

MUSWELL HILL BAPTIST CHURCH

England & Wales · Charity number 1136971

Details

Other names MHBC

Status Registered

Legal form Previously excepted

Registered 2010-07-20

Register [View on the Charity Commission register](#)

Contact

Address 1a Donovan Avenue
London
N10 2JU

Phone 02084447154

Email pastor@mhbc.org.uk

Website www.mhbc.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Sunday meetings for Christian worship, preaching, missionary interest and junior church. Social Action includes meals for homeless and vulnerable adults five nights per week (assisted by other local churches). Enquirers' and marriage enrichment courses. Social gatherings. Outreach to older people through monthly fellowship meetings and lunches.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.
- Barnet
- Enfield
- Haringey
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£166,782	£148,952	-	-
2024-03-31	£201,449	£221,276	-	-
2023-03-31	£204,887	£169,432	-	-
2022-03-31	£173,056	£169,432	-	-
2021-03-31	£190,102	£136,198	-	-

Trustees

Name	Role	Appointed
DAVID SLATER		2021-11-01
Jonathan Charles Ashley-Norman Q.C		
LYNDA RODERIQUE		2023-12-01
ROSEMARY PETTMAN		2015-01-01

MUSWELL HILL BAPTIST CHURCH

England & Wales - Charity number 1136971

Accounts

Muswell Hill Baptist Church

Report and Accounts
Year ended 31st March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**MUSWELL HILL BAPTIST CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

ADDRESS FOR CORRESPONDENCE	Dukes Avenue Muswell Hill London N10 2PT
GOVERNING DOCUMENT	Constitution adopted 15th July 2009
CHARITY REGISTRATION NUMBER	1136971
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	The Reverend Alexander John Roberts (resigned 31/07/2024) David Slater Rosemary Pettman Church Secretary Jonathan Ashley-Norman Lynda Roderique
CUSTODIAN TRUSTEES	London Baptist Property Board Ltd.
BANKERS	Barclays Bank plc COIF Charities Deposit Fund National Savings and Investments London Baptist Property Bond
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2025

Objects of the charity

The charity, which is a church, is governed by a constitution. The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Vision

In order to achieve our Purpose more effectively the Church continued its vision focused on **inviting**. This is encapsulated in the strap line ***Inviting a Great City to a Great Saviour***.

Aims

We will seek to develop:

- Invitational People
- Invitational Programmes
- Invitational Premises
- Invitational Partnerships

Values

- We will PRAY and seek the working of the Spirit of God
- We will be COMMITTED to one another in fellowship and in the vision
- We will disciple through PREACHING, TEACHING and WORSHIP

Summary of the charity's main activities and achievements

To further the above objects and vision, the Church engages in a range of activities, either on its own or with others, that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching the Word of God;
- Believer's Baptism, as described in the Statement of Faith and the Communion of the Lord's Supper;
- Evangelism and mission, locally, regionally, nationally and internationally;
- Teaching, encouragement, welcome and inclusion of children and young people in a safe environment;
- Nurturing the growth of Christian disciples; education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action in the United Kingdom and abroad;
- Developing relationships with and supporting Baptists and other Christians.

Invitational People

We were delighted to be able to invite people to events during the year. People were encouraged to use invitations to bring people to various events in our programme. Large numbers now attend our Carers and Toddlers weekly event and our monthly Fellowship Lunches with a devotional meeting (aimed at older people). We distributed hundreds of invitations to our key Sundays – Easter, and Christmas. We welcomed school events which led to the Church being full several times over the Christmas and end-of-school year periods with many local families in attendance.

The church continued to support members and friends working in Christian ministries of various kinds in Europe, Africa and among Turkish and East Asian peoples in the United Kingdom. One of our members is a Full-Time Free Church Chaplain in the British Army.

Invitational Programmes

We held a well-attended Quiz Night, Barbeque and Summer Picnic. A new venture was a walk by the men's group in the city of London with an excellent guide, from Christian Heritage London.

The Muswell Hill Soup Community Kitchen under its Director Martin Stone continued to develop the use of the van. For some these deliveries of hot meals are their only outside contact apart from medical visits. The Community Kitchen also meets two days a week on our premises.

Invitational Premises

We opened our premises as part of the Open House Festival event in London, enabling people to access the building without coming to an event or worship service. This was highly successful and much appreciated.

Gospel Outreach Ministry [GOM] (an offshoot of the New Testament Church of God of Prophecy) continued to meet at our premises.

Invitational Partnerships

People were invited to fill Christmas Shoeboxes for the Samaritan's Purse charity project Operation Christmas Child. Nationally and across London our partnerships with the Evangelical Alliance, the London Baptist Association and the Baptist Union of Great Britain helped to resource another year.

We continued to host the popular Rainbow Preschool and the Fortis Green Kids Club (afterschool provision) plus the concerts for local schools. These raise the profile of our Church in the Community.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

The Trustees were able to navigate and administrate the Charity throughout following the retirement of the Minister John Roberts in July 2024. The Rev Josh Kane was appointed as Moderator for the interregnum to support the church finding a new minister.

In the event, the reduction of expenses, the steady income from residential lettings and the regular, committed giving of the congregation meant that finance was one of the least troubling issues we faced. The Trustees remain confident that this will remain true for the coming year.

During the year income decreased by £34,667 to £166,782, and expenditure decreased by £72,324, to £148,952. As a result the cash held by the charity increased by £17,830 to £268,754, of which £260,242 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £80,000 (which equates to about 5 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £260,242 and restricted funds (relating various sub groups in the Church) of £8,513. The charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are appointed by nomination and voted for by church members. Baptists Together publish 'Help I am a Charity trustee' and we follow its guidance.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Rosemary Pettman

[Rosemary Pettman \(Jan 27, 2026 10:55:46 GMT\)](#)

Rosemary Pettman

Date: Jan 27, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MUSWELL HILL BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Muswell Hill Baptist Church ('the charity') for the year ended 31 March 2025 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby (Jan 27, 2026 14:50:04 GMT)

Lisa Darby FCA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 27, 2026

MUSWELL HILL BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	2025	2024
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations and legacies		59,388	-	13,030	72,418	74,038
Gift aid receipts		4,546	-	274	4,820	11,302
Income from letting of facilities		79,913	-	-	79,913	104,141
Income from Charitable Activities		25	-	-	25	253
Bank Interest		9,606	-	-	9,606	11,715
Total receipts		<u>153,478</u>	<u>-</u>	<u>13,304</u>	<u>166,782</u>	<u>201,449</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	112,332	-	28,618	140,950	208,702
Grants paid in relation to charitable activities undertaken by others	3	7,492	-	510	8,002	12,574
Total payments		<u>119,824</u>	<u>-</u>	<u>29,128</u>	<u>148,952</u>	<u>221,276</u>
Net of receipts / (payments) before		33,654	-	(15,824)	17,830	(19,826)
Transfers between funds	5	(16,433)	-	16,433	-	-
Net movement in funds		<u>17,221</u>	<u>-</u>	<u>609</u>	<u>17,830</u>	<u>(19,826)</u>
Cash funds as at last year end		243,020	-	7,904	250,924	270,750
Cash funds at this year end	A	<u>260,241</u>	<u>-</u>	<u>8,513</u>	<u>268,754</u>	<u>250,924</u>

The notes on pages 8 - 9 form part of these accounts.

