

Company registration number: 7285867

Charity registration number: 1136915

The Peter Pan Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2021

Daryl Denson ACMA
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

The Peter Pan Centre Ltd

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The Peter Pan Centre Ltd

Reference and Administrative Details

Trustees	Mr C I Barcroft
	Mrs D C McVey
	Mrs S Passmore
	Mr G C Wilson
	Mr J Keighery
	Mrs K Espley (was Bostock)
	Mr C P Farrelly
	Mrs S McDowell
	Mrs M Friel-Martin
	Mr C I Barcroft
Secretary	Mr C I Barcroft
Senior Management / Leadership Team	Ms C Cook (from 1 May 2021)
	Mrs S McDowell (until 1 May 2021)
	Miss S Clarke
Charity Registration Number	1136915
Company Registration Number	7285867
Registered Office	The charity is incorporated in England.
	Peter Pan Centre Hoon Avenue Newcastle under Lyme Staffordshire ST5 9NY
Independent Examiner	Daryl Denson ACMA The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD
Bankers	Santander Bridle Road Bootle Merseyside L30 4QB

The Peter Pan Centre Ltd

Chairman's Report for the Year Ended 31 October 2021

I am very pleased to be able to report that despite the COVID pandemic, between November 2020 and October 2021 we have been able to stay fully open and deliver our services as normal. This is testament both to good planning but principally to the efforts and commitments of our staff. Remaining fully open, when other services have been severely reduced or stopped altogether, has been critical for the health, wellbeing and development of our children and shows just how vital our services are for the families of children with special educational needs. Without us, some families would have had no support at all.

During the academic year September 2020 - August 2021 we supported 114 children with weekly, or twice weekly, tailored Education, Care and Development sessions at our purpose-built Centre. Children are usually cared for on a 1:2 care ratio, although this is need dependent and some children receive 1:1 care. In total, we delivered 3,552 sessions affording 8,880 respite hours across the year.

We also successfully undertook the restructuring of the management team following the departure of the Centre Manager (Sarah McDowell) in April 2021, and seamlessly filled all posts from within the existing team. The Trustee Board now delegates day-to-day management of the operations of the charity to Chief Executive Catherine Cook. With a background in management and fundraising, Catherine has personal experience of our service, with her own lived experience as a parent of a child with special educational needs. Sadie Clarke is our Centre Manager, directly managing the service delivery and the Early Years team. Sarah McDowell has joined the Board of Trustees, an indication of her commitment to the Charity and its ongoing development.

2020/21 has posed some challenges financially, with the pandemic reducing individual and community fundraising income until the latter part of the year, and organised fundraising events almost impossible to arrange until restrictions eased. However, with thanks in particular to grant and trust funders, including the ongoing support of Children in Need and Garfield Weston, we ended the year in a broadly break-even position.

We start 2021/22 in a financially sound position, with a plan to extend our support to more children and families through the delivery of outreach work, with the appointment of a Family Support Worker. This will enable us to support families who cannot at the moment access the Peter Pan Centre and provide structured learning for their children. The demand for our service is higher than ever, and locally professional services report a big increase in both referrals and the number of children with needs requiring support. The initial feedback from both parents and professional services for this strategy has been extremely positive.

In summer 2021, we established our new Vision, Purpose and Value statements, which underpin our new strategy:

Our Vision is 'a world where we give every child their best chance in life.'

Our Purpose is to 'devote ourselves to life-changing care and education for children with special needs and the support their families deserve.'

Our Values explain what we stand for and what we believe in:

Aspirational - We are aspirational and have high expectations for everyone in our community. We put children at the heart of everything we do and celebrate the individuality of every child.

Nurturing - We carefully nurture each of our children, supporting them and their families through their earliest years, in preparation for their next steps in life.

Courageous - We listen to, understand and respect everybody in our community. We always do the right thing for every child, no matter what.

Professional excellence - We are committed to delivering the highest standards of professional excellence for the children and families we serve.

