

Registered number: 07237013  
Charity number: 1136924

**OASIS COMMUNITY HUB: MEDIACITYUK**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT AND INDEPENDENTLY  
EXAMINED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**OASIS COMMUNITY HUB: MEDIACITYUK**

**(A company limited by guarantee)**

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**OASIS COMMUNITY HUB: MEDIACITYUK**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**Directors**

B Simmonds  
E Lamont  
N Goddard

**Company registered number**

07237013

**Charity registered number**

1136924

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

DJ Parr

**Independent examiner**

Mr Matt Ryan, FCCA  
*Numbers Ltd*

## **OASIS COMMUNITY HUB: MEDIACITYUK**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: MediaCityUK (the company) for the year ended 31 August 2020. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 April 2010 and is registered charity number 1136924.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: MediaCityUK (the Company) is a company limited by guarantee, whose registered number is 07237013. It is also a registered charity, number 1136924. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis International Association, Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

## **OASIS COMMUNITY HUB: MEDIACITYUK**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

#### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2021.

The Directors consider that Oasis Community Hub: MediaCityUK has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and issues within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

#### **Relationship of Oasis Community Hub: MediaCityUK to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy MediaCityUK

These are described below as follows:

##### **1. The national Oasis Group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for four national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

#### **2. The Oasis Community Partnerships Group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: MediaCityUK is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: MediaCityUK operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: MediaCityUK benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

#### **3. Oasis Community Hub: MediaCityUK and its partnership with Oasis Academy MediaCityUK**

Oasis Community Hub: MediaCityUK is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: MediaCityUK is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community: MediaCityUK integrates community development in the local area and in particular the communities surrounding Oasis Academy MediaCityUK (secondary school) in Ordsall, Salford. One objective of Oasis Community Hub: MediaCityUK is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: MediaCityUK works in close partnership with the Academy in order to provide integrated and holistic community transformation.

Because the Academy is able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: MediaCityUK has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: MediaCityUK has been specifically established to govern our charitable community activities in the area.

#### **Achievements and Performance 2019/20**

The Hub is the name given for the fullest expression of Oasis' work, particularly focussed in the Ordsall and Langworthy areas of Salford. The work of the Hub incorporates the work done by, through and in Oasis Academy MediaCityUK, as well as the various projects which run through the Oasis Community Hub charity. The vision for Oasis Community Hub: MediaCityUK is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belong. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need. Capacity at the Hub was heavily reduced in 2019/20 with the Hub leader role vacant from August 2019 until May 2020, and the Chaplain role remaining vacant since June 2019. As a result, many community projects were reduced or paused during this period.

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

As with every other charity, Oasis Community Hub MediaCityUK has been heavily impacted by the Covid-19 pandemic, especially since March 2020 when the national lockdown was imposed. This has had a substantial impact on our work; the majority of our face-face work stopped and we quickly had to adjust how we work. Our priority was making sure that our vital food poverty and pastoral support services were able to continue, with the majority of our community and youth activity moving to online delivery. As national restrictions were eased, the introduction of increased local restrictions from July 2020 further impacted the Hub's youth and community projects. Whilst this time has been significantly challenging; it has presented us with opportunities to serve our community in a unique way, and our increased online presence has helped raise our profile.

#### **Youth and Children's Work**

Until March 2020 and national lockdown restrictions, the Hub provided an open access youth club facility attended by 50 – 60 young people a week, aged 10-16. The programme included outreach community projects supporting disadvantaged young people opportunities to engage in activities such as sports, creative arts and drama projects and the provision of a programme of holiday activities including day trips, mentoring programmes and a youth led social enterprise café. The Hub team also ran early intervention mentoring projects with specific cohorts of young people aged 10-16, building positive relationships, engaging in social action and creating pathways into wider youth provision.

Since March 2020, the Hub focussed on virtual youth activities to prevent social isolation, improve wellbeing and encourage engagement with their peers. Mentoring projects with specific, referred young people from the Oasis Academy continued virtually, building positive relationships and providing stability during the pandemic.

