



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01.01.22** To **31.12.22**

Charity name: **HEALTH SECURITY, INNOVATION AND SYSTEM REFORM**

Charity registration number: **1136879**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Health Security, Innovation and System Reform's main activity is to promote evidence-based research, services and efforts for the public benefit in all health-related areas. The purpose outlined above is achieved through collaboratives, communication, education and Health Research & Scholarships.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Main activities include supporting and informing global collaborations involving distinguished decision-makers and influencers from across the World. Consider practical, lasting and innovative solutions and efforts that focus on global healthcare challenges. Support and commission work programmes which seek to address and help raise the profile of global health and security issues.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><u>Who We Are</u> Through a variety of methods, we provide access to a global healthcare community dedicated to capturing and disseminating the best evidence-based ideas and practices.</p> <p><u>Our vision</u> A healthier world through global collaboration, innovation and shaping to evidence-based policy.</p> <p><u>Our mission</u></p> <ul style="list-style-type: none"> • We forge connections and help build action-driven communities of knowledge who work together to address today's most pressing global healthcare challenges. • We convene and collaborate with the world's leading experts and the highest levels of decision-makers. • We create and disseminate world-class, evidence-based content and knowledge. • We promote active learning and support within and between communities. • We aim to influence healthcare policy globally. <p><u>WISH</u></p> <ul style="list-style-type: none"> • WISH 2022 – supported development of six health reports aimed at influencing policy at a local, national and international level. <p><u>Health Security</u></p> <ul style="list-style-type: none"> • In 2022, commenced a programme of work focused on addressing Antimicrobial resistance (AMR) by the supporting a global movement. In order to effectively tackle antimicrobial resistance, global awareness and behaviour change is needed alongside scientific advances. Building on the historical legacy of Fleming's discovery of Penicillin in UK, the aim of The

		<p>Fleming Initiative is to put society at the heart of solving this problem.</p> <ul style="list-style-type: none"> • The initial phase of this work has involved developing a fundraising plan for this endeavour – specifically working with specialist philanthropy consultants and working with AMR experts in developing a vision and supporting content. • In addition, efforts have been in focused on helping mobilise a global network of support and developing a governance framework to oversee and develop a 5 year plan.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity currently has funds of £1.77m.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our reserve policy is based on ensuring the financial security of the charity. The policy is to retain a reserve of approximately 80%.
Amount of reserves held	Para 1.22	£1.77m
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity has an ethical investment policy whereby we do not invest in alcohol, tobacco, pornography and military focused companies. Our investment is managed through an SRI fund from Newton Investment.
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	TRUST DEED
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust, unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By appointment

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	HEALTH SECURITY, INNOVATION AND SYSTEM REFORM
Other name the charity uses	HSISR, HISR
Registered charity number	1136879
Charity's principal address	10 th Floor, ASU, QEQM Building St. Mary's Hospital South Wharf Road London, W2 1NY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Professor the Lord Darzi of Denham			
2	Mr. Gianluca Fontana			
3				
4				
5				
6				
7				
8				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

HEALTH SECURITY INNOVATION AND SYSTEM REFORM
(Charity Number 1136879)
Accounts for the year ended 31 December 2022

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HEALTH SECURITY INNOVATION AND SYSTEM REFORM
(Charity Number 1136879)
Accounts for the year ended 31 December 2022

Balance Sheet as at 31 December 2022

	2022	2021
GENERAL FUNDS	1,766,476	2,020,449
FIXED ASSETS		
Investments	1,669,347	1,965,260
CURRENT ASSETS		
Cash at Bank	97,129	55,189
	1,766,476	2,020,449

In my opinion, the above Balance Sheet and the accompanying statement of financial activities are in accordance with the clients books and records supplied to me.

Signed _____

Date _____

HEALTH SECURITY INNOVATION AND SYSTEM REFORM
(Charity Number 1136879)
Accounts for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2021

	2022	2021
INCOMING RESOURCES		
Investment Income	40,312	37,351
RESOURCES EXPENDED		
Grants awarded	108,000	31,937
Governance Costs	60	60
Net Resources	(67,748)	5,354
Investment Gains/(Losses)	(186,225)	217,538
Funds b/fwd	2,020,449	1,797,557
Funds c/fwd	1,766,476	2,020,449