

BEMERTON COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Company no 07098771
Charity No 1136873

BEMERTON COMMUNITY LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2023

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Board of Trustees	N I Barsby	
	Dr L K Fountain	
	D Woolley	Appointed 20 February 2024
	J G MacKay	Resigned 31 March 2024
	Dr R H Scott Jupp	
	P A Trevett	
	S Trigger	
	V Watts	
	M A Willmot	
Company Secretary	D Woolley	
Registered Office	5 St Andrew's Road, Salisbury, SP2 9NT	
Charity address	St John's Place Lower Road Salisbury SP2 9NP	
Independent examiner	M Warde Norbury 3 Nightingale Square London SW12 8QJ	

**BEMERTON COMMUNITY LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees (who are also directors of the charitable company for the purposes of company law) present their annual report, together with the independently examined financial statements of the charitable company for the year ended 31 December 2023, and confirm that they comply with the Charities Act 2011, the governing document and the charities SORP 2019 (FRS 102).

Legal and administrative information is set out on page 1, and forms part of this report.

STRUCTURE, GOVERNMENT AND MANAGEMENT

Bemerton Community Limited was incorporated on 8 December 2009. The company is registered with the Charity Commission for England and Wales (registration number 1136873). It is incorporated and registered in England and Wales as a company limited by guarantee, not having a share capital (company number 070987771). The liability of the members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member. The charity is controlled by its governing document, a Deed of Trust.

Recruitment and appointment of new Trustees.

New trustees are recruited and appointed by the existing trustees when vacancies arise. No outside party can appoint trustees.

OBJECTIVES AND ACTIVITIES

Charitable objectives.

The principal object of the charity, as set out in its Memorandum of Association, is to use the St John's Church in Lower Bemerton as a centre for the local community and to ensure it continues for the foreseeable future.

Significant Activities

The renovation of the church was completed in June 2016, since when it has been operated by the charity as St John's Place providing an additional facility for the nearby Primary School, and it is a popular venue for weddings, receptions, parties, and a range of community services and events. The Chancel of the Church remains consecrated and is used for religious events such as baptisms, weddings and funerals.

Public benefit

The Trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public benefit: reporting' (PB3).

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The results for the year and financial position of the charity are shown in the attached financial statements.

All figures are in Sterling (£).

Total incoming resources increased 47% on the previous year from £71,138 to £104,847. There was a welcome 16% increase in booking fees from £46,555 to £54,090, whilst donations, grants and a legacy increased x2 from £24,547 to £49,304, this increase being largely due to a 'one off' legacy.

Total outgoing resources increased 21% from £58,778 to £71,361, mainly due to elevated repair and energy costs.

The year end cash position rose from £78,615 to £135,188.

Reserves policy of the Trustees is based on the Charity Commission document CC19 and therefore recognises the need to hold reserves in order to deal with adverse changes in the levels of income or expenditure in future years. The charity's policy is to hold three to six months' running costs in reserves, which equates to between £10,000 and £20,000. As at 31 December 2023 cash totalled £135,188.

This report has been prepared in accordance with the provisions of Part 125 of the companies Act 2006 relating to small companies.

Debbie Woolley - Trustee

D Woolley

Date

6-9-2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEMERTON COMMUNITY LIMITED
FOR THE YEAR TO 31 DECEMBER 2023**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the direction given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
2. The accounts do not accord with those records, or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination, or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.



Mark Warde Norbury
3 Nightingale Square
London SW12 8QJ

14th September 2024
Date

BEMERTON COMMUNITY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted	Restricted	Total 2023	Total 2022
	Note			
Fundraising activities	54,090		54,090	46,555
Donations grants and legacy	8,903	40,381	49,304	24,547
Investments	1,473		1,473	36
Total income	64,466	40,381	104,847	71,138
Expenditure	75,678	2,120	77,798	58,778
Total expenditure	75,678	2,120	77,798	58,778
Net income / expenditure	-11,212	38,261	27,049	12,360
Net movement in funds	-11,212	38,261	27,049	12,360
Reconciliation of funds				
Funds brought forward at 1 January 2023	215,057	426,730	641,787	629,427
Total funds carried forward at 31.12.23	203,845	464,991	668,836	641,787

Total recognised gains and losses

The charity has no recognised gains or losses other than the surplus or deficit for the current or previous year.

