



TRUSTEES REPORT 2020

ALL SAINTS, BATH, WESTON

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1. Administrative Information

All Saints Weston Church is situated in the village of Weston to the west of Bath. It is part of the Diocese of Bath and Wells, within the Church of England. The correspondence address is: Church Secretary, All Saints Weston, Church Office, All Saints Centre, Weston, Bath BA1 4BX.

Since 1st January 2020, until the date this report was approved, the following have served as PCC members:

Incumbent:	Mark Searle (Rector)
Other Clergy:	Monica Corripio-Lopez
Readers:	Sarah Couchman Pippa Page Tom Peryer
Wardens:	Ben Wynne (until Oct 2020) Paddy Gleave
Elected Lay Representatives on Deanery Synod:	Catherine Slade (until Oct 2020) Pippa Page Clive Kennett Peter Ward Hylton Asplin (from Nov 2020)
Lay Members Elected 2018-21:	Michael Everson, Kevin Hurley, Joanna Lewis
Lay Members Elected 2019-22:	Andrew Baines, Sarah Gleave, Robert Groezinger, Robin Lewis, Hannah Pearson (until Nov 2020)
Lay Members Elected 2020-23:	Chris Chatfield, James Couchman (also Vice-Chair)
Co-opted members:	Sebastian Corripio-Dieppe (until July 2020)
Non-voting observers:	Kathleen Paley (PCC Secretary – until Oct 2020), Judith Everson (PCC Secretary – from Nov 2020), Rob Gray (Treasurer)
Standing Committee:	Mark Searle, Paddy Gleave, Rob Gray, Tom Peryer, Ben Wynne (until Oct 2020), Joanna Lewis (from July 2020)

Day to day management is delegated to the incumbent, The Revd. Mark Searle, The Rectory, Church Street, Weston, Bath BA1 4BU. Gary Oaten is also considered to be a member of key management.

The following professionals have advised the PCC:

Lloyds Bank plc, 47 Milsom Street, Bath BA1 1DN,
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB,
Michelmores LLP, Solicitors, Broad Quay House, Broad Quay, Bristol BS1 4DJ

2. Aims and Purposes

All Saints, Bath, Weston Parochial Church Council (PCC) and the incumbent (The Revd. Mark Searle) are jointly responsible for promoting the whole mission of the All Saints Weston Church (ASW) - pastoral, evangelistic, social and ecumenical - both within and outside the parish. In particular, the PCC is responsible for the financial management of All Saints Church and the Weston Hub and for the care and maintenance of the Church building and associated property, i.e. All Saints Centre and 19 Chandler Close.

3. Objectives and Activities

Review of 2020

Continue to build on the vision to be a church on the way. Making the pathways clear for people to follow Jesus, grow as his disciples and go with the good news of Jesus into the community of Weston and beyond.

2020 was an extraordinary year. We began like most other organisations with hope and expectation, only to have everything placed in lockdown in March 2020, as a result of the pandemic. However, we have continued to develop and refine the vision of the church and, in many ways, have managed to create simpler and clearer pathways for the good news of Jesus. Having taken the church's public worship online in March 2020, our reach has been far greater and we have reached parts of Weston, Bath and beyond in ways we could not have imagined 12 months ago. The lockdowns have not been easy for many and we know that, for some, engaging with the online provision has been difficult.

Develop and refine leadership and discipleship structures across the church in order to support the vision.

The staff team and an extensive network of church teams continue to play a key role in the life and mission of All Saints, even more so during the pandemic. The Standing Committee, which had rarely been called upon in previous years, took a significant role from July onwards. This including working through a complex staffing matter that resulted in the full PCC making the difficult decision, in February 2021, to bring the work of Enrich, in its

current form, to an end and to make the position held by Clive Bennett redundant. The PCC and the wider church are continuing to develop and refine structures to serve the mission of the church in the light of the pandemic.

Continue to develop the five worshipping communities, especially leadership structures, as preparation for church growth.

Each of our five congregations were developing well before the pandemic. As we took the difficult decisions in March about online provision for worship, we knew that five weekly communities would not be sustainable. In the first week of lockdown, we introduced a live-streamed contemporary service called Church Live. In the second week, we added a pre-recorded version of Sanctuary. Both have continued successfully throughout the pandemic. Additional online content was provided mid-week and/or on Sundays for Enrich, Salt, as well as more regular content for the youth and children's work.

Ensure all the buildings serve the wider vision to be a church on the way.

During 2020, our buildings have been largely closed or used less frequently. We have sought to open where possible and in a COVID-19 secure way. Live-streaming equipment has been fitted in the church to facilitate our new ways of meeting.

It was a joy to see Weston Hub start to be used as the base for the Welcome Café and Food Club which started in July 2020.

Continue to develop and implement the three-year financial plan, including the reserves policy and significant giving to mission in line with the vision.

While the impact on our activities and income from the hire of the church centre and hub has been significant our finances remain healthy. We are grateful to the finance team, for their diligence, and the congregation for their continued generous giving.

Secure planning permission and faculties for the ROCK Project and begin to raise additional funds so that we can fully move from reimagining to realising.

Planning permission was submitted to Bath & North East Somerset Council in the summer of 2019 and finally granted in February 2021. This was announced to the church by Tom Peryer and Mark Searle at all of our online services. We now move to the next stage of securing the faculties and raising funds. The PCC and the Rock Team continue to review the project in light of COVID-19. While the future is uncertain in many ways, we know that this is a longer-term project and that people have a strong desire and need to meet in person.

4. Achievements and performance

Discipleship

Homegroups were a fundamental part of the life of All Saints before the pandemic. Now, smaller groups are central to the life and mission of the church. At the start of the pandemic an illustration was given, that if you want to teach someone how to play chess, then you remove their Queen. The sudden removal of in-person Sunday worship has provided new opportunities, but it has also placed the focus of discipleship on smaller groups (like Homegroups).

Homegroup leaders have done an outstanding job of finding new ways for people to meet online. While some of the groups have really struggled, others have grown in both depth and numbers. The new All Saints Care Network has also proved invaluable in caring for those who fall outside of these networks.

During the year, all of our teaching has had an edge to it of supporting people in the current crisis. So, while at the start of the year we were looking at Nehemiah, we quickly moved to looking at the church under pressure in our series on Living Hope. We also managed to have five high profile guest speakers over the summer and a significant teaching series in the Autumn called Transformed.

The Electoral Roll was revised in 2019 and at the APCM in October 2020 the roll stood at 244.

Worship and Prayer

When you have no option but to do things differently, it is difficult. However, it also provides a once in a lifetime opportunity to learn. The removal of in-person worship and gatherings has been incredibly disruptive, but, as we said at the start of this pandemic, "The church is not closed, the church is people. God has simply opened hundreds of outlets of his grace in homes across Weston, Bath and the nation." We have had to learn fast, but in many ways that has been good for us. Since March 2020, we have had two main elements to our online provision on Sundays: Sanctuary and Church Live.

