

OASIS COMMUNITY HUB : WATERLOO

England & Wales · Charity number 1136965

Details

Other names OASIS COMMUNITY HUB: LORD'S HILL

Status Registered

Legal form Charitable company

Company number [07237305](#)

Registered 2010-07-20

Register [View on the Charity Commission register](#)

Contact

Address The Oasis Centre
1A Kennington Road
London
SE1 7QP

Phone 020 7921 4220

Email info@oasisuk.org

Website www.oasiswaterloo.org

Activities

Objects: 1 THE ADVANCEMENT FOR THE PUBLIC BENEFIT OF EDUCATION2 THE ADVANCEMENT OF HEALTH AND THE PRESERVATION AND PROTECTION OF PUBLIC HEALTH GENERALLY3 THE RELIEF OF PERSONS WHO ARE IN NEED, HARDSHIP OR DISTRESS AND THE PREVENTION AND RELIEF OF POVERTY

Activities: A whole range of activities including twice weekly parent/ carers and toddlers group; a football team, Hub Athletic; sports coaching; after school clubs, Hub Art club and a youth club; a Foodbank; Mentoring for young people referred by St Thomas Hospital A&E staff; Night shelter for the homeless in partnership with Robes project; Debt advice service; and Waterloo Farm.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Lambeth
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£2,557,162	£1,968,991	£1,132,690	49
2024-08-31	£1,162,590	£1,276,368	£544,519	38
2023-08-31	£1,220,465	£1,241,926	£658,297	31
2022-08-31	£1,403,602	£1,393,769	£679,758	38
2021-08-31	£1,475,200	£1,405,839	£669,925	31
2020-08-31	£1,506,468	£1,064,807	£600,564	28

Trustees

Name	Role	Appointed
Candice Atterton		2019-10-10
Ijeoma Ajibade		2025-04-22
Karen Jane Wheals		2017-01-01
Lillian Elisabeth Andreasen		2019-10-10
Nicholas Laws		2025-04-22
PHILIP JOHN WARLAND		2017-01-01

OASIS COMMUNITY HUB : WATERLOO

England & Wales - Charity number 1136965

Accounts

Registered number: 7237305
Charity number: 1136965

OASIS COMMUNITY HUB: WATERLOO
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

OASIS COMMUNITY HUB: WATERLOO

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Directors

P J Warland
K J Wheals
L E Andreasen
C Atterton

Company registration number

07237305

Charity registration number

1136965

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Agar

Independent auditor

Mercer & Hole LLP
21 Lombard Street
London
EC3V 9AH

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Waterloo (the company) for the year ended 31 August 2025. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th July 2010 and is a registered charity number 1136965.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Waterloo (the Company) is a company limited by guarantee, whose registered number is 7237305. It is also a registered charity, number 1136965. The Company is governed by a Memorandum and Articles of Association of 20th July 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust; however, Oasis Community Partnerships is now the immediate parent, sole member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day-to-day activity of the Company to the Hub Leader but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust's and Oasis Community Partnerships' intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality each hub operates as an independent legal entity but within the Oasis group of organisations, expressing consistently the ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that risk management systems and procedures are in place to mitigate exposure to the major risks.

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The Directors consider the key risks faced by the company to be:

- The effect of economic downturn and increasing inflation: this places more pressure on services / introduces more demand and vulnerability in the community; and also increases some areas of cost in relation to daily operations, e.g., energy costs. This risk is mitigated as much as possible through responsive planning of services and priorities, and careful monitoring of costs and budgets at executive level, with quarterly reports to directors.
- Uncertainty over future income streams. The Hub is reliant on both restricted and unrestricted income. There is a risk that in the current economic climate restricted income donated through trusts will be increasingly difficult to secure. The response to Covid in terms of grants was exceptional; currently there is not a similar level of funding available in response to the 'Cost of living' crisis. The directors and management regularly review and monitor fundraising plans for both trusts and corporate income and income generated through the Hub's base of individual support. Management produces detailed plans for mitigating both these risks and work in partnership with other Oasis community leaders around the country to share and learn best practice.
- As Hub services grow in breadth, the directors regularly monitor the quality and compliance of service provision at their quarterly meetings.
- Given that the Hub works in partnership with a number of other companies within the Oasis family of charities and a wide range of other local stakeholders, directors seek to ensure that Hub provision remains integrated and cohesive. Management therefore produces a Hub strategic plan, which is overseen and monitored by directors at their quarterly meetings.

f. GOING CONCERN

The Directors have considered the risks to the Hub, and these include increased activity around the foodbank and the ability for the Hub to carry out its activities in an environment of greater uncertainty. The Directors have confirmed that the major sources of grant funding are committed, and the delivery of the activities can continue. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

g. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The key management personnel of the Charity comprise the Hub Leader and hub senior leadership team. The pay for all senior staff follows the pay scales of the organisation which are evaluated according to the responsibilities of the post, with set grades and increments of pay.

FUNDRAISING

The sources of income which we focus on in our fundraising are Trusts & Foundations, Individual and Major Donors, Companies, and Churches & Community Groups.

Any communications to the public made in the course of carrying out fundraising activity shall be truthful and reflect our ethos and values. Our appeals state whether funds raised are for general funds or a specific purpose, and that all money raised via fundraising activities will be for the stated purpose of the appeal and will comply with the organisation's stated mission and purpose.

Where fundraising is carried out on our behalf, it is done so by volunteers or church and community groups. In order to support this process and maintain our standards, we employ staff to work closely with these volunteers and supporters, and they are given relevant guidance where necessary. Furthermore, we have a Fundraising Statement which summarises our standards and approach to fundraising, and which is available for volunteers and other supporters.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

All personal information collected by Oasis Community Hub: Waterloo is confidential, is not for sale or to be given away or disclosed to any third party without consent; and complies fully with GDPR standards. Nobody directly or indirectly employed by or volunteering for Oasis Community Hub: Waterloo accept commissions, bonuses, or payments for fundraising activities on behalf of the organisation, and no general solicitations are undertaken by telephone or door-to-door.

We have had no fundraising complaints in the last financial year, however if someone wants to make a complaint about our fundraising, we will tell them about our complaints procedure and provide it to them in writing upon request.

OBJECTIVES AND ACTIVITIES

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone.
- A desire to treat everyone equally, respecting differences.
- A commitment to healthy and open relationships.
- A deep sense of hope that things can change and be transformed.
- A sense of perseverance to keep going for the long haul.

Activities will develop over time but include community empowerment, advice and support services, family support services, children's and youth work, educational provision, and health and wellbeing support.

Oasis Hub Waterloo exists to create opportunity and empower people for change - building a healthy, thriving, and sustainable community in Waterloo. We are committed to a model of integrated and holistic support, working alongside local community members – so that everyone is included, has opportunity, and can thrive. We work in an area that is both rich in diversity, talent, and resource; and where many families also experience multiple and systemic inequality – from low income to poor housing, health, and access to services.

The Waterloo hub began with Oasis Church Waterloo, and now also includes two Oasis Academies (Oasis Academy Johanna and Oasis Academy South Bank), a community centre, children's centre, Foodbank, advice centre, youth and families work, and a city farm. The whole hub works together to deliver change and opportunity.

In 2024-25 Oasis Hub Waterloo employed 41 permanent staff and approximately 5 sessional workers.

As well as paid staff, Oasis Hub Waterloo benefits from the input of over 200 volunteers during 2024-25, with roles ranging from farm assistants to church sound engineers, stay-and-play supporters, and Foodbank packers.

Achievements and performance of Oasis Community Hub: Waterloo

The major event for Oasis Community Hub: Waterloo (OHW) in 2024-25 was the merger with Norwood & Brixton Foodbank, effectively doubling the size of the charity. OHW's Waterloo Foodbank project had been working very closely with the rest of the Lambeth Foodbanks, particularly since our Covid response led to us sharing a warehouse and distribution system. Over the last few years some of these smaller Foodbank charities had merged with Norwood & Brixton, along with Croydon Foodbank, and in October 2024 the trustees of Norwood & Brixton Foodbank approached OHW to discuss a merger, which completed on 01/04/2025.

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We were also delighted to be chosen as the Old Vic's charity partner for their performances of A Christmas Carol throughout the Christmas period, which raised £235,002 for our Foodbank and wider advice work, enabling us to employ additional capacity to respond to the increasing demand for that service.

Community Access

Our community space has continued to grow, with people accessing the space for friendship, warmth, advice and support. We have developed several new local partnerships including with homelessness services to enable greater signposting for the growing number of rough sleepers in our area.

A number of groups are run out of our community space, which is open seven days a week. Over 3700 people attended sessions run in the space this year. Our English Cafe session sees around 20 attendees weekly, learning important life skills such as CPR alongside practicing conversational and written English.

Need for our advice services has risen this year, with our advisors seeing a range of complex cases in areas of immigration, debt, benefits and housing.

Abi's story

Abi approached us for advice with a complex immigration history and significant financial hardship. Her leave to remain was due to expire in July, and without renewal, she and her British child faced losing lawful status. We assessed her circumstances and identified that she was eligible for a fee waiver, which we supported her in successfully applying for, saving her around £4,000 in fees. We then assisted her in preparing and submitting her leave to remain application, which was approved on 9 October 2025. This intervention not only prevented loss of lawful status but also removed a significant financial burden, reduced stress, and provided long-term stability for Deshni and her child.

Youth

Our community-based youth work programme continues to thrive, with weekly drop-in sessions, holiday activities, trips and mentoring. During the year 71 unique young people attended football programmes, which sits alongside support with homework for young people, with teachers from Oasis Academy South Bank.

Referrals into the A&E service increased 50% in the second half of the year, with the team seeing a growing number of high-risk safeguarding cases with the young people they are supporting. They are continuing to implement an ecosystem approach of support around all the young people in the hub.

Adam's story

We started working with Adam at Hub Youth after their teacher reached out asking for some additional mentoring for them because she believed they were at risk of exploitation. At home, their primary carer struggled to convince Adam to follow a routine which would impact their attendance and their motivation to go to school.*

We worked collaboratively with Adam, their family and the wider support network including social workers and other local youth organisations in ensuring there was a consistent, trauma-informed, and supportive approach across the board. We also provided counselling for Adam's primary carer so they had support and a space to explore the impact of the journey so far on their mental health and wellbeing.

Adam is in a much better place now, with their primary carer stating that "they've been a different person" and their youth workers observing difference in behaviours and attitudes, noting that "they just seem like a happier person recently." Adam's story demonstrates the power of the community and the role Hub Youth plays in harnessing that power by being collaborative place leaders in the community.

*not real name

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Children and Families

Our children and families work continues to be well-attended, with 296 unique attendees of our under 5s stay and play sessions, and 207 of our after-school stay and play sessions. Highlights of the year included summer and Christmas parties for local families and trips in the summer. We also continued to provide in-depth one-to-one support to families with parenting, housing, and help for complex circumstances such as supporting families experiencing domestic violence.

Farm

Our farm enjoyed a successful final year, running 134 school sessions, which saw over 274 attendees, most of whom attended a complete six-week programmes. We also ran volunteer open days, and Christmas and harvest fayres. Our events income of £66,180 (2024: £113,008) was lower than previous years, as the uncertainty around a closing date impacted advance bookings. As the year ended, the farm was winding down operations. We have found a permanent long-term home at another Oasis project in Tulse Hill, so while we're sad to lose it from Waterloo, we're glad that this important work will continue elsewhere.

Community Fridge

Over 6,400 people attended our community fridge, rescuing over 33 tonnes of surplus food which would otherwise go to waste. The fridge is open both daily at the Oasis Centre, and for a bigger market-style session at St George's Cathedral weekly – this session sits alongside a free breakfast club which sees weekly attendance of 75-90 people.

Waterloo Foodbank

As mentioned above, our merger with Norwood & Brixton Foodbank this year has meant a significant change for our Foodbank operation, with the number of Oasis staff working on the Foodbank increasing from 5 to 21. This is against a backdrop of continuing demand – we provided emergency food to over 26,000 people.

Relationship of Oasis Community Hub: Waterloo to other Oasis companies

The Hub has three such relationships within the wider Oasis group:

- With the national group of Oasis organisations.
- With the Oasis Community Partnerships group.
- With the local Oasis academies.

These are described below.

1 The national Oasis group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefit from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 54 academies across England.
2. Oasis Community Partnerships – a charity delivering community development work.
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people.

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2 The Oasis Community Partnerships group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 20 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Waterloo is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice, and central support functions while Oasis Community Hub: Waterloo operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Waterloo benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

3 Oasis Community Hub: Waterloo and its partnership with Oasis Academies

Oasis Hub Waterloo exists to create opportunity and empower people for change - building a healthy, thriving, and sustainable community in Waterloo. We are committed to a model of integrated and holistic support, working alongside local community members – so that everyone is included, has opportunity, and can thrive. We work in an area that is both rich in diversity, talent, and resource; and where many families also experience multiple and systemic inequality – from low income to poor housing, health, and access to services.

The Waterloo hub began with Oasis Church Waterloo, and now also includes two Oasis Academies (Oasis Academy Johanna and Oasis Academy South Bank), a community centre, children's centre, Foodbank, advice centre, youth and families work, and a city farm. The whole hub works together to deliver change and opportunity.

As well as paid staff, Oasis Hub Waterloo benefits from the input of over 200 volunteers during 2024-25, with roles ranging from farm assistants to church sound engineers, stay-and-play supporters, and Foodbank packers.

PLANS FOR THE FUTURE

Our focus for 2025-26 will be on embedding our 2030 Vision and goals, with Directors' goals focused on:

- Funding – including embedding the new fundraising strategy, and finding new and sustainable models of funding.
- Next steps on our Wellbeing plan – improving our systems and structures around consistency of approach to leave and flexible working
- Rolling out new Line Management training.
- Improving access to necessary facilities – particularly looking to find additional space for our youth and advice work.
- Sharing our impact – improving our communications, both locally and nationally.

Each project also has a series of one-year goals, with six-weekly check-ins at leadership meetings to monitor progress.

Over the next year we anticipate that the need for our work will continue to grow, and we're aware of the need to raise a significant amount of money to hit our income targets, against a difficult backdrop of sector-wide funding challenges. However, we're confident in the changes we've made to mitigate against this, and are looking forward to the opportunities the year ahead will bring.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

FINANCIAL REVIEW

Total income for the year ended 31 August 2025 amounted to £2,557,162 (2024: £1,162,590). The merger of the Lambeth & Croydon Foodbank into Waterloo resulted in £947,791 of gift income, reflected in the number above. Expenditure amounted to £1,968,991 (2024: £1,276,368), giving an overall surplus of £588,171 (2024: £113,778 deficit).

The funds at year-end are £1,132,690 (2024: £544,519), which is split between unrestricted funds of £196,327 (2024: £296,798) and restricted funds of £936,363 (2024: £247,721).

The financial performance and position of the hub are closely monitored regularly to ensure that sufficient cash is available for continued operations. Restricted funds are monitored and reported for each project.

There were many funding sources for the various projects running through the hub during the year. The funding and projects all support the key objectives of the charity. During the year the hub has continued to grow, and this is reflected in the overall financial results.

Oasis Community Hub: Waterloo received a number of donated services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements. We thank all of the volunteers who have contributed to Oasis Community Hub: Waterloo this year.

RESERVES

The Directors will retain sufficient unrestricted and restricted funds to cover the running costs for three months which are estimated to be £492,250 in 2025 (2024: £319,000). At the balance date, the charity held total funds of £1,132,690 (2024: £544,519). At the end of August 2025 £936,363 (2024: £247,721) of restricted funds are held by the charity and these are not available for general purposes of the charity. Unrestricted funds at the end of August 2025 are £196,327 (2024: £296,798).

The majority of wind-up costs relate to restricted projects, which we have sufficient reserves for. The directors are satisfied that the reserves policy has been met and that there are adequate resources to meet liabilities as they fall due.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Waterloo for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director, in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

The directors have agreed to the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 10 May 2026 and signed on their behalf by:

Karen Wheals

K Wheals
Trustee

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

Opinion

We have audited the financial statements of Oasis Community Hub: Waterloo (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Steve Robinson, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

3 Lombard Street
London
EC3V 9AH

Date 13 May 2026

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies		188,803	1,364,672	1,553,475	429,125
Income from charitable activities		359,132	534,495	893,627	582,434
Income from other trading activities		99,260	10,800	110,060	151,031
TOTAL INCOME	2	647,195	1,909,967	2,557,162	1,162,590
EXPENDITURE ON:					
Charitable activities	3	747,666	1,221,325	1,968,991	1,276,368
TOTAL EXPENDITURE		747,666	1,221,325	1,968,991	1,276,368
NET (EXPENDITURE)/INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(100,471)	688,642	588,171	(113,778)
Transfers between funds		-	-	-	-
<i>Total funds at 1 September</i>		<i>296,798</i>	<i>247,721</i>	<i>544,519</i>	<i>658,297</i>
TOTAL FUNDS AT 31 AUGUST		196,327	936,363	1,132,690	544,519

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)
REGISTERED NUMBER: 07237305

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
CURRENT ASSETS			
Debtors	8	185,178	132,920
Cash at bank		<u>1,011,257</u>	<u>563,075</u>
		1,196,435	695,995
CURRENT LIABILITIES			
Creditors due within one year	9	<u>(63,745)</u>	<u>(151,476)</u>
NET ASSETS		<u>1,132,690</u>	<u>544,519</u>
CHARITY FUNDS			
Restricted funds	10	936,363	247,721
Unrestricted funds	10	<u>196,327</u>	<u>296,798</u>
TOTAL FUNDS		<u>1,132,690</u>	<u>544,519</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 10 May 2026 and signed on their behalf, by:

Karen Wheals

K Wheals

Trustee

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)
REGISTERED NUMBER: 7237305

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) for the year	588,171	(113,778)
Reconciliation to cash generated from operations		
(Increase)/decrease in debtors	(52,258)	11,459
Increase/(decrease) in creditors	<u>(87,731)</u>	<u>72,302</u>
Net cash (used in)/provided by operating activities	<u>448,182</u>	<u>(30,017)</u>
Cash flow statement		
Net cash provided by/(used in) operating activities	<u>448,182</u>	<u>(30,017)</u>
Net increase/(decrease) in cash in the year	<u>448,182</u>	<u>(30,017)</u>
Reconciliation of net cash flow movements to net funds		
Net increase/(decrease) in cash in the year	448,182	(30,017)
At 1 September	<u>563,075</u>	<u>593,092</u>
At 31 August	<u>1,011,257</u>	<u>563,075</u>
Consisting of:		
Bank Accounts	<u>1,011,257</u>	<u>563,075</u>
	<u>1,011,257</u>	<u>563,075</u>

Analysis of changes in net debt:

	1 September 2024 £	Cash flows £	31 August 2025 £
Cash and cash equivalents	563,075	448,182	<u>1,011,257</u>

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies.

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10. Details of the principal activities of the company are given in the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living. The Directors have confirmed that the major sources of grant funding are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations, grants, event and contract income as listed in note 2.

