

Bemerton Community Ltd. Treasurer's Report for 2020

In 2019 we were able to finally achieve our financial goal of breaking even. Although we had a small loss of £830 on our Trading account, our Friends program and donations amounted to £4,137 which more than filled the gap.

At the beginning of 2020 we were confident that we could be in surplus on the Trading account as the outlook for general hires as well as weddings was looking good. Then, of course, Covid changed the landscape entirely. In March the first Covid lockdown began. Because St. John's Primary School remained open for children of key workers our 2 part time employees continued to work to 'keep the lights on', deal with some routine maintenance and prepare for re-opening such as purchasing PPE etc. and planning for deep cleans etc. Fortunately, the school continued to pay their full hire fee and made limited use of SJP as permitted under the lockdown rules.

We furloughed Paula and Gerhard fully in May and June and partially from August when the programme added that part-time feature and topped up the grants to keep total pay unchanged. As the first lockdown was relaxed and after careful risk assessment and planning, on 12 Aug. the Bemerton Film Society held the first event since lockdown started. The socially distanced tickets were quickly sold out as were the events in Sept & Oct.!

In early September the only wedding reception of 2020 was held with a restricted audience and mostly outside. There was also a Church wedding in October. Yoga re-started in Sept and an exercise class was added in Oct. Paula also had other exercise classes booked to start before the end of the year. Weekend bookings were restarting slowly with a Yoga workshop in October and others in the diary. A very successful Community event – a Plant Sale in Sept. raised over £600.

However, growing Covid infection rates, admissions and deaths resulted in a second lockdown on 31 Oct. with a further third lockdown level in Dec. which meant that only the school was using the facility and then quite infrequently.

The Community Events team had been actively discussing how best to deal with the pandemic and hosted the first Bemerton Talks via Zoom on 22 Oct. which was attended by 43 people (including 2 from abroad) and raised over £90.

We were still able to make progress by conducting a review of required maintenance with the help of Paul Stevens. This resulted in a number of repairs to gutters, skylights & windows and painting of the wooden doors in 2020 and more has been subsequently done in 2021. In addition, we were able to implement the following improvements:

- The Bemerton Local History Society and the George Herbert in Bemerton groups designed and had constructed a very beautiful set of furniture to house their respective archives and resources. Made possible in part by the grant of £4,940 from the Salisbury Community Area Board made to the GHIB group together with donations from the GHIB and BLHS own funds.
- Safety was improved by installing new handrails at the steps in the main path with the help of a Salisbury City Council grant from 2018
- An exit light was put up in the chancel to comply with requirements from a fire safety review.
- The main pathway bollard lights were purchased with support from a Salisbury Area Board grant of £1,850; installed in 2021.

Financial highlights:

Trading income was down dramatically of course from £50,376 to £24,938. Trading expenses were lower from £51,206 to £41,508 with utilities, contract staff and cleaning, but salaries and insurance were unchanged and maintenance and repairs were up. We also had Covid related costs for PPE, hand wash and deep cleaning. The following chart summarizes the Trading year.

Trading account				
		2020	2019	Comments on 2020
INCOME				
	School Fees	£ 13,000	£ 13,000	
	Booking Fees	£ 5,510	£ 15,897	
	Wedding Fees		£ 8,800	
	Community Events	£ 3,388	£ 9,617	Bemerton Live, Bemerton Talks, Film Society, Plant sale
	Miscellaneous	£ 3,040	£ 3,062	Church % of utilities, insurance claim
	Total	£ 24,938	£ 50,376	
EXPENSES				
	Wages & Costs	£ 20,465	£ 21,409	
	Cleaning	£ 1,934	£ 4,895	
	Admin & Mktg	£ 643	£ 3,286	
	Covid 19 expenses	£ 529	£ -	
	Utilities	£ 5,296	£ 6,572	
	Maintenance	£ 4,625	£ 2,057	Break-in repairs, 5yr Fire&Elect. checks, boiler, paint, gutter etc
	Community events	£ 576	£ 4,313	Bemerton Live professionals
	Insurance	£ 4,454	£ 4,988	
	Miscellaneous	£ 2,986	£ 3,687	Accountancy, payroll, laptop replacement
	Total	£ 41,508	£ 51,207	
TRADING PROFIT / LOSS		-£ 16,570	-£ 831	

Donations & Grants on the other hand were much higher from £5,987 to £32,665 which included £6,093 in Government Furlough payments and a £10,000 Covid Business Support grant.