Sanctuary began in a new form on the second Sunday of lockdown as a pre-recorded service with a quieter feel. Tom Peryer has led the team with regular input from Sarah Couchman, Pippa Page and Mark Searle along with wide ranging contributions from readers, prayers, speakers and the creative content. Gary Oaten has done a magnificent job each week of editing and uploading the videos to YouTube, as well as providing DVD/CD distribution to many homes around Weston. It has certainly been richer and broader than the Sanctuary we had before, which was largely focused on Holy Communion. One of the questions going forward is; what do we do next? We have seen a wider group of people engage with our online content. Sanctuary is available from Sunday mornings on YouTube and also by DVD and CD, for those unable to access online services (the DVD's delivered by a team of helpers to various households). Over the course of the year, the average

number of viewings on YouTube for each service was 153 with a further 22 DVD's and CD's in circulation. Therefore, viewings and circulation average 175 per week. Given that these services are frequently viewed by couples or households, the number of people watching all or part of a Sanctuary Service must exceed 200.

Church Live was streamed from the church on the first Sunday of lockdown and then has largely been streamed from the sofa in the Rectory as lockdowns have come and gone. Technically this has been challenging; live streaming is complicated! However, with much wisdom from others and lots of learning from YouTube, we have been live every week (except for a few weeks during the holidays, where we pre-recorded the services). Gary Oaten has provided support and wisdom but the bulk of the technical delivery and implementation has been on Mark, our Rector, due to the constraints of streaming from home. Church Live has taken a more informal and charismatic approach, as appropriate for the live environment. We have had regular readings and input from a wide range of people, including live and remote speakers. Joe Tomkinson has done an amazing job of remotely recording and arranging worship each week. Like the live streaming itself, this is hugely complex and what the congregation sees on a Sunday has sometimes taken hours in preparation. He continues to support and develop the team. Steve Davison has been completely dedicated during this season in leading on the sound when we have been streaming from church. He has provided invaluable advice when we streamed from home. We have had a significant number of people connect with Church Live who have had no previous church connection. Church Live is streamed on Facebook and YouTube at the same time. The combined views (which should be taken lightly) are usually between 400-500 and occasionally over 1000.

It was a joy at Christmas to be able to gather in person around the fire pits for a brief reprieve, where we could sing carols and pray together. This felt like a precious Holy moment.

During 2020, prayer has become even more important. We have provided regular resources on the website to help people to pray. There has been a group meeting weekly specifically to cover this season. In order to emphasise and facilitate the significance of prayer in our shared lives together, Rachael Stone was appointed as Prayer Pastor in October 2020 and joined the staff team in early 2021. This is a voluntary role and the idea is to help us all grow in prayer. She has facilitated regular prayer times on Zoom or in person, when we have been allowed. During the autumn, we also introduced extended worship sessions streamed live on YouTube and Facebook which have been hugely popular.

Average Sunday Attendance (ASA) for October is clearly more difficult to accurately report this year. Below are the Average Total Views (ATV) for October services (details recorded in April 2021 and it is clear many viewings take place in the days following the Sunday, but after the first two weeks numbers don't increase much)

Sanctuary ATV 155
Church Live ATV 498
Worship Night (18/10) ATV 1055

Average Sunday Views in October 2020 for the two main services was 653. Total views, including the one-off Worship Night, amount to 3747.

Year	2012	2013	2014	2015	2016	2017	2018	2019	2021
No. people	273	249	255	251	242	284	252	271	653(views)

Outreach

The pandemic has both restricted our outreach and enabled us to discover new ways to reach people. Out of a crisis comes creativity; we see some of the fruit now, but some may take years be revealed. Here are some of the joys and struggles:

Good neighbours

People have had to connect locally, supporting and relating to their neighbours. This is decentralised work and is organised from the ground up. We have encouraged people at All Saints to participate or lead locally during the pandemic and we know that they have continued to do so as wider compassion fatigue has set in.

All Saints Care Network

In the first two weeks of lockdown, we established a network to cover every vulnerable and elderly member of the church and included any others that needed support on request. These weekly connections have been hugely important for people. It also proved that we can react very fast and effectively when needed.

What's On

This went digital in 2020, both because it was long overdue, but also because it should prove to be fruitful over the coming years. Quite quickly it was also realised that an events publication in lockdown is not going to have much to say, so we look forward to the first post lockdown publication.

Christmas

While being largely online and very well produced, did not provide as much engagement as we had hoped. We are aware that there is something very distinctive about attending your local carol service; this is very difficult to recreate online.

Enrich

The pandemic made an already difficult situation for Enrich even more complex. While the team provided regular digital content, it was very difficult for them to gain feedback and have meaningful connections with the young people. Along with a number of other factors, this resulted in the PCC prayerfully taking the difficult decision in February 2021 to bring the work of Enrich, in its current form, to an end and make the position held by Clive Bennett redundant. All Saints remains fully committed to serving and reaching our

community and the recently established review group (CYC) has begun the work of addressing the next steps.

Welcome Cafe and Food Club

This was established in the Weston Hub in July 2020, as the first lockdown eased. Using food from FareShare, a free meal is provided in a cafe environment, with volunteer hosts from the church, making people feel welcomed and loved as we draw alongside them. For only £3 per family, people can also take home a large amount of quality food. Members of the team offer to pray for and with all those who attend the cafe and Food Club.

Church Online

We will never know the full impact of our online services and other excellent content that the team has produced. But we do know that people have watched regularly from both far and wide. We know that whole families have been watching, where previously one member attended. We know that church members have been happy to share and recommend that others join in. We know from people, through the emails and feedback they have sent in, that our online service has become a regular source of comfort and encouragement. Clearly, online content does not suit everyone and there will have been many people who have not been able to connect. We know that the online experience is not the same as in-person worship and community. However, it has proved a vital connection point and we are committed to continue with some live and recorded elements as we come out of lockdown.

Alpha

In the summer of 2020, we put out an off the cuff call for Alpha. Seven people signed up for the course which was held over Zoom. Some said that they would not have done the course had it been in person. All seven joined the course because they were watching Church Live and two had no prior connection to the church before the pandemic. All made some kind of journey of faith, with four making an active commitment to follow Jesus. These four are now in virtual homegroups.

Mission Giving

All Saints gives 10% of unrestricted giving to external mission. In 2020 this was £30,621 down from £32,234 in 2019. We seek regular feedback from those to whom we give and seek relationship, rather than just financial giving.

Children and Youth Ministry

Due to the Coronavirus Pandemic, three lockdowns and social distancing, the Children and Youth work has been severely disrupted during this last year. However, we thank God for the technology, volunteers and support which has allowed us to continue to reach out to the children and youth, albeit in challenging circumstances.

