

*Charity registration number*  
**1136978**

# **LEAD ACADEMY**

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**Accounts for the year ending**

**31 March 2025**



6 Corfield Close  
Finchampstead  
Wokingham, Berks  
RG40 4PA

[www.atsaccountants.com](http://www.atsaccountants.com)

**Independent Examiner's Report to the Trustees of Lead Academy  
Charitable Unincorporated Organisation 1136978**

I report on the accounts of Lead Academy for the year ended 31 March 2025, which comprises the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145 (5)b of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matter has come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- (1) the accounting records were not kept in accordance with section 130 of the Charities Act; and
- (2) the Accounts did not accord with the accounting records;
- (3) the Accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Name	Magdalena Shotter on behalf of ATS Accounting and Tax Solutions Ltd
Relevant professional qualification	Fellow of the Institute of Chartered Accountants of England and Wales
Address	ATS Accounting and Tax Solutions Ltd 6 Corfield Close, Finchampstead, Wokingham, Berkshire, RG40 4PA
Date	21 JANUARY 2026

## **LEAD ACADEMY**

### **Lead Academy Trustees Report 2025**

The trustees are pleased to present their annual report together with the financial statements for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

#### **Contact details and trustees**

Lead Academy, Charity number 1136878,  
6 Manor Park Drive, Finchampstead, RG40 4XE

The following trustees held office from 1 April 2024 to the date when the report was approved:

Nicholas Cuthbert, James Gallagher, Chris Stoddard and Gillian Sheail.

Martin Williams served from July 2024 to the date the report was approved.

Christopher Porter served as a trustee from April to December 2024.

No other person served as a charity trustee or custodian trustee in the financial year in question.

#### **Structure, governance and management**

The charity is constituted through a Declaration of Trust. The trustees are appointed and trained by the existing trustees. Decisions taken by the trustees are implemented by staff, volunteers and trustees. Adam Eakins, Rachel Roberts, Edda Lindner and Chris Stoddard were employed by the organisation.

#### **Financial review**

The donations received decreased from £55000 to £41559 during the year whilst the income from charitable activities decreased from £47704 to £26258. The decrease in charitable activities was mainly due to the delay in appointing a new member of the staff team for a year, which subsequently decreased the opportunity for proactive marketing of Learning Communities. Some key planned partnerships were also delayed, further reducing income from our charitable activities.

Adequate reserves are kept to facilitate an orderly winding up of affairs.

#### **Public benefit statement**

The charity trustees have due regard to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

## LEAD ACADEMY

### Lead Academy Trustees report 2025 (continued)

#### Achievements and performance

#### Objectives and activities

The purposes of the charity is to advance the Christian faith in the United Kingdom and in such parts of the world that the Trustees might think fit and to fulfil such other purposes which are exclusively charitable in terms of the law of England and Wales and are related to the charitable work of the Trust. This is achieved through training, resourcing and equipping leaders so that churches may become more effective in fulfilling their vision and goals.

#### Learning Communities

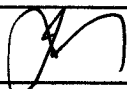
Throughout the last 12 months Lead Academy has continued its core ministry of working with local churches and senior church leadership teams from around the UK. The primary way that this happens is through groups of churches meeting for two days every six months over a 2 year period alongside mentoring of individual church leaders and teams in a variety of churches and denominations during the year.

We have spent time developing relationships with other organisations who work with churches in the UK which we expect to increase our charitable activities in future years. In particular, we have worked closely with two key denominational organisations to develop new Learning Communities as well as continuing work with the Church in Wales, leading Learning Communities for their Newly Licensed Ministers and working with the Baptist Union of Scotland in Learning Communities for their member churches.

Other activities have included individual church leadership consultations and webinars.

We have continued to develop a dedicated team of volunteers who serve in a variety of capacities and particularly support the work through offering coaching and facilitating. There is a committed group of people who offer regular prayer support for the work that we are doing.

Lead Academy continues to be highly valued by those who go through this process which frequently results in churches being able to implement significant change and subsequent growth.

Signature	
Full Name	JAMES ANTHONY GALLAGHER
Date	12/1/26

# LEAD ACADEMY

## Statement of financial activities for the year ended 31 March 2025

		2025			2024
		£			£
		Total	Unrestricted General funds	Restricted funds	Unrestricted General funds
<b>Incoming resources</b>	<b>Notes</b>				
<b>Income from:</b>					
Donations	2	41559	25000	16559	55000
Charitable activities	3	26258	26258		47704
Interest received		4721	4715	6	388
Total income		<u>72538</u>	<u>55973</u>	<u>16565</u>	<u>103092</u>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Charitable activities	4	110466	110466		106027
Total expenditure		<u>110466</u>	<u>110466</u>	<u>0</u>	<u>106027</u>
Net movement in funds		-37928	-54493	16565	-2935
<b>Reconciliation of funds</b>					
Total Funds brought forward	9	164430	164430	0	167365
Total funds carried forward		<u>126502</u>	<u>109937</u>	<u>16565</u>	<u>164430</u>