MUSWELL HILL BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds		Restricted funds	2025	2024
		General funds	Designated funds			
		£	£	£	£	£
A Cash funds						
Cash at bank with immediate access		33,647	-	8,513	42,160	23,915
Deposit accounts		226,594	-	-	226,594	227,008
		<u>260,241</u>	<u>-</u>	<u>8,513</u>	<u>268,754</u>	<u>250,924</u>
B Other monetary assets						
Gift aid due to charity		8,019	-	-	8,019	4,546
Other debtors		-	-	-	-	8,210
		<u>8,019</u>	<u>-</u>	<u>-</u>	<u>8,019</u>	<u>12,756</u>
C Liabilities						
Falling due within one year						
Fee for Independent Examination		2,160	-	-	2,160	1,920
Accrued expenses		6,227	-	-	6,227	6,020
		<u>8,387</u>	<u>-</u>	<u>-</u>	<u>8,387</u>	<u>7,940</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Cost	Insurance value
		£	£
Properties:			
Church Buildings, Dukes Ave., London N10 2PT		-	
2 Dukes Ave (currently 3 flats)		-	8,695,000
Manse at 71 Grasmere Road (Sold 13/10/25)		-	
Contents of church (including organ)		-	241,877
		<u>-</u>	<u>8,936,877</u>

The trustees have used insurance values from November 2024 as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.□

The accounts were approved by the trustees and signed on their behalf by:

Rosemary Pettman
Rosemary Pettman (Jan 27, 2026 10:55:46 GMT)

Rosemary Pettman

Date: Jan 27, 2026

The notes on pages 8 - 9 form part of these accounts.

MUSWELL HILL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2025	Total 2024
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 4)	13,238	-	-	13,238	40,047
Ministry expenses	9,260	-	28,618	37,878	30,419
Maintenance of buildings & equipment	50,487	-	-	50,487	104,103
Utilities	21,348	-	-	21,348	19,917
Insurance	6,432	-	-	6,432	5,810
Accountancy and Independent examination	7,254	-	-	7,254	5,108
Office costs	1,591	-	-	1,591	1,524
Subscriptions	2,509	-	-	2,509	1,547
Bank Charges	213	-	-	213	227
	<u>112,332</u>	<u>-</u>	<u>28,618</u>	<u>140,950</u>	<u>208,702</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:					
Winchester Vineyard	UK Mission	2,719	-	-	2,719
Baptist Union Home Mission	UK Mission	1,403	-	-	1,403
Pathway	UK Mission	880	-	-	880
Word for Weopan	UK Mission	650	-	-	650
Open Air Camapign	UK Mission	770	-	-	770
OMF International	Overseas Mission	523	-	-	523
Operation Mobilisation	Overseas Mission	546	-	-	546
Other small grants to organisations <£1,000		-	-	510	510
		<u>7,492</u>	<u>-</u>	<u>510</u>	<u>8,002</u>
				<u>510</u>	<u>12,574</u>

4 Transactions with related parties

Rev. Alexander John Roberts served as church leader and was paid £12,376 salary and pension contributions of £494 (2024: £34,200 salary and £5,835 pension contributions) for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition, the charity incurred expenditure totalling £4,717 (2024: £7,216) in respect of the provision of accommodation (which is customary for ministers) to Rev. Alexander John Roberts, who is a trustee so that they could better perform their duties.

Within other restricted fund expenditure is a £1,500 payment made to Rev. Alexander John Roberts on his retirement. £1,400 was raised by the congregation towards this gift.

Kangas Creative a business owned by trustee Dave Slater was paid £801 (2024: £7,000) towards the costs of a new sound system installation for the Sanctuary and other parts of the church building. This work was completed in October 2024.

MUSWELL HILL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	243,020	153,478	(119,824)	(16,433)	260,242
Tuesday Fellowship	4,277	1,230	(980)	-	4,527
Soup Kitchen and van ministry	-	8,772	(24,926)	16,155	0
Junior Church	856	-	-	-	856
DOT	2,655	1,245	(772)	-	3,128
Other	115	2,057	(2,450)	278	-
	<u>7,904</u>	<u>13,304</u>	<u>(29,128)</u>	<u>16,433</u>	<u>8,513</u>
Total funds	<u>250,924</u>	<u>166,782</u>	<u>(148,952)</u>	<u>-</u>	<u>268,754</u>

During the year a transfer was made from the General Fund of £16,155 to the Soup Kitchen and Van Ministry fund and £278 to the Other restricted fund to cover expenses incurred.

The Tuesday Fellowship Fund is restricted for use by the Tuesday Fellowship group

The Soup Kitchen and Van Ministry Fund is for our Community Kitchen free meals ministry

The Junior Church Fund is restricted for Children's work

The DOT Fund is restricted for the Toddler Group Ministry

The Other Fund is for small amounts of restricted funds received for specific items

MUSWELL HILL BAPTIST CHURCH

England & Wales - Charity number 1136971

Accounts

Muswell Hill Baptist Church

Report and Accounts
Year ended 31st March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**MUSWELL HILL BAPTIST CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

ADDRESS FOR CORRESPONDENCE	Dukes Avenue Muswell Hill London N10 2PT
GOVERNING DOCUMENT	Constitution adopted 15th July 2009
CHARITY REGISTRATION NUMBER	1136971
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	The Reverend Alexander John Roberts (resigned 31/07/2024) David Slater Rosemary Pettman (Church Secretary from 30/11/2023) Jonathan Ashley-Norman John Grant (resigned 30/11/2023) Lynda Roderique (appointed 01/12/2023)
CUSTODIAN TRUSTEES	London Baptist Property Board Ltd.
BANKERS	Barclays Bank plc COIF Charities Deposit Fund National Savings and Investments London Baptist Property Bond
INDEPENDENT EXAMINER	Lisa Darby FCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2024

Objects of the charity

The charity, which is a church, is governed by a constitution. The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Vision

In order to achieve our Purpose more effectively the Church continued its vision focused on **inviting**. This is encapsulated in the strap line ***Inviting a Great City to a Great Saviour***.

Aims

We will seek to develop:

- Invitational People
- Invitational Programmes
- Invitational Premises
- Invitational Partnerships

Values

- We will PRAY and seek the working of the Spirit of God
- We will be COMMITTED to one another in fellowship and in the vision
- We will disciple through PREACHING, TEACHING and WORSHIP

Summary of the charity's main activities and achievements

To further the above objects and vision, the Church engages in a range of activities, either on its own or with others, that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching the Word of God;
- Baptism, as described in the Statement of Faith and the Communion of the Lord's Supper;
- Evangelism and mission, locally, regionally, nationally and internationally;
- Teaching, encouragement, welcome and inclusion of children and young people in a safe environment;
- Nurturing the growth of Christian disciples; education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action in the United Kingdom and abroad;
- Developing relationships with and supporting Baptists and other Christians.

Invitational People

We were delighted to be able to invite people to events as the pandemic moved into the background. People were encouraged to use invitations to bring people to various events in our programme. Large numbers now attend our Carers and Toddlers weekly event and our monthly Fellowship Lunches with a devotional meeting (aimed at older people). We distributed hundreds of invitations to our key Sunday – Easter, Harvest and Christmas. Collectively we welcomed again school events which led to the Chapel being full several times over the Christmas and end-of-school year periods with hundreds of local families in total.

The church continued to support members and friends working in Christian ministries of various kinds in Europe, Africa and among Turkish and East Asian peoples in the United Kingdom. One of our members is a Full-Time Free Church Chaplain in the British Army. Another works in a nearby Church teaching English to refugees and asylum seekers.

