THE PETER PAN CENTRE

England & Wales · Charity number 1136915

Details

Other names	PETER PAN NURSERY
Status	Registered
Legal form	Charitable company
Company number	07285867
Registered	2010-07-15
Register	View on the Charity Commission register

Contact

Address	Hoon Avenue Newcastle Under Lyme ST5 9NY
Phone	01782715219
Email	info@thepeterpancentre.co.uk
Website	www.thepeterpancentre.co.uk

Activities

Objects: TO PROVIDE EDUCATIONAL OPPORTUNITIES FOR CHILDREN WITH SPECIAL NEEDS OF PRE-SCHOOL AGE

Activities: To provide exceptional care, support and education to children from birth to age 5 with a range of special educational needs. We follow the Early Years Foundation Stage Framework, enabling children to make rapid progress in their development, with a focus on key life skills. Parent/carers benefit from respite, family support, training, social activities and community-based stay and play sessions.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

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Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE STAFFORDSHIRE
- Cheshire East
- Shropshire
- Staffordshire
- Stoke-on-trent City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£435,380	£431,526	-	-
2024-10-31	£344,385	£387,202	-	-
2023-10-31	£319,383	£361,002	-	-
2022-10-31	£296,500	£296,592	-	-
2021-10-31	£233,647	£257,558	-	-
2020-10-31	£267,243	£254,436	-	-

Trustees

Name	Role	Appointed
Sarah McDowell	Chair	2021-05-01
COLIN IAN BARCROFT		
Christopher Paul Farrelly		2020-04-16
DIANE MCVEY		2012-09-27
Dr Meghana Shalaka Sudhir Pearson		2022-04-08
Glen Manby		2026-02-06
KATRINA LOUISE Espley		2018-03-15
Michelle Louise OWEN		2024-06-18
Michelle Martin		2021-06-30

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THE PETER PAN CENTRE

England & Wales - Charity number 1136915

Accounts

The Peter Pan Centre Ltd

(A Company Limited by Guarantee)

Annual Report and Financial Statements for the Year Ended 31 October 2025

PETER PAN CENTRE











Company Registration number 7285867 Registered Charity Number 1136915

The Peter Pan Centre Ltd

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Impact report

November 2024 - October 2025

Our vision

A world where we give every child their best chance in life.

Our purpose

Devote ourselves to life-changing care and education for children with special needs and the support their families deserve.

Our objectives

- Provide life-changing care and education for young children with SEND.
- Celebrate every child's achievements through tailored education and care
- Deliver tailored support, at the right time, for the whole family.
- Strengthen trusted partnerships & collaborations.
- Deliver sustainable growth.





Our aims

- To develop children's core life skills.
- To develop children's independence and consequently their school preparedness.
- To support children and families with school transitions
- To increase families' skill and confidence to support their child's development at home.
- To improve families' confidence to access their local community.
- To reduce families' isolation.

Our story



The Peter Pan Playgroup for disabled children was established in 1969. The children would play whilst their mums enjoyed a chance to relax and make new friends. In 1992 the playgroup developed into the Peter Pan Nursery, registered with Ofsted and social services, and in 2011, the Peter Pan Nursery moved to its current premises on Hoon Avenue. The nursery rebranded to become the Peter Pan Centre, a specialist development centre for children with Special Educational Needs and Disabilities (SEND), in 2014.

We now provide early education and family support at our centre through our Little Explorers and Little Adventurers sessions. Our Family Support & Outreach Service delivers specialist stay and play sessions in the community, advice and information including support in the home, family fun sessions, parent carer socials and training courses. We also help families with the transition to primary school.

"The staff are such a wonderful group of dedicated people who go above and beyond to support every single family and help guide them through their journey with so much love and care"

The Peter Pan Centre Ltd, Hoon Avenue, Newcastle under Lyme ST5 9NY
www.thepeterpancentre.co.uk. 01782 715219. info@thepeterpancentre.co.uk
Registered charity number 1136915. Registered company in England & Wales no. 7285867

108 children supported with Little Explorers and Little Adventurers early education sessions

108 families supported with weekly specialist Stay and Play sessions



55 families supported through EHCP (Education, Health & Care Plan) process

45 families supported with school transitions:
18 to specialist schools; 12 to mainstream; 4 to mainstream nursery; 8 deferred entries and 1 home education

17 parent carers attended training courses on sleep, first aid and Makaton



10 children supported through mediation and tribunals for EHCPs

100% of children and parents reported increases in independence, confidence and wellbeing; decreases in anxiety and isolation

Florence's story



100%

of our children continue to make progress from their starting points with us

Florence is 4 years old and she brightens up any room she enters. She finds comfort in numbers, music (particularly from the 80s) and signs! Florence has a diagnosis of autism, ARFID (avoidant restrictive food intake disorder) and sensory processing disorder, with particular challenges around sleep and communication.

Florence's journey with the Peter Pan team started in March 2023 when she came to our SEND Stay and Play sessions. Jodie, Florence's mum, says, "It's been the most wonderful journey and I am so grateful to the Peter Pan Centre for everything. The help and support I have received is absolutely immeasurable, from help with filling out paperwork and supporting with school visits, to facing new experiences in the community that I could have never imagined conquering alone! Stay and Play meant I met other families who understand and are going through similar things which was just an absolute breath of fresh air. I have made some of the most amazing supportive friendships and things don't seem so lonely and daunting now that I have people around me who understand."

In September 2024 Florence started her Early Education placement at our Centre in Wolstanton. Jodie says, "My Florence has the most special relationship with her key person Alice. The amount of love and care she has given to her is so special. Florence gets very excited when we tell her that she's going to see Alice, and she loves to look at photographs of what fun things they got up to during their time together. It was a big step for me as a parent to a child with special needs to step back and let somebody else take the reins but Alice quickly showed me that I had nothing to worry about, and that Florence is in the most capable and nurturing hands."

"Florence has come on leaps and bounds since being at Peter Pan. Staff have always been so supportive and understanding of her needs and take things at her pace with such love and care."

11,140 respite hours provided

The Peter Pan Centre Ltd

Reference and Administrative Details

Trustees	Mr C I Barcroft, Chair Miss M Owen, Treasurer Mrs D C McVey Mrs K Espley Mr C P Farrelly Mrs S McDowell Mrs M Martin Dr M Pearson Mr G Manby (appointed 6 February 2026)
Secretary	Miss S Clarke
Senior Management / Leadership Team	Ms C Cook Miss S Clarke
Charity Registration Number	1136915
Company Registration Number	7285867
	The charity is incorporated in England.
Registered Office	Peter Pan Centre Hoon Avenue Newcastle under Lyme Staffordshire ST5 9NY
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke on Trent ST1 5DD
Bankers	Santander Bridle Road Bootle Merseyside L30 4QB

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C I Barcroft, Chair
	Miss M Owen, Treasurer
	Mrs D C McVey
	Mrs K Espley
	Mr C P Farrelly
	Mrs S McDowell
	Mrs M Martin
	Dr M Pearson
	Mr G Manby (appointed 6 February 2026)
	Mrs S Passmore (resigned 10 December 2024)
	Mr J Keighery (resigned 10 December 2024)
Secretary:	Miss S Clarke

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and the governing document is the Memorandum and Articles of Association. There are no specific restrictions imposed by the governing document.

Recruitment and appointment of trustees

Trustees are appointed to provide support and direction for key areas of the charity's activities. The Board conduct a skills audit and review at regular intervals to identify any skills gaps and appoints new trustees accordingly. Trustees are required to number a minimum of 3.

Induction and training of trustees

All new trustees are given a thorough induction and offered training, where appropriate.

Organisational structure

The trustees meet regularly to manage and direct the work of the charity. The charity employs managers who are responsible for the operation of the Centre, fundraising and administration and finance on a day to day basis.

Major risks

All significant risks are reviewed regularly by the trustees and the management team. Due to the nature of our charity, safeguarding and educational issues are given significant priority.

Objectives and activities

Objects and aims

The objects are of the charity are to provide educational opportunities for children with special needs of pre-school age.

Within that framework the aims of the charity are:

- To provide exceptional care, support and education to children from birth to age five with a range of additional and special educational needs such as communication delays, physical delays, hearing and visual impairments, autistic spectrum conditions and medical syndromes and conditions. We will do this through delivering the Early Years Foundation Stage Framework.

- To enable children to make rapid progress in their development with a focus on key life skills such as independence, communication and social skills.

- To support families in meeting the needs of their children, which may include informal family support and advice, training such as communication strategies and sensory strategies, and referral to other services such as health services and children's services and through delivering community based stay and play sessions and a range of family social events.

- To liaise with health and education professionals to ensure consistency and support of care and education, and to support parents/carers through this, securing the right support at the right time.

- To liaise with the relevant local authority, in relevance to the timely statutory assessment of children's education, health and care needs.

- To plan and support transitions for children and families into their next or additional setting. This may include assisting families to view and choose settings, coordinating transition visits and more.

- To strive for outstanding practice by accessing relevant and specialist training and working with other organisations in the sector.

- To adhere to and promote the Equalities Act, the Children and Families Act, Working Together, and the Special Education Needs Disabilities Code of Practice and other legislation.

- To raise the profile of the Centre as outstanding and inspiring provision for children with special educational needs.

- To raise awareness of the challenges faced by children and adults with disabilities and promote diversity of our community.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

Public benefit

Our main activities and whom we try to help are described above. All of our charitable activities focus on the care and education of young children with special educational needs and to provide the parents of such children with support and respite.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategic Review

We are pleased to report an overall surplus of £3,854 for the year. This is a positive outcome given the ongoing challenges faced by the UK charity sector, particularly in securing grants and donations due to the increased competition for limited funding streams. Our position has been strengthened by the three multi-year grants highlighted in last year's report, all of which remain in place until at least October 2026.

We are especially proud that this financial stability has been achieved while further developing our service to deliver the highest standard of case, fully aligned with our principles, vision, and values. This progress reflects a year of strategic review focused on enhancing how we support children with SEND in their learning and development. Our approach has been informed by our own experience and expertise, meaningful conversations with key stakeholders, and valuable feedback from families through surveys.

As a result, we continue to offer our existing 2.5 hour afternoon placements - now renamed 'Little Explorers' - and have introduced a new 15 hour placement for some of our most vulnerable children. This will enable them to attend every morning for three hours, five days a week, under the 'Little Adventurers' programme. Our research indicates that this consistent, regular support will maximise the positive impact we can have on these children's development.

These enhanced services enable more effective early intervention from our specialist practioners from day one, helping children to make faster progress. As a result, they can transition successfully to inclusive nursery settings with our support, or achieve even more if they remain with us. Key benefits include:

- Development of life skills tailored to individual needs
- Improved independence
- Smoother transitions to children's next steps in education
- Improved parental wellbeing and valuable respite

Together, these outcomes reflect our vision of a world where we give every child their best chance in life, while supporting families and strengthening our community.

We would like to express our thanks to all our supporters, funders, staff, and volunteers, Your commitment and generosity make this work possible and ensure we can continue to make a lasting difference for children and families.

Achievements and performance

The review of the charitable activities during the year can be found in the Impact Report on pages 1 and 2.

Trustees' Report (incorporating the Directors' Report)

Financial review

Policy on reserves

Unrestricted free reserves at 31 October 2025 totalled £119,044 (2024: 81,678). We frequently have a 3 to 4 year commitment to children who use our services. Accordingly the Trustees endeavour to maintain sufficient unrestricted free reserves in the charity to provide resources adequate for at least six months uninterrupted services. At 31 October 2025 our free reserves represent around 3.3 months of normal expenditure for the Centre, after taking account of committed funds from a number of trusts. As the setting currently has a 25 year life span the Trustees have deemed it prudent to build a designated Major Works Fund. This currently stands at £35,000.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17 March 2026 and signed on its behalf by:

17/3/26

.....

Mr C I Barcroft
Chairman and Trustee

The Peter Pan Centre Ltd

Independent Examiner's Report to the trustees of The Peter Pan Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Peter Pan Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

Date: 19/03/2025

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	223,533	138,949	362,482
Charitable activities	4	48,017	-	48,017
Other trading activities	5	16,070	-	16,070
Investment income	6	8,811	-	8,811
Total income		296,431	138,949	435,380
Expenditure on:				
Raising funds	7	(13,494)	-	(13,494)
Charitable activities	8	(247,796)	(170,236)	(418,032)
Total expenditure		(261,290)	(170,236)	(431,526)
Net income/(expenditure)		35,141	(31,287)	3,854
Transfers between funds		1,044	(1,044)	-
Net movement in funds		36,185	(32,331)	3,854
Reconciliation of funds				
Total funds brought forward		123,856	101,260	225,116
Total funds carried forward	22	160,041	68,929	228,970

The notes on pages 13 to 29 form an integral part of these financial statements.

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	143,725	120,728	264,453
Charitable activities	4	45,515	-	45,515
Other trading activities	5	24,093	-	24,093
Investment income	6	10,324	-	10,324
Total income		223,657	120,728	344,385
Expenditure on:				
Raising funds	7	(11,791)	-	(11,791)
Charitable activities	8	(235,764)	(139,647)	(375,411)
Total expenditure		(247,555)	(139,647)	(387,202)
Net expenditure		(23,898)	(18,919)	(42,817)
Net movement in funds		(23,898)	(18,919)	(42,817)
Reconciliation of funds				
Total funds brought forward		147,754	120,179	267,933
Total funds carried forward	22	123,856	101,260	225,116

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

The Peter Pan Centre Ltd

(Registration number: 7285867)
Balance Sheet as at 31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	64,006	77,162
Investments	17	53,553	51,176
		117,559	128,338
Current assets			
Debtors	18	6,335	8,290
Cash at bank and in hand	19	193,536	171,905
		199,871	180,195
Creditors: Amounts falling due within one year	20	(88,460)	(83,417)
Net current assets		111,411	96,778
Net assets		228,970	225,116
Funds of the charity:			
Restricted income funds			
Restricted funds		68,929	101,260
Unrestricted income funds			
Unrestricted funds		160,041	123,856
Total funds	22	228,970	225,116

For the financial year ending 31 October 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Peter Pan Centre Ltd

(Registration number: 7285867)
Balance Sheet as at 31 October 2025

The financial statements on pages 9 to 29 were approved by the trustees, and authorised for issue on 17 March 2026 and signed on their behalf by:

C Barcroft 17/3/26

Mr C I Barcroft
Chairman and trustee

M Owen 17/3/26

Miss M Owen
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The registered office and principal place of business is:
Peter Pan Centre
Hoon Avenue
Newcastle under Lyme
Staffordshire
ST5 9NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Peter Pan Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	3 and 4 years straight line
Nursery Equipment	4 years straight line
Property Improvements	10 year straight line

Fixed asset investments

Investments are included on the Balance Sheet at market value at the year end. Gains and losses on disposal and revaluation are shown in the Statement of Financial Activities.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations from individuals	123,005	-	123,005
Grants, including capital grants;			
Government grants	-	9,838	9,838
Grants from other charities	100,528	129,111	229,639
	223,533	138,949	362,482

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	64,846	-	64,846
Grants, including capital grants;			
Government grants	1,876	-	1,876
Grants from other charities	77,003	120,728	197,731
	143,725	120,728	264,453

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Fees	13,508	13,508
Council Fees	34,509	34,509
	48,017	48,017

	Unrestricted funds General £	Total 2024 £
Fees	9,862	9,862
Council Fees	35,653	35,653
	45,515	45,515

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Fundraising	16,070	16,070
	16,070	16,070

	Unrestricted funds General £	Total 2024 £
Fundraising	24,093	24,093
	24,093	24,093

6 Investment income

	Unrestricted funds General £	Total 2025 £
Income from dividends;		
Dividends receivable from other listed investments	2,477	2,477
Interest receivable and similar income;		
Interest receivable on bank deposits	6,334	6,334
	8,811	8,811

	Unrestricted funds General £	Total 2024 £
Income from dividends;		
Dividends receivable from other listed investments	1,176	1,176
Interest receivable and similar income;		
Interest receivable on bank deposits	9,148	9,148
	10,324	10,324

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £
Other direct costs of generating voluntary income	13,494	13,494

	Unrestricted funds General £	Total 2024 £
Other direct costs of generating voluntary income	11,791	11,791

8 Expenditure on charitable activities

	Activity undertaken directly £	2025 £	2024 £
Staff costs	330,319	330,319	296,104
Staff training and recruitment	3,617	3,617	3,732
Refreshments, small toys and play	5,459	5,459	5,697
Travel and subsistence	8,130	8,130	2,782
Premises costs	24,828	24,828	25,810
Bank charges	463	463	469
Office costs	23,208	23,208	22,048
Professional fees	5,097	5,097	3,289
Depreciation	15,861	15,861	14,480
Independent examiner fees	1,050	1,050	1,000
	418,032	418,032	375,411

£246,746 (2024 - £235,764) of the above expenditure was attributable to unrestricted funds and £170,236 (2024 - £139,647) to restricted funds.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	1,050	1,050
	1,050	1,050

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	1,000	1,000
	1,000	1,000

10 Government grants

The charity received £9,838 (2024: £1,876) from council grants.
The amount of grants recognised in the financial statements was £9,838 (2024 - £1,876).
There were no unfulfilled conditions at the year end.

