

**FINSBURY PARK MOSQUE  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

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**Finsbury Park Mosque  
Company No. 07229018  
Trustees' Report For The Year Ended 31 July 2025**

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The trustees present their report and the financial statements for the year ended 31 July 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The objectives of the charity as set out in the charity's Memorandum of Association:

"To advance and promote the knowledge of the religion of Islam for the public benefit."

Our objectives are set to reflect our faith and community aims. Our dual aims remain to provide a facility where Muslims can worship and to provide a community facility for all the inhabitants of Finsbury Park and the surrounding areas. Our long-term ambition is to build the self-confidence of the local Muslim community in their faith, and through community facilities and activities help make a peaceful, vibrant, and harmonious community.

### **Our values**

**Equality:** We believe that all humans are equal, regardless of race or religion.

**Respect:** We affirm the dignity, potential and contribution of participants, donors, partners, staff, and volunteers.

**Integrity:** We act consistently with our mission, being honest and transparent in what we do and speak.

**Partnerships:** We always aim to work to serve the wider community.

**Quality:** We constantly challenge ourselves to the highest levels of learning and performance to achieve greater impact.

### **Strategies**

We want to make our Mosque an accessible and welcoming venue where all Muslims, the wider community members or those who wish to know more about our faith, can gather to learn about the religion, worship, and the services we offer to the community. An important part of our strategy is community welfare and education. All our community facilities and activities welcome the participation of all in our local community, Muslims, and non-Muslims alike. Most of our activities are free and supported by donations or grant funding. Where a charge is made, concessions are made for students, people on means-tested benefits and pensioners.

We also endorse interfaith dialogue with other religious groups to clarify misconceptions, finding common ground, and enhancing civil society through promoting harmony and common values. We are members of the Islington Faiths Forum (IFF) which is a community partnership of faith-based organisations working together to assist local community development and delivery of individual and community support services.

## **Significant Activities**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to those in our congregation, stake holders and the wider community of Islington and surrounding areas.

### **Religious activities**

Our Mosque provides a centre for prayers and worship and for the activities associated with our faith. During the year under review, we offered a range of religious services and activities including:

**Prayers:** The Mosque is open all day for daily and Friday prayers. During the week we have thousands of people who regularly attend daily prayers and Friday and Ramadan prayers.

**Festivals:** The Mosque prepares food during the month of Ramadan daily for those attending our Mosque who wish to break their fast together, also we extended this service to our local community especially those who face financial difficulties or poverty. Eid was also celebrated at the Mosque with a family day.

**Civil marriages and Nikkah:** The Mosque provides Muslim couples with an appropriate location for both their civil marriage and Nikkah (Islamic marriage), Subject to civil registration.

**The learning and reading of the Quran and Arabic classes:** Reading and memorisation of the Quran are considered an important element of religious education and training. We continue to provide this facility for the young people in the Mosque through the weekdays and weekend school.

**Lectures and Study circles:** The Mosque organises weekly lectures and study circles for its community daily on issues related to the religion of Islam, also, from time to time we invite guests and Scholars to give lectures on different topics of Islam and other topics related to the community benefit and interest.

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# **Finsbury Park Mosque Trustees' Report (continued) For The Year Ended 31 July 2025**

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## **Significant Activities - continued**

### **Community activities**

Our centre is not just a Mosque, it is a community centre which serve Muslims and non-Muslims alike. A wide variety of community activities are organised and take place at the Mosque.

**Feeding the Homeless:** This project started in partnership with organisations like Caris, The Passage, St. Johns Church, Caritas, and others where we open the Mosque's doors every week to the homeless people in the area regardless of their faith, background or gender providing them with hot meals, also we offer them advice and the chance to socialise with others.

**Visible Quality Reward:** Finsbury Park Mosque has been awarded in October 2014 the "Visible Quality Mark" by Community Matters. The Visible Standards are endorsed by the Charity Commission. Finsbury Park Mosque was the first mosque and the third faith organisation in the country to receive such award.