Invitational Programmes

We held a well-attended Quiz Night, Men's Curry Nights and Summer Picnics and walks arranged. A new venture was a visit to The National Gallery with an excellent Guide, Ken Brownell, from Christian Heritage London.

The Muswell Hill Soup Kitchen under its Director our member Martin Stone continued to develop the use of the van (generously donated by the community in 2020). For some these deliveries of hot meals are their only outside contact apart from medical visits. The Soup Kitchen meets two days a week on our premises too.

The Church's online presence continued to offer access to our ministry for people who cannot attend the buildings and was accessed both locally and from much farther afield.

Invitational Premises

We opened our premises as part of the Open House Festival event in London, enabling people to access the building without coming to an event or worship service. This was highly successful and much appreciated.

The Premises underwent a major internal painting during the summer, which also includes plasterwork repair.

Gospel Outreach Ministry [GOM] (an offshoot of the New Testament Church of God of Prophecy) continued to meet at our premises.

Invitational Partnerships

People were invited to fill Christmas Shoeboxes for the Samaritan's Purse charity project Operation Christmas Child. We operated as a Collection Centre for our part of North London. Nationally and across London our partnerships with the Evangelical Alliance, the London Baptist Association and the Baptist Union of Great Britain helped to resource another year.

We continued to host the popular Rainbow Preschool and the Fortis Green Kids Club (afterschool provision) plus the concerts for local schools. These raise the profile of our Church in the Community.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

The Trustees were able to navigate the sudden standing down (due to external factors) of John Grant as Secretary and Treasurer and administrate the Charity throughout.

During the year income decreased by £3,438 to £201,449, and expenditure increased by £61,344, to £221,276. As a result the cash held by the charity decreased by £19,826 to £250,924, of which £243,020 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £80,000 (which equates to about 5 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £243,020 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by nomination by church members.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

RE Pettman

R E Pettman (Jan 27, 2025 09:23 GMT)

Rosemary Pettman

Date: Jan 27, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MUSWELL HILL BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Muswell Hill Baptist Church ('the charity') for the year ended 31 March 2024 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Lisa Darby (Jan 27, 2025 10:22 GMT)

Lisa Darby FCA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 27, 2025

MUSWELL HILL BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	<u>Unrestricted Funds</u>			2024 £	2023 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations and legacies		60,933	-	13,105	74,038	83,417
Gift aid receipts		9,863	-	1,439	11,302	10,138
Income from letting of facilities		104,141	-	-	104,141	82,961
Income from Charitable Activities		253	-	-	253	23,837
Bank Interest		11,715	-	-	11,715	4,534
Total receipts		<u>186,906</u>	<u>-</u>	<u>14,544</u>	<u>201,449</u>	<u>204,887</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	182,940	-	25,762	208,702	147,614
Grants paid in relation to charitable activities undertaken by others	3	11,824	-	750	12,574	12,318
Total payments		<u>194,763</u>	<u>-</u>	<u>26,512</u>	<u>221,276</u>	<u>159,932</u>
Net of receipts / (payments) before		(7,858)	-	(11,969)	(19,826)	44,955
Transfers between funds	5	(18,224)	-	18,224	-	-
Net movement in funds		<u>(26,082)</u>	<u>-</u>	<u>6,255</u>	<u>(19,826)</u>	<u>44,955</u>
Cash funds as at last year end		269,102	-	1,648	270,750	225,795
Cash funds at this year end	A	<u>243,020</u>	<u>-</u>	<u>7,904</u>	<u>250,924</u>	<u>270,750</u>

The notes on pages 8 - 9 form part of these accounts.

MUSWELL HILL BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds		Restricted funds	2024	2023
	General funds	Designated funds			
Notes	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	16,012	-	7,904	23,915	15,426
Deposit accounts	227,008	-	-	227,008	255,324
	<u>243,020</u>	<u>-</u>	<u>7,904</u>	<u>250,924</u>	<u>270,750</u>
B Other monetary assets					
Gift aid due to charity	4,546	-	-	4,546	4,959
Other debtors	8,210	-	-	8,210	-
	<u>12,756</u>	<u>-</u>	<u>-</u>	<u>12,756</u>	<u>4,959</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	1,920	-	-	1,920	750
Accrued expenses	6,020	-	-	6,020	-
	<u>7,940</u>	<u>-</u>	<u>-</u>	<u>7,940</u>	<u>750</u>
Total	<u>7,940</u>	<u>-</u>	<u>-</u>	<u>7,940</u>	<u>750</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £	Insurance value £
Church Buildings, Dukes Ave., London N10 2PT		-	
2 Dukes Ave (currently 3 flats)		-	8,695,000
Manse at 71 Grasmere Road		-	
Contents of church (including organ)		-	241,877
		<u>-</u>	<u>8,936,877</u>

The trustees have used insurance values from November 2024 as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values. □

The accounts were approved by the trustees and signed on their behalf by:

RE Pettman
R E Pettman (Jan 27, 2025 09:23 GMT)

 Rosemary Pettman
 Date: Jan 27, 2025

The notes on pages 8 - 9 form part of these accounts.

MUSWELL HILL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 4)	40,047	-	-	40,047	38,941
Ministry expenses	4,656	-	25,762	30,419	8,728
Maintenance of buildings & equipment	104,103	-	-	104,103	59,246
Utilities	19,917	-	-	19,917	-
Insurance	5,810	-	-	5,810	-
Accountancy and Independent examination	5,108	-	-	5,108	-
Office costs	1,524	-	-	1,524	8,683
Subscriptions	1,547	-	-	1,547	-
Bank Charges	227	-	-	227	-
Other costs (prior year operational costs)	-	-	-	-	32,016
	<u>182,940</u>	<u>-</u>	<u>25,762</u>	<u>208,702</u>	<u>147,614</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:						
Winchester Vineyard	UK Mission	3,621	-	-	3,621	4,106
Baptist Union Home Mission	UK Mission	3,621	-	-	3,621	4,106
OMF International	Overseas Mission	2,655	-	-	2,655	4,106
Other small grants to organisations <£1,000		1,926	-	750	2,676	-
		<u>11,824</u>	<u>-</u>	<u>750</u>	<u>12,574</u>	<u>12,318</u>

4 Transactions with related parties

Rev. Alexander John Roberts served as church leader and was paid £34,200 salary and pension contributions of £5,835 (2023: £31,848 salary and £4,635 pension contributions) for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £7,216 (2023: £6,718) in respect of the provision of accommodation (which is customary for ministers) to Rev. Alexander John Roberts, who is a trustee so that they could better perform their duties.

Kangas Creative a business owned by trustee Dave Slater was paid £7,000 towards the costs of a new sound system installation for the Sanctuary and other parts of the church building. This work was completed in October 2024.

MUSWELL HILL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	269,102	186,906	(194,763)	(18,224)	243,020
Tuesday Fellowship	2,457	494	(674)	2,000	4,277
Soup Kitchen and van ministry	(3,213)	11,625	(24,637)	16,224	-
Junior Church	856	-	0	-	856
DOT	1,407	1,700	(452)	-	2,655
Other	140	725	(750)	-	115
	<u>1,648</u>	<u>14,544</u>	<u>(26,512)</u>	<u>18,224</u>	<u>7,904</u>
Total funds	<u>270,750</u>	<u>201,449</u>	<u>(221,276)</u>	<u>-</u>	<u>250,924</u>

During the year, the trustees identified that £2,000 from a prior year legacy was restricted for use for the Tuesday Fellowship group. A transfer has been made from the General Fund to the restricted Tuesday Fellowship Fund to reflect this in 2023/2024.

