

MIFAL TOV VACHESED

England & Wales · Charity number 1136991

Details

Status Registered

Legal form Trust

Registered 2010-07-21

Register [View on the Charity Commission register](#)

Contact

Address Woodberry Manor
Woodberry Close
Canvey Island
SS8 9PP

Phone 02088062653

Email TOVVACHESSEDUK@GMAIL.COM

Activities

Objects: (I) TO RELIEVE POVERTY SICKNESS AND INFIRMITY IN ANY PART OF THE WORLD(II) TO ADVANCE JEWISH RELIGIOUS EDUCATION(III) TO ADVANCE THE ORTHODOX JEWISH FAITH, AND(IV) FOR SUCH OTHER PURPOSES AS ARE FOR THE BENEFIT OF THE PUBLIC AND ARE RECOGNISED AS CHARITABLE ACCORDING TO ENGLISH LAW

Activities: (i) TO RELIEVE POVERTY SICKNESS AND INFIRMITY IN ANY PART OF THE WORLD(II) TO ADVANCE JEWISH RELIGIOUS EDUCATION(III) TO ADVANCE THE ORTHODOX JEWISH FAITH, AND(IV) FOR SUCH OTHER PURPOSES AS ARE FOR THE BENEFIT OF THE PUBLIC AND ARE RECOGNISED AS CHARITABLE ACCORDING TO ENGLISH LAW

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE WORLD
- Israel
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£136,938	£121,033	-	-
2024-03-31	£78,359	£147,658	-	-
2023-03-31	£110,272	£72,259	-	-
2022-03-31	£90,198	£51,945	-	-
2021-03-31	£95,088	£104,423	-	-

Trustees

Name	Role	Appointed
GEOFFREY TESLER		
JACOB GROSS		
JOEL SOFER		

MIFAL TOV VACHESED

England & Wales - Charity number 1136991

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
MIFAL TOV VACHESED**

MIFAL TOV VACHESED

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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MIFAL TOV VACHESED

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve poverty sickness and infirmity, in the orthodox Jewish faith around the world. and for such other purposes as for the benefit of the public, and as recognized as charitable, according to the English law.

ACHIEVEMENT AND PERFORMANCE

We had very good reviews of our achievements and are pleased with the donations that we have received from our generous donors. This helped us to increase the grants to many more needy people in our community.

We have also started now providing special events for orphans.

The charity received £136,938 donations during the year.

The unrestricted fund balance of the company was £26,107.

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, however this year the amount was lower because of the new services we offer.

We hope to have it back to the required level the following year.

FUTURE PLANS

Our plan is to expand our services by adding additional programs , activities and help for the needy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

Mifal Tov Vachesed is constituted under a deed dated 14 March 2010. It is a registered charity number 1136991 and was registered on 21 July 2010.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136991

Principal address

Woodberry Manor

Woodberry Close

Canvey island

SS8 9PP

MIFAL TOV VACHESED

**Report of the Trustees
for the Year Ended 31 March 2025**

Trustees
J Sofer
J Gross
G Tesler

Independent Examiner
London Accounting Group Ltd

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
MIFAL TOV VACHESED**

Independent examiner's report to the trustees of MIFAL TOV VACHESED

I report to the charity trustees on my examination of the accounts of MIFAL TOV VACHESED (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samuel Feigenblatt ACCA

London Accounting Group Ltd

Date:

MIFAL TOV VACHESED**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		136,938	78,359
EXPENDITURE ON			
Raising funds		15,851	19,809
Charitable activities			
Donations paid		77,616	84,916
Services running costs		6,902	40,199
Other		20,664	2,734
Total		121,033	147,658
NET INCOME/(EXPENDITURE)		15,905	(69,299)
RECONCILIATION OF FUNDS			
Total funds brought forward		10,202	79,501
TOTAL FUNDS CARRIED FORWARD		26,107	10,202