**Visit My Mosque days:** This is an annual event which takes place every year, where members of the wider community, schools and colleges were invited to visit the Mosque and look to its exhibitions and watch the mosque presentation about its activities and have a tour around.

**Eid with Refugees:** We invite our local refugees to celebrate Eid with us every year so they can socialise and know the community and what services we provide for them. Also we distribute hundreds of coats to refugees in partnership with the charity Care for Calais during winter time.

**Street Iftar:** Finsbury Park Mosque is the first mosque in the country which start this initiative during the month of Ramadan 2017 and after the terrorist attack on the worshippers who left the Mosque after the night prayer. Since then, we have been organising the Street iftar every Ramadan where we invite the Muslim community and the wider community to celebrate and get together and share food outside the Mosque.

### **OBJECTIVES AND ACTIVITIES**

**Interfaith dialogue:** Our Mosque is an active member of the Islington Faith Forum (IFF). The Mosque hosted many committee meetings for the last few years and hosted the course of Mental Health & Poverty which was organised by IFF. We use the platform to promote interfaith dialogue and social cohesion.

**Hate crime events:** The Mosque is one of the leading organisations in the borough to tackle hate crimes. This year we organised few events to address this issue especially during the Islamophobia awareness month in November where a diverse audience from all faiths and communities came together to show unity against hate crime and Islamophobia.

**Youth and Women Activities:** A youth club for youths has been established for more than 10 years now at our centre on a weekly basis, where young people can have a cohesive and healthy atmosphere and to keep them away from gangs, drugs, crimes, and extremism. Also, we have an active women section, they meet regularly to arrange for various activities, educational and social programs including joint activities with local Churches.

**Environment:** As environment becomes one of the main issues which we all need to address, we arranged in partnership with Islington Council several trips to the Ecology Centre for our students and adults to educate them about the importance of the environment and how we can be part of looking after our planet.

**Hall and rooms:** Our hall and meeting rooms are available for use by local groups and organisations. This year alone the facilities have been used by groups at the local karate club, the local community group and youth club. Local charities are encouraged to make use of the conference hall, and we normally host surgeries with both local Councillors and the MP for Islington. When the hall is not required for community use, it is then available for hire for family events (courses, training, conferences, weddings, condolences).

**Health seminars and consultations:** A Muslim GP provides a free health consultation at the Mosque occasionally and another advice session from a solicitor. In addition, we organise "heart diseases" seminar to raise awareness of how to avoid heart disease and the importance of maintaining a healthy lifestyle. We also organised a seminar with a focus on providing information to people who are at risk or suffer from diabetes and bowel cancer awareness workshop. We also arrange events to donate blood and to raise donation for people who suffer cancer. We were the first Mosque to organise an Autism hour for Autistic children in partnership with National Autistic Society (NAS) in 2019. Also we continue our campaign on giving up smoking through workshops and seminars.

**Community English Language Teaching Project:** British Muslim communities are growing, with the latest 2021 Census estimating approximately 3.87 million Muslims in Britain, compared to 2.7m from the 2011 census. It shows also that the Muslim population in Islington has increased to more than 10%. Islington area has accommodated many Muslims who have moved into the area in recent years, and many of whom worship at our Mosque. We run a project in partnership with other organisations to provide social events and English language classes ESOL for these new residents to enable them to settle and integrate more easily into the society.

**Partnership working and performance review:** In developing our community programmes we work in partnership with Islington Council and Islington Police and faith organisations. We look to all our partners to give feedback on the success of our initiatives, and the trustees review progress and outcomes of our work at each meeting.

# **Finsbury Park Mosque Trustees' Report (continued) For The Year Ended 31 July 2025**

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## **Public Benefit**

The charitable objective of Finsbury Park Mosque set out in its Memorandum and Articles of Association is to advance and promote the knowledge of the religion of Islam for the public benefit. The Trustees have considered how our work may most effectively further our charitable objectives for the benefit of the public and have had regard to the Charity Commission's guidance on public benefit when reviewing the aims and objectives of the charity and planning future activities.

