

Charity registration number 1136892 (England and Wales)

Charity registration number SC045967 (Scotland)

Company registration number 07171285 (England and Wales)

GOALBALL UK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

GOALBALL UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Grosvenor (Chair) A Burchell G Clancey (Senior Independent Director) K Coghlan P Elliott D Lewis-Smith R Singh M Winder A Fowler-Wright	(Appointed 22 February 2023)
Secretary	M Martin	
Charity number (England and Wales)	1136892	
Charity number (Scotland)	SC045967	
Company number	07171285	
Registered office	English Institute of Sport Sheffield Coleridge Road Sheffield S9 5DA	
Auditor	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

GOALBALL UK

CONTENTS

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 21

GOALBALL UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Introduction

Goalball U.K. is the governing body for the Paralympic sport of goalball across the United Kingdom.

We are committed to ensuring that the sport continues to thrive from the grassroots to our High-Performance systems. We are responsible for the training and selection of teams representing Great Britain and for participation in and development of goalball across the United Kingdom.

Goalball U.K. represents goalball's interests on the British Paralympic Association, the Sport and Recreation Alliance, Sport England, U.K. Sport, government and non-governmental agencies and many other organisations.

Goalball U.K.'s mission is to be world leading in promoting and providing sporting opportunities for blind and partially sighted people and to make goalball a universally recognised sport in the U.K.

We are driven to transform people's lives through our sport by:

- Building inclusive partnerships
- Creating safe, exciting opportunities
- Empowering through ownership
- Connecting the goalball family
- Creating positive communities

As an organisation, we are committed to serve our players with passion, act with integrity and to be responsive to our stakeholders. Our pride in working at Goalball U.K. must be reflected in our drive for success at all levels.

Business Review

2022/23 saw the first year of the new funding cycle with Sport England. In partnership, we identified a range of priorities for the next five years to support Sport England's 'Uniting the Movement' agenda.

This has resulted in over a 40% increase in investment to Goalball U.K. from Sport England (2022-2027).

We entered a period of change, and much work has gone into making sure we are ready to take goalball into a new chapter.

This funding includes us appointing two new roles to the organisation. First, a Digital Communications Lead. This position will allow us to grow our presence within the sight loss and sports sectors as well as improve the information we are able to provide our people. This is an evolution and compared to many larger organisations we have a long way to go. However, progress has been impressive.

We also appointed a Fundraising Manager in December 2022. This post will help us to make a greater impact in supporting people who are blind or partially sighted in several ways.

Both are key appointments to support the long-term sustainability of Goalball U.K.

As we are all living in a time of financial challenge this is crucial for the development of goalball and Goalball U.K.

It was agreed we will, as part of our systemic role within the sector, recover and reinvent in a post pandemic world. We will continue to use goalball to transform the lives of people who are blind and partially sighted. The developments have been numerous. The competition structure continues to develop. We are aware this brings challenges and we continue to work with clubs to ensure as many people can play our sport and be part of the goalball community.

We have further established and strengthened our role within the sport and disability sectors as an expert insight leader and champion of people who are blind or partially sighted. We have started research work in partnership with York St John University.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Business Review (continued)

We are excited to be supporting the sport and physical activity ecosystem in reducing the barriers to participation and improving the life chances for people with a visual impairment (VI) irrespective of ethnicity, age, gender, sexuality, location, or socioeconomic status.

Regarding our governing role, we are continuing to further establish and strengthen our influence within the sport and disability sectors as an expert deliverer, insight leader and champion of people who are blind or partially sighted.

We are committed to creating a strong, challenging learning and insight framework specific to our people, their experiences, barriers and motivations. This year we developed a framework to measure learning and progress.

We continue to develop our safeguarding work, and pleasing progress has been made in relation to our policies and procedures. We also provided several online courses for clubs ensuring they are better placed in this area. Like the entire sector, this is still an area for attention, and we are implementing improvements which are being informed, in part, by the Whyte Review.

The Board believes that it operates at a high standard of governance. The sport continues to be compliant with the Code Of Sports Governance and is committed to implementing the updated requirements of the code which were released during the financial year.

For example, but not exclusively, we have begun the work to develop a People Plan to support people across our community. This will also be supported by a Diversity Inclusion Action Plan. This work is challenging for a small governing body, but I am sure it will lead to improvements for us all.

We are also mindful of ensuring our sport has as little impact on the environment as possible and introduced changes to our practices and delivery methods. This will be developed as we work on our Environmental Policy and consequential action plan.

