

Registered number: 7237305  
Charity number: 1136965

**OASIS COMMUNITY HUB: WATERLOO**  
(A company limited by guarantee)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: WATERLOO**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Directors**

P J Warland  
K J Wheals  
L E Andreasen  
C Atterton

**Company registration number**

7237305

**Charity registration number**

1136965

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

D J Parr

**Independent auditor**

Mercer & Hole  
21 Lombard Street  
London  
EC3V 9AH

## **OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Waterloo (the company) for the year ended 31 August 2021. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th July 2010 and is a registered charity number 1136965.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Waterloo (the Company) is a company limited by guarantee, whose registered number is 7237305. It is also a registered charity, number 1136965. The Company is governed by a Memorandum and Articles of Association of 20th July 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust; however Oasis Community Partnerships is now the immediate parent, sole member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day-to-day activity of the Company to the Hub Leader but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust's and Oasis Community Partnerships' intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality each hub operates as an independent legal entity but within the Oasis group of organisations, expressing consistently the ethos of Oasis.

##### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that risk management systems and procedures are in place to mitigate exposure to the major risks.

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### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

The Directors consider the key risks faced by the company to be:

- The effects of Covid-19 – this risk continues to be mitigated as much as possible by project, with activity thoroughly risk assessed, and control measures in place.
- Uncertainty over future income streams. The Hub is reliant on both restricted and unrestricted income. There is a risk that in the current economic climate restricted income donated through trusts will be increasingly difficult to secure. Donated income streams may also be affected by the lack of money in the traditional Oasis donor base. The directors and management regularly review and monitor fundraising plans for both trusts and corporate income and income generated through the Hub's base of individual support. Management produces detailed plans for mitigating both these risks and work in partnership with other Oasis community leaders around the country to share and learn best practice.
- As Hub services grow in breadth, the directors regularly monitor the quality and compliance of service provision at their quarterly meetings.
- Given that the Hub works in partnership with a number of other companies within the Oasis family of charities and a wide range of other local stakeholders, directors seek to ensure that Hub provision remains integrated and cohesive. Management therefore produces a Hub strategic plan, which is overseen and monitored by directors at their quarterly meetings.

#### **f. GOING CONCERN**

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include increased activity around the foodbank and the ability for the Hub to carry out its activities in an environment of greater uncertainty. The Directors have confirmed that the major sources of grant funding are committed, and the delivery of the activities can continue to be adjusted to Covid-19 conditions. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

#### **g. REMUNERATION OF KEY MANAGEMENT PERSONNEL**

The key management personnel of the Charity comprise the Hub Leader and hub senior leadership team. The pay for all senior staff follows the pay scales of the organisation which are evaluated according to the responsibilities of the post, with set grades and increments of pay.

#### **FUNDRAISING**

The sources of income which we focus on in our fundraising are Trusts & Foundations, Individual and Major Donors, Companies, and Churches & Community Groups.

Any communications to the public made in the course of carrying out fundraising activity shall be truthful and reflect our ethos and values. Our appeals will state whether funds raised are for general funds or a specific purpose, and that all money raised via fundraising activities will be for the stated purpose of the appeal and will comply with the organisation's stated mission and purpose.

Where fundraising is carried out on our behalf, it is done so by volunteers or church and community groups. In order to support this process and maintain our standards, we employ staff to work closely with these volunteers and supporters, and they are given relevant guidance where necessary. Furthermore, we have a Fundraising Statement which summarises our standards and approach to fundraising, and which is available for volunteers and other supporters.

All personal information collected by Oasis Community Hub: Waterloo is confidential, is not for sale or to be given away or disclosed to any third party without consent, and complies fully with GDPR standards. Nobody directly or indirectly employed by or volunteering for Oasis Community Hub: Waterloo accept commissions, bonuses, or payments for fundraising activities on behalf of the organisation, and no general solicitations are undertaken by telephone or door-to-door.

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### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

We have had no fundraising complaints in the last financial year, however if someone wants to make a complaint about our fundraising, we will tell them about our complaints procedure and provide it to them in writing upon request.

#### **OBJECTIVES AND ACTIVITIES**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Activities will develop over time but include community empowerment, advice and support services, family support services, children's and youth work, educational provision, and health and wellbeing support.