During the year the General Fund transferred £16,224 funds to the Soup Kitchen and van ministry fund to cover expenses incurred.

The Tuesday Fellowship Fund is restricted for use by the Tuesday Fellowship group

The Soup Kitchen and Van Ministry Fund is for our Community Kitchen free meals ministry

The Junior Church Fund is restricted for Children's work

The DOT Fund is restricted for the Toddler Group Ministry

The Other Fund is for small amounts of restricted funds received for specific items










Muswell Hill Baptist Church 2024 Accounts - FINAL FOR SIGNING

Final Audit Report

2025-01-27

Created:	2025-01-20
By:	Claire Lee (claire.lee@stewardship.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAvG9WTy0zcMXsvTI9cpDCCRpfE8t7YxYh

"Muswell Hill Baptist Church 2024 Accounts - FINAL FOR SIGNING" History

-  Document created by Claire Lee (claire.lee@stewardship.org.uk)
2025-01-20 - 13:07:07 GMT
-  Document emailed to repettman@gmail.com for signature
2025-01-20 - 13:09:20 GMT
-  Email viewed by repettman@gmail.com
2025-01-24 - 09:11:51 GMT
-  Signer repettman@gmail.com entered name at signing as R E Pettman
2025-01-27 - 09:23:32 GMT
-  Document e-signed by R E Pettman (repettman@gmail.com)
Signature Date: 2025-01-27 - 09:23:34 GMT - Time Source: server
-  Document emailed to Lisa Darby (lisa.darby@stewardship.org.uk) for signature
2025-01-27 - 09:23:36 GMT
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2025-01-27 - 10:21:54 GMT
-  Document e-signed by Lisa Darby (lisa.darby@stewardship.org.uk)
Signature Date: 2025-01-27 - 10:22:30 GMT - Time Source: server
-  Agreement completed.
2025-01-27 - 10:22:30 GMT

MUSWELL HILL BAPTIST CHURCH

England & Wales - Charity number 1136971

Accounts

Charity number: 1136971

MUSWELL HILL BAPTIST CHURCH
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

**MUSWELL HILL BAPTIST CHURCH REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31
MARCH 2023**

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Receipt and payment accounts	7
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**MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

Name	Muswell Hill Baptist Church (Registered charity no. 1136971)
Registered office	Dukes Avenue, Muswell Hill, London N10 2PT
Trustees	Rev Alexander John Robert (Chair) John Grant Rosemary Pettman Jonathan Ashley- Norman David Slater
Custodian Trustees	London Baptist Property Board Ltd.
Bankers & Investment Holders	Barclays Bank Plc COIF Charities Deposit Fund London Baptist Property Board
Independent examiner	Phil Cowen 54 Palace Road Crouch End London N8 8QP

Muswell Hill Baptist Church Trustees Report 1st April 2022 – 31st March 2023

www.mhbc.org.uk

Purpose

The principal purpose of the Church is *the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.*

Activities

To fulfil the Purpose, the Church engages in a range of activities, either on its own or with others, that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching the Word of God.
- Baptism, as described in the Statement of Faith and the Communion of the Lord's Supper.
- Evangelism and mission, locally, regionally, nationally, and internationally.
- Teaching, encouragement, welcome and inclusion of children and young people in a safe environment.
- Nurturing the growth of Christian disciples; education and training for Christian and community service.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Developing relationships with and supporting Baptists and other Christians.

The Church's Vision

Vision

To achieve our Purpose more effectively the Church continued its vision focused on **inviting**. This is encapsulated in the strap line ***Inviting a Great City to a Great Saviour***.

Aims

We will seek to develop

- ✓ **Invitational People**
- ✓ **Invitational Programmes**
- ✓ **Invitational Premises**
- ✓ **Invitational Partnerships**

Values

- We will PRAY and seek the working of the Spirit of God
- We will be COMMITTED to one another in fellowship and in the vision
- We will disciple through PREACHING, TEACHING and WORSHIP

The Church's Life

The church continued to support members and friends working in Christian ministries of various kinds in Europe, Africa and among Turkish and East Asian peoples in the United Kingdom. One of our members is a Full-Time Free Church Chaplain in the British Army. Another works in a nearby Church teaching English to refugees and asylum seekers.

Invitational Programmes

People were invited to fill Christmas Shoeboxes for the Samaritan's Purse charity project Operation Christmas Child. This year we offered our premises as a major collection point for this ministry and hundreds of boxes were both collected and processed as a result.

The Muswell Hill Soup Kitchen under its Director our member Martin Stone continued to develop the use of the van (generously donated by the community in mid-pandemic 2020). By this means the Soup Kitchen was able to deliver hot food and supplies to a wide range of people (including families) in need in our own and neighbouring boroughs. For some clients this is their only outside contact apart from medical visits.

The Church's *YouTube* Channel developed over the year and now contains dozens of videos which are accessed both locally and from much farther afield.

Invitational Premises

The Trustees sought to keep the premises safely open. Gospel Outreach Ministry [GOM] (an offshoot of the New Testament Church of God of Prophecy) continue to meet in our buildings and have conducted outreach for more than two decades.

Invitational Partnerships

Nationally and across London our partnerships with the Evangelical Alliance, the London Baptist Association and the Baptist Union of Great Britain helped to resource another challenging year. We continued to host the popular Rainbow Preschool and the Fortis Green Kids Club (afterschool provision) and provide some hospitality for local schools to meet again for events. These raise the profile of our Church in the Community.

Finance

The Trustees monitored the financial health of the Charity throughout. In the event, the reduction of expenses, the steady income from residential lettings and the regular, committed giving of the congregation means that finance was one of the least troubling issues we faced. The Trustees remain confident that this will remain true for the coming year also.

The Church's Managing Trustees

Rev John Roberts [Pastor and Chair of the Trustees]

Mr John Grant [Treasurer]

Mrs Rosemary Pettman

Mr Jonathan Ashley-Norman
Mr David Slater

**MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Responsibilities of trustees

Charity law requires us as trustee to prepare financial statements for each accounting year which record the receipt and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We are also responsible to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any irregularities.

Approval

This report was approved by the trustee and signed on their behalf by:

Rosemary Pettman (Secretary) and John Grant (Treasurer)

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSWELL HILL
BAPTIST CHURCH
FOR THE YEAR ENDING 31 MARCH 2023**

Report to the trustees on the accounts of Muswell Hill Baptist Church for the year ending 31 March 2023.

Responsibilities and basis of this report:

As trustees of the charity, you are responsible for the maintenance and preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I am reporting in respect of my examination of the Trust Accounts carried out under section 145 of the Charities Act following the directions given under section 145(5)(b) of the act.

Independent examiners statement.

I have completed my examination and confirm that no material matters have come to my attention during the examination which give me cause to believe that:

- Account records were not kept in respect of the Trust as required under section 130 of the act; or
- The accounts do not accord with the records kept; or
- The accounts do not comply with the requirements concerning the form and content of the accounts set out in the Charity Regulations (2008)

I have no concerns in connection with the examination to draw to the attention of the trustees to enable a proper understanding of the accounts.