We are particularly proud of our 'Find the Next' programme, supported by Sports Aid, which has provided opportunities for children and young people, as well as coaches who wish to develop. The funding for this came to an end in April 2023. However, we are confident we can find the support to continue this work which we know tackles inequalities.

We continue to provide opportunities to our talented young players and are pleased Goalball academy players and coaches are progressing into this programme.

Our 'Youth Forum' continues to develop and is allowing us to hear the voices of our younger members. In September this year they will climb Mount Snowdon, as a fundraiser and much work has gone into this trip.

We continue to deliver a strong competition structure. We ensured COVID measures remained in place throughout the season. There has been a lot of positives and a lot of learning as we strive to continue the development of the competitive experience for our people. We know there are changes we need to make, and these are in development. We remain proud of the structure and the opportunities we present.

We held the Goalfix Cup in Brunel University this year to drive awareness in London. This event was supported by U.K. Sport, who are helping us to improve the presentation of our events as both a live experience and through digital streaming.

Like many sports many clubs are facing a difficult time financially. We endeavour to continue supporting them. It is also pleasing to note new clubs are being developed to support the continued demand to play.

We need to continue to support clubs in recruiting and helping coaches to develop. In order to do so, we need to develop resources for our coaches across the sport. We have entered into a partnership with a digital platform who are helping us to develop a range of resources which will be launched in the Autumn of 2023.

Our Great Britain teams both competed this year.

The women competed in their first World Championships for over a decade and finished a creditable 7th place. The progress of the team continues.

The men continued their upward trajectory finishing fourth in the European B competition.

We are committed to supporting our High-Performance athletes and as a result have employed a High-Performance Lead to strengthen the programme. He is working alongside the coaches, athletes and stakeholders to develop the next chapter of the journey for our Great Britain teams.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Business Review (continued)

In August this year (2023) both teams will compete in the IBSA World Games in Birmingham.

We have spent a huge amount of time preparing for the home games in order to ensure there are benefits to the whole organisation mapped against our strategic obsessions.

On behalf of the Board, I would like to pass on my thanks to Mark Winder and the whole Goalball U.K. team for their unstinting efforts and commitment to goalball. Finally, a thank you to the entire Goalball Family for their positive, supportive attitude throughout our journey. We join you in your optimism and hope to continue developing our sport in an inclusive, safe, measured way in 2023/24.

Staff and volunteers

The sport is highly dependent upon the large numbers of volunteers who help with every area of the sport while Goalball U.K. is fortunate to employ exceptional, committed coaching, administrative and development staff. The directors express their thanks to all volunteers and employees for their hard work and dedication the past year.

Financial review

Goalball U.K. continues to account separately for three distinct operational strands – Grass Roots, Women's High Performance and Men's High Performance. The grass roots operation is mainly shown as unrestricted funds and is funded principally by Sport England. The High Performance programmes are shown as restricted funds.

The Sport England grant was the first award of the 2022-7 new funding cycle.

Both High Performance strands were the recipients of U.K. Sport and private funding during the 2022-3 financial year. The National Squad Support Funding Programme ensures that both funds will receive a level of public funding through to 31 March 2024.

Income received by the grass roots funds rose by an impressive 59% during the financial year. This was reflective not only of the considerable increase in Sport England's award, but also the outstanding influence of the newly-established Fundraising Department.

Expenditure by Grass Roots rose by 50% during the financial year. This was largely due to the strengthening of the Senior Management Team in High Performance, Communications and Fundraising, as well as the increased investment in development and talent projects made possible by Sport England's support.

The Grass Roots fund therefore returned a deficit of £15,081 during the financial year. However, the level of reserves built up in previous financial years enabled the fund to manage this deficit. As a result, the fund had a surplus going forward of £58,349 as at 31 March 2023.

Income received by the High Performance funds fell by 24% during the financial year, as the funding completed its transition away from Aspiration Funding to be now solely supported via the NSSF award. In order to maintain the development of the programmes, charitable expenditure on them rose by 34%. At the close of the financial year, the funds had a surplus going forward of £3,984.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should ideally be maintained at a level equivalent to between three and six month's non-project expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review (continued)

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against known risks. The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charity.

Robust corporate governance is another critical area of risk management. Sport England and U.K. Sport demand that we continuously undertake a very rigorous self-assurance process to ensure we maintain good governance across the whole organisation and are in line where realistically possible with best practice.

Significant external risks to funding present the greatest threat to the charity's future. The Board maintains close links with Sport England and U.K. Sport to ensure it has a positive and supportive relationship with them. In parallel, numerous fund raising initiatives have been undertaken and donations sought to diversify the charity's sources of income.