The notes form part of these financial statements

MIFAL TOV VACHESED

**Balance Sheet
31 March 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	5	567	709
CURRENT ASSETS			
Cash at bank		26,300	10,093
CREDITORS			
Amounts falling due within one year	6	(760)	(600)
NET CURRENT ASSETS		<u>25,540</u>	<u>9,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,107	10,202
NET ASSETS		<u>26,107</u>	<u>10,202</u>
FUNDS			
Unrestricted funds	7	<u>26,107</u>	<u>10,202</u>
TOTAL FUNDS		<u>26,107</u>	<u>10,202</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

MIFAL TOV VACHESED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration	2	-
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	78,359
	<u>78,359</u>
EXPENDITURE ON	
Raising funds	19,809
Charitable activities	
Donations paid	84,916
Services running costs	40,199
Other	2,734
	<u>137,648</u>
Total	<u>147,658</u>
NET INCOME/(EXPENDITURE)	(69,299)
RECONCILIATION OF FUNDS	
Total funds brought forward	79,501
	<u>79,501</u>
TOTAL FUNDS CARRIED FORWARD	<u>10,202</u>

MIFAL TOV VACHESED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024 and 31 March 2025	1,132
DEPRECIATION	
At 1 April 2024	423
Charge for year	142
At 31 March 2025	565
NET BOOK VALUE	
At 31 March 2025	567
At 31 March 2024	709

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	760	600

7. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	10,202	15,905	26,107
TOTAL FUNDS	10,202	15,905	26,107

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,938	(121,033)	15,905
TOTAL FUNDS	136,938	(121,033)	15,905

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	79,501	(69,299)	10,202
TOTAL FUNDS	<u>79,501</u>	<u>(69,299)</u>	<u>10,202</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,359	(147,658)	(69,299)
TOTAL FUNDS	<u>78,359</u>	<u>(147,658)</u>	<u>(69,299)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	79,501	(53,394)	26,107
TOTAL FUNDS	<u>79,501</u>	<u>(53,394)</u>	<u>26,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,297	(268,691)	(53,394)
TOTAL FUNDS	<u>215,297</u>	<u>(268,691)</u>	<u>(53,394)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

MIFAL TOV VACHESED**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	136,938	78,359
Total incoming resources	136,938	78,359
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	15,851	19,809
Charitable activities		
Activities	6,760	40,022
Depreciation	142	177
Grants to institutions	77,616	84,916
	84,518	125,115
Support costs		
Governance costs		
Accountancy	660	600
Professional fees	-	938
Telephone	112	545
Bank charges	744	651
Wages	19,038	-
Travelling	110	-
	20,664	2,734
Total resources expended	121,033	147,658
Net income/(expenditure)	15,905	(69,299)

This page does not form part of the statutory financial statements

MIFAL TOV VACHESED

England & Wales - Charity number 1136991

Accounts

Charity Number 1136991

MIFAL TOV VACHESED
FINANCIAL STATEMENTS
31 MARCH 2024

MIFAL TOV VACHESED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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MIFAL TOV VACHESED

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	MIFAL TOV VACHESED
Charity number	1136991
Principal office	Woodberry Manor Woodberry Close Canvey island SS8 9PP
Trustees	J Sofer J Gross G Tesler
Accountant	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	HSBC

MIFAL TOV VACHESED
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

J Sofer
J Gross
G Tesler

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mifal Tov Vachesed is constituted under a deed dated 14 March 2010. It is a registered charity number 1136991 and was registered on 21 July 2010.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To relieve poverty sickness and infirmity, in the orthodox Jewish faith around the world. and for such other purposes as for the benefit of the public, and as recognized as charitable, according to the English law.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and are pleased with the donations that we have received from our generous donors. This helped us to increase the grants to many more needy people in our community.

We have also started now providing special events for orphans.
The charity received £78,359 donations during the year.
The unrestricted fund balance of the company was £10.202.

**MIFAL TOV VACHESED
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2024**

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, however this year the amount was lower because of the new services we offer.

We hope to have it back to the required level the following year.

PLANS FOR THE FUTURE

Our plan is to expand our services by adding additional programs , activities and help for the needy.

