



The Rugby Fives Association
(A company limited by guarantee)

**Report and Financial Statements
For the Year Ended 31 July 2023**

**Charity number 1136872
Company number 04837244**



The Rugby Fives Association
(A company limited by guarantee)

Financial Statements
For the Year Ended 31 July 2023

Contents	Page
Legal and Administrative Information	3
Trustees' Report	4 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Notes forming part of the financial statements	10 - 20



**The Rugby Fives Association
Legal and Administrative Information**

Reference and Administrative Information

Charity Name: The Rugby Fives Association (RFA)

Charity registration number: 1136872

Company registration number: 04837244

Registered Office and
operational address: 506 Blazer Court
28a St John's Wood Road
London
NW8 7JY

Board of Directors/Trustees

J E McIntyre	President
A S Passey	(appointed 20 December 2022)
C R Blakeley	
C G Brooks	
N H Buchanan	
D Butler	
S J Kirby	
L M Mathias	
D S Parlby	
M J R Shaw	(resigned 20 December 2022)
A D B Smith	
J A D Tilston	Treasurer
D C Tristao	

Secretary

C R Blakeley

Independent Examiner

P de Winton FCA



**The Rugby Fives Association
Trustees' Report
for the year ended 31 July 2023**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Rugby Fives Association was set up to promote community participation in the sport of Rugby Fives and such other amateur sports as the trustees shall determine by providing or assisting in the provision of facilities for the playing of Rugby Fives (facilities means land, buildings, equipment and organising sporting activities).

The charity also aims to advance physical education of young persons by assisting in the provision of facilities for the playing and learning of Rugby Fives in schools and universities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the RFA continued to support the playing of Rugby Fives at schools and clubs. The Trustees have developed and are implementing a strategy aimed at sustaining, nurturing and growing the game of Rugby Fives.

The RFA issued grants totalling £4,415 (2022 - £6,893) in the current year in respect of the subsidising of training and equipment. Further details of the grants issued are set out in note 8 to the accounts.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 7 shows total incoming resources of £45,793 (2022 - £67,902) and net outgoing resources of £25,317 (2022 - £29,691) for the year.

The main drivers for the reduction in income compared to the prior year include a reduction in the value of one-off donations to £10,119 (2022 - £22,622), contributions to the RFA's Patronage Scheme which generated £3,365 (2022 - £5,295), and the reduction in one-off income from the RFA Dinner held in 2022 of £Nil (2022 - £5,987).

Reserves Policy

Unrestricted funds stand at £97,077 (2022 - £77,174) which are held to cover future outgoings and provide resources for future grants for court building and coaching.



**The Rugby Fives Association
Trustees' Report - continued
for the year ended 31 July 2023**

Reserves Policy - continued

Restricted funds stand at £14,895 (2022 - £14,323) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is constituted as a company limited by guarantee, incorporated on 18 July 2003 and registered as a charity on 14 July 2010. The company was established under a Memorandum of Association, as amended by special resolution on 16 June 2010, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of New Trustees

The charity's board has the power to appoint any persons to be a trustee of the charity. Trustees appointed during the year and new trustees are ratified at the Annual General Meeting.

Organisational structure

The board of Trustees oversees the operation of the charity, assisted by a small number of volunteers.

Financial risk management objectives and policies

The Trustees review the finances and associated risks at each trustees' meeting.

Trustees and Directors

The Trustees and the Directors are the group of people charged with the governance of the charity. During the year no Trustee or Director had any significant financial interest in the charity.

The details of all benefits and expenses reclaimed from the charity by the board of Trustees are set out in note 5 to the accounts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees on 21 September 2023 and signed on its behalf by:

J A D Tilston
Treasurer



**The Rugby Fives Association
Independent Examiner's Report to the Trustees
for the year ended 31 July 2023**

Independent examiner's report to the trustees of The Rugby Fives Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P de Winton FCA
Independent Examiner
21 September 2023



The Rugby Fives Association
Statement of Financial Activities
(Including Summary Income and Expenditure Account)
for the year ended 31 July 2023

		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
INCOME					
Income and endowments from:					
Donations and legacies	3	33,899	2,410	36,309	52,820
Charitable activities	3	7,136	-	7,136	13,333
Other trading activities	3	1,665	-	1,665	1,613
Investments	3	633	-	633	17
Other	3	50	-	50	120
Total		43,383	2,410	45,793	67,902
EXPENDITURE					
Expenditure on:					
Raising funds	4	400	-	400	4,090
Charitable activities	4	23,030	1,837	24,867	24,435
Other	4	50	-	50	1,166
Total		23,480	1,837	25,317	29,691
NET INCOME/(EXPENDITURE) BEFORE TAX		19,903	573	20,476	38,212
Tax payable		-	-	-	-
NET INCOME/(EXPENDITURE)		19,903	573	20,476	38,212
Transfers between funds		-	-	-	-
Net movement in funds		19,903	573	20,476	38,212
RECONCILIATION OF FUNDS					
Total funds brought forward		77,174	14,323	91,496	53,285
TOTAL FUNDS CARRIED FORWARD		97,077	14,895	111,972	91,496

