

Company registration number: 7285867

Charity registration number: 1136915

The Peter Pan Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2023

Daryl Denson ACMA
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

The Peter Pan Centre Ltd

Contents

Impact Report	1 to 2
Reference and Administrative Details	3
Trustees' Report (incorporating the Directors' Report)	4 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 28

Our vision

is a world where we give every child their best chance in life.

Our objectives are

- To provide life-changing care and education for young children with SEND.
- To deliver tailored support, at the right time, for the whole family.
- To strengthen trusted partnerships and collaborations.
- To deliver sustainable growth.

Our values

Nurturing, Courageous, Equity, Aspirational, Professional Excellence

Our story



The Peter Pan Playgroup for disabled children was established in 1969. The children would play whilst their mums enjoyed a chance to relax and make new friends. In 1992 the playgroup developed into the Peter Pan Nursery, registered with Ofsted and social services, and in 2011, the Peter Pan Nursery moved to its current premises on Hoon Avenue. The nursery rebranded to become the Peter Pan Centre, a specialist development centre for children with Special Educational Needs and Disabilities (SEND), in 2014.

Today, we provide early education and family support at our centre in Newcastle-under-Lyme. Our Family Support & Outreach Service delivers specialist stay and play sessions at two local children's centres (four from 02/2024), information sessions and social activities for families and formal family support in the home.

"Thank you! You have made an incredible difference to M's development. You are such a friendly and welcoming team. M's time with you was my only respite but I was always safe in the knowledge that he couldn't have been cared for by a more caring, and experienced team. We will miss you so much!" (M's Mum, July 2023)

Our purpose

is to devote ourselves to life-changing care and education for children with special needs and the support their families deserve.



Our achievements November 22 - October 23

- We were awarded £250k over 3 years from the National Lottery Community Fund to sustain our existing work and double our family support provision.
- We secured around 50k thanks to a number of donors to install a new specialist playground.
- We held our first Graduation celebration for children leaving to start their journey at school.
- We launched a program of monthly family fun sessions at our centre in Newcastle under Lyme.
- We created a vacancy for an Apprentice Early Years Practitioner.
- Our Early Years team enjoyed completing a CPD day at local specialist schools.



What our families say

- Increased confidence supporting their child at home was reported by 90% of the 47 families whose children left our centre for school in August 23.
- 100% of the 24 families we supported with school transitions reported reduced anxiety about their child starting school compared to before the transition process.
- 91% of these 24 families reported increased resilience to face the challenges ahead.
- 100% of the 56 families attending our Stay and Play sessions reported feeling less isolated.

96 children supported with one or two weekly Education, Care & Development sessions

56 families supported with weekly specialist Stay and Play sessions

59 families supported through the Education, Health and Care Plan process

34 families supported with school transitions:
24 to specialist school and 10 to mainstream

38 home visits conducted **22** referrals to other agencies made

20 applications for Disability Living Allowance supported

100%

of our children
made progress
from their
starting points
with us

Our team

- We employed 8 full-time staff and 4 part-time staff. We created 1 new job.
- 1 volunteer (with 10 years experience) supports our weekly sessions and 2 parent volunteers support our weekly stay and play groups.
- 1 volunteer supports us with fundraising and charity administration.
- We provided 4 student placements.
- We trained our team in Sensory Smart Sleep Strategies, Autism & Eating Challenges, makaton, challenging behaviours, PECs, resolving parental conflict, working with dads, vision & visual processing skill, supporting children learning English as an additional language, paediatric first aid, PREVENT awareness and more.

*"You have given me the strength and support I need to ensure I can fight for what K needs. Without you I would have had no one."
(K's mum, July 2023)*

8160
respite
hours
provided

The Peter Pan Centre Ltd

Reference and Administrative Details

Trustees	Mr C I Barcroft
	Mrs D C McVey
	Mrs S Passmore
	Mr G C Wilson
	Mr J Keighery
	Mrs K Espley
	Mr C P Farrelly
	Mrs S McDowell
	Mrs M Martin
	Dr M Pearson
	Miss S Clarke
Secretary	Miss S Clarke
Senior Management / Leadership Team	Ms C Cook
	Miss S Clarke
Charity Registration Number	1136915
Company Registration Number	7285867
Registered Office	The charity is incorporated in England.
	Peter Pan Centre Hoon Avenue Newcastle under Lyme Staffordshire ST5 9NY
Independent Examiner	Daryl Denson ACMA The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD
Bankers	Santander Bridle Road Bootle Merseyside L30 4QB

