

**BEMERTON COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Company No: 07098771
Charity No: 1136873**

BEMERTON COMMUNITY LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2022

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BEMERTON COMMUNITY LIMITED
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

BOARD OF TRUSTEES:	N I Barsby	(Chairman)
	E N M Curteis	- resigned 25 March 2022
	Dr L K Fountain	- appointed 30 April 2023
	J G MacKay	
	Dr R H Scott Jupp	
	P A Trevett	
	S Trigger	
	V Watts	
	M A Willmot	

COMPANY SECRETARY:	J G MacKay
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REGISTERED OFFICE:	Myrtle Cottage Church Lane Salisbury SP2 9NR
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CHARITY ADDRESS:	St John's Place Lower Road Bemerton Salisbury SP2 9NP
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COMPANY NUMBER:	07098771
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CHARITY NUMBER:	1136873
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INDEPENDENT EXAMINER:	S J L Ellingham BA FCA DChA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury SP1 2DR
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BANKERS:	HSBC Bank plc 19 Minster Street Salisbury SP1 1TE
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BEMERTON COMMUNITY LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees (who are also directors of the charitable company for the purposes of company law) present their annual report, together with the independently examined financial statements of the charitable company for the year ended 31 December 2022 and confirm that they comply with the Charities Act 2011, the governing document and the Charities SORP 2019 (FRS 102).

Legal and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bemerton Community Limited was incorporated on 8 December 2009. The company is registered with the Charity Commission for England and Wales (registration number 1136873). It is incorporated and registered in England and Wales as a company limited by guarantee and not having a share capital (company number 07098771). The liability of the members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member. The charity is controlled by its governing document, a Deed of Trust.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by the existing trustees as and when vacancies arise. No outside party can appoint trustees.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The principal objects of the charity, as set out in its Memorandum of Association, are to bring the St. John's Church in Lower Bemerton back into use as a centre for the local community and to make sure it continues for the foreseeable future.

Significant Activities

The construction phase of the project to convert the St. John's Church commenced in September 2015 and was completed in June 2016. Since May 2016 the charity has been operating the church as St. John's Place providing an additional facility for the nearby Primary School and a popular venue for weddings, parties and a range of community services and events. The Chancel of the Church remains consecrated and is used for various religious events such as weddings, baptisms and funerals.

Public Benefit

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public benefit: reporting' [PB3].

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The results for the year and financial position of the charity are shown in the attached financial statements.

Total incoming resources increased by 21% on the previous year from £58,772 to £71,138. There was a welcome £15,542 year-on-year increase in booking and wedding fees, donation and grant income decreased by £3,210.

Total outgoing resources decreased by 8% on previous year from £63,761 to £58,778 due to a reduction in the cost of wages.

The cash position at the end of the year was £78,615 (2021: £50,218).

Continued on page 3

BEMERTON COMMUNITY LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Continued from page 2

FINANCIAL REVIEW AND RESULTS FOR THE YEAR (continued)

Reserves Policy

The trustees policy on the funding of reserves is based on the Charity Commission document CC19 and therefore recognises the need to hold reserves in order to deal with adverse changes in the levels of income and expenditure in future years. The charity's policy is to hold three to six months' running costs in reserves in the eventuality of the charity losing a primary source of income or having to close down completely. The required reserves equate to between £10,000 and £20,000. At 31 December 2022 free reserves amounted to £69,399.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:



J G MacKay - Trustee

Date: 5 July 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEMERTON COMMUNITY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


S J L Ellingham BA FCA DChA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date: 10 July 2023

BEMERTON COMMUNITY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
INCOME FROM:					
Charitable activities					
Fundraising activities		46,555	-	46,555	31,013
Donations and legacies					
Donations, grants and legacies	2	15,047	9,500	24,547	27,757
Investments	3	36	-	36	2
Other		-	-	-	-
TOTAL INCOME		<u>61,638</u>	<u>9,500</u>	<u>71,138</u>	<u>58,772</u>
EXPENDITURE ON:					
Charitable activities					
		45,925	12,853	58,778	63,761
TOTAL EXPENDITURE	8	<u>45,925</u>	<u>12,853</u>	<u>58,778</u>	<u>63,761</u>
NET INCOME / (EXPENDITURE)		15,713	(3,353)	12,360	(4,989)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		15,713	(3,353)	12,360	(4,989)
RECONCILIATION OF FUNDS:					
Total funds brought forward at 1 January 2022		199,344	430,083	629,427	634,416
TOTAL FUNDS CARRIED FORWARD		<u>215,057</u>	<u>426,730</u>	<u>641,787</u>	<u>629,427</u>

Total recognised gains and losses

The charity has no recognised gains or losses other than the surplus or deficit for the current or previous year.

