

Charity registration number
1136978

LEAD ACADEMY

Accounts for the year ending

31 March 2023

ATS
CHARTERED
ACCOUNTANTS

6 Corfield Close
Finchampstead
Wokingham, Berks
RG40 4PA

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Independent Examiner's Report to the Trustees of Lead Academy
Charitable Unincorporated Organisation 1136978

I report on the accounts of Lead Academy for the year ended 31 March 2023, which comprises the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145 (5)b of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter has come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- (1) the accounting records were not kept in accordance with section 130 of the Charities Act; and
- (2) the Accounts did not accord with the accounting records;
- (3) the Accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Name	Magdalena Shotter on behalf of ATS Accounting and Tax Solutions Ltd
Relevant professional qualification	Fellow of the Institute of Chartered Accountants of England and Wales
Address	ATS Accounting and Tax Solutions Ltd 6 Corfield Close, Finchampstead, Wokingham, Berkshire, RG40 4PA
Date	21 December 2023

LEAD ACADEMY

Lead Academy Trustees report 2023

The trustees are pleased to present their annual report together with the financial statements for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Contact details and trustees

Lead Academy, Charity number 1136878,
6 Manor Park Drive, Finchampstead, RG40 4XE

The following trustees held office during the whole of the period from 1 April 2022 to the date when the report was approved:

Nicholas Cuthbert, Christopher Porter, James Gallagher, Chris Stoddard and Gillian Sheail.

No other person served as a charity trustee or custodian trustee in the financial year in question.

Structure, governance and management

The charity is constituted through a Declaration of Trust. The trustees are appointed and trained by the existing trustees. Decisions taken by the trustees are implemented by staff, volunteers and trustees. Martin Williams, Rachel Roberts, Edda Lindner and Chris Stoddard were employed by the organisation.

Financial review

The donations received increased from £52500 to £110000 during the year whilst the income from charitable activities decreased from £71747 to £59934. The decrease in charitable activities was mainly due to a decrease in new learning community membership fees post Covid.

Adequate reserves are kept to facilitate an orderly winding up of affairs.

Public benefit statement

The charity trustees have due regard to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

Objectives and activities

The purposes of the charity is to advance the Christian faith in the United Kingdom and in such parts of the world that the Trustees might think fit and to fulfil such other purposes which are exclusively charitable in terms of the law of England and Wales and are related to the charitable work of the Trust. This is achieved through training, resourcing and equipping leaders so that churches may become more effective in fulfilling their vision and goals.

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Lead Academy Trustees report (continued)

Achievements and performance

Learning Communities

Throughout the last 12 months Lead Academy has continued its core ministry of working with local churches and senior church leadership teams from around the UK. The primary way that this happens is through groups of churches meeting for two days every six months over a 2 year period alongside mentoring of individual church leaders and teams in a variety of churches and denominations during the year.


We have also worked closely with Myriad, a lay-led church planting initiative, helping them develop materials, train facilitators and have co-facilitated some of their early learning communities.

Lead Academy has continued the Leader2Leader online Learning Community for senior leaders during the year.

Other activities have included individual church leadership consultations and taster events.

We have grown our dedicated team of volunteers who serve in a variety of capacities and particularly support the work through offering coaching and facilitating. There is a committed group of people who offer regular prayer support for the work that we are doing.

Lead Academy continues to be highly valued by those who go through this process which frequently results in churches being able to implement significant change and subsequent growth.