#### **Holiday Hunger Projects**

Between September 2019 and March 2020, the Hub provided a substantial holiday programme as part of Salford Youth Alliance and in partnership with Salford Community Leisure where children and young people were able to engage in a variety of sports, arts and craft activities. The team provided 120 healthy and nutritious meals a day for 3 weeks during the annual school holidays. The holiday programme aims to bridge the social inclusion gap and reduce crime prevalent in the area by signposting young people to positive and engaging activities. Since March 2020 and the national and local restrictions, the Salford Youth Alliance and Salford Community Leisure partnerships have been paused, until activities can resume safely and in a Covid compliant manner.

#### **Playspace**

Playspace takes place every Thursday morning. Around 25 parents and their young children from the local community and from a diverse range of backgrounds and ethnicity come and enjoy a play and stay session in the community Hub. Refreshments are provided to both parents and children in the community café. The project is led by a United Reformed Church volunteer. Since March 2020, Playspace went virtual with an online Playspace Storytime session held weekly via Zoom with 4-5 families each week. In partnership with a local author and storyteller a story was read for the children followed by a related and craft and nursery rhymes. The craft activity gave the parents space to talk to each other, improving their mental wellbeing and reducing isolation.

#### **Talk English Café & Community Kitchen**

Talk English Cafe focusses on supporting people of different ethnicities to develop English Language skills within a safe, informal café setting, where they can practise English together through cooking, discussion and games and can build community. Developing positive relationships is at the heart of the project and individuals can come into an intentional space to build positive relationships with staff, volunteers and other members of the community. The community kitchen enables individuals to teach each other how to cook food dishes native

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

to their home country / culture, in turn further developing English skills. This has helped develop new skills by training in food hygiene level 2 & 3, which improves employability. All of this creates a sense of belonging and empowerment so individuals can bring about their own transformation and change their life circumstances. This community project was paused in late 2019 due to staff capacity and will be relaunched later in 2020 in a Covid compliant way.

#### **MediaCityUK Church**

The Hub team continue to work in partnership with the United Reformed Church to resource the Church and Community Projects in the Hub. When the minister/chaplain left the role in summer 2018, the young Church was unable to continue without a leader and Café Church has been paused for much of 2019/20. A new URC minister is due to be appointed in 2020.

#### **Covid Emergency Food Response**

During national and local lockdown restrictions it quickly became clear that the greatest issue for the Salford community was food poverty. Since April, the Hub team were able to prepare, cook and deliver over 1,380 fresh, healthy and nutritious meals to over 30 different families, referred from Oasis Academy Media City. With additional food donations from Salford Foodbank and Oldham Council, a fresh food parcel was delivered weekly by a team of 10 volunteers across Salford.

#### **Oasis Summer Sessions**

The Hub usual annual summer Holiday Hunger project was unable to run in 2020 due to Covid restrictions. The Hub devised a programme called **Summer Sessions**; a combination of face to face and virtual activities for families and young people from Oasis Academy and across Salford. The aim of Summer Sessions was to prevent social isolation, improve wellbeing and encourage engagement with their peers and community. Youth activities included a youth club, virtual wellbeing sessions, virtual film club and gaming sessions as engagement tools with 15-20 young people attending. Family activities included a weekly marketplace offering growing, craft and baking resources to take home, with 9 families attending. Due to local Covid restrictions being introduced on 30<sup>th</sup> July 2020, all planned face to face youth and community activities for Summer Sessions were cancelled but all virtual activity continued.

During the Summer Sessions, the Hub team completed wellbeing calls each week to 20 identified and referred young people from Oasis Academy Media City. This activity gave the young people the opportunity to talk in a safe space, to build relationships, prevent feelings of isolation, reduce anxieties and improve wellbeing.

#### **Financial review**

These financial reports demonstrate the financial activity in the period September 2019 to August 2020. In the coming year there is a desire to further generate sufficient funds to grow and build on activities. The total incoming resources during the year ended 31st August 2020 amounted to £39,360 (2019: £65,742). Expenditure amounted to £43,455 (2019: £34,310). The overall result is a deficit of £4,095 (2019: surplus of £31,432) leaving retained funds of £54,086 (2019: £58,181).

It is the intention of the Directors that in due course Oasis Community Hub: MediaCityUK will establish and retain sufficient funds to cover the running costs for three months.