## **Grantmaking**

Finsbury Park Mosque is not mainly involved in collection and distribution of grants. However, many of our congregation donates regularly to some causes - like zakat, zakatul fitr, or certain causes like emergency relief - or we have charities making collections at the mosque. In all cases, to ensure transparency and accountability, we have a due diligence check before we allow any charity to collect any donation. Certain donations collected are distributed by way of providing grants to institutions pursuant to the Charity's objectives.

## **Volunteers**

We encourage all members of our charity to be involved in voluntary activities and to share their skills with others. Volunteers play an extremely important role in the operations of the charity for which the charity is extremely grateful for. The volunteers provide us with their time, know-how and assist the Charity in its fundraising activities. Volunteers are not paid, however, reasonable out of pocket expenses such as travel costs are reimbursed. The charity has policies and procedures in place for volunteers which are regularly reviewed and includes recruitment, vetting and management of volunteers.

## **Achievements and Performance**

### **Charitable activities**

A wide range of activities are carried out in pursuance of the charitable aims and objectives. The trustees consider that these activities, detailed under Significant Activities section of this report, provide benefit both to those in our congregation, stake holders and the wider community of Islington and surrounding areas.

## **Financial Review**

### **Financial Position**

#### **Financial review**

The charity regularly holds meetings to review its financial position, ongoing commitments and future plans.

The charity's main sources of income are from collection of donations, grants and sponsorship from the public.

Expenditure, which includes donation payments and other charitable activities, has been carefully managed to ensure the continued operation of charity and the Mosque.

The trustees are satisfied with the financial position of the charity and its ability to continue as a going concern.

#### **Principal funding sources**

The charity's main sources of income are donations by the Muslim local community, whilst some income comes from sponsorships, hire of the halls and grants.

#### **Investment policy and objectives**

The charity's cash reserves are held in current and saving bank accounts. Any profit earned is added to the general fund reserve and used for general charitable purposes.

#### **Reserves Policy**

The Trustees recognise the need to have reserves in place to ensure the continuation of our work in the event of an unforeseen downturn. Our policy is to hold enough funds to meet six months operating costs of the Mosque, excluding the collection and distribution of Zakat, and of our community activities and programs. Our cash reserves are held in deposit accounts.

In setting up the charity's reserve policy, the trustees have identified various restricted funds as detailed in the Statement of Financial Activities (SOFA). The restricted funds are distributed strictly in accordance with the relevant restriction imposed on the fund.

## **Structure, Governance and Management**

# **Finsbury Park Mosque Trustees' Report (continued) For The Year Ended 31 July 2025**

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## **Governing Document**

The charity is registered with the Charity Commission for England and Wales under charity registration number 1136945. The Trust is also a limited company, limited by guarantee, as defined by the Companies Act 2006 and therefore is controlled by its Articles and Memorandum of Association.

## **Recruitment and appointment of new trustees**

Trustees are recruited based on their suitability to run the Charity in an effective manner. Considering such, the experience, qualifications, and skills of any incoming Trustees are considered as well as any previous community or charity experience. Trustees are appointed by majority resolution of the existing trustees. When a new trustee is appointed, a memorandum of his or her appointment is prepared and filed in accordance with the requisite procedures.

## **Organisational structure**

The Trustees (who are also Directors of Finsbury Park Mosque for the purpose of company law) are responsible for the overall operations of the charity. The trustees represent the key management personnel and receive no remuneration or other financial benefits. The Board of Trustees meets four times per year. Other ad hoc meetings and telephone conferences involving either the whole Board or selected members of the Board are also held as required. Office bearers, Chairman, Secretary and Treasurer, are responsible for the day to day running of the charity and manage the staff and volunteers of the charity on behalf of the trustees.

## **Conflict of interest**

The Charity has internal policies and procedures in place to ensure that conflicts are noted and if needed mitigated or other action taken where appropriate. These policies extend to all partners in the Charity's area of operation.