The Trustees have instigated insurance policies with Hiscox and Aviva Insurance.

The Trustees are satisfied that systems are in place to mitigate our exposure to the major risks.

Structure, governance and management

Goalball U.K. is a company limited by guarantee constituted by a Memorandum and Articles of Association with charitable status.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Grosvenor (Chair)

A Burchell

G Clancey (Senior Independent Director)

K Coghlan

P Elliott

D Lewis-Smith

P Reid

(Resigned 22 February 2023)

R Singh

M Winder

A Fowler-Wright

(Appointed 22 February 2023)

The members of the Board are the directors/trustees of Goalball U.K. and have the powers and responsibilities of the strategic management of the business of the organisation. The Board comprises:

- The Chair (Non-Executive)
- Senior Independent Director (Non-Executive);
- Chief Executive Officer;
- Six Independent Directors (Non-Executive)

Except for the Chief Executive Officer, the Board is comprised of non-executive directors. The day to day running of the organisation is delegated to the Chief Executive Officer.

The Board has appointed five Committees to support its work:

- Competition and Club Committee
- Performance and Talent Committee
- Risk Group
- Finance and Operations Group
- Fundraising and Communications Group

The Club and Competition Committee's purpose is to coordinate the development of the domestic competition and support clubs. The Finance and Operations Group's purpose is to ensure that Goalball U.K.'s financial reporting is appropriate. The Risk Group ensures risk management procedures are comprehensive and pertinent. The Performance and Talent Committee's purpose is to support coaches and staff, with the input of athletes, in developing a strong talent and performance pathway and programmes. We have established a Fundraising and Communications group this year. The aim is to support the growth of unrestricted funding and make more people aware of our sport and activities.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Employee involvement

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Disabled persons

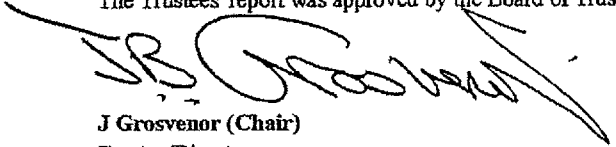
The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

Auditor

In accordance with the company's articles, a resolution proposing that Clarkson Hyde LLP be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



J Grosvenor (Chair)

Trustee/Director

Dated: 26 September 2023

GOALBALL UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Goalball UK for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOALBALL UK

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GOALBALL UK

Opinion

We have audited the financial statements of Goalball UK (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GOALBALL UK

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relation to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

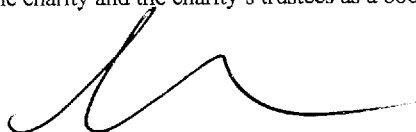
GOALBALL UK

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GOALBALL UK

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Graham Speck (Senior Statutory Auditor)
for and on behalf of Clarkson Hyde LLP

26 September 2023

Chartered Accountants
Statutory Auditor

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Clarkson Hyde LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GOALBALL UK

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	21,500	30,000	51,500	4,915	20,000	24,915
Charitable activities	4	544,462	168,304	712,766	427,530	153,330	580,860
Other income	5	44,980	13,672	58,652	19,142	950	20,092
Total income		610,942	211,976	822,918	451,587	174,280	625,867
<u>Expenditure on:</u>							
Charitable activities	6	626,023	271,302	897,325	488,039	158,728	646,767
Net expenditure for the year/ Net movement in funds		(15,081)	(59,326)	(74,407)	(36,452)	15,552	(20,900)
Fund balances at 1 April		73,430	63,310	136,740	109,882	47,758	157,640
Fund balances at 31 March		58,349	3,984	62,333	73,430	63,310	136,740

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GOALBALL UK
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		4,520		4,178
Current assets					
Debtors	12	48,010		12,640	
Cash at bank and in hand		116,115		231,461	
		<u>164,125</u>		<u>244,101</u>	
Creditors: amounts falling due within one year	13	<u>(106,312)</u>		<u>(111,539)</u>	
Net current assets			57,813		132,562
Total assets less current liabilities			<u>62,333</u>		<u>136,740</u>
Income funds					
Restricted funds			3,984		63,310
Unrestricted funds			58,349		73,430
			<u>62,333</u>		<u>136,740</u>

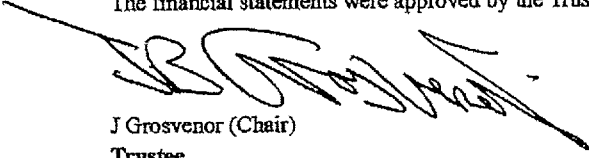
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 September 2023