Equity - We champion equity of opportunity for all. We work, and share best practice, with a wide range of other service providers so that every child gains the support they need to thrive.

The Peter Pan Centre Ltd

Chairman's Report for the Year Ended 31 October 2021

The New Year is an exciting time for us and we are sure our new strategy will further enhance our impact and ability to make a positive difference to the children and families we serve. Needless to say, this cannot happen without the continuing efforts of our staff, volunteers and trustees and the ongoing loyal backing of our supporters and donors.

Many thanks to you all.



.....
Mr G C Wilson
Chairman and Trustee

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C I Barcroft
	Mrs D C McVey
	Mrs S Passmore
	Mr G C Wilson
	Mr J Keighery
	Mrs K Espley (was Bostock)
	Mr C P Farrelly
	Mrs S McDowell (appointed 1 May 2021)
	Mrs M Friel-Martin (appointed 30 June 2021)
Secretary:	Mr C I Barcroft (appointed 8 April 2021)
	Mrs S McDowell (resigned 7 April 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and the governing document is the Memorandum and Articles of Association. There are no specific restrictions imposed by the governing document.

Recruitment and appointment of trustees

Trustees are appointed to provide support and direction for key areas of the charity's activities. The Board conduct a skills audit and review at regular intervals to identify any skills gaps and appoints new trustees accordingly. Trustees are required to number a minimum of 3.

Induction and training of trustees

All new trustees are given a thorough induction and offered training, where appropriate.

Organisational structure

The trustees meet regularly to manage and direct the work of the charity. The charity employs managers who are responsible for the operation of the Centre, fundraising and administration and finance on a day to day basis.

Major risks

All significant risks are reviewed regularly by the trustees and the management team. Due to the nature of our charity, safeguarding and educational issues are given significant priority.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

Objectives and activities

Objects and aims

The objects of the charity are to provide educational opportunities for children with special needs of pre-school age.

Within that framework the aims of the charity are:

- To provide exceptional care, support and education to children from birth to age five with a range of additional and special needs such as communication delays, physical delays, hearing and visual impairments, autistic spectrum conditions and medical syndromes and conditions. We will do this through delivering the Early Years Foundation Stage Framework.
- To enable children to make rapid progress in their development with a focus on key life skills such as independence, communication and social skills.
- To support families in meeting the needs of their children, this may include informal family support and advice, training such as communication strategies and sensory strategies, and referral to other services such as Home Start, health services and children's services.
- To liaise with health and education professionals to ensure consistency and support of a coordinated package.
- To liaise with the relevant local authority, in relevance to the timely statutory assessment of children's education, health and care needs.
- To plan and support transitions for children and families into their next or additional setting, this may include assisting families to view and choose settings, coordinating transition visits and more. Our plans are always flexible with children's ever-changing needs.
- To strive for outstanding practice at the Centre by accessing relevant and specialist training and working with other organisations in the sector.
- To adhere to and promote the Equalities Act, the Children and Families Act, Working Together, and the Special Education Needs Disabilities Code of Practice and other legislation.
- To raise the profile of the Centre as outstanding and inspiring provision for children with special needs.
- To raise awareness of the challenges faced by children and adults with disabilities and promote diversity of our community.

Public benefit

Our main activities and who we try to help are described above. All of our charitable activities focus on the care and education of young children with special needs and to provide the parents of such children with support and respite.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

A review of the charitable activities for the year can be found in the Chairman's Report.

Financial review

The results for the year are set out on page 8 and should be read in conjunction with the Chairman's Report.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

Policy on reserves

Unrestricted free reserves at 31 October 2021 totalled £126,865 (2020: £104,863). We frequently have a 3 to 4 year commitment to children who use our services and we are seeking to appoint a Family Support Worker to begin to deliver outreach work, in addition to enhancing the support available to our existing families. This will involve additional costs and fundraising which the centre is dependent upon to exist.