#### **Relationship of Oasis Community Hub: Waterloo to other Oasis companies**

The Hub has three such relationships within the wider Oasis group:

- With the national group of Oasis organisations
- With the Oasis Community Partnerships group
- With the local Oasis academies

These are described below.

#### **1 The national Oasis group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefit from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

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#### **2 The Oasis Community Partnerships group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Waterloo is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice, and central support functions while Oasis Community Hub: Waterloo operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Waterloo benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

#### **3 Oasis Community Hub: Waterloo and its partnership with Oasis Academies**

Oasis Hub Waterloo exists to create opportunity, empower people for change, and ultimately to be a part of building a healthy, thriving, and sustainable community in Waterloo. We are committed to a model of integrated and holistic services, working with and alongside local community members in north Lambeth – so that everyone is included, everyone has opportunity, and everyone can thrive. We work in an area that is both rich in diversity, talent, and resource; and where many families also experience multiple and systemic inequality – from low income to poor housing, health, and access to services.

The Waterloo hub began with Oasis Church Waterloo, and now also includes two Oasis Academies (Oasis Academy Johanna, Primary age; and Oasis Academy South Bank, Secondary age), a community centre and café, local library (in partnership with London Borough of Lambeth), children's centre (in partnership with London Borough of Southwark), Foodbank, advice centre, and a city farm. The whole hub works together to deliver change and opportunity.

In 2020-21 Oasis Hub Waterloo employed 32 permanent staff (24.7 FTE) and 10-15 sessional workers. (2019-20: 24, 19.7 FTE, and 15-20 respectively).

As well as paid staff, Oasis Hub Waterloo benefits from the input of a huge number of volunteers – over 150 people took part as volunteers during 2020-21, with roles ranging from carnival stewards to church sound engineers, events assistants, and Foodbank packers.

#### **Achievements and performance of Oasis Community Hub: Waterloo**

This financial year was dominated both by Covid-19 and by recovery. The pandemic continued to have a huge effect on our lives, and on the work of the Hub. At the same time, activities and services are back to pre-Covid levels – in fact the scope and impact of the Hub's work has grown, along with the size of the church and community team.

The total reach of our projects during the year was in the region of 22,500 engagements – spanning from Early Years groups to English language classes, holiday activities, food projects, youth groups, and all-age sports. As in 2019-20, demand for emergency support has remained high, as has the need we have all shared for community and connection. Our major themes for the year reflect this.

#### **Crisis and beyond**

In 2020-21 we continued to work collaboratively with three other foodbanks in Lambeth to provide emergency food support to those in crisis. The impact of the pandemic (as well as pre-existing challenges of low income, employment, debt, and health inequality) is evident in the numbers. In 2020-21 we provided 12,041 food parcels – up from 6,223 the previous year. We expanded our Advice Centre team to include a Foodbank Coordinator and a Debt Case Worker, allowing us to offer extended support and referrals – beyond food provision – and increasing our debt, benefits, and immigration advice services. We made 133 referrals through our discretionary Hardship Fund, and provided 28 digital devices, 123 fuel and data vouchers, and 161 other emergency parcels to those in immediate crisis.

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### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

Our 2021-24 Hub Strategy sets out our commitment to crisis support where it's needed, but also our vision to see fewer people in situations of acute need, not accepting this as the status quo. As well as our longer-term work to support people out of debt and towards financial stability, we started some new projects during the year, aimed at improving food security, and creating a more sustainable local sharing economy. We formed a partnership with The Small Project to run a weekly 'baby clothes bank' – providing pre-loved clothes and baby equipment to 136 families. One real highlight of the year was opening a Community Fridge in our Playspace (children's centre) venue. The Fridge has grown in popularity, providing access to fresh and healthy food (free of charge), and reducing food waste. We also ran some smaller 'sharing' projects from a pre-loved clothes pop-up, to school uniform sales, and a free clothes rail – allowing people to give or take items of clothing suitable for job interviews, etc.

