

Trustees Report for year ended 31.3.2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document and the Charities Act 2011

Reference and administrative information:

Charity Name: Sinai Mar Thoma Church, North London.

Registered Address: 15 Hampden Road, Harrow HA3 5PP

Charity Registration Number: 1136866

Management, Executive & Non-Executive Committee Members:

Refer to the annual report

Bankers

Barclays Bank Plc, Station Road, Edgware, Middlesex.

Independent Examiners

Mr. Thomas Alexander

Mr. Ashley Challackal

Governing Document

Sinai Mar Thoma Church is governed by the constitution submitted to the Charity Commission and by the constitution of the Mar Thoma Syrian Church of Malabar.

GDPR Compliance Statement

The trustees have implemented procedures and policies to notify donors and members of the information held by the charity, and also implemented opt-in/opt-out processes.

Safeguarding Statement:

The charity has a safeguarding policy and a Child Protection Policy, both of which are displayed on the church's notice board. This is reviewed annually.

There have been no safeguarding incidents during the period of this report

Risk Assessment and Management:

The trustees have examined the major strategic and operational risks which the charity is likely to face and confirmed that processes and procedures have been established to enable regular reporting so that the necessary and timely action can be taken to reduce those risks.

Risk assessment, risk management policies and insurances are regularly reviewed.

The financial controls and reporting are considered to be adequate.

Organisational Structure:

The trustees meet regularly, whilst the day-to-day management of the charity is delegated to the

management committee.

Appointment of Trustees:

The trustees and other office bearers are elected for each financial year before the commencement of the new financial year. They are elected by the General Body or by the members of the bodies whom they represent. All the appointments are made as per the constitution of the Mar Thoma Church.

Plans for the Future:

We are planning to work more closely with the All Saints Church to ensure that we can carry on this partnership well into the future for the mutual benefits of both. Various shared activities, including spiritual and social activities, are planned along this line. We also aim to develop further our activities for the Edavaka Mission, youth fellowship, Sevika Sangham and the Sunday school.

Mission & Objectives:

The objective of Sinai Mar Thoma Church is to promote the Christian religion, provide its members with regular Christian worship services, in accordance with the traditions of the Mar Thoma Church; provide pastoral care and organise activities to enhance the spiritual life of the members; enhance the ecumenical relationship within the local community and churches; and make voluntary contributions to evangelistic and charitable work in the United Kingdom and abroad.

Reserve's Policy:

The reserves held are considered to be the prudent to ensure that the work of the charity continues unhindered for at least 6 months, even when donations may fluctuate. The trustees aim to increase the reserves in future years.

Principal Sources of Funding:

The majority of funding comes through subscriptions, offertory and other voluntary donations by the members.

Volunteers:

A substantial contribution to the activities of the church is in the form of voluntary services by members.

Investment Policy:

The trustees have the authority to make any investments which they think are appropriate, prudent and beneficial for the work of the charity subject to prior approval by the membership body. However, at present the church has no significant surplus funds to make any investment and none have been made till date.

Trustees Induction & Training:

All trustees were reminded of their fiduciary responsibilities. They regularly review income, expenditure and assets held by the charity, meet regularly to delegate tasks and formulate strategy and policies in achieving its objectives and were also made aware that they are ultimately responsible for the activities of the charity.

Financial Review:

The Trustees regularly met to review the various operations of the charity. The trustees are mindful of the reserves policy and ensure that expenditure are only incurred when required to carry out the activities of the charity and are controlled.

Trustees Responsibilities:

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, giving an accurate and fair view, the trustees should follow best practice and:

- a. Select suitable accounting policies and apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which discloses with reasonable accuracy the financial position of the charity, which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration of serious incidents:

To the best of our knowledge, we are not aware of any serious incidents or other matters affecting the administration, finance and accounting practice of the charity during the financial year ended 31st March 2025.