## **Induction and training of new trustees**

Following appointment, new trustees are introduced to their new role and given copies of the Memorandum of Association and the policies and regulations adopted by the Charity. New trustees are provided the opportunity of working with existing trustees to benefit from their experience. Charity Commission guidance is also provided to trustees as well as internal and external training to assist them in their role.

## **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the risks the charity faces and have drawn up a risk assessment which identifies the major risks by area of activity, the nature of those risks, the likelihood of those risks happening, and the measures taken to manage them. The trustees review this risk assessment from time to time.

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Mosque are kept under review. Appropriate Disclosures DBS checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups within the Mosque or community centre.

The charity often works with potential third party organisations or partnerships, and the charity ensures that the identity of the proposed partner is verified and assessed prior to establishing any formal partnership relationship. The due diligence process includes a completion of due diligence forms and identity documents as well as a detailed appraisal using the relative sources and searches online. In the cases where issues are found, the charity undertakes comprehensive assessments to evaluate the level and scale of risk involved, prior to making any decisions. The charity endeavours to carry out regular checks on all active partners who receive funding from the charity.

## **Reference and Administrative Details**

### **Trustees**

Ahmed Barud  
Aziz Rajee - Company Director  
Khalid Oumar - Manager  
Mohammad Abdul Karim Kozbar - Project Manager  
Mahmood-UI Hassan - Management Consultant  
Ayop Ballaz (appointed 07/05/2025)

### **Company Secretary**

Khalid Oumar

**Finsbury Park Mosque  
Trustees' Report (continued)  
For The Year Ended 31 July 2025**

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**Charity Number**

1136945

**Company Number**

07229018

**Registered Office**

7-11 St. Thomas'S Road  
London  
N4 2QH

**Accountants**

Merit Accountants and Tax Advisors Ltd  
Chartered Certified Accountants and Registered Auditors  
16 Upper Woburn Place  
London  
WC1H 0AF

**Finsbury Park Mosque  
Trustees' Report (continued)  
For The Year Ended 31 July 2025**

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**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Finsbury Park Mosque for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of Disclosure of Information to Auditors**

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**Independent Auditors**

The auditors, Merit Accountants and Tax Advisors Ltd, have indicated their willingness to continue in office and a resolution concerning their re-appointment will be proposed at the Annual General Meeting.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

*mkozbar*

Mohammad Abdul Karim Kozbar

Trustee

18/05/2026



# **Independent Auditor's Report to the Members of Finsbury Park Mosque**

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## **Opinion**

We have audited the financial statements of Finsbury Park Mosque (the "charity") for the year ended 31 July 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Matters on Which We Are Required to Report by Exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

# **Independent Auditor's Report (continued) to the Members of Finsbury Park Mosque**

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## **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—6, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the environment in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. Our audit procedures were designed to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, financial reporting legislation, the Charities Act 2011 and UK pensions and tax legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management regarding correspondence with regulators and tax authorities.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias in accounting estimates. We addressed the risk of management override of internal controls through testing journals. We evaluated whether there was evidence of bias by the directors in accounting estimates that represented a risk of material misstatement due to fraud. We challenged assumptions and judgements made by management in any significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Use Of Our Report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Hussein Bhajji (Senior Statutory Auditor)

for and on behalf of Merit Accountants and Tax Advisors Ltd, Statutory Auditor

18/05/2026

**Finsbury Park Mosque**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 July 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	296,301	15,360	311,661	281,845
Charitable activities:	3				
School (Madressa)		102,876	-	102,876	100,916
Hall hire		2,365	-	2,365	2,272
Investments	4	11,667	-	11,667	7,782
		<u>413,209</u>	<u>15,360</u>	<u>428,569</u>	<u>392,815</u>
<b>EXPENDITURE ON:</b>					
Raising funds	6	(78,282)	(163,533)	(241,815)	(233,921)
Charitable activities:	6				
School (Madressa)		(109,586)	-	(109,586)	(91,079)
Grant payments		(18,315)	(20,140)	(38,455)	(19,000)
Religious Events		(48,887)	(16,196)	(65,083)	(36,206)
		<u>(255,070)</u>	<u>(199,869)</u>	<u>(454,939)</u>	<u>(380,206)</u>
<b>NET (EXPENDITURE)/INCOME</b>		<u>158,139</u>	<u>(184,509)</u>	<u>(26,370)</u>	<u>12,609</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>158,139</u>	<u>(184,509)</u>	<u>(26,370)</u>	<u>12,609</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		855,478	3,400,567	4,256,045	4,243,436
<b>TOTAL FUNDS CARRIED FORWARD</b>	14	<u>1,013,617</u>	<u>3,216,058</u>	<u>4,229,675</u>	<u>4,256,045</u>