Signed on behalf of the trustees

Trustee

30 December 2024

MIFAL TOV VACHESED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 MARCH 2024

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 6 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js&Co Accountant Ltd
26 Theydon Road
London E5 9NA

30 December 2024

MIFAL TOV VACHESED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Grants and donations	3	78,359	78,359	110,272
Total Incoming resources		78,359	78,359	110,272
RESOURCES EXPENDED				
Cost of Generating funds				
Fundraising Costs	4	19,809	19,809	13,778
Costs of charitable activities				
Services running Cost		125,115	125,115	56,267
Governance costs		2,734	2,734	2,214
Total resources expended		147,658	147,658	72,259
NET INCOMING/(OUTGOING) RESOURCES		-69,299	-69,299	38,013
RECONCILIATION OF FUNDS				
Total funds brought forward		79,501	79,501	41,488
TOTAL FUNDS CARRIED FORWARD		10,202	10,202	79,501

The Notes form part of the financial statements

MIFAL TOV VACHESED

BALANCE SHEET
31-Mar-24

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Fixtures & Fittings	5	<u>709</u>	709	<u>66</u>	66
CURRENT ASSETS:					
Debtors	6	0		2,350	
Cash at bank and in hand		<u>10,093</u>		<u>77,625</u>	
		10,093		79,975	
CREDITORS: amounts falling due within one year					
	7	<u>-600</u>		<u>-540</u>	
Net Current assets/(liabilities)			<u>10,202</u>		<u>79,501</u>
NET ASSETS:			<u>10,202</u>		<u>79,501</u>
FUNDS					
Unrestricted funds	8		<u>10,202</u>		<u>79,501</u>
TOTAL FUNDS			<u>10,202</u>		<u>79,501</u>

Approved by the board of Trustees on:
And signed on their behalf by:

30 December 2024

.....
Trustee

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 March 2024

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixture and fittings - 20% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2024.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2024.

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

INCOMING RESOURCES

	Unrestricted funds £	Total 2024 £	Total 2023 £
Incoming resources from generated funds			
3 Grants and donations	78,359	78,359	110,272
	<u>78,359</u>	<u>78,359</u>	<u>110,272</u>
Total incoming resources	78,359	78,359	110,272
4 RESOURCES EXPENDED			
Fundraising Costs	19,809	19,809	13,778
Services running Cost			
Grants made	84,916	84,916	56,251
Activities	40,022	40,022	0
Depreciation	177	177	16
	<u>144,924</u>	<u>144,924</u>	<u>70,045</u>
Governance costs			
Accountancy	600	600	540
Professional fees	938	938	650
Telephone	545	545	390
Bank charges	651	651	634
	<u>2,734</u>	<u>2,734</u>	<u>2,214</u>
Total resources expended	147,658	147,658	72,259
NET INCOME FOR THE YEAR	-69,299	-69,299	38,013
RECONCILIATION OF FUNDS			
NET INCOME FOR YEAR	-69,299	-69,299	38,013
Total Funds Brought Forward	<u>79,501</u>	<u>79,501</u>	<u>41,488</u>
Total Funds Carried Forward	<u><u>10,202</u></u>	<u><u>10,202</u></u>	<u><u>79,501</u></u>

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

5 FIXED ASSETS

	Fixture and fittings	Totals
COST:	£	£
At 1 April 2023	312	312
Additions	820	820
At 31 March 2024	1,132	1,132
DEPRECIATION:		
At 1 April 2023	246	246
Charge for year	177	177
At 31 March 2024	423	423
NET BOOK VALUE:		
At 31 March 2024	709	709
At 31 March 2023	66	66

6 DEBTORS

	2024	2023
	£	£
Other debtors	0	2,350
	0	2,350

**7 CREDITORS
DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accruals	600	540
	600	540

8 FUNDS

	At 1.04.23	Net movement in funds	At 31.03.24
	£	£	£
Unrestricted funds			
General fund	79,501	-69,299	10,202
TOTAL FUNDS	79,501	-69,299	10,202