During the year we also launched an 'employability empowerment' project. This allowed us to offer six paid placements (12 hours a week, for six months each) for people looking to get work experience, gain professional skills, and get into the job market. Participants were also supported with mentoring, training, and confidence-building workshops. In addition, we partnered with a large local hotel to run a recruitment scheme – facilitating workshops on skills relevant to hospitality and giving 1-2-1 support to prepare people for interview. 30 people took part in the scheme. Of these, 18 people went on to gain employment or training through the hotel. In some ways, these are small beginnings – but we hope to grow relationships with local businesses and continue to generate opportunities for sharing, enterprise, and employment.

#### **Thriving young lives**

Our second big theme for the year is our work to ensure that children and young people – and their families – can thrive and reach their God-given potential. Young people have been hit hard through Covid, so our focus has been both on recovery and on supporting young people's own aspirations for their lives.

We engaged just over 1,000 children and young people through the year in our after-school activities, holiday provision, farm therapy, health initiatives, 'active families' sport programme, open-access and targeted youth work – including work in three local hospitals. 60% of children and young people were referred / engaged through our two Oasis Academies. We ran 1,713 one-to-one mentoring sessions, 405 face-to-face small group sessions, some digital sessions (during lockdowns especially), and provided 4,597 meals during sessions. Our targeted work in four local schools, on our farm, and in the local A&E focused on those young people most at-risk of exclusion, violence, or exploitation. Our open-access youth work included a focus on social enterprise and skills, engaging the interests and aspirations of young people for their own lives. We ran weekly football sessions including coaching and leadership skills, as well as days out, holiday clubs, and a youth residential.

One in four of the children and young people we worked with in 2020-21 experienced mental health difficulties (higher than the national average of one in six). We have been supporting young people through one-to-one mentoring, a targeted small group, and we're really pleased to have been able to add two child and adolescent therapists to our team to offer another level of support.

We also expanded our families work during 2020-21, employing a part time family support worker – as well as more sessional support for community and families' activity. Though lockdowns and restrictions limited some of the work we were able to do, we made use of our farm and local parks to run a programme of family sports throughout the year, as well as stay-and-play sessions, a 'parent gym' (relationship and family coaching), cooking sessions, and all kinds of wellbeing activities and community events with a reach of around 990 families. Our family support and resilience programme engaged 46 families in a structured programme of one-to-one support, including a professional counselling offer, as well as peer group workshops, opportunities to build social network and support, and to contribute through volunteering. All this activity aimed to build community where everyone – especially children and young people – can thrive.

#### **Finance and Sustainability**

We exceeded income targets for the year, receiving £1,475,200 in income, £333,116 more than budget. This was somewhat skewed by underpayment of a large grant (due to change in delivery), but the biggest increases in income compared to budget were in youth funding, community development, and the foodbank and advice centre. All these projects received significant additional grants or donations. Expenditure was more than budget



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### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

by approximately £211,000 – this reflects the additional grants for new activity. General giving was slightly above budget, and venue hire income from the farm was also better than budget. We remain quite dependent on grant income – though this is from a diverse range of trusts and corporate donors, and we have some multi-year grants in place that allow us to look and plan ahead well.

#### **PLANS FOR THE FUTURE**

Inadequate housing is a real challenge in our local community – and one that has been highlighted through our family support and advice work in the past year. We are planning to add a housing advisor to the team in 2021-22 to increase our capacity to support this; and will also be working more closely with the Local Authority housing team to advocate for change, alongside community members. More broadly, we are intending to consolidate our Advice Centre work, create more space for community engagement (re-ordering our Coffee House space), and expand our portfolio of advice services with the addition of a dedicated immigration case worker. We also plan to launch an 'affordable food' project – looking at sustainable ways to create access to good quality food in the local area, alongside the existing foodbank and Community Fridge projects.

Inclusion is a core value of everything that Oasis does and is, and we have worked together this year as a whole hub on anti-racist practice – through 'Break the Cycle' groups in the church and school communities, as well as through staff training, and through our youth work. We plan to continue this work in 2021-22 as a priority. We have also begun an accessibility forum in the church community, and plan to expand this – and to audit our activities and services to identify areas for change.

#### **FINANCIAL REVIEW**

Total income for the year ended 31 August 2021 amounted to £1,475,200 (2020: £1,506,468). Expenditure amounted to £1,405,839 (2020: £1,064,807), giving an overall surplus of £69,361 (2020: £441,661).