Phil Cowen
54 Palace Road
London
N8 8QP

**MUSWELL HILL BAPTIST CHURCH RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDING 31 March 2023**

	Note s	Unrestrict ed Funds	Restrict ed Funds	2023 Total Funds	2022 Total Funds
Income Receipts					
Donations & Grants		£83,417		£83,417	£67,640
Gift Aid Receipts		£10,138		£10,138	£9,982
Rental Income		£82,961		£82,961	£86,236
Income from Charitable Activities					
Income from Church Gift Aid Receipts			£14,368 £9,469	£14,368 £9,469	£5,466
Organisation Bank Interest		£4,534		£ 4,534	£597
Other					£3135
Total Receipts		£181,050	£23,615	£204,887	£173,056
Payments					
Payments in relations to charitable activities	2	£132,778	£27,154	£159,932	
Grants paid in relation to charitable activities undertaken by others	3	£12,318		£ 12,318	
Total Payments		£136,393	£33,039	£169,432	
Net Movement in Funds		£47,639	-£2684	£44,955	
Balances Brought Forward		£221,463	£4,332	£225,795	
Balances Carried Forward		£269,101	£1,648	£270.750	

**MUSWELL HILL BAPTIST CHURCH ASSETS & LIABILITES
FOR THE YEAR ENDING 31 March 2023**

Cash Funds	Notes	Unrestricted Funds	Restricted Funds	Total 2023
Current Account		£15,426	£0	£15,426
Deposit Account		£253,676	£1,648	£153,788
NS&I				£21,536
London Baptist Prop Board				80,000
Total		£269,102	£1,648	£270,750
Other Monetary Assets				
Gift Aid due				£
Liabilities				
Due in under 1 year				£
Missionary Distribution agreed but not yet paid.				£
Fees for Independent Examination				£
Total				£
Due in over one year.				£
Pension deficit				£
Total				£
(Pension deficit reduced in line with pension trustee advice following 2022 Insurance company buy in)				£
Assets retained for charity own use				
Church Buildings, Dukes Ave., London N10 2PT		£7,569,338	£6,685,625	
2 Dukes Ave (currently 3 flats)		£652,241	£540,561	
Manse at 71 Grasmere Road		£603,814	£556,045	
Content of church (including organ)		£201,140	£179,210	

Total	£9,027,007	£ 7,961,441
--------------	-------------------	------------------------------

Note: The trustees have used insurance values as an estimate of the current values.

Approved by the trustees on..... and signed on their behalf:

John Grant
Treasurer

Rosemary Pettman
Secretary

MUSWELL HILL BAPTIST CHURCH Notes on the financial statement for the year ending 31 March 2023

1. Accounting policies

The financial statements have been prepared on a receipts and payment basis showing the charity's receipts and payments together with assets and liabilities. Unrestricted funds are monies which are available to use at the discretion of the trustees in accordance with the objectives of the charity. Restricted funds are donations which are to be used in accordance with the specific restrictions of the donors.

2. Payments in relation to charitable activities undertaken

	Unrestrict ed Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Employments costs, training and expenses	£ 38,941		£ 38,941	£40,744
Church Ministry Costs	£ 8,728		£ 8,728	£6,411
Property Costs	£59,246		£59,246	£50,498
Major Repair and restoration costs				£250
Other Organisations		£27,154	£27,154	£33,039
Other Costs	£17,180		£17,180	£20,460
Administration	£8,683		£8,683	£18,030
Total	£132,778	£27,154	£159,932	£127,320

3. Grants paid in relation to charitable activities undertaken by others

	Unrestrict ed Funds	Restricted Funds	2022 Total Funds	2022 Total Funds
Baptist Union	£4,106		£4,106	£ 3,773
Winchester Vineyard	£4,106		£4,106	£ 3,773
OMF	£4,106		£4,106	£ 3,773
Grants < £1000				
Gifts to Individuals				
Total	£12,318		£13,318	£ 8,877

4. Transactions relating to parties

The Rev Alexander John Roberts was paid £31,848 salary and pension contribution of £4,635, and an energy allowance of £1,500 resulting in a total income of £37,983 for the year in his capacity as Church Minister, not as a serving trustee. In addition, manse expenses totalling £6,718 for the provision of accommodation. These payments are permitted by the charities governing documentation.

MUSWELL HILL BAPTIST CHURCH Notes on the financial statement for the year ending 31 March 2023

5. Movement in Funds

	At the start of the year	Incoming resources	Outgoing resources	At the end of the year
Restricted Funds				
Tuesday Fellowship	£3,097	£445	£1,084	£2,457
Soup Kitchen	£357	£9,548	£2,101	£7,804
Junior Church	£856	£0	£0	£856
Van Ministry	-£477	£12,227	£22,767	-£11,016
DOT	£499	£1,335	£427	£1,407
Other		£140		£140
Total	£4,332	£23,695	£26,379	£1,648

6. The Baptist Pension Scheme

The church as an employer participating in the Baptist Pension Scheme which is administered by the trustees of the Baptist Pension Trust. The scheme is a separate legal entity comprising a Defined Contribution Plan and a Defined Benefit Plan. The pension costs paid by the church are contributions to the Defined Contribution Plan and deficiency contributions to the Defined Benefit Plan.

The Defined Pension Plan is a scheme previously known as the Baptist Ministers Pension Fund, started in 1925 and closed to future accrual of defined benefits on 31st December 2011.

MUSWELL HILL BAPTIST CHURCH

England & Wales - Charity number 1136971

Accounts

Charity number: 1136971

**MUSWELL HILL BAPTIST CHURCH
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

**MUSWELL HILL BAPTIST CHURCH REPORT OF THE TRUSTEES FOR THE YEAR
ENDED 31 MARCH 2022**

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**MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

Name	Muswell Hill Baptist Church (Registered charity no. 1136971)
Registered office	Dukes Avenue, Muswell Hill, London N10 2PT
Trustees	Rev Alexander John Robert (Chair) John Grant Rosemary Pettman Jonathan Ashley- Norman David Slater
Custodian Trustees	London Baptist Property Board Ltd.
Bankers	Barclays Bank Plc COIF Charities Deposit Fund
Independent examiner	Phil Cowen 54 Palace Road Crouch End London N8 8QP

Muswell Hill Baptist Church Trustees Report April 2021 - March 2022

www.mhbc.org.uk

Purpose

The principal purpose of the Church is *the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.*

Activities

To fulfil the Purpose, the Church engages in a range of activities, either on its own or with others, that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching the Word of God.
- Baptism, as described in the Statement of Faith and the Communion of the Lord's Supper.
- Evangelism and mission, locally, regionally, nationally, and internationally.
- Teaching, encouragement, welcome and inclusion of children and young people in a safe environment.
- Nurturing the growth of Christian disciples; education and training for Christian and community service.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Developing relationships with and supporting Baptists and other Christians.

Activities were limited by Government regulations and guidelines to stem the Covid-19 pandemic. From July these limitations were less onerous and based on guidance rather than law.

The Church's Vision

Vision

To achieve our Purpose more effectively the Church continued its vision focused on **inviting**. This is encapsulated in the strap line ***Inviting a Great City to a Great Saviour.***

Aims

We will seek to develop

- ✓ **Invitational People**
- ✓ **Invitational Programmes**
- ✓ **Invitational Premises**
- ✓ **Invitational Partnerships**

Values

- We will PRAY and seek the working of the Spirit of God
- We will be COMMITTED to one another in fellowship and in the vision
- We will disciple through PREACHING, TEACHING and WORSHIP

The Church's Life

Invitational People

The pandemic regulations and guidelines continued to make social invitation difficult and at times impossible (for example, our Winter Quiz Night was impossible during a Covid spike, and some school carol events were cancelled at the last minute). Like many other organisations we found that many of the public had, understandably, developed a reluctance to be indoors with groups of people. Nevertheless we distributed invitations to key events in the neighbourhood and started to use a gazebo outside for various events including carol singing. We were able to hold a Summer Barbeque (limited to 30 people at the time).