Continuing operations

None of the charity's activities were acquired or discontinued during the current or previous year.

The notes form part of these financial statements.

BEMERTON COMMUNITY LIMITED (REGISTERED NUMBER: 07098771)

**BALANCE SHEET
31 DECEMBER 2022**

	Note	2022 £	2021 £
FIXED ASSETS:			
Tangible fixed assets	9	562,888	584,051
CURRENT ASSETS:			
Debtors	10	4,001	3,946
Cash at bank and in hand		<u>78,615</u>	<u>50,218</u>
TOTAL CURRENT ASSETS		82,616	54,164
LIABILITIES			
Creditors: Amounts due within one year	11	<u>(3,717)</u>	<u>(8,788)</u>
NET CURRENT ASSETS		<u>78,899</u>	<u>45,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	13	<u><u>641,787</u></u>	<u><u>629,427</u></u>
FUNDS			
Unrestricted funds: general	12	215,057	199,344
Restricted funds	12	426,730	430,083
TOTAL CHARITY FUNDS		<u><u>641,787</u></u>	<u><u>629,427</u></u>

For the financial year in question the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 5 July 2023 and were signed on its behalf by:


J G MacKay - Trustee

The notes form part of these financial statements.

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

Bemerton Community Limited is a company limited by guarantee, incorporated and registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)), the Charities Act 2011 and the Companies Act 2006. The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The trustees have considered the financial position of the organisation and believe that it is currently a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The irrecoverable element of VAT is included within the item of expense to which it relates.

BEMERTON COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the Statement of Financial Activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% and 5% on cost
Fixtures, fittings and equipment	- 20% on cost

Debtors

Debtors are measured at their recoverable amounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity makes pension contributions to a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions to this scheme are charged to the Statement of Financial Activities as they become payable.

Government grants and Coronavirus (COVID-19)

The charity has received support from the UK Government as part of a package of measures introduced to support organisations during the coronavirus pandemic. Government grants are recognised in the financial statements in the period in which they become receivable.

2. DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations, grants and legacies				
George Herbert room furniture	-	-	-	1,925
Friends of Bemerton	2,449	-	2,449	2,455
Gift Aid (including HMRC interest receivable)	1,095	-	1,095	1,121
General donations	9,003	-	9,003	5,702
Community Fund grant	-	9,500	9,500	-
Job Retention Scheme grant	-	-	-	6,140
Wiltshire Council - Area Board grant	-	-	-	1,014
COVID-19 Business Support grant	2,500	-	2,500	9,400
Total	15,047	9,500	24,547	27,757

BEMERTON COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

3. INCOME FROM INVESTMENTS

All of the charity's income from investments arises from interest bearing deposit accounts.

4. TAXATION

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

5. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2021: £Nil).

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

The trustees did not have any expenses reimbursed during the year (2021: £Nil).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022 No.	2021 No.
Administration	<u>1</u>	<u>2</u>
	<u><u>1</u></u>	<u><u>2</u></u>

	2022 £	2021 £
Wages	15,036	19,670
Social security	-	910
Defined contribution pension costs	<u>-</u>	<u>-</u>
	<u><u>15,036</u></u>	<u><u>20,580</u></u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2021: None).

7. NET INCOMING / (OUTGOING) RESOURCES

Net incoming / (outgoing) resources are stated after charging:

	2022 £	2021 £
Depreciation - owned assets	21,163	26,433
Independent examiner's fees	<u><u>1,800</u></u>	<u><u>1,080</u></u>

BEMERTON COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

8. TOTAL RESOURCES EXPENDED

	2022	2021
	£	£
Charitable activities		
Accountancy - Independent examiner's fee	1,800	1,080
Bemerton Live professionals	1,337	839
Cleaning	2,238	2,451
Depreciation		
Long leasehold	17,426	17,426
Fixtures, fittings and equipment	3,737	9,007
Equipment repairs and renewals	2,507	1,139
Event costs	-	116
General expenses	539	1,050
Insurance	4,201	4,214
Licences and subscriptions	2,421	867
Light and heat	4,562	3,004
Office expenses	1,490	1,040
Wages and social security	15,036	20,580
Pension contributions	-	-
Rates and water	411	(61)
Telephone and internet	833	773
Disposal proceeds	(150)	-
Waste management	390	236
	<u>58,778</u>	<u>63,761</u>
Total resources expended	<u><u>58,778</u></u>	<u><u>63,761</u></u>