With the exception of a period between the first and third lockdowns, interaction with the children and youth has been primarily online. This has taken place over Zoom and has been supplemented by a number of YouTube videos. In the Autumn term, limited numbers of children were able to meet in the Church Centre during the Sunday morning service. Also, youth were able to meet around a campfire once a week. However, it has not been possible to run Wildside, Toddler Rock, Toast Sunday, Five!, Youth Encounter or Just Jog.

The church's holiday club took place online and a series of nativity scenes around the village was organised and celebrated in a Crypt service in the church on Christmas Eve. At the time of writing, an Easter Children's trail and activities are being organised, whilst ensuring that they comply with social distancing rules. Two youth visits to St George's and a Toast sleepover have had to be cancelled; if the Government road map stays in place, we will, however, be able to visit the activity centre in July 2021.

At the end of 2020, Phil Day left his role as Children and Families Worker to return to Primary School teaching. Coupled with COVID-19, this has understandably affected the ability of the church to connect with children. Recently, two teenagers have been running a Sunday morning Zoom session for younger children.

Looking beyond Easter 2021, Wes is hoping to restart some form of face-to-face meetings with Toast and Rendezvous and take the youth to St George's in July. A committee has been set up, headed by Sarah Gleave, to look into the future of children, youth and community work, as both Clive Bennett and Phil Day are no longer employed by the church and Wes Poirot is leaving in July 2021.

Pastoral

In response to the pandemic and the resulting lock down, we quickly established the All Saints Care Network (ASCN). There are 45 listed members caring for over 150 others in this network. Church members offered to contact a small number of people each week and, if there were any concerns, to report back to Penny and Mandy.

The Church office also started producing CDs and DVDs for distribution for those without Internet access to our online services. A small delivery team continues to take these out every Friday. Other deliveries of Christmas cakes, flowers, cards etc. have happened throughout the year.

The Pastoral Care Team met in person in October to review the care being offered to those isolated in their homes and to those who were then able to get to church. Pastoral care has continued, but, due to the pandemic, it has happened in a socially distanced way.

Home groups have remained a vital part of our community. 13 of our 18 groups are continuing to meet on Zoom. Leaders from 14 groups attended the two Huddle Zooms in January. They were in good spirits and encouraging of one another.

Buildings

Fabric Team

The team deal with the routine maintenance of the church building and also take on board the car park, churchyard and paths - much of this maintenance work is done 'in-house' by the team members. The team also discusses and organises more substantial repairs which are often beyond the scope of a DIY approach. Additionally, in conjunction with Chris Chatfield, the team reviews and implements health and safety work that has been brought to their attention. COVID-19 significantly affected the ability of the Team to get work done in 2020. The team met online once in 2020. Minor repairs were carried out to the church roof in December 2020. We are looking to carry out some works when COVID restrictions are lifted.

ROCK

2020 was the eighth year of activity for the ROCK Project – the project to transform the church building into a versatile, comfortable, accessible, beautiful building that will enhance our worship, our growth in discipleship and our interaction with the local community and beyond.

It had been hoped that conditional planning approval would have been given in late 2019 or early 2020. Unfortunately, this did not happen, largely due to objections from Highways regarding traffic issues. Those objections were later rescinded but the process became stuck in the Council's systems and it was not until January 2021 that conditional planning permission was finally received.

A decision had previously been taken that fundraising would be put on hold until planning permission had been obtained, so no work was attempted on that front during 2020. However, towards the end of 2020, a gift of £100,000 was given anonymously by one church couple, which was extremely good news. It is also good news that virtually all of the pledges (made by church members in 2016) have been honoured.

As at the end of 2020, total ROCK expenditure over the previous years amounted to £162,000 and available funds stood at £500,000. Unfortunately, the eighteen months spent obtaining planning permission from the Council will have added significantly to the costs of the project.

In January 2021, over the course of two meetings, the PCC, discussed the future of the project, taking into account lessons learned from the COVID-19 lockdown and the expected changes to 'future church' post-pandemic. The PCC voted unanimously to move to the next phase of the design stage, namely to get the project to tender stage and to secure the necessary faculties (planning permission) from the Diocese. The major challenge now facing the project is securing the necessary funds to start construction, ideally in 2022, even if this has to be on a phased basis. During 2021, the way the ROCK Project is

managed will change in order to involve more people from the congregation and beyond in the working up of plans.

Communication and Administration

Administrative Team

In 2020, the team comprised: Gary Oaten (Community Resources and Communications Coordinator), Lisa Vernalls (Assistant CRCC and Finance Officer), Naomi Cox (Assistant Centre Manager), Barbara Kaehler (Events Assistant) and Peter Room (Cleaner). The post of Caretaker for Centre and Hub remained vacant throughout the whole of 2020.

The year started very well and bookings were up. We then managed the first lockdown and subsequent restrictions, paying attention to government guidelines, as directives changed throughout the year. Lisa was very effective in sourcing whatever grants were available to assist with loss of income and Barbara and Peter were furloughed for much of 2020 when the scheme came into operation. Gary's role changed somewhat and incorporated video editing and production of DVD's and CD's for the weekly Sanctuary Service which went online from late March 2020. Naomi took the opportunity to re-direct some of her energies into development of a new What's On Magazine website, which went live in November 2020. Naomi also took on the weekly printed materials production and the church news sheet.

All Saints Centre

All Saints Centre is the community centre owned and run by All Saints Church. Since its refurbishment in 2001, it has provided valuable meeting spaces for both the Church and the local community to use and very much continues to do so. We have a balance of usage split between Community, Church, Commercial and Private bookings and the income from these bookings was in excess of £60k in 2019. This income usually pays for the ongoing maintenance and expenses that the Centre incurs and also helps to fund the salaries of our operational staff. However, with a considerable loss of income in 2020 due to the pandemic, we did what we could to reduce costs and obtain grants in order to keep the finances in good order as much as possible.

All Saints Centre is a very valuable link between our Church and our community and is a bridge for our mission and outreach in Weston. The way in which we conduct ourselves in our dealings with those we interact with, and the events that we put on in the Centre as a Church, speak of our desire to be as Jesus was to others and to serve and support our community in faith and love.

We obtained a grant for the replacement of all the lighting inside and out at All Saints Centre in 2020, but the work is scheduled to be carried out in 2021. We are hoping that the new energy efficient LED lighting will reduce our electricity at the Centre by close to £1,000 per annum as a result of this switch. The grant for the work amounts to £10,000.

The Noah's Ark Pre-School continued to run during much of 2020 in line with Government guidelines and a few eligible groups returned in the phase between the full lockdowns. We have lost some regular users permanently, as a result of their inability to operate in 2020.

Weston Hub

We faced exactly the same challenges as above with All Saints Centre in the running of the Weston Hub. Bookings ceased at the end of March 2020 and only the 103 Club pre-school continued, providing care of children in the daytime for keyworkers. We obtained grants to help with income support and kept the overheads as low as possible.