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C I Barcroft
	Mrs D C McVey
	Mrs S Passmore
	Mr G C Wilson
	Mr J Keighery
	Mrs K Espley
	Mr C P Farrelly
	Mrs S McDowell
	Mrs M Martin
	Dr M Pearson

Secretary:	Miss S Clarke
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Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and the governing document is the Memorandum and Articles of Association. There are no specific restrictions imposed by the governing document.

Recruitment and appointment of trustees

Trustees are appointed to provide support and direction for key areas of the charity's activities. The Board conduct a skills audit and review at regular intervals to identify any skills gaps and appoints new trustees accordingly. Trustees are required to number a minimum of 3.

Induction and training of trustees

All new trustees are given a thorough induction and offered training, where appropriate.

Organisational structure

The trustees meet regularly to manage and direct the work of the charity. The charity employs managers who are responsible for the operation of the Centre, fundraising and administration and finance on a day to day basis.

Major risks

All significant risks are reviewed regularly by the trustees and the management team. Due to the nature of our charity, safeguarding and educational issues are given significant priority.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

Objectives and activities

Objects and aims

The objects of the charity are to provide educational opportunities for children with special needs of pre-school age.

Within that framework the aims of the charity are:

- To provide exceptional care, support and education to children from birth to age five with a range of additional and special needs such as communication delays, physical delays, hearing and visual impairments, autistic spectrum conditions and medical syndromes and conditions. We will do this through delivering the Early Years Foundation Stage Framework.
- To enable children to make rapid progress in their development with a focus on key life skills such as independence, communication and social skills.
- To support families in meeting the needs of their children, which may include informal family support and advice, training such as communication strategies and sensory strategies, and referral to other services such as health services and children's services and through delivering community based stay and play sessions.
- To liaise with health and education professionals to ensure consistency and support of care and education, and to support parents/carers through this, securing the right support at the right time.
- To liaise with the relevant local authority, in relevance to the timely statutory assessment of children's education, health and care needs.
- To plan and support transitions for children and families into their next or additional setting. This may include assisting families to view and choose settings, coordinating transition visits and more.
- To strive for outstanding practice by accessing relevant and specialist training and working with other organisations in the sector.
- To adhere to and promote the Equalities Act, the Children and Families Act, Working Together, and the Special Education Needs Disabilities Code of Practice and other legislation.
- To raise the profile of the Centre as outstanding and inspiring provision for children with special educational needs.
- To raise awareness of the challenges faced by children and adults with disabilities and promote diversity of our community.

Public benefit

Our main activities and whom we try to help are described above. All of our charitable activities focus on the care and education of young children with special educational needs and to provide the parents of such children with support and respite.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategic Review

In the light of the changed needs of children and parents in the post pandemic era and the changing local authority and government objectives with regard to children under 5 we are currently reviewing whether the methods by which we deliver our services are still appropriate. Over the next 12-18 months we plan to reorganise our services, as necessary, to ensure that we deliver the most effective training in a sustainable manner.

Achievements and performance

A review of the charitable activities for the year can be found in the Impact Report.

Financial review


Policy on reserves

Unrestricted free reserves at 31 October 2023 totalled £111,379 (2022: £123,985). We frequently have a 3 to 4 year commitment to children who use our services. Accordingly the Trustees endeavour to maintain sufficient unrestricted free reserves in the charity to provide resources adequate for at least six months uninterrupted services. At 31 October 2023 our free reserves represent around four months of normal expenditure for the Centre. As the setting currently has a 25 year life span the Trustees have deemed it prudent to build a designated Major Works Fund. This currently stands at £35,000.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19th March 2024 and signed on its behalf by:


Colin Barcroft (Mar 20, 2024 12:39 GMT)

Mr C I Barcroft
Trustee

The Peter Pan Centre Ltd

Independent Examiner's Report to the trustees of The Peter Pan Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Peter Pan Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daryl Denson ACMA
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date: 20/03/24