BEMERTON COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures, fittings & equipment £	Total £
COST:			
At 1 January 2022	657,006	45,082	702,088
At 31 December 2022	<u>657,006</u>	<u>45,082</u>	<u>702,088</u>
DEPRECIATION:			
At 1 January 2022	85,517	32,520	118,037
Charge for the year	17,426	3,737	21,163
At 31 December 2022	<u>102,943</u>	<u>36,257</u>	<u>139,200</u>
NET BOOK VALUE:			
At 31 December 2022	<u>554,063</u>	<u>8,825</u>	<u>562,888</u>
At 31 December 2021	<u>571,489</u>	<u>12,562</u>	<u>584,051</u>

10. DEBTORS

	2022 £	2021 £
Gift Aid claim	1,091	1,121
HMRC Interest receivable	4	-
Prepayments	<u>2,906</u>	<u>2,825</u>
	<u>4,001</u>	<u>3,946</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	842	-
Hire deposits	800	3,800
Social security and other taxes	-	68
Accruals - Independent examiner's fee	1,800	1,080
Deferred income - Wedding hire	<u>275</u>	<u>3,840</u>
	<u>3,717</u>	<u>8,788</u>

BEMERTON COMMUNITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. MOVEMENT OF FUNDS

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2022 £
Unrestricted funds					
General free reserves	45,376	61,638	(37,615)	-	69,399
Unrestricted fixed assets	153,968	-	(8,310)	-	145,658
	<u>199,344</u>	<u>61,638</u>	<u>(45,925)</u>	<u>-</u>	<u>215,057</u>
Restricted funds					
Conversion of St. John's Church	430,083	-	(12,853)	-	417,230
Community Fund	-	9,500	-	-	9,500
George Herbert room furniture	-	-	-	-	-
	<u>430,083</u>	<u>9,500</u>	<u>(12,853)</u>	<u>-</u>	<u>426,730</u>
Total funds	<u>629,427</u>	<u>71,138</u>	<u>(58,778)</u>	<u>-</u>	<u>641,787</u>

Comparative balances for the year ended 31 December 2021:

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2021 £
Unrestricted funds					
General free reserves	30,997	51,707	(37,328)	-	45,376
Unrestricted fixed assets	160,483	3,645	(13,580)	3,420	153,968
	<u>191,480</u>	<u>55,352</u>	<u>(50,908)</u>	<u>3,420</u>	<u>199,344</u>
Restricted funds					
Conversion of St. John's Church	442,936	-	(12,853)	-	430,083
Black-out blinds	-	1,014	-	(1,014)	-
George Herbert room furniture	-	2,406	-	(2,406)	-
	<u>442,936</u>	<u>3,420</u>	<u>(12,853)</u>	<u>(3,420)</u>	<u>430,083</u>
Total funds	<u>634,416</u>	<u>58,772</u>	<u>(63,761)</u>	<u>-</u>	<u>629,427</u>

BEMERTON COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. MOVEMENT OF FUNDS (continued)

UNRESTRICTED FUNDS:

General

This represents funds which have been accumulated for the general purposes of the charity.

Unrestricted fixed assets

This represents unrestricted funds held as fixed assets and are not readily available.

RESTRICTED FUNDS:

Conversion of St. John's Church

This represents restricted funds held as fixed assets and are not readily available.

Community Fund

This represents a grant received from the National Lottery Community Fund to enable the training of volunteers at St John's Place, Bemerton. A Volunteer Co-ordinator was appointed in early 2023.

George Herbert room furniture

This represents donations received for the purchase of specific items of furniture. A transfer from this fund took place in the prior year in recognition of the satisfaction of the original restrictions.

Black-out blinds

This represents a grant received for the installation of black-out blinds in St John's Church. A transfer from this fund took place in the prior year in recognition of the satisfaction of the original restriction.

13. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	Total £
Unrestricted funds: general	145,658	69,399	-	215,057
Restricted funds	417,230	9,500	-	426,730
Total	562,888	78,899	-	641,787

Prior year net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	Total £
Unrestricted funds: general	153,968	45,376	-	199,344
Restricted funds	430,083	-	-	430,083
Total	584,051	45,376	-	629,427

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. STATUS OF COMPANY

The company is a registered charity limited by guarantee. The liability of the members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member.

15. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year (2021: None).