1.5.1 Government Grants

Where there are no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received. Oasis Community Hub Waterloo received grants for furloughed staff during the year.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES (continued)

Oasis Community Hub: Waterloo received a number of pro bono services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of youth services, running of the farm, foodbank, debt advice centre and other activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.12 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES (continued)

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and legacies				
- Gifts and donations	188,803	416,881	605,684	429,125
- Transfer in Lambeth & Croydon Foodbank	-	947,791	947,791	-
Total income from donations	188,803	1,364,672	1,553,475	429,125
Income from charitable activities:				
- Grants	227,987	530,580	758,567	433,672
- Event income	-	-	-	1,429
- Contract income	131,145	-	131,145	139,649
- Sundry income	-	3,915	3,915	7,684
Total income from charitable activities	359,132	534,495	893,627	582,434
Income from other trading activities:				
Rental income	20,980	10,800	31,780	31,198
Venue hire income	78,280	-	78,280	119,833
Total income from other trading activities	99,260	10,800	110,060	151,031
Total	647,195	1,909,967	2,557,162	1,162,590

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gross salaries	373,943	519,285	893,228	712,514
Employers NI contributions	37,964	59,621	97,585	61,127
Employers pension contributions	25,110	36,530	61,640	46,720
Building repairs and maintenance	34,611	53,803	88,414	17,397
Rent payable	12,898	42,422	55,320	12,648
Utilities	12,895	3,572	16,467	36,115
Cleaning	7,945	13,414	21,359	2,245
Sundry consumable supplies	27,371	50,408	77,779	56,005
Publicity	7,358	1,363	8,721	7,417
Training	1,751	230	1,981	3,059
Repairs & equipment	5,770	2,667	8,437	6,472
Printing, stationery & office consumables	8,826	6,553	15,379	5,657
Other	67,391	59,713	127,104	126,336
Professional/consultancy fees	67,178	184,529	251,707	105,282
Subscriptions/membership fees	11,718	3,418	15,136	18,875
Travel & subsistence	4,954	4,137	9,091	18,643
Vehicle costs	-	18,741	18,741	
Equipment/venue hire	26,009	3,156	29,165	14,280
Grants payable	5,785	153,144	158,929	14,736
Bank charges	1,373	-	1,373	277
Audit fees	4,400	-	4,400	4,200
Telephone costs	2,416	4,619	7,035	6,363
Total	747,666	1,221,325	1,968,991	1,276,368

The costs above are classified as:

	Direct Costs 2025 £	Support Costs 2025 £	Governance costs 2025 £	Total costs 2025 £	Total costs 2024 £
Total	1,779,448	185,143	4,400	1,968,991	1,276,368

4. GOVERNANCE COSTS

	2025 £	2024 £
Auditor's remuneration	4,400	4,200
	4,400	4,200

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

5. STAFF NUMBER AND EMOLUMENTS

	Total 2025 £	<i>Total 2024 £</i>
Staff emoluments	893,228	712,514
Social security costs	97,585	61,127
Pension costs	61,640	46,720
	<hr/>	<hr/>
Total	1,052,453	820,361

The company has no employees other than the directors who did not receive any remuneration during the year (2024: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the costs of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Waterloo are recharged to the company, these costs are reflected above. During the year the average number of employees was 49 (2024: 38). One employee received remuneration amounting to more than £60,000 in the year (2024: 0).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

The key management personnel comprise the trustees, Hub Leader, and the Senior Leadership Team. The total employee benefits of the key management personnel and senior managers within Waterloo was £114,282 (2024: £92,556) and these costs were borne by Waterloo.

6. TRUSTEES' EMOLUMENTS AND REIMBURSED EXPENSES

Neither the Directors nor any persons connected with them have received remuneration for their services as trustees of the Company. No Directors were reimbursed for any expenses during the year. The aggregate amount of donations made by directors to the group in 2025 amounted to £3,950 (2024: £1,800).

7. NET (EXPENDITURE)/INCOME

This is stated after charging:

	2025 £	<i>2024 £</i>
Auditor's remuneration	4,400	<i>4,200</i>

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

8. DEBTORS

	Total 2025 £	<i>Total 2024 £</i>
Trade debtors	47,076	24,574
Amounts owed from group undertakings	26,890	-
Accrued income	111,212	108,346
	<hr/>	<hr/>
Total	185,178	132,920

9. CREDITORS

	Total 2025 £	<i>Total 2024 £</i>
Trade creditors	9,502	28,207
Accruals and deferred income	54,243	84,225
Amounts owed to group undertakings	-	39,044
	<hr/>	<hr/>
Total	63,745	151,476

	2024 £	<i>2023 £</i>
Deferred income included above:		
Deferred income at beginning of the year	84,225	35,361
Resources deferred in the year	39,143	84,225
Amounts released from previous year	(84,225)	(35,361)
	<hr/>	<hr/>
Deferred income at the end of the year	39,143	84,225

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

10. MOVEMENT IN FUNDS – 2025

	Brought Forward	Income 2025	Expenditure 2025	Carried Forward
	£	£	£	£
Unrestricted funds	296,798	647,195	(747,666)	196,327
<u>Restricted funds:</u>				
Food Bank and Advice Centre	205,965	1,702,262	(1,031,878)	876,349
Harvest for Hope	9,144	11,200	(3,893)	16,451
St Thomas Hospital	13,448	131,084	(141,628)	2,904
Community Fridge	18,802	62,443	(43,178)	38,067
JFV Funds	362	2,978	(748)	2,592
Restricted funds subtotal	<u>247,721</u>	<u>1,909,967</u>	<u>(1,221,325)</u>	<u>936,363</u>
Total funds	<u><u>544,519</u></u>	<u><u>2,557,162</u></u>	<u><u>(1,968,991)</u></u>	<u><u>1,132,690</u></u>

Food Bank and Advice Centre is a project distributing food parcels to people in need of food in the community and providing related advice and support services. During the year the Lambeth & Croydon Foodbank charity merged into Oasis Community Hub on 1 April 2025.

Harvest for Hope is a project around the setup, maintenance, and management of a refugee house.

St Thomas Hospital is a project based within the A&E department supporting young people who are victims of violence such as knife crime, providing on-site response as well as follow-up mentoring and ongoing support.

Community Fridge is a food project distributing food back into the community.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. MOVEMENT IN FUNDS – 2024

	Brought Forward £	Income 2024 £	Expenditure 2024 £	Carried Forward £
Unrestricted funds	290,641	792,599	(786,442)	296,798
Restricted funds:				
Food Bank and Advice Centre	332,830	204,873	(331,738)	205,965
Harvest for Hope	4,116	5,950	(922)	9,144
St Thomas Hospital	9,763	131,443	(127,758)	13,448
Community Fridge	20,840	27,292	(29,508)	18,624
JFV Funds	-	362	-	362
Refill project	107	71	-	178
Restricted funds subtotal	367,656	369,991	(489,926)	247,721
Total funds	658,297	1,162,590	(1,276,368)	544,519

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2025

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	985,346	211,089	1,196,435
Current liabilities	(48,983)	(14,762)	(63,745)
	936,363	196,327	1,132,690

ANALYSIS OF NET ASSETS BETWEEN FUNDS 2024

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	351,964	344,031	695,995
Current liabilities	(104,243)	(47,233)	(151,476)
	247,721	296,798	544,519

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnerships' (OCP) prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo. Copies of these financial statements can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country.
- To grow and develop Oasis hubs across the country.
- To facilitate regional improvement networks.
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

13. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- During the year £81,000 (2024: £97,080) was paid by the Hub to Oasis Charitable Trust to provide finance, HR, and other group support. There were no amounts payable at the year end to Oasis Charitable Trust.
- An amount of £1,052,453 (2024: £820,361) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £26,890 (2024: £39,044) was owed by Waterloo hub to Oasis Community Partnerships) was owed to Waterloo Hub from Oasis Community Partnerships.

There were no other related party transactions.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. OPERATING LEASES

St Thomas Hospital granted a rent-free lease for the operation of the Waterloo Farm. This lease expired in December 2024.

15. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
INCOME FROM:				
Donations and legacies		201,016	228,109	429,125
Income from charitable activities		445,952	136,482	582,434
Income from other trading activities		145,631	5,400	151,031
TOTAL INCOME	2	792,599	369,991	1,162,590
EXPENDITURE ON:				
Charitable activities	3	786,442	489,926	1,276,368
TOTAL EXPENDITURE		786,442	489,926	1,276,368
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		6,157	(119,935)	(113,778)
Transfers between funds		-	-	-
<i>Total funds at 1 September</i>		<i>290,641</i>	<i>367,656</i>	<i>658,297</i>
TOTAL FUNDS AT 31 AUGUST		296,798	247,721	544,519

OASIS COMMUNITY HUB : WATERLOO

England & Wales - Charity number 1136965

Accounts

Registered number: 7237305
Charity number: 1136965

OASIS COMMUNITY HUB: WATERLOO
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

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OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Directors

P J Warland
K J Wheals
L E Andreasen
C Atterton

Company registration number

07237305

Charity registration number

1136965

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Agar

Independent auditor

Mercer & Hole LLP
21 Lombard Street
London
EC3V 9AH

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Waterloo (the company) for the year ended 31 August 2024. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th July 2010 and is a registered charity number 1136965.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Waterloo (the Company) is a company limited by guarantee, whose registered number is 7237305. It is also a registered charity, number 1136965. The Company is governed by a Memorandum and Articles of Association of 20th July 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust; however, Oasis Community Partnerships is now the immediate parent, sole member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day-to-day activity of the Company to the Hub Leader but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust's and Oasis Community Partnerships' intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality each hub operates as an independent legal entity but within the Oasis group of organisations, expressing consistently the ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that risk management systems and procedures are in place to mitigate exposure to the major risks.

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The Directors consider the key risks faced by the company to be:

- The effect of economic downturn and increasing inflation: this places more pressure on services / introduces more demand and vulnerability in the community; and also increases some areas of cost in relation to daily operations, e.g., energy costs. This risk is mitigated as much as possible through responsive planning of services and priorities, and careful monitoring of costs and budgets at executive level, with quarterly reports to directors.
- Uncertainty over future income streams. The Hub is reliant on both restricted and unrestricted income. There is a risk that in the current economic climate restricted income donated through trusts will be increasingly difficult to secure. The response to Covid in terms of grants was exceptional; currently there is not a similar level of funding available in response to the 'Cost of living' crisis. The directors and management regularly review and monitor fundraising plans for both trusts and corporate income and income generated through the Hub's base of individual support. Management produces detailed plans for mitigating both these risks and work in partnership with other Oasis community leaders around the country to share and learn best practice.
- As Hub services grow in breadth, the directors regularly monitor the quality and compliance of service provision at their quarterly meetings.
- Given that the Hub works in partnership with a number of other companies within the Oasis family of charities and a wide range of other local stakeholders, directors seek to ensure that Hub provision remains integrated and cohesive. Management therefore produces a Hub strategic plan, which is overseen and monitored by directors at their quarterly meetings.

f. GOING CONCERN

The Directors have considered the risks to the Hub, and these include increased activity around the foodbank and the ability for the Hub to carry out its activities in an environment of greater uncertainty. The Directors have confirmed that the major sources of grant funding are committed, and the delivery of the activities can continue. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

g. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The key management personnel of the Charity comprise the Hub Leader and hub senior leadership team. The pay for all senior staff follows the pay scales of the organisation which are evaluated according to the responsibilities of the post, with set grades and increments of pay.

FUNDRAISING

The sources of income which we focus on in our fundraising are Trusts & Foundations, Individual and Major Donors, Companies, and Churches & Community Groups.

Any communications to the public made in the course of carrying out fundraising activity shall be truthful and reflect our ethos and values. Our appeals state whether funds raised are for general funds or a specific purpose, and that all money raised via fundraising activities will be for the stated purpose of the appeal and will comply with the organisation's stated mission and purpose.

Where fundraising is carried out on our behalf, it is done so by volunteers or church and community groups. In order to support this process and maintain our standards, we employ staff to work closely with these volunteers and supporters, and they are given relevant guidance where necessary. Furthermore, we have a Fundraising Statement which summarises our standards and approach to fundraising, and which is available for volunteers and other supporters.

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All personal information collected by Oasis Community Hub: Waterloo is confidential, is not for sale or to be given away or disclosed to any third party without consent; and complies fully with GDPR standards. Nobody directly or indirectly employed by or volunteering for Oasis Community Hub: Waterloo accept commissions, bonuses, or payments for fundraising activities on behalf of the organisation, and no general solicitations are undertaken by telephone or door-to-door.

We have had no fundraising complaints in the last financial year, however if someone wants to make a complaint about our fundraising, we will tell them about our complaints procedure and provide it to them in writing upon request.

OBJECTIVES AND ACTIVITIES

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone.
- A desire to treat everyone equally, respecting differences.
- A commitment to healthy and open relationships.
- A deep sense of hope that things can change and be transformed.
- A sense of perseverance to keep going for the long haul.

Activities will develop over time but include community empowerment, advice and support services, family support services, children's and youth work, educational provision, and health and wellbeing support.

Achievements and performance of Oasis Community Hub: Waterloo

Oasis Hub Waterloo started 2023-24 in a period of transition. Due to long-term sick leave and other factors, the hub's leadership had been inconsistent for a number of years, and a key aim for the year was to secure the ongoing leadership. The Executive Director & Senior Minister had recently returned to full-time work, and a new leadership role was created, Operations Director & Community Minister, to which we successfully recruited.

The lack of consistent leadership had also impacted the longer-term vision, so there was work for the two Directors to do to embed and deliver the 2030 Vision. Throughout the latter half of 2023-24 the directors worked with the Community Leadership Team to begin the process of setting both one-year and five-year goals towards the 2030 Vision, with a plan to implement these with the wider team in the coming months.

Community Access

Our community space has continued to grow, with people accessing the space for friendship, warmth, advice and support. We have developed a number of new local partnerships including with homelessness services to enable greater signposting for the growing number of rough sleepers in our area.

A number of groups are run out of our community space, which is open seven days a week. Almost 6,000 people attended sessions run in the space this year. Our English Cafe session sees around 20 attendees weekly, learning important life skills such as CPR alongside practicing conversational and written English.

Need for our advice services has risen this year, with our advisors seeing a range of complex cases in areas of immigration, debt, benefits and housing.

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Natalie's story

Natalie self-referred to us, after hearing about us locally through a friend. She had been battling with debt for a long time and felt ashamed of her situation. She was working on a variable contract and had historically failed to make ends meet, relying on credit cards and falling into rent and council tax arrears. She was now managing day-to-day spending but couldn't afford debt repayments and couldn't see a way out. Our advisors helped her through the process of applying for a debt relief order, including getting help with the fee. Natalie is now debt free and has the fresh start she always hoped for.

Natalie now comes into our community centre and says she is able to manage her finances herself, thanks to the way our advisors came alongside her, and showed her what to do, as well as providing advice.

Youth

Our community-based youth work programme continues to thrive, with weekly drop-in sessions, holiday activities, trips and mentoring. During the year 81 unique young people attended football programmes which expanded this year to include an under 15s league team, which sits alongside support with homework for young people, with teachers from Oasis Academy South Bank.

Referrals into the A&E service increased 50% in the second half of the year, with the team seeing a growing number of high-risk safeguarding cases with the young people they are supporting. They are continuing to implement an ecosystem approach of support around all the young people in the hub.

Whitney's story

Whitney, 16, has suffered with anxiety, low self-esteem and self-image insecurities. She cites the reason for this as her "toxic relationship with her mum." As the oldest daughter she's had to take on a lot of responsibilities which as she's grown older has clashed with her social life. The impact of the growing strain between her mum and her is that she feels extremely insecure, anxious and struggles in social situations and is quite shy and reserved. Whitney has also been a victim of school bullying and has been a vulnerable young person in cases of Criminal Sexual Exploitation.

Tanika (Oasis Youth Practitioner) spent sessions 1-2-1 sessions working with Whitney helping her to describe and better understand her trauma. These sessions along with counselling sessions helped her to better understand herself and her relationships. Tanika set her goals she can achieve outside of school and home to boost her confidence, these included cooking tasks at the Hub, helping younger children with homework and taking part in youth activities such as a young women's group. These tasks gave Whitney a sense of autonomy and independence.

These interventions helped Whitney "stick it out through year 11" and she completed her year despite starting it feeling negative. She even attended her prom, something she was adamant she wouldn't be doing at the beginning of the year.

Children and Families

Our children and families work continues to be well attended, with 222 unique attendees of our under 5s stay and play sessions, and 232 of our after-school stay and play sessions. Highlights of the year included summer and Christmas parties for local families and trips in the summer. Our work next year will focus on development of wraparound early years provision.

Farm

Our farm ran 169 sessions, which saw over 2,500 attendees, these include school programmes, volunteer open days and Christmas and harvest fayres. We had a successful events season with weddings and other commercial event hosted on the farm, bringing in over £100,000 of income. The farm will be closing in the 2024-25 year, with a current deadline of April 2025, so preparations have begun towards this transition, exploring future opportunities and documenting lessons learned.

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Community Fridge

Over 5,000 people attended our community fridge, rescuing over 16 tonnes of surplus food which would otherwise go to waste. The fridge is open both daily at the Oasis Centre, and for a bigger market-style session at St George's Cathedral weekly – this session now sits alongside a free breakfast club which sees weekly attendance of 60-100 people.

Waterloo Foodbank

Waterloo Foodbank continued to work closely with Norwood & Brixton Foodbank this year, providing emergency food to over 27,000 people. We also developed a new programme, looking at local campaigning and recruited a Local Engagement Officer, to work with those who have accessed a food bank to campaign on local issues.

Finance and Sustainability

We started the year with a fundraising challenge – having received significant Covid recovery grants, we now needed to replace this income with other grants. Our budget, signed off by our Board due to adequate reserves, projected a loss of £334,000, on top of which was a budgeted £100,000 of unsecured income. Part of the response to this was to improve our fundraising function, and conversations were had throughout the year to increase the fundraising capacity of our Head of Youth Work & Fundraising. We also employed a freelance corporate fundraising consultant, and secured funding from Trussell to employ a 0.6FTE role mainly aimed at increasing the income for the Foodbank and wider Advice Centre.

We will end the year with a loss of around £113,000, a figure which isn't sustainable in the long-term, but is significantly better than budgeted. We also ended the year with slightly higher unrestricted reserves than last year.

We remain dependent on grant income – though we have both restricted and unrestricted reserves that will underpin future plans and allow us to look ahead. We are also in the process of creating a Fundraising Strategy focussing on diversifying income streams for the future.

Our year-end position remains satisfactory as set out above. In preparation for the new financial year the Trustees have approved a deficit budget acknowledging a desire and appetite to provide a better service at the same time forecasting a fall in income due to the cost of living's impact on our donors' ability to maintain current levels of generosity. The Trustees have given said budget approval based on their confidence in the charity's financial function; both its monitoring and evaluation together with its dedication to greater income generation.

Relationship of Oasis Community Hub: Waterloo to other Oasis companies

The Hub has three such relationships within the wider Oasis group:

- With the national group of Oasis organisations.
- With the Oasis Community Partnerships group.
- With the local Oasis academies.

These are described below.

1 The national Oasis group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefit from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

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At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England.
2. Oasis Community Partnerships – a charity delivering community development work.
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people.

2 The Oasis Community Partnerships group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 20 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Waterloo is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice, and central support functions while Oasis Community Hub: Waterloo operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Waterloo benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

3 Oasis Community Hub: Waterloo and its partnership with Oasis Academies

Oasis Hub Waterloo exists to create opportunity and empower people for change - building a healthy, thriving, and sustainable community in Waterloo. We are committed to a model of integrated and holistic support, working alongside local community members – so that everyone is included, has opportunity, and can thrive. We work in an area that is both rich in diversity, talent, and resource; and where many families also experience multiple and systemic inequality – from low income to poor housing, health, and access to services.

The Waterloo hub began with Oasis Church Waterloo, and now also includes two Oasis Academies (Oasis Academy Johanna and Oasis Academy South Bank), a community centre, children's centre, Foodbank, advice centre, youth and families work, and a city farm. The whole hub works together to deliver change and opportunity.

In 2023-24 Oasis Hub Waterloo employed 29 permanent staff (20.1 FTE) and approx. 18 sessional workers. (2022-23: 27, 19.8 FTE, and 10 respectively).

As well as paid staff, Oasis Hub Waterloo benefits from the input of over 200 volunteers during 2023-24, with roles ranging from farm assistants to church sound engineers, stay-and-play supporters, and Foodbank packers.

PLANS FOR THE FUTURE

Our focus for 2024/25 will be on embedding our 2030 Vision and goals, with Directors' goals focused on:

- Ensuring the community team is financially sustainable - evidencing our impact and increasing our fundraising capacity to ensure we can deliver, develop and grow the reach of the hub.
- Working alongside Oasis Academy Johanna's leadership to ensure long-term sustainability and viability.
- Ensuring a healthy team culture and high levels of wellbeing.
- Gaining/accessing physical assets (buildings/properties) to support the work of Oasis Hub Waterloo.

Each project also has a series of one-year goals, with six-weekly check-ins at leadership meetings to monitor progress.

We're looking forward to the challenges of the year ahead and feel optimistic about the results we will see as a result of embedding the new strategy.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL REVIEW

Total income for the year ended 31 August 2024 amounted to £1,162,590 (2023: £1,220,465). Expenditure amounted to £1,276,368 (2023: £1,241,926), giving an overall deficit of £113,778 (2023: £21,461 deficit).

The funds at year-end are £544,519 (2023: £658,297), which is split between unrestricted funds of £296,798 (2023: £290,641) and restricted funds of £247,721 (2023: £367,656).

The financial performance and position of the hub are closely monitored regularly to ensure that sufficient cash is available for continued operations. Restricted funds are monitored and reported for each project.

There were many funding sources for the various projects running through the hub during the year. The funding and projects all support the key objectives of the charity. During the year the hub has continued to grow, and this is reflected in the overall financial results.

