

Registered number: 07237012  
Charity number: 1136930

# **OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

# **OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**Directors**

B Simmonds  
C Ferdinando  
S Marie-Smith

**Company registration number**

07237012

**Charity registration number**

1136930

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

K Agar

**Independent examiner**

Mr Matt Ryan, FCCA

*Numbers Ltd*

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: North Bristol (the company) for the year ended 31 August 2024. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27th April 2010 and is a registered charity number 1136930.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: North Bristol (the Company) is a company limited by guarantee, whose registered number is 07237012. It is also a registered charity, number 1136930. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnerships intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

##### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

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### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2024**

The risks and impact of the cost of living crisis have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2024.

The Directors consider that Oasis Community Hub: North Bristol has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identify and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

The vision for Oasis Community Hub: North Bristol is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need. Oasis Community Hub: North Bristol is primarily focused on the Lawrence Weston, Shirehampton, Sea Mills and Avonmouth areas of North Bristol.

The work of the hub incorporates three Oasis Academies, OA Longcross, OA Bankleaze and OA Brightstowe, as well as the variety of projects and services run through the Oasis Community Hub: North Bristol charity. We are an organisation striving to be "of" its community and our staff, volunteers and trustees have connections to our local area or have lived experience of the kinds of social difficulties we support people to overcome. It is this connection to the community we work in that enhances our work, makes it accessible for local people and enables us to work towards our vision.

#### **Achievements and Performance 23/24**

The year 2023-24 was not without its challenges. A new hub leader joined the team in December 2023 but then departed in June 2024 which has meant the rest of the staff team and volunteers had to "act – up" to fulfil vital roles. Time and again the team did what was necessary to fulfil our local responsibilities to the best of their ability, demonstrating a real spirit of perseverance during this period.

However, despite all this there is much we can be proud as we look back over the last 12 months and we have much to be excited about as we look forward.

#### **Youth Work**

Our youth and community team have continued their excellent work with young people and families this year. A real strength of the team is responding quickly to local challenges and need, particularly in relation to young people's mental health.

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

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### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2024**

In 2023-2024 our youth team has consisted of one part time lead youth worker and 2 sessional staff, a vacant youth worker post has meant we have had some capacity challenges throughout the year, however; our sessional staff and wider oasis academy staff teams have supported us across our busiest periods such as the school holidays to ensure a full and varied programme could be maintained.

This year we have worked at developing our community-based youth work offer. This community-based provision is at the heart of our work. It is in these spaces where young people feel relaxed and at home where we can build trusting relationships between our staff and the young people. Relationships are the core for all youth work and from which all our work grows.

With this in mind, we have re-energised our open access youth work session in Lawrence Weston, providing opportunities for local young people to work with us to plan and run these sessions. We now have 6 regular young volunteers who support each session. Their energy and ideas have helped to increase participation at the sessions by 30%.

We believe that open access youth provision is a core offer to any youth work programme. Opportunity for young people to be able to “turn up” at a space each week knowing they will be welcomed and catered for is a powerful aspect of youth work.

In response to a community consultation which highlighted the lack of play based provision in the area, we launched a new open access play session in Avonmouth in partnership with the Children’s Scrapstore aimed at children aged 6-11 years. This has been a very popular, well attended session and we have now successfully secured funding for us to continue this session for another two years.

We have continued our Gypsy, Roma, Traveller (GRT) targeted sessions at St Anthony’s park which we deliver in partnership with a Bristol based youth provider, Learning Partnership West (LPW). Due to the transient nature of this site, engagement has varied across the year but at peak times we were engaging 10-15 children and young people each week. Our continued presence on the site over the last four years has meant our staff have been able to build trusting relationships with the community, enabling us to support the wider families with issues such as food poverty, finances, health, housing and access to education.

In communities where many families face life altering social pressures such as low-income, domestic abuse or addiction the school holidays can be a boiling point as opposed to a holiday. For many children and families without the routine and consistency of the school day the time off can be a struggle. School can be a sanctuary for many children providing basic needs such as food, safety, and structure. When those things are absent during a school holiday children and families are vulnerable. During the year 23/24 we delivered holiday programmes during school holidays in October, Feb, Easter, June, and Summer. Outdoor pursuits days, art and craft sessions, cookery programmes, sports sessions, youth club sessions and a 1 night camping trip were all included and a meal for each participant was provided at every session. 296 individual young people accessed our holiday programmes during the year.

