

Charity number: 1136971

MUSWELL HILL BAPTIST CHURCH
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

**MUSWELL HILL BAPTIST CHURCH REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31
MARCH 2023**

CONTENTS

Legal and administrative information	2
Report of the trustees	3-5
Independent examiner's report	6
Receipt and payment accounts	7
Statements of asset and liabilities	8
Notes to the accounts	9-10

**MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

Name	Muswell Hill Baptist Church (Registered charity no. 1136971)
Registered office	Dukes Avenue, Muswell Hill, London N10 2PT
Trustees	Rev Alexander John Robert (Chair) John Grant Rosemary Pettman Jonathan Ashley- Norman David Slater
Custodian Trustees	London Baptist Property Board Ltd.
Bankers & Investment Holders	Barclays Bank Plc COIF Charities Deposit Fund London Baptist Property Board
Independent examiner	Phil Cowen 54 Palace Road Crouch End London N8 8QP

Muswell Hill Baptist Church Trustees Report 1st April 2022 – 31st March 2023

www.mhbc.org.uk

Purpose

The principal purpose of the Church is *the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.*

Activities

To fulfil the Purpose, the Church engages in a range of activities, either on its own or with others, that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching the Word of God.
- Baptism, as described in the Statement of Faith and the Communion of the Lord's Supper.
- Evangelism and mission, locally, regionally, nationally, and internationally.
- Teaching, encouragement, welcome and inclusion of children and young people in a safe environment.
- Nurturing the growth of Christian disciples; education and training for Christian and community service.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Developing relationships with and supporting Baptists and other Christians.

The Church's Vision

Vision

To achieve our Purpose more effectively the Church continued its vision focused on **inviting**. This is encapsulated in the strap line ***Inviting a Great City to a Great Saviour***.

Aims

We will seek to develop

- ✓ **Invitational People**
- ✓ **Invitational Programmes**
- ✓ **Invitational Premises**
- ✓ **Invitational Partnerships**

Values

- We will PRAY and seek the working of the Spirit of God
- We will be COMMITTED to one another in fellowship and in the vision
- We will disciple through PREACHING, TEACHING and WORSHIP

The Church's Life

The church continued to support members and friends working in Christian ministries of various kinds in Europe, Africa and among Turkish and East Asian peoples in the United Kingdom. One of our members is a Full-Time Free Church Chaplain in the British Army. Another works in a nearby Church teaching English to refugees and asylum seekers.

Invitational Programmes

People were invited to fill Christmas Shoeboxes for the Samaritan's Purse charity project Operation Christmas Child. This year we offered our premises as a major collection point for this ministry and hundreds of boxes were both collected and processed as a result.

The Muswell Hill Soup Kitchen under its Director our member Martin Stone continued to develop the use of the van (generously donated by the community in mid-pandemic 2020). By this means the Soup Kitchen was able to deliver hot food and supplies to a wide range of people (including families) in need in our own and neighbouring boroughs. For some clients this is their only outside contact apart from medical visits.

The Church's *YouTube* Channel developed over the year and now contains dozens of videos which are accessed both locally and from much farther afield.

Invitational Premises

The Trustees sought to keep the premises safely open. Gospel Outreach Ministry [GOM] (an offshoot of the New Testament Church of God of Prophecy) continue to meet in our buildings and have conducted outreach for more than two decades.

Invitational Partnerships

Nationally and across London our partnerships with the Evangelical Alliance, the London Baptist Association and the Baptist Union of Great Britain helped to resource another challenging year. We continued to host the popular Rainbow Preschool and the Fortis Green Kids Club (afterschool provision) and provide some hospitality for local schools to meet again for events. These raise the profile of our Church in the Community.

Finance

The Trustees monitored the financial health of the Charity throughout. In the event, the reduction of expenses, the steady income from residential lettings and the regular, committed giving of the congregation means that finance was one of the least troubling issues we faced. The Trustees remain confident that this will remain true for the coming year also.

The Church's Managing Trustees

Rev John Roberts [Pastor and Chair of the Trustees]

Mr John Grant [Treasurer]

Mrs Rosemary Pettman

Mr Jonathan Ashley-Norman
Mr David Slater

**MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Responsibilities of trustees

Charity law requires us as trustee to prepare financial statements for each accounting year which record the receipt and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We are also responsible to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any irregularities.

Approval

This report was approved by the trustee and signed on their behalf by:

Rosemary Pettman (Secretary) and John Grant (Treasurer)

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSWELL HILL
BAPTIST CHURCH
FOR THE YEAR ENDING 31 MARCH 2023**

Report to the trustees on the accounts of Muswell Hill Baptist Church for the year ending 31 March 2023.

Responsibilities and basis of this report:

As trustees of the charity, you are responsible for the maintenance and preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I am reporting in respect of my examination of the Trust Accounts carried out under section 145 of the Charities Act following the directions given under section 145(5)(b) of the act.

Independent examiners statement.

I have completed my examination and confirm that no material matters have come to my attention during the examination which give me cause to believe that:

- Account records were not kept in respect of the Trust as required under section 130 of the act; or
- The accounts do not accord with the records kept; or
- The accounts do not comply with the requirements concerning the form and content of the accounts set out in the Charity Regulations (2008)

I have no concerns in connection with the examination to draw to the attention of the trustees to enable a proper understanding of the accounts.