The notes on pages 12 to 17 form part of these financial statements.

**Finsbury Park Mosque**  
**Comparative Statement of Financial Activities (including Income and Expenditure**  
**Account)**  
**For The Year Ended 31 July 2025**

				2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	2	253,942	27,903	281,845
Charitable activities:	3			
School (Madressa)		100,916	-	100,916
Hall hire		2,272	-	2,272
Investments	4	7,782	-	7,782
		<hr/>	<hr/>	<hr/>
		364,912	27,903	392,815
EXPENDITURE ON:				
Raising funds	6	(61,837)	(172,084)	(233,921)
Charitable activities:	6			
School (Madressa)		(91,079)	-	(91,079)
Grant payments		(5,500)	(13,500)	(19,000)
Religious Events		(25,742)	(10,464)	(36,206)
		<hr/>	<hr/>	<hr/>
		(184,158)	(196,048)	(380,206)
NET INCOME				
		<hr/>	<hr/>	<hr/>
		180,754	(168,145)	12,609
NET MOVEMENT IN FUNDS				
		<hr/>	<hr/>	<hr/>
		180,754	(168,145)	12,609
RECONCILIATION OF FUNDS:				
Total funds brought forward		674,724	3,568,712	4,243,436
TOTAL FUNDS CARRIED FORWARD				
	14	<hr/>	<hr/>	<hr/>
		855,478	3,400,567	4,256,045

The notes on pages 12 to 17 form part of these financial statements.

**Finsbury Park Mosque  
Balance Sheet  
As At 31 July 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	11	16,083	3,698,564	3,714,647	3,740,811
		16,083	3,698,564	3,714,647	3,740,811
<b>CURRENT ASSETS</b>					
Debtors	12	-	5,354	5,354	8,338
Cash at bank and in hand		1,008,598	-	520,739	516,353
		1,008,598	5,354	526,093	524,691
<b>Creditors: Amounts Falling Due Within One Year</b>	13	(11,064)	(487,860)	(11,065)	(9,457)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		997,534	(482,506)	515,028	515,234
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,013,617	3,216,058	4,229,675	4,256,045
<b>NET ASSETS</b>		1,013,617	3,216,058	4,229,675	4,256,045
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				3,216,058	3,400,567
Unrestricted Funds				1,013,617	855,478
<b>TOTAL FUNDS</b>	14			4,229,675	4,256,045

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

*Aziz Raje*

Aziz Raje  
Trustee  
18/05/2026

*mkozbar*

Mohammad Abdul Karim Kozbar  
Trustee

The notes on pages 12 to 17 form part of these financial statements.

# **Finsbury Park Mosque**

## **Notes to the Financial Statements**

### **For The Year Ended 31 July 2025**

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#### **1. Accounting Policies**

##### **1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **1.2. Going Concern Disclosure**

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

##### **1.3. Significant judgements and estimations**

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

##### **1.4. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **1.5. Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants and gifts are recognised when receivable. In the event that a grant is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Investment income is accounted for in the Statement of Financial Activities in the period in which the charity is entitled to receipt.