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	15,861	14,480

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	300,103	267,953
Social security costs	21,478	16,899
Pension costs	8,738	11,252
	330,319	296,104

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Directors (unpaid)	9	10
Administration staff	3	3
Early Years and support staff	9	10
	21	23

Contributions to the employee pension schemes for the year totalled £8,738 (2024 - £11,252).

Pension costs are split between restricted and unrestricted expenditure in line with the associated staff salary costs.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £88,059 (2024 - £89,560).

14 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	1,050	1,000

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Nursery Equipment £	Total £
Cost				
At 1 November 2024	73,612	52,259	65,903	191,774
Additions	-	2,402	303	2,705
At 31 October 2025	73,612	54,661	66,206	194,479
Depreciation				
At 1 November 2024	12,383	42,888	59,341	114,612
Charge for the year	7,144	5,003	3,714	15,861
At 31 October 2025	19,527	47,891	63,055	130,473
Net book value				
At 31 October 2025	54,085	6,770	3,151	64,006
At 31 October 2024	61,229	9,371	6,562	77,162

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £54,085 (2024 - £61,229) in respect of leaseholds.

17 Fixed asset investments

	2025	2024
	£	£
Other investments	53,553	51,176

Other investments

18 Debtors

	2025	2024
	£	£
Trade debtors	935	430
Prepayments	5,250	4,900
Other debtors	150	2,960
	6,335	8,290

19 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	193,536	171,905

20 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,802	2,618
Other taxation and social security	-	750
Accruals	1,879	3,702
Deferred income	82,779	76,347
	88,460	83,417

	2025 £	2024 £
Deferred income at 1 November 2024	76,347	42,525
Resources deferred in the period	82,779	76,347
Amounts released from previous periods	(76,347)	(42,525)
Deferred income at year end	82,779	76,347

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,738 (2024 - £11,252).

22 Funds

	Balance at 1 November 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2025 £
Unrestricted funds					
General					
General Fund	88,856	296,431	(261,290)	1,044	125,041
Designated					
Major Works Fund	35,000	-	-	-	35,000
Total unrestricted funds	123,856	296,431	(261,290)	1,044	160,041
Restricted funds					
North Staffordshire Hospital Children's Trust	18,850	-	(12,000)	-	6,850
Denise Coates Foundation	4,201	-	-	(4,201)	-
Fence Club Trust	508	-	-	(508)	-
Staffordshire County Council - EHCP	-	7,962	(7,962)	-	-
Olwen McPherson Trust	3,092	-	-	(3,092)	-
Boshier Hinton Foundation	1,786	-	-	(1,786)	-
Playground Project	46,065	-	(5,758)	3,146	43,453
The National Lottery Community Fund	6,097	82,193	(83,613)	-	4,677
The Henry Smith Charity	-	39,750	(39,750)	-	-
Groundwork UK	9,400	1,268	(2,208)	-	8,460
St James's Place Charitable Foundation	5,625	-	(5,625)	-	-
Other	5,636	7,776	(13,320)	5,397	5,489
Total restricted funds	101,260	138,949	(170,236)	(1,044)	68,929
Total funds	225,116	435,380	(431,526)	-	228,970

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2025

	Balance at 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2024 £
Unrestricted funds					
General					
General Fund	112,754	223,657	(247,555)	-	88,856
Designated					
Major Works Fund	35,000	-	-	-	35,000
Total unrestricted funds	147,754	223,657	(247,555)	-	123,856
Restricted					
North Staffordshire Hospital Children's Trust	38,500	-	(19,650)	-	18,850
Denise Coates Foundation	5,201	-	(1,000)	-	4,201
Fence Club Trust	1,032	-	(524)	-	508
Staffordshire County Council - EHCP	100	-	-	(100)	-
Olwen McPherson Trust	4,807	-	(1,715)	-	3,092
Boshier Hinton Foundation	2,686	-	(900)	-	1,786
Masonic Charitable Trust	11,000	-	(11,000)	-	-
Playground Project	51,823	-	(5,758)	-	46,065
The National Lottery Community Fund	-	80,550	(74,453)	-	6,097
The Henry Smith Charity	-	18,750	(18,750)	-	-
Groundwork UK	-	9,552	(152)	-	9,400
St James's Place Charitable Foundation	-	7,500	(1,875)	-	5,625
Other	5,030	4,376	(3,870)	100	5,636
Total restricted funds	120,179	120,728	(139,647)	-	101,260
Total funds	267,933	344,385	(387,202)	-	225,116

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Major Works Fund
For any major works required to the centre building.

Restricted Funds

The North Staffordshire Hospital Children's Trust
This grant is to cover additional costs (mainly salary) over 3-4 years to enable the centre to increase child numbers by 20-25% and to enhance, where possible, support offered to the parent group.

Denise Coates Foundation
This grant is to fund the installation of an enhanced multisensory room, a hydro therapy spa and to replace and upgrade our current computing systems. The remaining balance has been transferred into other funds.

The Fence Club Trust
These grants were to purchase children's equipment and toys. The remaining balance has been transferred into other funds.

Olwen McPherson Trust
These grants were to purchase children's equipment and toys. The remaining balance has been transferred into other funds.

Boshier Hinton Foundation
To fund the purchase of a fold down changing bed for our disabled toilet. The remaining balance has been transferred into other funds.

Masonic Charitable Trust
To support specific nursery centre staff costs.

Playground Project
A number of grants were received to fund the creation of a new outdoor play/education area. These included the Olwen McPherson Trust, Foyle Foundation, Denise Coates Foundation and a number of other funders who donated £5,000 or less. The transfers within restricted funds amalgamate the Playground Project funding into one fund.

The National Lottery Community Fund
This 3 year grant is to fund both salary and core costs to enable us to deliver our early education service and to expand our family support service, increasing the number of unique children and families we support.

The Henry Smith Charity
This 3 year grant is to part fund the salary costs of the Centre Manager and Family Support Manager to develop the service, and to introduce a new CRM/enquiry management system.

GroundworkUK
This grant is to fund upgrading of the heating and lighting within the building.

St James's Place Charitable Foundation
This grant is to fund salary costs of an Early Years Specialist Practioner for one year.

Other funds
Includes restricted grants and donations, with balances individually under £5,000.

Transfers between funds
Small fund balances which were less than £5,000 at the start of the year were transferred into other funds.

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 October 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	5,997	-	58,009	64,006
Fixed asset investments	53,553	-	-	53,553
Current assets	86,173	35,000	78,698	199,871
Current liabilities	(20,682)	-	(67,778)	(88,460)
Total net assets	125,041	35,000	68,929	228,970

	Unrestricted funds		Restricted funds	Total funds at 31 October 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	7,178	-	69,984	77,162
Fixed asset investments	51,176	-	-	51,176
Current assets	37,572	35,000	107,623	180,195
Current liabilities	(7,070)	-	(76,347)	(83,417)
Total net assets	88,856	35,000	101,260	225,116

24 Related party transactions

The aggregate total of donations received from trustees and related parties in the period was £2,880 (2024: £1,830).

THE PETER PAN CENTRE

England & Wales - Charity number 1136915

Accounts

Company registration number: 7285867

Charity registration number: 1136915

The Peter Pan Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2024

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

The Peter Pan Centre Ltd

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Impact report

November 2023 - October 2024

Our vision

is a world where we give every child their best chance in life.

Our purpose

is to devote ourselves to life-changing care and education for children with special needs and the support their families deserve.

Our objectives are

- To provide life-changing care and education for young children with SEND.
- To deliver tailored support, at the right time, for the whole family.
- To strengthen trusted partnerships and collaborations.
- To deliver sustainable growth.





Our aims:

- To celebrate every child's achievements through tailored education and care.
- To develop children's core life skills.
- To develop children's independence and consequently their school preparedness.
- To reduce parent carer anxieties around school transitions.
- To increase families skill and confidence to support their child's development at home.
- To improve families confidence to access their local community.
- To reduce families isolation.

Our story



The Peter Pan Playgroup for disabled children was established in 1969. The children would play whilst their mums enjoyed a chance to relax and make new friends. In 1992 the playgroup developed into the Peter Pan Nursery, registered with Ofsted and social services, and in 2011, the Peter Pan Nursery moved to its current premises on Hoon Avenue. The nursery rebranded to become the Peter Pan Centre, a specialist development centre for children with Special Educational Needs and Disabilities (SEND), in 2014.

Today, we provide early education and family support at our centre in Newcastle-under-Lyme. Our Family Support & Outreach Service delivers specialist stay and play sessions at five convenient locations, information sessions and social activities for families and formal family support in the home.

"Thank you for giving R an opportunity that supported her to thrive happily. You gave us both hope when there was none."

The Peter Pan Centre Ltd, Hoon Avenue, Newcastle under Lyme ST5 9NY
www.thepeterpancentre.co.uk. 01782 715219. info@thepeterpancentre.co.uk
Registered charity number 1136914. Registered in England & Wales no. 7285867

Ofsted Outstanding Provider

102 children supported with one or two weekly Education, Care & Development sessions

88 families supported with weekly specialist Stay and Play sessions

54 families supported through the Education, Health and Care Plan process

38 families supported with school transitions:
19 to specialist schools; 10 to mainstream; 1 to mainstream nursery; 8 deferred entries

16 parent carers attended training courses on sleep, first aid and Makaton

4 children supported through mediation and tribunals for EHCPs





What our families say

- Well-being and development improved significantly for all children, particularly in the areas of communication skills, physical skills and independence.
- Increased confidence supporting their child at home was reported by 100% of the families whose children left our centre for school in August 24.
- 100% of the families we supported with school transitions reported reduced anxiety about their child starting school compared to before the transition process.
- 92% of these families reported increased resilience to face the challenges ahead.
- 100% of the families attending our Stay and Play sessions reported feeling less isolated.
- Families celebrate their children more and feel more positive about their child's futures.
- Parent carer peer-to-peer support is particularly valuable as they share experiences and get advice from each other in a safe, non-judgmental environment.

100%

of our children made progress from their starting points with us

Other key achievements

- Our centre waitlist peaked at 70 children but we reduced this significantly.
- We continue to secure funding from Trusts and Foundations, local businesses, individuals and community groups as well as run events and campaigns.
- We held our second Graduation celebration for children leaving to start their journey at school.
- Our monthly family fun sessions at our centre in Newcastle under Lyme have grown in popularity; parent carer socials have also now been launched.
- We have supported increasing numbers of local college and university students with placements and work experience opportunities.

"I love being able to feel 'normal' with other parents, and sharing my experiences makes me realise it's not about being a bad parent - it's just that all parents of disabled children go through these challenges."

7800
respite hours provided

The Peter Pan Centre Ltd

Reference and Administrative Details

Trustees	Mr C I Barcroft, Chair Miss M Owen, Treasurer Mrs D C McVey Mrs K Espley Mr C P Farrelly Mrs S McDowell Mrs M Martin Dr M Pearson
Secretary	Miss S Clarke
Senior Management / Leadership Team	Ms C Cook Miss S Clarke
Charity Registration Number	1136915
Company Registration Number	7285867
	The charity is incorporated in England.
Registered Office	Peter Pan Centre Hoon Avenue Newcastle under Lyme Staffordshire ST5 9NY
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke on Trent ST1 5DD
Bankers	Santander Bridle Road Bootle Merseyside L30 4QB

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 October 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C I Barcroft, Chair
	Miss M Owen, Treasurer (appointed 18 June 2024)
	Mrs D C McVey
	Mrs S Passmore (resigned 3 December 2024)
	Mr G C Wilson (resigned 18 June 2024)
	Mr J Keighery (resigned 10 December 2024)
	Mrs K Espley
	Mr C P Farrelly
	Mrs S McDowell
	Mrs M Martin
	Dr M Pearson
Secretary:	Miss S Clarke

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and the governing document is the Memorandum and Articles of Association. There are no specific restrictions imposed by the governing document.

Recruitment and appointment of trustees

Trustees are appointed to provide support and direction for key areas of the charity's activities. The Board conduct a skills audit and review at regular intervals to identify any skills gaps and appoints new trustees accordingly. Trustees are required to number a minimum of 3.

Induction and training of trustees

All new trustees are given a thorough induction and offered training, where appropriate.

Organisational structure

The trustees meet regularly to manage and direct the work of the charity. The charity employs managers who are responsible for the operation of the Centre, fundraising and administration and finance on a day to day basis.

Major risks

All significant risks are reviewed regularly by the trustees and the management team. Due to the nature of our charity, safeguarding and educational issues are given significant priority.

Objectives and activities

Objects and aims

The objects are of the charity are to provide educational opportunities for children with special needs of pre-school age.

Within that framework the aims of the charity are:

- To provide exceptional care, support and education to children from birth to age five with a range of additional and special needs such as communication delays, physical delays, hearing and visual impairments, autistic spectrum conditions and medical syndromes and conditions. We will do this through delivering the Early Years Foundation Stage Framework.

- To enable children to make rapid progress in their development with a focus on key life skills such as independence, communication and social skills.

- To support families in meeting the needs of their children, which may include informal family support and advice, training such as communication strategies and sensory strategies, and referral to other services such as health services and children's services and through delivering community based stay and play sessions.

- To liaise with health and education professionals to ensure consistency and support of care and education, and to support parents/carers through this, securing the right support at the right time.

- To liaise with the relevant local authority, in relevance to the timely statutory assessment of children's education, health and care needs.

- To plan and support transitions for children and families into their next or additional setting. This may include assisting families to view and choose settings, coordinating transition visits and more.

- To strive for outstanding practice by accessing relevant and specialist training and working with other organisations in the sector.

- To adhere to and promote the Equalities Act, the Children and Families Act, Working Together, and the Special Education Needs Disabilities Code of Practice and other legislation.

- To raise the profile of the Centre as outstanding and inspiring provision for children with special educational needs.

- To raise awareness of the challenges faced by children and adults with disabilities and promote diversity of our community.

Public benefit

Our main activities and whom we try to help are described above. All of our charitable activities focus on the care and education of young children with special educational needs and to provide the parents of such children with support and respite.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategic Review

In light of the changes in the needs of children and parents in the post pandemic era and the changing local authority and government objectives with regard to our children, the board has recently undertaken a strategic review of our existing services.

Nationally, both the early years and SEND sectors are underfunded, and both staff costs (due to increases in the living wage) and operating costs have increased. Demand for our help continues to rise, and we operate a waiting list for places at our specialist nursery. Our family support project helps both the centre and families on the waiting list, and beyond, with specialist stay and play sessions, social activities, training sessions and formal, tailored support, to ensure as many children as possible can benefit from our support.

The Peter Pan Centre is heavily reliant on fundraising to cover its operating costs, with fees and early year's education funding accounting at present for only around 15% of our income. The charity cannot provide the high level of service it does without the generous support of grant and trust funders and our local community. The charity has a strong record for increasing income, delivering value and cost-effective services.

From April 2024, the government began to expand state-funded childcare. By September 2025, eligible working parents of children from 9 months to school age will be entitled to 30 hours of government- funded childcare a week. As the funding we receive per child from our local authority only covers around 15% of the cost of a place, and in light of all the above, the Board has reviewed our sessional offer to children. Following consultation with parent carers and other stakeholders, and after assessing need, they Board has determined to trial a 15-hour early education offer, alongside our existing sessional offer, from September 2025. By delivering a mixed offer, we can make an even bigger difference to children's lives as soon as possible, whether that be through Stay and Play sessions, family support, education sessions or assessment for a 15-hour placement. A mixed offer, accessing statutory funding, will also underpin our financial sustainability for the long-term, alongside Peter Pan's successful, wider fund-raising efforts.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

Achievements and performance

Financial review

We realised a deficit for the financial year of around £43,000, but this was after planned spending of £31,000, raised in previous years and held within restricted reserves, on the new family support project. We also took a depreciation charge on fixed assets, again charged to restricted reserves, of some £12,000. Overall, the result was broadly in line with our budget.