Phil Cowen
54 Palace Road
London
N8 8QP

**MUSWELL HILL BAPTIST CHURCH RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDING 31 March 2023**

	Note s	Unrestrict ed Funds	Restrict ed Funds	2023 Total Funds	2022 Total Funds
Income Receipts					
Donations & Grants		£83,417		£83,417	£67,640
Gift Aid Receipts		£10,138		£10,138	£9,982
Rental Income		£82,961		£82,961	£86,236
Income from Charitable Activities					
Income from Church			£14,368	£14,368	£5,466
Gift Aid Receipts			£9,469	£9,469	
Organisation					
Bank Interest		£4,534		£ 4,534	£597
Other					£3135
Total Receipts		£181,050	£23,615	£204,887	£173,056
Payments					
Payments in relations to charitable activities	2	£132,778	£27,154	£159,932	
Grants paid in relation to charitable activities undertaken by others	3	£12,318		£ 12,318	
Total Payments		£136,393	£33,039	£169,432	
Net Movement in Funds		£47,639	-£2684	£44,955	
Balances Brought Forward		£221,463	£4,332	£225,795	
Balances Carried Forward		£269,101	£1,648	£270.750	

**MUSWELL HILL BAPTIST CHURCH ASSETS & LIABILITIES
FOR THE YEAR ENDING 31 March 2023**

Cash Funds	Notes	Unrestricted Funds	Restricted Funds	Total 2023
Current Account		£15,426	£0	£15,426
Deposit Account		£253,676	£1,648	£153,788
NS&I				£21,536
London Baptist Prop Board				80,000
Total		£269,102	£1,648	£270,750
Other Monetary Assets				
Gift Aid due				£
Liabilities				
Due in under 1 year				
Missionary Distribution agreed but not yet paid.				£
Fees for Independent Examination				
Total				£
Due in over one year.				
Pension deficit				
Total				£
(Pension deficit reduced in line with pension trustee advice following 2022 Insurance company buy in)				
Assets retained for charity own use				
Church Buildings, Dukes Ave., London N10 2PT		£7,569,338	£6,685,625	
2 Dukes Ave (currently 3 flats)		£652,241	£540,561	
Manse at 71 Grasmere Road		£603,814	£556,045	
Content of church (including organ)		£201,140	£179,210	

Total	£9,027,007	£
		7,961,441

Note: The trustees have used insurance values as an estimate of the current values.

Approved by the trustees on..... and signed on their behalf:

John Grant
Treasurer

Rosemary Pettman
Secretary

MUSWELL HILL BAPTIST CHURCH Notes on the financial statement for the year ending 31 March 2023

1. Accounting policies

The financial statements have been prepared on a receipts and payment basis showing the charity's receipts and payments together with assets and liabilities. Unrestricted funds are monies which are available to use at the discretion of the trustees in accordance with the objectives of the charity. Restricted funds are donations which are to be used in accordance with the specific restrictions of the donors.

2. Payments in relation to charitable activities undertaken

	Unrestrict ed Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Employments costs, training and expenses	£ 38,941		£ 38,941	£40,744
Church Ministry Costs	£ 8,728		£ 8,728	£6,411
Property Costs	£59,246		£59,246	£50,498
Major Repair and restoration costs				£250
Other Organisations		£27,154	£27,154	£33,039
Other Costs	£17,180		£17,180	£20,460
Administration	£8,683		£8,683	£18,030
Total	£132,778	£27,154	£159,932	£127,320

3. Grants paid in relation to charitable activities undertaken by others

	Unrestrict ed Funds	Restricted Funds	2022 Total Funds	2022 Total Funds
Baptist Union	£4,106		£4,106	£ 3,773
Winchester	£4,106		£4,106	£ 3,773
Vineyard				
OMF	£4,106		£4,106	£ 3,773
Grants < £1000				
Gifts to Individuals				
Total	£12,318		£13,318	£ 8,877

4. Transactions relating to parties

The Rev Alexander John Roberts was paid £31,848 salary and pension contribution of £4,635, and an energy allowance of £1,500 resulting in a total income of £37,983 for the year in his capacity as Church Minister, not as a serving trustee. In addition, manse expenses totalling £6,718 for the provision of accommodation. These payments are permitted by the charities governing documentation.

MUSWELL HILL BAPTIST CHURCH Notes on the financial statement for the year ending 31 March 2023

5. Movement in Funds

	At the start of the year	Incoming resources	Outgoing resources	At the end of the year
Restricted Funds				
Tuesday Fellowship	£3,097	£445	£1,084	£2,457
Soup Kitchen	£357	£9,548	£2,101	£7,804
Junior Church	£856	£0	£0	£856
Van Ministry	-£477	£12,227	£22,767	-£11,016
DOT	£499	£1,335	£427	£1,407
Other		£140		£140
Total	£4,332	£23,695	£26,379	£1,648

6. The Baptist Pension Scheme

The church is an employer participating in the Baptist Pension Scheme which is administered by the trustees of the Baptist Pension Trust. The scheme is a separate legal entity comprising a Defined Contribution Plan and a Defined Benefit Plan. The pension costs paid by the church are contributions to the Defined Contribution Plan and deficiency contributions to the Defined Benefit Plan.

The Defined Pension Plan is a scheme previously known as the Baptist Ministers Pension Fund, started in 1925 and closed to future accrual of defined benefits on 31st December 2011.