We are committed to the career development of people within our community. During 23/24 another young volunteer, who first accessed our services as a user joined our paid staff team. This now means 4 out of 6 staff members have lived experience of our programmes and the local community. Seeking to continue this legacy we ran another youth volunteering programme, and 6 local young people now volunteer with us consistently to support our programmes.

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

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### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Community Development**

With continued funding from Nationwide and Shaping Places, our Community Food Pantry has continued to be a huge success. The pantry was relocated in February 2024 to bigger premises at the local youth and community centre, this has enabled us to increase stock to serve more people and provide a “warm welcome” alongside the food. People are now able to stay and have a “cuppa” and chat to our volunteers, which for many of our pantry users will be the only conversation they have all day. In 2023/24 we provided over 16,000 meals and supported over 100 local residents through our food pantry.

Alongside the food pantry, our team of volunteers have expanded our food support, we provided 100 holiday meal kits, 80 christmas hampers and 6 live demo cookery sessions.

#### **Relationship of Oasis Community Hub: North Bristol to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the North Bristol Academies

These are described below as follows:

##### **1. The national Oasis Group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This ‘hybrid structure’ has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis’ activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

##### **2. The Oasis Community Partnerships Group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis’ community development work in the UK. It is the national holding company for 20 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: North Bristol is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: North Bristol operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: North Bristol benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

## OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

### DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2024

#### 3. Oasis Community Hub: North Bristol and its partnership with Oasis Academies

Oasis Community Hub: North Bristol is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: North Bristol is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: North Bristol delivers integrated community development across North Bristol and in particular the communities surrounding Oasis Academies Long Cross (primary school), Bank Leaze (primary schools) and Brightstowe (secondary school). One objective of Oasis Community Hub: North Bristol is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: North Bristol works in close partnership with Oasis Academy Long Cross, Oasis Academy Bank Leaze and Oasis Academy Brightstowe in order to provide integrated and holistic community transformation.

Because the three Oasis Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budgets. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: North Bristol has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: North Bristol has been specifically established to govern our charitable community activities in the area.

#### Plans for the future

Our vision as an Oasis Hub is to create a place where everyone is included, and everyone can thrive. The Hub does this by bringing together Oasis' values, resources, expertise, and a diverse range of activities, partnerships, and operations.

Our plan is for 24/25 to be a year of rebuilding, we hope to appoint new staff including a hub leader and full-time youth worker to add capacity and resource to our team.

Once our team is secure, we aim to conduct a full review of our offer, working with our local community to ensure our work continues to reflect the strengths, needs and gaps identified in the local area.

**Youth Work:** During 2024-25 we will continue strengthen our youth programmes; working with young people to review the local youth offer and conduct an audit of safe places for young people in the area. We hope to develop our staff team over the year to add capacity and reduce some of the pressures that comes with having such a small team.

**Food Pantry:** We have been delighted with the success of the local community food pantry. Over the coming year, we hope to build on the success of the last year and secure funding to develop a package of support including cookery lessons and advice and support programmes.

Together as a team, with our community work, links with Oasis Academies we will champion character transformation and personal and spiritual wellbeing throughout the Hub, focussing on developing people socially, spiritually, and morally through Oasis' '9 Habits' and Oasis Ethos.

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Financial review**

The total income during the year ended 31st August 2024 amounted to £184,054 (2023: £177,904) and expenditure was £155,559 (2023: £151,272). Overall, the hub reported a surplus of £28,495 (2023: £26,632). As at 31 August 2024 net assets were £131,884 (2023: £103,389).

#### **Reserves**

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £38,890 for 2024/25. The total level of funds as at 31 August 2024 is £131,884 (2023: £103,389), with unrestricted funds of £14,807 (2023: £1,570) and restricted funds of £117,077 (2023: £101,819). The reserves policy has therefore been met.

#### **Going concern**

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be delivered. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: North Bristol for the purposes of charity law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (cont.) FOR THE YEAR ENDED 31 AUGUST 2024**

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 15 April 2025 and signed on their behalf by:



**B Simmonds**  
Director

**OASIS COMMUNITY HUB: NORTH BRISTOL**

**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

I report on the accounts of the charity for the year ended 31 August 2024.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

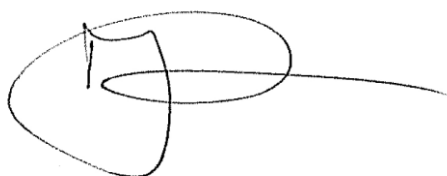
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr Matt Ryan, FCCA**