Capital expenses were £13,606 (the vast majority funded from donations and grants) with the addition of an emergency light in the Chancel, new railings at the front steps and the George Herbert room furniture. The bollard lights for the main pathway were purchased though not installed until 2021.

Capital account				
		2020	2019	Comments on 2020
INCOME				
	Grants & Trusts	£ 14,940	£ 1,850	Wiltshire Council - Covid-19 Discretionary Grants £10,000 Wiltshire Council - GH room grant £4,940
	Donations	£ 9,209	£ 1,838	GH room, Gift Aid, misc. donations
	Friends programme	£ 2,410	£ 2,300	
	Furlough payments	£ 6,093		HMRC Charities - Furlough relief
	Events & miscellaneous	£ 13	£ 7	
	Total	£ 32,665	£ 5,995	
EXPENSES				
	Building improvements	£ 13,606	£ 12,241	Railings, GH room, Chancel exit light, pathway lights (installed 2021)
	Depreciation	£ 25,036	£ 22,636	
	Total	£ 38,643	£ 34,877	

John MacKay

Trustee (and Treasurer during 2020)

30 July 2020

BEMERTON COMMUNITY LIMITED
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2020

Company Number: 07098771
Charity Number: 1136873

BEMERTON COMMUNITY LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2020

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BEMERTON COMMUNITY LIMITED
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

BOARD OF TRUSTEES: N I Barsby (Chairman)
E N M Curteis
J G MacKay
Dr R H Scott Jupp
P A Trevett
V Watts
M A Willmot
Rev'd K Martin - appointed 11 March 2021

COMPANY SECRETARY: J G MacKay

REGISTERED OFFICE: Myrtle Cottage
Church Lane
Salisbury
SP2 9NR

COMPANY NUMBER: 07098771

CHARITY NUMBER: 1136873

INDEPENDENT EXAMINER: S J L Ellingham BA FCA DChA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

BANKERS: HSBC Bank plc
19 Minster Street
Salisbury
SP1 1TE

BEMERTON COMMUNITY LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees (who are also directors of the charitable company for the purposes of company law) present their annual report, together with the independently examined financial statements of the charitable company for the year ended 31 December 2020 and confirm that they comply with the Charities Act 2011, the governing document and the Charities SORP 2019 (FRS 102).

Legal and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bemerton Community Limited was incorporated on 8 December 2009. The company is registered with the Charity Commission for England and Wales (registration number 1136873). It is incorporated and registered in England and Wales as a company limited by guarantee and not having a share capital (company number 07098771). The liability of the members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member. The charity is controlled by its governing document, a Deed of Trust.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by the existing trustees as and when vacancies arise. No outside party can appoint trustees.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The principal objects of the charity, as set out in its Memorandum of Association, are to bring the St. John's Church in Lower Bemerton back into use as a centre for the local community and to make sure it continues for the foreseeable future.

Significant Activities

The construction phase of the project to convert the St. John's Church commenced in September 2015 and sufficient funds have since been raised over the life of the project to ensure its completion. We are happy to say that the project was successfully completed in June 2016. Since May 2016 the charity has been operating the church as St. John's Place providing an additional facility for the nearby Primary School and a popular venue for weddings, parties and a range of community services and events. The Chancel of the Church remains consecrated and is used for various religious events such as weddings, baptisms and funerals.

Public Benefit

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public benefit: reporting' [PB3].

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The results for the year and financial position of the charity are shown in the attached financial statements.

Total incoming resources increased by 2.2% on the previous year from £56,384 to £57,603. Booking and wedding fees suffered throughout the year owing to COVID-19; however, this reduction in income was largely offset through monies received from the Coronavirus Job Retention Scheme and Business Support grants.

Total outgoing resources decreased by 9.9% on the previous year from £73,842 to £66,545 due to small cost savings arising from the closure of St. John's Place during the various 'lockdowns'.

The cash position at the end of the year was £39,824 (2019: £41,507).