#### **Going Concern**

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be



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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

#### **Plans for the future**

The mission of Oasis Community Hub: MediaCityUK is to establish a local place of activity that provides integrated, high quality and diverse services to benefit the whole person and the whole community, "360 degree delivery". The Hub does this by bringing together Oasis' values, resources, expertise, and a diverse range of activities, partnerships and operations.

The Covid restrictions will have an inevitable impact on the Hub's plans for 2020/21 and beyond, in particular limiting the number of individuals we can reach, but the Hub is committed to providing support and empowerment to the communities of Orsdall and Langworthy and to the students and families of Oasis Academy MediaCityUK.

The Hub's objective for this coming year is resume all paused youth, community and Church projects (Covid complicit) and to expand the current offer to ensure projects maintain their high quality and relevance within the context of the community. The Hub team is determined to ensure all projects meet the needs of the community, and are aware that those needs may have changed since the Covid pandemic. Alongside this the team will be building a greater focus on developing enterprise into projects to help bring about sustainability.

The team also plan to offer more community empowerment projects, with adult education and employability skills at the heart of this. The Hub plans to offer more advice and support projects as a result of issues left from the Covid pandemic, and aims to develop food sustainability where the community can develop a 'fork to fork' project, grow their own vegetables, cook their own food and in turn support current and developing food provision within the Hub.

The Hub team plans to expand with the recruitment of a URC minister and URC youth worker to MediaCityUK Church. Together they will spearhead and champion character transformation and personal and spiritual well-being throughout the Hub, focussing on developing people socially, spiritually and morally through Oasis' '9 Habits' and Oasis Ethos.

## **OASIS COMMUNITY HUB: MEDIACITYUK**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: MediaCityUK for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 15 January 2021 and signed on their behalf by:



B Simmonds  
Director

**OASIS COMMUNITY HUB: MEDIACITYUK**

**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2020**

I report on the accounts of the charity for the year ended 31 August 2020.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

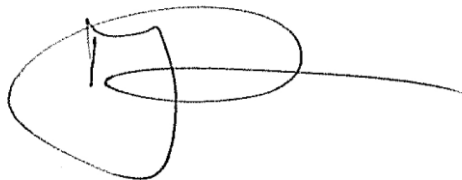
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr Matt Ryan, FCCA**

32 High Street, Wendover, Bucks, HP22 6EA

Date: 15/01/2021

**OASIS COMMUNITY HUB: MEDIACITYUK**

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

		<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
	<b>Note</b>				
<b>INCOME</b>					
Gifts and Donations		<b>12,648</b>	<b>5,570</b>	<b>18,218</b>	7,329
Grants		<b>500</b>	<b>4,200</b>	<b>4,700</b>	55,951
Other Income		<b>313</b>	<b>16,129</b>	<b>16,442</b>	2,462
<b>TOTAL INCOMING RESOURCES</b>	<b>2</b>	<b>13,461</b>	<b>25,899</b>	<b>39,360</b>	65,742
<b>EXPENDITURE</b>					
Charitable activities	<b>3</b>	<b>4,015</b>	<b>39,440</b>	<b>43,455</b>	34,310
<b>TOTAL</b>		<b>4,015</b>	<b>39,440</b>	<b>43,455</b>	34,310
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		<b>9,446</b>	<b>(13,541)</b>	<b>(4,095)</b>	31,432
<i>Total funds at 1 September 2019</i>		<i>5,887</i>	<i>52,294</i>	<i>58,181</i>	26,749
<b>TOTAL FUNDS AT 31 AUGUST 2020</b>		<b>15,333</b>	<b>38,753</b>	<b>54,086</b>	58,181

The notes on pages 12 to 16 form part of these financial statements.