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	78,359	147,658	-69,299
TOTAL FUNDS	78,359	147,658	-69,299

MIFAL TOV VACHESED

England & Wales - Charity number 1136991

Accounts

Charity Number 1136991

MIFAL TOV VACHESED
FINANCIAL STATEMENTS
31 MARCH 2023

MIFAL TOV VACHESED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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MIFAL TOV VACHESED

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	MIFAL TOV VACHESED
Charity number	1136991
Principal office	Woodberry Manor Woodberry Close Canvey island SS8 9PP
Trustees	J Sofer J Gross G Tesler
Accountant	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	HSBC

MIFAL TOV VACHESED
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

J Sofer
J Gross
G Tesler

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mifal Tov Vachesed is constituted under a deed dated 14 March 2010. It is a registered charity number 1136991 and was registered on 21 July 2010.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To relieve poverty sickness and infirmity, in the orthodox Jewish faith around the world. and for such other purposes as for the benefit of the public, and as recognized as charitable, according to the English law.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and are pleased with the donations that we have received from our generous donors. This helped us to increase the grants to many more needy people in our community.

The charity received £110,232 donations during the year.
The unrestricted fund balance of the company was £79,501.

**MIFAL TOV VACHESED
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023**

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, however this year the amount was higher as they were earmarked for the following years new exciting project and additional services.

PLANS FOR THE FUTURE

Our plan is to expand our services by adding additional programs , activities and help for the needy.

Signed on behalf of the trustees

Trustee

24 December 2023

MIFAL TOV VACHESED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 MARCH 2023

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 6 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js&Co Accountant Ltd
26 Theydon Road
London E5 9NA

24 December 2023

MIFAL TOV VACHESED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Grants and donations	3	110,272	110,272	90,198
Total Incoming resources		110,272	110,272	90,198
RESOURCES EXPENDED				
Cost of Generating funds				
Fundraising Costs	4	13,778	13,778	14,576
Costs of charitable activities				
Services running Cost		56,267	56,267	35,966
Governance costs		2,214	2,214	1,403
Total resources expended		72,259	72,259	51,945
NET INCOMING/(OUTGOING) RESOURCES		38,013	38,013	38,253
RECONCILIATION OF FUNDS				
Total funds brought forward		41,488	41,488	3,235
TOTAL FUNDS CARRIED FORWARD		79,501	79,501	41,488

The Notes form part of the financial statements

MIFAL TOV VACHESED**BALANCE SHEET**
31-Mar-23

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Fixtures & Fittings	5	<u>66</u>	66	<u>82</u>	82
CURRENT ASSETS:					
Debtors	6	2,350			
Cash at bank and in hand		<u>77,625</u>		<u>41,946</u>	
		79,975		41,946	
CREDITORS: amounts falling due within one year	7	<u>-540</u>		<u>-540</u>	
Net Current assets/(liabilities)			<u>79,501</u>	<u>41,488</u>	
NET ASSETS:			<u>79,501</u>	<u>41,488</u>	
FUNDS	8				
Unrestricted funds			<u>79,501</u>	<u>41,488</u>	
TOTAL FUNDS			<u>79,501</u>	<u>41,488</u>	

Approved by the board of Trustees on:
And signed on their behalf by:

24 December 2023

.....
Trustee

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 March 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixture and fittings - 20% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2023.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2023.