32 High Street, Wendover, Bucks, HP22 6EA

Date: 15 April 2025

OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating Income and Expenditure Account)  
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>INCOME FROM:</b>					
Donations and grants	2	70	143,739	143,809	97,008
Activities for generating funds		17,829	3,026	20,855	59,427
Charitable activities		19,003	387	19,390	21,469
<b>TOTAL INCOME</b>		<b>36,902</b>	<b>147,152</b>	<b>184,054</b>	<b>177,904</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	3	28,128	127,431	155,559	151,272
<b>TOTAL EXPENDITURE</b>		<b>28,128</b>	<b>127,431</b>	<b>155,559</b>	<b>151,272</b>
<b>NET EXPENDITURE FOR THE YEAR, BEING NET MOVEMENT IN FUNDS</b>		<b>8,774</b>	<b>19,721</b>	<b>28,495</b>	<b>26,632</b>
Transfer between funds		4,463	(4,463)	-	-
<i>Total funds at 1 September 2023</i>		<i>1,570</i>	<i>101,819</i>	<i>103,389</i>	<i>76,757</i>
<b>TOTAL FUNDS AT 31 AUGUST 2024</b>		<b>14,807</b>	<b>117,077</b>	<b>131,884</b>	<b>103,389</b>

The notes on pages 12 to 18 form part of these financial statements.

# OASIS COMMUNITY HUB: NORTH BRISTOL

(A company limited by guarantee)  
REGISTERED NUMBER: 07237012

## BALANCE SHEET AS AT 31 AUGUST 2024

	Note	2024 £	£	2023 £	£
<b>CURRENT ASSETS</b>					
Debtors	7	14,749		8,605	
Cash at bank		<u>128,769</u>		<u>97,057</u>	
		143,518		105,662	
<b>CREDITORS:</b> amounts falling due within one year	8	<u>(11,634)</u>		<u>(2,273)</u>	
<b>NET CURRENT ASSETS</b>			<u>131,884</u>		<u>103,389</u>
<b>NET ASSETS</b>			<u>131,884</u>		<u>103,389</u>
<b>CHARITY FUNDS</b>					
Restricted funds	9	117,077		101,819	
Unrestricted funds	9	<u>14,807</u>		<u>1,570</u>	
<b>TOTAL FUNDS</b>			<u>131,884</u>		<u>103,389</u>

For the year ending 31/08/2023 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Directors on 15 April 2025 and signed on their behalf, by:



B Simmonds  
Director

The notes on pages 12 to 18 form part of these financial statements.

**OASIS COMMUNITY HUB: NORTH BRISTOL**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2 Company status**

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. The sole member of the company is Oasis Community Partnerships. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.

**1.3 Going concern**

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be delivered. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

**1.5 Income**

Income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations and grants.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

**OASIS COMMUNITY HUB: NORTH BRISTOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.10 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

**1.11 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**2. DONATIONS AND GRANTS**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	70	48	118	921
Grants	-	143,691	143,691	96,087
Voluntary income	70	143,739	143,809	97,008

**OASIS COMMUNITY HUB: NORTH BRISTOL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**3. CHARITABLE ACTIVITIES**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Staff Costs:</u></b>				
Consultants	-	5,304	5,304	900
Salaried Staff	26,132	49,413	75,545	94,540
<b><u>Governance Costs:</u></b>				
Audit fee	410	-	410	300
<b><u>Other Direct Costs:</u></b>				
Rent	-	1,244	1,244	7,140
Training	-	74	74	80
Office costs	-	66	66	154
Telephone and Internet costs	106	1,217	1,323	1,514
Insurance	-	-	-	-
Utilities	-	3,438	3,438	3,870
Building repairs and maintenance	-	10	10	1,961
Bank charges	61	-	61	58
Management charges	-	18,129	18,129	17,829
Travel & subsistence	238	977	1,215	285
Subscriptions/registrations	781	3,743	4,524	1,922
Publicity	-	641	641	3,444
Grants payable others	-	9,000	9,000	-
Equipment	400	4,324	4,724	2,160
Other costs	-	29,851	29,851	15,115
	<b>28,128</b>	<b>127,431</b>	<b>155,559</b>	<b>151,272</b>

Staff working within the hub are employed by Oasis Community Partnerships Trust and costs are charged to the hub

**4. GOVERNANCE COSTS**

	Total funds 2024 £	Total funds 2023 £
Independent examiner fee	<b>410</b>	<b>300</b>

