



GENERATION FOR CHANGE AND DEVELOPMENT

REPORT AND FINANCIAL STATEMENTS 30 April 2022

GENERATION FOR CHANGE AND DEVELOPMENT

Report and Financial Statements 30 April 2022

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GENERATION FOR CHANGE AND DEVELOPMENT

Company No 7279684
Charity No 1136899
Registered in England and Wales

List of Officers and Professional Advisers

Board of Trustees

| | |
|---------------------------|-----------------|
| Miss Natasha Pearce | : Chairman |
| Mr. Ahmed Sheikh Omar | : Vice Chairman |
| Mr. Daud Adan Abdullah | : Secretary |
| Mr. Nur Ibrahim | : Treasurer |
| Mr. Mustafa Adan Abdullah | : Director |
| Ms. Alice Curnow | : Director |

Chief Executive

Abdirashid Ali

Registered Office

P.O BOX 2108
ILFORD
ESSEX
IG1 9LE
UNITED KINGDOM

Bankers

Natwest Bank
Hammersmith Branch
22 King's Mall
Hammersmith
London W6 0QD

Accountants

Optmark Accountants
5 Mitcham Lane
London
SW16 6LG

GENERATION FOR CHANGE AND DEVELOPMENT

Trustees' report for the year ended 30th April 2022

The Trustees, who are also directors of the Charity for the purposes of the Companies Act and Statement of Recommended Practice (SORP) 2005, submit their annual report for the year ended 30th April 2016. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is a charitable company limited by guarantee and was incorporated on 10th June 2010 and registered with the charity commission on 15th July 2010. A Memorandum and Articles of Association govern it.

Principal Activities, Aims and Objectives of the Charity Organisation

Vision

GENCAD envisions a Horn of Africa region in which the poor and marginalised communities exercise their voice, craft their own solutions and take ownership of their socio-economic development.

To work towards this higher-level vision, GENCAD started its programmes in Northern Kenya more generally and Mandera County in particular because of the founder's strong links and bond to this region.

Mission

GENCAD's mission is to support;

Pastoralist communities living in Northern Kenya overcome perpetual marginalisation through economic, social and political empowerment. Our focus will be to provide educational opportunities for orphan and vulnerable children, especially girls, and economic empowerment of women, minority groups and youth.

- Horn of Africa Diaspora communities in the UK generally and those from Kenya and Somalia to take full advantage of current opportunities in their adopted country and to make positive contributions to their host community.

Values

The following core operating values influence the culture and public image of GENCAD as an effective International Development Charity serving pastoralist communities in Northern Kenya and Horn of Africa Diaspora communities living in the UK.

Caring Attitude - GENCAD demonstrates a compassionate attitude by supporting orphans and vulnerable children and adults to access education and other opportunities that will enable them to achieve their full potential.

Building capacity - GENCAD will build the capabilities of poverty-stricken communities in Northern Kenya so that they can overcome political and economic marginalisation perpetrated by political leaders inside and outside the region.

Advocacy - GENCAD will take every opportunity to challenge the status quo, which exploits the community's economic vulnerability and lack of opportunities to perpetuate tribal rivalry, which at times, results in conflicts.

Respectfulness - GENCAD will strive to ensure that poor communities in northern Kenya are allowed to play an instrumental role in addressing their underdevelopment.

Partnerships - GENCAD will work with relevant partners and beneficiaries collaboratively and respectfully to address the beneficiaries' needs and aspirations.

Integrity and Accountability - GENCAD will always be fair to all and strive to adopt best practices such as transparency and accountability, fairness and equality of opportunity.

Value for money- GENCAD will ensure that its projects or activities satisfy the value for money agenda.

Financial Sustainability- GENCAD believes its work as an advocate and service provider will be needed for many years. We will strive to deliver on our mission by ensuring that our choices are thoughtful and strategic and that we have enough financial resources to carry out our work.

Aims and objectives.

1. To relieve financial hardship and preserve and protect health in the communities in the Horn of Africa (hereinafter called the " area of benefit") by providing food and medicines during emergencies and supporting other organisations which extend help to these communities.
2. To advance education in the area of benefit by providing teaching and learning resources, improving existing educational facilities in partnership with other stakeholders, linking schools in the UK to those in the area of benefit and supporting adult literacy and education for those with no formal education.
3. To promote such other charitable purposes as the trustees may from time to time determine.

