

Registered number: 07237013

Charity number: 1136924

OASIS COMMUNITY HUB: MEDIACITYUK
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

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(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Directors

B Simmonds
E Lamont
N Goddard

Company registered number

07237013

Charity registered number

1136924

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

DJ Parr

Independent examiner

Mr Matt Ryan, FCCA
Numbers Ltd

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: MediaCityUK (the company) for the year ended 31 August 2021. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is registered charity number 1136924.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: MediaCityUK (the Company) is a company limited by guarantee, whose registered number is 07237013. It is also a registered charity, number 1136924. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: MediaCityUK has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identify and understanding the needs and issues within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Relationship of Oasis Community Hub: MediaCityUK to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy MediaCityUK

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: MediaCityUK is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: MediaCityUK operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: MediaCityUK benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: MediaCityUK and its partnership with Oasis Academy MediaCityUK

Oasis Community Hub: MediaCityUK is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: MediaCityUK is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community: MediaCityUK integrates community development in the local area and in particular the communities surrounding Oasis Academy MediaCityUK (secondary school) in Ordsall, Salford. One objective of Oasis Community Hub: MediaCityUK is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: MediaCityUK works in close partnership with the Academy in order to provide integrated and holistic community transformation.

Because the Academy is able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: MediaCityUK has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: MediaCityUK has been specifically established to govern our charitable community activities in the area.

Achievements and Performance 2020/21

The work of the Hub incorporates the work done by, through and in Oasis Academy MediaCityUK, as well as the various projects which run through the Oasis Community Hub charity and MediaCityUK Church. Oasis Hub MediaCityUK is particularly focussed in the Ordsall and Langworthy areas of Salford. The vision for Oasis Community Hub: MediaCityUK is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need. Capacity at the Hub increased with the appointments of a new MediaCityUK Church minister in February 2021 and a new Community and Family Worker in May 2021. However, due to the ongoing restrictions caused by Covid-19 pandemic, many planned community projects were paused or delayed during 2020/21.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

As with every other charity, Oasis Community Hub MediaCityUK was heavily impacted by the Covid-19 pandemic during the year, especially during national lockdowns. This has had a substantial impact on our work; the majority of our face-face work stopped and we quickly had to adjust how we work. Our priority was making sure that our vital food poverty and pastoral support services were able to continue, with the majority of our activity moving to online delivery. Salford's Covid-19 rates of infection have always remained high, with significant spikes in June and July heavily impacting our planned youth and community projects. Whilst this time has been significantly challenging; it has presented us with opportunities to serve our community in a unique way, and our increased online presence has helped raise our profile. For young people we provided a variety of youth support, activities and mentoring to support the most vulnerable young people in our community. For families we were also able to provide 1:1 support through online sessions, phone calls and doorstep visits. We prioritised emergency support through issuing food vouchers, delivering food hampers and providing gas and electric fuel top ups.

Youth Work

Due to national Covid-19 restrictions and funding from Salford Youth Alliance being paused, we were unable to restart our open access evening youth club until Summer 2021. However, during this time, we were able to concentrate on supporting Oasis Academy MediaCityUK students transition and integrate back to school life, improve wellbeing and encourage engagement with their peers. Here are some of the activities we did:

- We led a 6-week wakeboarding course for 6 students at the local watersports centre, which enabled the young people to try a new sport and develop confidence at trying new things. The development in skills and confidence was incredible in the 6 weeks.
- We formed a gardening club with year 7 and 8 students to improve wellbeing as they tidied the garden, planted bulbs and created wildlife hotels; it was beautiful to see it bloom in Spring and Summer.
- Our lead youth worker supported 26 young people with 1:1 mentoring sessions resulting in improvements in academy attendance and engagement and in their general wellbeing.
- Our hub facilitated youth employability projects for 21 young people with The Lowry (focusing on arts and theatre) in March 2021 and Manchester Fashion Movement (focusing on the fashion industry) in June 2021.
- The hub supported a racial hate awareness project with OddArts and 20 year 9 and 10 OAMCUK students. The 6-week project brought the groups of students together, working cohesively to produce a film, written by and starring the students, about identity and what identity means to them.

