

Charity registration number:  
1136978

# LEAD ACADEMY

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Accounts for the year ending

31 March 2021

**ATS**  
CHARTERED  
ACCOUNTANTS

6 Cornfield Close  
Finchampstead  
Wokingham, Berks  
RG40 4PA

[www.atsaccountants.com](http://www.atsaccountants.com)

**Independent Examiner's Report to the Trustees of Lead Academy  
Charitable Unincorporated Organisation 1136978**

I report on the accounts of Lead Academy for the year ended 31 March 2021, which comprises the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

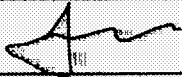
I report in respect my examination of Charity's accounts, carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145 (5)b of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matter has come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- (1) the accounting records were not kept in accordance with section 130 of the Charities Act; and
- (2) the Accounts did not accord with the accounting records;
- (3) the Accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Name	Magdalena Shotton on behalf of ATS Accounting and Tax Solutions Ltd
Relevant professional qualification	Fellow of the Institute of Chartered Accountants of England and Wales
Address	ATS Accounting and Tax Solutions Ltd 6 Corfield Close, Finchampstead, Wokingham, Berkshire, RG40 4PA
Date	1 FEBRUARY 2022

## **LEAD ACADEMY**

### **Lead Academy Trustees report 2021**

The trustees are pleased to present their annual report together with the financial statements for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

#### **Contact details and trustees**

Lead Academy, Charity number 1136878, PO Box 945, Great Missenden, Buckinghamshire, HP16 6NP

The following trustees held office during the whole of the period from 1 April 2020 to the date when the report was approved:

Nicholas Cutbert, Christopher Porter, James Gallagher, Chris Stoddard and Gillian Sheail

No other person served as a charity trustee or custodian trustee in the financial year in question.

#### **Structure, governance and management**

The charity is constituted through a Declaration of Trust. The trustees are appointed and trained by the existing trustees. Decisions taken by the trustees are implemented by staff, volunteers and trustees. Martin Williams, Rachel Roberts, Edda Linder and Chris Stoddard were employed by the organisation. The charity operates as an unincorporated organisation.

#### **Financial review**

The donations received decreased from £50000 to £24000 during the year whilst the income from charitable activities increased from £33455 to £72981. The increase in charitable activities was mainly due to an increase in membership fees.

Adequate reserves are kept to facilitate an orderly winding up of affairs.

#### **Public benefit statement**

The charity trustees have due regard to the guidance on public benefit published by the commission in exercising their powers and duties.

#### **Objectives and activities**

The purposes of the charity are to advance the Christian faith in the United Kingdom and in such parts of the world that the Trustees might think fit and to fulfil such other purposes which are exclusively charitable in terms of the law of England and Wales and are related to the charitable work of the Trust. This is achieved through training, resourcing and equipping leaders so that churches may become more effective in fulfilling their vision and goals.

## LEAD ACADEMY

### Lead Academy trustees report (continued)

#### Achievements and performance

Throughout the last 12 months Lead Academy has continued its core ministry of working with local churches and senior church leadership teams from across the UK. The primary way that this is delivered is through learning communities, which consist of up to 10 churches with teams of 4-6 people in each. These meet for 2 days every 6 months over a 2-year period and serve a wide variety of churches and denominations from across the United Kingdom.


Communities that have been operating during this period include those meeting in Chester, Gloucester, Oxford, Portsmouth and Wales.

Lead Academy has worked with these churches both in-person and on video conferencing platforms during the pandemic. In addition to the core process offered to churches of Learning Communities, they have also developed bespoke on-line learning experiences which have been very well attended and received. During the pandemic there has also been increased co-operation and partnership with other Church development organisations. Lead Academy has been able to adjust in such a way as to continue to deliver its core activities and proposition to church teams all around the UK. Other activities have included individual church leadership consultations and taster events many of which have been on-line.

Lead Academy has continued to invest in updating its website, social media presence and further developing a password-protected resources website which is specifically for the use of churches who attend one of our groups. We have also upgraded much of our material and created a significant amount of new video content.