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted £	Restricted £	Total 2021 £
INCOME FROM:				
Charitable activities				
Fundraising activities		31,013	-	31,013
Donations and legacies	2			
Donations and grants		24,337	3,420	27,757
Investments	3	2	-	2
Other		-	-	-
		<hr/>	<hr/>	<hr/>
TOTAL INCOME		55,352	3,420	58,772
EXPENDITURE ON:				
Charitable activities				
		50,908	12,853	63,761
		<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE	8	50,908	12,853	63,761
		<hr/>	<hr/>	<hr/>
NET EXPENDITURE		4,444	(9,433)	(4,989)
Transfers between funds		3,420	(3,420)	-
		<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		7,864	(12,853)	(4,989)
RECONCILIATION OF FUNDS:				
Total funds brought forward at 1 January 2021		191,480	442,936	634,416
		<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD at 31 December 2021		199,344	430,083	629,427
		<hr/>	<hr/>	<hr/>

BEMERTON COMMUNITY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Income:				
Donations	12,547		11,203	
Grants	9,500		1,014	
Grants - Job Retention Scheme	-		6,140	
Grants - COVID-19 Business Support	2,500		9,400	
Total Donations & Grants		24,547		27,757
Booking fees	16,071		9,484	
Community Events	6,659		2,179	
School fees	13,100		13,000	
Wedding fees	10,725		6,350	
Miscellaneous	-		-	
Total Fund Raising Activities		46,555		31,013
Other income:				
Deposit account interest		36		2
		71,138		58,772
Expenditure:				
Accountancy - Independent examiner's fee	1,800		1,080	
Bemerton Live professionals	1,337		839	
Cleaning	2,238		2,451	
Equipment repairs and renewals	2,507		1,139	
Event costs	-		116	
General expenses	539		1,050	
Insurance	4,201		4,214	
Licences and subscriptions	2,421		867	
Light and heat	4,562		3,004	
Office expenses	1,490		1,040	
Wages and social security	15,036		20,580	
Pension contributions	-		-	
Rates and water	411		(61)	
Telephone and internet	833		773	
Disposal proceeds	(150)		-	
Waste management	390		236	
		37,615		37,328
		33,523		21,444
Depreciation:				
Long leasehold	17,426		17,426	
Fixture, fittings and equipment	3,737		9,007	
		21,163		26,433
NET SURPLUS / (DEFICIT)		12,360		(4,989)

This page does not form part of the statutory financial statements.

2022 mercifully saw the end of Covid restrictions, and we were able progressively to move back to full time operations.

In 2021 the government offered substantial support by way of grants and furlough payments which kept our finances in good order. We received a little extra covid support in 2022, which together with an excellent operating result saw our year end finances stronger than ever before.

In 2022:

- The school remained our core and indeed key user, and kindly they kept paying throughout the lockdowns.
- Weddings + receptions picked up by 69% @10.7k, & ditto Booking Fees up 99% @18.9k.
- Donations & Gift aid were steady, whilst Grants fell for obvious reasons albeit we received 9.5k for Volunteer co-ordination, which we started spending in Feb23.

Overall revenues rose 21% to 71k (59k).

Overall expenses remained under tight control and were steady at 38k (37k), in good part thanks to term contracts for Gas & Electricity which terminated in spring 2023.

Operating result was thus 33.5k (21.4k), which post depreciation @ 21.1k (26.4k) gave a P&L of 12.4k (-5k).

The main Capex program was, to all intents and purposes, concluded in 2021, which does not exclude further Capex on an ad hoc basis in the future.

The single most important number is that of Free Cash which rose by £25k to £66,748 (£44,441).

So, we ended the year stronger than ever.

Key numbers calendar 2022. (Accrual, not cash basis):

Revenue	2022	2021	
School	13,100	13,000	
Weddings	10,725	6,350	
Community events	3,880	2,179	G Herbert, M Hist, Bem Live / Talks
Booking fees	18,850	9,484	Hirings
Interest	36	2	
Total	46,591	31,015	
Donations, grants etc.			
Donations	11,453	11,203	Friends, G Aid, Open Gdns,
Gift Aid	1,124	1,014	
Grants – Job retention scheme		6,140	
Grants – Covid business support	2,500	9,400	
Grants – Volunteer co-ordination	9,500		
Total	24,547	27,757	
Total income	71,138	58,772	
Expenses			
Payroll	15,036	20,580	
Insurance	4,201	4,214	
Utilities	4,562	3,004	Gas, elec
Community events	1,337	955	B live, etc
Admin costs	7,083	4,810	Audit, office etc, phones, licenses,
Building costs	5,396	3,765	Clean, Alarms, water n waste, repairs
Total	37,615	37,328	
Operating result	33,523	21,444	
Depreciation	21,163	26,433	
P&L	12,360	-4,989	
Cash – gross	78,615	50,218	
Advance payments	1,075	7,640	
Capital commitments	0	0	
3 rd party cash	10,792	1,136	
Cash – net	66,748	41,441	

Nick Saint
Treasurer