##### **1.6. Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **1.7. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Fixtures & Fittings	25% on reducing balance

**Finsbury Park Mosque**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

**1.8. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**1.9. Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.10. Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.11. Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

**1.12. Debtors and creditors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Income from Donations and Legacies**

	<b>2025</b>		
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	203,151	15,360	218,511
Gift aid	10	-	10
Grants	93,140	-	93,140
	<u>296,301</u>	<u>15,360</u>	<u>311,661</u>
	<b>2024</b>		
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	180,218	27,903	208,121
Gift aid	3,474	-	3,474
Grants	70,250	-	70,250
	<u>253,942</u>	<u>27,903</u>	<u>281,845</u>

The following grants are included within the total income from donations and legacies above:

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Council & local authorities Grants	<u>22,500</u>	<u>13,750</u>

**3. Income from Charitable Activities**

**Finsbury Park Mosque**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
School (Madressa)	102,876	100,916
Hall hire	2,365	2,272
	<u>105,241</u>	<u>103,188</u>

**4. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Other interest receivable	11,667	7,782

**5. Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	28,891	29,768

**6. Analysis of Expenditure**

				<b>2025</b>
	<b>Activities undertaken directly</b>	<b>Grant funding of activities</b>	<b>Support costs</b>	<b>Total</b>
	<b>£</b>	<b>(see note 7)</b>	<b>(see note 8)</b>	<b>£</b>
Raising funds	-	-	241,815	241,815
School (Madressa)	65,396	-	44,190	109,586
Grant payments	-	38,455	-	38,455
Religious Events	65,083	-	-	65,083
	<u>130,479</u>	<u>38,455</u>	<u>286,005</u>	<u>454,939</u>

				<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Grant funding of activities</b>	<b>Support costs</b>	<b>Total</b>
	<b>£</b>	<b>(see note 7)</b>	<b>(see note 8)</b>	<b>£</b>
Raising funds	-	-	233,921	233,921
School (Madressa)	75,569	-	15,510	91,079
Grant payments	-	19,000	-	19,000
Religious Events	36,206	-	-	36,206
	<u>111,775</u>	<u>19,000</u>	<u>249,431</u>	<u>380,206</u>



**Finsbury Park Mosque**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

**7. Grants Payable**

	<b>2025</b>	<b>2024</b>
	<b>Grants to</b>	<b>Grants to</b>
	<b>Institutions</b>	<b>Institutions</b>
	<b>£</b>	<b>£</b>
Grant payments	38,455	19,000

Grants paid to institutions, included above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grant payment to UK institutions for general charitable purposes	38,455	19,000

**8. Support Costs**

		<b>2025</b>
	<b>Raising funds</b>	<b>School (Madressa)</b>
	<b>£</b>	<b>£</b>
Employee costs	125,572	44,190
Premises expenses	55,070	-
General administration	23,075	-
Depreciation	28,891	-
Governance costs	9,207	-
	241,815	44,190
	286,005	

  

		<b>2024</b>
	<b>Raising funds</b>	<b>School (Madressa)</b>
	<b>£</b>	<b>£</b>
Employee costs	108,904	15,510
Premises expenses	65,117	-
General administration	20,815	-
Depreciation	29,768	-
Governance costs	9,317	-
	233,921	15,510
	249,431	

**9. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	166,954	124,414
Social security costs	2,602	-
	169,556	124,414

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**Finsbury Park Mosque**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

**10. Average Number of Employees**

Average number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Charitable Activities	2	1
Mosque	6	5
School teachers	8	6
	<u>16</u>	<u>12</u>

**11. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2024	3,921,494	76,068	3,997,562
Additions	-	2,727	2,727
As at 31 July 2025	<u>3,921,494</u>	<u>78,795</u>	<u>4,000,289</u>
<b>Depreciation</b>			
As at 1 August 2024	199,401	57,350	256,751
Provided during the period	23,529	5,362	28,891
As at 31 July 2025	<u>222,930</u>	<u>62,712</u>	<u>285,642</u>
<b>Net Book Value</b>			
As at 31 July 2025	<u>3,698,564</u>	<u>16,083</u>	<u>3,714,647</u>
As at 1 August 2024	<u>3,722,093</u>	<u>18,718</u>	<u>3,740,811</u>