Continuing operations. None of the charity's activities were acquired or discontinued during the current or previous year.

BALANCE SHEET AS AT 31 DECEMBER 2023

		2023	2022
	Note		
Fixed assets	8	533,309	562,888
Current assets			
Debtors	9	4,434	4,001
Cash at bank		135,188	78,615
Total current assets		139,622	82,616
Liabilities - Creditors		4,095	3,717
Net current assets		135,527	78,899
Total assets		668,836	641,787
Funds			
Unrestricted funds: general	11	221,643	215,057
Restricted funds	11	447,193	426,730
Total charity funds		668,836	641,787

BEMERTON COMMUNITY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on: 6-9-2024
and were signed on its behalf by:



Debbie Woolley - Trustee

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting convention

Bemerton Community Limited is a company limited by guarantee, incorporated and registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102 the Charities Act 2011 and the Companies Act 2006)). The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis, and in Sterling (£) which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated. The Trustees have considered the financial position of the organisation and believe that it is currently a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The irrecoverable element of VAT is included within the item of expense to which it relates.

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the Statement of Financial Activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	2% on cost
Medium term assets	10% (5%) on cost
Fixtures, fittings and equipment	20% on cost

Debtors

Debtors are recognised at their recoverable amounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Government grants and coronavirus

The charity has received support from the UK government as part of a package of measures introduced to support organisations during the coronavirus pandemic. Government grants are recognised in the financial statements in the period in which they are received.

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
Friends of Bemerton	2,235		2,235	2,449
Gift Aid	1,081		1,081	1,095
General donations	5,607		5,607	9,003
Grant for Capex		2,060	2,060	
Legacy		38,321	38,321	
Community grant fund				9,500
Covid 19 business support grant				2,500
Total	8,923	40,381	49,304	24,547

3. Income from investments

All of the charity's income from investments arises from interest bearing deposit accounts.

4. Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 Schedule 6 Finance act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

5. Trustees and key management personnel remuneration and expenses.

The Trustees neither received nor waived any remuneration during the year (2022 Nil).

	2023	2022
Expenses claimed by Trustees	1,699	198

The charity considers its key management personnel comprise the Trustees. Key management personnel are not remunerated.

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS

6. Staff costs

The average monthly number of employees during the year was:	2023	2022
Administration	None	1
Wages to self employed contractors	16,828	15,036
Social security		
Defined contribution pensions		
Total	16,828	15,036

No employees received total employment benefits (excluding employer pension costs) of more than £60,000 (2022 none).

7. Net incoming / outgoing resources

Net incoming / outgoing resources are stated after charging:	2023	2022
Depreciation - owned assets	29,806	21,163
Independent examiner's fees	200	1800

8. Tangible fixed assets

	Long leasehold	Fixtures, fittings and equipment	Total
Cost, as at 1 January 2023	657,006	45,082	702,088
Additions		227	227
At 31 December 2023	657,006	45,309	702,315
Depreciation, at 1 January 2023	102,943	36,257	139,200
Charge for the year	26,025	3,781	29,806
At 31 December 2023	128,968	40,038	169,006
Net book value			
At 31 December 2023	528,038	5,271	533,309
At 31 December 2022	554,063	8,825	562,888

9. Debtors

	2023	2022
Gift aid claim	1,081	1,091
HMRC interest receivable		4
Prepayments	3,353	2,906
Total	4,438	4,001

10. Creditors

	2023	2022
Trade creditors	1,411	842
Hire deposits	600	800
Accrual - accountancy fee	200	1,800
Deferred income re event hire	1,885	275
Total	4,096	3,717