We decided not to try and recruit a replacement caretaker until 2021. In July 2020 we launched a new Welcome Café and Food Club at Weston Hub and we are using the FareShare food scheme to provide food to those who need it in Weston and Newbridge. The Welcome café was running when permitted and in line with the restrictions and provides drinks and food on a donations only basis. The Café and Food Club run on a weekly basis, Mondays 12 to 2pm. We've continued to run the Food Club every week since starting it, as it provides a vital service to a number of families in our community.

5. Financial Review

The total income for 2020 was £608,217, of which £388,574 was unrestricted and £219,643 restricted. The total income was marginally down from 2019 (£609,884). However, unrestricted income was down from 2019 (£481,806) and restricted was up from 2019 (£128,078), largely due to the £100k gift at the end of the year.

The total expenditure was £475,817 (£502,362 in 2019) of which £394,787 was unrestricted and £81,030 restricted. This means we closed the year with a net unrestricted deficit of £6,213 (£59,447 surplus in 2019) and a restricted surplus of £138,613 (£28,075 surplus in 2019).

£303,960 was received in unrestricted giving (including Gift Aid), which supports the bulk of the work and ministry of the church. This represents a decrease of 12% from 2019.

We received financial grants amounting to over £58,000 during the year (£46k for 2019). The majority of this was from local and central Government and some was from a number of trusts, including Quartet and Williams Carr Almshouses. These grants supported the commencement of the Welcome Café and Food Club in the Weston Hub and a number of staff members' employment costs for the year.

Rent of £11,420 from the residential property owned by ASW and other land rented out added to the unrestricted funds.

All Saints Centre had significant drop in income in 2020 with turnover just over £30,000 (down from £59,000 in 2019) from room bookings and fundraising. However, given the context of the significant restrictions due to COVID-19, this is an impressive figure.

Weston Hub, a local community centre of which All Saints Weston took over the running, also had a tough year due to COVID-19. It generated over £23,000 of income through bookings, including internal bookings, which covered the ongoing costs of managing the building (down from £43,000 in 2019).

Mainly as a result of the ROCK project, there is a large pot of restricted funds which has been put into savings accounts, with several of the more ethical banks, seeking the best possible interest rate. However, with planning permission having been granted, term deposits are not being renewed in order to retain liquidity for future expenditure.

6. Reserves Policy

Last year, we reached just over £61,000 in free reserves (which corresponds to just under two month's expenditure). This year, our financial position was hit hard by COVID-19 and, further, the introduction of our new depreciation policies (Note 1 – Tangible fixed assets) led us to make a small unrestricted loss overall. However, we were still able to make a minor improvement on our free reserves position.

"Free reserves" is normally calculated by taking total funds held by the charity and deducting restricted funds, endowment funds and designated funds. However, we changed our internal policy, so that the charity maintains a total of £nil free reserves (as defined above), as all surplus free reserves are now allocated to the 2% Rainy Day Fund at each year end. The 2% Rainy Day Fund and our Church and Centre Capital Projects funds are considered to be the effective "free reserves" of the charity, which comes to just over £65,000 for 2020. The investment property has been designated, however this would normally be considered as free reserves.

The charity aims to hold reserves of three months' of expenditure (which equates to approximately £110k). However, progress to this goal has been difficult in 2020 due to COVID-19 and is predicted to be challenging in 2021 also. We expect a return to progress in 2022.

We have identified the following possible strategies for managing ongoing operations in the event of our income suddenly falling and expenditure exceeding income, and having already exhausted our reserves (the order in this list does not correspond with order of priority):

- cutting out spending on mission giving and building maintenance;
- reducing parish share payments;
- reducing staff numbers and/or hours; and/ or
- sale of church owned residential property (worth £280k).

Fortunately, in 2020 we received over £37k in COVID-19 grants which prevented us from needing to employ any of these strategies. The COVID-19 grants have continued into 2021, providing additional relief in this regard.

7. Objectives for 2021 and beyond

1. Continue to build on the vision to be a church on the way. Making the pathways clear for people to follow Jesus, grow as his disciples and go with the good news of Jesus into the community of Weston and beyond.
2. Develop and refine leadership, staffing and discipleship structures across the church in order to support the vision.
3. Post pandemic, relaunch our in-person worship and mid-week activities, allowing space for regrouping, reflection and change in preparation for church growth. (From 2021 continue to develop the five worshipping communities, especially leadership structures, as preparation for church growth.)
4. Ensure all the buildings serve the wider vision to be a church on the way.
5. Continue to develop and implement the three-year financial plan, including the reserves policy and significant giving to mission in line with the vision.
6. Secure faculties for the ROCK Project and begin to raise additional funds so that we can fully move from reimagining to realising.

8. COVID-19

In March 2020, All Saints took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and All Saints has had to curtail, or change, how it operates. We have responded quickly and appropriately over the course of the year to the different restrictions and lockdowns as detailed throughout this document. Worship and some other activities were gradually reintroduced over the summer of 2020, only to be withdrawn again as we entered another lockdown in the autumn.

The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's unrestricted financial position, as outlined in other sections of this report. The trustees are unable to reliably estimate the financial impact of COVID-19 at the present time. Although loss of income from venue hire will be impactful, there will be associated cost savings, including having made use of the Government's furlough scheme. We are hugely grateful for the continued generosity of those who give regularly to the work of All Saints, as their giving has held up and sometimes even increased during the pandemic.

9. Risk management

The PCC is exposed to a wide range of risks. Compilation of a formal Risk Register commenced in September 2020 and was completed in March 2021. This process has

required the systematic review of the risks associated with finance, safeguarding, legislative compliance, buildings and infrastructure, pastoral oversight, strategy and leadership, employment, children's and youth work, data protection, catering, insurance, communications and publicity. The resulting document has been issued for review by all Trustees. Regular review of individual risks, and the actions being taken to mitigate them, will be devolved to dedicated groups.

10. Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charity Commission as "The Parochial Church Council of the Ecclesiastical Parish of Bath, Weston, All Saints", with a working name: "All Saints, Bath, Weston." The Charity registration number is: 1136968. PCC members are Trustees.

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints Weston, the members of the PCC are the incumbent, readers, churchwardens, members elected by those members of the congregation who are on the electoral roll of the church and one member co-opted by the PCC. All church attendees are encouraged to register on the Electoral Roll and are made aware that they may then stand for election to the PCC. New members of the PCC are given relevant material to read. Officers of the PCC attend training courses as appropriate. As Trustees, members of the PCC have had regard to the guidance issued by The Charity Commission on public benefit.

The PCC meets bi-monthly with additional meetings as required. The Staff Team carries responsibility for the day-to-day leading of Church matters. Smaller teams, comprising at least one PCC member, meet between full meetings of the PCC. Whenever practical, minutes from these team meetings are circulated to all PCC members prior to PCC meetings. Financial decisions need agreement from the PCC.