**OASIS COMMUNITY HUB: NORTH BRISTOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**5. STAFF NUMBER AND EMOLUMENTS**

	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Staff emoluments	<b>64,626</b>	83,115
Social security costs	<b>5,130</b>	5,931
Pension costs	<b>5,789</b>	5,494
	<hr/>	<hr/>
Total	<b>75,545</b>	94,540

During the year the average number of employees was 4 (2023: 5). No employee received remuneration amounting to more than £60,000 in the year (2023: nil).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

**6. NET EXPENDITURE**

This is stated after charging:

	<b>2024 £</b>	<i>2023 £</i>
Auditor's remuneration	<b>410</b>	300

During the year, no Director received any remuneration, benefits in kind or reimbursement of expenses (2023 - £NIL).

**7. DEBTORS**

	<b>2024 £</b>	<i>2023 £</i>
Debtors	<b>14,749</b>	8,605

**8. CREDITORS:**  
**Amounts falling due within one year**

	<b>2024 £</b>	<i>2023 £</i>
Trade creditors	<b>9,435</b>	2,273
Amount owed to group undertakings	<b>2,199</b>	-
	<hr/>	<hr/>
	<b>11,634</b>	2,273

**OASIS COMMUNITY HUB: NORTH BRISTOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**9. STATEMENT OF FUNDS - 2024**

	<b>Brought Forward</b> £	<b>Transfers between funds</b>	<b>Incoming resources</b> £	<b>Resources Expended</b> £	<b>Carried Forward</b> £
Oasis Hub - General	1,570	4,463	36,902	(28,128)	14,807
Youth - Restricted	60,471	-	114,048	(82,772)	91,747
Hub House - Restricted	2,362	-	-	(2,306)	56
Change Makers – Restricted	-	-	-	-	-
Friends of Long Cross - Restricted	3,507	-	-	(1,416)	2,091
Family Support - Restricted	10,436	-	2,582	(3,582)	9,436
Community Shop - Restricted	4,463	(4,463)	-	-	-
Food Pantry - Restricted	20,580	-	30,522	(37,355)	13,747
<b>Total restricted funds</b>	<b>101,819</b>	<b>-</b>	<b>147,152</b>	<b>(127,431)</b>	<b>117,077</b>
<b>Total Funds</b>	<b>103,389</b>	<b>-</b>	<b>184,054</b>	<b>(155,559)</b>	<b>131,884</b>

**STATEMENT OF FUNDS - 2023**

	<b>Brought Forward</b> £	<b>Transfer between funds</b> £	<b>Incoming resources</b> £	<b>Resources expended</b> £	<b>Carried forward</b> £
Oasis Hub - General	3,545	-	38,147	(40,122)	1,570
Youth - Restricted	26,862	-	99,773	(66,164)	60,471
Hub House - Restricted	5,077	-	-	(2,715)	2,362
St James Place – Restricted	-	-	-	-	-
Change Makers – Restricted	8,405	(8,405)	-	-	-
Friends of Long Cross - Restricted	3,075	-	432	-	3,507
Family Support - Restricted	4,785	8,405	18,089	(20,843)	10,436
Community Shop - Restricted	20,114	-	5,556	(21,207)	4,463
Food Pantry - Restricted	4,894	-	15,907	(221)	20,580
<b>Total restricted funds</b>	<b>73,212</b>	<b>-</b>	<b>139,757</b>	<b>(111,150)</b>	<b>101,819</b>
<b>Total Funds</b>	<b>76,757</b>	<b>-</b>	<b>177,904</b>	<b>(151,272)</b>	<b>103,389</b>

**OASIS COMMUNITY HUB: NORTH BRISTOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2024**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	126,146	17,372	143,518
Current liabilities	(9,069)	(2,565)	(11,634)
	<u>117,077</u>	<u>14,807</u>	<u>131,884</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2023**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	102,812	2,850	105,662
Current liabilities	(993)	(1,280)	(2,273)
	<u>101,819</u>	<u>1,570</u>	<u>103,389</u>

**11. ULTIMATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889 CP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: North Bristol. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: North Bristol, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

**OASIS COMMUNITY HUB: NORTH BRISTOL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

**12. RELATED PARTY TRANSACTIONS**

During the year Oasis Community Partnerships paid for salaries of £75,545 (2023 - £94,540) which were recharged to the Hub. In addition, £9,048 of other service costs were recharged (2023 - £6,228). At year end there is a balance of £2,199 (2023: £nil) owed by the Hub to Oasis Community Partnerships.

There were no other related party transactions.