

The Oxford Evangelical Pastorate
(a company limited by guarantee)

Charity Number: 1136848
Company Number: 7161962

Unaudited Accounts

for the year ended

30 September 2024

Wenn Townsend

Chartered Accountants

Oxford

The Oxford Evangelical Pastorate

Reference and Administrative Information for the year ended 30 September 2024

Trustees:	Professor Ewan McKendrick (resigned 31 st December 2023) Dr Anne Keene (resigned 6 th June 2024) Revd Professor Joshua Hordern Professor Ard Louis Mr John Tranter (resigned 1 st January 2025) Professor Timothy Maughan (appointed 1 st January 2024) Mr Andrew Down (appointed 1 st January 2025) Professor Lorna Smith (appointed 1 st January 2025)
Council:	Revd Stephen Foster ex officio Dr Kezia Gaitskell Revd Mark Hay (appointed 6 th June 2024) ex officio Revd Dan Heyward ex officio Revd Professor Joshua Hordern Dr Anne Keene (resigned 6 th June 2024) Revd Dr Michael Lloyd ex officio Professor Ewan McKendrick (resigned 31 st December 2023) Revd Vaughan Roberts ex officio Professor Lorna Smith Mr John Tranter Professor Timothy Maughan Dr Matthew Kirkpatrick
Chair:	Professor Ewan McKendrick (resigned 31 st December 2023) Professor Timothy Maughan (appointed 1 st January 2024)
Secretary to the trustees:	Ms Claire Shuttleworth
Registered Address:	33 Jack Straws Lane Headington Oxford OX3 0DL
Accountants:	Wenn Townsend Chartered Accountants 30 St Giles Oxford
Bankers:	Lloyds Bank 1 – 5 High Street Carfax Oxford
Investment Managers:	Walker Crips 103 – 105 Bunhill Row London

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The Oxford Evangelical Pastorate
Report of the Trustees
for the year ended 30 September 2024

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 12 and comply with the charity's Trust Deed and applicable law.

The Charity is a charitable company limited by guarantee and was set up on 18 February 2010. It is governed by a Memorandum and Articles of Association.

Structure, Governance and Management

The Charity was established on 18 February 2010 and assumed the assets and liabilities of the original charity of the same name. Its objects are to promote amongst students and other members of the University of Oxford a true and lively faith in Christ and a knowledge of Divine Truth as held by the Church of England since the Reformation. When the original charity was established a sum of money was provided to enable a Pastor to be appointed to carry out the objects of the Charity by way of social contact, private teaching and public speaking. At present, the principal focus of the charity's activities is the community of postgraduate students and researchers at the University of Oxford.

During the year the Charity operated under the guidance of the Trustees (who are members of Council) and together with the Council Members, met regularly throughout the year to discuss the overall direction of the Charity. Day-to-day executive decisions are taken by the Chaplain in consultation with the Chair and with the other Trustees. Those Trustees and Council Members who served in the year are detailed on the Reference and Administrative Information page.

Trustees are appointed by Council and new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know, what you need to do' – May 2018.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006 and with the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2024

Risk Management

The Trustees have considered the major risks affecting the Charity and consider that there are no risks of significance. Financial risk is under control and is not significant. The Charity's assets are invested in a diversified portfolio of equities, funds, bonds and cash managed by an independent investment manager. Cash is also held in the Charity's current account, so it is unlikely that investments will have to be realised in disadvantageous circumstances with consequent adverse impact on the Charity.

The Pastorate's Safeguarding Officer for 2023-24 was trustee Anne Keene, all trustees are asked to complete basic Safeguarding training, and Safeguarding is an agenda item at each trustee meeting.

Objectives and Activities

The Charity seeks to promote a true and lively faith in Christ and a knowledge of divine truth among students and other members of the University of Oxford. The principal focus of the Charity's activities is the community of postgraduate students and researchers in the University. The Charity serves the postgraduate and research community and, through them, the world. The Charity employs a Chaplain who leads a ministry team seeking to present the Christian Gospel to this community, supporting postgraduates as they learn how to live out a true and lively faith in an academic context.

Achievements and Performance

The Trustees and Council have continued to hold regular meetings during the year. Council meets at least three times per annum, with the Trustees meeting as required and at least three times per annum. The Trustees and Council have undertaken a detailed review of the aims of the Pastorate and how they may best be met in the early decades of the twenty-first century. They have critically evaluated the process of governance of the Pastorate with the intention of increasing transparency and designated lines of responsibility.