# LEAD ACADEMY

## Balance sheet as at 31 March 2025

		2025 £	2024 £
	Notes		
<b>Current assets</b>			
Debtors	7	6438	383
Cash at bank and in hand		125290	174180
Total current assets		131728	174563
<b>Current liabilities - falling due within one year</b>			
Creditors: amount falling due within one year	8	5226	10133
Total net current assets/(liabilities)		126502	164430
Total net assets		126502	164430
<b>Funds of the charity</b>			
Unrestricted general fund	9	109937	164430
Restricted fund	10	16565	
Total funds		126502	164430

Signed by trustee on behalf of charity



Full name: James Anthony Cunningham

12/1/26

Date of approval

**Notes to the Accounts for the year ending 31 March 2025**

**ACCOUNTING POLICIES**

**a) Basis of preparation and assessment of going concern**

These accounts have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charitable Company constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no notional uncertainties about the Charity's ability to continue as a going concern. The most significant area of uncertainty is the continued support from donations.

**b) Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amounts of income receivable can be measured reliably. Donations are included when the Charity becomes entitled to the donations and the value can be reliably measured.

**c) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. All expenses are allocated or apportioned to the applicable expenditure heading. Furniture and equipment are capitalised if they can be used for more than one year and cost at least £3000.

**d) Volunteer Help**

The value of volunteer help received is not included in the accounts but is an essential part of the work of the charity.

**e) Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

**f) Pensions**

The charity pays contributions to stakeholder schemes on behalf of its staff. These contributions are accounted for in the Statement of Financial Activities when the payments fall due.

## LEAD ACADEMY

### Notes to the Accounts for the year ending 31 March 2025

	2025 £	2025 £	2025 £	2024 £
	Total	Unrestricted General funds	Restricted funds	Unrestricted General funds
<b>2 Voluntary income</b>				
Donations	39862	25000	14862	55000
Gift Aid	1697		1697	
	<u>41559</u>	<u>25000</u>	<u>16559</u>	<u>55000</u>
<b>3 Income from charitable activities</b>				
Membership fees	24113	24113		40462
Consulting income	2145	2145		7242
	<u>26258</u>	<u>26258</u>	<u>0</u>	<u>47704</u>
<b>4 Expenditure on charitable activities</b>				
<b>Included under expenditure on charitable activities:</b>				
<b>Charitable activities</b>				
Facilities	1275	1275		4402
Speaking and facilitating	11281	11281		12420
Advertising and marketing	12595	12595		13087
	<u>25151</u>	<u>25151</u>	<u>0</u>	<u>29909</u>
<b>Support costs</b>				
Accountancy	1143	1143		1175
Independent examination	174	174		168
Office costs	1936	1936		3437
	<u>3253</u>	<u>3253</u>	<u>0</u>	<u>4780</u>
<b>Staff costs</b>				
Salaries	67106	67106		57885
Employers pension contributions	6934	6934		3167
Travel & Subsistence	6760	6760		9305
Staff and trustees welfare	506	506		447
Recruitment				505
Training	756	756		29
	<u>82062</u>	<u>82062</u>	<u>0</u>	<u>71338</u>
Total expenditure on charitable activities	<u>110466</u>	<u>110466</u>	<u>0</u>	<u>106027</u>



## LEAD ACADEMY

### Notes to the Accounts for the year ending 31 March 2025

<b>5 Paid employees</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Average head count during the year:</b>		
Fundraising		
Charitable activities	1.5	1.5
Governance		
Other		
Total full-time equivalent employees	<u>1.5</u>	<u>1.5</u>
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.		
<b>6 Payments to trustees</b>		
Trustee expenses:		
Travel and subsistence for 3 trustees	1986	3996
Other expenses for 1 trustee	4	229
Remuneration for facilitating, speaking and management:		
N Cuthbert	10786	10400
C Stoddard	13887	14111
Pension		
C Stoddard	720	
The remuneration of the trustees are in accordance with the Declaration of trust.		
<b>7 Debtors</b>		
Trade debtors	6197	0
Prepayments	241	383
	<u>6438</u>	<u>383</u>
<b>8 Creditors and accruals</b>		
Prepaid membership and conference fees	800	7113
Creditors	3808	2100
Other creditors	618	920
	<u>5226</u>	<u>10133</u>
<b>9 General fund</b>		
Opening balance	164430	167365
Surplus (Shortfall) per SOFA	-54493	-2935
Closing balance	<u>109937</u>	<u>164430</u>

The General fund is unrestricted and is used in accordance with the objectives of the charity at the discretion of the trustees.

## LEAD ACADEMY

### Notes to the Accounts for the year ending 31 March 2025

#### 10 Restricted fund

Opening balance	0	0
Surplus (Shortfall) per SOFA	16565	0
Closing balance	<u>16565</u>	<u>0</u>

The Restricted funds are donations made to the Bursary fund, to enable churches to be part of a Learning Community despite them not being able to fund themselves fully.