During the year, we have been successful in being awarded three multi-year grants, which all run through to at least the end of 2026, which help underpin our sustainability. Fundraising remains strong, particularly from grants and trusts, and outperformed last year, with Peter Pan's contribution to the education and wellbeing of children with special needs being widely recognised by our generous benefactors, partners and contributors from the wider community.

Policy on reserves

Unrestricted free reserves at 31 October 2024 totalled £88,856 (2023: £112,754). We frequently have a 3 to 4 year commitment to children who use our services. Accordingly the Trustees endeavour to maintain sufficient unrestricted free reserves in the charity to provide resources adequate for at least six months uninterrupted services. At 31 October 2024 our free reserves represent around 4.5 months of normal expenditure for the Centre, after taking account of committed funds from a number of trusts. As the setting currently has a 25 year life span the Trustees have deemed it prudent to build a designated Major Works Fund. This currently stands at £35,000.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 18 March 2025 and signed on its behalf by:

.....

Mr C I Barcroft
Chairman and Trustee

The Peter Pan Centre Ltd

Independent Examiner's Report to the trustees of The Peter Pan Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Peter Pan Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

Date: 8/4/2025

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	143,725	120,728	264,453
Charitable activities	4	45,515	-	45,515
Other trading activities	5	24,093	-	24,093
Investment income	6	10,324	-	10,324
Total income		223,657	120,728	344,385
Expenditure on:				
Raising funds	7	(11,791)	-	(11,791)
Charitable activities	8	(235,764)	(139,647)	(375,411)
Total expenditure		(247,555)	(139,647)	(387,202)
Net expenditure		(23,898)	(18,919)	(42,817)
Net movement in funds		(23,898)	(18,919)	(42,817)
Reconciliation of funds				
Total funds brought forward		147,754	120,179	267,933
Total funds carried forward	22	123,856	101,260	225,116

The notes on pages 13 to 30 form an integral part of these financial statements.

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	144,900	107,773	252,673
Charitable activities	4	41,171	-	41,171
Other trading activities	5	19,703	-	19,703
Investment income	6	5,836	-	5,836
Total income		211,610	107,773	319,383
Expenditure on:				
Raising funds	7	(9,855)	-	(9,855)
Charitable activities	8	(220,885)	(130,262)	(351,147)
Total expenditure		(230,740)	(130,262)	(361,002)
Gains/losses on investment assets		(1,982)	-	(1,982)
Net expenditure		(21,112)	(22,489)	(43,601)
Net movement in funds		(21,112)	(22,489)	(43,601)
Reconciliation of funds				
Total funds brought forward		168,866	142,668	311,534
Total funds carried forward	22	147,754	120,179	267,933

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 22.

The Peter Pan Centre Ltd

(Registration number: 7285867)
Balance Sheet as at 31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	16	77,162	73,381
Investments	17	51,176	-
		128,338	73,381
Current assets			
Debtors	18	8,290	8,338
Cash at bank and in hand	19	171,905	235,081
		180,195	243,419
Creditors: Amounts falling due within one year	20	(83,417)	(48,867)
Net current assets		96,778	194,552
Net assets		225,116	267,933
Funds of the charity:			
Restricted income funds			
Restricted funds		101,260	120,179
Unrestricted income funds			
Unrestricted funds		123,856	147,754
Total funds	22	225,116	267,933

For the financial year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Peter Pan Centre Ltd

(Registration number: 7285867)
Balance Sheet as at 31 October 2024

The financial statements on pages 9 to 30 were approved by the trustees, and authorised for issue on 18 March 25 and signed on their behalf by:

.....
Mr C I Barcroft
Chairman and trustee

.....
Miss M Owen
Trustee

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The registered office and principal place of business is:
Peter Pan Centre
Hoon Avenue
Newcastle under Lyme
Staffordshire
ST5 9NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Peter Pan Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	3 and 4 years straight line
Nursery Equipment	4 years straight line
Property Improvements	10 years straight line

Fixed asset investments

Investments are included on the Balance Sheet at market value at the year end. Gains and losses on disposal and revaluation are shown in the Statement of Financial Activities.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	64,846	-	64,846
Grants, including capital grants;			
Government grants	1,876	-	1,876
Grants from other charities	77,003	120,728	197,731
	143,725	120,728	264,453

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	63,451	-	63,451
Grants, including capital grants;			
Government grants	1,500	-	1,500
Grants from other charities	79,949	107,773	187,722
	144,900	107,773	252,673

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Fees	9,862	9,862
Council Fees	35,653	35,653
	45,515	45,515

	Unrestricted funds General £	Total 2023 £
Fees	15,516	15,516
Council Fees	25,655	25,655
	41,171	41,171

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Fundraising	24,093	24,093
	24,093	24,093

	Unrestricted funds General £	Total 2023 £
Fundraising	19,703	19,703
	19,703	19,703

6 Investment income

	Unrestricted funds General £	Total 2024 £
Income from dividends;		
Dividends receivable from other listed investments	1,176	1,176
Interest receivable and similar income;		
Interest receivable on bank deposits	9,148	9,148
	10,324	10,324

	Unrestricted funds General £	Total 2023 £
Income from dividends;		
Dividends receivable from other listed investments	679	679
Interest receivable and similar income;		
Interest receivable on bank deposits	5,157	5,157
	5,836	5,836

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £
Other direct costs of generating voluntary income	11,791	11,791

	Unrestricted funds General £	Total 2023 £
Other direct costs of generating voluntary income	9,855	9,855

8 Expenditure on charitable activities

	Activity undertaken directly £	2024 £	2023 £
Staff costs	296,104	296,104	273,634
Staff training and recruitment	3,732	3,732	3,291
Refreshments, small toys & play	5,697	5,697	5,617
Travel and subsistence	2,782	2,782	1,388
Premises costs	25,810	25,810	21,209
Bank charges	469	469	596
Office costs	22,048	22,048	17,124
Professional fees	3,289	3,289	3,634
Depreciation	14,480	14,480	23,759
Independent examiner fees	1,000	1,000	895
	375,411	375,411	351,147

£235,764 (2023 - £220,895) of the above expenditure was attributable to unrestricted funds and £139,647 (2023 - £130,262) to restricted funds.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	1,000	1,000
	1,000	1,000

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	895	895
	895	895

10 Government grants

The charity received £1,876 (2023: £1,500) from council grants.
The amount of grants recognised in the financial statements was £1,876 (2023 - £1,500).
There were no unfulfilled conditions at the year end.

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	14,480	23,759

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	267,953	250,320
Social security costs	16,899	14,507
Pension costs	11,252	8,807
	296,104	273,634

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Directors (unpaid)	10	10
Administration staff	3	2
Early Years and support staff	10	10
	23	22

Contributions to the employee pension schemes for the year totalled £11,252 (2023 - £8,807).

Pension costs are split between restricted and unrestricted expenditure in line with the associated staff salary costs.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £89,560 (2023 - £80,946).

14 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,000	895

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Nursery Equipment £	Total £
Cost				
At 1 November 2023	62,431	45,179	65,903	173,513
Additions	11,181	7,080	-	18,261
At 31 October 2024	73,612	52,259	65,903	191,774
Depreciation				
At 1 November 2023	6,026	37,420	56,686	100,132
Charge for the year	6,357	5,468	2,655	14,480
At 31 October 2024	12,383	42,888	59,341	114,612
Net book value				
At 31 October 2024	61,229	9,371	6,562	77,162
At 31 October 2023	56,405	7,759	9,217	73,381

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £61,229 (2023 - £56,405) in respect of leaseholds.

17 Fixed asset investments

	2024 £
Other investments	51,176

Other investments

18 Debtors

	2024 £	2023 £
Trade debtors	430	613
Prepayments	4,900	4,725
Other debtors	2,960	3,000
	8,290	8,338

19 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	171,905	235,081

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,618	686
Other taxation and social security	750	4,217
Accruals	3,702	1,439
Deferred income	76,347	42,525
	83,417	48,867

	2024	2023
	£	£
Deferred income at 1 November 2023	42,525	1,010
Resources deferred in the period	76,347	42,525
Amounts released from previous periods	(42,525)	(1,010)
Deferred income at year end	76,347	42,525

The income deferred at the year end relates to multi year grants received in advance.

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £11,252 (2023 - £8,807).

22 Funds

	Balance at 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2024 £
Unrestricted funds					
General					
General Fund	112,754	223,657	(247,555)	-	88,856
Designated					
Major Works Fund	35,000	-	-	-	35,000
Total unrestricted funds	147,754	223,657	(247,555)	-	123,856
Restricted funds					
North Staffordshire Hospital Children's Trust	38,500	-	(19,650)	-	18,850
Denise Coates Foundation	5,201	-	(1,000)	-	4,201
Fence Club Trust	1,032	-	(524)	-	508
The Edward Gostling Foundation	100	-	-	(100)	-
Olwen McPherson Trust	4,807	-	(1,715)	-	3,092
Boshier Hinton Foundation	2,686	-	(900)	-	1,786
Masonic Charitable Trust	11,000	-	(11,000)	-	-
Playground Project	51,823	-	(5,758)	-	46,065
The National Lottery Community Fund	-	80,550	(74,453)	-	6,097
The Henry Smith Charity	-	18,750	(18,750)	-	-
Groundwork UK	-	9,552	(152)	-	9,400
St Jame's Place Charitable Foundation	-	7,500	(1,875)	-	5,625
Other	5,030	4,376	(3,870)	100	5,636
Total restricted funds	120,179	120,728	(139,647)	-	101,260
Total funds	267,933	344,385	(387,202)	-	225,116

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2024

	Balance at 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2023 £
Unrestricted funds						
General						
General Fund	133,866	211,610	(230,740)	-	(1,982)	112,754
Designated						
Major Works Fund	35,000	-	-	-	-	35,000
Total unrestricted funds	168,866	211,610	(230,740)	-	(1,982)	147,754
Restricted						
BBC Children in Need	-	30,000	(30,000)	-	-	-
North Staffordshire Hospital Children's Trust	88,900	-	(50,400)	-	-	38,500
Denise Coates Foundation	14,931	-	(9,730)	-	-	5,201
Fence Club Trust	1,556	-	(524)	-	-	1,032
The Edward Gostling Foundation	600	-	(500)	-	-	100
Olwen McPherson Trust	14,250	-	(1,920)	(7,523)	-	4,807
Boshier Hinton Foundation	3,586	-	(900)	-	-	2,686
Foyle Foundation	15,000	-	-	(15,000)	-	-
The Baily Thomas Charitable Fund	-	10,000	(10,000)	-	-	-
Masonic Charitable Trust	-	22,067	(11,067)	-	-	11,000
Other	3,845	11,648	(9,463)	(1,000)	-	5,030
Playground Project	-	34,058	(5,758)	23,523	-	51,823
Total restricted funds	142,668	107,773	(130,262)	-	-	120,179
Total funds	311,534	319,383	(361,002)	-	(1,982)	267,933

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Major Works Fund
For any major works required to the centre building.

Restricted Funds

BBC Children in Need
We received a three year commitment from Children in Need to meet certain specified centre salaries.

The North Staffordshire Hospital Children's Trust
This grant is to cover additional costs (mainly salary) over 3-4 years to enable the centre to increase child numbers by 20-25% and to enhance, where possible, support offered to the parent group.

Denise Coates Foundation
This grant is to fund the installation of an enhanced multisensory room, a hydro therapy spa and to replace and upgrade our current computing systems.

The Fence Club Trust
These grants were to purchase children's equipment and toys.

The Edward Gostling Foundation
This grant is to provide equipment to support the centre's aims. The balance was transferred to "Other Funds" on 1 April 2023.

Olwen McPherson Trust
These grants were to purchase children's equipment and toys.

Boshier Hinton Foundation
To fund the purchase of a fold down changing bed for our disabled toilet.

Foyle Foundation
To assist the funding of a new outdoor/education area.

Baily Thomas Charitable Fund and Masonic Charitable Trust
These grants were to support specific nursery centre staff costs.

Playground Project
A number of grants were received to fund the creation of a new outdoor play/education area. These included the Olwen McPherson Trust, Foyle Foundation, Denise Coates Foundation and a number of other funders who donated £5,000 or less. The transfers within restricted funds amalgamate the Playground Project funding into one fund.

The National Lottery Community Fund
This 3 year grant is to fund both salary and core costs to enable us to delver our early education service and to expand our family support service, increasing the number of unique children and families we support.

The Henry Smith Charity
This 3 year grant is to part fund the salary costs of the Centre Manager and Family Support Manager to develop the service, and to introduce a new CRM/enquiry management system.

Groundwork UK
This grant is to fund upgrading of the heating and lighting within the building.

St James's Place Charitable Foundation
This grant is to fund salary costs of an Early Years Specialist Practioner for one year.

Other funds
Includes restricted grants and donations, individually under £5,000, which cover the purchase of small capital items or specific centre costs.

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 October 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	7,178	-	69,984	77,162
Fixed asset investments	51,176	-	-	51,176
Current assets	37,572	35,000	107,623	180,195
Current liabilities	(7,070)	-	(76,347)	(83,417)
Total net assets	88,856	35,000	101,260	225,116

	Unrestricted funds		Restricted funds	Total funds at 31 October 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,375	-	72,006	73,381
Current assets	119,971	35,000	88,448	243,419
Current liabilities	(8,592)	-	(40,275)	(48,867)
Total net assets	112,754	35,000	120,179	267,933

24 Related party transactions

The aggregate total of donations received from trustees and related parties in the period was £1,830 (2023: £11,050).

THE PETER PAN CENTRE

England & Wales - Charity number 1136915

Accounts

Company registration number: 7285867

Charity registration number: 1136915

The Peter Pan Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2023

Daryl Denson ACMA
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

The Peter Pan Centre Ltd

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Impact report

November 2022 - October 2023

Our vision

is a world where we give every child their best chance in life.

Our purpose

is to devote ourselves to life-changing care and education for children with special needs and the support their families deserve.

Our objectives are

- To provide life-changing care and education for young children with SEND.
- To deliver tailored support, at the right time, for the whole family.
- To strengthen trusted partnerships and collaborations.
- To deliver sustainable growth.





Our values

Nurturing, Courageous, Equity, Aspirational, Professional Excellence

Our story



The Peter Pan Playgroup for disabled children was established in 1969. The children would play whilst their mums enjoyed a chance to relax and make new friends. In 1992 the playgroup developed into the Peter Pan Nursery, registered with Ofsted and social services, and in 2011, the Peter Pan Nursery moved to its current premises on Hoon Avenue. The nursery rebranded to become the Peter Pan Centre, a specialist development centre for children with Special Educational Needs and Disabilities (SEND), in 2014.

Today, we provide early education and family support at our centre in Newcastle-under-Lyme. Our Family Support & Outreach Service delivers specialist stay and play sessions at two local children's centres (four from 02/2024), information sessions and social activities for families and formal family support in the home.

"Thank you! You have made an incredible difference to M's development. You are such a friendly and welcoming team. M's time with you was my only respite but I was always safe in the knowledge that he couldn't have been cared for by a more caring, and experienced team. We will miss you so much!" (M's Mum, July 2023)

The Peter Pan Centre Ltd, Hoon Avenue, Newcastle under Lyme ST5 9NY
www.thepeterpancentre.co.uk. 01782 715219. info@thepeterpancentre.co.uk
Registered charity number 1136914. Registered in England & Wales no. 7285867

Ofsted Outstanding Provider

Our achievements November 22 - October 23

- We were awarded £250k over 3 years from the National Lottery Community Fund to sustain our existing work and double our family support provision.
- We secured around 50k thanks to a number of donors to install a new specialist playground.
- We held our first Graduation celebration for children leaving to start their journey at school.
- We launched a program of monthly family fun sessions at our centre in Newcastle under Lyme
- We created a vacancy for an Apprentice Early Years Practitioner.
- Our Early Years team enjoyed completing a CPD day at local specialist schools.