The PCC has appointed individuals with responsibility for:

- Safeguarding Children, Young People & Vulnerable Adults – Paul Bright
- Health & Safety – Chris Chatfield
- Human Resources – Ernie Messer
- Data Controller GDPR – Mark Searle
- Data Protection Officer – Kevin Hurley

None of the PCC members receive remuneration for their work as trustees. Occasionally members of the PCC provide their professional services to the All Saints and this is always documented clearly and invoices/payments are made through normal accounting channels.

11. PCC Responsibility Statement

The PCC members are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the income and expenditure of the church for that period. In preparing these financial statements, we are required to:

- Select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and Church Accounting Regulations have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and Regulations made under Section 130 of the Charities Act 2011. We also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities.

Approval

Signed on: 6 May 2021

on behalf of the PCC:

Rev. Mark Searle (Rector)

Robert Gray (Treasurer)

Paddy Gleave (Churchwarden)

12. Independent examiner's report

Independent examiner's report to the trustees of PCC of The Ecclesiastical Parish of Bath, Weston, All Saints

I report to the trustees on my examination of the accounts of PCC of The Ecclesiastical Parish of Bath, Weston, All Saints (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 6 May 2021

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from:						
Donations and legacies	2	303,960	212,276	-	516,236	469,370
Charitable activities	3	67,603	617	-	68,220	124,168
Investments	4	11,280	6,671	-	17,951	16,086
Other	5	5,731	79	-	5,810	260
Total income		388,574	219,643	-	608,217	609,884
Expenditure on:						
Charitable activities	6	394,787	81,030	-	475,817	502,362
Total expenditure		394,787	81,030	-	475,817	502,362
Net gains/(losses) on investments		-	-	2,924	2,924	(13,409)
Net income/(expenditure)		(6,213)	138,613	2,924	135,324	94,113
Transfers between funds	23	(17,268)	17,268	-	-	-
Net movement in funds	10	(23,481)	155,881	2,924	135,324	94,113
Total funds at start of year	23	2,032,554	322,896	42,337	2,397,787	2,303,674
Total funds at end of year	23	2,009,073	478,777	45,261	2,533,111	2,397,787

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 17 to 31 form part of these financial statements
See note 14 for fund-accounting comparative figures

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	15	1,608,420	1,637,451
Investments	16	325,261	322,337
		<u>1,933,681</u>	<u>1,959,788</u>
Current assets			
Stock	17	78	-
Debtors	18	37,482	8,038
Investments		-	167,000
Cash at bank and in hand		592,749	303,533
		<u>630,309</u>	<u>478,571</u>
Liabilities			
Creditors : amounts falling due within one year	19	(30,879)	(40,572)
Net current assets		<u>599,430</u>	<u>437,999</u>
Total assets less current liabilities		<u>2,533,111</u>	<u>2,397,787</u>
Net assets		<u>2,533,111</u>	<u>2,397,787</u>
FUNDS			
Unrestricted funds			
General funds	24	-	1,932,211
Designated funds	24	2,009,073	100,343
Restricted funds	24	478,777	322,896
Endowment funds	24	45,261	42,337
Total funds		<u>2,533,111</u>	<u>2,397,787</u>

These financial statements were approved by the Trustees on ...6 May 2021... and are signed on their behalf by:

Mark Searle

The notes on pages 17 to 31 form part of these financial statements

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

CASH FLOW STATEMENT

YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Net cash inflow from operating activities	21	104,265	106,963
Non-operational cash flows:			
Investing activities			
Receipts/(payments) for investments		167,000	(167,000)
Investment income		17,951	16,086
		<u>184,951</u>	<u>(150,914)</u>
Net cash inflow/(outflow) for the year	22	<u><u>289,216</u></u>	<u><u>(43,951)</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 17 to 31 form part of these financial statements

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with The Church Accounting Regulations 2006, the Charities Act 2011, the Financial Reporting Standard 102 (FRS102) and the requirements of the Charities Statement of Recommended Practice based thereon.

The charity is a public benefit entity as defined under FRS102.

Going Concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (*continued*)

Expenditure (*continued*)

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on fundraising.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'. These costs have been allocated to the charity's various activities using an appropriate basis being the relative use of personnel.

Governance costs

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life as follows:

Equipment - over five years; straight line

Leasehold improvements - over the length of the lease; straight line

By reference to a professional valuation, the trustees estimated the market value of the charity's freehold property on 1 January 2014 (being the date of transition to FRS102) and, as permitted by FRS102, its estimated market value on that date has been treated as being the property's deemed cost.

Previously the members of the PCC considered the residual value of the freehold building to be very high and consequently no depreciation has been charged in these accounts. From 1 January 2020 it was deemed appropriate by the PCC members to depreciate the building over 50 years. Land represents £375,000 of the Church Centre which will not be depreciated.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

Fixed asset investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.

ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (*continued*)

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated items are not valued in stock and recognised in income only when sold.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

2 Income from: Donations and legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
Current Year	£	£	£	2020 £
Donations of cash and similar	221,247	149,648	-	370,895
Donations in kind	142	-	-	142
Other grants receivable	32,434	25,979	-	58,413
Income tax recoverable	50,137	36,649	-	86,786
	<u>303,960</u>	<u>212,276</u>	<u>-</u>	<u>516,236</u>
Prior Year	£	£	£	2019 £
Donations of cash and similar	229,974	68,633	-	298,607
Donations in kind	6,594	-	-	6,594
Other grants receivable	7,227	38,651	-	45,878
Legacies receivable	51,892	-	-	51,892
Income tax recoverable	50,595	15,804	-	66,399
	<u>346,282</u>	<u>123,088</u>	<u>-</u>	<u>469,370</u>

Donations in kind refer to food / perishable items donated to All Saints for redistribution to those in need.

3 Income from: Charitable activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
Current Year	£	£	£	2020 £
Church Activities	8,094	-	-	8,094
Church Centre Activities	30,169	-	-	30,169
Weston Hub Activities	23,796	-	-	23,796
Life Events	5,544	-	-	5,544
Welcome Café and Food Club	-	617	-	617
	<u>67,603</u>	<u>617</u>	<u>-</u>	<u>68,220</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

3 Income from: Charitable activities (*continued*)

Prior Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
Church Activities	10,512	64	-	10,576
Church Centre Activities	59,123	-	-	59,123
Weston Hub Activities	43,134	-	-	43,134
Life Events	11,335	-	-	11,335
	<u>124,104</u>	<u>64</u>	<u>-</u>	<u>124,168</u>

4 Income from: Investments

Current Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Property Letting	11,280	-	-	11,280
Fabric investments income	-	1,271	-	1,271
Bank interest	-	5,400	-	5,400
	<u>11,280</u>	<u>6,671</u>	<u>-</u>	<u>17,951</u>

Prior Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
Property Letting	11,280	-	-	11,280
Fabric investments income	-	1,234	-	1,234
Bank interest	-	3,572	-	3,572
	<u>11,280</u>	<u>4,806</u>	<u>-</u>	<u>16,086</u>