For and on behalf of the managing committee,

Alex Philip

Hon. Secretary

Anup Philip

Hon. Trustee -Finance

Daniel Papachan

Hon. Trustee – Accounts

Date – 31st of October 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND MEMBERS OF

SINAI MAR THOMA CHURCH, NORTH LONDON (CHARITY REG NO. 1136866)

We report on the accounts of the charity for the year ended 31st March 2025, which are set out on pages 26 to 33.

Respective responsibilities of trustees and the independent examiners.

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's statement.

Our examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the charity's accounting records and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention.

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which agree with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ashley Challackal (Hon. Independent Examiner) _____

Mr Thomas Alexander (Hon. Independent Examiner) _____

Dated: 31st of October 2025

ANNUAL ACCOUNTS – 2024-2025

Sinai Mar Thoma Church North London Statement Of Financial Activities for the year ended 31st March 2025

Fig in £

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 31st March 2025	Total Funds 31st March 2024
Income					
Subscription	2	48,252		48,252	47,047
Offertory	3	22,245	87	22,332	25,708
Harvest festival		3,103		3,103	60
Christmas donation		2,911		2,911	3,076
Tax claimed- Gift Aid		20,286		20,286	0
Other Receipts	4	10,525	545	11,070	10,935
Donation for Church building	5		3,228	3,228	4,143
Total Income		107,322	3,860	111,182	90,969
	Notes	Unrestricted Funds	Restricted Funds	Total Funds 31st March 2025	Total Funds 31st March 2024
Expenditure					
Staff Cost		31,911		31,911	29,663
Parsonage Expenses	6	7,727		7,727	4,964
Vehicle Expenses		294		294	1,468
Vicar's Transfer Cost	7	9,000		9,000	9,000
Rent etc	8	9,320		9,320	8,075
Diocese Contributions	9	5,660		5,660	5,198
Visiting Bishops & Clergy		1,393		1,393	877
Insurance		1,491		1,491	1,900
Printing, Postage & Stationery		1,428		1,428	654
Telephone & Internet		1,129		1,129	1,262
Altar Expenses		267		267	404
Donations	10	1,100		1,100	0
Church Activity Expenses	11	6,070		6,070	5,848
Sundry Expenses	12	334		334	2,036
Depreciation	13	4,250		4,250	3,895
Total Expenditure		81,374	0	81,374	75,244
Net Surplus for the Year		25,948	3,860	29,808	15,725

The attached notes 1 - 19 form part of the accounts.

SINAI MAR THOMA CHURCH NORTH LONDON**BALANCE SHEET AS AT 31st MARCH 2025**

	Notes	31st March 2025		31st March 2024	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	13		310,022		314,272
CURRENT ASSETS					
Debtors	14		753		1,095
Cash at Bank and in hand			<u>234,666</u>		<u>190,414</u>
			235,419		191,509
LESS CURRENT LIABILITIES					
Creditors and Accruals Due within one year	15		6,607		2,472
NET CURRENT ASSETS			<u>228,812</u>		<u>189,037</u>
			538,834		503,309
Less					
Provision for Vicar's relocation cost	7		28,420		20,748
NET ASSETS	17		510,414		482,561
Represented by:					
Designated Funds (ear marked)	16		18,961		15,361
Unrestricted Funds	16		354,973		379,311
Restricted Funds	16		<u>136,480</u>		<u>87,889</u>
			510,414		482,561

The financial statements were approved by the Trustees on **2025** and was signed on its behalf by :

Rev Deepak Daniel Thomas President _____

Mr Anup Philip Trustee - Treasurer _____

Mr Daniel Papachan Trustee - Accounts _____

Notes to the accounts for the year ended 31st March 2025**1 ACCOUNTING POLICIES****Basis of preparing the financial statements****a. General**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

All incomes are recognised in the Statement of Financial Activities when received.

Expenditure

Expenditures are accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading, they have been allocated to activities on a basis consistent with the use of resources.

b. Depreciation

Depreciation is provided on fixed assets on straight line basis using the following rates:

Free hold property	nil (provided at 1% in earlier years)
Computer and office equipment	25% on cost
Furniture and fittings	25% on cost
Motor Vehicles	20% on cost

c. Gift aid

Gift aid recovered on gift aid donations are recognised as income in the period actually received.

