

Charity number: 1137005

**LIGHT HOUSE ASSEMBLY HACKNEY  
REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Seniguk Consulting Ltd

Ground Floor, 2 Woodberry Grove  
London  
N12 0DR

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

---

**Contents**

	<b>Page</b>
<a href="#">Statutory Information</a>	1
<a href="#">Report of the Trustees</a>	2
<a href="#">Accountants' Report</a>	3
<a href="#">Income and Expenditure Account</a>	4
<a href="#">Balance Sheet</a>	5
<a href="#">Statement of Changes in Equity</a>	6
<a href="#">Notes to the Financial Statements</a>	7—8
The following pages do not form part of the statutory accounts:	
<a href="#">Detailed Income and Expenditure Account</a>	9

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Charity Information**  
**For The Year Ended 31 December 2021**

---

<b>Trustees</b>	Pastor Akintayo Aiyegbusi Mr Obafemi Jaiyeola Rose Aigbogun
<b>Charity Number</b>	1137005
<b>Registered Address</b>	Unit 7B Bison House Sedgwick Street Off Homerton High Street London E9 6AA
<b>Accountants</b>	Seniguk Consulting Ltd Ground Floor, 2 Woodberry Grove London N12 0DR

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Charity No. 1137005**  
**Report For The Year Ended 31 December 2021**

---

**REPORT OF THE TRUSTEES**

**Trustee's Responsibilities in Relation to the Financial Statements**

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each Financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. Select suitable accountable policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements ;
4. Prepare the financial statements on the going concern basis unless it is in appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who held office during the period ending 31 December 2021 were as follows:

Mr Obafemi Jaiyeola  
Pastor Akintayo Aiyegbusi  
Rose Aigbogun

On behalf of the Trustees

-----  
Pastor Akintayo Aiyegbusi  
Chairman

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Accountants' Report**  
**For The Year Ended 31 December 2021**

---

**INDEPENDENT ACCOUNTANT REPORT**

We have prepared the financial statements of The Redeemed Christian Church of God Light House Assembly for the period ended 31 December 2021 which comprises the Statement of Financial activities, Balance Sheet and the related notes set out on page 9 to 12. These financial statements have been prepared under the historic cost convention and the account policies set out on page 9.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our Accountants' report and for no other purposes. Fully permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

**Respective Responsibilities of Trustees and Accountants**

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 4.

Our responsibilities are to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the Information and explanation we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**Basis of opinion**

We have prepared the financial statements with the United Kingdom Accounting Standards issued by the Accounting Standards Board. The preparation includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgement made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our preparation to obtain all information and explanations that we considered necessary to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

**Unqualified opinion**

In our opinion, the financial statements give a true and fair view of the charity as at 31 December 2021 and of its incoming resources and applications of resources for the period then ended and have been properly prepared in accordance with Charities

.....  
14/06/2022  
Seniguk Consulting Ltd  
Ground Floor, 2 Woodberry Grove  
London  
N12 0DR

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Income and Expenditure Account**  
**For The Year Ended 31 December 2021**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>TURNOVER</b>		<b>83,313</b>	<b>67,403</b>
Cost of sales		(2,079 )	-
<b>GROSS SURPLUS</b>		<b>81,234</b>	<b>67,403</b>
Administrative expenses		(77,165 )	(57,230 )
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>		<b>4,069</b>	<b>10,173</b>

The notes on pages 7 to 8 form part of these financial statements.

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Balance Sheet**  
**As at 31 December 2021**

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		<u>2,740</u>		<u>3,652</u>
			<b>2,740</b>		<b>3,652</b>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<u>18,457</u>		<u>13,476</u>	
		<b>18,457</b>		<b>13,476</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>18,457</b>		<b>13,476</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>21,197</b></u>		<u><b>17,128</b></u>
<b>NET ASSETS</b>			<u><b>21,197</b></u>		<u><b>17,128</b></u>
Income and Expenditure Account			<u>21,197</u>		<u>17,128</u>
<b>MEMBERS' FUNDS</b>			<u><b>21,197</b></u>		<u><b>17,128</b></u>

.....

Pastor Akintayo Aiyegbusi  
Chairman

**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

**a) Accounting Convention**

The financial statements are prepared under the historical cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2000) issued in October 2000.

To comply fully with the statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees believe since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore, investments have been accounted for at historical cost. This is the only exception to compliance with the Statement of Recommended Practice. The market value of the investments is disclosed.

**1.2. Turnover**

a) Income from members is credited to the income in the year in which it is receivable by the association. All other income is credited to income in the year in which it is received on a cash basis.

b) Donations to other charities are charged in the year when the offer is conveyed to the recipients except in the cases of where the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditures when the conditions attached are fulfilled.

c) Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the association and which have not been designated for other purposes.

**1.3. Tangible Fixed Assets and Depreciation**

The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped

Tangible fixed assets are depreciated at rates appropriate to the assets concerned:

Plant & Machinery	3502
Fixtures & Fittings	1006

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2021	19,774	5,263	25,037
As at 31 December 2021	19,774	5,263	25,037
<b>Depreciation</b>			
As at 1 January 2021	16,937	4,448	21,385
Provided during the period	709	203	912
As at 31 December 2021	17,646	4,651	22,297
<b>Net Book Value</b>			
As at 31 December 2021	2,128	612	2,740
As at 1 January 2021	2,837	815	3,652



**LIGHT HOUSE ASSEMBLY HACKNEY**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 December 2021**

	2021		2020	
	£	£	£	£
<b>TURNOVER</b>				
HMRC Rebates		9,033		13,523
Tithe and Offering		73,608		48,479
Refunds		-		1
Rental income		672		400
Grant income		-		5,000
		<b>83,313</b>		<b>67,403</b>
<b>COST OF SALES</b>				
Cost of Generating Funds- Love offering	2,079		-	
		<b>(2,079 )</b>		<b>-</b>
<b>GROSS SURPLUS</b>		<b>81,234</b>		<b>67,403</b>
<b>Administrative Expenses</b>				
Wages and salaries	23,352		14,100	
Employers NI	2,933		29	
Staff Training	-		1,550	
Welfare	1,279		3,981	
Travel and subsistence expenses	49		688	
Hotel expenses	-		638	
Rent	29,761		20,400	
Rates	-		142	
Light and heat	868		826	
Water bill	317		376	
Insurance	456		-	
Printing and stationery (General admin)	643		979	
Honorarium	-		615	
Telephone	947		430	
Accountancy fees	870		750	
Professional fees/Instrumentalist	4,602		250	
Services Charge	1,118		1,383	
Subscriptions to World-Evang	100		-	
Books and Publication	463		305	
Bank charges	78		78	
Charitable donations	2,995		5,090	
Other office costs	5,422		3,644	
Depreciation	912		856	
Subscription	-		120	
		<b>(77,165 )</b>		<b>(57,230 )</b>
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>		<b>4,069</b>		<b>10,173</b>