Continued on page 3

BEMERTON COMMUNITY LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Continued from page 2


FINANCIAL REVIEW AND RESULTS FOR THE YEAR (continued)

Reserves Policy

The trustees policy on the funding of reserves is based on the Charity Commission document CC19 and therefore recognises the need to hold reserves in order to deal with adverse changes in the levels of income and expenditure in future years. The charity's policy is to hold three to six months' running costs in reserves in the eventuality of the charity losing a primary source of income or having to close down completely. The required reserves equate to between £10,000 and £20,000. At 31 December 2020 free reserves amounted to £30,997.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:



J G MacKay - Trustee

Date: 6 Sept. 2021

BEMERTON COMMUNITY LIMITED

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEMERTON COMMUNITY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed by examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J L Ellingham BA FCA DChA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date: 6 September 2021

BEMERTON COMMUNITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted	Restricted	Total 2020	Total 2019 as restated
	Note	£	£	£	£
INCOME FROM:					
Charitable activities					
Fundraising activities		24,938	-	24,938	50,376
Donations and legacies					
Donations, grants and legacies	2	22,762	9,890	32,652	5,987
Investments	3	13	-	13	21
Other		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		47,713	9,890	57,603	56,384
EXPENDITURE ON:					
Charitable activities		53,692	12,853	66,545	73,842
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE	8	53,692	12,853	66,545	73,842
NET EXPENDITURE		(5,979)	(2,963)	(8,942)	(17,458)
Transfers between funds		11,740	(11,740)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		5,761	(14,703)	(8,942)	(17,458)
RECONCILIATION OF FUNDS:					
Total funds brought forward at 1 January 2020 (as previously reported)		131,367	511,991	643,358	660,816
Prior year adjustment	12	54,352	(54,352)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		191,480	442,936	634,416	643,358

Total recognised gains and losses

The charity has no recognised gains or losses other than the deficit for the current or previous year.

Continuing operations

None of the charity's activities were acquired or discontinued during the current or previous year.

The notes form part of these financial statements

BEMERTON COMMUNITY LIMITED (REGISTERED NUMBER: 07098771)

**BALANCE SHEET
31 DECEMBER 2020**

		2020	2019 as restated
	Note	£	£
FIXED ASSETS:			
Tangible fixed assets	9	603,419	614,600
CURRENT ASSETS:			
Debtors	10	3,293	3,658
Cash at bank and in hand		<u>39,824</u>	<u>41,507</u>
TOTAL CURRENT ASSETS		43,117	45,165
LIABILITIES			
Creditors: Amounts due within one year	11	<u>(12,120)</u>	<u>(16,407)</u>
NET CURRENT ASSETS		<u>30,997</u>	<u>28,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	13	<u><u>634,416</u></u>	<u><u>643,358</u></u>
FUNDS			
Unrestricted funds: general	12	191,480	185,719
Restricted funds	12	442,936	457,639
TOTAL CHARITY FUNDS		<u><u>634,416</u></u>	<u><u>643,358</u></u>

For the financial year in question the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 1 Sept. 2021 and were signed on its behalf by:



J G MacKay - Trustee

The notes form part of these financial statements

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention

Bemerton Community Limited is a company limited by guarantee, incorporated and registered in England and Wales. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The trustees have considered the financial position of the organisation and believe that it is currently a going concern. The Coronavirus (COVID-19) outbreak has so far not had a material impact on this assessment and, based on their current knowledge, they do not expect it to do so going forward.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The irrecoverable element of VAT is included within the item of expense to which it relates.

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the Statement of Financial Activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% and 5% on cost
Fixtures, fittings and equipment	- 20% on cost

Debtors

Debtors are measured at their recoverable amounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity makes pension contributions to a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions to this scheme are charged to the Statement of Financial Activities as they become payable.

Government grants and Coronavirus (COVID-19)

The charity has received support from the UK Government as part of a package of measures introduced to support organisations during the coronavirus pandemic. Government grants are recognised in the financial statements in the period in which they become receivable.

2. DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 as restated £
Donations, grants and legacies				
George Herbert room furniture	-	9,890	9,890	-
Pathway lighting grant	-	-	-	1,850
Friends of Bemerton	2,410	-	2,410	2,300
Gift Aid receivable	2,984	-	2,984	1,777
Miscellaneous donations	1,275	-	1,275	60
Job retention scheme grant	6,093	-	6,093	-
COVID-19 business support grant	10,000	-	10,000	-
Total	22,762	9,890	32,652	5,987

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. INCOME FROM INVESTMENTS

All of the charity's income from investments arises from interest bearing deposit accounts.

4. TAXATION

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

5. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2019: £Nil).

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

The trustees did not have any expenses reimbursed during the year (2019: £Nil).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020 No.	2019 No.
Administration	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

	2020 £	2019 as restated £
Salaries	19,706	20,964
Social security	760	-
Defined contribution pension costs	<u>-</u>	<u>387</u>
	<u><u>20,466</u></u>	<u><u>21,351</u></u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000 (2019: None).