J Grosvenor (Chair)
Trustee

Company registration number 07171285

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Goalball UK is a private company limited by guarantee incorporated in England and Wales. The registered office is English Institute of Sport Sheffield, Coleridge Road, Sheffield, S9 5DA.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playing equipment	20% Straight Line
Fixtures, fittings & office equipment	20% - 33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designed for any other purpose.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GOALBALL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	21,500	-	21,500	4,915	-	4,915
Other	-	30,000	30,000	-	20,000	20,000
	<u>21,500</u>	<u>30,000</u>	<u>51,500</u>	<u>4,915</u>	<u>20,000</u>	<u>24,915</u>

GOALBALL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Sport England grants received	UK Sport grants received	TASS/Sports Aid grants received	Other grants received	Total 2023	Total 2022
	£	£	£	£	£	£
Performance related grants	542,955	108,304	43,500	18,007	712,766	580,860
	<u>542,955</u>	<u>108,304</u>	<u>43,500</u>	<u>18,007</u>	<u>712,766</u>	<u>580,860</u>
Analysis by fund						
Unrestricted funds	538,955	-	-	5,507	544,462	
Restricted funds	4,000	108,304	43,500	12,500	168,304	
	<u>542,955</u>	<u>108,304</u>	<u>43,500</u>	<u>18,007</u>	<u>712,766</u>	
For the year ended 31 March 2022						
Unrestricted funds	417,955	-	-	9,575		427,530
Restricted funds	3,720	126,280	23,330	-		153,330
	<u>421,675</u>	<u>126,280</u>	<u>23,330</u>	<u>9,575</u>		<u>580,860</u>

GOALBALL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

5	Other income	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
		2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
	Other income	44,980		13,672		58,652		19,142		950		20,092	

GOALBALL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Staff costs	Other	Total 2023	Total 2022
	£	£	£	£
Staff costs	411,809	-	411,809	295,829
Depreciation and impairment	-	2,868	2,868	2,297
Charitable expenditure	-	477,537	477,537	344,526
	<u>411,809</u>	<u>480,405</u>	<u>892,214</u>	<u>642,652</u>
Governance costs (see note 7)	-	5,111	5,111	4,115
	<u>411,809</u>	<u>485,516</u>	<u>897,325</u>	<u>646,767</u>

7 Governance costs

	Governance costs	2023	2022
	£	£	£
Audit fees	4,500	4,500	3,600
Legal and professional	611	611	515
	<u>5,111</u>	<u>5,111</u>	<u>4,115</u>
Analysed between Charitable activities	<u>5,111</u>	<u>5,111</u>	<u>4,115</u>

8 Trustees

In their roles as trustees, they were reimbursed a total of £636 travelling expenses (2022 - £225).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Administration	11	9
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	403,518	289,561
Pension costs	8,291	6,268
	<u> </u>	<u> </u>
	411,809	295,829
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	<u> </u>	<u> </u>

Gross wages totalling £64,600 (2022: £62,162) were made to employees whose emoluments exceed £60,000, national insurance contributions totalling £8,122 (2022: £7,235) were made on behalf of employees whose emoluments exceed £60,000 and contributions totalling £1,321 (2022: £1,321) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GOALBALL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Playing equipment	Fixtures, fittings & office equipment	Total
	£	£	£
Cost			
At 1 April 2022	15,636	7,671	23,307
Additions	-	3,210	3,210
Disposals	(200)	(1,079)	(1,279)
At 31 March 2023	15,436	9,802	25,238
Depreciation and impairment			
At 1 April 2022	15,098	4,031	19,129
Depreciation charged in the year	538	2,330	2,868
Eliminated in respect of disposals	(200)	(1,079)	(1,279)
At 31 March 2023	15,436	5,282	20,718
Carrying amount			
At 31 March 2023	-	4,520	4,520
At 31 March 2022	538	3,640	4,178

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	4,632	1,962
Other debtors	35,670	-
Prepayments and accrued income	7,708	10,678
	48,010	12,640

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	15,081	30,462
Other creditors	35,875	11,096
Accruals and deferred income	55,356	69,981
	106,312	111,539

GOALBALL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	4,520	-	4,520
Current assets	53,829	3,984	57,813
	<u>58,349</u>	<u>3,984</u>	<u>62,333</u>

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Chief Executive Officer	<u>74,043</u>	<u>70,719</u>

The balance includes £64,600 (2022: £62,162) of gross wages, £8,122 (2022: £7,235) of Employer's national insurance and £1,321 (2022: £1,321) of Employers pension contributions.