2 SUBSCRIPTION

This consist of voluntary contribution by members by monthly standing order in most cases.

3 OFFERTORY	2025	2024
	£	£
Sunday Offertory	10,708	13,606
Birthday Offertory	6,456	7,211
Wedding Anniversary offertory	2,145	2,000
Offertory - Sunday School	518	595
Baptism & marriage offertory	400	130
Offertory -Prayer groups	400	0
Offertory -First Communion	200	0
Recessa & Fasting Offertory**	87	583
Thanks Giving & Special Offertory	1,418	1,583
	22,332	25,708

** Restricted Funds

	2025	2024
	£	£
4 OTHER RECEIPTS		
Donation for ASSH project**	545	1,083
Donation for Zonal contribution	540	1,000
One day income	2,970	3,208
Sunday School Books, reg. fee etc	2,731	1,366
Donation for Wayanad flood relief	375	0
Donation-Special catering	0	857
Sevika Sangam sales	2,487	1,635
Youth sales	764	0
Donation Onam catering	418	0
Donation- badminton	0	1,786
Donation for Diocese inauguration	240	0
	11,070	10,935

** Restricted Funds

	2025	2024
	£	£
5 Donation for Church		
Donation for Church Building Fund **	3,228	4,143
	3,228	4,143

** Restricted Funds

	2025	2024
	£	£
6 PARSONAGE EXPENSES		
Council Tax	4,574	2,163
Repair & Maintenance	219	335
Utility cost	2,765	2,307
Television Licence Fee	169	159
	7,727	4,964

	2025	2024
	£	£
7 PROVISION FOR VICAR'S TRANSFER COST		
Balance brought forward 1st April 2024	20,748	11,748
Provision made in the year	9,000	9,000
Less: Utilised Fund During the Year	-1,328	0
Balance carried fwd. 31st March 2025	28,420	20,748

	2025	2024
	£	£
8 RENT ETC		
Rent (All Saints Church-Harrow)	7,200	7,200
Rent (Blackwell Hall)	260	585
Rent (St. Albans Church- Northampton)	240	290
Electricity (All Saints Church-Harrow)	1,620	0
	9,320	8,075

	2025	2024
	£	£
9 Diocese Contributions		
Zonal contributions	5,060	4,098
Diocese inauguration	600	1,000
Clergy conference	0	100
	5,660	5,198

	2025	2024
	£	£
10 Donations		
Wayanad flood relief	1,100	0
	1,100	0

	2025	2024
	£	£
11 CHURCH ACTIVITY EXPENSES		
Sunday School	4,016	3,631
Harrow interfaith subscription	25	50
Special Occasion Catering	1,135	1,070
Church Picnic	0	50
Choir	403	247
Sevika Sangham	491	800
	6,070	5,848

	2025 £	2024 cost
12 SUNDRY EXPENSES		
First Communion & Marriage - Bibles	76	0
Mandalam Rep. travel cost	0	963
Software licence fee - Payroll RTI	48	72
Harvest Festival	210	0
Website hosting licence fee	0	797
All Saints church maintenace contribution	0	204
	334	2,036

13 FIXED ASSETS

	Office Equipment £	Furniture & Fitting £	Motor Vehicle £	Freehold Property £	Total £
Cost					
At 01/4/2024	3,635	8,670	18,289	326,798	357,392
Additions during the year	0	0	0	0	0
At 31/03/2025	3,635	8,670	18,289	326,798	357,392
Less: Depreciation					
At 01/04/2024	3,043	8,670	5,487	25,920	43,120
Charge for the year	592	0	3,658	0	4,250
	3,635	8,670	9,145	25,920	47,370

Net Book Value

At 01/04/2024	592	0	12,802	300,878	314,272
At 31/03/2025	0	0	9,144	300,878	310,022