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS

11. Movement of funds	Balance 1.1.2023	Incoming resources	Outgoing resources	Balance 31.12.23
Unrestricted funds				
General free reserves	69,399	64,467	-45,872	87,994
Unrestricted fixed assets	145,658	0	-12,009	133,649
	215,057	64,467	-57,881	221,643
Restricted funds				
Conversion of St John's church	417,230		-17,797	399,433
Community fund	9,500	40,380	-2,120	47,760
	426,730	40,380	-19,917	447,193
Total funds	641,787	104,847	-77,798	668,836

Comparative balances for the year to 31.12.2022	Balance 1.1.2022	Incoming resources	Outgoing resources	Balance 31.12.22
Unrestricted funds				
General free reserves	45,376	61,638	-37,615	69,399
Unrestricted fixed assets	153,968		-8,310	145,658
	199,344	61,638	-45,925	215,057
Restricted funds				
Conversion of St John's church	430,083		-12,853	417,230
Community fund		9,500		9,500
	430,083	9,500	-12,853	426,730
Total funds	629,427	58,772	-63,761	641,787

Unrestricted funds

"General" represents funds which have been accumulated for the general purposes of the charity

"Unrestricted fixed assets" represents unrestricted funds held as fixed assets which are not readily available.

Restricted funds

Conversion of St John's' - this represents restricted funds held as fixed assets which are not readily available

Community fund in 2022 represented a £9,500 grant to enable the training of volunteers.

Community fund in 2023 represented the balance of the above grant at £7,379, a grant of £2,060 towards replacement equipment, and a legacy of of £38,321 for specific purposes.

12. Allocation of charity net assets

The net assets are held for the various funds as follows.

	Fixed assets	Net current assets	Long term liabilities	total
Unrestricted funds: General	133,936	87,707		221,643
Restricted funds	399,373	47,820		447,193
Total	533,309	135,527		668,836

Prior year net assets held for the various funds were as follows

Unrestricted funds: General	145,658	69,399		215,057
Restricted funds	417,230	9,500		426,730
Total	562,888	78,899		641,787

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS

13. Status of company

The company is a registered charity, limited by guarantee. The liability of the members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member.

14. Related party transaction.

There were no related party transactions during the year (2022: none).

15. Prior year comparative statement of financial activities.

			Total
	Unrestricted	Restricted	2022
	Note		
Fundraising activities	46,555		46,555
Donations grants and legacy	15,047	9,500	24,547
Investments	36		36
Total income	61,638	9,500	71,138
Expenditure	45,925	12,853	58,778
Total expenditure	45,925	12,853	58,778
Net income / expenditure	15,713	-3,353	12,360
Net movement in funds	15,713	-3,353	12,360
Reconciliation of funds			
Funds brought forward at 1 January 2023	199,344	430,083	629,427
Total funds carried forward	215,057	426,730	641,787

BEMERTON COMMUNITY LIMITED
INCOME AND EXPENDITURE ACCOUNT

16. Income and expenditure		2023		2022
Income				
Donations	47,224		12,547	
Grants	2,060		9,500	
Covid 19 business support			2,500	
Total donations and grants		49284		24,547
Booking fees	18,085		16,071	
Community events	7,900		6,659	
School fees	13,000		13,100	
Reception & wedding fees	15,105		10,725	
Total fund raising activities		54090		46,555
Interest income	1,473	1,473	36	36
Total income		104,847		71,138
Expenditure				
Accountancy / Independent examiner's fee	200		1,800	
Bemerton Live professionals	980		1,337	
New ladder	227			
Cleaning	2,578		2,238	
Equipment repairs and renewals	7,792		2,507	
General expenses	1847		539	
Insurance	4,399		4,201	
Licences and subscriptions	744		2,421	
Light and heat	8,531		4,562	
Office expenses	2191		1,490	
Wages	16,828		15,036	
Rates and water	568		411	
Telephone and internet	1,118		833	
3rd party funds	-475			
Disposal proceeds			-150	
Waste management	464		390	
Total expenditure		47992		37615
Surplus / deficit		56,855		33,523
Depreciation				
Long leasehold	26,025		17,426	
Fixtures, fittings and equipment	3,781		3,737	
		29806		21,163
Net surplus / (deficit)		27,049		12,360