



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **01.01.23** To **31.12.23**

Charity name: **HEALTH SECURITY, INNOVATION AND SYSTEM REFORM**

Charity registration number: **1136879**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>Health Security, Innovation and System Reform's main activity is to promote evidence-based research, services and efforts for the public benefit in all health-related areas.</b> <b>The purpose outlined above is achieved through collaboratives, communication, education and Health Research &amp; Scholarships.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Main activities include supporting and informing global collaborations involving distinguished decision-makers and influencers from across the World.</b>  <b>Consider practical, lasting and innovative solutions and efforts that focus on global healthcare challenges.</b>  <b>Support and commission work programmes which seek to address and help raise the profile of global health and security issues.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Yes</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b><u>Who We Are</u></b> Through a variety of methods, we provide access to a global healthcare community dedicated to capturing and disseminating the best evidence-based ideas and practices.</p> <p><b><u>Our vision</u></b> A healthier world through global collaboration, innovation and shaping to evidence-based policy.</p> <p><b><u>Our mission</u></b></p> <ul style="list-style-type: none"> <li>• We forge connections and help build action-driven communities of knowledge who work together to address today's most pressing global healthcare challenges.</li> <li>• We convene and collaborate with the world's leading experts and the highest levels of decision-makers.</li> <li>• We create and disseminate world-class, evidence-based content and knowledge.</li> <li>• We promote active learning and support within and between communities.</li> <li>• We aim to influence healthcare policy globally and improve health outcomes.</li> </ul> <p><b><u>Activity</u></b></p> <p><b><u>WISH – World Innovation Summit for Health</u></b></p> <p>WISH 2024 Preparation – undertaking the scoping for new WISH reports aimed at influencing policy at a local, national and international level. Identifying theme of Humanising Health: Conflict, Equity and Resilience. Themes that were scoped and agreed for 2024 linked to health security included:</p> <ul style="list-style-type: none"> <li>• Protecting health in armed conflict</li> <li>• Innovative solution for elimination of TB amongst refugees and migrants</li> <li>• Tackling AMR – how to keep our antibiotics working.</li> </ul>

		<p><b><u>Health Security</u></b></p> <p><u>Supporting Health Education in Ukraine</u></p> <p>Funding was given to support the delivery of remote learning for healthcare students and clinicians in Ukraine and the delivery of healthcare in extremely challenging circumstances.</p> <p><u>Tackling Antimicrobial Resistance (AMR)</u></p> <p>Building on the work in 2022 we initiated a programme of work focused on addressing the challenge of AMR – the Fleming Initiative. Supporting partner organisations Imperial College and Imperial College Healthcare NHS Trust in their endeavour to structure and launch a novel programme of work.</p> <p>In order to effectively tackle antimicrobial resistance, global awareness and behaviour change is needed alongside scientific advances. Building on the historical legacy of Fleming’s discovery of Penicillin in UK, the aim of The Fleming Initiative is to put society at the heart of solving this problem.</p> <p>Activity during the year was centred around:</p> <ul style="list-style-type: none"> <li>• awareness raising for the initiative</li> <li>• Identifying partners and supporters and fundraising effort</li> <li>• Developing governance arrangements</li> <li>• Working with specialists in philanthropy and other experts from industry and health sector.</li> <li>• Refining the vision</li> </ul> <p>The Fleming Initiative will be a global effort with an inaugural centre in London, where Fleming’s discovery happened in 1928.</p> <p>In July 2023, HRH The Prince of Wales became the Patron of the Fleming Initiative.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The charity currently has funds of £1.89m.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Our reserve policy is based on ensuring the financial security of the charity. The policy is to retain a reserve of approximately 80%.</b>
Amount of reserves held	Para 1.22	<b>£1.89m</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/A</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>The charity has an ethical investment policy whereby we do not invest in alcohol, tobacco, pornography and military focused companies. Our investment is managed through an SRI fund from Newton Investment.</b>
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	<b>TRUST DEED</b>
How is the charity constituted? (e.g. <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	<b>Trust, unincorporated</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>By appointment</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	HEALTH SECURITY, INNOVATION AND SYSTEM REFORM
Other name the charity uses	HSISR, HISR
Registered charity number	<b>1136879</b>
Charity's principal address	10 <sup>th</sup> Floor, ASU, QEQM Building St. Mary's Hospital South Wharf Road London, W2 1NY

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Professor the Lord Darzi of Denham			
2	Mr. Gianluca Fontana			
3				
4				
5				
6				
7				
8				

## Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

## Additional information (optional)

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

## Other optional information

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

**HEALTH SECURITY INNOVATION AND SYSTEM REFORM**  
**(Charity Number 1136879)**  
**Accounts for the year ended 31 December 2023**

**Contents:**

<b>Page 1</b>	<b>Balance Sheet</b>
<b>Page 2</b>	<b>Statement of Financial Activities</b>



**HEALTH SECURITY INNOVATION AND SYSTEM REFORM**  
**(Charity Number 1136879)**  
**Accounts for the year ended 31 December 2023**

**Balance Sheet as at 31 December 2023**

	<b>2023</b>	<b>2022</b>
<b>GENERAL FUNDS</b>	<b>1,893,151</b>	<b>1,766,476</b>
<b>FIXED ASSETS</b>		
Investments	1,814,730	1,669,347
<b>CURRENT ASSETS</b>		
Cash at Bank	78,421	97,129
	<b>1,893,151</b>	<b>1,766,476</b>

In my opinion, the above Balance Sheet and the accompanying statement of financial activities are in accordance with the clients books and records supplied to me.

Signed \_\_\_\_\_

Date \_\_\_\_\_

**HEALTH SECURITY INNOVATION AND SYSTEM REFORM**  
**(Charity Number 1136879)**  
**Accounts for the year ended 31 December 2023**

**Statement of Financial Activities for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
<b>INCOMING RESOURCES</b>		
Investment Income	43,877	40,312
<b>RESOURCES EXPENDED</b>		
Grants awarded	18,648	108,000
Governance Costs	60	60
<b>Net Resources</b>	<b>25,169</b>	<b>(67,748)</b>
Investment Gains/(Losses)	101,506	(186,225)
Funds b/fwd	1,766,476	2,020,449
<b>Funds c/fwd</b>	<b>1,893,151</b>	<b>1,766,476</b>