The funds at year-end are £669,925 (2020: £600,564), which is split between unrestricted funds of £193,750 (2020: £59,981) and restricted funds of £476,175 (2020: £540,583).

The financial performance and position of the hub are closely monitored regularly to ensure that sufficient cash is available for continued operations. Restricted funds are monitored and reported for each project.

There were many funding sources for the various projects running through the hub during the year. The funding and projects all support the key objectives of the charity. During the year the hub has continued to grow, and this is reflected in the overall financial results.

Oasis Community Hub: Waterloo received a number of donated services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements. We thank all of the volunteers who have contributed to Oasis Community Hub: Waterloo this year.

#### **RESERVES**

The Directors will retain sufficient unrestricted and restricted funds to cover the running costs for three months which are estimated to be £351,000 in 2021 (2020: £266,000). At the balance date, the charity held total funds of £699,925 (2020: £600,564). At the end of August 2021 £476,175 (2020: £540,583) of restricted funds are held by the charity and these are not available for general purposes of the charity. Unrestricted funds at the end of August 2021 are £193,750 (2020: £59,981).

The majority of wind-up costs relate to restricted projects, which we have sufficient reserves for. The directors are satisfied that the reserves policy has been met and that there are adequate resources to meet liabilities as they fall due.

## **OASIS COMMUNITY HUB: WATERLOO**

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### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Waterloo for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PROVISION OF INFORMATION TO AUDITOR**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director, in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

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**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**AUDITOR**

Mercer & Hole were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution that they be re-appointed will be put at a General Meeting

In preparing this report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 17 January 2022 and signed on their behalf by:

A handwritten signature in black ink that reads "Karen Wheals". The script is cursive and fluid.

**K Wheals  
Trustee**

## **OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO**

#### **Opinion**

We have audited the financial statements of Oasis Community Hub: Waterloo (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO**

concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO**

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole, Statutory Auditor

Mercer & Hole is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street  
London  
EC3V 9AH

Date 20 January 2022

**OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>Note</b>	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
<b>INCOME FROM:</b>					
Donations and legacies		236,546	163,275	399,821	585,964
Income from charitable activities		512,318	495,629	1,007,947	864,260
Income from other trading activities		67,432	-	67,432	56,244
<b>TOTAL INCOME</b>	<b>2</b>	<b>816,296</b>	<b>658,904</b>	<b>1,475,200</b>	<b>1,506,468</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	<b>3</b>	<b>658,336</b>	<b>747,503</b>	<b>1,405,839</b>	<b>1,064,807</b>
<b>TOTAL EXPENDITURE</b>		<b>658,336</b>	<b>747,503</b>	<b>1,405,839</b>	<b>1,064,807</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS</b>		<b>157,960</b>	<b>(88,599)</b>	<b>69,361</b>	<b>441,661</b>
Transfers between funds		(24,191)	24,191	-	-
<i>Total funds at 1 September</i>		<i>59,981</i>	<i>540,583</i>	<i>600,564</i>	<i>158,903</i>
<b>TOTAL FUNDS AT 31 AUGUST</b>		<b>193,750</b>	<b>476,175</b>	<b>669,925</b>	<b>600,564</b>

The notes on pages 17 to 26 form part of these financial statements.



OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)  
REGISTERED NUMBER: 7237305

**BALANCE SHEET  
AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	8	216,602	202,338
Cash at bank		590,843	536,021
		<b>807,445</b>	<b>738,359</b>
<b>CURRENT LIABILITIES</b>			
Creditors due within one year	9	(137,520)	(137,795)
<b>NET ASSETS</b>		<b>669,925</b>	<b>600,564</b>
<b>CHARITY FUNDS</b>			
Restricted funds	10	476,175	540,583
Unrestricted funds	10	193,750	59,981
<b>TOTAL FUNDS</b>		<b>669,925</b>	<b>600,564</b>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 17 January 2022 and signed on their behalf, by:



**K Wheals**

Trustee

The notes on pages 17 to 26 form part of these financial statements.

**OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)  
REGISTERED NUMBER: 7237305**

**STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income for the year	<b>69,361</b>	441,661
Reconciliation to cash generated from operations		
(Increase)/Decrease in debtors	<b>(14,264)</b>	2,374
(Decrease) in creditors	<b>(275)</b>	(1,685)
	<hr/>	<hr/>
<b>Net cash provided by/(used in) operating activities</b>	<b>54,822</b>	442,350
	<hr/>	<hr/>
<b>Cash flow statement</b>		
Net cash provided by/(used in)/from operating activities	<b>54,822</b>	442,350
	<hr/>	<hr/>
<b>Net increase in cash in the year</b>	<b>54,822</b>	442,350
	<hr/>	<hr/>
<b>Reconciliation of net cash flow movements to net funds</b>		
Net increase in cash in the year	<b>536,021</b>	442,350
At 1 September	<b>54,822</b>	93,671
	<hr/>	<hr/>
<b>At 31 August</b>	<b>590,843</b>	536,021
	<hr/>	<hr/>
Consisting of:		
Bank Accounts	<b>590,843</b>	536,021
	<hr/>	<hr/>
	<b>590,843</b>	536,021
	<hr/>	<hr/>

**Analysis of changes in net debt:**

	<b>1 September</b>		<b>31 August</b>
	<b>2020</b>	<b>Cash flows</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	536,021	<b>54,822</b>	<b>590,843</b>
	<hr/>		<hr/>

The notes on pages 17 to 26 form part of these financial statements.

## **OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies.

##### **1.2 Company status**

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10. Details of the principal activities of the company are given in the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

##### **1.3 Going concern**

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. Covid-19 has impacted on different projects within the hub in different ways as discussed in the risk section of the Trustees report on page 3. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that control measures and guidelines relating to Covid-19 can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

##### **1.5 Income**

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations, grants, event and contract income as listed in note 2.

###### **1.5.1 Government Grants**

Where no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received. Oasis Community Hub Waterloo received grants for furloughed staff during the year.

## **OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1. ACCOUNTING POLICIES (continued)**

Oasis Community Hub: Waterloo received a number of pro bono services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements.

##### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of youth services, running of the farm, foodbank, debt advice centre and other activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

##### **1.7 Pensions**

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

##### **1.8 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### **1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **1.11 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

##### **1.12 Operating Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the lease term.

# OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

### 1. ACCOUNTING POLICIES (continued)

#### 1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

### 2. INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Donations and legacies</b>	<b>236,546</b>	<b>163,275</b>	<b>399,821</b>	<b>585,964</b>
<b>Income from charitable activities:</b>				
- Grants	365,041	444,457	809,498	755,341
- Event income	9,618	200	9,818	24,347
- Contract income	119,743	49,288	169,031	66,311
- Sundry income	17,916	1,684	19,600	18,261
Total income from charitable activities	512,318	495,629	1,007,947	864,260
<b>Income from other trading activities:</b>				
Rental income	33,155	-	33,155	31,800
Product sales	-	-	-	870
Venue hire income	34,277	-	34,277	23,574
Total income from other trading activities	67,432	-	67,432	56,244
<b>Total</b>	<b>816,296</b>	<b>658,904</b>	<b>1,475,200</b>	<b>1,506,468</b>

# OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

### 3. CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gross salaries	336,598	399,184	735,782	556,668
Employers NI contributions	31,540	35,531	67,071	53,696
Employers pension contributions	23,840	26,963	50,803	39,009
Building repairs and maintenance	18,113	95	18,208	31,040
Rent payable	12,000	-	12,000	12,000
Utilities	9,092	-	9,092	25,262
Cleaning	21,125	6	21,131	13,600
Sundry consumable supplies	33,779	38,838	72,617	23,575
Publicity	5,090	5,028	10,118	5,545
Training	3,094	1,387	4,481	4,596
Repairs & equipment	14,905	6,476	21,381	19,458
Printing, stationery & office consumables	6,907	4,942	11,849	18,161
Other	62,116	93,005	155,121	123,194
Professional/consultancy fees	13,870	122,421	136,201	77,981
Subscriptions/membership fees	10,432	2,276	12,708	6,321
Travel & subsistence	4,233	6,975	11,208	10,406
Equipment/venue hire	2,628	91	2,719	834
Grants payable	38,861	-	38,861	35,287
Bank charges	267	-	267	1,046
Audit fees	2,200	-	2,200	2,000
Telephone costs	7,646	4,285	11,931	5,128
Total	<u>658,336</u>	<u>747,503</u>	<u>1,405,839</u>	<u>1,064,807</u>