During the lockdown in January-March 2021, the hub organised sessions for vulnerable and key worker students in the academy. These daily sessions provided much-needed stability, respite and wellbeing for all 50 students still in school. We also ran 2 days of Youth Wellbeing activities for these young people including team exercises, crafts, mask making and journals.

From July 2021 our Friday night youth club restarted and has been attended by an average of 15 young people, aged 10-16, every week. The programme includes outreach community projects giving disadvantaged young people opportunities to engage in activities such as sports, creative arts and music projects, and cooking skills.

Holiday Hunger and Food Provision Projects

The hub was unable to offer any face-to-face holiday clubs until Spring 2021 due to Covid-19 restrictions. During October and February half terms, the hub team delivered 72 food parcels to local vulnerable families with ingredients to make healthy and nutritious meals. These essential food parcels were also delivered at Christmas to 36 families, with additional festive food treats and family gifts. During the national lockdown in January 2021, the hub team organised the delivery of the academy's 370 free school meal parcels each week.

From Easter 2021, the Hub was able to restart our substantial holiday programme, as part of Salford Youth Alliance, in partnership with Salford Community Leisure and funded by Healthy Activities Fund (HAF). The Healthy Holidays programme enabled local children and young people to engage in a variety of sports, arts and craft activities. The hub team provided everyone attending with a hot, healthy and nutritious meal every day during the annual school holidays – 1 week at Easter, 1 week at May half-term and 4 weeks at Summer. The holiday programme aims to bridge the social inclusion gap and reduce crime prevalent in the area by signposting young people to positive and engaging activities, whilst combatting holiday hunger through the food provision.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Transition project – year 6 – 7

Funded by Salford CVS, Oasis MediaCityUK were chosen to pilot a partnership project to support young people as they transition to high school. We have recruited a Community and Family Project worker to lead this project and deliver a 12-week multimedia project for 30 vulnerable year 6 students telling their story of transition. The project and the project worker will support the young people and their parents/carers in their transition to Secondary school; improving confidence, school engagement and health and wellbeing, and reducing anxiety. As part of the project, the hub partnered with the academy to run a 2 week summer school, attended by 46 new year 7 students. The summer school offered activities including maths/English tuition, cooking, drama, sports, an introduction to hub and the 9 habits, and an external trip to a local adventure centre. By the end of the holiday club, all young people recorded an improvement in their confidence ahead of starting secondary school.

Playspace

Due to lockdown restrictions, Playspace restarted with an outdoor Easter session, and resumed indoors from April 2021. From September 2020 until Easter 2021, the hub provided family activity packs every 2 months to engage with the families and offer respite and support. PlaySpace has been essential to our families in reducing isolation, improving their mental wellbeing and providing parental support. Playspace takes place every Thursday morning. To maintain some social distancing, we reduced capacity to 20 parents and their young children. The families are from the local community and from a diverse range of backgrounds and ethnicity; they come and enjoy a play and stay session in the community Hub. Refreshments are provided to both parents and children in the community café.

Talk English Café

Talk English Café focusses on supporting people of different ethnicities to develop English Language skills within a safe, informal café setting, where they can practise English together through discussion and games and can build community. Developing positive relationships is at the heart of the project and individuals can come into an intentional space to build positive relationships with staff, volunteers and other members of the community. All of this creates a sense of belonging and empowerment so individuals can bring about their own transformation and change their life circumstances. This community project restarted in July 2021 in a Covid compliant way.