7. NET OUTGOING RESOURCES

Net outgoing resources are stated after charging:

	2020 £	2019 as restated £
Depreciation - owned assets	25,036	22,636
Independent examiner's fees	<u>1,020</u>	<u>960</u>

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. TOTAL RESOURCES EXPENDED

	2020	2019 as restated
	£	£
Charitable activities		
Accountancy	1,249	666
Accountancy - Independent examiner's fee	1,020	960
Advertising	643	1,969
Bemerton Live professionals	576	2,550
Cleaning	1,934	4,895
Contract staff costs	-	1,055
COVID-19 compliance expenses	529	-
Depreciation		
Long leasehold	17,433	17,242
Fixtures, fittings and equipment	7,603	5,394
Equipment repairs and renewals	4,625	2,057
Event costs	-	708
General expenses	87	-
Insurance	4,454	4,988
Licences and subscriptions	70	2,096
Light and heat	3,700	4,688
Office expenses	560	1,281
Pension	-	387
Rates and water	474	485
Staff training	-	59
Telephone and internet	883	854
Wages	20,465	20,964
Waste management	240	544
	<u>66,545</u>	<u>73,842</u>
Total resources expended	<u><u>66,545</u></u>	<u><u>73,842</u></u>

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures, fittings & equipment £	Total £
COST:			
At 1 January 2020	653,248	27,920	681,168
Additions	3,758	10,097	13,855
Disposals	-	-	-
At 31 December 2020	<u>657,006</u>	<u>38,017</u>	<u>695,023</u>
DEPRECIATION:			
At 1 January 2020	50,658	15,910	66,568
Charge for the year	17,433	7,603	25,036
Eliminated on disposals	-	-	-
At 31 December 2020	<u>68,091</u>	<u>23,513</u>	<u>91,604</u>
NET BOOK VALUE:			
At 31 December 2020	<u><u>588,915</u></u>	<u><u>14,504</u></u>	<u><u>603,419</u></u>
At 31 December 2019	<u><u>602,590</u></u>	<u><u>12,010</u></u>	<u><u>614,600</u></u>

10. DEBTORS

	2020 £	2019 as restated £
Trade debtors	-	1,083
Prepayments and accrued income	<u>3,293</u>	<u>2,575</u>
	<u><u>3,293</u></u>	<u><u>3,658</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 as restated £
Other creditors	3,550	7,850
Accruals and deferred income	<u>8,570</u>	<u>8,557</u>
	<u><u>12,120</u></u>	<u><u>16,407</u></u>

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT OF FUNDS

	Balance at 01/01/2020 as restated £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2020 £
Unrestricted funds					
General free reserves	26,908	43,748	(41,509)	1,850	30,997
Unrestricted fixed assets	158,811	3,965	(12,183)	9,890	160,483
	<u>185,719</u>	<u>47,713</u>	<u>(53,692)</u>	<u>11,740</u>	<u>191,480</u>
Restricted funds: fixed assets					
Conversion of St. John's Church	455,789	-	(12,853)	-	442,936
Pathway lighting	1,850	-	-	(1,850)	-
George Herbert room furniture	-	9,890	-	(9,890)	-
	<u>457,639</u>	<u>9,890</u>	<u>(12,853)</u>	<u>(11,740)</u>	<u>442,936</u>
Total funds	<u>643,358</u>	<u>57,603</u>	<u>(66,545)</u>	<u>-</u>	<u>634,416</u>

Comparative balances for the year ended 31 December 2019 *(including prior year adjustment)* :

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2019 £
Unrestricted funds					
General free reserves	35,822	42,293	(51,207)		26,908
Unrestricted fixed assets	102,000	12,241	(9,782)	54,352	158,811
<i>(including prior year adjustment)</i>	<u>137,822</u>	<u>54,534</u>	<u>(60,989)</u>	<u>54,352</u>	<u>185,719</u>
Restricted funds: fixed assets					
Conversion of St. John's Church	522,994	-	(12,853)	(54,352)	455,789
<i>(including prior year adjustment)</i>					
Pathway lighting	-	1,850	-	-	1,850
	<u>522,994</u>	<u>1,850</u>	<u>(12,853)</u>	<u>(54,352)</u>	<u>457,639</u>
Total funds	<u>660,816</u>	<u>56,384</u>	<u>(73,842)</u>	<u>-</u>	<u>643,358</u>

Prior year adjustment

A prior year adjustment was carried out in the 2020 financial statements to amend 2019's reserves figure to correct the allocation between restricted and unrestricted funds.