5 Income from: Other

Current Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Fixed Asset Rentals	145	-	-	145
Other income	5,586	79	-	5,665
	<u>5,731</u>	<u>79</u>	<u>-</u>	<u>5,810</u>

Prior Year	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
Fixed Asset Rentals	140	-	-	140
Other income	-	120	-	120
	<u>140</u>	<u>120</u>	<u>-</u>	<u>260</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

6 Expenditure on: Charitable activities

Current Year	Direct Costs	Grants Payable (Note 7)	Support Costs (Note 8)	Governance Costs (Note 9)	Total Funds 2020
	£	£	£	£	£
Church Activities	299,053	30,621	809	2,075	332,558
Church Centre Activities	53,744	-	24,433	1,311	79,488
Weston Hub Activities	43,380	-	4,719	909	49,008
Life Events	7,140	-	5	107	7,252
Welcome Café & Food Club activities	7,505	-	6	-	7,511
	<u>410,822</u>	<u>30,621</u>	<u>29,972</u>	<u>4,402</u>	<u>475,817</u>
Prior Year	Direct Costs	Grants Payable (Note 7)	Support Costs (Note 8)	Governance Costs (Note 9)	Total Funds 2019
	£	£	£	£	£
Church Activities	328,800	32,234	1,297	2,240	364,571
Church Centre Activities	78,788	-	360	622	79,770
Life Events	11,296	-	-	-	11,296
Weston Hub Activities	46,034	-	253	438	46,725
	<u>464,918</u>	<u>32,234</u>	<u>1,910</u>	<u>3,300</u>	<u>502,362</u>

7 Analysis of grants payable

	Institutions	Individuals	2020
	£	£	£
Home Missions	12,863	-	12,863
Overseas Missions	14,816	2,942	17,758
	<u>27,679</u>	<u>2,942</u>	<u>30,621</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2019
	£	£	£
Home Missions	16,290	-	16,290
Overseas Missions	12,500	3,444	15,944
	<u>28,790</u>	<u>3,444</u>	<u>32,234</u>

The charity's principal grants to institutions comprised:

	2020	2019
	£	£
<u>Home Missions</u>		
Bath YFC	2,000	2,000
CPAS	2,000	2,000
Genesis	3,000	3,500
Rose Cottage Centre	2,500	2,500
Resource	1,000	1,000
Life Project, Bath	1,000	1,000
More to Life	-	1,420
Grants to institutions for less than £1,000 each	1,363	2,870
<u>Overseas Missions</u>		
CMS / SAMS	3,000	3,000
Hope Christian Trust	2,000	2,000
Malawi Support - Eagles	6,316	3,500
Mengo Hospital	1,500	1,500
SOMA	2,000	2,000
Tearfund	-	500
	<u>27,679</u>	<u>28,790</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

8 Support costs

Current Year	Church activities £	Church Centre activities £	Weston Hub activities £	Life Events activities £	Café/Food Club activities £	Total 2020 £
Sundry Expenses	809	77	44	5	6	941
Depreciation	-	24,356	4,675	-	-	29,031
	<u>809</u>	<u>24,433</u>	<u>4,719</u>	<u>5</u>	<u>6</u>	<u>29,972</u>
Prior Year	Church activities £	Church Centre activities £	Weston Hub activities £	Life Events activities £	Café/Food Club activities £	Total 2019 £
Sundry Expenses	1,297	360	253	-	-	1,910
	<u>1,297</u>	<u>360</u>	<u>253</u>	<u>-</u>	<u>-</u>	<u>1,910</u>

9 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Independent examiner's fees					
- for independent examiner services					
- Current year	3,120	-	-	3,120	3,300
- Prior year under accrual	845	-	-	845	-
Other services	437	-	-	437	-
	<u>4,402</u>	<u>-</u>	<u>-</u>	<u>4,402</u>	<u>3,300</u>

All prior year figures are represented by unrestricted funds.

10 Net income/(expenditure) for the year

This is stated after charging:

	2020 £	2019 £
Independent examiner's fees		
- for independent examiner services		
- Current year	3,120	3,300
- Prior year under accrual	845	-
Other services	437	-
	<u>4,402</u>	<u>3,300</u>

No Trustees have been reimbursed for their out of pocket travel expenses (2019: nil). No Trustee received any remuneration during the year.

Aggregate donations from Trustees, key management personnel, and other related parties was £49,673 (2019: £74,171).

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

11 Staff costs and numbers

The aggregate payroll costs were:

	2020 £	2019 £
Wages & salaries	199,940	200,919
Social security costs	9,595	9,091
Pension contributions	10,387	3,348
	<u>219,922</u>	<u>213,358</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 13 (2019: 12), calculated on the basis of average headcount. Most of the charity's activities are carried out by volunteers.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page.

During the year key management received employment benefits totalling £34,628 (2019: £30,000).

Mark Searle (who as clergy is a member of the PCC) receive a stipend from the Diocese and so is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Mark Searle was provided with accommodation (which is customary for clergy).

No member of the PCC received employment benefits in either the current or preceding year.

12 Taxation

The charity is exempt from corporation tax on its charitable activities.

13 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities.

During the year the charity acted as agent for overseas missions workers and, in that capacity:

a) received £3,360 (2019: £3,330) and paid £2,900 (2019: £2,782)

b) at the year end the charity owed / was owed £2,055 (2019: £1,595) to overseas missions workers

During the year the charity acted as agent for local projects and, in that capacity:

a) received £3,000 (2019: £nil) and paid £174 (2019: £nil)

b) at the year end the charity owed / was owed £2,826 (2019: £nil) to local projects

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

14 Statement of Financial Activities comparative figures

For the year ended 31 December 2019	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
Income from:				
Donations and legacies	346,282	123,088	-	469,370
Charitable activities	124,104	64	-	124,168
Investments	11,280	4,806	-	16,086
Other	140	120	-	260
Total income	481,806	128,078	-	609,884
Expenditure on:				
Charitable activities	402,359	100,003	-	502,362
Total expenditure	402,359	100,003	-	502,362
Net gains/(losses) on investments	(20,000)	-	6,591	(13,409)
Net income/(expenditure)	59,447	28,075	6,591	94,113
Transfers between funds	(15,881)	15,881	-	-
Net movement in funds	43,566	43,956	6,591	94,113
Total funds at start of year	1,988,988	278,940	35,746	2,303,674
Total funds at end of year	2,032,554	322,896	42,337	2,397,787

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

15 Tangible fixed assets

	Infant School £	Car park £	Church Centre £	Equipment £	Hub Centre Lease £	Total £
Cost or valuation						
At 1 January 2020	1	48,700	1,500,000	9,282	79,468	1,637,451
At 31 December 2020	<u>1</u>	<u>48,700</u>	<u>1,500,000</u>	<u>9,282</u>	<u>79,468</u>	<u>1,637,451</u>
Depreciation						
At 1 January 2020	-	-	-	-	-	-
Charge in the year	-	-	22,500	1,856	4,675	29,031
At 31 December 2020	<u>-</u>	<u>-</u>	<u>22,500</u>	<u>1,856</u>	<u>4,675</u>	<u>29,031</u>
Net book value						
At 31 December 2020	<u>1</u>	<u>48,700</u>	<u>1,477,500</u>	<u>7,426</u>	<u>74,793</u>	<u>1,608,420</u>
At 31 December 2019	<u>1</u>	<u>48,700</u>	<u>1,500,000</u>	<u>9,282</u>	<u>79,468</u>	<u>1,637,451</u>

The former Infants School was acquired by the PCC in 1965. In 1966 this was leased to the Scout movement for a term of 99 years at a peppercorn rent on a full repairing and insuring lease. An estimated value of this property is £1.