Oasis Community Hub: Waterloo received a number of donated services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements. We thank all of the volunteers who have contributed to Oasis Community Hub: Waterloo this year.

RESERVES

The Directors will retain sufficient unrestricted and restricted funds to cover the running costs for three months which are estimated to be £319,000 in 2024 (2023: £310,500). At the balance date, the charity held total funds of £544,519 (2023: £658,297). At the end of August 2024 £247,721 (2023: £367,656) of restricted funds are held by the charity and these are not available for general purposes of the charity. Unrestricted funds at the end of August 2024 are £296,798 (2023: £290,641).

The majority of wind-up costs relate to restricted projects, which we have sufficient reserves for. The directors are satisfied that the reserves policy has been met and that there are adequate resources to meet liabilities as they fall due.

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**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024**

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Waterloo for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director, in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

The directors have agreed to the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 14/02/25 and signed on their behalf by:

Karen Wheals

**K Wheals
Trustee**

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

Opinion

We have audited the financial statements of Oasis Community Hub: Waterloo (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

OASIS COMMUNITY HUB: WATERLOO

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date 17/02/2025

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
	Note				
INCOME FROM:					
Donations and legacies		201,016	228,109	429,125	415,524
Income from charitable activities		445,952	136,482	582,434	667,749
Income from other trading activities		145,631	5,400	151,031	137,192
TOTAL INCOME	2	792,599	369,991	1,162,590	1,220,465
EXPENDITURE ON:					
Charitable activities	3	786,442	489,926	1,276,368	1,241,926
TOTAL EXPENDITURE		786,442	489,926	1,276,368	1,241,926
NET (EXPENDITURE)/INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		6,157	(119,935)	(113,778)	(21,461)
Transfers between funds		-	-	-	-
<i>Total funds at 1 September</i>		<i>290,641</i>	<i>367,656</i>	<i>658,297</i>	<i>679,758</i>
TOTAL FUNDS AT 31 AUGUST		296,798	247,721	544,519	658,297

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)
REGISTERED NUMBER: 07237305

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Debtors	8	132,920	144,379
Cash at bank		<u>563,075</u>	<u>593,092</u>
		695,995	737,471
CURRENT LIABILITIES			
Creditors due within one year	9	<u>(151,476)</u>	<u>(79,174)</u>
		544,519	658,297
NET ASSETS			
CHARITY FUNDS			
Restricted funds	10	247,721	367,656
Unrestricted funds	10	<u>296,798</u>	<u>290,641</u>
TOTAL FUNDS		<u>544,519</u>	<u>658,297</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 14/02/2025 and signed on their behalf, by:

Karen Wheals

K Wheals

Trustee

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)
REGISTERED NUMBER: 7237305

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure for the year	(113,778)	(21,461)
Reconciliation to cash generated from operations		
Decrease in debtors	11,459	85,249
Increase/(Decrease) in creditors	<u>72,302</u>	<u>(40,500)</u>
Net cash (used in)/provided by operating activities	<u>(30,017)</u>	<u>23,288</u>
Cash flow statement		
Net cash (used in)/provided by operating activities	<u>(30,017)</u>	<u>23,288</u>
Net (decrease)/increase in cash in the year	<u>(30,017)</u>	<u>23,288</u>
Reconciliation of net cash flow movements to net funds		
Net (decrease)/increase in cash in the year	(30,017)	23,288
At 1 September	<u>593,092</u>	<u>569,804</u>
At 31 August	<u>563,075</u>	<u>593,092</u>
Consisting of:		
Bank Accounts	<u>563,075</u>	<u>593,092</u>
	<u>563,075</u>	<u>593,092</u>

Analysis of changes in net debt:

	1 September 2023 £	Cash flows £	31 August 2024 £
Cash and cash equivalents	593,092	(30,017)	<u>563,075</u>

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies.

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10. Details of the principal activities of the company are given in the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living. The Directors have confirmed that the major sources of grant funding are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations, grants, event and contract income as listed in note 2.

1.5.1 Government Grants

Where there are no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received. Oasis Community Hub Waterloo received grants for furloughed staff during the year.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

Oasis Community Hub: Waterloo received a number of pro bono services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of youth services, running of the farm, foodbank, debt advice centre and other activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.12 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and legacies	201,016	228,109	429,125	415,524
Income from charitable activities:				
- Grants	298,523	135,149	433,672	481,505
- Event income	1,429	-	1,429	45,704
- Contract income	139,649	-	139,649	115,551
- Sundry income	6,351	1,333	7,684	24,989
Total income from charitable activities	445,952	136,482	582,434	667,749
Income from other trading activities:				
Rental income	25,798	5,400	31,198	34,563
Venue hire income	119,833	-	119,833	102,629
Total income from other trading activities	145,631	5,400	151,031	137,192
Total	792,599	369,991	1,162,590	1,220,465

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Gross salaries	397,146	315,368	712,514	674,432
Employers NI contributions	33,728	27,399	61,127	57,403
Employers pension contributions	25,084	21,636	46,720	43,013
Building repairs and maintenance	17,022	375	17,397	18,999
Rent payable	12,648	-	12,648	12,648
Utilities	35,876	239	36,115	35,630
Cleaning	1,695	550	2,245	6,721
Sundry consumable supplies	28,040	27,965	56,005	62,427
Publicity	5,089	2,328	7,417	1,505
Training	2,005	1,054	3,059	6,217
Repairs & equipment	3,463	3,009	6,472	11,565
Printing, stationery & office consumables	4,410	1,247	5,657	9,877
Other	77,234	49,102	126,336	151,530
Professional/consultancy fees	84,884	20,398	105,282	68,304
Subscriptions/membership fees	14,280	4,595	18,875	23,201
Travel & subsistence	6,875	11,768	18,643	16,925
Equipment/venue hire	14,280	-	14,280	18,171
Grants payable	14,736	-	14,736	11,804
Bank charges	277	-	277	265
Audit fees	4,200	-	4,200	4,000
Telephone costs	3,470	2,893	6,363	7,289
Total	786,442	489,926	1,276,368	1,241,926

The costs above are classified as:

	Direct Costs 2024 £	Support Costs 2024 £	Governance costs 2024 £	Total costs 2024 £	Total costs 2023 £
Total	1,144,529	127,639	4,200	1,276,368	1,241,926

4. GOVERNANCE COSTS

	2024 £	2023 £
Auditor's remuneration	4,200	4,000
	4,200	4,000

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

5. STAFF NUMBER AND EMOLUMENTS

	Total 2024 £	<i>Total 2023 £</i>
Staff emoluments	712,514	674,432
Social security costs	61,127	57,403
Pension costs	46,720	43,013
	<hr/>	<hr/>
Total	820,361	774,848

The company has no employees other than the directors who did not receive any remuneration during the year (2023: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the costs of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Waterloo are recharged to the company, these costs are reflected above. During the year the average number of employees was 38 (2023: 31). No employees received remuneration amounting to more than £60,000 in the year (2023: 0).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

The key management personnel comprise the trustees, Hub Leader, and the Senior Leadership Team. The total employee benefits of the key management personnel and senior managers within Waterloo was £92,556 (2023: £66,846) and these costs were borne by Waterloo.

6. TRUSTEES' EMOLUMENTS AND REIMBURSED EXPENSES

Neither the Directors nor any persons connected with them have received remuneration for their services as trustees of the Company. No Directors were reimbursed for any expenses during the year. The aggregate amount of donations made by directors to the group in 2024 amounted to £1,800 (2023: £6,100).

7. NET (EXPENDITURE)/INCOME

This is stated after charging:

	2024 £	<i>2023 £</i>
Auditor's remuneration	4,200	<i>4,000</i>

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8. DEBTORS

	Total 2024 £	<i>Total 2023 £</i>
Trade debtors	24,574	83,454
Accrued income	108,346	60,925
	<hr/>	<hr/>
Total	132,920	144,379

9. CREDITORS

	Total 2024 £	<i>Total 2023 £</i>
Trade creditors	28,207	21,794
Accruals and deferred income	84,225	35,361
Amounts owed to group undertakings	39,044	22,019
	<hr/>	<hr/>
Total	151,476	79,174

	2023 £	<i>2022 £</i>
Deferred income included above:		
Deferred income at beginning of the year	35,361	92,316
Resources deferred in the year	84,225	35,361
Amounts released from previous year	(35,361)	(92,316)
	<hr/>	<hr/>
Deferred income at the end of the year	84,225	35,361

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

10. MOVEMENT IN FUNDS – 2024

	Brought Forward	Income 2024	Expenditure 2024	Carried Forward
	£	£	£	£
Unrestricted funds	290,641	792,599	(786,442)	296,798
<u>Restricted funds:</u>				
Food Bank and Advice Centre	332,830	204,873	(331,738)	205,965
Harvest for Hope	4,116	5,950	(922)	9,144
St Thomas Hospital	9,763	131,443	(127,758)	13,448
Community Fridge	20,840	27,292	(29,508)	18,624
JFV Funds	-	362	-	362
Refill project	107	71	-	178
Restricted funds subtotal	<u>367,656</u>	<u>369,991</u>	<u>(489,926)</u>	<u>247,721</u>
Total funds	<u>658,297</u>	<u>1,162,590</u>	<u>(1,276,368)</u>	<u>544,519</u>

Food Bank and Advice Centre is a project distributing food parcels to people in need of food in the community and providing related advice and support services.

Harvest for Hope is a project around the setup, maintenance, and management of a refugee house.

St Thomas Hospital is a project based within the A&E department supporting young people who are victims of violence such as knife crime, providing on-site response as well as follow-up mentoring and ongoing support.

Community Fridge is a food project distributing food back into the community.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

MOVEMENT IN FUNDS - 2023:

	Brought Forward	Transfer between funds	Income 2023	Expenditure 2023	Carried Forward
	£	£	£	£	£
Unrestricted funds	228,899	(38,000)	771,337	(671,595)	290,641
<u>Restricted funds:</u>					
Food Bank and Advice Centre	368,124	-	259,502	(294,796)	332,830
Harvest for Hope	6,764	-	750	(3,398)	4,116
St Thomas Hospital	-	-	124,778	(115,015)	9,763
Hub Athletic	9,500	-	3,430	(12,930)	-
Community Fridge	-	35,000	6,860	(21,020)	20,840
Family Support	37,611	-	8,982	(46,593)	-
Refill project	-	3,000	653	(3,546)	107
Sport England	28,860	-	44,173	(73,033)	-
Restricted funds subtotal	<u>450,859</u>	<u>38,000</u>	<u>449,128</u>	<u>(570,331)</u>	<u>367,656</u>
Total funds	<u><u>679,758</u></u>	<u><u>-</u></u>	<u><u>1,220,465</u></u>	<u><u>(1,241,926)</u></u>	<u><u>658,297</u></u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2024

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	351,964	344,031	695,995
Current liabilities	(104,243)	(47,233)	(151,476)
	<u>247,721</u>	<u>296,798</u>	<u>544,519</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS 2023

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	434,061	303,410	737,471
Current liabilities	(66,405)	(12,769)	(79,174)
	<u>367,656</u>	<u>290,641</u>	<u>658,297</u>

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnerships' (OCP) prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo. Copies of these financial statements can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country.
- To grow and develop Oasis hubs across the country.
- To facilitate regional improvement networks.
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

13. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- During the year £97,080 (2023: £93,824) was paid by the Hub to Oasis Charitable Trust to provide finance, HR, and other group support. There were no amounts payable at the year end to Oasis Charitable Trust.
- An amount of £820,361 (2023: £774,848) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £39,044 (2023: £22,019) was owed from Waterloo Hub to Oasis Community Partnerships.

There were no other related party transactions.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. OPERATING LEASES

St Thomas Hospital has granted a rent-free lease for the operation of the Waterloo Farm. This lease will expire within the next year.

15. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
	Note			
INCOME FROM:				
Donations and legacies		269,486	146,038	415,524
Income from charitable activities		364,659	303,090	667,749
Income from other trading activities		137,192	-	137,192
TOTAL INCOME	2	771,337	449,128	1,220,465
EXPENDITURE ON:				
Charitable activities	3	671,595	570,331	1,241,926
TOTAL EXPENDITURE		671,595	570,331	1,241,926
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		99,742	(121,203)	(21,461)
Transfers between funds		(38,000)	38,000	-
<i>Total funds at 1 September</i>		<i>228,899</i>	<i>450,859</i>	<i>679,758</i>
TOTAL FUNDS AT 31 AUGUST		290,641	367,656	658,297

OASIS COMMUNITY HUB : WATERLOO

England & Wales - Charity number 1136965

Accounts

Registered number: 7237305
Charity number: 1136965

OASIS COMMUNITY HUB: WATERLOO
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

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OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Directors

P J Warland
K J Wheals
L E Andreasen
C Atterton

Company registration number

07237305

Charity registration number

1136965

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Simmonds

Independent auditor

Mercer & Hole LLP
21 Lombard Street
London
EC3V 9AH

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Waterloo (the company) for the year ended 31 August 2023. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th July 2010 and is a registered charity number 1136965.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Waterloo (the Company) is a company limited by guarantee, whose registered number is 7237305. It is also a registered charity, number 1136965. The Company is governed by a Memorandum and Articles of Association of 20th July 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust; however, Oasis Community Partnerships is now the immediate parent, sole member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day-to-day activity of the Company to the Hub Leader but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust's and Oasis Community Partnerships' intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality each hub operates as an independent legal entity but within the Oasis group of organisations, expressing consistently the ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that risk management systems and procedures are in place to mitigate exposure to the major risks.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The Directors consider the key risks faced by the company to be:

- The effect of economic downturn and increasing inflation: this places more pressure on services / introduces more demand and vulnerability in the community; and also increases some areas of cost in relation to daily operations, e.g., energy costs. This risk is mitigated as much as possible through responsive planning of services and priorities, and careful monitoring of costs and budgets at executive level, with quarterly reports to directors.
- Uncertainty over future income streams. The Hub is reliant on both restricted and unrestricted income. There is a risk that in the current economic climate restricted income donated through trusts will be increasingly difficult to secure. The response to Covid in terms of grants was exceptional; currently there is not a similar level of funding available in response to the 'Cost of living' crisis. The directors and management regularly review and monitor fundraising plans for both trusts and corporate income and income generated through the Hub's base of individual support. Management produces detailed plans for mitigating both these risks and work in partnership with other Oasis community leaders around the country to share and learn best practice.
- As Hub services grow in breadth, the directors regularly monitor the quality and compliance of service provision at their quarterly meetings.
- Given that the Hub works in partnership with a number of other companies within the Oasis family of charities and a wide range of other local stakeholders, directors seek to ensure that Hub provision remains integrated and cohesive. Management therefore produces a Hub strategic plan, which is overseen and monitored by directors at their quarterly meetings.

f. GOING CONCERN

The Directors have considered the risks to the Hub, and these include increased activity around the foodbank and the ability for the Hub to carry out its activities in an environment of greater uncertainty. The Directors have confirmed that the major sources of grant funding are committed, and the delivery of the activities can continue. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

g. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The key management personnel of the Charity comprise the Hub Leader and hub senior leadership team. The pay for all senior staff follows the pay scales of the organisation which are evaluated according to the responsibilities of the post, with set grades and increments of pay.

FUNDRAISING

The sources of income which we focus on in our fundraising are Trusts & Foundations, Individual and Major Donors, Companies, and Churches & Community Groups.

Any communications to the public made in the course of carrying out fundraising activity shall be truthful and reflect our ethos and values. Our appeals state whether funds raised are for general funds or a specific purpose, and that all money raised via fundraising activities will be for the stated purpose of the appeal and will comply with the organisation's stated mission and purpose.

Where fundraising is carried out on our behalf, it is done so by volunteers or church and community groups. In order to support this process and maintain our standards, we employ staff to work closely with these volunteers and supporters, and they are given relevant guidance where necessary. Furthermore, we have a Fundraising Statement which summarises our standards and approach to fundraising, and which is available for volunteers and other supporters.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

All personal information collected by Oasis Community Hub: Waterloo is confidential, is not for sale or to be given away or disclosed to any third party without consent; and complies fully with GDPR standards. Nobody directly or indirectly employed by or volunteering for Oasis Community Hub: Waterloo accept commissions, bonuses, or payments for fundraising activities on behalf of the organisation, and no general solicitations are undertaken by telephone or door-to-door.

We have had no fundraising complaints in the last financial year, however if someone wants to make a complaint about our fundraising, we will tell them about our complaints procedure and provide it to them in writing upon request.

OBJECTIVES AND ACTIVITIES

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone.
- A desire to treat everyone equally, respecting differences.
- A commitment to healthy and open relationships.
- A deep sense of hope that things can change and be transformed.
- A sense of perseverance to keep going for the long haul.

Activities will develop over time but include community empowerment, advice and support services, family support services, children's and youth work, educational provision, and health and wellbeing support.

Achievements and performance of Oasis Community Hub: Waterloo

Our focus in the last year continues to be on building community, opportunity, and sustainability – looking to the future for Waterloo. This focus has been flavoured by the key challenges of externally, what hub activity should look like post-Covid; and internally, that pertaining to significant changes in leadership personnel. This past 12 months saw the founder pick up and again lay down his responsibilities as hub leader and senior minister as well the operational leader return to her national responsibilities, these two key roles being filled by the welcome return from long-term sick leave of the minister and hub leader, and the appointment of an interim deputy.

In terms of delivery the reach of our projects during the year has been very similar to the previous years – with some growth in food provision (not least through our community fridge), family engagement, and youth services. Throughout all this activity the impact of the effects of 'cost of living' increases have become increasingly evident; both immediate support together with medium and longterm has consumed much reflection and planning. We anticipate much higher levels of need in the community this coming winter and the next 12 months. Our major themes for the year reflect this.

Community Access

The Oasis Centre, as it has become known both internally and by the community, is critical service delivery space for all hub activity - our 'Advice Centre' for debt, benefits, housing and immigration, our foodbank and community fridge. This space provides sanctuary to our students and their mentors, those in crisis, as well as those who just need somewhere to go to enjoy community around art, knitting or simply conversation. This past year has seen the Oasis Centre establish itself once again as a community hub in every sense of the term.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Through the medium of free hospitality, we are engaging with a much broader cross-section of the community – from school parents to older households, as well as regular library users, and a growing number of people who are street homeless – providing them with support from the grab-and-go community fridge, a give-and-take clothes rail, as well as co-working space, free food and drinks, and free Wi-Fi/phone charging. We continue to host the local authority library in the space, as well as Oasis Church Waterloo services and activities.

As noted above, the negative impacts of the cost of living crisis, perhaps notably in the decline of community members' mental health and the challenge of accessing life's essentials, has manifested itself in 2022-23 in our provision for 24,000 people facing food poverty through the Waterloo Foodbank; and had a caseload of 108 people receiving one-to-one in-depth advice/support.

Community Wellbeing

Our aim as a Hub continues to be to build beyond 'crisis' to support wellbeing and growth for all. In the last 12 months we have maintained our work with families and young people to improve their wellbeing through partnerships with local charities such as BOST to run after-school family sessions from their Living Space premises, along with evening youthwork sessions. In total, we recorded 2,667 attendances at our after-school family sessions. These took place twice a week, and included craft activities, games/play, and a free meal (family tea) for everyone attending. Life pressures already noted and our desire to improve community and individual wellbeing saw us provide, through our youth and families work, individual counselling/therapy support for both adults and teenagers using a team of counsellors, as well as our Farm therapy programme in partnership with Jamie's Farm.

In recognition of the critical nature of work with parents and carers of pre-school children we created and appointed to a new role of Early Years Lead. The importance of engaging with this section of our community has high value both in and of itself but also as an introduction to Oasis Academy Johanna, our primary school in providing quality education and wraparound care. Accordingly, the summer term saw the relaunch of our preschool provision building on the legacy of its forerunner Hullabaloo. This activity takes place in our third community facility, the Playspace. This is already proving to be a popular community offering sitting alongside other hub services, not least The Small Project which provides families with essential clothing and consumables for 0-10 year olds.

Other new initiatives included the introduction of the Living Room project in response to the crisis around fuel poverty. Iterations of the Living Room included Sunday lunch following church services and film nights, all of which saw attendees enjoy community and a warm environment.