What our families say

- Increased confidence supporting their child at home was reported by 90% of the 47 families whose children left our centre for school in August 23.
- 100% of the 24 families we supported with school transitions reported reduced anxiety about their child starting school compared to before the transition process.
- 91% of these 24 families reported increased resilience to face the challenges ahead.
- 100% of the 56 families attending our Stay and Play sessions reported feeling less isolated.

96 children supported with one or two weekly Education, Care & Development sessions

56 families supported with weekly specialist Stay and Play sessions

59 families supported through the Education, Health and Care Plan process

34 families supported with school transitions:
24 to specialist school and 10 to mainstream

38 home visits conducted

22 referrals to other agencies made

20 applications for Disability Living Allowance supported

100%

of our children made progress from their starting points with us

Our team

- We employed 8 full-time staff and 4 part-time staff. We created 1 new job.
- 1 volunteer (with 10 years experience) supports our weekly sessions and 2 parent volunteers support our weekly stay and play groups.
- 1 volunteer supports us with fundraising and charity administration.
- We provided 4 student placements.

- We trained our team in Sensory Smart Sleep Strategies, Autism & Eating Challenges, makaton, challenging behaviours, PECs, resolving parental conflict, working with dads, vision & visual processing skill, supporting children learning English as an additional language, paediatric first aid, PREVENT awareness and more.

"You have given me the strength and support I need to ensure I can fight for what K needs. Without you I would have had no one."
(K's mum, July 2023)

8160
respite hours provided

The Peter Pan Centre Ltd

Reference and Administrative Details

Trustees	Mr C I Barcroft Mrs D C McVey Mrs S Passmore Mr G C Wilson Mr J Keighery Mrs K Espley Mr C P Farrelly Mrs S McDowell Mrs M Martin Dr M Pearson
Secretary	Miss S Clarke
Senior Management / Leadership Team	Ms C Cook Miss S Clarke
Charity Registration Number	1136915
Company Registration Number	7285867
	The charity is incorporated in England.
Registered Office	Peter Pan Centre Hoon Avenue Newcastle under Lyme Staffordshire ST5 9NY
Independent Examiner	Daryl Denson ACMA The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD
Bankers	Santander Bridle Road Bootle Merseyside L30 4QB

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C I Barcroft
	Mrs D C McVey
	Mrs S Passmore
	Mr G C Wilson
	Mr J Keighery
	Mrs K Espley
	Mr C P Farrelly
	Mrs S McDowell
	Mrs M Martin
	Dr M Pearson
Secretary:	Miss S Clarke

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and the governing document is the Memorandum and Articles of Association. There are no specific restrictions imposed by the governing document.

Recruitment and appointment of trustees

Trustees are appointed to provide support and direction for key areas of the charity's activities. The Board conduct a skills audit and review at regular intervals to identify any skills gaps and appoints new trustees accordingly. Trustees are required to number a minimum of 3.

Induction and training of trustees

All new trustees are given a thorough induction and offered training, where appropriate.

Organisational structure

The trustees meet regularly to manage and direct the work of the charity. The charity employs managers who are responsible for the operation of the Centre, fundraising and administration and finance on a day to day basis.

Major risks

All significant risks are reviewed regularly by the trustees and the management team. Due to the nature of our charity, safeguarding and educational issues are given significant priority.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

Objectives and activities

Objects and aims

The objects are of the charity are to provide educational opportunities for children with special needs of pre-school age.

Within that framework the aims of the charity are:

• To provide exceptional care, support and education to children from birth to age five with a range of additional and special needs such as communication delays, physical delays, hearing and visual impairments, autistic spectrum conditions and medical syndromes and conditions. We will do this through delivering the Early Years Foundation Stage Framework.

• To enable children to make rapid progress in their development with a focus on key life skills such as independence, communication and social skills.

• To support families in meeting the needs of their children, which may include informal family support and advice, training such as communication strategies and sensory strategies, and referral to other services such as health services and children's services and through delivering community based stay and play sessions.

• To liaise with health and education professionals to ensure consistency and support of care and education, and to support parents/carers through this, securing the right support at the right time.

• To liaise with the relevant local authority, in relevance to the timely statutory assessment of children's education, health and care needs.

• To plan and support transitions for children and families into their next or additional setting. This may include assisting families to view and choose settings, coordinating transition visits and more.

• To strive for outstanding practice by accessing relevant and specialist training and working with other organisations in the sector.

• To adhere to and promote the Equalities Act, the Children and Families Act, Working Together, and the Special Education Needs Disabilities Code of Practice and other legislation.

• To raise the profile of the Centre as outstanding and inspiring provision for children with special educational needs.

• To raise awareness of the challenges faced by children and adults with disabilities and promote diversity of our community.

Public benefit

Our main activities and whom we try to help are described above. All of our charitable activities focus on the care and education of young children with special educational needs and to provide the parents of such children with support and respite.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Strategic Review

In the light of the changed needs of children and parents in the post pandemic era and the changing local authority and government objectives with regard to children under 5 we are currently reviewing whether the methods by which we deliver our services are still appropriate. Over the next 12-18 months we plan to reorganise our services, as necessary, to ensure that we deliver the most effective training in a sustainable manner.

Achievements and performance

A review of the charitable activities for the year can be found in the Impact Report.

Financial review

Policy on reserves

Unrestricted free reserves at 31 October 2023 totalled £111,379 (2022: £123,985). We frequently have a 3 to 4 year commitment to children who use our services. Accordingly the Trustees endeavour to maintain sufficient unrestricted free reserves in the charity to provide resources adequate for at least six months uninterrupted services. At 31 October 2023 our free reserves represent around four months of normal expenditure for the Centre. As the setting currently has a 25 year life span the Trustees have deemed it prudent to build a designated Major Works Fund. This currently stands at £35,000.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19th March 2024 and signed on its behalf by:

Colin Barcroft
Colin Barcroft (Mar 20, 2024 12:39 GMT)

Mr C I Barcroft
Trustee

The Peter Pan Centre Ltd

Independent Examiner's Report to the trustees of The Peter Pan Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Peter Pan Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daryl Denson ACMA
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date: 20/03/24

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	144,900	107,773	252,673
Charitable activities	4	41,171	-	41,171
Other trading activities	5	19,703	-	19,703
Investment income	6	5,836	-	5,836
Total income		211,610	107,773	319,383
Expenditure on:				
Raising funds	7	(9,855)	-	(9,855)
Charitable activities	8	(220,885)	(130,262)	(351,147)
Total expenditure		(230,740)	(130,262)	(361,002)
Gains/losses on investment assets		(1,982)	-	(1,982)
Net expenditure		(21,112)	(22,489)	(43,601)
Net movement in funds		(21,112)	(22,489)	(43,601)
Reconciliation of funds				
Total funds brought forward		168,866	142,668	311,534
Total funds carried forward	22	147,754	120,179	267,933

The notes on pages 12 to 28 form an integral part of these financial statements.

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	177,922	69,621	247,543
Charitable activities	4	44,802	-	44,802
Other trading activities	5	4,155	-	4,155
Investment income	6	1,722	-	1,722
Total income		228,601	69,621	298,222
Expenditure on:				
Raising funds	7	(6,171)	-	(6,171)
Charitable activities	8	(210,215)	(80,206)	(290,421)
Total expenditure		(216,386)	(80,206)	(296,592)
Gains/losses on investment assets		(12,218)	-	(12,218)
Net expenditure		(3)	(10,585)	(10,588)
Transfers between funds		752	(752)	-
Net movement in funds		749	(11,337)	(10,588)
Reconciliation of funds				
Total funds brought forward		168,117	154,005	322,122
Total funds carried forward	22	168,866	142,668	311,534

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 22.

The Peter Pan Centre Ltd

(Registration number: 7285867)
Balance Sheet as at 31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	16	73,381	24,465
Investments	17	-	144,321
		73,381	168,786
Current assets			
Debtors	18	8,338	6,328
Cash at bank and in hand	19	235,081	145,349
		243,419	151,677
Creditors: Amounts falling due within one year	20	(48,867)	(8,929)
Net current assets		194,552	142,748
Net assets		267,933	311,534
Funds of the charity:			
Restricted income funds			
Restricted funds		120,179	142,668
Unrestricted income funds			
Unrestricted funds		147,754	168,866
Total funds	22	267,933	311,534

For the financial year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Peter Pan Centre Ltd

(Registration number: 7285867)
Balance Sheet as at 31 October 2023

The financial statements on pages 8 to 28 were approved by the trustees, and authorised for issue on 19th March 2024 and signed on their behalf by:



Mr C I Barcroft
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The registered office and principal place of business is:
Peter Pan Centre
Hoon Avenue
Newcastle under Lyme
Staffordshire
ST5 9NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Peter Pan Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	3 and 4 years straight line
Nursery equipment	4 years straight line

Fixed asset investments

Investments are included on the Balance Sheet at market value at the year end. Gains and losses on disposal and revaluation are shown in the Statement of Financial Activities.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	63,451	-	63,451
Grants, including capital grants;			
Government grants	1,500	-	1,500
Grants from other charities	79,949	107,773	187,722
	144,900	107,773	252,673

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	65,003	-	65,003
Grants, including capital grants;			
Government grants	5,850	-	5,850
Grants from other charities	107,069	69,621	176,690
	177,922	69,621	247,543

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Fees	15,516	15,516
Council Fees	25,655	25,655
	41,171	41,171

	Unrestricted funds General £	Total 2022 £
Fees	18,900	18,900
Council Fees	25,902	25,902
	44,802	44,802

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Fundraising	19,703	19,703
	19,703	19,703

	Unrestricted funds General £	Total 2022 £
Fundraising	4,155	4,155
	4,155	4,155

6 Investment income

	Unrestricted funds General £	Total 2023 £
Income from dividends;		
Dividends receivable from other listed investments	679	679
Interest receivable and similar income;		
Interest receivable on bank deposits	5,157	5,157
	5,836	5,836

	Unrestricted funds General £	Total 2022 £
Income from dividends;		
Dividends receivable from other listed investments	622	622
Interest receivable and similar income;		
Interest receivable on bank deposits	1,100	1,100
	1,722	1,722

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £
Other direct costs of generating voluntary income	9,855	9,855

	Unrestricted funds General £	Total 2022 £
Other direct costs of generating voluntary income	6,171	6,171

8 Expenditure on charitable activities

	Activity undertaken directly £	2023 £	2022 £
Staff costs	273,634	273,634	227,456
Staff training and recruitment	3,291	3,291	3,101
Refreshments, small toys & play	5,617	5,617	3,230
Travel and subsistence	1,388	1,388	1,771
Premises costs	21,209	21,209	17,356
Bank charges	596	596	543
Office costs	17,124	17,124	18,719
Professional fees	3,634	3,634	2,644
Depreciation	23,759	23,759	14,731
Independent examiner fees	895	895	870
	351,147	351,147	290,421

£220,885 (2022 - £210,215) of the above expenditure was attributable to unrestricted funds and £130,262 (2022 - £80,206) to restricted funds.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	895	895
	895	895

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	870	870
	870	870

10 Government grants

The charity received £1,500 (2022: £5,850) from council grants.
The amount of grants recognised in the financial statements was £1,500 (2022 - £5,850).
There were no unfulfilled conditions at the year end.

11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	23,759	14,731

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	250,320	208,604
Social security costs	14,507	11,603
Pension costs	8,807	7,249
	273,634	227,456

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Directors (unpaid)	10	10
Administration staff	2	2
Early Years and support staff	10	10
	22	22

Contributions to the employee pension schemes for the year totalled £8,807 (2022 - £7,249).

Pension costs are split between restricted and unrestricted expenditure in line with the associated staff salary costs.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £42,949 (2022 - £40,467).

14 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	895	870

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Nursery Equipment £	Total £
Cost				
At 1 November 2022	2,171	41,746	56,921	100,838
Additions	60,260	3,433	8,982	72,675
At 31 October 2023	62,431	45,179	65,903	173,513
Depreciation				
At 1 November 2022	-	31,018	45,355	76,373
Charge for the year	6,026	6,402	11,331	23,759
At 31 October 2023	6,026	37,420	56,686	100,132
Net book value				
At 31 October 2023	56,405	7,759	9,217	73,381
At 31 October 2022	2,171	10,728	11,566	24,465

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £56,405 (2022 - £2,171) in respect of leaseholds.

17 Fixed asset investments

	2023 £	2022 £
Other investments	-	144,321

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 November 2022	144,321	144,321
Additions	679	679
Disposals	(145,000)	(145,000)
At 31 October 2023	-	-
Net book value		
At 31 October 2023	-	-
At 31 October 2022	144,321	144,321

The market value of the listed investments at 31 October 2023 was £Nil (2022 - £144,321).

18 Debtors

	2023 £	2022 £
Trade debtors	613	808
Prepayments	4,725	4,370
Other debtors	3,000	1,150
	8,338	6,328

19 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	235,081	145,349

20 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	686	1,534
Other taxation and social security	4,217	4,835
Accruals	1,439	1,550
Deferred income	42,525	1,010
	48,867	8,929

	2023 £	2022 £
Deferred income at 1 November 2022	1,010	1,380
Resources deferred in the period	42,525	1,010
Amounts released from previous periods	(1,010)	(1,380)
Deferred income at year end	42,525	1,010

Deferred income at the start of the year was council fees received in advance and income for fundraising events which were held until the financial year ended 31 October 2023.
Deferred income at the end of the year was the first installment of the National Lottery Community Fund grant which was due to start in the next financial year ended 31 October 2024.

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,807 (2022 - £7,249).

22 Funds

	Balance at 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2023 £
Unrestricted funds						
General						
General Fund	133,866	211,610	(230,740)	-	(1,982)	112,754
Designated						
Major Works Fund	35,000	-	-	-	-	35,000
Total unrestricted funds	168,866	211,610	(230,740)	-	(1,982)	147,754
Restricted funds						
BBC Children in Need	-	30,000	(30,000)	-	-	-
North Staffordshire Hospital Children's Trust	88,900	-	(50,400)	-	-	38,500
Denise Coates Foundation	14,931	-	(9,730)	-	-	5,201
Fence Club Trust	1,556	-	(524)	-	-	1,032
The Edward Gostling Foundation	600	-	(500)	-	-	100
Olwen McPherson Trust	14,250	-	(1,920)	(7,523)	-	4,807
Boshier Hinton Foundation	3,586	-	(900)	-	-	2,686
Foyle Foundation	15,000	-	-	(15,000)	-	-
The Baily Thomas Charitable Fund	-	10,000	(10,000)	-	-	-
Masonic Charitable Trust	-	22,067	(11,067)	-	-	11,000
Playground Project	-	34,058	(5,758)	23,523	-	51,823
Other	3,845	11,648	(9,463)	(1,000)	-	5,030
Total restricted funds	142,668	107,773	(130,262)	-	-	120,179
Total funds	311,534	319,383	(361,002)	-	(1,982)	267,933

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2022 £
Unrestricted funds						
General						
General Fund	133,117	228,601	(216,386)	752	(12,218)	133,866
Designated						
Major Works Fund	35,000	-	-	-	-	35,000
Total unrestricted funds	168,117	228,601	(216,386)	752	(12,218)	168,866
Restricted						
BBC Children in Need	-	30,500	(30,500)	-	-	-
North Staffordshire Hospital Children's Trust	122,800	-	(33,900)	-	-	88,900
Denise Coates Foundation	24,681	-	(9,750)	-	-	14,931
Fence Club Trust	2,080	-	(524)	-	-	1,556
The Edward Gostling Foundation	1,100	-	(500)	-	-	600
Olwen McPherson Trust	2,065	12,975	(790)	-	-	14,250
Boshier Hinton Foundation	-	3,586	-	-	-	3,586
Foyle Foundation	-	15,000	-	-	-	15,000
Other	1,279	7,560	(4,242)	(752)	-	3,845
Total restricted funds	154,005	69,621	(80,206)	(752)	-	142,668
Total funds	322,122	298,222	(296,592)	-	(12,218)	311,534

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Major Works Fund
For any major works required to the centre building.

Restricted Funds

BBC Children in Need
We received a three year commitment from Children in Need to meet certain specified centre salaries.

The North Staffordshire Hospital Children's Trust
This grant is to cover additional costs (mainly salary) over 3-4 years to enable the centre to increase child numbers by 20-25% and to enhance, where possible, support offered to the parent group.