MediaCityUK Church

The Hub team continue to work in partnership with the United Reformed Church to resource the Church and Community Projects in the Hub. A new Special Categories URC Minister was appointed in early 2021, and we welcomed Rev. Ruth Watson to the team. Ruth has led Easter and Eid celebrations within the academy and wider community, including making and delivering cards and festive gifts and treats. Ruth has led numerous assemblies at the academy, engaging all the students in various festivals and remembrance events. Regular worship is due to restart in Autumn 2021, as community sessions exploring the Oasis 9 Habits, and the hub is currently recruiting a new Youth Ministry Worker, which the URC has funded for up to 3 years.

Financial review

These financial reports demonstrate the financial activity in the period September 2020 to August 2021. In the coming year there is a desire to further generate sufficient funds to grow and build on activities. The total incoming resources during the year ended 31st August 2021 amounted to £111,627 (2020: £39,360). Expenditure amounted to £64,474 (2020: £43,455). The overall result is a surplus of £47,153 (2020: deficit of £4,095) leaving retained funds of £101,239 (2020: £54,086).

It is the intention of the Directors that in due course Oasis Community Hub: MediaCityUK will establish and retain sufficient funds to cover the running costs for three months.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Going Concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

The aim of Oasis Community Hub: MediaCityUK is to help to create a local community where people of all ages and situations feel included, know that they can contribute and realise a deep sense of belonging. We are committed to **Inclusion, equality, healthy relationships, hope and perseverance** and this permeates all aspects of the life and culture of our Hub.

The Hub's objective for this coming year is to continue all resumed youth, community and Church projects and to expand the current offer to ensure projects maintain their high quality and relevance within the context of the community. The Hub team is determined to ensure all projects meet the needs of the community, and are aware that those needs may have changed since the Covid pandemic.

Our youth work is to continue with a weekly Friday night club, holiday clubs and 1:1 and group mentoring activities. There will be the addition of another evening youth group, focussed on violence reduction, prevention of violence and crime and education of risk due to start in early 2022. Our youth projects will promote sustainability through initiatives such as clothes swaps, upcycling, growing projects and turning used crisp packets into thermal blankets for the local homeless community.

The team also plan to offer more community empowerment projects, with adult education and employability skills at the heart of this. Building on the virtual Careers Club resources developed in 2020/21, the hub would like to offer in-person careers club activities and workshops, and offer community employability and digital skills courses. The hub aims to open a community food store to address food poverty issues and develop a sustainable food provision project based on a membership system. The community food store empowers and dignifies the community in providing choice, whilst also reducing food waste from local supermarkets.

The Hub plans to offer more advice and support projects as a result of issues left from the Covid pandemic. The hub team will undergo Community Money Advice training to be able to provide debt and financial support to our community members, as the hub Community Money Advice centre opens alongside the community food store in early 2022.

The Hub team plans to expand with the recruitment of a Youth Ministry worker to MediaCityUK Church. Together, with the Church Minister, they will spearhead and champion character transformation and personal and spiritual well-being throughout the Hub, focussing on developing people socially, spiritually and morally through Oasis' '9 Habits' and Oasis Ethos.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: MediaCityUK for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources,

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 31/01/2022 and signed on their behalf by:



B Simmonds
Director

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

I report on the accounts of the charity for the year ended 31 August 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

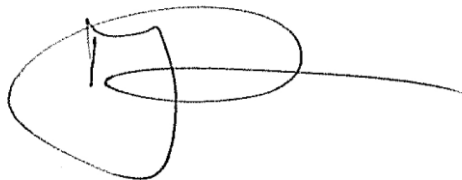
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be 'Mr Matt Ryan', written over a horizontal line.

Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 07/01/2022

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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME					
Gifts and Donations		2,873	797	3,670	18,218
Grants		1,100	105,763	106,863	4,700
Other Income		1,094	-	1,094	16,442
TOTAL INCOMING RESOURCES	2	5,067	106,560	111,627	39,360
EXPENDITURE					
Charitable activities	3	10,698	53,776	64,474	43,455
TOTAL		10,698	53,776	64,474	43,455
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		(5,631)	52,784	47,153	(4,095)
Transfers between funds		(8,500)	8,500	-	-
<i>Total funds at 1 September 2020</i>		<i>15,333</i>	<i>38,753</i>	<i>54,086</i>	<i>58,181</i>
TOTAL FUNDS AT 31 AUGUST 2021		1,202	100,037	101,239	<i>54,086</i>

The notes on pages 12 to 16 form part of these financial statements.