Accordingly the Trustees endeavour to maintain sufficient unrestricted free reserves in the charity to provide resources adequate for at least six months uninterrupted services. At 31 October 2021 we have not yet achieved this. As the setting currently has a 25 year life span the Trustees have deemed it prudent to build a designated Major Works Fund. This currently stands at £35,000 having been adjusted by a further £5,000 during this year.

Important non-adjusting events after the financial period

The trustees acknowledge that the unprecedented uncertainty caused by COVID-19 and rapidly changing circumstances mean that judgements and estimates required by management are more challenging than under normal circumstances. The trustees have given due regard to the increased pressure on income streams brought about by the pandemic. The cash and investments available at 31 October 2021 coupled with the grant and donation income already committed to the Centre mean that the going concern basis remains appropriate for the preparation of these accounts.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27/01/22 and signed on its behalf by:



Mr G C Wilson
Chairman and Trustee

The Peter Pan Centre Ltd

Independent Examiner's Report to the trustees of The Peter Pan Centre Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Peter Pan Centre Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Peter Pan Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date: 03/02/2022

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	143,838	45,727	189,565
Charitable activities	4	41,471	-	41,471
Other trading activities	5	985	-	985
Investment income	6	1,626	-	1,626
Total income		<u>187,920</u>	<u>45,727</u>	<u>233,647</u>
Expenditure on:				
Raising funds	7	(6,410)	-	(6,410)
Charitable activities	8	<u>(166,560)</u>	<u>(84,588)</u>	<u>(251,148)</u>
Total expenditure		<u>(172,970)</u>	<u>(84,588)</u>	<u>(257,558)</u>
Gains/losses on investment assets		<u>15,002</u>	<u>-</u>	<u>15,002</u>
Net income/(expenditure)		<u>29,952</u>	<u>(38,861)</u>	<u>(8,909)</u>
Net movement in funds		29,952	(38,861)	(8,909)
Reconciliation of funds				
Total funds brought forward		<u>138,165</u>	<u>192,866</u>	<u>331,031</u>
Total funds carried forward	22	<u><u>168,117</u></u>	<u><u>154,005</u></u>	<u><u>322,122</u></u>

The notes on pages 11 to 26 form an integral part of these financial statements.

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	150,003	68,246	218,249
Charitable activities	4	26,682	-	26,682
Other trading activities	5	20,123	-	20,123
Investment income	6	2,189	-	2,189
Total income		<u>198,997</u>	<u>68,246</u>	<u>267,243</u>
Expenditure on:				
Raising funds	7	(13,056)	-	(13,056)
Charitable activities	8	<u>(171,450)</u>	<u>(69,930)</u>	<u>(241,380)</u>
Total expenditure		(184,506)	(69,930)	(254,436)
Gains/losses on investment assets		<u>(10,751)</u>	<u>-</u>	<u>(10,751)</u>
Net income/(expenditure)		<u>3,740</u>	<u>(1,684)</u>	<u>2,056</u>
Net movement in funds		3,740	(1,684)	2,056
Reconciliation of funds				
Total funds brought forward		<u>134,425</u>	<u>194,550</u>	<u>328,975</u>
Total funds carried forward	22	<u><u>138,165</u></u>	<u><u>192,866</u></u>	<u><u>331,031</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 22.

The Peter Pan Centre Ltd
(Registration number: 7285867)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	16	31,142	34,552
Investments	17	<u>155,917</u>	<u>90,029</u>
		<u>187,059</u>	<u>124,581</u>
Current assets			
Debtors	18	3,478	8,300
Cash at bank and in hand	19	<u>139,320</u>	<u>206,175</u>
		142,798	214,475
Creditors: Amounts falling due within one year	20	<u>(7,735)</u>	<u>(8,025)</u>
Net current assets		<u>135,063</u>	<u>206,450</u>
Net assets		<u>322,122</u>	<u>331,031</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		154,005	192,866
Unrestricted income funds			
Unrestricted funds		<u>168,117</u>	<u>138,165</u>
Total funds	22	<u>322,122</u>	<u>331,031</u>