The church continued to support members and friends working in Christian ministries of various kinds in Europe, Africa and among Turkish and East Asian peoples in the United Kingdom. One of our members is a Full-Time Free Church Chaplain in the British Army. Another works in a nearby Church teaching English to refugees and asylum seekers.

Invitational Programmes

People were invited to fill Christmas Shoeboxes for the Samaritan's Purse charity project Operation Christmas Child. This year we offered our premises as a major collection point for this ministry and hundreds of boxes were both collected and processed as a result.

The Muswell Hill Soup Kitchen under its Director our member Martin Stone continued to develop the use of the van (generously donated by the community in mid-pandemic 2020). By this means the Soup Kitchen was able to deliver hot food and supplies to a wide range of people (including families) in need in our own and neighbouring boroughs. For some clients this is their only outside contact apart from medical visits.

The Church's *YouTube* Channel developed over the year and now contains dozens of videos which are accessed both locally and from much farther afield.

Invitational Premises

The Trustees sought to keep the premises safely open. Sunday worship resumed in April 2021 after three months of closure. Gospel Outreach Ministry [GOM] (an offshoot of the New Testament Church of God of Prophecy) resumed their services on our premises after a long Covid lay-off. GOM have met in our buildings - and done outreach - for more than two decades. More recent Church tenants were a Romanian Baptist Church who, following reflection during the pandemic, have now moved (after 5 years) to a location in East London nearer their congregation's homes.

Invitational Partnerships

Nationally and across London our partnerships with the Evangelical Alliance, the London Baptist Association and the Baptist Union of Great Britain helped to resource another challenging year. We began meeting with other local churches post-Covid. We continued to host the popular Rainbow Preschool and the Fortis Green Kids Club (afterschool provision) and began some hospitality for local schools to meet again for events. These raise the profile of our Church in the Community.

Finance

The Trustees monitored the financial health of the Charity throughout. In the event, the reduction of expenses, the steady income from residential lettings and the regular, committed giving of the congregation (even when they could not meet) meant that finance was one of the least troubling issues we faced. The Trustees remain confident that this will remain true for the coming uncertain year also. The accounts reflect the one-off receipt of donations for the van and the development of its use.

The Church's Managing Trustees

Mr Jonathan Ashley-Norman [Deacon]
Mr John Grant [Elder and Treasurer]
Mr Peter Hill-King [Deacon] *[to June 2021]*
Mrs Rosemary Pettman [Elder and Church Secretary]
Mr Trevor Ridout [Deacon] *[to November 2021]*
Rev John Roberts [Pastor and Chair of the Trustees]
Mr David Slater [Deacon] *[from June 2021]*

**MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Responsibilities of trustees

Charity law requires us as trustee to prepare financial statements for each accounting year which record the receipt and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We are also responsible to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any irregularities.

Approval

This report was approved by the trustee and signed on their behalf by:

Rosemary Pettman (Secretary) and John Grant (Treasurer)

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSWELL
HILL BAPTIST CHURCH
FOR THE YEAR ENDING 31 MARCH 2022**

Report to the trustees on the accounts of Muswell Hill Baptist Church for the year ending 31 March 2022.

Responsibilities and basis of this report:

As trustees of the charity, you are responsible for the maintenance and preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I am reporting in respect of my examination of the Trust Accounts carried out under section 145 of the Charities Act following the directions given under section 145(5)(b) of the act.

Independent examiners statement.

I have completed my examination and confirm that no material matters have come to my attention during the examination which give me cause to believe that:

- Account records were not kept in respect of the Trust as required under section 130 of the act; or
- The accounts do not accord with the records kept; or
- The accounts do not comply with the requirements concerning the form and content of the accounts set out in the Charity Regulations (2008)

I have no concerns in connection with the examination to draw to the attention of the trustees to enable a proper understanding of the accounts.

Phil Cowen
54 Palace Road
London
N8 8QP

**MUSWELL HILL BAPTIST CHURCH RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDING 31 March 2022**

	Notes	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Income Receipts					
Donations & Grants		£67,640		£67,640	£66,206
Gift Aid Receipts		£9,982		£9,982	£12,891
Rental Income		£86,236		£86,236	79,779
Income from Charitable Activities					
Income from Church Organisation			£5,466	£5,466	£30,413
Bank Interest		£597		£ 597	£478
Other		£3,135		£ 3,135	£515
Total Receipts		£167,590	£5,466	£173,056	
Payments					
Payments in relations to charitable activities	2	£125,074	£33,039	£158,114	
Grants paid in relation to charitable activities undertaken by others	3	£11,319		£ 11,319	
Total Payments		£136,393	£33,039	£169,432	
Net Movement in Funds		£31,197	£27,573-	£3,624	
Balances Brought Forward		£190,267	£31,905	£222,172	
Balances Carried Forward		£221,464	£4,332	£225,795	

**MUSWELL HILL BAPTIST CHURCH ASSETS & LIABILITIES
FOR THE YEAR ENDING 31 March 2022**

Cash Funds	Not es	Unrestrict ed Funds	Restricted Funds	Total 2022	Total 2021
Current Account		£14,961	£0	£14,960	
Deposit Account		£206,503	£4,332	£210,834	
Total		£221,464	£4,332	£225,795	£222,172
Other Monetary Assets					
Gift Aid due		£5046		£5046	£8017
Liabilities					
Due in under 1 year					
Missionary Distribution agreed but not yet paid.		£2923		£2923	
Pension Deficit.					£2,740
Fees for Independent Examination				£900	£1,750
Accrued Expenses.					
Total				£3823	
Due in over one year.					
Pension deficit				£39 800	£37,060
Total				£4 2623	£41,550
Assets retained for charity own use					
Church Buildings, Dukes Ave., London N10 2PT				£6,685,62 5	£6,482,61 2
2 Dukes Ave (currently 3 flats)				£540,561	£542,486
Manse at 71 Grasmere Road				£556,045	£508,997
Content of church (including organ)				£179,210	£172,669
Total				£7,961,44 1	£ 7,706,764

Note: The trustees have used insurance values as an estimate of the current values.

Approved by the trustees on..... and signed on their behalf:

John Grant
Treasurer

Rosemary Pettman
Secretary

MUSWELL HILL BAPTIST CHURCH Notes on the financial statement for the year ending 31 March 2022

1. Accounting policies

The financial statements have been prepared on a receipts and payment basis showing the charity's receipts and payments together with assets and liabilities.

Unrestricted funds are monies which are available to use at the discretion of the trustees in accordance with the objectives of the charity. Restricted funds are donations which are to be used in accordance with the specific restrictions of the donors.

2. Payments in relation to charitable activities undertaken

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Employments costs, training and expenses	£ 40,744		£ 40,744	£39,289
Church Ministry Costs	£ 6,411		£ 6,411	£6,364
Property Costs	£50,498		£50,498	£42,147
Major Repair and restoration costs	£ 250			£21,033
Other Organisations		£33,039		£10,637
Other Costs	£20,460		£20,460	
Administration	£18,030			£7,850
Total	£136,393	£33,039	£169,433	£127,320

3. Grants paid in relation to charitable activities undertaken by others

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Baptist Union	£3,773		£3,773	£ 2,959
Winchester	£3,773		£3,773	£ 2,959
Vineyard OMF	£3,773		£3,773	£ 2,959
Grants < £1000				
Gifts to Individuals				
Total	£11,319		£11,319	£ 8,877

4. Transactions relating to parties

The Rev Alexander John Roberts was paid £30,370 salary and pension contribution during the year in his capacity as Church Minister, not as a serving trustee. In addition, manse expenses totalling £5,438 for the provision of accommodation. These payments are permitted by the charities governing documentation.