The notes form part of these financial statements



**The Rugby Fives Association
Balance Sheet
31 July 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	564	-	564	728
Total		564	-	564	728
CURRENT ASSETS					
Debtors	10	1,045	-	1,045	732
Cash at bank and in hand		95,618	14,895	110,513	90,488
Total		96,663	14,895	111,558	91,220
CREDITORS					
Amounts falling due within one year	11	(149)	-	(149)	(452)
NET CURRENT ASSETS		96,513	14,895	111,408	90,768
TOTAL ASSETS LESS CURRENT LIABILITIES		97,077	14,895	111,972	91,496
NET ASSETS		97,077	14,895	111,972	91,496
FUNDS					
Unrestricted funds	12	97,077		97,077	77,173
Restricted funds			14,895	14,895	14,323
TOTAL FUNDS		97,077	14,895	111,972	91,496

The charitable company is entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The notes form part of these financial statements



The Rugby Fives Association
Balance Sheet - continued
31 July 2023

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and were signed on its behalf by:

J A D Tilston
Treasurer



**The Rugby Fives Association
Notes to the Financial Statements
for the year ended 31 July 2023**

1. BASIS OF PREPARATION

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

Regulatory requirements mean that the trustees are obliged to take into account all available information about the future, for at least, but not limited to, the period of 12 months from the date the accounts are approved. In accordance with these requirements, and taking into account the challenges of financial forecasting in the current circumstances, the Board is satisfied that reasonable financial assumptions have been incorporated in financial projections for the period subsequent to the year end and until July 2024. The Board considers that mitigating actions would be effective and sufficient to ensure the charity's continued viability.

For these reasons and based on the assessment undertaken, the Board confirms it has a reasonable expectation that the charity will be able to continue in operation and meet its liabilities as they fall due over the period of the assessment to the end of July 2024.

2. ACCOUNTING POLICIES

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the above general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2023

2. ACCOUNTING POLICIES - continued

Expenditure and Liabilities

Expenditure is included in the Statement of Financial Activities on an accrual basis, inclusive of VAT which cannot be recovered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant, a liability for the full funding obligation is recognised.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Laptop - straight line over 5 years

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2023

3. INCOME

			2023	2022
Analysis of income	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Donations and legacies				
Donations and gifts	13,683	2,410	16,093	30,387
Gift Aid	2,139	-	2,139	4,337
Membership subscriptions equivalent to donations	17,220	-	17,220	17,215
Other	858	-	858	881
Total	33,899	2,410	36,309	52,820
Charitable activities				
Tournament entry fees	7,136	-	7,136	7,346
RFA Dinner	-	-	-	5,987
Total	7,136	-	7,136	13,333
Other trading activities				
Membership subscriptions as payment for goods & services	1,570	-	1,570	1,585
Merchandise sales	95	-	95	28
Total	1,665	-	1,665	1,613
Income from investments				
Interest income	633	-	633	17
Total	633	-	633	17
Other				
Other income	50	-	50	120
Total	50	-	50	120
TOTAL INCOME	43,383	2,410	45,793	67,902

All income in the prior year was unrestricted except for £410 of donations made to the Courts Fund and £2,000 of donations made to the Jesters Fund.



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2023

4. EXPENDITURE

Analysis of expenditure	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Expenditure on raising funds				
100 Club prize payments	400	-	400	409
Cost of RFA Dinner	-	-	-	3,681
Total	400	-	400	4,090
Expenditure on charitable activities				
Charity management & administration	5,883	60	5,943	4,368
Charity running costs	2,648	-	2,648	1,502
Grants issued	4,415	-	4,415	6,893
Tournament & trophy costs	9,099	1,777	10,876	11,672
Other running costs	985	-	985	-
Total	23,030	1,837	24,867	24,435
Other expenditure				
Other expenditure	50	-	50	1,166
Total	50	-	50	1,166
TOTAL EXPENDITURE	23,480	1,837	25,317	29,691

A breakdown of Charity management & administration costs is set out in the table below.



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2023

4. EXPENDITURE - continued

Analysis of expenditure	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charity management & administration				
Bank charges	55	60	115	70
Brochures and reviews	1,980	-	1,980	478
Depreciation	164	-	164	90
Development Officer costs	1,675	-	1,675	-
Direct debit charges	969	-	969	854
Secretarial costs	605	-	605	2,512
Software expenses	281	-	281	261
Trustee travel expenses	155	-	155	102
TOTAL EXPENDITURE	5,883	60	5,943	4,368

5. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration totalling £605 (2022 - £2,512) was paid to the company secretary of the charity who is a director of the company.

Travel costs of £155 (2022 - £102) were also paid to the directors, who are also trustees.

No remuneration or other benefits of employment with the charity or a related entity were received by the trustees during the year.