For the financial year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

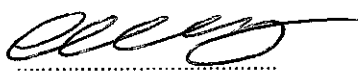
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 26 were approved by the trustees, and authorised for issue on 27/10/22 and signed on their behalf by:



 Mr C I Barcroft
 Company Secretary and Trustee



 Mr G C Wilson
 Chairman and Trustee

The notes on pages 11 to 26 form an integral part of these financial statements.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office and principal place of business is:

Peter Pan Centre
Hoon Avenue
Newcastle under Lyme
Staffordshire
ST5 9NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Peter Pan Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	4 years straight line
Nursery equipment	4 years straight line

Fixed asset investments

Investments are included on the Balance Sheet at market value at the year end. Gains and losses on disposal and revaluation are shown in the Statement of Financial Activities.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	62,270	-	62,270
Grants, including capital grants;			
Government grants	3,188	-	3,188
Grants from other charities	78,380	45,727	124,107
	<u>143,838</u>	<u>45,727</u>	<u>189,565</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	62,372	-	62,372
Grants, including capital grants;			
Government grants	37,523	-	37,523
Grants from other charities	50,108	68,246	118,354
	<u>150,003</u>	<u>68,246</u>	<u>218,249</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Fees	15,590	15,590
Council Fees	25,881	25,881
	<u>41,471</u>	<u>41,471</u>
	Unrestricted funds General £	Total 2020 £
Fees	7,443	7,443
Council Fees	19,239	19,239
	<u>26,682</u>	<u>26,682</u>

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Local fundraising and street collection income	985	985
	<u>985</u>	<u>985</u>
	Unrestricted funds General £	Total 2020 £
Local fundraising and street collection income	20,123	20,123
	<u>20,123</u>	<u>20,123</u>

6 Investment income

	Unrestricted funds General £	Total 2021 £
Income from dividends;		
Dividends receivable from other listed investments	886	886
Interest receivable and similar income;		
Interest receivable on bank deposits	740	740
	<u>1,626</u>	<u>1,626</u>
	Unrestricted funds General £	Total 2020 £
Income from dividends;		
Dividends receivable from other listed investments	780	780
Interest receivable and similar income;		
Interest receivable on bank deposits	1,409	1,409
	<u>2,189</u>	<u>2,189</u>

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2021 £
Other direct costs of generating voluntary income	6,410	6,410
	Unrestricted funds General £	Total 2020 £
Other direct costs of generating voluntary income	13,056	13,056

8 Expenditure on charitable activities

	Activity undertaken directly £	2021 £	2020 £
Staff costs	192,547	192,547	192,320
Staff training and recruitment	2,144	2,144	527
Refreshments, small toys & play	3,194	3,194	3,927
Travel and subsistence	932	932	220
Premises costs	14,702	14,702	12,920
Bank charges	504	504	502
Office costs	18,605	18,605	16,892
Professional fees	4,524	4,524	2,332
Depreciation	13,166	13,166	10,940
Independent examiner fees	830	830	800
	<u>251,148</u>	<u>251,148</u>	<u>241,380</u>

£166,560 (2020 - £171,460) of the above expenditure was attributable to unrestricted funds and £84,588 (2020 - £69,930) to restricted funds.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	830	830
	<u>830</u>	<u>830</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	800	800
	<u>800</u>	<u>800</u>

10 Government grants

The charity received £3,188 (£29,575) from the Coronavirus Job Retention Scheme. The charity received £nil (2020: £7,948) from the National Lottery Community Fund to support the charity's activities during the COVID-19 pandemic.

The amount of grants recognised in the financial statements was £3,188 (2020 - £37,523).

There were no unfulfilled conditions at the year end.

11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>13,166</u>	<u>10,940</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

13 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	178,250	178,258
Social security costs	8,299	8,163
Pension costs	5,998	5,899
	<u>192,547</u>	<u>192,320</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Directors (unpaid)	8	7
Administration and supervisory staff	3	3
Nursery Staff	8	8
	<u>19</u>	<u>18</u>

Contributions to the employee pension schemes for the year totalled £5,998 (2020 - £5,899).

