

Solutions For Communities

Charity No. 11136960

Company No. 05915653

Trustees' Report and Unaudited Accounts

31 August 2022

Solutions For Communities

Contents

	Pages
Trustees' Annual Report	2 to 3
Statement of Financial Activities	to 4
Summary Income and Expenditure Account	to 5
Balance Sheet	to 6
Statement of Cash flows	to 7
Notes to the Accounts	8 to 13
Detailed Statement of Financial Activities	to 14

Solutions For Communities
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05915653

Charity No. 11136960

Registered Office

9 Bond Street
Stratford
London
E15 1LT

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

D.F. Kroll
E. Nabatanzi
R. Neriah
I. Ramrich

Accountants

EBD ASSOCIATES
5A MARKET STREET
EAST HAM
E6 2RH

OBJECTIVES AND ACTIVITIES

Solutions For Communities

Trustees Annual Report

The main activities undertaken in relation to those purposes...The objective for the ministry was to continue to focus on the work that we had started in the prior year with the emphasis of trying to help those members within our ministry and with the wider context of the community. We are of the understanding the current economic climate and the current social injustice that we face within our communities. The ministry seeks in continuing to support these issues that are invariably having a detrimental on our members and those within our community.

Given the nature of our continued work and the expansion on many of our programmes that are becoming inclusive of our immediate community we are also currently exploring the idea of purchasing a permanent residence for ourselves which would negate the need for us to be paying continuous rent but would in the long term benefit the very nature of our work.

Community Outreach

We are committed as an organisation in supporting the less fortunate individuals within our organisation and community.

Our outreach programme has continued to strive in its endeavours and has had a significant impact on those within the community. Our members are extremely dedicated to this programme of work and are fully aware of its importance to not only the ministry but also the community. The ability to still gain food and household items so as to fund this programme is a testament to our members hard work and commitment.

Ministry Programmes

We have devised and incorporated a variety of different programmes so that we can support the mental health and well-being of those members within our organisation. We have become increasingly mindful of the fact that these same issues are very apparent in the local community and so we are considering extending these programmes by inviting those members in the community so that they may also derive some benefits from them. We are particularly looking at the Children's and young people's programmes as we are aware of the various issues that young people currently face.

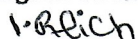
Ministry Hospitality.

The organisation continues in its support of its members and as such seeks to empower its members not only spiritually but educationally and as such, we continue to devise relevant training programmes for them. We have decided to focus on problematic issues that face our members for example parenting classes for those with children and find it difficult to manage the expectations of their children as they too are face mounting issues. We see this as an important area of work which given the current socio-economic climate this will continue to take precedence for us in the forthcoming years.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



I. Ramrich

Trustee

31 March 2023

Solutions For Communities
Statement of Financial Activities
for the year ended 31 August 2022

		Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	104,935	-	104,935	81,151
Other	5	20,160	-	20,160	17,867
Total		125,095	-	125,095	99,018
Expenditure on:					
Charitable activities	6	123,411	-	123,411	93,042
Total		123,411	-	123,411	93,042
Net gains on investments		-	-	-	-
Net income		1,684	-	1,684	5,976
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		1,684	-	1,684	5,976
Other gains and losses					
Net movement in funds		1,684	-	1,684	5,976
Reconciliation of funds:					
Total funds brought forward		-	25,015	25,015	19,038
Total funds carried forward		1,684	25,015	26,699	25,014

Solutions For Communities
Summary Income and Expenditure Account
for the year ended 31 August 2022

	2022	2021
	£	£
Income	125,095	99,018
Gross income for the year	<u>125,095</u>	<u>99,018</u>
Expenditure	123,411	93,042
Total expenditure for the year	<u>123,411</u>	<u>93,042</u>
Net income before tax for the year	1,684	5,976
Net income for the year	<u>1,684</u>	<u>5,976</u>

Solutions For Communities**Balance Sheet****at 31 August 2022**

Company No. 05915653	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	1,890	2,305
		<u>1,890</u>	<u>2,305</u>
Current assets			
Cash at bank and in hand		35,439	36,479
		<u>35,439</u>	<u>36,479</u>
Creditors: Amount falling due within one year	9	(10,630)	(13,770)
Net current assets		<u>24,809</u>	<u>22,709</u>
Total assets less current liabilities		<u>26,699</u>	<u>25,014</u>
Net assets excluding pension asset or liability		<u>26,699</u>	<u>25,014</u>
Total net assets		<u><u>26,699</u></u>	<u><u>25,014</u></u>
The funds of the charity			
Restricted funds	10		
Endowment funds		25,015	25,015
		<u>25,015</u>	<u>25,015</u>
Unrestricted funds	10		
General funds		1,684	-
		<u>1,684</u>	<u>-</u>
Reserves	10		
Total funds		<u><u>26,699</u></u>	<u><u>25,015</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:

I. Ramrich

I. Ramrich

Trustee

31 March 2023

Solutions For Communities
Statement of Cash flows
for the year ended 31 August 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	1,684	5,976
Adjustments for:		
Depreciation of property, plant and equipment	415	506
Dividends, interest and rents from investments	(20,160)	(17,867)
Net cash used in operating activities	<u>(18,061)</u>	<u>(11,385)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	20,160	17,867
Net cash from investing activities	<u>20,160</u>	<u>17,867</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	2,099	6,482
Cash and cash equivalents at the beginning of the year	36,479	-
Cash and cash equivalents at the end of the year	<u>38,578</u>	<u>6,482</u>
Components of cash and cash equivalents		
Cash and bank balances	35,439	36,479
	<u>35,439</u>	<u>36,479</u>

Solutions For Communities
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Solutions For Communities

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Solutions For Communities

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Solutions For Communities

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	81,151	-	81,151
Other	17,867	-	17,867
Total	99,018	-	99,018
Expenditure on:			
Charitable activities	93,042	-	93,042
Total	93,042	-	93,042
Net income	5,976	-	5,976
Net income before other gains/(losses)	5,976	-	5,976
Other gains and losses:			
Net movement in funds	5,976	-	5,976
Reconciliation of funds:			
Total funds brought forward	-	19,038	19,038
Total funds carried forward	5,976	19,038	25,014

4 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
104,935	104,935	81,151
104,935	104,935	81,151

5 Other income

Unrestricted	Total 2022	Total 2021
£	£	£
20,160	20,160	17,867
20,160	20,160	17,867

Solutions For Communities

Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
	120,496	120,496	88,536
<i>Governance costs</i>			
Professional Fee	2,500	2,500	4,000
Depreciation	415	415	506
	<u>123,411</u>	<u>123,411</u>	<u>93,042</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 September 2021	6,373	6,373
At 31 August 2022	<u>6,373</u>	<u>6,373</u>
Depreciation and impairment		
At 1 September 2021	4,068	4,068
Depreciation charge for the year	415	415
At 31 August 2022	<u>4,483</u>	<u>4,483</u>
Net book values		
At 31 August 2022	<u>1,890</u>	<u>1,890</u>
At 31 August 2021	<u>2,305</u>	<u>2,305</u>

9 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	10,630	13,770
	<u>10,630</u>	<u>13,770</u>

10 Movement in funds

	At 1 September 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2022 £
Restricted funds:				
Endowment funds:				
	25,015	-	-	25,015
<i>Total</i>	<u>25,015</u>	<u>-</u>	<u>-</u>	<u>25,015</u>
Unrestricted funds:				
General funds	-	125,095	(123,411)	1,684
Total funds	<u>25,015</u>	<u>125,095</u>	<u>(123,411)</u>	<u>26,699</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,890	1,890
Net current assets	24,809	24,809
	<u>26,699</u>	<u>26,699</u>

12 Reconciliation of net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash and cash equivalents	36,479	(1,040)	35,439
	<u>36,479</u>	<u>(1,040)</u>	<u>35,439</u>
Net debt	<u>36,479</u>	<u>(1,040)</u>	<u>35,439</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Solutions For Communities
Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Unrestricted funds		Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies	104,935	-	104,935	81,151
	104,935	-	104,935	81,151
Other	20,160	-	20,160	17,867
	20,160	-	20,160	17,867
Total income and endowments	125,095	-	125,095	99,018
Expenditure on:				
Charitable activities	120,496	-	120,496	88,536
	120,496	-	120,496	88,536
Governance costs				
Professional Fee	2,500	-	2,500	4,000
Depreciation	415	-	415	506
	2,915	-	2,915	4,506
Total of expenditure on charitable activities	123,411	-	123,411	93,042
Total expenditure	123,411	-	123,411	93,042
Net gains on investments	-	-	-	-
	1,684	-	1,684	5,976
Net income				
Net income before other gains/(losses)	1,684	-	1,684	5,976
Other Gains	-	-	-	-
Net movement in funds	1,684	-	1,684	5,976
Reconciliation of funds:				
Total funds brought forward	-	25,015	25,015	19,038
Total funds carried forward	1,684	25,015	26,699	25,014