**OASIS COMMUNITY HUB: MEDIACITYUK**

**(A company limited by guarantee)  
REGISTERED NUMBER: 7237013**

**BALANCE SHEET  
AS AT 31 AUGUST 2019**

	Note	£	2020	£	£	2019	£
<b>CURRENT ASSETS</b>							
Cash at bank			53,672			51,764	
Debtors			<u>1,700</u>			<u>7,056</u>	
			55,372			58,820	
<b>CREDITORS:</b> amounts falling due within one year							
	5		<u>(1,286)</u>			<u>(639)</u>	
<b>NET CURRENT ASSETS</b>				<u>54,086</u>			<u>58,181</u>
<b>NET ASSETS</b>				<u>54,086</u>			<u>58,181</u>
<b>CHARITY FUNDS</b>							
Restricted funds				38,753			52,294
Unrestricted funds				<u>15,333</u>			<u>5,887</u>
<b>TOTAL FUNDS</b>				<u>54,086</u>			<u>58,181</u>

For the year ending 31/08/2020 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors 15 January 2021 and signed on their behalf, by:



Barbara Simmonds  
Director

The notes on pages 12 to 16 form part of these financial statements.

# **OASIS COMMUNITY HUB: MEDIACITYUK**

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## **Notes to the accounts**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

#### **1.2 Company status**

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

#### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

#### **1.4 Income**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable..

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities.

## **OASIS COMMUNITY HUB: MEDIACITYUK**

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### **Notes to the accounts**

#### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **1.7 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.9 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

#### **1.10 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

#### **1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice**

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

# OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

## Notes to the accounts

### 2. INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Gifts & Donations	12,648	5,570	18,218	7,329
Grant	500	4,200	4,700	55,951
Other Income	313	16,129	16,442	2,462
Voluntary Income	<u>13,461</u>	<u>25,899</u>	<u>39,360</u>	<u>65,742</u>

### 3. CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Staffing costs	-	30,257	30,257	16,822
Training	-	-	-	668
Equipment	-	-	-	3,333
Travel costs	64	-	64	1,964
Consumables	235	1,354	1,589	5,409
Independent exam fees	200	-	200	200
Bank fees	38	-	38	40
Other expenditure	3,478	7,829	11,307	5,874
Total costs	<u>4,015</u>	<u>39,440</u>	<u>43,455</u>	<u>34,310</u>

### 4. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2020 £	2019 £
Auditor's remuneration	<u>200</u>	<u>200</u>

During the year, no Directors received any remuneration (2019 - £NIL).

During the year, no Directors received any benefits in kind (2019 - £NIL).

During the year, no Directors received any reimbursement of expenses (2019 - £NIL).



# OASIS COMMUNITY HUB: MEDIACITYUK

(A company limited by guarantee)

## Notes to the accounts

### 5. CREDITORS:

Amounts falling due within one year

	2020 £	2019 £
Creditors	200	200
Intercompany	1,086	439
	<u>1,286</u>	<u>639</u>

### 6. STATEMENT OF FUNDS

	Brought Forward £	Income 2020 £	Expenditure 2020 £	Carried Forward £
<b>Unrestricted funds</b>	5,887	13,461	(4,015)	15,333
<b><u>Restricted funds:</u></b>				
Youth	30,723	22,899	(33,414)	20,208
Church General	2,592	-	(2,000)	592
Talk English Café	2,922	-	-	2,922
Holiday Provision	14,722	3,000	(4,020)	13,702
Playspace	1,335	-	(6)	1,329
	<u>58,181</u>	<u>39,360</u>	<u>(43,455)</u>	<u>54,086</u>

### 7. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: MediaCityUK. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis International Association Ltd (OIA) is the Ultimate Parent OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub: MediaCityUK, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

## **OASIS COMMUNITY HUB: MEDIACITYUK**

**(A company limited by guarantee)**

### **Notes to the accounts**

OIA's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

From September 2020 the Ultimate Parent of the group is Oasis Charitable Trust (OCT). Further information is given in the Post Balance Sheet note 9 below.

#### **8. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- Total staffing costs of £30,257 (2019: £16,822) were paid on behalf of the Hub by Oasis Community Partnerships and there is a balance of £1,086 (2019: £439) outstanding at year end.

There were no other related party transactions.

#### **9. POST BALANCE SHEET EVENT**

On 1 September 2020 a change to the structure within the Oasis Group took place with Oasis Charitable Trust (OCT), becoming the ultimate parent of the group. Oasis International Association (OIA, the previous ultimate parent), became a subsidiary of OCT. Oasis Community Hub: MediaCityUK continues to be a subsidiary of Oasis Community Partnership, which is a subsidiary of the ultimate parent, Oasis Charitable Trust.