The costs above are classified as:

	Direct Costs 2021 £	Support Costs 2021 £	Governance costs 2021 £	Total costs 2021 £	Total costs 2020 £
Total	<u>1,332,371</u>	<u>71,268</u>	<u>2,200</u>	<u>1,405,839</u>	<u>1,064,807</u>

### 4. GOVERNANCE COSTS

	2021 £	2020 £
Auditor's remuneration	2,200	2,000
	<u>2,200</u>	<u>2,000</u>

## OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

#### 5. STAFF NUMBER AND EMOLUMENTS

	<b>Total 2021 £</b>	<i>Total 2020 £</i>
Staff emoluments	<b>732,684</b>	556,668
Social security costs	<b>67,071</b>	53,696
Pension costs	<b>50,803</b>	39,009
Total	<b>850,558</b>	649,373

The company has no employees other than the directors who did not receive any remuneration during the year (2020: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the costs of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Waterloo are recharged to the company, these costs are reflected above. During the year the average number of employees was 29 (2020: 28). One employee received remuneration amounting to more than £60,000 in the year (2020: 1).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

The key management personnel comprise the trustees, Hub Leader, and the Senior Leadership Team. The total employee benefits of the key management personnel and senior managers within Waterloo was £117,592 (2020: £115,342) and these costs were borne by Waterloo.

#### 6. TRUSTEES' EMOLUMENTS AND REIMBURSED EXPENSES

Neither the Directors nor any persons connected with them have received remuneration for their services as trustees of the Company. No Directors were reimbursed for any expenses during the year. The aggregate amount of donations made by directors to the group in 2021 amounted to £6,100 (2020: £6,050).

#### 7. NET (EXPENDITURE)/INCOME

This is stated after charging:

	<b>2021 £</b>	<i>2020 £</i>
Auditor's remuneration	<b>2,200</b>	2,000

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2020 - £NIL).

**OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**8. DEBTORS**

	<b>Total 2021 £</b>	<i>Total 2020 £</i>
Trade debtors	<b>120,146</b>	153,272
Accrued income	<b>96,456</b>	49,066
Total	<b>216,602</b>	202,338

**9. CREDITORS**

	<b>Total 2021 £</b>	<i>Total 2020 £</i>
Trade creditors	<b>56,036</b>	20,408
Accruals and deferred income	<b>6,164</b>	7,733
Amounts owed to group undertakings	<b>62,320</b>	90,654
Loans	<b>13,000</b>	19,000
Total	<b>137,520</b>	137,795

The loan above of £13,000 is an interest-free loan which is repayable when sufficient funds are available.

	<b>2021 £</b>	<i>2020 £</i>
Deferred income included above		
Deferred income at beginning of the year	<b>5,733</b>	42,382
Resources deferred in the year	-	5,733
Amounts released from previous year	<b>(5,733)</b>	(42,382)
Deferred income at the end of the year	-	5,733



# OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

### 10. MOVEMENT IN FUNDS – 2021

	Brought Forward £	Transfer between funds £	Income 2021 £	Expenditure 2021 £	Carried Forward £
Unrestricted funds	59,981	(24,191)	816,296	(658,336)	193,750
<u>Restricted funds:</u>					
Debt Advice	2,088	(2,088)	-	-	-
Food Bank and Advice Centre	336,744	2,088	232,578	(160,620)	410,790
Harvest for Hope	6,767	-	3,698	(2,620)	7,845
St Thomas Hospital	-	24,191	82,805	(106,996)	-
Hub Athletic	17,082	-	1,000	-	18,082
Diabetes project	5,330	-	49,288	(46,811)	7,807
Family Support	-	-	38,280	(14,761)	23,519
Obesity project	166,745	-	144,760	(303,951)	7,554
Sport England	5,827	-	106,495	(111,744)	578
Restricted funds subtotal	<u>540,583</u>	<u>24,191</u>	<u>658,904</u>	<u>(747,503)</u>	<u>476,175</u>
Total funds	<u>600,564</u>	<u>-</u>	<u>1,475,200</u>	<u>(1,405,839)</u>	<u>669,925</u>

Food Bank and Advice Centre is a project distributing food parcels to people in need of food in the community, and providing related advice and support services.