We have grown our dedicated team of volunteers who serve in a variety of capacities and particularly support the work through offering coaching and facilitating. In addition, there is now a committed group of people who offer regular prayer support for the work that we are doing.

Lead Academy continues to be highly valued by those who go through this process which frequently results in churches being able to implement significant change and subsequent growth.

Signature:	
Full Name:	CHRISTOPHER JOHN STODDARD
Date:	01.02.22

**LEAD ACADEMY****Statement of financial activities for the year ended 31 March 2021****Unrestricted general fund**

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Incoming resources</b>	<b>Notes</b>		
<b>Income from:</b>			
Donations:	2	24000	50000
Charitable activities:	3	61414	33455
<b>Total income:</b>		<b>85414</b>	<b>83455</b>
<b>Resources expended</b>			
<b>Expenditure on:</b>			
Charitable activities:	4	95566	121894
<b>Total expenditure</b>		<b>95566</b>	<b>121894</b>
<b>Net movement in funds</b>		<b>-10152</b>	<b>-38439</b>
<b>Reconciliation of funds</b>			
<b>Total Funds brought forward</b>	9	<b>99850</b>	<b>138289</b>
<b>Total funds carried forward</b>		<b>89698</b>	<b>99850</b>

# LEAD ACADEMY

## Balance sheet as at 31 March 2021

		2021 £	2020 £
	Notes		
<b>Current assets:</b>			
Debtors	7	6081	925
Cash at bank and in hand		114099	139511
Total current assets		120180	140436
<b>Current liabilities - falling due within one year</b>			
Creditors: amount falling due within one year	8	30482	40585
Total net current assets/(liabilities)		89698	99850
Total net assets		89698	99850
<b>Funds of the charity</b>			
Unrestricted general fund	9	89698	99850
Total funds		89698	99850

Signed by trustee on behalf of charity



Full name: CHRISTOPHER JOHN STODDARD

Date of approval

01.02.22



## ACCOUNTING POLICIES

### a) Basis of preparation and assessment of going concern

These accounts have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charitable Company constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charitable Company's ability to continue as a going concern. The most significant areas of uncertainty are the continued support from donations.

### b) Income

All income is recognised once the Charitable Company has entitlement to the income; it is probable that the income will be received and the amounts of income receivable can be measured reliably. Donations are included when the Charitable Company becomes entitled to the donations and the value can be reliably measured.

### c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. All expenses are allocated or apportioned to the applicable expenditure heading.

### d) Volunteer Help

The value of volunteer help received is not included in the accounts but is an essential part of the work of the charity.

### e) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

### f) Pensions

The charity pays contributions to stakeholder schemes on behalf of its other staff. These contributions are accounted for in the Statement of Financial Activities when the payments fall due.

## Notes to the Accounts for the year ending 31 March 2021

	2021 £	2020 £
<b>2 Voluntary income</b>		
Donations	24000	50000
Gift Aid	0	0
	<u>24000</u>	<u>50000</u>
<b>3 Income from charitable activities</b>		
Membership fees	59374	33455
Conference fees	2040	
Other income		
	<u>61414</u>	<u>33455</u>
<b>4 Expenditure on charitable activities</b>		
<b>Included under expenditure on charitable activities:</b>		
<b>Charitable activities</b>		
Facilities	2537	10913
Speaker and facilitator	13144	11100
Website	1169	1867
Advertising	0	1755
Other community costs	0	146
Donations	101	0
	<u>16951</u>	<u>25781</u>
<b>Support costs</b>		
Accountancy	1747	440
Office costs	6005	3168
Expenses Other	0	704
Consultancy	0	11625
	<u>7752</u>	<u>15937</u>
<b>Staff costs</b>		
Salaries	66267	58092
Employers national insurance	296	2635
Employers pension contributions	3976	3296
Travel & Subsistence	187	12836
Hospitality	0	277
Staff entertainment and gifts	117	0
Team meeting expenses and training	20	2560
Telephone expenses	0	480
	<u>70863</u>	<u>80176</u>
<b>Total expenditure on charitable activities</b>	<u>95566</u>	<u>121894</u>