Alongside these new ventures we have continued to provide a weekend English Language Café with a regular attendance of 20+. The fourth of our community spaces, that of Oasis Farm Waterloo, saw more users and visitors than ever before with over 1,000 people enjoying public events – including our Christmas Fayre and Harvest Festival. These public events sit alongside the essential work of therapeutic education so valued by local schools. The future of Oasis Farm Waterloo has historically been in doubt, this remains so and is heightened by the progress of planning permission to develop the site. We remain grateful for our partnership with Guy's and St Thomas' Trust who own the site. Current conversations give us to understand that our lease will conclude in 2024.

The conclusion of projects and partnerships are a healthy and natural part of project life. 2023 saw the conclusion of our Active Families initiative with Sport England. This project which provided weekly sports/exercise and water confidence sessions concluded with a report showing engagement, enjoyment and all project goals met.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Our work among young people continues to demand much from the team – our open-access youth work (Oasis Hub Youth) recorded 139 attenders across the year, while 53 young people took part in our weekly Hub Athletic (football) sessions. Our Hub Youth programme included small group work on our farm, mentoring for Oasis Academy South Bank students (facilitated by corporate volunteers), workshops, holiday trips and residential.

The more difficult side of being a young person in inner London is never far from Oasis Hub Waterloo. The discovery of an extensive exploitation network has demanded much of our youth team working alongside teachers at Oasis Academy South Bank and respective safeguarding teams. Our Oasis Youth Service working in St Thomas' A&E supported over 100 young people with individual, tailored, longterm mentoring. We witnessed an increase in high-risk referrals through A&E in the course of the year.

Community Sustainability

Throughout the year we have tried to balance the provision of emergency support, with creating longer term and sustainable change, not least via our Community Fridge. The Community Fridge sets out to tackle food waste and in the last year has entered an effective partnership between Oasis and St George's Cathedral. It addresses the environmental challenge of excess food, whilst serving those families experiencing food insecurity in the boroughs of Lambeth and Southwark.

The Community Fridge, in partnership with local food outlets in Lambeth and Southwark, redistributes food otherwise destined for landfill to local families and those who are anxious about where their next meal is coming from. The Community Fridge launched during the Covid pandemic and now redistributes hundreds of kilos of excess food and serves over 2,000 people a month.

Finance and Sustainability

We remain quite dependent on grant income – though we have both restricted and unrestricted reserves that will underpin future plans and allow us to look ahead.

Oasis Hub Waterloo serves some of the most vulnerable and excluded in Lambeth and Southwark; via the generosity of our donor base and a strong financial monitoring and evaluation function, we remain very much a going concern. Our year end position remains satisfactory as set out above. In preparation for the new financial year the Trustees have approved a deficit budget acknowledging a desire and appetite to provide a better service at the same time forecasting a fall in income due to the cost of living's impact on our donors' ability to maintain current levels of generosity. The Trustees have given said budget approval based on their confidence in the charity's financial function; both its monitoring and evaluation together with its dedication to greater income generation.

Relationship of Oasis Community Hub: Waterloo to other Oasis companies

The Hub has three such relationships within the wider Oasis group:

- With the national group of Oasis organisations.
- With the Oasis Community Partnerships group.
- With the local Oasis academies.

These are described below.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

1 The national Oasis group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefit from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 54 academies across England.
2. Oasis Community Partnerships – a charity delivering community development work.
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people.

2 The Oasis Community Partnerships group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Waterloo is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice, and central support functions while Oasis Community Hub: Waterloo operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Waterloo benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

3 Oasis Community Hub: Waterloo and its partnership with Oasis Academies

Oasis Hub Waterloo exists to create opportunity, empower people for change, and ultimately to be a part of building a healthy, thriving, and sustainable community in Waterloo. We are committed to a model of integrated and holistic services, working with and alongside local community members in north Lambeth – so that everyone is included, everyone has opportunity, and everyone can thrive. We work in an area that is both rich in diversity, talent, and resource; and where many families also experience multiple and systemic inequality – from low income to poor housing, health, and access to services.

The Waterloo hub began with Oasis Church Waterloo, and now also includes two Oasis Academies (Oasis Academy Johanna, Primary age; and Oasis Academy South Bank, Secondary age), a community centre, local library (in partnership with London Borough of Lambeth), children's centre (in partnership with London Borough of Southwark), Foodbank, advice centre, youth and families work, (including a dedicated youth team working in the A&E department of St Thomas's hospital) and a city farm. The whole hub works together to deliver change and opportunity.

In 2022-23 Oasis Hub Waterloo employed 27 permanent staff (19.8 FTE) and approx. 10 sessional workers. (2021-22: 31, 22.7 FTE, and 10-15 respectively).

As well as paid staff, Oasis Hub Waterloo benefits from the input of a huge number of volunteers – well over 150 people took part as regular volunteers during 2022-23, with roles ranging from farm assistants to church sound engineers, events assistants, and Foodbank packers.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

PLANS FOR THE FUTURE

The last year has highlighted the need for a renewed vision for 2030 to follow that which shaped Oasis Hub Waterloo's life to 2020. The past 12 months have also brought home afresh the critical nature of interdependence of the three hub entities – Academies, Church and Community. This understanding will require a new structure that delivers collective health and mutual service delivery. A Hub Exec, a Hub Operational group, a reshaped Hub Council, the appointment of permanent second hub leader have already been identified as essential. The coming 12 months are likely to include further significant changes to the current Oasis Waterloo structures, to support the new vision's broad themes of:

- Going Deeper.
- Going Further.
- Going Together.

In following these themes we want to ensure we secure the growth we have achieved, to make it sustainable and to ensure all stakeholders have a shared and consistent view of Oasis Hub Waterloo.

FINANCIAL REVIEW

Total income for the year ended 31 August 2023 amounted to £1,220,465 (2022: £1,403,602). Expenditure amounted to £1,241,926 (2022: £1,393,769), giving an overall deficit of £21,461 (2022: £9,833 surplus).

The funds at year-end are £658,297 (2022: £679,758), which is split between unrestricted funds of £290,641 (2022: £228,899) and restricted funds of £367,656 (2022: £450,859).

The financial performance and position of the hub are closely monitored regularly to ensure that sufficient cash is available for continued operations. Restricted funds are monitored and reported for each project.

There were many funding sources for the various projects running through the hub during the year. The funding and projects all support the key objectives of the charity. During the year the hub has continued to grow, and this is reflected in the overall financial results.

Oasis Community Hub: Waterloo received a number of donated services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements. We thank all of the volunteers who have contributed to Oasis Community Hub: Waterloo this year.

RESERVES

The Directors will retain sufficient unrestricted and restricted funds to cover the running costs for three months which are estimated to be £310,500 in 2022 (2022: £299,275). At the balance date, the charity held total funds of £658,297 (2022: £679,758). At the end of August 2023 £367,656 (2022: £450,859) of restricted funds are held by the charity and these are not available for general purposes of the charity. Unrestricted funds at the end of August 2023 are £290,641 (2022: £228,899).

The majority of wind-up costs relate to restricted projects, which we have sufficient reserves for. The directors are satisfied that the reserves policy has been met and that there are adequate resources to meet liabilities as they fall due.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Waterloo for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director, in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

The directors have agreed to the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 16/02/24 and signed on their behalf by:

Karen Wheals

K Wheals
Trustee

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

Opinion

We have audited the financial statements of Oasis Community Hub: Waterloo (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

OASIS COMMUNITY HUB: WATERLOO

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

OASIS COMMUNITY HUB: WATERLOO

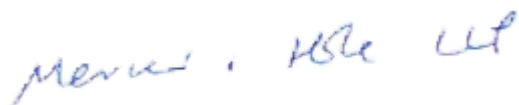
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date 20 February 2024

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
INCOME FROM:				
Donations and legacies	269,486	146,038	415,524	295,353
Income from charitable activities	364,659	303,090	667,749	1,019,298
Income from other trading activities	137,192	-	137,192	88,951
TOTAL INCOME	771,337	449,128	1,220,465	1,403,602
	2			
EXPENDITURE ON:				
Charitable activities	671,595	570,331	1,241,926	1,393,769
TOTAL EXPENDITURE	671,595	570,331	1,241,926	1,393,769
NET (EXPENDITURE)/INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS	99,742	(121,203)	(21,461)	9,833
Transfers between funds	(38,000)	38,000	-	-
<i>Total funds at 1 September</i>	<i>228,899</i>	<i>450,859</i>	<i>679,758</i>	<i>669,925</i>
TOTAL FUNDS AT 31 AUGUST	290,641	367,656	658,297	679,758

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)
REGISTERED NUMBER: 07237305

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors	8	144,379	229,628
Cash at bank		593,092	569,804
		<u>737,471</u>	<u>799,432</u>
CURRENT LIABILITIES			
Creditors due within one year	9	(79,174)	(119,674)
NET ASSETS		<u>658,297</u>	<u>679,758</u>
CHARITY FUNDS			
Restricted funds	10	367,656	450,859
Unrestricted funds	10	290,641	228,899
TOTAL FUNDS		<u>658,297</u>	<u>679,758</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 16 February 2024 and signed on their behalf, by:

Karen Wheals

K Wheals

Trustee

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)
REGISTERED NUMBER: 7237305

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income for the year	(21,461)	9,833
Reconciliation to cash generated from operations		
Decrease/(increase) in debtors	85,249	(13,026)
(Decrease) in creditors	<u>(40,500)</u>	<u>(17,846)</u>
Net cash provided by/(used in) operating activities	<u>23,288</u>	<u>(21,039)</u>
Cash flow statement		
Net cash provided by/(used in) operating activities	<u>23,288</u>	<u>(21,039)</u>
Net increase/(decrease) in cash in the year	<u>23,288</u>	<u>(21,039)</u>
Reconciliation of net cash flow movements to net funds		
Net increase/(decrease) in cash in the year	23,288	(21,039)
At 1 September	<u>569,804</u>	<u>590,843</u>
At 31 August	<u>593,092</u>	<u>569,804</u>
Consisting of:		
Bank Accounts	<u>593,092</u>	569,804
	<u>593,092</u>	<u>569,804</u>

Analysis of changes in net debt:

	1 September 2022 £	Cash flows £	31 August 2023 £
Cash and cash equivalents	569,804	23,288	<u>593,092</u>

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies.

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10. Details of the principal activities of the company are given in the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living. The Directors have confirmed that the major sources of grant funding are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations, grants, event and contract income as listed in note 2.

1.5.1 Government Grants

Where there are no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received. Oasis Community Hub Waterloo received grants for furloughed staff during the year.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

Oasis Community Hub: Waterloo received a number of pro bono services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of youth services, running of the farm, foodbank, debt advice centre and other activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.12 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and legacies	269,486	146,038	415,524	295,353
Income from charitable activities:				
- Grants	202,813	278,692	481,505	829,918
- Event income	26,876	18,828	45,704	86,872
- Contract income	115,551	-	115,551	82,501
- Sundry income	19,419	5,570	24,989	20,007
Total income from charitable activities	364,659	303,090	667,749	1,019,298
Income from other trading activities:				
Rental income	34,563	-	34,563	31,800
Venue hire income	102,629	-	102,629	57,151
Total income from other trading activities	137,192	-	137,192	88,951
Total	771,337	449,128	1,220,465	1,403,602

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gross salaries	307,571	366,861	674,432	750,785
Employers NI contributions	26,478	30,925	57,403	64,856
Employers pension contributions	19,099	23,914	43,013	48,514
Building repairs and maintenance	18,655	344	18,999	46,491
Rent payable	12,648	-	12,648	13,054
Utilities	33,614	2,016	35,630	22,058
Cleaning	5,847	874	6,721	20,105
Sundry consumable supplies	31,063	31,364	62,427	71,405
Publicity	875	630	1,505	5,694
Training	5,264	953	6,217	10,996
Repairs & equipment	5,022	6,543	11,565	47,244
Printing, stationery & office consumables	6,760	3,117	9,877	7,593
Other	105,764	45,766	151,530	121,310
Professional/consultancy fees	44,973	23,331	68,304	92,124
Subscriptions/membership fees	9,486	13,715	23,201	16,044
Travel & subsistence	7,508	9,417	16,925	12,906
Equipment/venue hire	11,573	6,598	18,171	6,951
Grants payable	11,804	-	11,804	24,765
Bank charges	265	-	265	165
Audit fees	4,000	-	4,000	2,600
Telephone costs	3,326	3,963	7,289	8,109
Total	671,595	570,331	1,241,926	1,393,769

The costs above are classified as:

	Direct Costs 2023 £	Support Costs 2023 £	Governance costs 2023 £	Total costs 2023 £	Total costs 2022 £
Total	1,175,830	62,096	4,000	1,241,926	1,393,769

4. GOVERNANCE COSTS

	2023 £	2022 £
Auditor's remuneration	4,000	2,600
	4,000	2,600

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

5. STAFF NUMBER AND EMOLUMENTS

	Total 2023 £	<i>Total 2022 £</i>
Staff emoluments	674,432	750,785
Social security costs	57,403	64,856
Pension costs	43,013	48,514
	<hr/>	<hr/>
Total	<u>774,848</u>	<u>864,155</u>

The company has no employees other than the directors who did not receive any remuneration during the year (2022: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the costs of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Waterloo are recharged to the company, these costs are reflected above. During the year the average number of employees was 31 (2022: 38). No employees received remuneration amounting to more than £60,000 in the year (2022: 1).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

The key management personnel comprise the trustees, Hub Leader, and the Senior Leadership Team. The total employee benefits of the key management personnel and senior managers within Waterloo was £66,846 (2022: £82,488) and these costs were borne by Waterloo.

6. TRUSTEES' EMOLUMENTS AND REIMBURSED EXPENSES

Neither the Directors nor any persons connected with them have received remuneration for their services as trustees of the Company. No Directors were reimbursed for any expenses during the year. The aggregate amount of donations made by directors to the group in 2023 amounted to £6,100 (2022: £6,100).

7. NET (EXPENDITURE)/INCOME

This is stated after charging:

	2023 £	<i>2022 £</i>
Auditor's remuneration	<u>4,000</u>	<u>2,600</u>

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. DEBTORS

	Total 2023 £	<i>Total 2022 £</i>
Trade debtors	83,454	83,722
Amounts owing from group undertakings	-	13,512
Accrued income	60,925	132,394
	<hr/>	<hr/>
Total	144,379	229,628

9. CREDITORS

	Total 2023 £	<i>Total 2022 £</i>
Trade creditors	21,794	6,759
Accruals and deferred income	35,361	105,915
Amounts owed to group undertakings	22,019	-
Loans	-	7,000
	<hr/>	<hr/>
Total	79,174	119,674

	2022 £	<i>2021 £</i>
Deferred income included above:		
Deferred income at beginning of the year	92,316	-
Resources deferred in the year	35,361	92,316
Amounts released from previous year	(92,316)	-
	<hr/>	<hr/>
Deferred income at the end of the year	35,361	92,316

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. MOVEMENT IN FUNDS – 2023

	Brought Forward	Transfer between funds	Income 2022	Expenditure 2022	Carried Forward
	£	£	£	£	£
Unrestricted funds	228,899	(38,000)	771,337	(671,595)	290,641
<u>Restricted funds:</u>					
Food Bank and Advice Centre	368,124	-	259,502	(294,796)	332,830
Harvest for Hope	6,764	-	750	(3,398)	4,116
St Thomas Hospital	-	-	124,778	(115,015)	9,763
Hub Athletic	9,500	-	3,430	(12,930)	-
Community Fridge	-	35,000	6,860	(21,020)	20,840
Family Support	37,611	-	8,982	(46,593)	-
Refill project	-	3,000	653	(3,546)	107
Sport England	28,860	-	44,173	(73,033)	-
Restricted funds subtotal	<u>450,859</u>	<u>-</u>	<u>449,128</u>	<u>(570,331)</u>	<u>367,656</u>
Total funds	<u>679,758</u>	<u>-</u>	<u>1,220,465</u>	<u>(1,241,926)</u>	<u>658,297</u>

Food Bank and Advice Centre is a project distributing food parcels to people in need of food in the community and providing related advice and support services.

Harvest for Hope is a project around the setup, maintenance, and management of a refugee house.

St Thomas Hospital is a project based within the A&E department supporting young people who are victims of violence such as knife crime, providing on-site response as well as follow-up mentoring and ongoing support.

Hub Athletic is a football project run for young people aiming to build their confidence and skills.

Community Fridge is a food project distributing food back into the community.

Family Support is a project providing support for whole families in addressing problems and building resilience.

Sport England is a project encouraging more physical activity for whole families with children aged 5-15, as part of improving health and wellbeing.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

MOVEMENT IN FUNDS - 2022:

	Brought Forward £	Transfer between funds £	Income 2022 £	Expenditure 2022 £	Carried Forward £
Unrestricted funds	193,750	(9,800)	666,276	(621,327)	228,899
<u>Restricted funds:</u>					
Food Bank and Advice Centre	410,790		264,264	(306,930)	368,124
Harvest for Hope	7,845		2,350	(3,431)	6,764
St Thomas Hospital	-		82,655	(82,655)	-
Hub Athletic	18,082		2,499	(11,081)	9,500
Diabetes project	7,807		28,880	(36,687)	-
Family Support	23,519	9,800	50,086	(45,794)	37,611
Obesity project	7,554		152,435	(159,989)	-
Sport England	578		154,157	(125,875)	28,860
Restricted funds subtotal	<u>476,175</u>	<u>9,800</u>	<u>737,326</u>	<u>(772,442)</u>	<u>450,859</u>
Total funds	<u><u>669,925</u></u>	<u><u>-</u></u>	<u><u>1,403,602</u></u>	<u><u>(1,393,769)</u></u>	<u><u>679,758</u></u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	434,061	303,410	737,471
Current liabilities	(66,405)	(12,769)	(79,174)
	<u><u>367,656</u></u>	<u><u>290,641</u></u>	<u><u>658,297</u></u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS 2022

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	464,388	335,044	799,432
Current liabilities	(13,529)	(106,145)	(119,674)
	<u><u>450,859</u></u>	<u><u>228,899</u></u>	<u><u>679,758</u></u>

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnerships' (OCP) prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo. Copies of these financial statements can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country.
- To grow and develop Oasis hubs across the country.
- To facilitate regional improvement networks.
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

13. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- During the year £93,824 (2022: £97,584) was paid by the Hub to Oasis Charitable Trust to provide finance, HR, and other group support. There were no amounts payable at the year end to Oasis Charitable Trust.
- An amount of £774,848 (2022: £864,156) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £22,019 (2022: £13,512) was owed to Waterloo hub from Oasis Community Partnerships) was owed from Waterloo Hub to Oasis Community Partnerships.

There were no other related party transactions.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. OPERATING LEASES

St Thomas Hospital has granted a rent-free lease for the operation of the Waterloo Farm. This lease will expire within the next two years.

15. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOME FROM:				
Donations and legacies		207,818	87,535	295,353
Income from charitable activities		369,507	649,791	1,019,298
Income from other trading activities		88,951	-	88,951
TOTAL INCOME	2	666,276	737,326	1,403,602
EXPENDITURE ON:				
Charitable activities	3	621,327	772,442	1,393,769
TOTAL EXPENDITURE		621,327	772,442	1,393,769
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		44,949	(35,116)	9,833
Transfers between funds		(9,800)	9,800	-
<i>Total funds at 1 September</i>		<i>193,750</i>	<i>476,175</i>	<i>669,925</i>
TOTAL FUNDS AT 31 AUGUST		228,899	450,859	679,758

OASIS COMMUNITY HUB : WATERLOO

England & Wales - Charity number 1136965

Accounts

Registered number: 7237305
Charity number: 1136965

OASIS COMMUNITY HUB: WATERLOO
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

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OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Directors

P J Warland
K J Wheals
L E Andreasen
C Atterton

Company registration number

07237305

Charity registration number

1136965

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Simmonds (appointed 05/07/2022)
D J Parr (resigned 05/07/2022)

Independent auditor

Mercer & Hole LLP
21 Lombard Street
London
EC3V 9AH

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Waterloo (the company) for the year ended 31 August 2022. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th July 2010 and is a registered charity number 1136965.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Waterloo (the Company) is a company limited by guarantee, whose registered number is 7237305. It is also a registered charity, number 1136965. The Company is governed by a Memorandum and Articles of Association of 20th July 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust; however, Oasis Community Partnerships is now the immediate parent, sole member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day-to-day activity of the Company to the Hub Leader but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust's and Oasis Community Partnerships' intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality each hub operates as an independent legal entity but within the Oasis group of organisations, expressing consistently the ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that risk management systems and procedures are in place to mitigate exposure to the major risks.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

The Directors consider the key risks faced by the company to be:

- The effect of economic downturn and increasing inflation: this places more pressure on services / introduces more demand and vulnerability in the community; and also increases some areas of cost in relation to daily operations, e.g., energy costs. This risk is mitigated as much as possible through responsive planning of services and priorities, and careful monitoring of costs and budgets at executive level, with quarterly reports to directors.
- Uncertainty over future income streams. The Hub is reliant on both restricted and unrestricted income. There is a risk that in the current economic climate restricted income donated through trusts will be increasingly difficult to secure. The response to Covid in terms of grants was exceptional; currently there is not a similar level of funding available in response to the 'Cost of living' crisis. The directors and management regularly review and monitor fundraising plans for both trusts and corporate income and income generated through the Hub's base of individual support. Management produces detailed plans for mitigating both these risks and work in partnership with other Oasis community leaders around the country to share and learn best practice.
- As Hub services grow in breadth, the directors regularly monitor the quality and compliance of service provision at their quarterly meetings.
- Given that the Hub works in partnership with a number of other companies within the Oasis family of charities and a wide range of other local stakeholders, directors seek to ensure that Hub provision remains integrated and cohesive. Management therefore produces a Hub strategic plan, which is overseen and monitored by directors at their quarterly meetings.

f. GOING CONCERN

The Directors have considered the risks to the Hub, and these include increased activity around the foodbank and the ability for the Hub to carry out its activities in an environment of greater uncertainty. The Directors have confirmed that the major sources of grant funding are committed, and the delivery of the activities can continue. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

g. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The key management personnel of the Charity comprise the Hub Leader and hub senior leadership team. The pay for all senior staff follows the pay scales of the organisation which are evaluated according to the responsibilities of the post, with set grades and increments of pay.