**12. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	3,474
Other debtors	5,354	4,864
	<u>5,354</u>	<u>8,338</u>

**13. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,265	651
Taxation and social security	570	749
Accruals and deferred income	8,230	8,057
	<u>11,065</u>	<u>9,457</u>

**Finsbury Park Mosque**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

**14. Movement in Funds**

	<b>As at 1 August 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 July 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	855,478	413,209	(255,070)	1,013,617
<b>Restricted funds</b>				
Zakaat Fund	11,412	6,735	(20,140)	(1,993)
Mosque Fund	3,390,797	8,230	(163,533)	3,235,494
Ramadhan Fund	(1,642)	395	(16,196)	(17,443)
<b>Total restricted funds</b>	<u>3,400,567</u>	<u>15,360</u>	<u>(199,869)</u>	<u>3,216,058</u>
<b>Total funds</b>	<u>4,256,045</u>	<u>428,569</u>	<u>(454,939)</u>	<u>4,229,675</u>

  

	<b>As at 1 August 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 July 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	674,724	364,912	(184,158)	855,478
<b>Restricted funds</b>				
Zakaat Fund	8,490	16,423	(13,501)	11,412
Mosque Fund	3,553,374	9,507	(172,084)	3,390,797
Ramadhan Fund	6,848	1,973	(10,463)	(1,642)
<b>Total restricted funds</b>	<u>3,568,712</u>	<u>27,903</u>	<u>(196,048)</u>	<u>3,400,567</u>
<b>Total funds</b>	<u>4,243,436</u>	<u>392,815</u>	<u>(380,206)</u>	<u>4,256,045</u>

**15. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**16. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**Finsbury Park Mosque**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 July 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	218,511	208,121
Gift aid	10	3,474
Grants	93,140	70,250
	<u>311,661</u>	<u>281,845</u>
<b>Charitable Activities:</b>		
<b>School (Madressa)</b>		
School fee income	102,876	100,916
	<u>102,876</u>	<u>100,916</u>
<b>Hall hire</b>		
Hall hire income	2,365	2,272
	<u>2,365</u>	<u>2,272</u>
<b>Investments</b>		
Deposit account interest	11,667	7,782
	<u>11,667</u>	<u>7,782</u>
	<u>428,569</u>	<u>392,815</u>
<b>EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Wages and salaries	(123,441)	(108,904)
Employers NI	(1,925)	-
Travel expenses	(206)	-
Rates	-	(1,263)
Light and heat	(25,261)	(42,844)
Repairs and maintenance	(24,640)	(19,550)
Cleaning	(5,169)	(1,460)
Computer and IT consumables	(393)	(1,407)
Insurance	(4,864)	(5,126)
Printing, postage and stationery	(95)	(511)
Telecommunications	(740)	(852)
Website costs	(2,985)	(3,330)
Subscriptions	(1,019)	(612)
Bank charges	(3,306)	(2,370)
Sundry expenses	(9,673)	(6,607)
Depreciation of fixtures and fittings	(5,361)	(6,239)
Depreciation of freehold land and property	(23,530)	(23,529)
Audit fees	(4,000)	(3,000)
Accountancy fees	(4,580)	(5,540)
Professional fees	(627)	(777)
	<u>(241,815)</u>	<u>(233,921)</u>
		...CONTINUED

**Finsbury Park Mosque**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**(continued)**  
**For The Year Ended 31 July 2025**

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**Charitable Activities:**

**School (Madressa)**

School expenses	(65,396)	(75,569)
Wages and salaries	(43,513)	(15,510)
Employers NI	(677)	-
	<u>(109,586)</u>	<u>(91,079)</u>

**Grant payments**

Grants to institutions	(38,455)	(19,000)
	<u>(38,455)</u>	<u>(19,000)</u>

**Religious Events**

Event Costs	(48,887)	(25,742)
Ramadhan iftar	(16,196)	(10,464)
	<u>(65,083)</u>	<u>(36,206)</u>
	<u>(454,939)</u>	<u>(380,206)</u>

**NET (EXPENDITURE)/INCOME**

	<u>(26,370)</u>	<u>12,609</u>
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