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

INCOMING RESOURCES

		Unrestricted funds £	Total 2023 £	Total 2022 £
	Incoming resources from generated funds			
3	Grants and donations	110,272	110,272	90,198
	Total incoming resources	110,272	110,272	90,198
4	RESOURCES EXPENDED			
	Fundraising Costs	13,778	13,778	14,576
	Services running Cost			
	Grants made	56,251	56,251	35,946
	Depreciation	16	16	20
		<u>70,045</u>	<u>70,045</u>	<u>50,542</u>
	Governance costs			
	Accountancy	540	540	540
	Professional fees	650	650	0
	Telephone	390	390	429
	Bank charges	634	634	434
		<u>2,214</u>	<u>2,214</u>	<u>1,403</u>
	Total resources expended	72,259	72,259	51,945
	NET INCOME FOR THE YEAR	38,013	38,013	38,253
	RECONCILIATION OF FUNDS			
	NET INCOME FOR YEAR	38,013	38,013	38,253
	Total Funds Brought Forward	<u>41,488</u>	<u>41,488</u>	<u>3,235</u>
	Total Funds Carried Forward	<u><u>79,501</u></u>	<u><u>79,501</u></u>	<u><u>41,488</u></u>

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

5 FIXED ASSETS

	Fixture and fittings	Totals
COST:	£	£
At 1 April 2022	312	312
Additions	0	0
At 31 March 2023	312	312
DEPRECIATION:		
At 1 April 2022	230	230
Charge for year	16	16
At 31 March 2023	246	246
NET BOOK VALUE:		
At 31 March 2023	66	66
At 31 March 2022	82	82

6 DEBTORS

	2023	2022
	£	£
Other debtors	2,350	0
	2,350	0

**7 CREDITORS
DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals	540	540
	540	540

8 FUNDS

	At 1.04.22	Net movement in funds	At 31.03.23
	£	£	£
Unrestricted funds			
General fund	41,488	38,013	79,501
TOTAL FUNDS	41,488	38,013	79,501

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	110,272	72,259	38,013
TOTAL FUNDS	110,272	72,259	38,013

MIFAL TOV VACHESED

England & Wales - Charity number 1136991

Accounts

Charity Number 1136991

MIFAL TOV VACHESED
FINANCIAL STATEMENTS
31 MARCH 2022

MIFAL TOV VACHESED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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Statement of financial activities	6
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MIFAL TOV VACHESED

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	MIFAL TOV VACHESED
Charity number	1136991
Principal office	Woodberry Manor Woodberry Close Canvey island SS8 9PP
Trustees	J Sofer J Gross G Tesler
Accountant	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	HSBC

MIFAL TOV VACHESED
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

J Sofer
J Gross
G Tesler

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mifal Tov Vachesed is constituted under a deed dated 14 March 2010. It is a registered charity number 1136991 and was registered on 21 July 2010.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To relieve poverty sickness and infirmity, in the orthodox Jewish faith around the world. and for such other purposes as for the benefit of the public, and as recognized as charitable, according to the English law.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and are pleased with the donations that we have received from our generous donors. This helped us to increase the grants to many more needy people in our community.

The charity received £90,198 donations during the year.
The unrestricted fund balance of the company was £41,488.

MIFAL TOV VACHESED
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2022

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR THE FUTURE

Our plan is to be able to resume with our current programmes in the future and continue to assist the needy.

We hope to get more donations to enable us to support even more of the needy.

Signed on behalf of the trustees

Trustee

12 January 2023

MIFAL TOV VACHESED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 MARCH 2022

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 6 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js&Co Accountant Ltd
26 Theydon Road
London E5 9NA

12 January 2023

MIFAL TOV VACHESED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Grants and donations	3	90,198	90,198	95,088
Total Incoming resources		90,198	90,198	95,088
RESOURCES EXPENDED				
Cost of Generating funds				
Fundraising Costs	4	14,576	14,576	16,032
Costs of charitable activities				
Services running Cost		35,966	35,966	86,327
Governance costs		1,403	1,403	2,064
Total resources expended		51,945	51,945	104,423
NET INCOMING/(OUTGOING) RESOURCES		38,253	38,253	-9,335
RECONCILIATION OF FUNDS				
Total funds brought forward		3,235	3,235	12,570
TOTAL FUNDS CARRIED FORWARD		41,488	41,488	3,235