FUNDRAISING

The sources of income which we focus on in our fundraising are Trusts & Foundations, Individual and Major Donors, Companies, and Churches & Community Groups.

Any communications to the public made in the course of carrying out fundraising activity shall be truthful and reflect our ethos and values. Our appeals state whether funds raised are for general funds or a specific purpose, and that all money raised via fundraising activities will be for the stated purpose of the appeal and will comply with the organisation's stated mission and purpose.

Where fundraising is carried out on our behalf, it is done so by volunteers or church and community groups. In order to support this process and maintain our standards, we employ staff to work closely with these volunteers and supporters, and they are given relevant guidance where necessary. Furthermore, we have a Fundraising Statement which summarises our standards and approach to fundraising, and which is available for volunteers and other supporters.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

All personal information collected by Oasis Community Hub: Waterloo is confidential, is not for sale or to be given away or disclosed to any third party without consent; and complies fully with GDPR standards. Nobody directly or indirectly employed by or volunteering for Oasis Community Hub: Waterloo accept commissions, bonuses, or payments for fundraising activities on behalf of the organisation, and no general solicitations are undertaken by telephone or door-to-door.

We have had no fundraising complaints in the last financial year, however if someone wants to make a complaint about our fundraising, we will tell them about our complaints procedure and provide it to them in writing upon request.

OBJECTIVES AND ACTIVITIES

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Activities will develop over time but include community empowerment, advice and support services, family support services, children's and youth work, educational provision, and health and wellbeing support.

Achievements and performance of Oasis Community Hub: Waterloo

After two years largely dominated by the disruption and effects of Covid-19, our focus in the last financial year was on building community, opportunity, and sustainability – looking to the future for Waterloo. Launching our new community space (in the Oasis Centre) was a defining moment of the year, shaping our 'offer' and opening our doors more thoroughly to the community on a daily basis.

The reach of our projects during the year was very similar to the previous year – with some growth in food provision, family engagement, and youth services. In the last quarter of the year, we began to see some of the effects of 'Cost of Living' increases and planned ahead for 2022-23, anticipating much higher levels of need in the community this coming winter. Our major themes for the year reflect this.

Our 'front door' to the community

In 2021-22 we fulfilled our ambition of opening a physical Advice Centre. Previously we had used the umbrella term 'Advice Centre' for our foodbank and advice work; but in 2021-22 this became a literal 'Centre' as the Hub Coffee House was closed and we re-ordered our ground floor space, re-opening in April 2022 to the community.

This was much more than a building project – it brought together all our church, community, and advice work under one roof, and provided a gathering point for connection together. By removing the barrier of purchasing food/drinks, we are engaging with a much broader cross-section of the community – from school parents to older households, as well as regular library users, people from a large local hostel, and a growing number of people who are street homeless. The centre houses a grab-and-go community fridge, a give-and-take clothes rail, as well as co-working space, free food and drinks, and free wifi / phone charging. We continue to host the local authority Library in the space, as well as Oasis Church Waterloo services and activities.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

In addition to opening the community space, during 2021-22 we added two 'front of house community workers' and a new Immigration Advisor to the team – with our full offer now providing Foodbank parcels, housing, debt, benefits, and immigration advice, as well as befriending and crisis support. In 2021-22 we provided 11,078 food parcels through the Waterloo Foodbank; and had a caseload of 122 people receiving 1-2-1 in-depth advice/support.

"Things still aren't easy. I now have a comfort blanket of getting the right amount of benefits, knowing Oasis will support me, and not having the fear of ringing the DWP hanging over me." – Sarah

"I feel like a different person now, to when I first came here [to the Centre]. I felt so hopeless before and didn't think this could change, thank you for everything you have done," – James

Wellbeing and mental health

Our aim as a Hub is always to build beyond 'crisis' to support wellbeing and growth for all. In 2021-22 we grew our work with families and young people to try and achieve this. In 2021-22 we partnered with Age UK in their Wellbeing Ambassador programme; and partnered with local charity BOST to run after-school family sessions from their Living Space premises, along with evening youthwork sessions. In total, we recorded 2,615 attendances at our After-school family sessions. These took place twice a week, and included craft activities, games/play, and a free meal (family tea) for everyone attending. In addition, we started a weekly baby café, sewing, and knitting groups, and ran more than 70 'coffee morning' sessions for parents/carers from both Oasis Academy Johanna and Oasis Academy South Bank. We ran a weekend English Language Café with a regular attendance of 20+, as well as weekly 'Active Families' sports/exercise sessions – 111 sessions in total. 460 people attended Active Families sessions, and 82 people took part in our water confidence sessions (with thanks to Urban Nest for the free use of their pool). 211 families came to our holiday activities, during half term, Easter, and summer holidays. Over 1,000 people took part in public events at Oasis Farm Waterloo – including our summer Jubilee party.

Our open-access youth work (Oasis Hub Youth) recorded 900 attendances across the year, with 90 young people, an increase of 20% on the previous year. 73 young people took part in our weekly Hub Athletic (football) sessions, and we ran weekly gender/identity-based groups for young people. Our Hub Youth programme included small group work on our farm, mentoring for 25+ Oasis Academy South Bank students (facilitated by corporate volunteers), workshops, holiday trips and residentials. We also launched a new U16 (League) football team Blasé Ballers.

As well as providing positive well-being support and community-building, sadly we also saw the impact of the Covid pandemic, cost of living pressures, and other long term and chronic inequality play out in rising levels of poor mental health. We responded through our youth and families work, providing individual counselling / therapy support for both adults and teenagers using a team of counsellors, as well as our Farm therapy programme in partnership with Jamie's Farm. 180 young people completed a 6-week therapeutic course at the Farm. 61% of young people showed improved wellbeing, 60% improved behaviour, and 66% were judged to no longer be at risk of exclusion. Our Oasis Youth Service working in St Thomas' A&E supported 65 young people with individual, tailored, long-term mentoring. We witnessed an increase in high-risk referrals through A&E in the course of the year.

"As a school with an ever-growing list of responsibilities to meet for our young people, the ongoing life skills development, support, mentoring, and wrap around care that the Waterloo Hub offers is instrumental in our young people's and families' success." (Anna Richardson, Principal)

"The Active Families sessions have got me and family out of the house, having fun together – but we are also getting fitter and healthier." – Ahmed

"If it hadn't been for Steve (my mentor), I would be dead by now," – Lisa, 16

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

Participation and sustainability

Throughout the year we have tried to balance the provision of emergency support, with creating longer term and sustainable change. Our final theme for the year was participation and sustainability. We have increased our focus on 'sharing economy' projects, particularly growing our Community Fridge by finding new surplus food suppliers. We are now serving 50+ households per week, making use of surplus/waste food. We have continued to run the 'Small Project' – our baby clothes bank – as well as extending our community clothes rail to recycle a large volume of quality clothing, shoes, and other household items. All of these projects rely on participation – people contributing items and time, as well as receiving items. These (and other) projects encourage and rely on volunteering. We were also able to offer extensive volunteering opportunities through our Farm, with 50 people volunteering regularly there – in addition to 120 corporate volunteers taking part in bespoke volunteering days.

"I am more confident, more sociable, have a better approach with tricky or difficult situations or decisions, and I am enjoying my everyday life experiences with a big smile!" – Tom

Finance and Sustainability

We exceeded income targets for the year, receiving £1,403,602 in income, £101,216 more than budget. This difference would have been much higher, except for the closure of one large project (Healthspace, a partnership with Impact on Urban Health) during the year. We received above-budget income in most other areas (individual donations, youth team, farm, foodbank and advice, sports, family support, and community development). The largest increases of note were in Foodbank and Advice funding (grant income) and one large grant that contributed to our community development and family support work.

Expenditure was under budget by £28,783 at a total of £1,393,769 (against a budget of £1,422,552). Again, the closure of the Healthspace project meant that we spent less on this project than anticipated, and more elsewhere as activity was shifted in line with increased income. This expenditure reflected new grants for Foodbank/Advice staffing, as well as for a second year of our Employability Scheme.

We remain quite dependent on grant income – though we have both restricted and unrestricted reserves that will underpin future plans and allow us to look ahead.

Relationship of Oasis Community Hub: Waterloo to other Oasis companies

The Hub has three such relationships within the wider Oasis group:

- With the national group of Oasis organisations
- With the Oasis Community Partnerships group
- With the local Oasis academies

These are described below.

1 The national Oasis group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefit from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2 The Oasis Community Partnerships group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Waterloo is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice, and central support functions while Oasis Community Hub: Waterloo operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Waterloo benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

3 Oasis Community Hub: Waterloo and its partnership with Oasis Academies

Oasis Hub Waterloo exists to create opportunity, empower people for change, and ultimately to be a part of building a healthy, thriving, and sustainable community in Waterloo. We are committed to a model of integrated and holistic services, working with and alongside local community members in north Lambeth – so that everyone is included, everyone has opportunity, and everyone can thrive. We work in an area that is both rich in diversity, talent, and resource; and where many families also experience multiple and systemic inequality – from low income to poor housing, health, and access to services.

The Waterloo hub began with Oasis Church Waterloo, and now also includes two Oasis Academies (Oasis Academy Johanna, Primary age; and Oasis Academy South Bank, Secondary age), a community centre, local library (in partnership with London Borough of Lambeth), children's centre (in partnership with London Borough of Southwark), Foodbank, advice centre, youth and families work, (including a dedicated youth team working in the A&E department of St Thomas's hospital) and a city farm. The whole hub works together to deliver change and opportunity.

In 2021-22 Oasis Hub Waterloo employed 31 permanent staff (21.8 FTE) and approx. 10 sessional workers. (2020-21: 32, 24.7 FTE, and 10-15 respectively).

As well as paid staff, Oasis Hub Waterloo benefits from the input of a huge number of volunteers – well over 150 people took part as regular volunteers during 2021-22, with roles ranging from farm assistants to church sound engineers, events assistants, and Foodbank packers.

PLANS FOR THE FUTURE

Our plans are to consolidate and grow our joined-up and holistic model of community support and development. Our focus will be on ensuring that we can maintain and extend our youth, children, and families services in particular – knowing that we will need new income sources in the next 24 months to sustain the growth we've seen in both delivery and demand this year.

We anticipate that we will see an increase in emergency need and mental health concerns, as the cost of living continues to rise at pace. We will continue our emphasis on mental health and wellbeing, building community resilience and participation. We aim to keep growing our affordable food provision as a longer-term response to the financial crisis and underlying inequality that impacts many households in our community.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Total income for the year ended 31 August 2022 amounted to £1,403,602 (2021: £1,475,200). Expenditure amounted to £1,393,769 (2021: £1,405,839), giving an overall surplus of £9,833 (2021: £69,361).

The funds at year-end are £679,758 (2021: £669,925), which is split between unrestricted funds of £228,899 (2021: £193,750) and restricted funds of £450,859 (2021: £476,175).

The financial performance and position of the hub are closely monitored regularly to ensure that sufficient cash is available for continued operations. Restricted funds are monitored and reported for each project.

There were many funding sources for the various projects running through the hub during the year. The funding and projects all support the key objectives of the charity. During the year the hub has continued to grow, and this is reflected in the overall financial results.

Oasis Community Hub: Waterloo received a number of donated services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements. We thank all of the volunteers who have contributed to Oasis Community Hub: Waterloo this year.

RESERVES

The Directors will retain sufficient unrestricted and restricted funds to cover the running costs for three months which are estimated to be £299,275 in 2022 (2021: £351,000). At the balance date, the charity held total funds of £679,758 (2021: £699,925). At the end of August 2022 £450,859 (2021: £476,175) of restricted funds are held by the charity and these are not available for general purposes of the charity. Unrestricted funds at the end of August 2022 are £228,899 (2021: £193,750).

The majority of wind-up costs relate to restricted projects, which we have sufficient reserves for. The directors are satisfied that the reserves policy has been met and that there are adequate resources to meet liabilities as they fall due.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Waterloo for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022**

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director, in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

The company's auditor, Mercer & Hole, incorporated on 1 October 2022 to become Mercer & Hole LLP. The directors have consented to treating the incorporation of Mercer & Hole LLP as a continuation of the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting.

In preparing this report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 30 January 2023 and signed on their behalf by:

Karen Wheals

**K Wheals
Trustee**

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

Opinion

We have audited the financial statements of Oasis Community Hub: Waterloo (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date 13 February 2023

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
	Note				
INCOME FROM:					
Donations and legacies		207,818	87,535	295,353	399,821
Income from charitable activities		369,507	649,791	1,019,298	1,007,947
Income from other trading activities		88,951	-	88,951	67,432
TOTAL INCOME	2	666,276	737,326	1,403,602	1,475,200
EXPENDITURE ON:					
Charitable activities	3	621,327	772,442	1,393,769	1,405,839
TOTAL EXPENDITURE		621,327	772,442	1,393,769	1,405,839
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		44,949	(35,116)	9,833	69,361
Transfers between funds		(9,800)	9,800	-	-
<i>Total funds at 1 September</i>		<i>193,750</i>	<i>476,175</i>	<i>669,925</i>	<i>600,564</i>
TOTAL FUNDS AT 31 AUGUST		228,899	450,859	679,758	669,925

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)
REGISTERED NUMBER: 07237305

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors	8	229,628	216,602
Cash at bank		569,804	590,843
		799,432	807,445
CURRENT LIABILITIES			
Creditors due within one year	9	(119,674)	(137,520)
NET ASSETS		679,758	669,925
CHARITY FUNDS			
Restricted funds	10	450,859	476,175
Unrestricted funds	10	228,899	193,750
TOTAL FUNDS		679,758	669,925

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 30 January 2023 and signed on their behalf, by:

Karen Wheals

K Wheals

Trustee

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)
REGISTERED NUMBER: 7237305

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income for the year	9,833	69,361
Reconciliation to cash generated from operations		
(Increase)/Decrease in debtors	(13,026)	(14,264)
(Decrease) in creditors	(17,846)	(275)
	<u>(21,039)</u>	<u>54,822</u>
Net cash provided by/(used in) operating activities		
	<u>(21,039)</u>	<u>54,822</u>
Cash flow statement		
Net cash provided by/(used in)/from operating activities	(21,039)	54,822
	<u>(21,039)</u>	<u>54,822</u>
Net increase in cash in the year	<u>(21,039)</u>	<u>54,822</u>
Reconciliation of net cash flow movements to net funds		
Net increase in cash in the year	(21,039)	536,021
At 1 September	590,843	54,822
	<u>569,804</u>	<u>590,843</u>
At 31 August	<u>569,804</u>	<u>590,843</u>
Consisting of:		
Bank Accounts	569,804	590,843
	<u>569,804</u>	<u>590,843</u>

Analysis of changes in net debt:

	1 September 2021 £	Cash flows £	31 August 2022 £
Cash and cash equivalents	590,843	(21,039)	569,804
	<u>590,843</u>	<u>(21,039)</u>	<u>569,804</u>

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies.

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10. Details of the principal activities of the company are given in the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. The Directors have considered the risks to the Hub, including the current crisis around the increased cost of living. The Directors have confirmed that the major sources of grant funding are committed. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations, grants, event and contract income as listed in note 2.

1.5.1 Government Grants

Where there are no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received. Oasis Community Hub Waterloo received grants for furloughed staff during the year.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

Oasis Community Hub: Waterloo received a number of pro bono services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of youth services, running of the farm, foodbank, debt advice centre and other activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.12 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the lease term.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations and legacies	207,818	87,535	295,353	<i>399,821</i>
Income from charitable activities:				
- Grants	216,620	613,298	829,918	<i>809,498</i>
- Event income	70,805	16,067	86,872	<i>9,818</i>
- Contract income	62,873	19,628	82,501	<i>169,031</i>
- Sundry income	19,209	798	20,007	<i>19,600</i>
Total income from charitable activities	369,507	649,791	1,019,298	<i>1,007,947</i>
Income from other trading activities:				
Rental income	31,800	-	31,800	<i>33,155</i>
Venue hire income	57,151	-	57,151	<i>34,277</i>
Total income from other trading activities	88,951	-	88,951	<i>67,432</i>
Total	666,276	737,326	1,403,602	<i>1,475,200</i>

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gross salaries	313,342	437,443	750,785	735,782
Employers NI contributions	27,473	37,383	64,856	67,071
Employers pension contributions	20,797	27,717	48,514	50,803
Building repairs and maintenance	14,957	31,534	46,491	18,208
Rent payable	13,054	-	13,054	12,000
Utilities	16,770	5,279	22,058	9,092
Cleaning	16,650	3,455	20,105	21,131
Sundry consumable supplies	35,132	36,273	71,405	72,617
Publicity	2,252	3,442	5,694	10,118
Training	3,210	7,786	10,996	4,481
Repairs & equipment	6,461	40,783	47,244	21,381
Printing, stationery & office consumables	5,622	1,982	7,593	11,849
Other	52,125	69,185	121,310	155,211
Professional/consultancy fees	39,116	53,008	92,124	136,201
Subscriptions/membership fees	11,002	5,042	16,044	12,708
Travel & subsistence	5,266	7,640	12,906	11,208
Equipment/venue hire	6,143	808	6,951	2,719
Grants payable	24,765	-	24,765	38,861
Bank charges	165	-	165	267
Audit fees	2,600	-	2,600	2,200
Telephone costs	4,425	3,682	8,107	11,931
Total	621,327	772,442	1,393,769	1,405,839

The costs above are classified as:

	Direct Costs 2022 £	Support Costs 2022 £	Governance costs 2022 £	Total costs 2022 £	Total costs 2021 £
Total	1,320,513	70,656	2,600	1,393,769	1,405,839

4. GOVERNANCE COSTS

	2022 £	2021 £
Auditor's remuneration	2,600	2,200
	2,600	2,200

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

5. STAFF NUMBER AND EMOLUMENTS

	Total 2022 £	<i>Total 2021 £</i>
Staff emoluments	750,785	732,684
Social security costs	64,856	67,071
Pension costs	48,514	50,803
	<hr/>	<hr/>
Total	864,155	850,558

The company has no employees other than the directors who did not receive any remuneration during the year (2021: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the costs of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Waterloo are recharged to the company, these costs are reflected above. During the year the average number of employees was 38 (2021: 29). One employee received remuneration amounting to more than £60,000 in the year (2021: 1).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

The key management personnel comprise the trustees, Hub Leader, and the Senior Leadership Team. The total employee benefits of the key management personnel and senior managers within Waterloo was £82,488 (2021: £117,592) and these costs were borne by Waterloo.

6. TRUSTEES' EMOLUMENTS AND REIMBURSED EXPENSES

Neither the Directors nor any persons connected with them have received remuneration for their services as trustees of the Company. No Directors were reimbursed for any expenses during the year. The aggregate amount of donations made by directors to the group in 2022 amounted to £6,100 (2021: £6,050).

7. NET INCOME

This is stated after charging:

	2022 £	<i>2021 £</i>
Auditor's remuneration	2,600	2,200

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2021 - £NIL).