The church car park was originally part of the grounds of the Rectory and was conveyed to the PCC in 1970. This property was professionally valued at £40,000 at 31 December 2006, which is the deemed cost on transition to FRS 102 SORP, and has had subsequent improvements to a cost of £8,700.

The Church Centre, formally the Junior School, is a grade II listed building acquired by the PCC in 1961. On the site is a transformer station and the area is leased to Western Power Distribution plc at an annual rent of £95 for a term of 25 years from 2003. This site also includes the allotment area. The Church Centre re-development was fully completed in 2004. The building was professionally valued at £1,500,000 at 31 December 2006 and this is the deemed cost on transition to FRS102 SORP. The Church Centre was professionally valued on 8 October 2019 at £715,000; the valuation is based on estimated open market value assuming no change of designated use. However the value in use to the PCC for this property is considered to be higher than that, and in line with the accounting policies presented, has not been subject to impairment upon review.

Equipment represents items purchased for the church centre and will be depreciated as outlined in note 1

Tangible assets do not include the value of the Weston Hub centre as, although All Saints has assumed responsibility for the running of the centre, the property will remain the councils upon completion of the lease. Improvement costs to the Weston Hub centre have been capitalised as leasehold improvements and will be depreciated over the term of the lease.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

16 Investments

	Investment Property £	Endowment Investments £	Total 2020 £	Investment Property £	Endowment Investments £	Total 2019 £
Cost or fair value brought forward	280,000	42,337	322,337	300,000	35,746	335,746
Change in value of	-	2,924	2,924	(20,000)	6,591	(13,409)
forward	<u>280,000</u>	<u>45,261</u>	<u>325,261</u>	<u>280,000</u>	<u>42,337</u>	<u>322,337</u>

Investment property refers to 19 Chandler Close which was purchased by the PCC on 17 February 1997 at a cost of £59,995 with a grant from the Diocesan Development Fund of £5,000 and a loan from the Diocesan Board of Finance of £55,000 which has now been fully repaid. This property was valued at £280,000 at 8 October 2019 by an independent RICS qualified surveyor.

The Endowment investment comprises 2,151.59 shares in the Central Board of Finance Investment Fund, purchased at a cost of £16,537. This is held as a permanent endowment fund from the net proceeds from the sale of the Bowling Green, Penn Hill in May 1995. Income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

The Endowment investment also comprises 62 shares in the Central Board of Finance Investment Fund from the Browning Investment. This is held as a permanent endowment fund and income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath. The cost of the historic purchase price of the investment is not known.

17 Stocks

	2020 £	2019 £
Food stock	78	-
	<u>78</u>	<u>-</u>

18 Debtors

	2020 £	2019 £
Due in less than one year:		
Trade debtors	2,372	6,422
Prepayments and accrued income	35,110	1,142
Other debtors	-	474
	<u>37,482</u>	<u>8,038</u>

19 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,430	1,825
Other creditors - grants payable	20,000	28,144
Other creditors	1,000	-
Accruals	7,982	6,411
Deferred income	467	4,192
	<u>30,879</u>	<u>40,572</u>

Note 20

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

20 Deferred income

Deferred income comprises the following:

	2020 £	2019 £
Balance at the beginning of the reporting period	4,192	1,787
Amount released to income	(4,192)	(1,787)
Amount deferred in year	467	4,192
Balance at the end of the reporting period	<u>467</u>	<u>4,192</u>

The deferred income of £467 (2019: £4,192) represents venue hire received in advance. The income deferred at the period end will be released to income in the 12 months following the year end (2019: within 12 months).

21 Reconciliation of net movement in funds to net cash inflow from operating activities

	2020 £	2019 £
Statement of Financial Activities: Net movement in funds	135,324	94,113
Investment income	(17,951)	(16,086)
(Gains)/Losses on investments	(2,924)	13,409
Increase in creditors: current liabilities	(9,693)	16,816
Decrease / (increase) in debtors	(29,444)	(1,289)
(Increase) / decrease in stock	(78)	-
Depreciation	29,031	-
Net cash (outflow)/inflow from operating activities	<u>104,265</u>	<u>106,963</u>

22 Analysis of changes in cash during the year

	2020 £	2019 £	Change £
Cash at bank and in hand	<u>592,749</u>	<u>303,533</u>	289,216
	2019 £	2018 £	Change £
Cash at bank and in hand	<u>303,533</u>	<u>347,484</u>	(43,951)

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

23 Movement in funds

For the year ended 31 December 2020

	At 1 Jan 2020 £	Income £	Expenditure £	Gains and Losses £	Transfers £	At 31 Dec 2020 £
Endowment funds						
Bowling Green - Fabric Fund	41,151	-	-	2,842	-	43,993
Browning - Church	1,186	-	-	82	-	1,268
	<u>42,337</u>	<u>-</u>	<u>-</u>	<u>2,924</u>	<u>-</u>	<u>45,261</u>
Restricted funds						
Salaries & Expenses	24,089	24,383	(58,661)	-	20,462	10,273
Enrich	6,791	780	(1,887)	-	(1,006)	4,678
Millennium Fund	8,218	-	-	-	-	8,218
ROCK	274,506	179,408	(9,567)	-	(2,188)	442,159
Special Collections	2,443	1,139	(3,538)	-	-	44
Others	220	25	(245)	-	-	-
Bequest	500	-	-	-	-	500
Hub Refurbishment	2,705	-	(570)	-	-	2,135
Fabric	3,424	1,392	(1,112)	-	-	3,704
Welcome Café & Food Club	-	7,516	(5,450)	-	-	2,066
Community Outreach	-	5,000	-	-	-	5,000
	<u>322,896</u>	<u>219,643</u>	<u>(81,030)</u>	<u>-</u>	<u>17,268</u>	<u>478,777</u>
Unrestricted funds						
Designated funds						
2% Rainy Day Fund	17,154	-	-	-	4,870	22,024
Church Capital Projects	14,743	-	-	-	7,500	22,243
Centre Capital Projects	14,742	-	(1,201)	-	7,500	21,041
Weston Hub Capital Projects	891	-	-	-	914	1,805
ROCK set-aside	51,892	-	-	-	-	51,892
Activities	921	-	-	-	727	1,648
Missions	-	-	(26,863)	-	26,863	-
Tangible Fixed Assets	-	-	(29,031)	-	1,637,451	1,608,420
Investment Property	-	-	-	-	280,000	280,000
General funds	1,932,211	388,574	(337,692)	-	(1,983,093)	-
	<u>2,032,554</u>	<u>388,574</u>	<u>(394,787)</u>	<u>-</u>	<u>(17,268)</u>	<u>2,009,073</u>
Total funds	<u>2,397,787</u>	<u>608,217</u>	<u>(475,817)</u>	<u>2,924</u>	<u>-</u>	<u>2,533,111</u>

Restricted funds

Salaries & Expenses - is a restricted fund to allow for future expenditure on salary costs for the following positions: Community Youth Worker, Community Youth Worker Assistant, Church Seniors Worker and Community Finance Researcher.