**MUSWELL HILL BAPTIST CHURCH Notes on the financial statement for
the year ending
31 March 2022**

5. Movement in Funds

	At the start of the year	Incoming resource s	Outgoing resources	At the end of the year
Restricted Funds				
Tuesday Fellowship	£3,543	£95	£542	£3,097
Soup Kitchen	£7,172	£2,745	£9,560	£357
Junior Church	£846	£20	£10	£856
Van Ministry	£20,319	£1,884	£22,680	-£477
DOT	£0	£722	£223	£499
Other	£25		£25	£0
Total	£31,905	£5,466	£33,040	£4,322

6. The Baptist Pension Scheme

The church us an employer participating in the Baptist Pension Scheme which is administered by the trustees of the Baptist Pension Trust. The scheme is a separate legal entity comprising a Defined Contribution Plan and a Defined Benefit Plan. The pension costs paid by the church are contributions to the Defined Contribution Plan and deficiency contributions to the Defined Benefit Plan.

The Defined Pension Plan is a scheme previously known as the Baptist Ministers Pension Fund, started in 1925 and closed to future accrual of defined benefits on 31st December 2011.

MUSWELL HILL BAPTIST CHURCH

England & Wales - Charity number 1136971

Accounts

Charity number: 1136971

MUSWELL HILL BAPTIST CHURCH
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

**MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

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**MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

Name	Muswell Hill Baptist Church (Registered charity no. 1136971)
Registered office	Dukes Avenue, Muswell Hill, London N10 2PT
Trustees	Rev Alexander John Robert (Chair) John Grant Rosemary Pettman Jonathan Ashley- Norman Trevor Ridout Peter Hill-King
Custodian Trustees	London Baptist Property Board Ltd.
Bankers	Barclays Bank Plc COIF Charities Deposit Fund
Independent examiner	Anthony Epton FCA, CTA, FCIE Goldwins Limited 75 Maygrove Road, West Hampstead, London NW6 2EG

MUSWELL HILL BAPTIST CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Purpose

The principal purpose of the Church is *the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.*

Activities

To fulfil the Purpose, the Church engages in a range of activities, either on its own or with others, that vary from time to time with activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching the Word of God.
- Baptism, as described in the Statement of Faith and the Communion of the Lord's Supper.
- Evangelism and mission, locally, regionally, nationally and internationally.
- Teaching, encouragement, welcome and inclusion of children and young people in a safe environment.
- Nurturing the growth of Christian disciples; education and training for Christian and community service.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Developing relationships with and supporting Baptists and other Christians.

In this year most of these activities were greatly limited or entirely prevented by Government action to stem the Covid-19 pandemic. However, some meetings prospered by being moved online.

The Church's Vision

Vision

To achieve our Purpose more effectively the Church continued its vision focused on **inviting**. This is encapsulated in the strap line ***Inviting a Great City to a Great Saviour.***

Aims

We will seek to develop

- ✓ **Invitational People**
- ✓ **Invitational Programmes**
- ✓ **Invitational Premises**
- ✓ **Invitational Partnerships**

Values

- We will PRAY and seek the working of the Spirit of God
- We will be COMMITTED to one another in fellowship and in the vision
- We will disciple through PREACHING, TEACHING and WORSHIP

The Church's Life

Invitational People

While the pandemic prevented most opportunities for people to invite others, we continued to learn together online so that we might be better equipped when the national situation improves. We distributed Christmas cards to the neighbourhood.

The church continued to support members' and friends' work in Christian ministries of various kinds in Europe, Africa and among Turkish and East Asian peoples in the United Kingdom. One of our members is a Full-Time Free Church Chaplain in the British Army.

**MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Invitational Programmes

People were invited to fill Christmas Shoeboxes for the Samaritan's Purse charity project Operation Christmas Child. Despite the prevailing limitations, many boxes were completed and delivered for the charity to distribute across the world.

The Muswell Hill Soup Kitchen, under the able leadership of Martin Stone, secured a van thanks to very generous donations from the community. By this means the Soup Kitchen was able to continue its work by delivery – and this has led to some excellent contacts throughout the Borough. Finance beyond the van's purchase has been placed into a development project to develop the effectiveness of the van's usefulness in years to come.

The Church's *YouTube* Channel developed over the year and now contains dozens of videos which are accessed both locally and from much farther afield.

Invitational Premises

The Trustees sought to keep the premises open whenever the Government allowed. This was successfully and safely done. The exception was when the building was closed in January 2021 though not mandated: this closure was requested by the Mayor of London and recommended strongly by the Baptist Union of Great Britain because of the high level of infection and vulnerability to Covid-19 at the time.

Invitational Partnerships

Nationally and across London our partnerships with the Evangelical Alliance, the London Baptist Association and the Baptist Union of Great Britain helped to resource a difficult year. Locally the church engaged online with churches of the Muswell Hill Churches Forum.

We continued to host the popular Rainbow Preschool and the Fortis Green Kids Club (afterschool provision) both of which were able to use the buildings while still closed for public worship.

Finance

The Trustees monitored the financial health of the Charity throughout. In the event, the reduction of expenses, the steady income from residential lettings and the regular, committed giving of the congregation (even when they could not meet) meant that finance was one of the least troubling issues we faced. The Trustees remain confident that this will remain true for the coming uncertain year also. The accounts reflect the one-off receipt of donations for the van and the development of its use.

The Church's Managing Trustees
Mr Jonathan Ashley-Norman [Deacon]
Mr John Grant [Elder and Treasurer]
Mr Peter Hill-King [Deacon]
Mrs Rosemary Pettman [Elder and Church Secretary]
Mr Trevor Ridout [Deacon]
Rev John Roberts [Pastor and Chair of the Trustees]

**MUSWELL HILL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Responsibilities of trustees

Charity law requires us as trustee to prepare financial statements for each accounting year which record the receipt and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We are also responsible to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any irregularities.

Approval

This report was approved by the trustee and signed on their behalf by:

Rosemary Pettman (Secretary) and John Grant (Treasurer)

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSWELL HILL BAPTIST CHURCH
FOR THE YEAR ENDED 31 MARCH 2021**

I report to the trustees on my examination of the accounts of Muswell Hill Baptist Church for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Muswell Hill Baptist Church
Receipts and payment accounts
For the year ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income receipts					
Donations and grants		66,026	-	66,026	72,675
Gift aid receipts		12,891	-	12,891	14,549
Rental income		79,779	-	79,779	104,359
Income from charitable activities		-	-	-	1,819
Income from church organisation		-	30,413	30,413	8,798
Bank interest		478	-	478	1,227
Other		515	-	515	302
Total receipts		159,689	30,413	190,102	203,729
Payments					
Payments in relation to charitable activities	2	121,460	5,860	127,320	149,109
Grants paid in relation to charitable activities undertaken by others	3	8,878	-	8,878	12,877
Total payments		130,338	5,860	136,198	161,986
Net receipts/ (payments) for the year		29,351	24,553	53,904	41,743
Transfers between funds		-	-	-	-
Net movement in funds		29,351	24,553	53,904	41,743
Reconciliation of funds:					
Cash funds as at last year end		161,912	13,060	174,972	133,229
Total funds carried forward		191,263	37,613	228,876	174,972

The attached notes form part of these financial statements.