6. FEES FOR EXAMINATION OF THE ACCOUNTS

No remuneration or other benefits were paid in respect of the independent examiner's review of the accounts or in respect of any other examinations of the accounts.



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £
INCOME			
Income and endowments from:			
Donations and legacies	50,410	2,410	52,820
Charitable activities	13,333	-	13,333
Other trading activities	1,613	-	1,613
Investments	17	-	17
Other	120	-	120
Total	65,492	2,410	67,902
EXPENDITURE			
Expenditure on:			
Raising funds	4,090	-	4,090
Charitable activities	19,082	5,353	24,435
Other	666	500	1,166
Total	23,838	5,853	29,691
NET INCOME/(EXPENDITURE)	41,654	(3,443)	38,212
RECONCILIATION OF FUNDS			
Total funds brought forward	35,519	17,765	53,285
TOTAL FUNDS CARRIED FORWARD	77,174	14,323	91,496



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2023

8. GRANTMAKING

The RFA issued total grants of £4,415 in 2023 (2022 - £6,893). Details of the grants issued in the year are summarised below.

		2023
		Total
Institution	Purpose	£
Manchester YMCA	Subsidising of coaching	500
Stoke Newington School	Subsidising of coaching and equipment	3,915
		<hr/>
		4,415

Details of the grants issued in the prior year are summarised below.

		2022
		Total
Institution	Purpose	£
Christ's Hospital School	Conversion of squash court into Rugby Fives court	2,500
Mount Kelly (College)	Equipment	210
Stoke Newington School	Subsidising of coaching and equipment	4,183
		<hr/>
		6,893



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2023

9. TANGIBLE FIXED ASSETS

	Laptop £	Total £
COST		
At 1 August 2022	818	818
Additions	-	-
At 31 July 2023	<u>818</u>	<u>818</u>
DEPRECIATION		
At 1 August 2022	90	90
Charge for year	<u>164</u>	<u>164</u>
At 31 July 2023	<u>254</u>	<u>254</u>
NET BOOK VALUE		
At 31 July 2023	<u>564</u>	<u>564</u>
At 31 July 2022	<u>728</u>	<u>728</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>1,045</u>	<u>732</u>
	<u>1,045</u>	<u>732</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>149</u>	<u>452</u>
	<u>149</u>	<u>452</u>



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2023

12. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	71,487	20,055	-	91,543
100 Club fund	4,691	422	-	5,113
President's Cup fund	995	(574)	-	(574)
	77,173	19,903	-	97,076
Restricted funds				
Courts fund	13,309	350	-	13,659
Jesters fund	1,014	223	-	1,237
	14,323	573	-	14,896
TOTAL FUNDS	91,496	20,476	-	111,972

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,461	(22,406)	-	20,055
100 Club fund	822	(400)	-	422
President's Cup fund	100	(674)	-	(574)
	43,383	(23,480)	-	19,903
Restricted funds				
Courts fund	410	(60)	-	350
Jesters fund	2,000	(1,777)	-	223
	2,410	(1,837)	-	573
TOTAL FUNDS	45,793	(25,317)	-	20,476



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2023

12. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	31,225	40,261	-	71,487
100 Club fund	4,294	397	-	4,691
President's Cup fund	-	995	-	995
	35,519	41,653	-	77,173
Restricted funds				
Courts fund	15,429	(2,120)	-	13,309
Jesters fund	1,337	(1,323)	1,000	1,014
Young RFA fund	1,000	-	(1,000)	-
	17,765	(3,443)	-	14,323
TOTAL FUNDS	53,285	38,212	-	91,496

Comparative net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,691	(23,429)	-	40,262
100 Club fund	806	(409)	-	397
President's Cup fund	995	-	-	995
	65,492	(23,838)	-	41,654
Restricted funds				
Courts fund	410	(2,530)	-	(2,120)
Jesters fund	2,000	(3,323)	1,000	(1,323)
Young RFA fund	-	-	(1,000)	-
	2,410	(5,853)	-	(3,443)
TOTAL FUNDS	67,902	(29,691)	-	38,212



The Rugby Fives Association
Notes to the Financial Statements - continued
for the year ended 31 July 2023

12. MOVEMENT IN FUNDS – continued

Purpose of fund

Fund	Type	Purpose
General fund	Unrestricted	The RFA's general trading fund
100 Club fund	Unrestricted	Management of funds raised through the 100 Club scheme
President's Cup fund	Unrestricted	Management of funds donated for the purpose of the repair, renovation or replacement of trophies
Courts fund	Restricted	Management of funds donated for the purpose of repair, renovation or construction of Fives Courts
Jesters fund	Restricted	Management of funds donated by the Jesters Club, used for the purpose of subsidising student travel and accommodation at Fives tournaments

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

14. COMPANY LIMITED BY GUARANTEE

The company has no share capital but it is a charitable company limited by guarantee. At 31 July 2023 there were 448 (2022 – 424) individual members, 33 (2022 – 32) school members and 26 (2022 – 21) club members, each of whose liability is limited to £1.