The Notes form part of the financial statements

MIFAL TOV VACHESED**BALANCE SHEET**
31-Mar-22

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Fixtures & Fittings	5	<u>82</u>	82	<u>102</u>	102
CURRENT ASSETS:					
Cash at bank and in hand		<u>41,946</u>		<u>4,165</u>	
		41,946		4,165	
CREDITORS: amounts falling due within one year	6	<u>-540</u>		<u>-1,032</u>	
Net Current assets/(liabilities)			<u>41,488</u>		<u>3,235</u>
NET ASSETS:			<u>41,488</u>		<u>3,235</u>
FUNDS	7				
Unrestricted funds			<u>41,488</u>		<u>3,235</u>
TOTAL FUNDS			<u>41,488</u>		<u>3,235</u>

Approved by the board of Trustees on:
And signed on their behalf by:

12 January 2023

.....
Trustee

The Notes form part of these financial statements

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 March 2022

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixture and fittings - 20% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2022.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2022.

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

INCOMING RESOURCES

	Unrestricted funds £	Total 2022 £	Total 2021 £
Incoming resources from generated funds			
3 Grants and donations	90,198	90,198	95,088
	<hr/>	<hr/>	<hr/>
Total incoming resources	90,198	90,198	95,088
4 RESOURCES EXPENDED			
Fundraising Costs	14,576	14,576	16,032
Services running Cost			
Grants made	35,946	35,946	86,301
Depreciation	20	20	26
	<hr/>	<hr/>	<hr/>
	50,542	50,542	102,359
Governance costs			
Accountancy	540	540	528
Professional fees		0	650
Telephone	429	429	399
Bank charges	434	434	487
	<hr/>	<hr/>	<hr/>
	1,403	1,403	2,064
Total resources expended	51,945	51,945	104,423
NET INCOME FOR THE YEAR	38,253	38,253	-9,335
RECONCILIATION OF FUNDS			
NET INCOME FOR YEAR	38,253	38,253	-9,335
Total Funds Brought Forward	12,570	3,235	12,570
	<hr/>	<hr/>	<hr/>
Total Funds Carried Forward	50,823	41,488	3,235
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

7 FIXED ASSETS

	Fixture and fittings	Totals
COST:	£	£
At 1 April 2021	312	312
Additions	0	0
At 31 March 2022	312	312
DEPRECIATION:		
At 1 April 2021	210	210
Charge for year	20	20
At 31 March 2022	230	230
NET BOOK VALUE:		
At 31 March 2022	82	82
At 31 March 2021	102	102

8 CREDITORS

DUE WITHIN ONE YEAR
Accruals

	2022	2021
	£	£
Accruals	540	528
	540	528

	At 1.04.21	Net movement in funds	At 31.03.22
	£	£	£
Unrestricted funds			
General fund	3,235	38,253	41,488
TOTAL FUNDS	3,235	38,253	41,488

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	90,198	51,945	38,253
TOTAL FUNDS	90,198	51,945	38,253

MIFAL TOV VACHESED

England & Wales - Charity number 1136991

Accounts

Charity Number 1136991

MIFAL TOV VACHESED
FINANCIAL STATEMENTS
31 MARCH 2021

MIFAL TOV VACHESED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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MIFAL TOV VACHESED

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	MIFAL TOV VACHESED
Charity number	1136991
Principal office	Woodberry Manor Woodberry Close Canvey island SS8 9PP
Trustees	J Sofer J Gross G Tesler
Accountant	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	HSBC

MIFAL TOV VACHESED
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

J Sofer
J Gross
G Tesler

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mifal Tov Vachesed is constituted under a deed dated 14 March 2010. It is a registered charity number 1136991 and was registered on 21 July 2010.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

To relieve poverty sickness and infirmity, in the orthodox Jewish faith around the world. and for such other purposes as for the benefit of the public, and as recognized as charitable, according to the English law.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

We had very good reviews of our achievements and are pleased with the donations that we have received from our generous donors. This helped us to increase the grants to many more needy people in our community.

The charity received £95,088 in donations during the year.
The unrestricted fund balance of the company was £3,235.

**MIFAL TOV VACHESED
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2021**

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR THE FUTURE

Our plan is to be able to resume with our current programmes in the future and continue to assist the needy.