Denise Coates Foundation
This grant is to fund the installation of an enhanced multisensory room, a hydro therapy spa and to replace and upgrade our current computing systems.

The Fence Club Trust
These grants were to purchase children's equipment and toys.

The Edward Gostling Foundation
This grant is to provide equipment to support the centre's aims.

Olwen McPherson Trust
These grants were to purchase children's equipment and toys.

Boshier Hinton Foundation
To fund the purchase of a fold down changing bed for our disabled toilet.

Foyle Foundation
To assist the funding of a new outdoor/education area.

Other funds
Includes restricted grants and donations, individually under £5,000, which cover the purchase of small capital items or specific centre costs.

Baily Thomas Charitable Fund/Masonic Charitable Trust
These grants were to support specific nursery centre staff costs.

Playground Project
A number of grants were received to fund the creation of a new outdoor play/education area. These included the Olwen McPherson Trust, The Foyle Foundation, The Denise Coates Foundation and a number of other funders who donated £5,000 or less.
The transfers within restricted funds amalgamate the Playground Project funding into one fund.

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 October 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,375	-	72,006	73,381
Current assets	119,971	35,000	88,448	243,419
Current liabilities	(8,592)	-	(40,275)	(48,867)
Total net assets	112,754	35,000	120,179	267,933

	Unrestricted funds		Restricted funds	Total funds at 31 October 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	9,881	-	14,584	24,465
Fixed asset investments	-	35,000	109,321	144,321
Current assets	132,914	-	18,763	151,677
Current liabilities	(8,929)	-	-	(8,929)
Total net assets	133,866	35,000	142,668	311,534

24 Related party transactions

The aggregate total of donations received from trustees and related parties in the period was £11,050 (2022: £10,850).

2 Peter Pan Accounts for Signing

Final Audit Report 2024-03-20

Created:	2024-03-20
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQaitdqkGQysReroPR1VzAk6KAHuaJsl1

"2 Peter Pan Accounts for Signing" History

Document created by VAST Accounts (accounts@vast.org.uk)
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2024-03-20 - 1:21:20 PM GMT- IP address: 195.62.193.126

Signer Daryl Denson (daryl.denson@vast.org.uk) entered name at signing as Daryl Denson
2024-03-20 - 1:23:22 PM GMT- IP address: 195.62.193.126

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Signature Date: 2024-03-20 - 1:23:24 PM GMT - Time Source: server- IP address: 195.62.193.126

Agreement completed.
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THE PETER PAN CENTRE

England & Wales - Charity number 1136915

Accounts

Company registration number: 7285867

Charity registration number: 1136915

The Peter Pan Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

Daryl Denson ACMA
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

The Peter Pan Centre Ltd

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Impact report
November 2021 - October 2022





Our vision is a world where we give every child their best chance in life.



Our purpose is to devote ourselves to life-changing care and education for children with special needs and the support their families deserve.

The Peter Pan Centre Ltd, Hoon Avenue, Newcastle under Lyme ST5 9NY
www.thepeterpancentre.co.uk. 01782 715219. info@thepeterpancentre.co.uk
Registered charity number 1136914

Our story



The Peter Pan Playgroup for disabled children was established in 1969 by Pat Edge and Mary Thomas. The children would play whilst their mums enjoyed a chance to relax and make new friends. During the 1980s the playgroup developed into the Peter Pan Nursery, registered with Ofsted and social services. Family support remained important, with a Family Room for socialising and relaxing. In 2011, the Peter Pan Nursery moved to its current premises on Hoon Avenue and then rebranded to become the Peter Pan Centre, a specialist development centre for children with Special Educational Needs and Disabilities (SEND), in 2014.

Why we are needed

- All children deserve the best start in life, and securing support for a child with SEND as early as possible is important to ensure their best future progress and life outcomes. Unfortunately this support is challenging to secure, leading to an “unacceptable contrast between the quality of life and the opportunities available to disabled children and their families, compared to those without disabilities” (Disabled Children’s Partnership, 2022).
- The pandemic has had a devastating – and continuing – impact on disabled children and their families, with children with SEND “disproportionately affected” (Ofsted 2021). Children born since March 2020 have lived most of their life during the pandemic. They have missed out on many vital early experiences and interactions.
- "The early years sector is competing with, and losing out to, higher paid or more flexible employment. Nurseries have closed because they cannot recruit or retain high-quality, qualified and experienced staff." There has been a net overall decrease of around 5,410 providers 21/22. (Ofsted Annual Report 2021/22, Dec 22).
- "Children with the most complex needs are often the least well served in already overstretched education and care systems." (Ofsted Annual Report 2021/22, Dec 22).
- 74% of providers surveyed by the Early Years Alliance in 2022 reported an increase in children with formally-identified SEND at their setting in the past two years.
- One respondent said, "We want to be able to take children with SEND but we know that we aren't able to give them the help and support they need because we simply can't afford to do so. Children with SEND deserve better."
- In Staffordshire, 4% of children in the early years have high SEND needs (Staffordshire SEND Strategy 21/22).
- Between September 21 and August 2022 we received x92 requests for support and our waitlist peaked at 62, an unprecedented high.

Our objectives

- To provide life-changing care and education for young children with SEND.
- To deliver tailored support, at the right time, for the whole family.
- To strengthen trusted partnerships and collaborations.
- To deliver sustainable growth.

Our achievements

- Awarded Outstanding in all areas for the fourth consecutive time by Ofsted in August 2022.
- Our Senior Specialist Practitioner celebrated her 10th anniversary with us
- Recruited a new Early Years Specialist Practitioner.
- Recruited to the brand new role of Senior Family Support Worker.
- Established a new family support service.
- Launched weekly specialist Stay & Play at Newcastle Children's Centre.
- Launched weekly specialist Stay & Play at Bescura Family Hub (Port Vale).
- Won the local 'Your Heroes - Inspiration in Education' award 2022.

Ofsted Outstanding Provider

"Staff make children's communication development a priority. They support children to find ways to express their needs." (Ofsted, 2022)

100%

of our children make progress from their starting points with us

What our families say

100% of parent carers whose children moved on to school in September 2022 have told us that

- their child's health, wellbeing and development improved as a result of attending our sessions.
- that we fully understood their child and met their needs successfully.
- they were less anxious about their child starting school and felt ready for the next steps in their child's educational journey.

"The staff tell me what she has been doing in her session which is great as it gives me ideas and inspiration for new things to try at home" (Mum, 2022).

Our impact in numbers

108 children supported with one or two weekly Education, Care & Development sessions

32 families supported with weekly Stay and Play sessions

38 families supported through the Education, Health and Care Plan process

33 families supported through our school transition service: 22 to mainstream, 10 to special school and 1 to a split placement

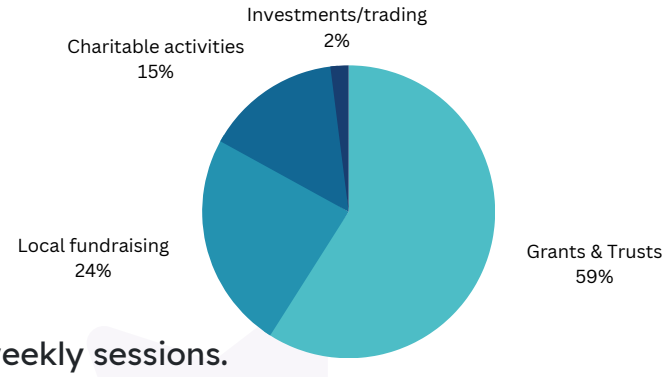
13 home visits conducted

15 referrals to other agencies made

5 applications for Disability Living Allowance supported

8400 respite hours provided

Economic impact



We have attracted an inward investment of £298,000 enabling us to deliver our life-changing work.

- We employed 7 full-time staff and 5 part-time staff.
- We created 2 new jobs.
- 1 volunteer (with 10 years experience) supports our weekly sessions.
- 2 parent volunteers support our weekly stay and play groups.
- We provided placements to 3 students, 1 on a long-term basis.
- 1 volunteer supports us with fundraising on an ongoing basis.

We trained our team in first aid at work, paediatric first aid, early help, mental health first aid, selective mutism, level 3 SENCO, girls and autism, PEG feeding, behaviour in autism spectrum condition, positive behaviour, attention autism and management skills.



Governance

We welcomed Dr Meghana Pearson to our Board this year. Meg is a consultant community paediatrician, with 20 years' experience in paediatrics, based at the Child Development Centre, Staffordshire Children's Hospital at Royal Stoke. She manages children with a variety of special medical and educational needs and runs a Down's syndrome/ ex-preterm neurodevelopmental clinic.

We introduced four Board-level sub committees to add focus to our work: Finance & Risk, Governance & HR, Fundraising & PR, Service Delivery.

People with lived experience are represented throughout our organisation, from our Parent Trustee, to our Chief Executive, to one of our Specialist Practitioners.

During the next 3 years we will

- Continue to develop our practice to give children with SEND their best chance in life.
- Be there for the whole family, with tailored support, at the right time.
- Further develop our school transition service in light of local and national SEND reforms.
- Reduce parent carer isolation and improve their wellbeing through more social events, weekend activities and Stay and Play sessions.
- Set up a PTA to ensure the voice of our parents is reflected in all we do.
- Help to develop wider inclusion in the early years by providing more students placements and partnering with local FE colleges and universities.
- Undertake evidence-based planning of projects to further meet local need.
- Further develop our partnerships with funders.
- Be a values-led organisation with a commitment to valuing and developing our people.

Our values

Nurturing, Courageous, Equity, Aspirational, Professional Excellence

The Peter Pan Centre Ltd

Reference and Administrative Details

Trustees	Mr C I Barcroft Mrs D C McVey Mrs S Passmore Mr G C Wilson Mr J Keighery Mrs K Espley Mr C P Farrelly Mrs S McDowell Mrs M Friel-Martin Dr M Pearson
Secretary	Miss S Clarke
Senior Management / Leadership Team	Ms C Cook Miss S Clarke
Charity Registration Number	1136915
Company Registration Number	7285867
	The charity is incorporated in England.
Registered Office	Peter Pan Centre Hoon Avenue Newcastle under Lyme Staffordshire ST5 9NY
Independent Examiner	Daryl Denson ACMA The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD
Bankers	Santander Bridle Road Bootle Merseyside L30 4QB

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C I Barcroft
	Mrs D C McVey
	Mrs S Passmore
	Mr G C Wilson
	Mr J Keighery
	Mrs K Espley
	Mr C P Farrelly
	Mrs S McDowell
	Mrs M Friel-Martin
	Dr M Pearson (appointed 18 April 2022)
Secretary:	Miss S Clarke (appointed 22 June 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and the governing document is the Memorandum and Articles of Association. There are no specific restrictions imposed by the governing document.

Recruitment and appointment of trustees

Trustees are appointed to provide support and direction for key areas of the charity's activities. The Board conduct a skills audit and review at regular intervals to identify any skills gaps and appoints new trustees accordingly. Trustees are required to number a minimum of 3.

Induction and training of trustees

All new trustees are given a thorough induction and offered training, where appropriate.

Organisational structure

The trustees meet regularly to manage and direct the work of the charity. The charity employs managers who are responsible for the operation of the Centre, fundraising and administration and finance on a day to day basis.

Major risks

All significant risks are reviewed regularly by the trustees and the management team. Due to the nature of our charity, safeguarding and educational issues are given significant priority.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

Objectives and activities

Objects and aims

The objects are of the charity are to provide educational opportunities for children with special needs of pre-school age.

Within that framework the aims of the charity are:

• To provide exceptional care, support and education to children from birth to age five with a range of additional and special needs such as communication delays, physical delays, hearing and visual impairments, autistic spectrum conditions and medical syndromes and conditions. We will do this through delivering the Early Years Foundation Stage Framework.

• To enable children to make rapid progress in their development with a focus on key life skills such as independence, communication and social skills.

• To support families in meeting the needs of their children, which may include informal family support and advice, training such as communication strategies and sensory strategies, and referral to other services such as health services and children's services and through delivering community based stay and play sessions.

• To liaise with health and education professionals to ensure consistency and support of care and education, and to support parents/carers through this, securing the right support at the right time.

• To liaise with the relevant local authority, in relevance to the timely statutory assessment of children's education, health and care needs.

• To plan and support transitions for children and families into their next or additional setting. This may include assisting families to view and choose settings, coordinating transition visits and more.

• To strive for outstanding practice by accessing relevant and specialist training and working with other organisations in the sector.

• To adhere to and promote the Equalities Act, the Children and Families Act, Working Together, and the Special Education Needs Disabilities Code of Practice and other legislation.

• To raise the profile of the Centre as outstanding and inspiring provision for children with special educational needs.

• To raise awareness of the challenges faced by children and adults with disabilities and promote diversity of our community.

Public benefit

Our main activities and whom we try to help are described above. All of our charitable activities focus on the care and education of young children with special educational needs and to provide the parents of such children with support and respite.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

A review of the charitiable activities for the year can be found in the Impact Report.

Financial review

The full results for the year are set out in the Statement of Financial Activities.

During the year we launched our family support service which is aimed at increasing our reach by working out in our community to support more children and their families. To achieve this we have taken on extra staff and increased our cost base proportionately. We are pleased to report that we have been able to increase our income to help with these costs and our unrestricted funds as a consequence have not changed significantly, despite a write down in our investment portfolio, due to the current economic uncertainties.
We are also pleased to report that we have just completed a successful fundraising appeal to build a new specialist childrens playground and the works should commence at the start of spring 2023.

Policy on reserves

Unrestricted free reserves at 31 October 2022 totalled £123,985 (2021: £126,865). We frequently have a 3 to 4 year commitment to children who use our services.

Accordingly the Trustees endeavour to maintain sufficient unrestricted free reserves in the charity to provide resources adequate for at least six months uninterrupted services. At 31 October 2022 our free reserves represent around four months of normal expenditure for the Centre. As the setting currently has a 25 year life span the Trustees have deemed it prudent to build a designated Major Works Fund. This currently stands at £35,000.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 7th March 2023 and signed on its behalf by:

.....

Mr G C Wilson
Chairman and Trustee

The Peter Pan Centre Ltd

Independent Examiner's Report to the trustees of The Peter Pan Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

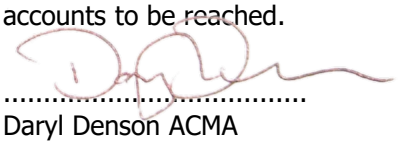
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Peter Pan Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Daryl Denson ACMA
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date: 08/03/2023

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	177,922	69,621	247,543
Charitable activities	4	44,802	-	44,802
Other trading activities	5	4,155	-	4,155
Investment income	6	1,722	-	1,722
Total income		228,601	69,621	298,222
Expenditure on:				
Raising funds	7	(6,171)	-	(6,171)
Charitable activities	8	(210,215)	(80,206)	(290,421)
Total expenditure		(216,386)	(80,206)	(296,592)
Gains/losses on investment assets		(12,218)	-	(12,218)
Net expenditure		(3)	(10,585)	(10,588)
Transfers between funds		752	(752)	-
Net movement in funds		749	(11,337)	(10,588)
Reconciliation of funds				
Total funds brought forward		168,117	154,005	322,122
Total funds carried forward	22	168,866	142,668	311,534

The notes on pages 14 to 30 form an integral part of these financial statements.

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	143,838	45,727	189,565
Charitable activities	4	41,471	-	41,471
Other trading activities	5	985	-	985
Investment income	6	1,626	-	1,626
Total income		187,920	45,727	233,647
Expenditure on:				
Raising funds	7	(6,410)	-	(6,410)
Charitable activities	8	(166,560)	(84,588)	(251,148)
Total expenditure		(172,970)	(84,588)	(257,558)
Gains/losses on investment assets		15,002	-	15,002
Net income/(expenditure)		29,952	(38,861)	(8,909)
Net movement in funds		29,952	(38,861)	(8,909)
Reconciliation of funds				
Total funds brought forward		138,165	192,866	331,031
Total funds carried forward	22	168,117	154,005	322,122

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 22.