GENERATION FOR CHANGE AND DEVELOPMENT

Trustees' report for the year ended 30 April 2012(Cont....)

Achievements and Performance

Plans for the Future

Income Generation

The charity has generated £38,938 (£91,135 in 2021) in donations and other charitable activities during the year.

The Charity's income streams for the year ended 30th April 2022

The income generated during the year was ££38,938, which consists of a donation of £15,991 from UK Aid, £17,881 members contribution and £2,383 from GlobalGiving, Full analysis of the fund movement is on page 12.

Trustees

The trustees who served during the year ended 30 April 2021 were as follows:

| | |
|---------------------------|-----------------|
| Miss Natasha Pearce | : Chairman |
| Mr Ahmed Sheikh Omar | : Vice Chairman |
| Daud Adan Abdullah | : Secretary |
| Mr Nur Ibrahim | : Treasurer |
| Mr. Mustafa Adan Abdullah | : Director |
| Ms Alice Curnow | : Director |

Natasha Pearce



Board of Trustee Chair
27th of March 2023

GENERATION FOR CHANGE AND DEVELOPMENT

Statement of Trustees' responsibilities in respect of the Trustees Annual report and the Financial Statements.

The trustees (who are also directors of Generation for Change and Development for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Natasha Pearce



Board of Trustee Chair

27th of March 2023

GENERATION FOR CHANGE AND DEVELOPMENT

Independent Examiner's Report to the Trustees of **GENERATION FOR CHANGE AND DEVELOPMENT** for the period ending 30 April 2022

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts for the charity. The trustees consider that an audit is not required for this year under section 144 of the Charity Registration Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act; and
- to follow the procedures laid down in general directions given by the Charities Commission (under section 145(5)(b) of the Charities Act),
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out taking into consideration general directions given by Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that (other than in relation to those matters disclosed in Part 2 below :-

- (1) in all material respects the requirements:
 - to keep accounting records in accordance with regulations made under section 130 of the Charities Act;
 - to prepare accounts in accordance with regulations made under section 11(1)(b) of the Act ;have been met; and
- (2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Abubakar Hussein
Associate Financial Accountant
Optmark Accountants
5 Mitcham Lane
London
SW16 6LG
27 March 2023

GENERATION FOR CHANGE AND DEVELOPMENT

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)

For the year ended 30 April 2022

| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
|---|------|--------------------|------------------|---------------|----------------|
| | | 2022 | 2022 | 2022 | 2021 |
| | Note | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | |
| Donations and legacies | | - | - | - | - |
| Charitable Activities | | 1,772 | 37,165 | 38,938 | 91,135 |
| Other income | | - | - | - | - |
| TOTAL INCOMING RESOURCES | 2 | 1,772 | 37,165 | 38,938 | 91,135 |
| RESOURCES EXPENDED | | | | | |
| Cost of generating voluntary income | | - | 278 | 278 | 50 |
| Charitable Activities | | - | 43,430 | 43,430 | 99,571 |
| Support cost | | 1,500 | 1,066 | 2,566 | 3,072 |
| Governance costs | | - | 300 | 300 | 1,361 |
| TOTAL RESOURCES EXPENDED | 3 | 1,500 | 45,075 | 46,575 | 104,054 |
| Net income | | 272 | (7,909) | (7,637) | 12,919 |
| Funds brought forward | | 2,610 | 19,820 | 22,430 | 26,446 |
| Net movement in funds and fund balances carried forward at 30 April 2022 | 6 | 2,882 | 11,911 | 14,793 | 22,430 |

GENERATION FOR CHANGE AND DEVELOPMENT

Company No. 7279684

Charity no 1136899

Balance Sheet

As at 30 April 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|---------------|---------------|
| Current Assets | | | |
| Cash at bank and in hand | | 13,804 | 21,441 |
| Debtors | | 989 | 989 |
| | 5 | 14,793 | 22,430 |
| Current Liabilities | | | |
| Creditors amounts falling due within one year | | - | - |
| Total assets less current liabilities | | 14,793 | 22,430 |
| Financed by: | | | |
| Unrestricted Funds | | 2,882 | 2,610 |
| Restricted Funds | | 11,911 | 19,820 |
| | 7 | 14,793 | 22,430 |

For the year ending 30 April 2022, the company is entitled to exemption from audit under section 477(2) of the companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for:

- i.)ensuring the company keeps accounting records which comply with section 386; and
- ii.)preparing accounts which give true and fair view of the affairs of the company as at end of the financial year, and of its profit or loss for the year, in accordance with requirement of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far is applicable to the company.