Harvest for Hope is a project around the setup, maintenance, and management of a refugee house.

St Thomas Hospital is a project based within the A&E department supporting young people who are victims of violence such as knife crime, providing on-site response as well as follow-up mentoring and ongoing support.

Hub Athletic is a football club run for young people aiming to build their confidence and skills.

The Diabetes project is working within Guys and St Thomas', Evelina, and King's Hospitals to deliver support and advice for young people managing diabetes.

Family Support is a project providing support for whole families in addressing problems and building resilience.

The Obesity project is a stream of work looking at reducing childhood/youth obesity in the Waterloo area.

Sport England is a project encouraging more physical activity for whole families with children aged 5-15, as part of improving health and wellbeing.

# OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

### MOVEMENT IN FUNDS - 2020:

	Brought Forward £	Transfer between funds £	Income 2020 £	Expenditure 2020 £	Carried Forward £
Unrestricted funds	33,259	5,377	523,142	(501,797)	59,981
<u>Restricted funds:</u>					
Debt Advice	-	-	17,210	(15,122)	2,088
Food Bank	35,251	-	379,780	(78,287)	336,744
Harvest for Hope	35,024	-	3,500	(31,757)	6,767
St Thomas Hospital	14,376	-	105,685	(120,052)	-
Hub Athletic	17,698	-	1,500	(2,116)	17,082
Waterloo Farm	5,377	(5,377)	-	-	-
Diabetes project	3,258	-	46,890	(44,818)	5,330
Obesity project	14,669	-	334,002	(181,926)	166,745
Playspace	-	-	83,075	(77,248)	5,827
		-	11,684	(11,684)	-
Restricted funds subtotal	125,644	(5,377)	983,326	(563,010)	540,583
Total funds	158,903	-	1,506,468	(1,064,807)	600,564

### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	539,183	268,262	807,445
Current liabilities	(63,008)	(74,512)	(137,520)
	476,175	193,750	669,925

### ANALYSIS OF NET ASSETS BETWEEN FUNDS 2020

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	627,379	110,980	738,359
Current liabilities	(86,796)	(50,999)	(137,795)
	540,583	59,981	600,564

## **OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

#### **12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnerships' (OCP) prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo. Copies of these financial statements can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

#### **13. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- During the year £71,268 (2020: £62,848) was paid by the Hub to Oasis Charitable Trust to provide finance, HR, and other group support. There were no amounts payable at the year end to Oasis Charitable Trust.
- At the year-end, a balance of £47,397 was owed by Waterloo Hub to Oasis Community Partnerships (2020: £75,762) for the outstanding contributions for salaries paid by Oasis Community Partnerships.
- At the year-end, a balance of £14,923 was owed by Waterloo Hub to Oasis UK Trading Ltd (2020: £14,892).

There were no other related party transactions.

**OASIS COMMUNITY HUB: WATERLOO**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**14. OPERATING LEASES**

St Thomas Hospital has granted a rent-free lease for the operation of the Waterloo Farm. This lease will expire within the next two years.

**15. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES**

	<b>Note</b>	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>INCOME FROM:</b>				
Donations and legacies		223,956	362,008	585,964
Income from charitable activities		245,350	618,910	864,260
Income from other trading activities		53,836	2,408	56,244
<b>TOTAL INCOME</b>	<b>2</b>	<b>523,142</b>	<b>983,326</b>	<b>1,506,468</b>
<b>EXPENDITURE ON:</b>				
Charitable activities	<b>3</b>	<b>501,797</b>	<b>563,010</b>	<b>1,064,807</b>
<b>TOTAL EXPENDITURE</b>		<b>501,797</b>	<b>563,010</b>	<b>1,064,807</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS</b>		<b>21,345</b>	<b>420,316</b>	<b>441,661</b>
Transfers between funds		5,377	(5,377)	-
<i>Total funds at 1 September</i>		<i>33,259</i>	<i>125,644</i>	<i>158,903</i>
<b>TOTAL FUNDS AT 31 AUGUST</b>		<b>59,981</b>	<b>540,583</b>	<b>600,564</b>