The Peter Pan Centre Ltd

(Registration number: 7285867)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	24,465	31,142
Investments	17	144,321	155,917
		168,786	187,059
Current assets			
Debtors	18	6,328	3,478
Cash at bank and in hand	19	145,349	139,320
		151,677	142,798
Creditors: Amounts falling due within one year	20	(8,929)	(7,735)
Net current assets		142,748	135,063
Net assets		311,534	322,122
Funds of the charity:			
Restricted income funds			
Restricted funds		142,668	154,005
Unrestricted income funds			
Unrestricted funds		168,866	168,117
Total funds	22	311,534	322,122

For the financial year ending 31 October 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

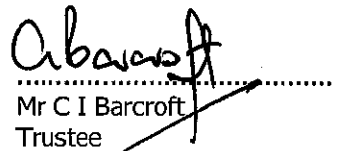
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

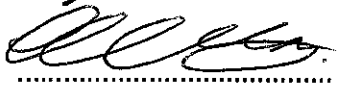
The Peter Pan Centre Ltd

(Registration number: 7285867)
Balance Sheet as at 31 October 2022

The financial statements on pages 10 to 30 were approved by the trustees, and authorised for issue on 7th March 2023 and signed on their behalf by:



Mr C I Barcroft
Trustee



Mr G C Wilson
Chairman and trustee

The notes on pages 14 to 30 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The registered office and principal place of business is:
Peter Pan Centre
Hoon Avenue
Newcastle under Lyme
Staffordshire
ST5 9NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Peter Pan Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	4 years straight line
Nursery equipment	4 years straight line

Fixed asset investments
Investments are included on the Balance Sheet at market value at the year end. Gains and losses on disposal and revaluation are shown in the Statement of Financial Activities.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	65,003	-	65,003
Grants, including capital grants;			
Government grants	5,850	-	5,850
Grants from other charities	107,069	69,621	176,690
	177,922	69,621	247,543

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	62,270	-	62,270
Grants, including capital grants;			
Government grants	3,188	-	3,188
Grants from other charities	78,380	45,727	124,107
	143,838	45,727	189,565

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Fees	18,900	18,900
Council Fees	25,902	25,902
	44,802	44,802

	Unrestricted funds General £	Total 2021 £
Fees	15,590	15,590
Council Fees	25,881	25,881
	41,471	41,471

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Local fundraising and street collection income	4,155	4,155
	4,155	4,155

	Unrestricted funds General £	Total 2021 £
Local fundraising and street collection income	985	985
	985	985

6 Investment income

	Unrestricted funds General £	Total 2022 £
Income from dividends;		
Dividends receivable from other listed investments	622	622
Interest receivable and similar income;		
Interest receivable on bank deposits	1,100	1,100
	1,722	1,722

	Unrestricted funds General £	Total 2021 £
Income from dividends;		
Dividends receivable from other listed investments	886	886
Interest receivable and similar income;		
Interest receivable on bank deposits	740	740
	1,626	1,626

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2022 £
Other direct costs of generating voluntary income	6,171	6,171

	Unrestricted funds General £	Total 2021 £
Other direct costs of generating voluntary income	6,410	6,410

8 Expenditure on charitable activities

	Activity undertaken directly £	2022 £	2021 £
Staff costs	227,456	227,456	192,547
Staff training and recruitment	3,101	3,101	2,144
Refreshments, small toys & play	3,230	3,230	3,194
Travel and subsistence	1,771	1,771	932
Premises costs	17,356	17,356	14,702
Bank charges	543	543	504
Office costs	18,719	18,719	18,605
Professional fees	2,644	2,644	4,524
Depreciation	14,731	14,731	13,166
Independent examiner fees	870	870	830
	290,421	290,421	251,148

£210,215 (2021 - £166,560) of the above expenditure was attributable to unrestricted funds and £80,206 (2021 - £84,588) to restricted funds.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	870	870
	870	870

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	830	830
	830	830

10 Government grants

The charity received £5,850 (2021: £3,188) from council grants and the Coronavirus Job Retention Scheme.
The amount of grants recognised in the financial statements was £5,850 (2021 - £3,188).
There were no unfulfilled conditions at the year end.

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	14,731	13,166

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	208,604	178,250
Social security costs	11,603	8,299
Pension costs	7,249	5,998
	227,456	192,547

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Directors (unpaid)	10	8
Administration staff	2	3
Early Years and support staff	10	8
	22	19

Contributions to the employee pension schemes for the year totalled £7,249 (2021 - £5,998).

Pension costs are split between restricted and unrestricted expenditure in line with the associated staff salary costs.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £40,467 (2021 - £62,165).

14 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	870	830

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Nursery Equipment £	Total £
Cost				
At 1 November 2021	2,171	34,563	56,050	92,784
Additions	-	7,183	871	8,054
At 31 October 2022	2,171	41,746	56,921	100,838
Depreciation				
At 1 November 2021	-	25,372	36,270	61,642
Charge for the year	-	5,646	9,085	14,731
At 31 October 2022	-	31,018	45,355	76,373
Net book value				
At 31 October 2022	2,171	10,728	11,566	24,465
At 31 October 2021	2,171	9,191	19,780	31,142

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £2,171 (2021 - £2,171) in respect of leaseholds.

17 Fixed asset investments

	2022	2021
	£	£
Other investments	144,321	155,917

Other investments

	Listed investments	Total
	£	£
Cost or Valuation		
At 1 November 2021	155,917	155,917
Revaluation	(12,218)	(12,218)
Additions	622	622
At 31 October 2022	144,321	144,321
Net book value		
At 31 October 2022	144,321	144,321
At 31 October 2021	155,917	155,917

The market value of the listed investments at 31 October 2022 was £144,321 (2021 - £155,917).

The investments comprise 59929.197 units in the Castlefield Real Return Fund Inc.

18 Debtors

	2022	2021
	£	£
Trade debtors	808	128
Prepayments	4,370	2,500
Other debtors	1,150	850
	6,328	3,478

19 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	145,349	139,320

20 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,534	1,145
Other taxation and social security	4,835	2,960
Accruals	1,550	2,250
Deferred income	1,010	1,380
	8,929	7,735

	2022 £	2021 £
Deferred income at 1 November 2021	1,380	2,030
Resources deferred in the period	1,010	1,000
Amounts released from previous periods	(1,380)	(1,650)
Deferred income at year end	1,010	1,380

Deferred income at the year end is council fees received in advance and income for fundraising events which will not be held until the financial year ended 31 October 2023.

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,249 (2021 - £5,998).

22 Funds

	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2022 £
Unrestricted funds						
General						
General Fund	133,117	228,601	(216,386)	752	(12,218)	133,866
Designated						
Major Works Fund	35,000	-	-	-	-	35,000
Total unrestricted funds	168,117	228,601	(216,386)	752	(12,218)	168,866
Restricted funds						
BBC Children in Need	-	30,500	(30,500)	-	-	-
North Staffordshire Hospital Children's Trust	122,800	-	(33,900)	-	-	88,900
Denise Coates Foundation	24,681	-	(9,750)	-	-	14,931
The Edward Gostling Foundation	1,100	-	(500)	-	-	600
Olwen McPherson Trust	2,065	12,975	(790)	-	-	14,250
Fence Club Trust	2,080	-	(524)	-	-	1,556
Boshier Hinton Foundation	-	3,586	-	-	-	3,586
Foyle Foundation	-	15,000	-	-	-	15,000
Other	1,279	7,560	(4,242)	(752)	-	3,845
Total restricted funds	154,005	69,621	(80,206)	(752)	-	142,668
Total funds	322,122	298,222	(296,592)	-	(12,218)	311,534

Notes to the Financial Statements for the Year Ended 31 October 2022

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2021 £
Unrestricted funds						
General						
General Fund	108,165	187,920	(172,970)	(5,000)	15,002	133,117
Designated						
Major Works Fund	30,000	-	-	5,000	-	35,000
Total unrestricted funds	138,165	187,920	(172,970)	-	15,002	168,117
Restricted						
BBC Children in Need	-	30,000	(30,000)	-	-	-
North Staffordshire Hospital Children's Trust	142,000	-	(19,200)	-	-	122,800
Denise Coates Foundation	31,681	-	(7,000)	-	-	24,681
The Edward Gostling Foundation	1,600	-	(500)	-	-	1,100
Olwen McPherson Trust	-	3,123	(1,058)	-	-	2,065
Fence Club Trust	-	2,604	(524)	-	-	2,080
The Julia and Hans Rausing Trust	16,306	-	(16,306)	-	-	-
The Baily Thomas Charitable Fund	-	10,000	(10,000)	-	-	-
Other	1,279	-	-	-	-	1,279
Total restricted funds	192,866	45,727	(84,588)	-	-	154,005
Total funds	331,031	233,647	(257,558)	-	15,002	322,122

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Major Works Fund
For any major works required to the centre building.

Restricted Funds

BBC Children in Need
We received a three year commitment from Children in Need to meet certain specified centre salaries. The funding runs until October 2022.

The North Staffordshire Hospital Children's Trust
This grant is to cover the additional costs (mainly salary) over the next 3-4 years to enable the centre to increase child numbers by 20-25% and to enhance, where possible, the support offered to the parent group.

Denise Coates Foundation
This grant is to fund the installation of an enhanced multisensory room, a hydro therapy spa and to replace and upgrade our current computing systems.

The Edward Gostling Foundation
This grant is to provide equipment to support the centre's aims.

Olwen McPherson Trust / Fence Club Trust
These grants were to purchase children's equipment and toys. The Olwen McPherson Trust made a further grant in the current year ended 31 March 2022 to assist the funding of a new outdoor/education area to be built in 2023.

Boshier Hinton Foundation
To fund the purchase of a fold down changing bed for our disabled toilet.

Foyle Foundation
To assist the funding of a new outdoor/education area.

Other funds
Includes restricted grants and donations, individually under £2,500, which cover the purchase of small capital items or specific centre costs.

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 October 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	9,881	-	14,584	24,465
Fixed asset investments	-	35,000	109,321	144,321
Current assets	132,914	-	18,763	151,677
Current liabilities	(8,929)	-	-	(8,929)
Total net assets	133,866	35,000	142,668	311,534

	Unrestricted funds		Restricted funds	Total funds at 31 October 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	6,252	-	24,890	31,142
Fixed asset investments	-	35,000	120,917	155,917
Current assets	134,600	-	8,198	142,798
Current liabilities	(7,735)	-	-	(7,735)
Total net assets	133,117	35,000	154,005	322,122

24 Related party transactions

The aggregate total of donations received from trustees and related parties in the period was £10,850 (2021: £1,586).

THE PETER PAN CENTRE

England & Wales - Charity number 1136915

Accounts

Company registration number: 7285867
Charity registration number: 1136915

The Peter Pan Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2021

Daryl Denson ACMA
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

The Peter Pan Centre Ltd

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The Peter Pan Centre Ltd

Reference and Administrative Details

Trustees	Mr C I Barcroft Mrs D C McVey Mrs S Passmore Mr G C Wilson Mr J Keighery Mrs K Espley (was Bostock) Mr C P Farrelly Mrs S McDowell Mrs M Friel-Martin
Secretary	Mr C I Barcroft
Senior Management / Leadership Team	Ms C Cook (from 1 May 2021) Mrs S McDowell (until 1 May 2021) Miss S Clarke
Charity Registration Number	1136915
Company Registration Number	7285867
	The charity is incorporated in England.
Registered Office	Peter Pan Centre Hoon Avenue Newcastle under Lyme Staffordshire ST5 9NY
Independent Examiner	Daryl Denson ACMA The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD
Bankers	Santander Bridle Road Bootle Merseyside L30 4QB

The Peter Pan Centre Ltd

Chairman's Report for the Year Ended 31 October 2021

I am very pleased to be able to report that despite the COVID pandemic, between November 2020 and October 2021 we have been able to stay fully open and deliver our services as normal. This is testament both to good planning but principally to the efforts and commitments of our staff. Remaining fully open, when other services have been severely reduced or stopped altogether, has been critical for the health, wellbeing and development of our children and shows just how vital our services are for the families of children with special educational needs. Without us, some families would have had no support at all.

During the academic year September 2020 - August 2021 we supported 114 children with weekly, or twice weekly, tailored Education, Care and Development sessions at our purpose-built Centre. Children are usually cared for on a 1:2 care ratio, although this is need dependent and some children receive 1:1 care. In total, we delivered 3,552 sessions affording 8,880 respite hours across the year.

We also successfully undertook the restructuring of the management team following the departure of the Centre Manager (Sarah McDowell) in April 2021, and seamlessly filled all posts from within the existing team. The Trustee Board now delegates day-to-day management of the operations of the charity to Chief Executive Catherine Cook. With a background in management and fundraising, Catherine has personal experience of our service, with her own lived experience as a parent of a child with special educational needs. Sadie Clarke is our Centre Manager, directly managing the service delivery and the Early Years team. Sarah McDowell has joined the Board of Trustees, an indication of her commitment to the Charity and its ongoing development.

2020/21 has posed some challenges financially, with the pandemic reducing individual and community fundraising income until the latter part of the year, and organised fundraising events almost impossible to arrange until restrictions eased. However, with thanks in particular to grant and trust funders, including the ongoing support of Children in Need and Garfield Weston, we ended the year in a broadly break-even position.

We start 2021/22 in a financially sound position, with a plan to extend our support to more children and families through the delivery of outreach work, with the appointment of a Family Support Worker. This will enable us to support families who cannot at the moment access the Peter Pan Centre and provide structured learning for their children. The demand for our service is higher than ever, and locally professional services report a big increase in both referrals and the number of children with needs requiring support. The initial feedback from both parents and professional services for this strategy has been extremely positive.

In summer 2021, we established our new Vision, Purpose and Value statements, which underpin our new strategy:

Our Vision is *'a world where we give every child their best chance in life.'*

Our Purpose is to *'devote ourselves to life-changing care and education for children with special needs and the support their families deserve.'*

Our Values explain what we stand for and what we believe in:

Aspirational - We are aspirational and have high expectations for everyone in our community. We put children at the heart of everything we do and celebrate the individuality of every child.

Nurturing - We carefully nurture each of our children, supporting them and their families through their earliest years, in preparation for their next steps in life.

Courageous - We listen to, understand and respect everybody in our community. We always do the right thing for every child, no matter what.

Professional excellence - We are committed to delivering the highest standards of professional excellence for the children and families we serve.

Equity - We champion equity of opportunity for all. We work, and share best practice, with a wide range of other service providers so that every child gains the support they need to thrive.

The Peter Pan Centre Ltd

Chairman's Report for the Year Ended 31 October 2021

The New Year is an exciting time for us and we are sure our new strategy will further enhance our impact and ability to make a positive difference to the children and families we serve. Needless to say, this cannot happen without the continuing efforts of our staff, volunteers and trustees and the ongoing loyal backing of our supporters and donors.

Many thanks to you all.



.....
Mr G C Wilson
Chairman and Trustee

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C I Barcroft
	Mrs D C McVey
	Mrs S Passmore
	Mr G C Wilson
	Mr J Keighery
	Mrs K Espley (was Bostock)
	Mr C P Farrelly
	Mrs S McDowell (appointed 1 May 2021)
	Mrs M Friel-Martin (appointed 30 June 2021)
Secretary:	Mr C I Barcroft (appointed 8 April 2021)
	Mrs S McDowell (resigned 7 April 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and the governing document is the Memorandum and Articles of Association. There are no specific restrictions imposed by the governing document.

Recruitment and appointment of trustees

Trustees are appointed to provide support and direction for key areas of the charity's activities. The Board conduct a skills audit and review at regular intervals to identify any skills gaps and appoints new trustees accordingly. Trustees are required to number a minimum of 3.

Induction and training of trustees

All new trustees are given a thorough induction and offered training, where appropriate.

Organisational structure

The trustees meet regularly to manage and direct the work of the charity. The charity employs managers who are responsible for the operation of the Centre, fundraising and administration and finance on a day to day basis.

Major risks

All significant risks are reviewed regularly by the trustees and the management team. Due to the nature of our charity, safeguarding and educational issues are given significant priority.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

Objectives and activities

Objects and aims

The objects are of the charity are to provide educational opportunities for children with special needs of pre-school age.

Within that framework the aims of the charity are:

• To provide exceptional care, support and education to children from birth to age five with a range of additional and special needs such as communication delays, physical delays, hearing and visual impairments, autistic spectrum conditions and medical syndromes and conditions. We will do this through delivering the Early Years Foundation Stage Framework.

• To enable children to make rapid progress in their development with a focus on key life skills such as independence, communication and social skills.

• To support families in meeting the needs of their children, this may include informal family support and advice, training such as communication strategies and sensory strategies, and referral to other services such as Home Start, health services and children's services.