Muswell Hill Baptist Church
Statements of assets and liabilities
For the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Cash Funds					
Current accounts		21,005	36,070	57,075	21,749
Deposit accounts		170,258	1,543	171,801	153,223
		<u>191,263</u>	<u>37,613</u>	<u>228,876</u>	<u>174,972</u>
Other monetary assets					
Gift aid due to charity		5,046	-	5,046	8,017
		<u>5,046</u>	<u>-</u>	<u>5,046</u>	<u>8,017</u>
Liabilities					
Due in under one year:					
Missionary Distributions agreed but not paid		-	-	-	3,578
Pension deficit		2,740	-	2,740	3,573
Fees for Independent Examination		1,750	-	1,750	1,800
Accrued expenses		-	-	-	2,977
		<u>4,490</u>	<u>-</u>	<u>4,490</u>	<u>11,928</u>
Due in over one year:					
Pension deficit		37,060	-	37,060	51,927
		<u>37,060</u>	<u>-</u>	<u>37,060</u>	<u>51,927</u>
Total liabilities		<u>41,550</u>	<u>-</u>	<u>41,550</u>	<u>63,855</u>

Assets retained for charity's own use

	Insurance value	
	2021 £	2020 £
Church Buildings, Dukes Avenue, London NW10 2PT	6,482,612	6,412,131
2 Dukes Avenue (currently 3 flats)	542,486	502,766
Manse at 71 Grasmere Road	508,997	492,265
Content of church premises (Including organ)	172,669	170,792
	<u>7,706,764</u>	<u>7,577,954</u>

The trustee have used insurance values as the trustees are unable to reliably estimate current values; insurances values may differ materially from current values.

Approved by the trustees on2022.
and signed on their behalf by:

John Grant
Treasurer

Rosemary Pettman
Secretary

Charity registration no. 1136971

The attached notes form part of the financial statements.

Muswell Hill Baptist Church
Notes to the financial statements
For the year ended 31 March 2021

1 Accounting policies

The financial statements have been prepared on a receipts and payments basis and comprise a statements that shows the charity's receipts and payments, a statements that summarise the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standard present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectivities of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals and specific activities and projects.

2 Payments in relation to charitable activities undertaken directly

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Employment costs, training and expenses	39,289	-	39,289	40,248
Church ministry costs	6,364	-	6,364	8,867
Property costs	42,147	-	42,147	37,642
Major repair & restoration expenditure	21,033	-	21,033	20,988
Other organisations	4,777	5,860	10,637	17,864
Other costs	-	-	-	18,968
Admin/sundry	7,850	-	7,850	4,532
	<u>121,460</u>	<u>5,860</u>	<u>127,320</u>	<u>149,109</u>

3 Grants paid in relation to charitable activities undertaken by others

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Organisations:				
Baptist Union	2,959	-	2,959	4,060
Winchester Vineyard	2,959	-	2,959	4,060
OMF	2,959	-	2,959	4,060
Grants < £1,000	-	-	-	257
Gifts to individuals	-	-	-	440
Total	<u>8,878</u>	<u>-</u>	<u>8,878</u>	<u>12,877</u>

4. Transactions with related parties

The Rev, Alexander John Roberts was paid £30,714 (2020: £29,830) plus £5,835 (2020: £5,835) pension contribution during the year in his capacity as a church leader, not for serving as a trustee, these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £6,100 (2020: £6,172) in respect of the provision of accommodation (which is customary for ministers) to Rev. Roberts, who is a trustee so that they could better perform their duties.

Muswell Hill Baptist Church
Notes to the financial statements
For the year ended 31 March 2021

5 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Tuesday Fellowship	2,839	763	(58)	-	3,544
Soup kitchen	8,111	28,054	(5,052)	-	31,113
Little people	207	-	-	-	207
Junior Church (incl Sunday School)	1,903	1,596	(750)	-	2,749
Total restricted funds	13,060	30,413	(5,860)	-	37,613
Total unrestricted funds	161,912	159,689	(130,338)	-	191,263
Total funds	174,972	190,102	(136,198)	-	228,876

Tuesday Fellowship Meeting for refreshment and devotional time from 2-4pm 40 weeks of year with occasional lunches this group provide friendship and fellowship to members and others.

Soup kitchen Five nights of a week for 46 weeks of year around 10,000 meals are provided for homeless and those in need for food. It is staffed by volunteers from MHBC and other local churches and others seeking to help

Little people This was a voluntary parents and tots group for members and friends which has ceased to operate.

Next meal This was a development of the Soup Kitchen under the control of the church until its inception in April 2019 as a separate charity with its own structure.

Junior Church (incl Sunday School) This for young children from 4-11 years to provide Christian teaching for them whilst their parents are attending church service.

6 The Baptist Pension Scheme

Background to the disclosure

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust United). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme comprises a Defined Contribution Plan and a Defined Benefit Plan.

The pension cost shown in the Receipts and Payments Statement comprises contributions to the Defined Contribution Plan and deficiency contributions to the Defined Benefit Plan (see below).

The Minister is eligible to join the Scheme.

The Defined Benefit Plan

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925, but was dosed to future accrual of defined benefits on 31 December 2011.

Muswell Hill Baptist Church
Notes to the financial statements
For the year ended 31 March 2021

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £300 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million. The next actuarial valuation of the DB Plan is due to take place not later than as at 31 December 2022.

Recovery plan

A recovery plan has been agreed to make good the above deficit in assets. Therefore, in addition to the contributions to the DC Plan set out above, the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

For the time being it has been agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Recovery Plan envisages deficiency contributions continuing until 30 June 2026.

To support the DB Plan's reduced income over 2020, BUGB has agreed to bring forward a payment of £0.5m that it was due to make by the end of 2023.

Key assumptions

The key assumptions underlying the actuarial valuation of the DB Plan were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.50
CM price inflation assumption	2.75
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.50
Assumed investment returns	
- Pre-retirement	3.50
- Post retirement	2.25
Deferred pension increases	
- Pre April 2009	3.50
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	2.70
- Main Scheme pension Post April 2006	2.00

Payments made in the year

	2021	2020
	£	£
Defined Contribution Plan:		
Employee contributions	1,200	1,200
Employer contributions	4,635	4,635
	<u>5,835</u>	<u>5,835</u>
Deficiency contributions to Defined Benefit Plan	2,740	3,573
	<u>8,575</u>	<u>9,408</u>

Basis for determining the DB plan pension liability

The pension liability disclosed in the Statement of Assets and Liabilities in respect of the DB Plan is based on an estimate of the amount that the charity would be required to pay should the charity decide to settle the debt immediately; the Baptist Pension Scheme (the 'BPS') have provided this estimate. The BPS is collecting deficit contributions monthly however these deficit contributions have not been calculated by reference to the charity's share of the pension deficit and, based on the current schedule of contributions, it is possible that the sum of all future annual deficit contributions will be significantly less than the liability disclosed in the Statement of Assets and Liabilities. The charity does not foresee any circumstances that could result in immediate payment of the whole debt however the trustees believe that the BPS may ask the church to increase its contributions towards the deficit and therefore, to be prudent, they have chosen to disclose a liability for the employer debt in the Statement of Assets and Liabilities.