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	144,900	107,773	252,673
Charitable activities	4	41,171	-	41,171
Other trading activities	5	19,703	-	19,703
Investment income	6	5,836	-	5,836
Total income		<u>211,610</u>	<u>107,773</u>	<u>319,383</u>
Expenditure on:				
Raising funds	7	(9,855)	-	(9,855)
Charitable activities	8	<u>(220,885)</u>	<u>(130,262)</u>	<u>(351,147)</u>
Total expenditure		(230,740)	(130,262)	(361,002)
Gains/losses on investment assets		<u>(1,982)</u>	-	<u>(1,982)</u>
Net expenditure		<u>(21,112)</u>	<u>(22,489)</u>	<u>(43,601)</u>
Net movement in funds		(21,112)	(22,489)	(43,601)
Reconciliation of funds				
Total funds brought forward		<u>168,866</u>	<u>142,668</u>	<u>311,534</u>
Total funds carried forward	22	<u><u>147,754</u></u>	<u><u>120,179</u></u>	<u><u>267,933</u></u>

The notes on pages 12 to 28 form an integral part of these financial statements.

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	177,922	69,621	247,543
Charitable activities	4	44,802	-	44,802
Other trading activities	5	4,155	-	4,155
Investment income	6	1,722	-	1,722
Total income		<u>228,601</u>	<u>69,621</u>	<u>298,222</u>
Expenditure on:				
Raising funds	7	(6,171)	-	(6,171)
Charitable activities	8	(210,215)	(80,206)	(290,421)
Total expenditure		(216,386)	(80,206)	(296,592)
Gains/losses on investment assets		(12,218)	-	(12,218)
Net expenditure		(3)	(10,585)	(10,588)
Transfers between funds		752	(752)	-
Net movement in funds		749	(11,337)	(10,588)
Reconciliation of funds				
Total funds brought forward		168,117	154,005	322,122
Total funds carried forward	22	<u>168,866</u>	<u>142,668</u>	<u>311,534</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 22.

The notes on pages 12 to 28 form an integral part of these financial statements.

The Peter Pan Centre Ltd
(Registration number: 7285867)
Balance Sheet as at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	16	73,381	24,465
Investments	17	-	144,321
		<u>73,381</u>	<u>168,786</u>
Current assets			
Debtors	18	8,338	6,328
Cash at bank and in hand	19	235,081	145,349
		243,419	151,677
Creditors: Amounts falling due within one year	20	<u>(48,867)</u>	<u>(8,929)</u>
Net current assets		<u>194,552</u>	<u>142,748</u>
Net assets		<u>267,933</u>	<u>311,534</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		120,179	142,668
Unrestricted income funds			
Unrestricted funds		<u>147,754</u>	<u>168,866</u>
Total funds	22	<u>267,933</u>	<u>311,534</u>

For the financial year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 12 to 28 form an integral part of these financial statements.

The Peter Pan Centre Ltd
(Registration number: 7285867)
Balance Sheet as at 31 October 2023

The financial statements on pages 8 to 28 were approved by the trustees, and authorised for issue on 19th March 2024 and signed on their behalf by:

Colin Barcroft
Colin Barcroft (Mar 20, 2024 12:39 GMT)

Mr C I Barcroft
Trustee

The notes on pages 12 to 28 form an integral part of these financial statements.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The registered office and principal place of business is:

Peter Pan Centre
Hoon Avenue
Newcastle under Lyme
Staffordshire
ST5 9NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Peter Pan Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	3 and 4 years straight line
Nursery equipment	4 years straight line

Fixed asset investments

Investments are included on the Balance Sheet at market value at the year end. Gains and losses on disposal and revaluation are shown in the Statement of Financial Activities.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	63,451	-	63,451
Grants, including capital grants;			
Government grants	1,500	-	1,500
Grants from other charities	79,949	107,773	187,722
	<u>144,900</u>	<u>107,773</u>	<u>252,673</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	65,003	-	65,003
Grants, including capital grants;			
Government grants	5,850	-	5,850
Grants from other charities	107,069	69,621	176,690
	<u>177,922</u>	<u>69,621</u>	<u>247,543</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Fees	15,516	15,516
Council Fees	25,655	25,655
	<u>41,171</u>	<u>41,171</u>
	Unrestricted funds General £	Total 2022 £
Fees	18,900	18,900
Council Fees	25,902	25,902
	<u>44,802</u>	<u>44,802</u>