	31st March 2025 £	31st March 2024 £
14 DEBTORS		
Prepayments	753	1,095
	753	1,095

	31st March 2025 £	31st March 2024 £
15 CREDITORS AND ACCRUALS		
Creditors (Students sponsorship - 2018-2020)	982	982
Due to Diocese- 2024-25 zonal contribution	5,060	0
Due to HMRC (Tax & NI)	565	1,490
	6,607	2,472

16 FUNDS MOVEMENT

	General Fund *	Designated Fund	Restricted Fund	Total Fund
	£	£	£	£
As at 1st April 2024	379,311	15,361	87,889	482,561
Net Surplus for the year	25,948		3,860	29,808
Transferred to Vehicle fund	-5,000	5,000		0
Transferred to Church Building Fund	-45,286		45,286	0
Utilised during the year	0	-1,400	-555	-1,955
As at 31st March 2025	354,973	18,961	136,480	510,414

* Unrestricted Funds

DESIGNATED FUNDS

	£	£	£	£
		Vicar's	Other	
	Vehicle	Transfer cost	Designated	Total
	Fund	Fund	Funds	Fund
As at 1st April 2024	12,211	20,748	3150	36,109
Utilised during the year	0	1,328	1400	2,728
Transfer from General Funds	5,000	9,000	0	14,000
As at 31st March 2025	17,211	28,420	1,750	47,381

17 NET ASSETS ALLOCATION BETWEEN FUNDS

	Unrestricted £	Designated £	Restricted £	Total £
Tangible Fixed Assets	310,022			310,022
Current Assets	79,978	18,961	136,480	235,419
Current Liabilities	-6,607			-6,607
Provisions for Vicar's relocation	-28,420			-28,420
	354,973	18,961	136,480	510,414

Movement in Designated Funds and Restricted Funds in the year

FUNDS	As at 1.4.2024	During the period 1.4.2024 to 31.3.2025		
	Balance	Allocation/Receipts	Payments	Balance
Motor Vehicle Fund	£12,211.00	£5,000.00	£0.00	£17,211.00
Youth Fund	£750.00		£0.00	£750.00
Family Conference	£1,000.00		£0.00	£1,000.00
Centre Meeting	£1,400.00		-£1,400.00	£0.00
Designated funds Total	£15,361.00	£5,000.00	-£1,400.00	£18,961.00
Restricted Funds				
Fasting Offertory & Recessa	£817.00	£87.00	£0.00	£904.00
Sevika Sangham	£555.00		-£555.00	£0.00
ASSH-Fund	£15,920.00	£545.00	£0.00	£15,465.00
Parsonage Furnishing	£750.00		£0.00	£750.00
Church Development Fund	£69,847.00	£48,514.00	£0.00	£118,361.00
Restricted Fund Total	£87,889.00	£49,146.00	-£555.00	£136,480.00

18 TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid or payable directly or indirectly out of the funds of the church during the year, to any trustees or to any persons known to be connected with the church except the Vicar of the church. The Vicar's remuneration was paid in accordance with the terms of his appointment and accommodation was also provided. All actual expenses incurred by the Vicar for pastoral and for carrying out his duties were reimbursed to him.

19 RELATED PARTY DISCLOSURES

There were no related party transactions during the year ended 31st March 2025.

CASH FLOW STATEMENT FOR THE YEAR		Fig in £
	31st March 2025	31st March 2024
Net income	25,948	9,916
Assets addition	0	0
Depreciation charge	4,250	3,895
Increase/(Decrease) in debtors	342	490
Increase/(decrease) in creditors falling due within one year	4,135	367
Increase/(Decrease) in restricted fund	3,305	5,809
Increase/(Decrease) in designated fund	-1,400	0
Increase/decrease in provision for Vicar's transfer cost fund	7,672	9,000
Net cash flow in the year	44,252	29,477
Bank balances at 31.03.2024	190,414	160,937
Bank balances at 31.03.2025	234,666	190,414
Increase in bank balances	44,252	29,477