Pension costs are split between restricted and unrestricted expenditure in line with the associated staff salary costs.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £62,165 (2020 - £60,344).

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

14 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>830</u>	<u>800</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Nursery Equipment £	Total £
Cost				
At 1 November 2020	2,171	30,468	50,389	83,028
Additions	-	<u>4,095</u>	<u>5,661</u>	<u>9,756</u>
At 31 October 2021	<u>2,171</u>	<u>34,563</u>	<u>56,050</u>	<u>92,784</u>
Depreciation				
At 1 November 2020	-	21,487	26,989	48,476
Charge for the year	-	<u>3,885</u>	<u>9,281</u>	<u>13,166</u>
At 31 October 2021	<u>-</u>	<u>25,372</u>	<u>36,270</u>	<u>61,642</u>
Net book value				
At 31 October 2021	<u>2,171</u>	<u>9,191</u>	<u>19,780</u>	<u>31,142</u>
At 31 October 2020	<u>2,171</u>	<u>8,981</u>	<u>23,400</u>	<u>34,552</u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £2,171 (2020 - £2,171) in respect of leaseholds.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

17 Fixed asset investments

	2021 £	2020 £
Other investments	<u>155,917</u>	<u>90,029</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 November 2020	90,029	90,029
Revaluation	15,002	15,002
Additions	<u>50,886</u>	<u>50,886</u>
At 31 October 2021	<u>155,917</u>	<u>155,917</u>
Net book value		
At 31 October 2021	<u>155,917</u>	<u>155,917</u>
At 31 October 2020	<u>90,029</u>	<u>90,029</u>

The market value of the listed investments at 31 October 2021 was £155,917 (2020 - £90,029).

The investments comprise 55510.488 units in the Castlefield Real Return Fund Inc.

18 Debtors

	2021 £	2020 £
Trade debtors	128	-
Prepayments	2,500	2,450
Other debtors	<u>850</u>	<u>5,850</u>
	<u>3,478</u>	<u>8,300</u>

19 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>139,320</u>	<u>206,175</u>

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

20 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,145	889
Other taxation and social security	2,960	3,506
Accruals	2,250	1,600
Deferred income	1,380	2,030
	<u>7,735</u>	<u>8,025</u>
	2021 £	2020 £
Deferred income at 1 November 2020	2,030	3,490
Resources deferred in the period	1,000	2,030
Amounts released from previous periods	<u>(1,650)</u>	<u>(3,490)</u>
Deferred income at year end	<u>1,380</u>	<u>2,030</u>

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,998 (2020 - £5,899).

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

22 Funds

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2021 £
Unrestricted funds						
General						
General Fund	108,165	187,920	(172,970)	(5,000)	15,002	133,117
Designated						
Major Works Fund	30,000	-	-	5,000	-	35,000
Total unrestricted funds	138,165	187,920	(172,970)	-	15,002	168,117
Restricted funds						
BBC Children in Need	-	30,000	(30,000)	-	-	-
North Staffordshire Hospital Children's Trust	142,000	-	(19,200)	-	-	122,800
Denise Coates Foundation	31,681	-	(7,000)	-	-	24,681
The Edward Gostling Foundation	1,600	-	(500)	-	-	1,100
The Julia and Hans Rausing Trust	16,306	-	(16,306)	-	-	-
Olwen McPherson Trust	-	3,123	(1,058)	-	-	2,065
Fence Club Trust	-	2,604	(524)	-	-	2,080
The Baily Thomas Charitable Fund	-	10,000	(10,000)	-	-	-
Other	1,279	-	-	-	-	1,279
Total restricted funds	192,866	45,727	(84,588)	-	-	154,005
Total funds	331,031	233,647	(257,558)	-	15,002	322,122