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Fundraising	19,703	19,703
	<u>19,703</u>	<u>19,703</u>
	Unrestricted funds General £	Total 2022 £
Fundraising	4,155	4,155
	<u>4,155</u>	<u>4,155</u>

6 Investment income

	Unrestricted funds General £	Total 2023 £
Income from dividends;		
Dividends receivable from other listed investments	679	679
Interest receivable and similar income;		
Interest receivable on bank deposits	5,157	5,157
	<u>5,836</u>	<u>5,836</u>
	Unrestricted funds General £	Total 2022 £
Income from dividends;		
Dividends receivable from other listed investments	622	622
Interest receivable and similar income;		
Interest receivable on bank deposits	1,100	1,100
	<u>1,722</u>	<u>1,722</u>

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £
Other direct costs of generating voluntary income	<u>9,855</u>	<u>9,855</u>
	Unrestricted funds General £	Total 2022 £
Other direct costs of generating voluntary income	<u>6,171</u>	<u>6,171</u>

8 Expenditure on charitable activities

	Activity undertaken directly £	2023 £	2022 £
Staff costs	273,634	273,634	227,456
Staff training and recruitment	3,291	3,291	3,101
Refreshments, small toys & play	5,617	5,617	3,230
Travel and subsistence	1,388	1,388	1,771
Premises costs	21,209	21,209	17,356
Bank charges	596	596	543
Office costs	17,124	17,124	18,719
Professional fees	3,634	3,634	2,644
Depreciation	23,759	23,759	14,731
Independent examiner fees	<u>895</u>	<u>895</u>	<u>870</u>
	<u>351,147</u>	<u>351,147</u>	<u>290,421</u>

£220,885 (2022 - £210,215) of the above expenditure was attributable to unrestricted funds and £130,262 (2022 - £80,206) to restricted funds.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	895	895
	<u>895</u>	<u>895</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	870	870
	<u>870</u>	<u>870</u>

10 Government grants

The charity received £1,500 (2022: £5,850) from council grants.

The amount of grants recognised in the financial statements was £1,500 (2022 - £5,850).

There were no unfulfilled conditions at the year end.

11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>23,759</u>	<u>14,731</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	250,320	208,604
Social security costs	14,507	11,603
Pension costs	<u>8,807</u>	<u>7,249</u>
	<u>273,634</u>	<u>227,456</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Directors (unpaid)	10	10
Administration staff	2	2
Early Years and support staff	<u>10</u>	<u>10</u>
	<u>22</u>	<u>22</u>

Contributions to the employee pension schemes for the year totalled £8,807 (2022 - £7,249).

Pension costs are split between restricted and unrestricted expenditure in line with the associated staff salary costs.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £42,949 (2022 - £40,467).

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

14 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>895</u>	<u>870</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Nursery Equipment £	Total £
Cost				
At 1 November 2022	2,171	41,746	56,921	100,838
Additions	<u>60,260</u>	<u>3,433</u>	<u>8,982</u>	<u>72,675</u>
At 31 October 2023	<u>62,431</u>	<u>45,179</u>	<u>65,903</u>	<u>173,513</u>
Depreciation				
At 1 November 2022	-	31,018	45,355	76,373
Charge for the year	<u>6,026</u>	<u>6,402</u>	<u>11,331</u>	<u>23,759</u>
At 31 October 2023	<u>6,026</u>	<u>37,420</u>	<u>56,686</u>	<u>100,132</u>
Net book value				
At 31 October 2023	<u>56,405</u>	<u>7,759</u>	<u>9,217</u>	<u>73,381</u>
At 31 October 2022	<u>2,171</u>	<u>10,728</u>	<u>11,566</u>	<u>24,465</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £56,405 (2022 - £2,171) in respect of leaseholds.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

17 Fixed asset investments

	2023 £	2022 £
Other investments	-	144,321

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 November 2022	144,321	144,321
Additions	679	679
Disposals	(145,000)	(145,000)
At 31 October 2023	-	-
Net book value		
At 31 October 2023	-	-
At 31 October 2022	144,321	144,321

The market value of the listed investments at 31 October 2023 was £Nil (2022 - £144,321).