• To liaise with health and education professionals to ensure consistency and support of a coordinated package.

• To liaise with the relevant local authority, in relevance to the timely statutory assessment of children's education, health and care needs.

• To plan and support transitions for children and families into their next or additional setting, this may include assisting families to view and choose settings, coordinating transition visits and more. Our plans are always flexible with children's ever-changing needs.

• To strive for outstanding practice at the Centre by accessing relevant and specialist training and working with other organisations in the sector.

• To adhere to and promote the Equalities Act, the Children and Families Act, Working Together, and the Special Education Needs Disabilities Code of Practice and other legislation.

• To raise the profile of the Centre as outstanding and inspiring provision for children with special needs.

• To raise awareness of the challenges faced by children and adults with disabilities and promote diversity of our community.

Public benefit

Our main activities and who we try to help are described above. All of our charitable activities focus on the care and education of young children with special needs and to provide the parents of such children with support and respite.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

A review of the charitable activities for the year can be found in the Chairman's Report.

Financial review

The results for the year are set out on page 8 and should be read in conjunction with the Chairman's Report.

Trustees' Report (incorporating the Directors' Report)

Policy on reserves

Unrestricted free reserves at 31 October 2021 totalled £126,865 (2020: £104,863). We frequently have a 3 to 4 year commitment to children who use our services and we are seeking to appoint a Family Support Worker to begin to deliver outreach work, in addition to enhancing the support availlable to our existing families. This will involve additional costs and fundraising which the centre is dependent upon to exist.

Accordingly the Trustees endeavour to maintain sufficient unrestricted free reserves in the charity to provide resources adequate for at least six months uninterrupted services. At 31 October 2021 we have not yet achieved this. As the setting currently has a 25 year life span the Trustees have deemed it prudent to build a designated Major Works Fund. This currently stands at £35,000 having been adjusted by a further £5,000 during this year.

Important non-adjusting events after the financial period

The trustees acknowledge that the unprecedented uncertainty caused by COVID-19 and rapidly changing circumstances mean that judgements and estimates required by management are more challenging than under normal circumstances. The trustees have given due regard to the increased pressure on income streams brought about by the pandemic. The cash and investments available at 31 October 2021 coupled with the grant and donation income already committed to the Centre mean that the going concern basis remains appropriate for the preparation of these accounts.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27/01/22 and signed on its behalf by:

.....

Mr G C Wilson
Chairman and Trustee

The Peter Pan Centre Ltd

Independent Examiner's Report to the trustees of The Peter Pan Centre Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Peter Pan Centre Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Peter Pan Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Daryl Denson ACMA

The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date: 03/02/2022

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	143,838	45,727	189,565
Charitable activities	4	41,471	-	41,471
Other trading activities	5	985	-	985
Investment income	6	1,626	-	1,626
Total income		187,920	45,727	233,647
Expenditure on:				
Raising funds	7	(6,410)	-	(6,410)
Charitable activities	8	(166,560)	(84,588)	(251,148)
Total expenditure		(172,970)	(84,588)	(257,558)
Gains/losses on investment assets		15,002	-	15,002
Net income/(expenditure)		29,952	(38,861)	(8,909)
Net movement in funds		29,952	(38,861)	(8,909)
Reconciliation of funds				
Total funds brought forward		138,165	192,866	331,031
Total funds carried forward	22	168,117	154,005	322,122

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	150,003	68,246	218,249
Charitable activities	4	26,682	-	26,682
Other trading activities	5	20,123	-	20,123
Investment income	6	2,189	-	2,189
Total income		198,997	68,246	267,243
Expenditure on:				
Raising funds	7	(13,056)	-	(13,056)
Charitable activities	8	(171,450)	(69,930)	(241,380)
Total expenditure		(184,506)	(69,930)	(254,436)
Gains/losses on investment assets		(10,751)	-	(10,751)
Net income/(expenditure)		3,740	(1,684)	2,056
Net movement in funds		3,740	(1,684)	2,056
Reconciliation of funds				
Total funds brought forward		134,425	194,550	328,975
Total funds carried forward	22	138,165	192,866	331,031

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 22.

The Peter Pan Centre Ltd

(Registration number: 7285867)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	16	31,142	34,552
Investments	17	155,917	90,029
		187,059	124,581
Current assets			
Debtors	18	3,478	8,300
Cash at bank and in hand	19	139,320	206,175
		142,798	214,475
Creditors: Amounts falling due within one year	20	(7,735)	(8,025)
Net current assets		135,063	206,450
Net assets		322,122	331,031
Funds of the charity:			
Restricted income funds			
Restricted funds		154,005	192,866
Unrestricted income funds			
Unrestricted funds		168,117	138,165
Total funds	22	322,122	331,031

For the financial year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 26 were approved by the trustees, and authorised for issue on 27/01/22 and signed on their behalf by:

Mr C I Barcroft
Company Secretary and Trustee

Mr G C Wilson
Chairman and Trustee

The notes on pages 11 to 26 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 October 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office and principal place of business is:
Peter Pan Centre
Hoon Avenue
Newcastle under Lyme
Staffordshire
ST5 9NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
The Peter Pan Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	4 years straight line
Nursery equipment	4 years straight line

Fixed asset investments
Investments are included on the Balance Sheet at market value at the year end. Gains and losses on disposal and revaluation are shown in the Statement of Financial Activities.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	62,270	-	62,270
Grants, including capital grants;			
Government grants	3,188	-	3,188
Grants from other charities	78,380	45,727	124,107
	143,838	45,727	189,565

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	62,372	-	62,372
Grants, including capital grants;			
Government grants	37,523	-	37,523
Grants from other charities	50,108	68,246	118,354
	150,003	68,246	218,249

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Fees	15,590	15,590
Council Fees	25,881	25,881
	41,471	41,471

	Unrestricted funds General £	Total 2020 £
Fees	7,443	7,443
Council Fees	19,239	19,239
	26,682	26,682

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Local fundraising and street collection income	985	985
	985	985

	Unrestricted funds General £	Total 2020 £
Local fundraising and street collection income	20,123	20,123
	20,123	20,123

6 Investment income

	Unrestricted funds General £	Total 2021 £
Income from dividends;		
Dividends receivable from other listed investments	886	886
Interest receivable and similar income;		
Interest receivable on bank deposits	740	740
	1,626	1,626

	Unrestricted funds General £	Total 2020 £
Income from dividends;		
Dividends receivable from other listed investments	780	780
Interest receivable and similar income;		
Interest receivable on bank deposits	1,409	1,409
	2,189	2,189

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2021 £
Other direct costs of generating voluntary income	6,410	6,410

	Unrestricted funds General £	Total 2020 £
Other direct costs of generating voluntary income	13,056	13,056

8 Expenditure on charitable activities

	Activity undertaken directly £	2021 £	2020 £
Staff costs	192,547	192,547	192,320
Staff training and recruitment	2,144	2,144	527
Refreshments, small toys & play	3,194	3,194	3,927
Travel and subsistence	932	932	220
Premises costs	14,702	14,702	12,920
Bank charges	504	504	502
Office costs	18,605	18,605	16,892
Professional fees	4,524	4,524	2,332
Depreciation	13,166	13,166	10,940
Independent examiner fees	830	830	800
	251,148	251,148	241,380

£166,560 (2020 - £171,460) of the above expenditure was attributable to unrestricted funds and £84,588 (2020 - £69,930) to restricted funds.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	830	830
	830	830

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	800	800
	800	800

10 Government grants

The charity received £3,188 (£29,575) from the Coronavirus Job Retention Scheme. The charity received £nil (2020: £7,948) from the National Lottery Community Fund to support the charity's activities during the COVID-19 pandemic.
The amount of grants recognised in the financial statements was £3,188 (2020 - £37,523).
There were no unfulfilled conditions at the year end.

11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	13,166	10,940

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	178,250	178,258
Social security costs	8,299	8,163
Pension costs	5,998	5,899
	192,547	192,320

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Directors (unpaid)	8	7
Administration and supervisory staff	3	3
Nursery Staff	8	8
	19	18

Contributions to the employee pension schemes for the year totalled £5,998 (2020 - £5,899).

Pension costs are split between restricted and unrestricted expenditure in line with the associated staff salary costs.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £62,165 (2020 - £60,344).

14 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	830	800

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Nursery Equipment £	Total £
Cost				
At 1 November 2020	2,171	30,468	50,389	83,028
Additions	-	4,095	5,661	9,756
At 31 October 2021	2,171	34,563	56,050	92,784
Depreciation				
At 1 November 2020	-	21,487	26,989	48,476
Charge for the year	-	3,885	9,281	13,166
At 31 October 2021	-	25,372	36,270	61,642
Net book value				
At 31 October 2021	2,171	9,191	19,780	31,142
At 31 October 2020	2,171	8,981	23,400	34,552

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £2,171 (2020 - £2,171) in respect of leaseholds.

17 Fixed asset investments

	2021	2020
	£	£
Other investments	155,917	90,029

Other investments

	Listed investments	Total
	£	£
Cost or Valuation		
At 1 November 2020	90,029	90,029
Revaluation	15,002	15,002
Additions	50,886	50,886
At 31 October 2021	155,917	155,917
Net book value		
At 31 October 2021	155,917	155,917
At 31 October 2020	90,029	90,029

The market value of the listed investments at 31 October 2021 was £155,917 (2020 - £90,029).

The investments comprise 55510.488 units in the Castlefield Real Return Fund Inc.

18 Debtors

	2021	2020
	£	£
Trade debtors	128	-
Prepayments	2,500	2,450
Other debtors	850	5,850
	3,478	8,300

19 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	139,320	206,175

20 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,145	889
Other taxation and social security	2,960	3,506
Accruals	2,250	1,600
Deferred income	1,380	2,030
	7,735	8,025

	2021 £	2020 £
Deferred income at 1 November 2020	2,030	3,490
Resources deferred in the period	1,000	2,030
Amounts released from previous periods	(1,650)	(3,490)
Deferred income at year end	1,380	2,030

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,998 (2020 - £5,899).

22 Funds

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2021 £
Unrestricted funds						
General						
General Fund	108,165	187,920	(172,970)	(5,000)	15,002	133,117
Designated						
Major Works Fund	30,000	-	-	5,000	-	35,000
Total unrestricted funds	138,165	187,920	(172,970)	-	15,002	168,117
Restricted funds						
BBC Children in Need	-	30,000	(30,000)	-	-	-
North Staffordshire Hospital Children's Trust	142,000	-	(19,200)	-	-	122,800
Denise Coates Foundation	31,681	-	(7,000)	-	-	24,681
The Edward Gostling Foundation	1,600	-	(500)	-	-	1,100
The Julia and Hans Rausing Trust	16,306	-	(16,306)	-	-	-
Olwen McPherson Trust	-	3,123	(1,058)	-	-	2,065
Fence Club Trust	-	2,604	(524)	-	-	2,080
The Baily Thomas Charitable Fund	-	10,000	(10,000)	-	-	-
Other	1,279	-	-	-	-	1,279
Total restricted funds	192,866	45,727	(84,588)	-	-	154,005
Total funds	331,031	233,647	(257,558)	-	15,002	322,122

Notes to the Financial Statements for the Year Ended 31 October 2021

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2020 £
Unrestricted funds						
General						
General Fund	109,425	198,997	(184,506)	(5,000)	(10,751)	108,165
Designated						
Major Works Fund	25,000	-	-	5,000	-	30,000
Total unrestricted funds	134,425	198,997	(184,506)	-	(10,751)	138,165
Restricted						
BBC Children in Need	-	32,700	(32,700)	-	-	-
North Staffordshire Hospital Children's Trust	150,000	-	(8,000)	-	-	142,000
Denise Coates Foundation	41,171	-	(9,490)	-	-	31,681
The Edward Gostling Foundation	2,100	-	(500)	-	-	1,600
The John Horniman Children's Trust	-	3,500	(3,500)	-	-	-
The Julia and Hans Rausing Trust	-	19,006	(2,700)	-	-	16,306
St James's Place Charitable Foundation	-	10,000	(10,000)	-	-	-
The Community Foundation for Staffordshire	-	2,040	(2,040)	-	-	-
Other	1,279	1,000	(1,000)	-	-	1,279
Total restricted funds	194,550	68,246	(69,930)	-	-	192,866
Total funds	328,975	267,243	(254,436)	-	(10,751)	331,031

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Major Works Fund
For any major works required to the centre building.

Restricted Funds

BBC Children in Need
We received a three year commitment from Children in Need to meet certain specified centre salaries. The funding runs until October 2022.

Multi sensory/Move Fund
This fund covers the depreciation and maintenance of equipment acquired at the time of the move to the new centre building.

The North Staffordshire Hospital Children's Trust
This grant is to cover the additional costs (mainly salary) over the next 3-4 years to enable the centre to increase child numbers by 20-25% and to enhance, where possible, the support offered to the parent group.

Denise Coates Foundation
This grant is to fund the installation of an enhanced multisensory room, a hydro therapy spa and to replace and upgrade our current computing systems.

The Edward Gostling Foundation
This grant is to provide equipment to support the centre's aims.

St James's Place Charitable Foundation, The John Horniman Children's Trust, The Julia and Hans Rausing Trust, The Community Foundation for Staffordshire and The Baily Thomas Charitable Foundation all made grants to help cover the salary costs of the centre.

Olwen McPherson Trust / Fence Club Trust
These grants were to purchase children's equipment and toys.

Other funds
Includes restricted grants and donations, individually under £2,500, which cover the purchase of small capital items or specific centre costs.

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 October 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	6,252	-	24,890	31,142
Fixed asset investments	-	35,000	120,917	155,917
Current assets	134,600	-	8,198	142,798
Current liabilities	(7,735)	-	-	(7,735)
Total net assets	133,117	35,000	154,005	322,122

	Unrestricted funds		Restricted funds	Total funds at 31 October 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,302	-	31,250	34,552
Fixed asset investments	-	30,000	60,029	90,029
Current assets	112,888	-	101,587	214,475
Current liabilities	(8,025)	-	-	(8,025)
Total net assets	108,165	30,000	192,866	331,031

24 Related party transactions

The aggregate total of donations received from trustees and related parties in the period was £1,586 (2020: £20,631).

25 Non-adjusting events after the financial period

The trustees acknowledge that the unprecedented uncertainty caused by COVID-19 and rapidly changing circumstances mean that judgements and estimates required by management are more challenging than under normal circumstances. The trustees have given due regard to the increased pressure on income streams brought about by the pandemic. The cash and investments available at 31 October 2021 coupled with the grant and donation income already committed to the Centre mean that the going concern basis remains appropriate for the preparation of these accounts.

THE PETER PAN CENTRE

England & Wales - Charity number 1136915

Accounts

Company registration number: 7285867
Charity registration number: 1136915

The Peter Pan Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2020

Daryl Denson ACMA
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

The Peter Pan Centre Ltd

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The Peter Pan Centre Ltd

Reference and Administrative Details

Trustees	Mr C I Barcroft
	Mrs D C McVey
	Mrs S Passmore
	Mr G C Wilson
	Mr J Keighery
	Mrs K Bostock
	Mr C P Farrelly
Secretary	Mrs S McDowell
Senior Management Team	Mrs S McDowell
	Mrs S Clarke
Principal Office	Peter Pan Centre Hoon Avenue Newcastle under Lyme Staffordshire ST5 9NY
	The charity is incorporated in England.
Company Registration Number	7285867
Charity Registration Number	1136915
Bankers	Santander Bridle Road Bootle Merseyside L30 4QB
Independent Examiner	Daryl Denson ACMA The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD

The Peter Pan Centre Ltd

Chairman's Report for the Year Ended 31 October 2020

2020 has been a very challenging year but we are proud to have continued to offer our services to children throughout most of the pandemic. Nevertheless the Centre has seen significant challenges particularly in the area of fund raising. Historically a significant proportion of our income has been raised by individuals, community groups and corporates. These sources have all been significantly reduced as have events due to the inherent difficulties of organising fund raising activities in the current climate. Fortunately we were able to redirect our fund raising efforts and we are very grateful to the many trusts that have made grants to support our staff and operations costs over the last twelve months.

I noted last year The Denise Coates Foundation had provided the funds to install a state of the art 4D multisensory room. This work has now been completed and I am pleased to report that the facility is superb and loved by both children and parents alike.