Signature	
Full Name	JAMES ANTHONY GALLAGHER
Date	20/12/23

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Statement of financial activities for the year ended 31 March 2023

Unrestricted General fund

		2023 £	2022 £
Incoming resources	Notes		
Income from:			
Donations	2	110000	52500
Charitable activities	3	59934	71747
Interest received		274	
Total income		<u>170208</u>	<u>124247</u>
Resources expended			
Expenditure on:			
Charitable activities	4	111634	105154
Total expenditure		<u>111634</u>	<u>105154</u>
Net movement in funds		58574	19093
Reconciliation of funds			
Total Funds brought forward	9	108791	89698
Total funds carried forward		<u>167365</u>	<u>108791</u>

LEAD ACADEMY**Balance sheet as at 31 March 2023**

		2023 £	2022 £
	Notes		
Current assets			
Debtors	7	1629	7296
Cash at bank and in hand		177685	110233
Total current assets		179314	117529
Current liabilities - falling due within one year			
Creditors: amount falling due within one year	8	11949	8738
Total net current assets/(liabilities)		167365	108791
Total net assets		167365	108791
Funds of the charity			
Unrestricted general fund	9	167365	108791
Total funds		167365	108791

Signed by trustee on behalf of charity
_____**Full name:****JAMES ANTHONY LAWAGETTER****20/12/23****Date of approval**

Notes to the Accounts for the year ending 31 March 2023

ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

These accounts have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charitable Company constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no notional uncertainties about the Charity's ability to continue as a going concern. The most significant area of uncertainty is the continued support from donations.

b) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amounts of income receivable can be measured reliably. Donations are included when the Charity becomes entitled to the donations and the value can be reliably measured.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. All expenses are allocated or apportioned to the applicable expenditure heading. Furniture and equipment are capitalised if they can be used for more than one year and cost at least £3000.

d) Volunteer Help

The value of volunteer help received is not included in the accounts but is an essential part of the work of the charity.

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

f) Pensions

The charity pays contributions to stakeholder schemes on behalf of its staff. These contributions are accounted for in the Statement of Financial Activities when the payments fall due.

Notes to the Accounts for the year ending 31 March 2023

	2023 £	2022 £
2 Voluntary income		
Donations	110000	52500
	<u>110000</u>	<u>52500</u>
3 Income from charitable activities		
Membership fees	25556	71747
Consulting income	34378	
	<u>59934</u>	<u>71747</u>
4 Expenditure on charitable activities		
Included under expenditure on charitable activities:		
Charitable activities		
Facilities	2632	13023
Speaking and facilitating	12599	10583
Consultancy fees	3540	
Website	198	1572
Advertising	1596	299
Bad debts	179	
	<u>20744</u>	<u>25477</u>
Support costs		
Accountancy	1184	1347
Independent examination	162	154
Office costs	4356	2595
	<u>5702</u>	<u>4096</u>
Staff costs		
Salaries	70866	66764
Employers national insurance		347
Employers pension contributions	4188	3996
Travel & Subsistence	10054	4379
Staff welfare	15	95
Training	65	0
	<u>85188</u>	<u>75581</u>
Total expenditure on charitable activities	<u>111634</u>	<u>105154</u>

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Notes to the Accounts for the year ending 31 March 2023

5 Paid employees	2023 £	2022 £
Average head count during the year:		
Fundraising		
Charitable activities	1.9	1.9
Governance		
Other		
Total full-time equivalent employees	<u>1.9</u>	<u>1.9</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

6 Payments to trustees

Reimbursement of trustee expenses:		
Travel and subsistence for 5 trustees	3111	1821
Other expenses	0	0
Remuneration for facilitating, speaking and management:		
N Cuthbert	9678	9600
C Stoddard	12576	12810

The remuneration of the trustee is in accordance with the Declaration of trust.

7 Debtors

Trade debtors	1264	6885
Prepayments	365	411
	<u>1629</u>	<u>7296</u>

8 Creditors and accruals

Prepaid membership and conference fees	11391	3067
Taxation and social security		1235
Other creditors	558	4436
	<u>11949</u>	<u>8738</u>

9 General fund

Opening balance	108791	89698
Surplus (Shortfall) per SOFA	58574	19093
Closing balance	<u>167365</u>	<u>108791</u>

The General fund is unrestricted and is used in accordance with the objectives of the charity at the discretion of the trustees.