18 Debtors

	2023 £	2022 £
Trade debtors	613	808
Prepayments	4,725	4,370
Other debtors	3,000	1,150
	8,338	6,328

19 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	235,081	145,349

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

20 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	686	1,534
Other taxation and social security	4,217	4,835
Accruals	1,439	1,550
Deferred income	42,525	1,010
	<u>48,867</u>	<u>8,929</u>
	2023	2022
	£	£
Deferred income at 1 November 2022	1,010	1,380
Resources deferred in the period	42,525	1,010
Amounts released from previous periods	<u>(1,010)</u>	<u>(1,380)</u>
Deferred income at year end	<u>42,525</u>	<u>1,010</u>

Deferred income at the start of the year was council fees received in advance and income for fundraising events which were held until the financial year ended 31 October 2023.

Deferred income at the end of the year was the first installment of the National Lottery Community Fund grant which was due to start in the next financial year ended 31 October 2024.

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,807 (2022 - £7,249).

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

22 Funds

	Balance at 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2023 £
Unrestricted funds						
<i>General</i>						
General Fund	133,866	211,610	(230,740)	-	(1,982)	112,754
<i>Designated</i>						
Major Works Fund	35,000	-	-	-	-	35,000
Total unrestricted funds	<u>168,866</u>	<u>211,610</u>	<u>(230,740)</u>	<u>-</u>	<u>(1,982)</u>	<u>147,754</u>
Restricted funds						
BBC Children in Need	-	30,000	(30,000)	-	-	-
North Staffordshire Hospital Children's Trust	88,900	-	(50,400)	-	-	38,500
Denise Coates Foundation	14,931	-	(9,730)	-	-	5,201
Fence Club Trust	1,556	-	(524)	-	-	1,032
The Edward Gostling Foundation	600	-	(500)	-	-	100
Olwen McPherson Trust	14,250	-	(1,920)	(7,523)	-	4,807
Boshier Hinton Foundation	3,586	-	(900)	-	-	2,686
Foyle Foundation	15,000	-	-	(15,000)	-	-
The Baily Thomas Charitable Fund	-	10,000	(10,000)	-	-	-
Masonic Charitable Trust	-	22,067	(11,067)	-	-	11,000
Playground Project	-	34,058	(5,758)	23,523	-	51,823
Other	3,845	11,648	(9,463)	(1,000)	-	5,030
Total restricted funds	<u>142,668</u>	<u>107,773</u>	<u>(130,262)</u>	<u>-</u>	<u>-</u>	<u>120,179</u>
Total funds	<u>311,534</u>	<u>319,383</u>	<u>(361,002)</u>	<u>-</u>	<u>(1,982)</u>	<u>267,933</u>

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2022 £
Unrestricted funds						
<i>General</i>						
General Fund	133,117	228,601	(216,386)	752	(12,218)	133,866
<i>Designated</i>						
Major Works Fund	35,000	-	-	-	-	35,000
Total unrestricted funds	<u>168,117</u>	<u>228,601</u>	<u>(216,386)</u>	<u>752</u>	<u>(12,218)</u>	<u>168,866</u>
Restricted						
BBC Children in Need	-	30,500	(30,500)	-	-	-
North Staffordshire Hospital Children's Trust	122,800	-	(33,900)	-	-	88,900
Denise Coates Foundation	24,681	-	(9,750)	-	-	14,931
Fence Club Trust	2,080	-	(524)	-	-	1,556
The Edward Gostling Foundation	1,100	-	(500)	-	-	600
Olwen McPherson Trust	2,065	12,975	(790)	-	-	14,250
Boshier Hinton Foundation	-	3,586	-	-	-	3,586
Foyle Foundation	-	15,000	-	-	-	15,000
Other	1,279	7,560	(4,242)	(752)	-	3,845
Total restricted funds	<u>154,005</u>	<u>69,621</u>	<u>(80,206)</u>	<u>(752)</u>	<u>-</u>	<u>142,668</u>
Total funds	<u>322,122</u>	<u>298,222</u>	<u>(296,592)</u>	<u>-</u>	<u>(12,218)</u>	<u>311,534</u>

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Major Works Fund

For any major works required to the centre building.