The Enrich Fund - is a restricted fund to allow for future expenditure on community youth work activities with 'unchurched' young people in the community. The transfer includes £2,000 in from ROCK, and transfers out to reimburse the general fund for rent costs for the use of the Weston Hub premises.

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YEAR ENDED 31 DECEMBER 2020

23 Movement in funds (*continued*)

Restricted funds (*continued*)

The Millennium Fund - is a restricted fund set up in 2000 to support members of the church undertake short term mission at home or abroad.

The Rock Fund (Reimagining Our Church for the Kingdom) - is a restricted fund to allow for future expenditure on the development of the church and campus. The transfer out of the fund is to cover rent payments in the Enrich fund.

The Special Collections Funds - are restricted funds collected and disbursed in support of special campaigns or organisations who's activities support the aims of the church. It is anticipated that all of the funds restricted for this purpose will be distributed in the new financial year.

The other restricted funds - are to allow for future expenditure on certain projects and other specific collections.

The bequest funds - are to a legacy given to be spent of future costs on signage.

The Hub Refurbishment Fund - is a restricted fund to allow for future expenditure for the renovation of the Weston Hub. The transfer out of the fund is to cover capital expenditure on the refurbishment costs incurred during the year.

The Fabric fund - is the restricted income from the permanent endowments, to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

The Welcome Café & Food Club Fund - is a restricted fund to allow for future expenditure on providing friendship & support through a community pantry/food club linked to a cafe, focused on assisting local low-income families.

The Community Outreach Fund - is a restricted fund to allow for the future expenditure to enable the support of local families and young people with provision of affordable food.

Children and Young People Funds - are restricted funds to allow for future expenditure on specific work with such people including summer camps and trips.

Designated funds

2% Rainy Day Fund - has been set up as a designated fund with 2% of unrestricted giving each month being set aside to cover any unexpected costs not included in the operating budget of the PCC. This operates as a reserves buffer, and should be considered as part of the general fund reserve calculation.

Capital Expenditure Funds - have been set up as a designated fund to cover costs incurred in the purchase and / or maintenance of fixed assets.

ROCK Fund - has been set up since the ROCK project will require significant funding and so as unexpected large sums come into the church (such as legacies) they might be set aside for this purpose.

Activity Fund - has been set up since it is expected that there may be certain income generating activities for which surplus should be set aside for future events (especially if they are only say bi-yearly). the yearend balance contains money set aside for Toddler Rock (a pre-school church outreach group) and Drama activities.

Mission Giving Fund - is a designated fund where 10% of unrestricted giving each month is set aside with the intention of passing this on to both local, and overseas mission projects/individuals.

Tangible Fixed Assets - This fund is set aside at the net book value of charitable fixed assets

Investment Property - This fund is set aside at the value of investment property.

Endowment Funds

The Endowment funds are permanent endowment funds from the net proceeds from the sale of the Bowling Green, Penn Hill in May 1995. Income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

23 Movement in funds (continued)

For the year ended 31 December 2019

	At 1 Jan 2019 £	Income £	Expenditure £	Gains and Losses £	Transfers £	At 31 Dec 2019 £
Endowment funds						
Bowling Green - Fabric Fund	34,745	-	-	6,406	-	41,151
Browning - Church	1,001	-	-	185	-	1,186
	<u>35,746</u>	<u>-</u>	<u>-</u>	<u>6,591</u>	<u>-</u>	<u>42,337</u>
Restricted funds						
Salaries & Expenses	20,507	38,594	(59,541)	-	24,529	24,089
Enrich	5,873	5,433	(2,091)	-	(2,424)	6,791
Millennium Fund	8,449	73	(304)	-	-	8,218
ROCK	228,028	72,235	(23,382)	-	(2,375)	274,506
Special Collections	687	5,170	(3,414)	-	-	2,443
Others	2,055	-	-	-	(1,835)	220
Bequest	500	-	-	-	-	500
Hub Refurbishment	8,658	5,318	(11,271)	-	-	2,705
Fabric	4,169	1,255	-	-	(2,000)	3,424
Children and Young People	14	-	-	-	(14)	-
	<u>278,940</u>	<u>128,078</u>	<u>(100,003)</u>	<u>-</u>	<u>15,881</u>	<u>322,896</u>
Unrestricted funds						
<u>Designated funds</u>						
2% Rainy Day Fund	11,547	-	-	-	5,607	17,154
Church Capital Projects	25,718	240	(3,635)	-	(7,580)	14,743
Centre Capital Projects	-	7,226	(15,064)	-	22,580	14,742
Weston Hub Capital Projects	-	-	-	-	891	891
ROCK set-aside	-	-	-	-	51,892	51,892
Activities	-	-	-	-	921	921
Mission	-	-	(28,551)	-	28,551	-
General funds	1,951,723	474,340	(355,109)	(20,000)	(118,743)	1,932,211
	<u>1,988,988</u>	<u>481,806</u>	<u>(402,359)</u>	<u>(20,000)</u>	<u>(15,881)</u>	<u>2,032,554</u>
Total funds	<u>2,303,674</u>	<u>609,884</u>	<u>(502,362)</u>	<u>(13,409)</u>	<u>-</u>	<u>2,397,787</u>

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

24 Analysis of net assets between funds

	Restricted Funds	Endowment Funds	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£	£	£
As at 31 December 2020					
Fixed assets	-	45,261	1,888,420	-	1,933,681
Other net assets	478,777	-	120,653	-	599,430
	<u>478,777</u>	<u>45,261</u>	<u>2,009,073</u>	<u>-</u>	<u>2,533,111</u>
	Restricted Funds	Endowment Funds	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£	£	£
As at 31 December 2019					
Fixed assets	-	42,337	-	1,917,451	1,959,788
Other net assets	322,896	-	100,343	14,760	437,999
	<u>322,896</u>	<u>42,337</u>	<u>100,343</u>	<u>1,932,211</u>	<u>2,397,787</u>

25 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.