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2020 £
Unrestricted funds						
<i>General</i>						
General Fund	109,425	198,997	(184,506)	(5,000)	(10,751)	108,165
<i>Designated</i>						
Major Works Fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>30,000</u>
Total unrestricted funds	<u>134,425</u>	<u>198,997</u>	<u>(184,506)</u>	<u>-</u>	<u>(10,751)</u>	<u>138,165</u>
Restricted						
BBC Children in Need	-	32,700	(32,700)	-	-	-
North Staffordshire Hospital Children's Trust	150,000	-	(8,000)	-	-	142,000
Denise Coates Foundation	41,171	-	(9,490)	-	-	31,681
The Edward Gostling Foundation	2,100	-	(500)	-	-	1,600
The John Horniman Children's Trust	-	3,500	(3,500)	-	-	-
The Julia and Hans Rausing Trust	-	19,006	(2,700)	-	-	16,306
St James's Place Charitable Foundation	-	10,000	(10,000)	-	-	-
The Community Foundation for Staffordshire	-	2,040	(2,040)	-	-	-
Other	<u>1,279</u>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>	<u>1,279</u>
Total restricted funds	<u>194,550</u>	<u>68,246</u>	<u>(69,930)</u>	<u>-</u>	<u>-</u>	<u>192,866</u>
Total funds	<u>328,975</u>	<u>267,243</u>	<u>(254,436)</u>	<u>-</u>	<u>(10,751)</u>	<u>331,031</u>

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Major Works Fund

For any major works required to the centre building.

Restricted Funds

BBC Children in Need

We received a three year commitment from Children in Need to meet certain specified centre salaries. The funding runs until October 2022.

Multi sensory/Move Fund

This fund covers the depreciation and maintenance of equipment acquired at the time of the move to the new centre building.

The North Staffordshire Hospital Children's Trust

This grant is to cover the additional costs (mainly salary) over the next 3-4 years to enable the centre to increase child numbers by 20-25% and to enhance, where possible, the support offered to the parent group.

Denise Coates Foundation

This grant is to fund the installation of an enhanced multisensory room, a hydro therapy spa and to replace and upgrade our current computing systems.

The Edward Gostling Foundation

This grant is to provide equipment to support the centre's aims.

St James's Place Charitable Foundation, The John Horniman Children's Trust, The Julia and Hans Rausing Trust, The Community Foundation for Staffordshire and The Baily Thomas Charitable Foundation all made grants to help cover the salary costs of the centre.

Olwen McPherson Trust / Fence Club Trust

These grants were to purchase children's equipment and toys.

Other funds

Includes restricted grants and donations, individually under £2,500, which cover the purchase of small capital items or specific centre costs.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 October 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	6,252	-	24,890	31,142
Fixed asset investments	-	35,000	120,917	155,917
Current assets	134,600	-	8,198	142,798
Current liabilities	(7,735)	-	-	(7,735)
Total net assets	<u>133,117</u>	<u>35,000</u>	<u>154,005</u>	<u>322,122</u>

	Unrestricted funds		Restricted funds	Total funds at 31 October 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,302	-	31,250	34,552
Fixed asset investments	-	30,000	60,029	90,029
Current assets	112,888	-	101,587	214,475
Current liabilities	(8,025)	-	-	(8,025)
Total net assets	<u>108,165</u>	<u>30,000</u>	<u>192,866</u>	<u>331,031</u>

24 Related party transactions

The aggregate total of donations received from trustees and related parties in the period was £1,586 (2020: £20,631).

25 Non-adjusting events after the financial period

The trustees acknowledge that the unprecedented uncertainty caused by COVID-19 and rapidly changing circumstances mean that judgements and estimates required by management are more challenging than under normal circumstances. The trustees have given due regard to the increased pressure on income streams brought about by the pandemic. The cash and investments available at 31 October 2021 coupled with the grant and donation income already committed to the Centre mean that the going concern basis remains appropriate for the preparation of these accounts.