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT OF FUNDS (continued)

UNRESTRICTED FUNDS:

General

This represents funds which have been accumulated for the general purposes of the charity.

Unrestricted fixed assets

This represents unrestricted funds held as fixed assets and are not readily available.

RESTRICTED FUNDS:

Conversion of St. John's Church

This represents restricted funds held as fixed assets and are not readily available.

Pathway lighting

This represents a grant received for the installation of pathway lighting. A transfer from this fund took place during the year in recognition of the satisfaction of the original restriction.

George Herbert room furniture

This represents donations for the purchase of specific items of furniture. A transfer from this fund took place during the year in recognition of the satisfaction of the original restriction.

13. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	Total £
Unrestricted funds: general	160,483	30,997	-	191,480
Restricted funds	442,936	-	-	442,936
Total	<u>603,419</u>	<u>30,997</u>	<u>-</u>	<u>634,416</u>

Prior year net assets held for the various funds were as follows (*as restated - see Note 12*):

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	Total £
Unrestricted funds: general	158,811	26,908	-	185,719
Restricted funds	455,789	1,850	-	457,639
Total	<u>614,600</u>	<u>28,758</u>	<u>-</u>	<u>643,358</u>

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Within one year	<u>-</u>	<u>-</u>

15. CAPITAL COMMITMENTS

	2020 £	2019 £
Contracted but not provided for in these financial statements	<u>-</u>	<u>-</u>

16. STATUS OF COMPANY

The company is a registered charity limited by guarantee. The liability of the members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member.

17. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2019: None).

BEMERTON COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

18. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted £	Restricted £	Total 2019 £
INCOME FROM:				
Charitable activities				
Fund raising activities		50,376	-	50,376
Donations and legacies				
Donations and grants	2	4,137	1,850	5,987
Investments				
	3	21	-	21
Other				
		-	-	-
TOTAL INCOME		<u>54,534</u>	<u>1,850</u>	<u>56,384</u>
EXPENDITURE ON:				
Raising funds				
		-	-	-
Charitable activities				
		60,989	12,853	73,842
TOTAL EXPENDITURE		<u>60,989</u>	<u>12,853</u>	<u>73,842</u>
NET EXPENDITURE		(6,455)	(11,003)	(17,458)
Transfers between funds				
		-	-	-
NET MOVEMENT IN FUNDS		(6,455)	(11,003)	(17,458)
RECONCILIATION OF FUNDS:				
Total funds brought forward at 1 January 2019		137,822	522,994	660,816
TOTAL FUNDS CARRIED FORWARD at 31 December 2019		<u>131,367</u>	<u>511,991</u>	<u>643,358</u>

BEMERTON COMMUNITY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Income:				
Donations	11,619		4,137	
Grants	4,940		1,850	
Grants - Job Retention Scheme	6,093		-	
Grants - Covid-19 Business Support	10,000		-	
Total Donations & Grants		32,652		5,987
Booking fees	5,510		18,297	
Community Events	3,388		9,617	
School fees	13,000		13,000	
Wedding fees	-		8,800	
Miscellaneous	3,040		662	
Total Fund Raising Activities		24,938		50,376
Other income:				
Deposit account interest		13		21
		57,603		56,384
Expenditure:				
Accountancy	1,249		666	
Accountancy - Independent examiner's fee	1,020		960	
Advertising	643		1,969	
Bemerton Live professionals	576		2,550	
Cleaning	1,934		4,895	
Contract staff costs	-		1,055	
COVID-19 compliance expenses	529		-	
Equipment repairs and renewals	4,625		2,057	
Event costs	-		708	
General expenses	87		-	
Insurance	4,454		4,988	
Licences and subscriptions	70		2,096	
Light and heat	3,700		4,688	
Office expenses	560		1,281	
Pension	-		387	
Rates and water	474		485	
Staff training	-		59	
Telephone and internet	883		854	
Wages	20,465		20,964	
Waste management	240		544	
		41,509		51,206
		16,094		5,178
Depreciation:				
Long leasehold	17,433		17,242	
Fixture, fittings and equipment	7,603		5,394	
		25,036		22,636
NET DEFICIT		(8,942)		(17,458)

This page does not form part of the statutory financial statements