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

8. DEBTORS

	Total 2022 £	<i>Total 2021 £</i>
Trade debtors	83,722	120,146
Amounts owing from group undertakings	13,512	-
Accrued income	132,394	96,456
	<hr/>	<hr/>
Total	229,628	<i>216,602</i>

9. CREDITORS

	Total 2022 £	<i>Total 2021 £</i>
Trade creditors	6,759	56,036
Accruals and deferred income	105,915	6,164
Amounts owed to group undertakings	-	62,320
Loans	7,000	13,000
	<hr/>	<hr/>
Total	119,674	<i>137,520</i>

The loan above of £7,000 is an interest-free loan which is repayable when sufficient funds are available.

	2022 £	<i>2021 £</i>
Deferred income included above:		
Deferred income at beginning of the year	-	5,733
Resources deferred in the year	92,316	-
Amounts released from previous year	-	(5,733)
	<hr/>	<hr/>
Deferred income at the end of the year	92,316	-

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

10. MOVEMENT IN FUNDS – 2022

	Brought Forward	Transfer between funds	Income 2022	Expenditure 2022	Carried Forward
	£	£	£	£	£
Unrestricted funds	193,750	(9,800)	666,276	(621,327)	228,899
<u>Restricted funds:</u>					
Food Bank and Advice Centre	410,790		264,264	(306,930)	368,124
Harvest for Hope	7,845		2,350	(3,431)	6,764
St Thomas Hospital	-		82,655	(82,655)	-
Hub Athletic	18,082		2,499	(11,081)	9,500
Diabetes project	7,807		28,880	(36,687)	-
Family Support	23,519	9,800	50,086	(45,794)	37,611
Obesity project	7,554		152,435	(159,989)	-
Sport England	578		154,157	(125,875)	28,860
Restricted funds subtotal	<u>476,175</u>	<u>9,800</u>	<u>737,326</u>	<u>(772,442)</u>	<u>450,859</u>
Total funds	<u>669,925</u>	<u>-</u>	<u>1,403,602</u>	<u>(1,393,769)</u>	<u>679,758</u>

Food Bank and Advice Centre is a project distributing food parcels to people in need of food in the community and providing related advice and support services.

Harvest for Hope is a project around the setup, maintenance, and management of a refugee house.

St Thomas Hospital is a project based within the A&E department supporting young people who are victims of violence such as knife crime, providing on-site response as well as follow-up mentoring and ongoing support.

Hub Athletic is a football project run for young people aiming to build their confidence and skills.

The Diabetes project is working within Guys and St Thomas', Evelina, and King's Hospitals to deliver support and advice for young people managing diabetes. These project closed during the year.

Family Support is a project providing support for whole families in addressing problems and building resilience.

The Obesity project was a stream of work looking at reducing childhood/youth obesity in the Waterloo area. This project closed during the year.

Sport England is a project encouraging more physical activity for whole families with children aged 5-15, as part of improving health and wellbeing.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

MOVEMENT IN FUNDS - 2021:

	Brought Forward £	Transfer between funds £	Income 2021 £	Expenditure 2021 £	Carried Forward £
Unrestricted funds	59,981	(24,191)	816,296	(658,336)	193,750
<u>Restricted funds:</u>					
Debt Advice	2,088	(2,088)	-	-	-
Food Bank and Advice Centre	336,744	2,088	232,578	(160,620)	410,790
Harvest for Hope	6,767	-	3,698	(2,620)	7,845
St Thomas Hospital	-	24,191	82,805	(106,996)	-
Hub Athletic	17,082	-	1,000	-	18,082
Diabetes project	5,330	-	49,288	(46,811)	7,807
Family Support	-	-	38,280	(14,761)	23,519
Obesity project	166,745	-	144,760	(303,951)	7,554
Sport England	5,827	-	106,495	(111,744)	578
Restricted funds subtotal	<u>540,583</u>	<u>24,191</u>	<u>658,904</u>	<u>(747,503)</u>	<u>476,175</u>
Total funds	<u>600,564</u>	<u>-</u>	<u>1,475,200</u>	<u>(1,405,839)</u>	<u>669,925</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	464,388	335,044	799,432
Current liabilities	(13,529)	(106,145)	(119,674)
	<u>450,859</u>	<u>228,899</u>	<u>679,758</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS 2021

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	539,183	268,262	807,445
Current liabilities	(63,008)	(74,512)	(137,520)
	<u>476,175</u>	<u>193,750</u>	<u>669,925</u>

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnerships' (OCP) prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo. Copies of these financial statements can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

13. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- During the year £97,584 (2021: £71,268) was paid by the Hub to Oasis Charitable Trust to provide finance, HR, and other group support. There were no amounts payable at the year end to Oasis Charitable Trust.
- An amount of £864,156 (2021: £850,558) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £13,512 (2021: £47,397 owed by Waterloo Hub to Oasis Community Partnerships) was owed to Waterloo Hub from Oasis Community Partnerships.
- At the year-end, a balance of £nil was owed by Waterloo Hub to Oasis UK Trading Ltd (2021: £14,923).

There were no other related party transactions.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

14. OPERATING LEASES

St Thomas Hospital has granted a rent-free lease for the operation of the Waterloo Farm. This lease will expire within the next two years.

15. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
INCOME FROM:				
Donations and legacies		236,546	163,275	399,821
Income from charitable activities		512,318	495,629	1,007,947
Income from other trading activities		67,432	-	67,432
TOTAL INCOME	2	<u>816,296</u>	<u>658,904</u>	<u>1,475,200</u>
EXPENDITURE ON:				
Charitable activities	3	658,336	747,503	1,405,839
TOTAL EXPENDITURE		<u>658,336</u>	<u>747,503</u>	<u>1,405,839</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		157,960	(88,599)	69,361
Transfers between funds		(24,191)	24,191	-
<i>Total funds at 1 September</i>		<u>59,981</u>	<u>540,583</u>	<u>600,564</u>
TOTAL FUNDS AT 31 AUGUST		<u>193,750</u>	<u>476,175</u>	<u>669,925</u>

OASIS COMMUNITY HUB : WATERLOO

England & Wales - Charity number 1136965

Accounts

Registered number: 7237305
Charity number: 1136965

OASIS COMMUNITY HUB: WATERLOO
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

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OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Directors

P J Warland
K J Wheals
L E Andreasen
C Atterton

Company registration number

7237305

Charity registration number

1136965

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

D J Parr

Independent auditor

Mercer & Hole
21 Lombard Street
London
EC3V 9AH

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Waterloo (the company) for the year ended 31 August 2021. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th July 2010 and is a registered charity number 1136965.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis Charitable Trust.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Waterloo (the Company) is a company limited by guarantee, whose registered number is 7237305. It is also a registered charity, number 1136965. The Company is governed by a Memorandum and Articles of Association of 20th July 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust; however Oasis Community Partnerships is now the immediate parent, sole member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day-to-day activity of the Company to the Hub Leader but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust's and Oasis Community Partnerships' intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality each hub operates as an independent legal entity but within the Oasis group of organisations, expressing consistently the ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that risk management systems and procedures are in place to mitigate exposure to the major risks.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

The Directors consider the key risks faced by the company to be:

- The effects of Covid-19 – this risk continues to be mitigated as much as possible by project, with activity thoroughly risk assessed, and control measures in place.
- Uncertainty over future income streams. The Hub is reliant on both restricted and unrestricted income. There is a risk that in the current economic climate restricted income donated through trusts will be increasingly difficult to secure. Donated income streams may also be affected by the lack of money in the traditional Oasis donor base. The directors and management regularly review and monitor fundraising plans for both trusts and corporate income and income generated through the Hub's base of individual support. Management produces detailed plans for mitigating both these risks and work in partnership with other Oasis community leaders around the country to share and learn best practice.
- As Hub services grow in breadth, the directors regularly monitor the quality and compliance of service provision at their quarterly meetings.
- Given that the Hub works in partnership with a number of other companies within the Oasis family of charities and a wide range of other local stakeholders, directors seek to ensure that Hub provision remains integrated and cohesive. Management therefore produces a Hub strategic plan, which is overseen and monitored by directors at their quarterly meetings.

f. GOING CONCERN

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include increased activity around the foodbank and the ability for the Hub to carry out its activities in an environment of greater uncertainty. The Directors have confirmed that the major sources of grant funding are committed, and the delivery of the activities can continue to be adjusted to Covid-19 conditions. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

g. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The key management personnel of the Charity comprise the Hub Leader and hub senior leadership team. The pay for all senior staff follows the pay scales of the organisation which are evaluated according to the responsibilities of the post, with set grades and increments of pay.

FUNDRAISING

The sources of income which we focus on in our fundraising are Trusts & Foundations, Individual and Major Donors, Companies, and Churches & Community Groups.

Any communications to the public made in the course of carrying out fundraising activity shall be truthful and reflect our ethos and values. Our appeals will state whether funds raised are for general funds or a specific purpose, and that all money raised via fundraising activities will be for the stated purpose of the appeal and will comply with the organisation's stated mission and purpose.

Where fundraising is carried out on our behalf, it is done so by volunteers or church and community groups. In order to support this process and maintain our standards, we employ staff to work closely with these volunteers and supporters, and they are given relevant guidance where necessary. Furthermore, we have a Fundraising Statement which summarises our standards and approach to fundraising, and which is available for volunteers and other supporters.

All personal information collected by Oasis Community Hub: Waterloo is confidential, is not for sale or to be given away or disclosed to any third party without consent, and complies fully with GDPR standards. Nobody directly or indirectly employed by or volunteering for Oasis Community Hub: Waterloo accept commissions, bonuses, or payments for fundraising activities on behalf of the organisation, and no general solicitations are undertaken by telephone or door-to-door.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

We have had no fundraising complaints in the last financial year, however if someone wants to make a complaint about our fundraising, we will tell them about our complaints procedure and provide it to them in writing upon request.

OBJECTIVES AND ACTIVITIES

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Activities will develop over time but include community empowerment, advice and support services, family support services, children's and youth work, educational provision, and health and wellbeing support.

Relationship of Oasis Community Hub: Waterloo to other Oasis companies

The Hub has three such relationships within the wider Oasis group:

- With the national group of Oasis organisations
- With the Oasis Community Partnerships group
- With the local Oasis academies

These are described below.

1 The national Oasis group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefit from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

2 The Oasis Community Partnerships group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Waterloo is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice, and central support functions while Oasis Community Hub: Waterloo operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Waterloo benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

3 Oasis Community Hub: Waterloo and its partnership with Oasis Academies

Oasis Hub Waterloo exists to create opportunity, empower people for change, and ultimately to be a part of building a healthy, thriving, and sustainable community in Waterloo. We are committed to a model of integrated and holistic services, working with and alongside local community members in north Lambeth – so that everyone is included, everyone has opportunity, and everyone can thrive. We work in an area that is both rich in diversity, talent, and resource; and where many families also experience multiple and systemic inequality – from low income to poor housing, health, and access to services.

The Waterloo hub began with Oasis Church Waterloo, and now also includes two Oasis Academies (Oasis Academy Johanna, Primary age; and Oasis Academy South Bank, Secondary age), a community centre and café, local library (in partnership with London Borough of Lambeth), children's centre (in partnership with London Borough of Southwark), Foodbank, advice centre, and a city farm. The whole hub works together to deliver change and opportunity.

In 2020-21 Oasis Hub Waterloo employed 32 permanent staff (24.7 FTE) and 10-15 sessional workers. (2019-20: 24, 19.7 FTE, and 15-20 respectively).

As well as paid staff, Oasis Hub Waterloo benefits from the input of a huge number of volunteers – over 150 people took part as volunteers during 2020-21, with roles ranging from carnival stewards to church sound engineers, events assistants, and Foodbank packers.

Achievements and performance of Oasis Community Hub: Waterloo

This financial year was dominated both by Covid-19 and by recovery. The pandemic continued to have a huge effect on our lives, and on the work of the Hub. At the same time, activities and services are back to pre-Covid levels – in fact the scope and impact of the Hub's work has grown, along with the size of the church and community team.

The total reach of our projects during the year was in the region of 22,500 engagements – spanning from Early Years groups to English language classes, holiday activities, food projects, youth groups, and all-age sports. As in 2019-20, demand for emergency support has remained high, as has the need we have all shared for community and connection. Our major themes for the year reflect this.

Crisis and beyond

In 2020-21 we continued to work collaboratively with three other foodbanks in Lambeth to provide emergency food support to those in crisis. The impact of the pandemic (as well as pre-existing challenges of low income, employment, debt, and health inequality) is evident in the numbers. In 2020-21 we provided 12,041 food parcels – up from 6,223 the previous year. We expanded our Advice Centre team to include a Foodbank Coordinator and a Debt Case Worker, allowing us to offer extended support and referrals – beyond food provision – and increasing our debt, benefits, and immigration advice services. We made 133 referrals through our discretionary Hardship Fund, and provided 28 digital devices, 123 fuel and data vouchers, and 161 other emergency parcels to those in immediate crisis.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

Our 2021-24 Hub Strategy sets out our commitment to crisis support where it's needed, but also our vision to see fewer people in situations of acute need, not accepting this as the status quo. As well as our longer-term work to support people out of debt and towards financial stability, we started some new projects during the year, aimed at improving food security, and creating a more sustainable local sharing economy. We formed a partnership with The Small Project to run a weekly 'baby clothes bank' – providing pre-loved clothes and baby equipment to 136 families. One real highlight of the year was opening a Community Fridge in our Playspace (children's centre) venue. The Fridge has grown in popularity, providing access to fresh and healthy food (free of charge), and reducing food waste. We also ran some smaller 'sharing' projects from a pre-loved clothes pop-up, to school uniform sales, and a free clothes rail – allowing people to give or take items of clothing suitable for job interviews, etc.

During the year we also launched an 'employability empowerment' project. This allowed us to offer six paid placements (12 hours a week, for six months each) for people looking to get work experience, gain professional skills, and get into the job market. Participants were also supported with mentoring, training, and confidence-building workshops. In addition, we partnered with a large local hotel to run a recruitment scheme – facilitating workshops on skills relevant to hospitality and giving 1-2-1 support to prepare people for interview. 30 people took part in the scheme. Of these, 18 people went on to gain employment or training through the hotel. In some ways, these are small beginnings – but we hope to grow relationships with local businesses and continue to generate opportunities for sharing, enterprise, and employment.

Thriving young lives

Our second big theme for the year is our work to ensure that children and young people – and their families – can thrive and reach their God-given potential. Young people have been hit hard through Covid, so our focus has been both on recovery and on supporting young people's own aspirations for their lives.

We engaged just over 1,000 children and young people through the year in our after-school activities, holiday provision, farm therapy, health initiatives, 'active families' sport programme, open-access and targeted youth work – including work in three local hospitals. 60% of children and young people were referred / engaged through our two Oasis Academies. We ran 1,713 one-to-one mentoring sessions, 405 face-to-face small group sessions, some digital sessions (during lockdowns especially), and provided 4,597 meals during sessions. Our targeted work in four local schools, on our farm, and in the local A&E focused on those young people most at-risk of exclusion, violence, or exploitation. Our open-access youth work included a focus on social enterprise and skills, engaging the interests and aspirations of young people for their own lives. We ran weekly football sessions including coaching and leadership skills, as well as days out, holiday clubs, and a youth residential.

One in four of the children and young people we worked with in 2020-21 experienced mental health difficulties (higher than the national average of one in six). We have been supporting young people through one-to-one mentoring, a targeted small group, and we're really pleased to have been able to add two child and adolescent therapists to our team to offer another level of support.

We also expanded our families work during 2020-21, employing a part time family support worker – as well as more sessional support for community and families' activity. Though lockdowns and restrictions limited some of the work we were able to do, we made use of our farm and local parks to run a programme of family sports throughout the year, as well as stay-and-play sessions, a 'parent gym' (relationship and family coaching), cooking sessions, and all kinds of wellbeing activities and community events with a reach of around 990 families. Our family support and resilience programme engaged 46 families in a structured programme of one-to-one support, including a professional counselling offer, as well as peer group workshops, opportunities to build social network and support, and to contribute through volunteering. All this activity aimed to build community where everyone – especially children and young people – can thrive.

Finance and Sustainability

We exceeded income targets for the year, receiving £1,475,200 in income, £333,116 more than budget. This was somewhat skewed by underpayment of a large grant (due to change in delivery), but the biggest increases in income compared to budget were in youth funding, community development, and the foodbank and advice centre. All these projects received significant additional grants or donations. Expenditure was more than budget

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by approximately £211,000 – this reflects the additional grants for new activity. General giving was slightly above budget, and venue hire income from the farm was also better than budget. We remain quite dependent on grant income – though this is from a diverse range of trusts and corporate donors, and we have some multi-year grants in place that allow us to look and plan ahead well.

PLANS FOR THE FUTURE

Inadequate housing is a real challenge in our local community – and one that has been highlighted through our family support and advice work in the past year. We are planning to add a housing advisor to the team in 2021-22 to increase our capacity to support this; and will also be working more closely with the Local Authority housing team to advocate for change, alongside community members. More broadly, we are intending to consolidate our Advice Centre work, create more space for community engagement (re-ordering our Coffee House space), and expand our portfolio of advice services with the addition of a dedicated immigration case worker. We also plan to launch an 'affordable food' project – looking at sustainable ways to create access to good quality food in the local area, alongside the existing foodbank and Community Fridge projects.

Inclusion is a core value of everything that Oasis does and is, and we have worked together this year as a whole hub on anti-racist practice – through 'Break the Cycle' groups in the church and school communities, as well as through staff training, and through our youth work. We plan to continue this work in 2021-22 as a priority. We have also begun an accessibility forum in the church community, and plan to expand this – and to audit our activities and services to identify areas for change.

FINANCIAL REVIEW

Total income for the year ended 31 August 2021 amounted to £1,475,200 (2020: £1,506,468). Expenditure amounted to £1,405,839 (2020: £1,064,807), giving an overall surplus of £69,361 (2020: £441,661).

The funds at year-end are £669,925 (2020: £600,564), which is split between unrestricted funds of £193,750 (2020: £59,981) and restricted funds of £476,175 (2020: £540,583).

The financial performance and position of the hub are closely monitored regularly to ensure that sufficient cash is available for continued operations. Restricted funds are monitored and reported for each project.

There were many funding sources for the various projects running through the hub during the year. The funding and projects all support the key objectives of the charity. During the year the hub has continued to grow, and this is reflected in the overall financial results.

Oasis Community Hub: Waterloo received a number of donated services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements. We thank all of the volunteers who have contributed to Oasis Community Hub: Waterloo this year.

RESERVES

The Directors will retain sufficient unrestricted and restricted funds to cover the running costs for three months which are estimated to be £351,000 in 2021 (2020: £266,000). At the balance date, the charity held total funds of £699,925 (2020: £600,564). At the end of August 2021 £476,175 (2020: £540,583) of restricted funds are held by the charity and these are not available for general purposes of the charity. Unrestricted funds at the end of August 2021 are £193,750 (2020: £59,981).

The majority of wind-up costs relate to restricted projects, which we have sufficient reserves for. The directors are satisfied that the reserves policy has been met and that there are adequate resources to meet liabilities as they fall due.

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Waterloo for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director, in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

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**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021**

AUDITOR

Mercer & Hole were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution that they be re-appointed will be put at a General Meeting

In preparing this report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 17 January 2022 and signed on their behalf by:

A handwritten signature in black ink that reads "Karen Wheals". The signature is written in a cursive, flowing style.

**K Wheals
Trustee**

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

Opinion

We have audited the financial statements of Oasis Community Hub: Waterloo (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole, Statutory Auditor

Mercer & Hole is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date 20 January 2022

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
INCOME FROM:				
Donations and legacies	236,546	163,275	399,821	585,964
Income from charitable activities	512,318	495,629	1,007,947	864,260
Income from other trading activities	67,432	-	67,432	56,244
TOTAL INCOME	816,296	658,904	1,475,200	1,506,468
EXPENDITURE ON:				
Charitable activities	658,336	747,503	1,405,839	1,064,807
TOTAL EXPENDITURE	658,336	747,503	1,405,839	1,064,807
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS	157,960	(88,599)	69,361	441,661
Transfers between funds	(24,191)	24,191	-	-
<i>Total funds at 1 September</i>	<i>59,981</i>	<i>540,583</i>	<i>600,564</i>	<i>158,903</i>
TOTAL FUNDS AT 31 AUGUST	193,750	476,175	669,925	600,564

The notes on pages 17 to 26 form part of these financial statements.