We hope to get more donations to enable us to support even more of the needy.

Signed on behalf of the trustees

Trustee

19 January 2022

MIFAL TOV VACHESED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 MARCH 2021

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIFAL TOV VACHESED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Grants and donations	3	95,088	95,088	110,382
Total Incoming resources		95,088	95,088	110,382
RESOURCES EXPENDED				
Cost of Generating funds				
Fundraising Costs	4	16,032	16,032	17,990
Costs of charitable activities				
Services running Cost		86,327	86,327	84,072
Governance costs		2,064	2,064	1,634
Total resources expended		104,423	104,423	103,696
NET INCOMING/(OUTGOING) RESOURCES		-9,335	-9,335	6,686
RECONCILIATION OF FUNDS				
Total funds brought forward		12,570	12,570	5,884
TOTAL FUNDS CARRIED FORWARD		3,235	3,235	12,570

The Notes form part of the financial statements

MIFAL TOV VACHESED**BALANCE SHEET**
31-Mar-21

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Fixtures & Fittings	5	<u>102</u>	102	<u>128</u>	128
CURRENT ASSETS:					
Cash at bank and in hand		<u>4,165</u>		<u>12,946</u>	
		4,165		12,946	
CREDITORS: amounts falling due within one year	6	<u>-1,032</u>		<u>-504</u>	
Net Current assets/(liabilities)			<u>3,235</u>		<u>12,570</u>
NET ASSETS:			<u>3,235</u>		<u>12,570</u>
FUNDS	7				
Unrestricted funds			<u>3,235</u>		<u>12,570</u>
TOTAL FUNDS			<u>3,235</u>		<u>12,570</u>

Approved by the board of Trustees on:
And signed on their behalf by:

19 January 2022

.....
Trustee

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 March 2021

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixture and fittings - 20% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 March 2021.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2021.

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

INCOMING RESOURCES

		Unrestricted funds £	Total 2021 £	Total 2020 £
	Incoming resources from generated funds			
3	Grants and donations	95,088	95,088	110,382
	Total incoming resources	95,088	95,088	110,382
4	RESOURCES EXPENDED			
	Fundraising Costs	16,032	16,032	17,990
	Services running Cost			
	Grants made	86,301	86,301	84,040
	Depreciation	26	26	32
		<u>102,359</u>	<u>102,359</u>	<u>102,062</u>
	Governance costs			
	Accountancy	528	528	504
	Professional fees	650	650	0
	Telephone	399	399	338
	Bank charges	487	487	792
		<u>2,064</u>	<u>2,064</u>	<u>1,634</u>
	Total resources expended	104,423	104,423	103,696
	NET INCOME FOR THE YEAR	-9,335	-9,335	6,686
	RECONCILIATION OF FUNDS			
	NET INCOME FOR YEAR	-9,335	-9,335	6,686
	Total Funds Brought Forward	<u>12,570</u>	<u>12,570</u>	<u>5,884</u>
	Total Funds Carried Forward	<u><u>3,235</u></u>	<u><u>3,235</u></u>	<u><u>12,570</u></u>

MIFAL TOV VACHESED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

7 FIXED ASSETS

	Fixture and fittings	Totals
COST:	£	£
At 1 April 2020	312	312
Additions	0	0
At 31 March 2021	312	312
DEPRECIATION:		
At 1 April 2020	184	184
Charge for year	26	26
At 31 March 2021	210	210
NET BOOK VALUE:		
At 31 March 2021	102	102
At 31 March 2020	128	128

8 CREDITORS

DUE WITHIN ONE YEAR
Accruals

	2021	2020
	£	£
Accruals	528	504
	528	504

	At 1.04.20	Net movement in funds	At 31.03.21
	£	£	£
Unrestricted funds			
General fund	12,570	-9,335	3,235
TOTAL FUNDS	12,570	-9,335	3,235

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	95,088	104,423	-9,335
TOTAL FUNDS	95,088	104,423	-9,335