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**(A company limited by guarantee)
REGISTERED NUMBER: 7237013**

**BALANCE SHEET
AS AT 31 AUGUST 2021**

	Note	£	2021	£	£	2020	£
CURRENT ASSETS							
Cash at bank			98,860			53,672	
Debtors			4,397			1,700	
			103,257			55,372	
CREDITORS: amounts falling due within one year							
	5		(2,018)			(1,286)	
NET CURRENT ASSETS						54,086	
NET ASSETS						54,086	
CHARITY FUNDS							
Restricted funds			100,037			38,753	
Unrestricted funds			1,202			15,333	
TOTAL FUNDS			101,239			54,086	

For the year ending 31/08/2021 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors 31/01/2022 and signed on their behalf, by:



Barbara Simmonds
Director

The notes on pages 12 to 16 form part of these financial statements.

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Notes to the accounts FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities.

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Notes to the accounts FOR THE YEAR ENDED 31 AUGUST 2021

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

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**Notes to the accounts
FOR THE YEAR ENDED 31 AUGUST 2021**

2. INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Gifts & Donations	2,873	797	3,670	18,218
Grant	1,100	105,763	106,863	4,700
Other Income	1,094	-	1,094	16,442
	<u>5,067</u>	<u>106,560</u>	<u>111,627</u>	<u>39,360</u>

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staffing costs	-	30,987	30,987	30,257
Consultancy costs	-	8,064	8,064	-
Training	107	20	127	-
Equipment	-	81	81	-
Travel costs	-	-	-	64
Office costs	166	-	166	-
Consumables	115	3	118	1,589
Management fees	5,000	9,100	14,100	-
Subscriptions	876	-	876	-
Independent exam fees	250	-	250	200
Bank fees	33	-	33	38
Other expenditure	4,151	5,521	9,672	11,307
	<u>10,698</u>	<u>53,776</u>	<u>64,474</u>	<u>43,455</u>

4. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2020 £	<i>2019 £</i>
Auditor's remuneration	<u>250</u>	<u>200</u>

During the year, no Directors received any remuneration (2020 - £NIL).

During the year, no Directors received any benefits in kind (2020 - £NIL).

During the year, no Directors received any reimbursement of expenses (2020 - £NIL).

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

Notes to the accounts FOR THE YEAR ENDED 31 AUGUST 2021

5. CREDITORS:

Amounts falling due within one year

	2021 £	2020 £
Creditors	1,449	200
Intercompany	569	1,086
	<u>2,018</u>	<u>1,286</u>

6. STATEMENT OF FUNDS

	Brought Forward £	Transfer between funds £	Income 2021 £	Expenditure 2021 £	Carried Forward £
Unrestricted funds	15,333	(8,500)	5,067	(10,698)	1,202
<u>Restricted funds:</u>					
Youth	20,208	8,500	40,533	(36,713)	32,528
Church General	592		17,970	(60)	18,502
Empowerment	2,922		12,999	(7,120)	8,801
Holiday Provision	13,702		-	(1,771)	11,931
Family Support	1,329		35,058	(8,112)	28,275
	<u>54,086</u>		<u>111,627</u>	<u>(64,474)</u>	<u>101,239</u>

7. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements, and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: MediaCityUK. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

**Notes to the accounts
FOR THE YEAR ENDED 31 AUGUST 2021**

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

8. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- Total staffing costs of £30,987 (2020: £30,257) were paid on behalf of the Hub by Oasis Community Partnerships and there is a balance of £569 (2020: £1,086) outstanding at year end.

There were no other related party transactions.