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(A company limited by guarantee)
REGISTERED NUMBER: 7237305

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	8	216,602	202,338
Cash at bank		<u>590,843</u>	<u>536,021</u>
		807,445	738,359
CURRENT LIABILITIES			
Creditors due within one year	9	<u>(137,520)</u>	<u>(137,795)</u>
NET ASSETS		<u>669,925</u>	<u>600,564</u>
CHARITY FUNDS			
Restricted funds	10	476,175	540,583
Unrestricted funds	10	<u>193,750</u>	<u>59,981</u>
TOTAL FUNDS		<u>669,925</u>	<u>600,564</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 17 January 2022 and signed on their behalf, by:



K Wheals

Trustee

The notes on pages 17 to 26 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)
REGISTERED NUMBER: 7237305

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income for the year	69,361	441,661
Reconciliation to cash generated from operations		
(Increase)/Decrease in debtors	(14,264)	2,374
(Decrease) in creditors	(275)	(1,685)
	<u>54,822</u>	<u>442,350</u>
Net cash provided by/(used in) operating activities		
	<u>54,822</u>	<u>442,350</u>
Cash flow statement		
Net cash provided by/(used in)/from operating activities	<u>54,822</u>	<u>442,350</u>
	<u>54,822</u>	<u>442,350</u>
Net increase in cash in the year		
	<u>54,822</u>	<u>442,350</u>
Reconciliation of net cash flow movements to net funds		
Net increase in cash in the year	536,021	442,350
At 1 September	<u>54,822</u>	<u>93,671</u>
At 31 August	<u>590,843</u>	<u>536,021</u>
Consisting of:		
Bank Accounts	<u>590,843</u>	<u>536,021</u>
	<u>590,843</u>	<u>536,021</u>

Analysis of changes in net debt:

	1 September 2020 £	Cash flows £	31 August 2021 £
Cash and cash equivalents	536,021	54,822	590,843
	<u>536,021</u>	<u>54,822</u>	<u>590,843</u>

The notes on pages 17 to 26 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies.

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10. Details of the principal activities of the company are given in the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. Covid-19 has impacted on different projects within the hub in different ways as discussed in the risk section of the Trustees report on page 3. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that control measures and guidelines relating to Covid-19 can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations, grants, event and contract income as listed in note 2.

1.5.1 Government Grants

Where no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received. Oasis Community Hub Waterloo received grants for furloughed staff during the year.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

Oasis Community Hub: Waterloo received a number of pro bono services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of youth services, running of the farm, foodbank, debt advice centre and other activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.12 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the lease term.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and legacies	236,546	163,275	399,821	<i>585,964</i>
Income from charitable activities:				
- Grants	365,041	444,457	809,498	755,341
- Event income	9,618	200	9,818	24,347
- Contract income	119,743	49,288	169,031	66,311
- Sundry income	17,916	1,684	19,600	18,261
Total income from charitable activities	512,318	495,629	1,007,947	<i>864,260</i>
Income from other trading activities:				
Rental income	33,155	-	33,155	31,800
Product sales	-	-	-	870
Venue hire income	34,277	-	34,277	23,574
Total income from other trading activities	67,432	-	67,432	<i>56,244</i>
Total	816,296	658,904	1,475,200	<i>1,506,468</i>

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gross salaries	336,598	399,184	735,782	556,668
Employers NI contributions	31,540	35,531	67,071	53,696
Employers pension contributions	23,840	26,963	50,803	39,009
Building repairs and maintenance	18,113	95	18,208	31,040
Rent payable	12,000	-	12,000	12,000
Utilities	9,092	-	9,092	25,262
Cleaning	21,125	6	21,131	13,600
Sundry consumable supplies	33,779	38,838	72,617	23,575
Publicity	5,090	5,028	10,118	5,545
Training	3,094	1,387	4,481	4,596
Repairs & equipment	14,905	6,476	21,381	19,458
Printing, stationery & office consumables	6,907	4,942	11,849	18,161
Other	62,116	93,005	155,121	123,194
Professional/consultancy fees	13,870	122,421	136,201	77,981
Subscriptions/membership fees	10,432	2,276	12,708	6,321
Travel & subsistence	4,233	6,975	11,208	10,406
Equipment/venue hire	2,628	91	2,719	834
Grants payable	38,861	-	38,861	35,287
Bank charges	267	-	267	1,046
Audit fees	2,200	-	2,200	2,000
Telephone costs	7,646	4,285	11,931	5,128
Total	658,336	747,503	1,405,839	1,064,807

The costs above are classified as:

	Direct Costs 2021 £	Support Costs 2021 £	Governance costs 2021 £	Total costs 2021 £	Total costs 2020 £
Total	1,332,371	71,268	2,200	1,405,839	1,064,807

4. GOVERNANCE COSTS

	2021 £	2020 £
Auditor's remuneration	2,200	2,000
	2,200	2,000

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

5. STAFF NUMBER AND EMOLUMENTS

	Total 2021 £	<i>Total 2020 £</i>
Staff emoluments	732,684	556,668
Social security costs	67,071	53,696
Pension costs	50,803	39,009
	<hr/>	<hr/>
Total	<u>850,558</u>	<i><u>649,373</u></i>

The company has no employees other than the directors who did not receive any remuneration during the year (2020: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the costs of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Waterloo are recharged to the company, these costs are reflected above. During the year the average number of employees was 29 (2020: 28). One employee received remuneration amounting to more than £60,000 in the year (2020: 1).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

The key management personnel comprise the trustees, Hub Leader, and the Senior Leadership Team. The total employee benefits of the key management personnel and senior managers within Waterloo was £117,592 (2020: £115,342) and these costs were borne by Waterloo.

6. TRUSTEES' EMOLUMENTS AND REIMBURSED EXPENSES

Neither the Directors nor any persons connected with them have received remuneration for their services as trustees of the Company. No Directors were reimbursed for any expenses during the year. The aggregate amount of donations made by directors to the group in 2021 amounted to £6,100 (2020: £6,050).

7. NET (EXPENDITURE)/INCOME

This is stated after charging:

	2021 £	<i>2020 £</i>
Auditor's remuneration	<u>2,200</u>	<i><u>2,000</u></i>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2020 - £NIL).

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. DEBTORS

	Total 2021 £	<i>Total 2020 £</i>
Trade debtors	120,146	153,272
Accrued income	96,456	49,066
	<hr/>	<hr/>
Total	216,602	<i>202,338</i>

9. CREDITORS

	Total 2021 £	<i>Total 2020 £</i>
Trade creditors	56,036	20,408
Accruals and deferred income	6,164	7,733
Amounts owed to group undertakings	62,320	90,654
Loans	13,000	19,000
	<hr/>	<hr/>
Total	137,520	<i>137,795</i>

The loan above of £13,000 is an interest-free loan which is repayable when sufficient funds are available.

	2021 £	<i>2020 £</i>
Deferred income included above		
Deferred income at beginning of the year	5,733	42,382
Resources deferred in the year	-	5,733
Amounts released from previous year	(5,733)	(42,382)
	<hr/>	<hr/>
Deferred income at the end of the year	-	<i>5,733</i>

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

10. MOVEMENT IN FUNDS – 2021

	Brought Forward	Transfer between funds	Income 2021	Expenditure 2021	Carried Forward
	£	£	£	£	£
Unrestricted funds	59,981	(24,191)	816,296	(658,336)	193,750
<u>Restricted funds:</u>					
Debt Advice	2,088	(2,088)	-	-	-
Food Bank and Advice Centre	336,744	2,088	232,578	(160,620)	410,790
Harvest for Hope	6,767	-	3,698	(2,620)	7,845
St Thomas Hospital	-	24,191	82,805	(106,996)	-
Hub Athletic	17,082	-	1,000	-	18,082
Diabetes project	5,330	-	49,288	(46,811)	7,807
Family Support	-	-	38,280	(14,761)	23,519
Obesity project	166,745	-	144,760	(303,951)	7,554
Sport England	5,827	-	106,495	(111,744)	578
Restricted funds subtotal	<u>540,583</u>	<u>24,191</u>	<u>658,904</u>	<u>(747,503)</u>	<u>476,175</u>
Total funds	<u><u>600,564</u></u>	<u><u>-</u></u>	<u><u>1,475,200</u></u>	<u><u>(1,405,839)</u></u>	<u><u>669,925</u></u>

Food Bank and Advice Centre is a project distributing food parcels to people in need of food in the community, and providing related advice and support services.

Harvest for Hope is a project around the setup, maintenance, and management of a refugee house.

St Thomas Hospital is a project based within the A&E department supporting young people who are victims of violence such as knife crime, providing on-site response as well as follow-up mentoring and ongoing support.

Hub Athletic is a football club run for young people aiming to build their confidence and skills.

The Diabetes project is working within Guys and St Thomas', Evelina, and King's Hospitals to deliver support and advice for young people managing diabetes.

Family Support is a project providing support for whole families in addressing problems and building resilience.

The Obesity project is a stream of work looking at reducing childhood/youth obesity in the Waterloo area.

Sport England is a project encouraging more physical activity for whole families with children aged 5-15, as part of improving health and wellbeing.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

MOVEMENT IN FUNDS - 2020:

	Brought Forward £	Transfer between funds £	Income 2020 £	Expenditure 2020 £	Carried Forward £
Unrestricted funds	33,259	5,377	523,142	(501,797)	59,981
<u>Restricted funds:</u>					
Debt Advice	-	-	17,210	(15,122)	2,088
Food Bank	35,251	-	379,780	(78,287)	336,744
Harvest for Hope	35,024	-	3,500	(31,757)	6,767
St Thomas Hospital	14,376	-	105,685	(120,052)	-
Hub Athletic	17,698	-	1,500	(2,116)	17,082
Waterloo Farm	5,377	(5,377)	-	-	-
Diabetes project	3,258	-	46,890	(44,818)	5,330
Obesity project	14,669	-	334,002	(181,926)	166,745
Playspace	-	-	83,075	(77,248)	5,827
	-	-	11,684	(11,684)	-
Restricted funds subtotal	125,644	(5,377)	983,326	(563,010)	540,583
Total funds	158,903	-	1,506,468	(1,064,807)	600,564

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	539,183	268,262	807,445
Current liabilities	(63,008)	(74,512)	(137,520)
	<u>476,175</u>	<u>193,750</u>	<u>669,925</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS 2020

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	627,379	110,980	738,359
Current liabilities	(86,796)	(50,999)	(137,795)
	<u>540,583</u>	<u>59,981</u>	<u>600,564</u>

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnerships' (OCP) prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo. Copies of these financial statements can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

13. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- During the year £71,268 (2020: £62,848) was paid by the Hub to Oasis Charitable Trust to provide finance, HR, and other group support. There were no amounts payable at the year end to Oasis Charitable Trust.
- At the year-end, a balance of £47,397 was owed by Waterloo Hub to Oasis Community Partnerships (2020: £75,762) for the outstanding contributions for salaries paid by Oasis Community Partnerships.
- At the year-end, a balance of £14,923 was owed by Waterloo Hub to Oasis UK Trading Ltd (2020: £14,892).

There were no other related party transactions.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

14. OPERATING LEASES

St Thomas Hospital has granted a rent-free lease for the operation of the Waterloo Farm. This lease will expire within the next two years.

15. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
INCOME FROM:				
Donations and legacies		223,956	362,008	585,964
Income from charitable activities		245,350	618,910	864,260
Income from other trading activities		53,836	2,408	56,244
TOTAL INCOME	2	523,142	983,326	1,506,468
EXPENDITURE ON:				
Charitable activities	3	501,797	563,010	1,064,807
TOTAL EXPENDITURE		501,797	563,010	1,064,807
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		21,345	420,316	441,661
Transfers between funds		5,377	(5,377)	-
<i>Total funds at 1 September</i>		<i>33,259</i>	<i>125,644</i>	<i>158,903</i>
TOTAL FUNDS AT 31 AUGUST		59,981	540,583	600,564

OASIS COMMUNITY HUB : WATERLOO

England & Wales - Charity number 1136965

Accounts

Registered number: 7237305
Charity number: 1136965

OASIS COMMUNITY HUB: WATERLOO
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

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OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020**

Directors

P J Warland
D M Welch (resigned 10/10/2019)
K J Wheals
L E Andreasen (appointed 10/10/2019)
C Atterton (appointed 10/10/2019)

Company registration number

7237305

Charity registration number

1136965

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

D J Parr

Independent auditor

Mercer & Hole
21 Lombard Street
London
EC3V 9AH

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Waterloo (the company) for the year ended 31 August 2020. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th July 2010 and is a registered charity number 1136965.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Waterloo (the Company) is a company limited by guarantee, whose registered number is 7237305. It is also a registered charity, number 1136965. The Company is governed by a Memorandum and Articles of Association of 20th July 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is now the immediate parent, sole member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust's and Oasis Community Partnerships' intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality each hub operates as an independent legal entity but within the Oasis group of organisations, expressing consistently the ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that risk management systems and procedures are in place to mitigate exposure to the major risks.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

The Directors consider the key risks faced by the company to be:

- The effects of Covid-19 – this risk has been mitigated as much as possible by project. Waterloo Farm temporarily closed with staff being furloughed or re-deployed. Foodbank had merged with two other food banks and this has become a much larger activity with significant funds being raised in order to meet the increased demand. Youth services moved to a digital platform whilst in lockdown and all other operations are effectively continuing.
- Uncertainty over future income streams. The Hub is reliant on both restricted and unrestricted income. There is a risk that in the current economic climate restricted income donated through trusts will be increasingly difficult to secure. Donated income streams may also be affected by the lack of money in the traditional Oasis donor base. The directors and management regularly review and monitor fundraising plans for both trusts and corporate income and income generated through the Hub's base of individual support. Management produce detailed plans for mitigating both these risks and work in partnership with other Oasis community leaders around the country to share and learn best practice.
- As Hub services grow in breadth, the directors regularly monitor the quality and compliance of service provision at their quarterly meetings.
- Given that the Hub works in partnership with a number of other companies within the Oasis family of charities and a wide range of other local stakeholders, directors seek to ensure that Hub provision remains integrated and cohesive. Management therefore produce a Hub strategic plan, which is overseen and monitored by directors at their six weekly meetings.

f. GOING CONCERN

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include increased activity around the foodbank and the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

g. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The key management personnel of the Charity comprise the senior hub management team and farm executive. The pay for all senior staff follow the pay scales of the organisation which are evaluated according to the responsibilities of the post, with set grades and increments of pay.

FUNDRAISING

The sources of income which we focus on in our fundraising are Trusts & Foundations, Major Donors, Companies and Churches & Community Groups.

Any communications to the public made in the course of carrying out fundraising activity shall be truthful and reflect our ethos and values, that our appeals will state whether funds raised are for general funds or a specific purpose, and that all money raised via fundraising activities will be for the stated purpose of the appeal and will comply with the organisation's stated mission and purpose.

Where fundraising is carried out on our behalf, it is done so by volunteers or church and community groups. In order to support this process and maintain our standards, we employ staff to work closely with these volunteers and supporters, and they are given relevant guidance where necessary. Furthermore, we have a Fundraising Statement which summarises our standards and approach to fundraising, and which is available for volunteers and other supporters.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

All personal information collected by Oasis Community Hub: Waterloo is confidential, is not for sale or to be given away or disclosed to any third party without consent, and complies fully with GDPR standards. Nobody directly or indirectly employed by or volunteering for Oasis Community Hub: Waterloo accept commissions, bonuses or payments for fundraising activities on behalf of the organisation, and no general solicitations are undertaken by telephone or door-to-door.

We have had no fundraising complaints in the last financial year, however if someone wants to make a complaint about our fundraising, we will tell them about our complaints procedure and provide it to them in writing upon request.

OBJECTIVES AND ACTIVITIES

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Activities will develop over time but include community empowerment, advice and support services, family support services, children's and youth work, educational provision and health and wellbeing support.

Relationship of Oasis Community Hub: Waterloo to other Oasis companies

The Hub has three such relationships within the wider Oasis group:

- With the national group of Oasis organisations
- With the Oasis Community Partnerships group
- With the local Oasis academies

These are described below.

1 The national Oasis group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

2 The Oasis Community Partnerships group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Waterloo is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Waterloo operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Waterloo benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

3 Oasis Community Hub: Waterloo and its partnership with Oasis Academies

Oasis Hub Waterloo exists to build local community, to increase wellbeing, and to empower people for change. We are committed to a model of integrated and holistic services, working with and alongside local community members in north Lambeth – so that everyone is included, everyone has opportunity, and everyone can thrive. We work in an area that is highly diverse, and where many families experience multiple and systemic disadvantage – from low income, to poor housing, health, and access to services.

The Waterloo hub began with Oasis Church Waterloo, and now also includes two Oasis Academies (Oasis Academy Johanna, Primary age; and Oasis Academy South Bank, Secondary age), a community café, local library (in partnership with London Borough of Lambeth), children's centre (in partnership with London Borough of Southwark), Foodbank, advice centre, and a city farm. The whole hub works together to deliver change and opportunity.

Achievements and performance of Oasis Community Hub: Waterloo

As for everyone, the second half of 2019-20 was defined by the Covid-19 pandemic, which had a huge impact not just on the services and activities that the hub was able to deliver, but on the wellbeing of the local community. While we witnessed much resilience, mutual support, and 'neighbourliness' at work this year, from March 2020 we also experienced a huge increase in demand for emergency support, amid growing food insecurity which will continue to have a significant bearing on our future plans and priorities for the coming year.

In 2019-20 Oasis Hub Waterloo employed 28 permanent staff (21.4 FTE) and 5-10 sessional workers. As well as paid staff, Oasis Hub Waterloo benefits from the input of a huge number of volunteers – over 250 people took part as volunteers during 2019-20, with roles ranging from Summer Session workers (holiday club activity) to church sound engineers, events assistants, and Foodbank packers.

During 2019-20 there were four major themes to our work: reducing risks and increasing opportunity for local young people; tackling food and financial insecurity; increasing community health and wellbeing; and supporting local families to thrive. During the year our project / service reach was just over 24,000 people.

Working with young people

In 2019-20, 482 young people were involved in our (out of school) programme and groups. We worked in both Oasis Academy Johanna and Oasis Academy South Bank, providing mentoring, targeted groups, and physical activity, aimed at reducing risk (of violence, exclusion, or poor mental health). Our open access youth work (including Hub Youth and Hub Athletic) engaged 146 young people. Our specialist youth workers (based in St Thomas' A&E and working with the St Thomas, Kings, and Evelina Diabetes services) delivered one-to-one mentoring for 144 young people, including those affected by violence. We were really pleased that the external (MOPAC) funding that supports this violence reduction work was renewed in 2020. Our 'Elevate' partnership matched 31 young people (classed as 'vulnerable') from Oasis Academy South Bank with individual mentors, providing crucial support for these teenagers, and early intervention for mental health concerns. Our Waterloo Farm team also delivered education sessions for at-risk young people throughout the year, including a 'farm therapy' programme for 33 students from Oasis Academy South Bank.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

Tackling food and financial insecurity

Throughout the year we provided Foodbank and debt advice services to families and individuals, on a referral basis. In 2019-20, we expanded our debt advice work to include more support in accessing benefits. During the course of the year Waterloo Foodbank reached 21,622 people; 53 people accessed detailed benefit and debt advice; and 95 people received 'hardship' support, ranging for support with essential travel, to fuel payments, school uniforms, and help with emergency housing.

Increasing community health and wellbeing

Our partnership with Guys and St Thomas's Charity and Battersea Power Station Foundation continued, with the completion of our 'Healthspace' pilot, and the full launch of Healthspace as an ongoing initiative. This allowed us to work with the local community to increase access to healthy and affordable food, with the aim of decreasing childhood obesity. Initiatives included work in both schools, including the introduction of free healthy snacks in Oasis Academy South Bank, an affordable fruit and vegetable stall at Oasis Academy Johanna, and regular 'cook outs' – helping families to try and prepare new foods. In addition, we developed a new partnership with Sport England to pilot a project aimed at getting families more physically active – recognising the benefits of this to both physical and mental health and wellbeing. In total 1,258 people accessed food and sports projects through the year.