These accounts have been prepared in accordance with provisions applicable to Companies subject to small Companies regime.

The accounts were authorised and approved by the Directors on **27th March 2023** and were signed on their behalf by:

Natasha Pearce



Board of Trustee Chair

27th of March 2023

GENERATION FOR CHANGE AND DEVELOPMENT

Notes to the accounts

For the year ended 30th April 2022

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Companies Act 2006 and applicable United Kingdom accounting standards.

Company status

The Charity is a company limited by guarantee. The members of the Company are the Trustees named on page 2. In the event of the Charity wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Cash flow statement

Under Financial Reporting Standard (FRS) 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Charity in its own published consolidated financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The donation income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance of entitlement, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resource.

GENERATION FOR CHANGE AND DEVELOPMENT

Notes to the accounts (Continued)

For the year ended 30th April 2022

1. Accounting policies (Continued)

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project costs include other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with the governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support and governance costs has been explained in Note 3.

2. Total Incoming Resources

| | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
|--|--------------|---------------|---------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| Donations | - | - | - | - |
| Fund raising & other charitable activities | 1,772 | 37,165 | 38,938 | 91,135 |
| Other income | - | - | - | - |
| Total Incoming Resources | 1,772 | 37,165 | 38,938 | 91,135 |

3. Resources Expended

| | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
|--------------------------|--------------|---------------|---------------|----------------|
| Cost of generating funds | - | 278 | 278 | 50 |
| Support cost | 1,500 | 1,066 | 2,566 | 3,072 |
| Community Projects | - | 43,430 | 43,430 | 99,571 |
| Governance cost | - | 300 | 300 | 1,381 |
| | 1,500 | 45,075 | 46,575 | 104,074 |

4. Trustees' Remuneration

The trustees did not receive any remuneration during the year.

GENERATION FOR CHANGE AND DEVELOPMENT

Notes to the accounts (Continued)

For the year ended 30th April 2022

Employee Information

During the period from 1st May 2021 to 30 April 2022, the average monthly number of employees of the company was as follows:

| | 2022 No. | 2022 No. |
|-------------------------------|-------------|-------------|
| Community Projects | 7 | 10 |
| Management and Administration | 3 | 4 |
| | <u>10</u> | <u>14</u> |

| | 2022 £ | 2021 £ |
|--------------------|--------------|---------------|
| Wages and salaries | <u>3,899</u> | <u>49,472</u> |
| | <u>3,899</u> | <u>49,472</u> |

Salary cost includes gifted in kind of £39,647 for services rendered by the CEO to the charity during the financial year.

5. Current assets

Debtors

| | 2022 £ | 2021 £ |
|------------------------|------------|------------|
| Other debtors-Gift Aid | <u>989</u> | <u>989</u> |
| | <u>989</u> | <u>989</u> |

CASH IN BANK

| | 2021 £ | 2020 £ |
|-----------------|----------------------|----------------------|
| Current account | <u>13,804</u> | <u>21,441</u> |
| | <u>13,804</u> | <u>21,441</u> |

GENERATION FOR CHANGE AND DEVELOPMENT

Notes to the accounts (Continued)

For the year ended 30 April 2022

6. Statement of Funds

| Fund name | Bal b/f at 2021 | Income | Expenditure | Bal C/f 2022 |
|-------------------------------|-----------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| General Fund | (8,214) | 20,563 | 26,626 | (14,277) |
| Big Lottery | 10,000 | - | 10,000 | 0 |
| Book Aid | - 5,705 | - | - | (5,705) |
| Camela Piganetelli Foundation | (2,419) | - | - | (2,419) |
| Global Giving | 10,521 | 2,383 | - | 12,904 |
| Misc Restricted funds | 9,397 | - | - | 9,397 |
| Scoter Trust | 1,300 | - | - | 1,300 |
| UKAID | 7,317 | 15,991 | 9,949 | 13,359 |
| Zakaatul Fitr | 233 | | - | 233 |
| Total funds | 22,430 | 38,938 | 46,575 | 14,792 |

7. Taxation

GENCAD is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the taxation of Chargeable Gains Act 1992 to the extent that they are applied.

8. Pension Cost

The company did not incur any pension liability and did not participate any pension fund.

9. Related party Transitions

There were not related party transactions during the year