Restricted Funds

BBC Children in Need

We received a three year commitment from Children in Need to meet certain specified centre salaries.

The North Staffordshire Hospital Children's Trust

This grant is to cover additional costs (mainly salary) over 3-4 years to enable the centre to increase child numbers by 20-25% and to enhance, where possible, support offered to the parent group.

Denise Coates Foundation

This grant is to fund the installation of an enhanced multisensory room, a hydro therapy spa and to replace and upgrade our current computing systems.

The Fence Club Trust

These grants were to purchase children's equipment and toys.

The Edward Gostling Foundation

This grant is to provide equipment to support the centre's aims.

Olwen McPherson Trust

These grants were to purchase children's equipment and toys.

Boshier Hinton Foundation

To fund the purchase of a fold down changing bed for our disabled toilet.

Foyle Foundation

To assist the funding of a new outdoor/education area.

Other funds

Includes restricted grants and donations, individually under £5,000, which cover the purchase of small capital items or specific centre costs.

Baily Thomas Charitable Fund/Masonic Charitable Trust

These grants were to support specific nursery centre staff costs.

Playground Project

A number of grants were received to fund the creation of a new outdoor play/education area. These included the Olwen McPherson Trust, The Foyle Foundation, The Denise Coates Foundation and a number of other funders who donated £5,000 or less.

The transfers within restricted funds amalgamate the Playground Project funding into one fund.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 October 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,375	-	72,006	73,381
Current assets	119,971	35,000	88,448	243,419
Current liabilities	<u>(8,592)</u>	<u>-</u>	<u>(40,275)</u>	<u>(48,867)</u>
Total net assets	<u>112,754</u>	<u>35,000</u>	<u>120,179</u>	<u>267,933</u>

	Unrestricted funds		Restricted funds	Total funds at 31 October 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	9,881	-	14,584	24,465
Fixed asset investments	-	35,000	109,321	144,321
Current assets	132,914	-	18,763	151,677
Current liabilities	<u>(8,929)</u>	<u>-</u>	<u>-</u>	<u>(8,929)</u>
Total net assets	<u>133,866</u>	<u>35,000</u>	<u>142,668</u>	<u>311,534</u>

24 Related party transactions

The aggregate total of donations received from trustees and related parties in the period was £11,050 (2022: £10,850).










2 Peter Pan Accounts for Signing

Final Audit Report

2024-03-20

Created:	2024-03-20
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQaitdqkGQysReroPR1VzAk6KAHuaJs1

"2 Peter Pan Accounts for Signing" History

-  Document created by VAST Accounts (accounts@vast.org.uk)
2024-03-20 - 12:36:15 PM GMT- IP address: 195.62.193.126
-  Document emailed to Colin Barcroft (barcroftci@gmail.com) for signature
2024-03-20 - 12:36:24 PM GMT
-  Document emailed to Daryl Denson (daryl.denson@vast.org.uk) for signature
2024-03-20 - 12:36:24 PM GMT
-  Email viewed by Colin Barcroft (barcroftci@gmail.com)
2024-03-20 - 12:38:15 PM GMT- IP address: 172.224.227.21
-  Document e-signed by Colin Barcroft (barcroftci@gmail.com)
Signature Date: 2024-03-20 - 12:39:27 PM GMT - Time Source: server- IP address: 217.39.104.23
-  Email viewed by Daryl Denson (daryl.denson@vast.org.uk)
2024-03-20 - 1:21:20 PM GMT- IP address: 195.62.193.126
-  Signer Daryl Denson (daryl.denson@vast.org.uk) entered name at signing as Daryl Denson
2024-03-20 - 1:23:22 PM GMT- IP address: 195.62.193.126
-  Document e-signed by Daryl Denson (daryl.denson@vast.org.uk)
Signature Date: 2024-03-20 - 1:23:24 PM GMT - Time Source: server- IP address: 195.62.193.126
-  Agreement completed.
2024-03-20 - 1:23:24 PM GMT