Supporting families to thrive

During 2019-20, our pre-school / early years sessions engaged 128 people (parents / carers and children); we also provided weekly 'coffee and chat' sessions for local parents; ran wellbeing activities ranging from a community choir, to a weekly language café and bingo sessions for seniors; partnered with Morley College to run ESOL classes (English as an additional language), and developed regular volunteering opportunities for adults in the community to gain experience and skills, as well as social contact. We provided informal support to families and individuals struggling with mental health, social, and financial concerns – including referrals to our services or to other agencies, and advocacy support for people struggling with housing, education, or engagement with other statutory services. During the year we put together a (successful) bid for multi-year funding that would allow us to develop a 'family pathways programme' offering more formalised family support, access to training and skills, counselling, and a pilot employability programme.

Throughout the year, we hosted events (ranging from church services, Christmas events, a community Iftar, affordable exercise classes, and music concerts, to the annual Waterloo Carnival) that provided ways for community members to get involved, get to know us and each other, and build networks of relationships. Although less easy to measure and evaluate, we are passionate about the value of relationship, and the goal of building community where everyone is included, and everyone can contribute. During the year our 'Hub Council' continued to evolve as a forum for involving local parents, school leaders, business, church, and community members in shaping the work of the hub.

Covid-19 response

The impact of Covid-19 on the hub and on the local community was huge. As the national lockdown began at the end of March, we closed our coffee house / community centre and Farm (furloughing staff), and switched many (though not all) activities to digital platforms. We focused our work on:

- **Food insecurity:** Use of our foodbank increased by 400% in the first weeks of lockdown in the Spring and remained high throughout the rest of the year as more people lost income and became financially vulnerable. We joined forces with the other Foodbanks across Lambeth to create one central hub at our warehouse in Streatham, dealing with referrals, packing parcels, and switching to a home delivery system. In total in the year, we provided a total of 6,223 food parcels, feeding 21,622 people – four in ten of whom were children. During July and August, we also ran a 'holiday hunger' scheme, to provide weekly meal boxes for those families who qualify for Free School Meals. We partnered with *Chefs in Schools* and *The Park Plaza Hotel* to deliver 24,506 meals over the school holidays to 240 local families. This was supported by our Healthspace team, ensuring the meals were healthy – and the meal boxes included physical activity ideas and equipment, to support both physical and mental wellbeing.
- **Family support:** In April we launched an online programme of activities, exercise, and support groups, particularly focused on families who were isolated or stuck in crowded accommodation without access to much outdoor space. During the summer months we were also able to run activities in-person, with the launch of our 'Summer Sessions'. We provided 94 free activity sessions during the summer holidays for

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

children (Kids Club, and Farm sessions), young people (park sessions), and families (family sports sessions). Over 1,000 people took part in the Summer Sessions, including 138 families.

- **Hardship and crisis:** At the beginning of lockdown we launched a 'friendship line' to offer listening and support to people struggling with loneliness or isolation. Our team also made 668 regular 'keep-in-touch' calls to families and individuals, and provided 1,254 support sessions – including mentoring (with our A&E work continuing through digital means) and some online small groups. Our advice and referrals work continued by phone where possible, and our youth and families' teams made doorstep visits (working with the vulnerable student leads in each of our academies). We provided 310 resource packs (e.g. education resources and books for families), 23 fuel top-ups, and 48 laptops, tablets, or wifi devices for people without internet access

In total, we estimate that we worked with over 3,000 children and young people, and 3,500 adults through lockdown and into the summer holidays.

Finance and Sustainability

We exceeded income targets for the year, receiving £1,506,468 in income - £332,849 more than budget. Expenditure was to budget at £1,064,807. General giving was 6% down on budget (with income slowing in the last quarter of the year), and we lost around £50,000 of bookings at our Farm during the national lockdown. However, we received some significant grants and corporate donations against our Covid-19 response. Most notably Foodbank income was £379,780, against a fundraising target for the year of £28,000. This allowed us to maintain the higher level of service, meet the increased costs of the delivery model, and plan for further expansion in 2020-21, including looking for new premises locally (having outgrown our pre-lockdown accommodation). We also received funding to cover the increased work during lockdown for family support, hardship and crisis response, and for our Summer Sessions programme; and confirmation of funding for the continuation of our Healthspace project, for our Sport England pilot project, and an ongoing grant for our Oasis Youth Support work (A&E and Diabetes).

PLANS FOR THE FUTURE

We expect our work in 2020-21 to be equally shaped by the Covid-19 pandemic – which has amplified many of the existing structural challenges for the local community, including economic hardship and rising food insecurity, poor mental health, and social isolation. We have secured funding during 2019-20 to be able to expand our family support in 2020-21, beginning a new 'pathways programme', supporting individual families to access mental health support, training, skills, and opportunity to thrive. This will include the creation of more early-years support as well as piloting an employability scheme. Similarly, we plan to expand our Advice service (alongside ongoing Foodbank work) to increase our focus on tackling debt and poverty. We will be extending our youth violence reduction work with a pilot programme of schools and street work and have also secured funding to increase targeted mental health support for the young people we work with. We are hoping to extend our Sport England pilot programme to continue providing support for families' physical health and activity, as well as focusing on tackling food insecurity locally through our Healthspace project. In addition to the emergency support we provide through the foodbank, we plan to develop alternatives that will allow people to access affordable food, providing a 'step down' from emergency help. We anticipate needing to increase fundraising through the year – particularly from grants and corporate supporters, as our church congregation continues to be limited in ways that it can meet, and we expect unrestricted gifts and donations to be affected.

FINANCIAL REVIEW

Total income for the year ended 31 August 2020 amounted to £1,506,468 (2019: £961,109). Expenditure amounted to £1,064,807 (2019: £939,105), giving an overall surplus of £441,661 (2019: £22,004).

The funds at year-end are £600,564 (2019: £158,903), which is split between unrestricted funds of £59,981 (2019: £33,259) and restricted funds of £540,583 (2019: £125,644).

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TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

The financial performance and position of the hub are closely monitored on a regular basis to ensure that sufficient cash is available for continued operations. Restricted funds are monitored and reported for each project.

There were many funding sources for the various projects running through the hub during the year. The funding and projects all support the key objectives of the charity. During the year the hub has continued to grow and this is reflected in the overall financial results.

Oasis Community Hub: Waterloo received a number of donated services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements. We thank all of the volunteers who have contributed to Oasis Community Hub: Waterloo in this year.

RESERVES

The Directors will retain sufficient unrestricted and restricted funds to cover the running costs for three months which are estimated to be £266,000 in 2020 (2019: £165,250). At the balance date, the charity held total funds of £600,564 (2019: £158,903). At the end of August 2020 £540,583 (2019: £125,644) of restricted funds are held by the charity and these are not available for general purposes of the charity. Unrestricted funds at the end of August 2020 are £59,981 (2019: £33,259).

The majority of wind up costs relate to restricted projects, which we have sufficient reserves for. The directors are satisfied that the reserves policy has been met and that there are adequate resources to meet liabilities as they fall due.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Waterloo for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2020**

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

BDO LLP has resigned as auditor and the directors have appointed Mercer & Hole as auditor in their place. Mercer & Hole has indicated its willingness to continue in office.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 25 January 2021 and signed on their behalf by:



**K Wheals
Trustee**

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

Opinion

We have audited the financial statements of Oasis Community Hub: Waterloo (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole, Statutory Auditor

Mercer & Hole is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date 15 February 2021

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
	Note				
INCOME FROM:					
Donations and legacies		223,956	362,008	585,964	373,913
Income from charitable activities		245,350	618,910	864,260	524,075
Income from other trading activities		53,836	2,408	56,244	63,121
TOTAL INCOME	2	523,142	983,326	1,506,468	961,109
EXPENDITURE ON:					
Charitable activities	3	501,797	563,010	1,064,807	939,105
TOTAL EXPENDITURE		501,797	563,010	1,064,807	939,105
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		21,345	420,316	441,661	22,004
Transfers between funds		5,377	(5,377)	-	-
<i>Total funds at 1 September</i>		<i>33,259</i>	<i>125,644</i>	<i>158,903</i>	<i>136,899</i>
TOTAL FUNDS AT 31 AUGUST		59,981	540,583	600,564	158,903

The notes on pages 16 to 25 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)
REGISTERED NUMBER: 7237305

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Debtors	8	202,338	204,712
Cash at bank		<u>536,021</u>	<u>93,671</u>
		738,359	298,383
CURRENT LIABILITIES			
Creditors due within one year	9	<u>(137,795)</u>	<u>(139,480)</u>
NET ASSETS		<u>600,564</u>	<u>158,903</u>
CHARITY FUNDS			
Restricted funds	10	540,583	125,644
Unrestricted funds	10	<u>59,981</u>	<u>33,259</u>
TOTAL FUNDS		<u>600,564</u>	<u>158,903</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 25 January 2021 and signed on their behalf, by:



K Wheals

Trustee

The notes on pages 16 to 25 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure) for the year	441,661	22,004
Reconciliation to cash generated from operations		
(Increase)/Decrease in debtors	2,374	(106,368)
Increase/(Decrease) in creditors	<u>(1,685)</u>	<u>86,708</u>
Net cash provided by/(used in) operating activities	<u>442,350</u>	<u>2,344</u>
Cash flow statement		
Net cash provided by/(used in)/from operating activities	<u>442,350</u>	<u>2,344</u>
Net increase/(decrease) in cash in the year	<u>442,350</u>	<u>2,344</u>
Reconciliation of net cash flow movements to net funds		
Net increase/(decrease) in cash in the year	442,350	2,344
At 1 September	<u>93,671</u>	<u>91,327</u>
At 31 August	<u>536,021</u>	<u>93,671</u>
Consisting of:		
Bank Accounts	<u>536,021</u>	<u>93,671</u>
	<u>536,021</u>	<u>93,671</u>

Analysis of changes in net debt:

	1 September 2019 £	Cash flows £	Non-cash movement £	31 August 2020 £
Cash and cash equivalents	93,671	442,350	-	<u>536,021</u>

The notes on pages 16 to 25 form part of these financial statements.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies.

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10. Details of the principal activities of the company are given in the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

1.3 Going concern

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. Covid-19 has impacted on different projects within the hub in different ways as discussed in the risk section of the Trustees report on page 3. The farm is temporarily closed, the foodbank has increased significantly in its operations and youth services have moved to digital delivery. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations, grants, event and contract income as listed in note 2.

1.5.1 Government Grants

Where no performance conditions relating to the receipt of the grant, the grant revenue is recognised when received. Oasis Community Hub Waterloo received grants for furloughed staff.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (continued)

Oasis Community Hub: Waterloo received a number of pro bono services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of youth services, running of the farm, foodbank, debt advice centre and other activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.7 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.12 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the lease term.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (continued)

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations and legacies	223,956	362,008	585,964	<i>373,913</i>
Income from charitable activities:				
- Grants	150,390	604,951	755,341	<i>410,108</i>
- Event income	10,388	13,959	24,347	<i>675</i>
- Contract income	66,311	-	66,311	<i>82,181</i>
- Sundry income	18,261	-	18,261	<i>31,111</i>
Total income from charitable activities	245,350	618,910	864,260	<i>524,075</i>
Income from other trading activities:				
Rental income	31,800	-	31,800	<i>25,001</i>
Product sales	-	870	870	<i>-</i>
Venue hire income	22,036	1,538	23,574	<i>38,120</i>
Total income from other trading activities	53,836	2,408	56,244	<i>63,121</i>
Total	523,142	983,326	1,506,468	<i>961,109</i>

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3. CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Gross salaries	241,293	315,375	556,668	515,787
Employers NI contributions	24,466	29,230	53,696	46,448
Employers pension contributions	17,238	21,771	39,009	35,311
Building repairs and maintenance	30,764	276	31,040	23,166
Rent payable	-	12,000	12,000	5,900
Utilities	23,381	1,881	25,262	29,869
Cleaning	13,390	210	13,600	22,141
Sundry consumable supplies	5,650	17,925	23,575	12,879
Publicity	2,996	2,549	5,545	5,086
Training	3,525	1,071	4,596	7,248
Repairs & equipment	6,143	13,315	19,458	16,511
Printing, stationery & office consumables	10,875	7,286	18,161	2,362
Other	60,208	62,986	123,194	100,861
Professional/consultancy fees	10,297	67,684	77,981	67,397
Subscriptions/membership fees	3,910	2,411	6,321	5,841
Travel & subsistence	6,237	4,169	10,406	15,977
Equipment/venue hire	804	30	834	8,100
Grants payable	35,000	287	35,287	12,023
Bank charges	1,031	15	1,046	908
Audit fees	2,000	-	2,000	950
Telephone, postage & advertising	2,589	2,539	5,128	4,340
Total	501,797	563,010	1,064,807	939,105

The costs above are classified as:

	Direct Costs 2020 £	Support Costs 2020 £	Governance costs 2020 £	Total costs 2020 £	Total costs 2019 £
Total	1,009,715	53,092	2,000	1,064,807	939,105

Support costs all relate to salaries and wages for supporting and managing the various projects across the Hub.

4. GOVERNANCE COSTS

	2020 £	2019 £
Auditor's remuneration	2,000	950
	2,000	950

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

5. STAFF NUMBER AND EMOLUMENTS

	Total 2020 £	<i>Total 2019 £</i>
Staff emoluments	556,668	515,787
Social security costs	53,696	46,448
Pension costs	39,009	35,311
	<hr/>	<hr/>
Total	649,373	597,546

The company has no employees other than the directors who did not receive any remuneration during the year (2019: nil). All staff are employed by Oasis Community Partnerships, the immediate parent undertaking, and the cost of those staff employed by Oasis Community Partnerships but who work for Oasis Community Hub: Waterloo are recharged to the company, these costs are reflected above. During the year the average number of employees was 28 (2019: 23). One employee received remuneration amounting to more than £60,000 in the year (2019: nil).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

The key management personnel comprise the trustees, Chief Executive, the Senior Management Leadership Team and Farm Executive. The total employee benefits of the key management personnel and senior managers within Waterloo was £115,342 (2019: £73,763) and these costs were borne by Waterloo.

6. TRUSTEES' EMOLUMENTS AND REIMBURSED EXPENSES

Neither the Directors nor any persons connected with them have received remuneration for their services as trustees of the Company. No Directors were reimbursed for any expenses during the year. The aggregate amount of donations made by directors to the group in 2020 amounted to £6,050 (2019: £6,750).

7. NET (EXPENDITURE)/INCOME

This is stated after charging:

	2020 £	<i>2019 £</i>
Auditor's remuneration	2,000	950

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2019 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

8. DEBTORS

	Total 2020 £	<i>Total 2019 £</i>
Trade debtors	153,272	164,423
Accrued income	49,066	-
Amounts owed by group undertakings	-	40,289
	<hr/>	<hr/>
Total	202,338	<i>204,712</i>

9. CREDITORS

	Total 2020 £	<i>Total 2019 £</i>
Trade creditors	20,408	36,404
Accruals and deferred income	7,733	42,382
Amounts owed to group undertakings	90,654	41,694
Loans	19,000	19,000
	<hr/>	<hr/>
Total	137,795	<i>139,480</i>

The loan above of £19,000 is an interest-free loan which is repayable when sufficient funds are available.

	2020 £	<i>2019 £</i>
Deferred income included above		
Deferred income at beginning of the year	42,382	11,482
Resources deferred in the year	5,733	42,382
Amounts released from previous year	(42,382)	(11,482)
	<hr/>	<hr/>
Deferred income at the end of the year	5,733	<i>42,382</i>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS - 2020

	Brought Forward £	Transfer between funds £	Income 2020 £	Expenditure 2020 £	Carried Forward £
Unrestricted funds	33,259	5,377	523,142	(501,797)	59,981
<u>Restricted funds:</u>					
Debt Advice	-	-	17,210	(15,122)	2,088
Food Bank	35,251	-	379,780	(78,287)	336,744
Harvest for Hope	35,024	-	3,500	(31,757)	6,767
St Thomas Hospital	14,367	-	105,685	(120,052)	-
Hub Athletic	17,698	-	1,500	(2,116)	17,082
Waterloo Farm	5,377	(5,377)	-	-	-
Diabetes project	3,258	-	46,890	(44,818)	5,330
Obesity project	14,669	-	334,002	(181,926)	166,745
Sport England	-	-	83,075	(77,248)	5,827
Playspace	-	-	11,684	(11,684)	-
Restricted funds subtotal	125,644	(5,377)	983,326	(563,010)	540,583
Total funds	158,903	-	1,506,468	(1,064,807)	600,564

Food Bank is a project distributing food parcels to people in need of food in the community.

Harvest for Hope is a project around the setup, maintenance and management of a refugee house.

St Thomas Hospital is a project based within the A&E department supporting young people who are victims of violence such as knife crime, providing on-site response as well as follow-up mentoring and ongoing support.

Hub Athletic is a football club run for young people aiming to build their confidence and skills.

The Diabetes project is working within King's Hospital to deliver support and advice on reducing diabetes.

The Obesity project is a new stream of work looking at reducing childhood/youth obesity in the Waterloo area.

MOVEMENT IN FUNDS - 2019:

	Brought Forward £	Income 2019 £	Expenditure 2019 £	Carried Forward £
Unrestricted funds	2,515	478,984	(448,240)	33,259
<u>Restricted funds:</u>				
Debt Advice	1,224	18,268	(19,492)	-
Food Bank	16,887	54,543	(36,179)	35,251
Harvest for Hope	34,155	4,317	(3,448)	35,024
St Thomas Hospital	-	123,387	(109,020)	14,367
Hub Athletic	489	21,526	(4,317)	17,698
Waterloo Farm	5,825	92,677	(93,125)	5,377
Diabetes project	38,001	26,672	(61,415)	3,258
Obesity project	37,803	111,350	(134,484)	14,669
Playspace	-	29,385	(29,385)	-
Restricted funds subtotal	134,384	482,125	(490,865)	125,644
Total funds	136,899	961,109	(939,105)	158,903

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	627,379	110,980	738,359
Current liabilities	(86,796)	(50,999)	(137,795)
	<u>540,583</u>	<u>59,981</u>	<u>600,564</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS 2019

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	206,201	92,182	298,383
Current liabilities	(80,557)	(58,923)	(139,480)
	<u>125,644</u>	<u>33,259</u>	<u>158,903</u>

12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnerships' (OCP) prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

The ultimate parent undertaking is Oasis International Association Ltd (OIA), a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the consolidated results of Oasis Community Partnerships. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING (continued)

OIA's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

From September 2020 the Ultimate Parent of the group is Oasis Charitable Trust (OCT). Further information is given in the Post Balance Sheet note 15 below.

13. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- During the year £62,848 (2019: £58,210) was paid by the Hub to Oasis Charitable Trust to provide finance, HR, and other group support. There were no amounts payable at the year end to Oasis Charitable Trust.
- At the year-end, a balance of £nil was owed to Waterloo Hub from Oasis Community Learning (2019: £40,289 was owed to Waterloo Hub from Oasis Community Learning) for the outstanding contributions for salaries.
- At the year-end, a balance of £75,762 was owed by Waterloo Hub to Oasis Community Partnerships (2019: £29,300 was owed by Waterloo Hub to Oasis Community Partnerships) for the outstanding contributions for salaries paid by Oasis Community Partnerships.
- At the year-end, a balance of £14,892 was owed by Waterloo Hub to Oasis UK Trading Ltd (2019: £12,394 was owed by Waterloo Hub to Oasis UK Trading Ltd) for the outstanding contributions for Foodbank rental and costs of operating the library.

There were no other related party transactions.

14. OPERATING LEASES

St Thomas Hospital has granted a rent-free lease for the operation of the Waterloo Farm. This lease will expire within the next two years.

15. POST BALANCE SHEET EVENT

On 1 September 2020 a change to the structure within the Oasis Group took place with Oasis Charitable Trust (OCT), becoming the ultimate parent of the group. Oasis International Association (OIA, the previous ultimate parent), became a subsidiary of OCT. Oasis Community Hub: Waterloo continues to be a subsidiary of Oasis Community Partnership, which is a subsidiary of the ultimate parent, Oasis Charitable Trust.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

16. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
INCOME FROM:				
Donations and legacies		295,974	77,939	373,913
Income from charitable activities		151,287	372,788	524,075
Income from other trading activities		31,723	31,398	63,121
TOTAL INCOME	2	478,984	482,125	961,109
EXPENDITURE ON:				
Charitable activities	3	448,240	490,865	939,105
TOTAL EXPENDITURE		448,240	490,865	939,105
NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		30,744	(8,740)	22,004
<i>Total funds at 1 September</i>		<i>2,515</i>	<i>134,384</i>	<i>136,899</i>
TOTAL FUNDS AT 31 AUGUST		33,259	125,644	158,903