

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
MIFAL TOV VACHESED**

MIFAL TOV VACHESED

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**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve poverty sickness and infirmity, in the orthodox Jewish faith around the world. and for such other purposes as for the benefit of the public, and as recognized as charitable, according to the English law.

ACHIEVEMENT AND PERFORMANCE

We had very good reviews of our achievements and are pleased with the donations that we have received from our generous donors. This helped us to increase the grants to many more needy people in our community.

We have also started now providing special events for orphans.

The charity received £136,938 donations during the year.

The unrestricted fund balance of the company was £26,107.

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, however this year the amount was lower because of the new services we offer.

We hope to have it back to the required level the following year.

FUTURE PLANS

Our plan is to expand our services by adding additional programs , activities and help for the needy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

Mifal Tov Vachesed is constituted under a deed dated 14 March 2010. It is a registered charity number 1136991 and was registered on 21 July 2010.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136991

Principal address

Woodberry Manor
Woodberry Close
Canvey island
SS8 9PP

MIFAL TOV VACHESED

**Report of the Trustees
for the Year Ended 31 March 2025**

Trustees

J Sofer

J Gross

G Tesler

Independent Examiner

London Accounting Group Ltd

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of MIFAL TOV VACHESED

Independent examiner's report to the trustees of MIFAL TOV VACHESED

I report to the charity trustees on my examination of the accounts of MIFAL TOV VACHESED (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samuel Feigenblatt ACCA

London Accounting Group Ltd

Date:

MIFAL TOV VACHESED

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		136,938	78,359
EXPENDITURE ON			
Raising funds		15,851	19,809
Charitable activities			
Donations paid		77,616	84,916
Services running costs		6,902	40,199
Other		20,664	2,734
Total		121,033	147,658
NET INCOME/(EXPENDITURE)		15,905	(69,299)
RECONCILIATION OF FUNDS			
Total funds brought forward		10,202	79,501
TOTAL FUNDS CARRIED FORWARD		26,107	10,202

The notes form part of these financial statements

MIFAL TOV VACHESED**Balance Sheet
31 March 2025**

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	567	709
CURRENT ASSETS			
Cash at bank		26,300	10,093
CREDITORS			
Amounts falling due within one year	6	(760)	(600)
NET CURRENT ASSETS		<u>25,540</u>	<u>9,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,107	10,202
NET ASSETS		<u>26,107</u>	<u>10,202</u>
FUNDS	7		
Unrestricted funds		<u>26,107</u>	<u>10,202</u>
TOTAL FUNDS		<u>26,107</u>	<u>10,202</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration	2	-
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	78,359
	<u>78,359</u>
EXPENDITURE ON	
Raising funds	19,809
Charitable activities	
Donations paid	84,916
Services running costs	40,199
Other	2,734
	<u>127,849</u>
Total	<u>147,658</u>
NET INCOME/(EXPENDITURE)	(69,299)
RECONCILIATION OF FUNDS	
Total funds brought forward	79,501
	<u>79,501</u>
TOTAL FUNDS CARRIED FORWARD	<u>10,202</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024 and 31 March 2025	1,132
DEPRECIATION	
At 1 April 2024	423
Charge for year	142
At 31 March 2025	565
NET BOOK VALUE	
At 31 March 2025	567
At 31 March 2024	709

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	760	600

7. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	10,202	15,905	26,107
TOTAL FUNDS	10,202	15,905	26,107

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,938	(121,033)	15,905
TOTAL FUNDS	136,938	(121,033)	15,905

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	79,501	(69,299)	10,202
TOTAL FUNDS	<u>79,501</u>	<u>(69,299)</u>	<u>10,202</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,359	(147,658)	(69,299)
TOTAL FUNDS	<u>78,359</u>	<u>(147,658)</u>	<u>(69,299)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	79,501	(53,394)	26,107
TOTAL FUNDS	<u>79,501</u>	<u>(53,394)</u>	<u>26,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,297	(268,691)	(53,394)
TOTAL FUNDS	<u>215,297</u>	<u>(268,691)</u>	<u>(53,394)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

MIFAL TOV VACHESED**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	136,938	78,359
Total incoming resources	136,938	78,359
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	15,851	19,809
Charitable activities		
Activities	6,760	40,022
Depreciation	142	177
Grants to institutions	77,616	84,916
	84,518	125,115
Support costs		
Governance costs		
Accountancy	660	600
Professional fees	-	938
Telephone	112	545
Bank charges	744	651
Wages	19,038	-
Travelling	110	-
	20,664	2,734
Total resources expended	121,033	147,658
Net income/(expenditure)	15,905	(69,299)

This page does not form part of the statutory financial statements