I am also pleased to report that we have redesigned the way that we run the children's sessions and that, with an additional staff member funded by the grant we received last year from the North Staffordshire Hospital Children's Trust we have been able to start to increase session numbers and to enhance the benefits to our children.

As at 31 October 2020 our financial position is broadly the same as twelve months ago, and whilst we expect the next twelve months could be very demanding we believe we are well placed to meet the challenges.

Our key aim is to continue to ensure that the Peter Pan Centre continues to make a positive impact on the lives of the children and families that we work with. This cannot be achieved without the continuing support and dedication of our staff, volunteers and trustees and the fantastic support from our supporters and donors.

I would like to end my report by thanking them all.



Mr G C Wilson
Trustee

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2020.

Trustees

Mr C I Barcroft

Mrs D C McVey

Mrs S Passmore

Mr G C Wilson

Mr J Keighery

Mrs K Bostock

Mr C P Farrelly (appointed 16 April 2020)

Objectives and activities

Objects and aims

The objects are of the charity are to provide educational opportunities for children with special needs of pre-school age.

Within that framework the aims of the charity are:

• To provide exceptional care, support and education to children from birth to age five with a range of additional and special needs such as communication delays, physical delays, hearing and visual impairments, autistic spectrum conditions and medical syndromes and conditions. We will do this through delivering the Early Years Foundation Stage Framework.

• To enable children to make rapid progress in their development with a focus on key life skills such as Independence, communication and social skills.

• To support families in meeting the needs of their children, this may include informal family support and advice, training such as communication strategies and sensory strategies, and referral to other services such as Home Start, health services and children's services.

• To liaise with health and education professionals to ensure consistency and support of a coordinated package.

• To liaise with the relevant local authority, in relevance to the timely statutory assessment of children's education, health and care needs.

• To plan and support transitions for children and families into their next or additional setting, this may include assisting families to view and choose settings, coordinating transition visits and more. Our plans are always flexible with children's ever-changing needs.

• To strive for outstanding practice at the Centre by accessing relevant and specialist training and working with other organisations in the sector.

• To adhere to and promote the Equalities Act, the Children and Families Act, Working Together, and the Special Education Needs Disabilities Code of Practice and other legislation.

• To raise the profile of the Centre as outstanding and inspiring provision for children with special needs.

• To raise awareness of the challenges faced by children and adults with disabilities and promote diversity of our community.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

Public benefit

Our main activities and who we try to help are described on page 3. All of our charitable activities focus on the care and education of young children with special needs and to provide the parents of such children with support and respite.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

A review of the charitable activities for the year can be found in the Chairman's Report.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and the governing document is the Memorandum and Articles of Association. There are no specific restrictions imposed by the governing document.

Recruitment and appointment of trustees

Trustees are appointed to provide support and direction for key areas of the charity's activities. The Board conduct a skills audit and review at regular intervals to identify any skills gaps and appoints new trustees accordingly. Trustees are required to number a minimum of 3.

Induction and training of trustees

All new trustees are given a thorough induction and offered training, where appropriate.

Organisational structure

The trustees meet regularly to manage and direct the work of the charity. The charity employs managers who are responsible for the operation of the Centre, fundraising and administration and finance on a day to day basis.

Major risks

All significant risks are reviewed regularly by the trustees and the management team. Due to the nature of our charity, safeguarding and educational issues are given significant priority.

Financial review

The results for the year are set out on page 7 and should be read in conjunction with the Chairman's Report.

Policy on reserves

Unrestricted free reserves at 31 October 2020 totalled £104,863 (2019 £108,103). We frequently have a 3 to 4 year commitment to children who use the Centre and we are also seeking to prudently increase both the number of sessions and the number of children and families we support when finances permit. In addition, the Centre is dependent upon fundraising to exist.

Accordingly the Trustees endeavour to maintain sufficient urestricted funds in the charity to provide resources adequate for at least six months uninterrupted services. At 31 October 2020 we have approximately this level of cover. As the setting currently has a 25 year life span the Trustees have deemed it prudent to build a designated Major Works Fund. This currently stands at £30,000 having been adjusted by a further £5,000 during this year.

Trustees' Report (incorporating the Directors' Report)

Important non-adjusting events after the financial period
The trustees acknowledge that the unprecedented uncertainty caused by COVID-19 and rapidly changing circumstances mean that judgements and estimates required by management are more challenging than under normal circumstances. The trustees have given due regard to the increased pressure on income streams brought about by the pandemic. The cash and investments available at 31 October 2020 coupled with the grant and donation income already committed to the Centre mean that the going concern basis remains appropriate for the preparation of these financial accounts.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



Mr G C Wilson
Trustee

The Peter Pan Centre Ltd

Independent Examiner's Report to the trustees of The Peter Pan Centre Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2020 which are set out on pages 7 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Peter Pan Centre Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Peter Pan Centre Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Peter Pan Centre Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Peter Pan Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Daryl Denson ACMA

The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date: 06/04/2021

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	150,003	68,246	218,249
Charitable activities	4	26,682	-	26,682
Other trading activities	5	20,123	-	20,123
Investment income	6	2,189	-	2,189
Total income		198,997	68,246	267,243
Expenditure on:				
Raising funds	7	(13,056)	-	(13,056)
Charitable activities	8	(171,450)	(69,930)	(241,380)
Total expenditure		(184,506)	(69,930)	(254,436)
Gains/losses on investment assets		(10,751)	-	(10,751)
Net income/(expenditure)		3,740	(1,684)	2,056
Net movement in funds		3,740	(1,684)	2,056
Reconciliation of funds				
Total funds brought forward		134,425	194,550	328,975
Total funds carried forward	22	138,165	192,866	331,031

The notes on pages 10 to 24 form an integral part of these financial statements.

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	115,868	230,691	346,559
Charitable activities	4	31,426	-	31,426
Other trading activities	5	32,858	-	32,858
Investment income	6	1,352	-	1,352
Total income		181,504	230,691	412,195
Expenditure on:				
Raising funds	7	(20,420)	-	(20,420)
Charitable activities	8	(175,589)	(41,808)	(217,397)
Total expenditure		(196,009)	(41,808)	(237,817)
Net (expenditure)/income		(14,505)	188,883	174,378
Net movement in funds		(14,505)	188,883	174,378
Reconciliation of funds				
Total funds brought forward		148,930	5,667	154,597
Total funds carried forward	22	134,425	194,550	328,975

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 22.

The Peter Pan Centre Ltd

(Registration number: 7285867)
Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	16	34,552	16,522
Investments	17	90,029	-
		124,581	16,522
Current assets			
Debtors	18	8,300	5,544
Cash at bank and in hand	19	206,175	316,398
		214,475	321,942
Creditors: Amounts falling due within one year	20	(8,025)	(9,489)
Net current assets		206,450	312,453
Net assets		331,031	328,975
Funds of the charity:			
Restricted income funds			
Restricted funds		192,866	194,550
Unrestricted income funds			
Unrestricted funds		138,165	134,425
Total funds	22	331,031	328,975

For the financial year ending 31 October 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 18/2/21 and signed on their behalf by:

.....
Mr C I Barcroft
Trustee

.....
Mr G C Wilson
Trustee

The notes on pages 10 to 24 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office and principal place of business is:
Peter Pan Centre
Hoon Avenue
Newcastle under Lyme
Staffordshire
ST5 9NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
The Peter Pan Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	4 years straight line
Nursery equipment	4 years straight line

Fixed asset investments
Investments are included on the Balance Sheet at market value at the year end. Gains and losses on disposal and revaluation are shown in the Statement of Financial Activities.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	62,372	-	62,372
Grants, including capital grants;			
Government grants	37,523	-	37,523
Grants from other charities	50,108	68,246	118,354
	150,003	68,246	218,249

	Unrestricted funds General £	Restricted funds £	Total 2019 £
Donations and legacies;			
Donations from individuals	81,173	-	81,173
Grants, including capital grants;			
Grants from other charities	34,695	230,691	265,386
	115,868	230,691	346,559

4 Income from charitable activities

	Unrestricted funds General £	Total 2020 £
Fees	7,443	7,443
Council Fees	19,239	19,239
	26,682	26,682

	Unrestricted funds General £	Total 2019 £
Fees	16,372	16,372
Council Fees	15,054	15,054
	31,426	31,426

5 Income from other trading activities

	Unrestricted funds General £	Total 2020 £
Local fundraising and street collection income	20,123	20,123
	20,123	20,123

	Unrestricted funds General £	Total 2019 £
Local fundraising and street collection income	32,858	32,858
	32,858	32,858

6 Investment income

	Unrestricted funds General £	Total 2020 £
Income from dividends;		
Dividends receivable from other listed investments	780	780
Interest receivable and similar income;		
Interest receivable on bank deposits	1,409	1,409
	2,189	2,189

	Unrestricted funds General £	Total 2019 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,352	1,352
	1,352	1,352

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2020 £
Other direct costs of generating voluntary income	13,056	13,056

	Unrestricted funds General £	Total 2019 £
Other direct costs of generating voluntary income	20,420	20,420

8 Expenditure on charitable activities

	Activity undertaken directly £	2020 £	2019 £
Staff costs	192,320	192,320	171,976
Staff training and recruitment	527	527	1,877
Refreshments, small toys & play	3,927	3,927	7,134
Travel and subsistence	220	220	811
Premises costs	12,920	12,920	11,865
Other expenses	502	502	519
Office costs	16,892	16,892	17,848
Professional fees	2,332	2,332	2,297
Depreciation	10,940	10,940	2,320
Independent examiner fees	800	800	750
	241,380	241,380	217,397

£171,450 (2019 - £175,589) of the above expenditure was attributable to unrestricted funds and £69,930 (2019 - £41,808) to restricted funds.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	800	800
	800	800

	Unrestricted funds General £	Total 2019 £
Independent examiner fees		
Examination of the financial statements	750	750
Consultancy and other fees		
Other governance costs	360	360
	1,110	1,110

10 Government grants

The charity received £7,948 from the National Lottery Community Fund to support the charity's activities during the COVID-19 pandemic. The charity received £29,575 from the Coronavirus Job Retention Scheme.
The amount of grants recognised in the financial statements was £37,523 (2019 - £-).
There were no unfulfilled conditions at the year end.

11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	10,940	2,320

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	178,258	159,942
Social security costs	8,163	7,887
Pension costs	5,899	4,147
	192,320	171,976

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Directors (unpaid)	7	6
Administration and supervisory staff	3	3
Nursery Staff	8	7
	18	16

Contributions to the employee pension schemes for the year totalled £5,899 (2019 - £4,147).

Pension costs are split between restricted and unrestricted expenditure in line with the associated staff salary costs.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £60,344 (2019 - £53,667).

14 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	800	750

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Nursery Equipment £	Total £
Cost				
At 1 November 2019	2,171	30,238	21,649	54,058
Additions	-	230	28,740	28,970
At 31 October 2020	2,171	30,468	50,389	83,028
Depreciation				
At 1 November 2019	-	17,987	19,549	37,536
Charge for the year	-	3,500	7,440	10,940
At 31 October 2020	-	21,487	26,989	48,476
Net book value				
At 31 October 2020	2,171	8,981	23,400	34,552
At 31 October 2019	2,171	12,251	2,100	16,522

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £2,171 (2019 - £2,171) in respect of leaseholds.

17 Fixed asset investments

	2020 £
Other investments	90,029

Other investments

	Listed investments £	Total £
Cost or Valuation		
Revaluation	(10,751)	(10,751)
Additions	100,780	100,780
At 31 October 2020	90,029	90,029
Net book value		
At 31 October 2020	90,029	90,029

The market value of the listed investments at 31 October 2020 was £90,029 (2019 - £Nil).

The investments comprise 39769.003 units in the Castlefield Real Return Fund General.

18 Debtors

	2020 £	2019 £
Prepayments	2,450	2,375
Other debtors	5,850	3,169
	8,300	5,544

19 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	206,175	316,398

20 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	889	2,369
Other taxation and social security	3,506	2,553
Accruals	1,600	1,077
Deferred income	2,030	3,490
	8,025	9,489

	2020 £	2019 £
Deferred income at 1 November 2019	3,490	1,050
Resources deferred in the period	2,030	3,490
Amounts released from previous periods	(3,490)	(1,050)
Deferred income at year end	2,030	3,490

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,899 (2019 - £4,147).

22 Funds

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2020 £
Unrestricted						
General						
General Fund	109,425	198,997	(184,506)	(5,000)	(10,751)	108,165
Designated						
Major Works Fund	25,000	-	-	5,000	-	30,000
Total unrestricted	134,425	198,997	(184,506)	-	(10,751)	138,165
Restricted						
BBC Children in Need	-	32,700	(32,700)	-	-	-
North Staffordshire Hospital Children's Trust	150,000	-	(8,000)	-	-	142,000
Denise Coates Foundation	41,171	-	(9,490)	-	-	31,681
The Edward Gostling Foundation	2,100	-	(500)	-	-	1,600
The John Horniman Children's Trust	-	3,500	(3,500)	-	-	-
The Julia and Hans Rausing Trust	-	19,006	(2,700)	-	-	16,306
St James's Place Charitable Foundation	-	10,000	(10,000)	-	-	-
The Community Foundation for Staffordshire	-	2,040	(2,040)	-	-	-
Other	1,279	1,000	(1,000)	-	-	1,279
Total restricted	194,550	68,246	(69,930)	-	-	192,866
Total funds	328,975	267,243	(254,436)	-	(10,751)	331,031

Notes to the Financial Statements for the Year Ended 31 October 2020

	Balance at 1 November 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2019 £
Unrestricted funds					
General					
General Fund	128,930	181,504	(196,009)	(5,000)	109,425
Designated					
Major Works Fund	20,000	-	-	5,000	25,000
Total unrestricted funds	148,930	181,504	(196,009)	-	134,425
Restricted					
BBC Children in Need	2,928	33,261	(36,189)	-	-
Multi sensory/move fund	1,394	-	(1,020)	(374)	-
North Staffordshire Hospital Children's Trust	-	150,000	-	-	150,000
Denise Coates Foundation	-	41,548	(377)	-	41,171
The Edward Gostling Foundation	-	5,000	(2,900)	-	2,100
Other	1,345	882	(1,322)	374	1,279
Total restricted funds	5,667	230,691	(41,808)	-	194,550
Total funds	154,597	412,195	(237,817)	-	328,975

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Major Works Fund
For any major works required to the centre building.

Restricted Funds

BBC Children in Need
We received a three year commitment from Children in Need to meet certain specified centre salaries. The funding runs until October 2022.

Multi sensory/Move Fund
This fund covers the depreciation and maintenance of equipment acquired at the time of the move to the new centre building.

The North Staffordshire Hospital Children's Trust
This grant is to cover the additional costs (mainly salary) over the next 3-4 years to enable the centre to increase child numbers by 20-25% and to enhance, where possible, the support offered to the parent group.

Denise Coates Foundation
This grant is to fund the installation of an enhanced multisensory room, a hydro therapy spa and to replace and upgrade our current computing systems.

The Edward Gostling Foundation
This grant is to provide equipment to support the centre's aims.

St James's Place Charitable Foundation, The John Hornlman Children's Trust, The Julia and Hans Rausing Trust and The Community Foundation for Staffordshire all made grants during the year to help cover the salary costs of the centre.

Other funds
Includes restricted grants and donations, individually under £2,500, which cover the purchase of small capital items or specific centre costs.

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 October 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,302	-	31,250	34,552
Fixed asset investments	-	30,000	60,029	90,029
Current assets	112,888	-	101,587	214,475
Current liabilities	(8,025)	-	-	(8,025)
Total net assets	108,165	30,000	192,866	331,031

	Unrestricted funds		Restricted funds	Total funds at 31 October 2019
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,322	-	15,200	16,522
Current assets	117,592	25,000	179,350	321,942
Current liabilities	(9,489)	-	-	(9,489)
Total net assets	109,425	25,000	194,550	328,975

24 Related party transactions

The aggregate total of donations received from trustees and related parties in the period was £20,631 (2019: £20,360).

25 Non-adjusting events after the financial period

The trustees acknowledge that the unprecedented uncertainty caused by COVID-19 and rapidly changing circumstances mean that judgements and estimates required by management are more challenging than under normal circumstances. The trustees have given due regard to the increased pressure on income streams brought about by the pandemic. The cash and investments available at 31 October 2020 coupled with the grant and donation income already committed to the Centre mean that the going concern basis remains appropriate for the preparation of these financial accounts.