From 1st September 2023, Dr Bethan Willis, was appointed as Acting Chaplain after Revd Dr Jonathan Brant moved on from his role as Chaplain to take up the role of Dean of Research at Wycliffe Hall. After a thorough appointment process, with over 30 applications of high caliber from around the world, the Trustees were pleased to appoint Dr Bethan Willis to the permanent position of Oxford Pastorate Chaplain from the 1st July 2024.

The work of the Chaplain and the staff team is reviewed regularly at the meetings of the Council and by the Trustees. During the period of activity covered by this report the Chaplain and staff team have continued to serve the postgraduate and research community of Oxford University through the following programmes and activities:

Chaplaincy and Outreach:

Postgraduate Student Welcome (PSW) With Freshers Fair having returned to the Examination Schools from October 2022, in partnership with volunteers from local churches and the Graduate Christian Forum, we handed out flyers for a number of welcome events including a Postgraduate Welcome Dinner at St Aldates Church, and back by popular demand a cream tea for postgrads with spouses and families, a walking tour of Oxford, and a C.S. Lewis walk, featuring Shotover Hill. We were able to host 150 for the Welcome Dinner. Each table was hosted by current postgraduates or academics from local churches, and there was a short talk from a Christian faculty member about navigating Oxford successfully as a new postgrad. Many of those who attended were international, and of all faiths and none. Some come just thankful for the offer of a free meal, while others are seeking answers to their big questions about life and faith. Each year we are also aware that, for some, this may be the first time they have ever set foot inside a Christian Church.

Stella Aldwinckle Series: In post for a remarkable 25 years - from 1941 to 1966 - Stella Aldwinckle was the first Pastorate Chaplain to women students. One of her most notable achievements was the founding of The Socratic Club. Established in response to student demand from Somerville College, she asked C. S. Lewis to be its first President, whilst she worked behind the scenes as its Chair. The Club quickly became one of the most vibrant forums for religious debate in twentieth-century Oxford. Inspired by Stella, and her friendship with Iris Murdoch, we established this series of discussion events for postgraduates and early career researchers promoting conversation among those of different research interests, and of all faiths and none, on key themes relating to philosophies of life.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2024

In June 2024 the Pastorate hosted the third annual seminar in this series. The event, 'Seeing Clearly: How do we cultivate vision in cynical and challenging times?' was held on 14th June at Somerville College. Discussion was framed by our invited speaker Dr Alicia Smith, Fellow at Corpus Christi, Cambridge - who introduced T S Eliot's work as an example of the ways in which poetry, myths and narrative can help us see the world, and ourselves, more clearly.

The Chaplaincy Team: The Oxford Pastorate serves a remarkable community at the cutting-edge of their disciplines and with experience and expertise across a range of subjects. We are fortunate that many called and gifted ministers are willing to join us in serving this talented, international community. We are grateful for the exceptional team and continue to benefit from secondment agreements with other ministries and foundations.

Year-long formation and learning communities:

Christian Leadership and Service offers a year-long programme of community, mentoring, teaching and prayer for postgraduates and post-doctoral students who are leading initiatives in Oxford or are likely to be in future leadership positions after they finish their studies. In 2023-24, a cohort of 12 students participated, led by Associate Chaplains, Kay Rumford and Daniel Weninger. Guest speakers included a former vicar, senior civil servants, and business people. The students also spent a day retreat considering their vocation and engaged in lunchtime discussions on themes including humility, ambition and courage, particularly thinking about how these would be seen in leaders. They spent a full day with others reflecting on themes relating to vision. There are now more than 120 alumni of the programme dispersed around the world and at work in academia, business, charities, medicine, the armed forces, banking, the law and church leadership.

Christians in Academia offers a year-long programme of scholarly community, mentoring, teaching and prayer for postgraduates and early-career researchers who are exploring a calling to academia and scholarship. In 2023-4, 10 students participated in a group led by Dr Bethan Willis, and Professor Lorna Smith of St Hilda's College, University of Oxford. Students spent a day retreat considering their vocation at Stanton House and engaged in discussions on themes including humility, ambition and joy in research.

A new Vision Day conference was convened in May 2024 to help both Pastorate formation groups and other invited students to consider how they might cultivate a vision for their field of expertise and their own role in seeking transformation within their field. Speakers included Dr Vinoth Ramachandra, Tim Adams, General Secretary of IFES, and Professor Tim Maughan. The intention is to make this an annual conference.

Partnership with Developing a Christian Mind:

The Pastorate has a close working partnership with Developing a Christian Mind (DCM), which provides two conferences each year for postgraduates and academics to encourage the integration of faith and intellectual life. Oxford University academics led DCM while the Pastorate provided contracted staff to coordinate the conferences, mobilise students and boost participation.

In 2024, the two Developing a Christian Mind conferences ran at full capacity. Christianity & the Life of the Mind Conference took place on 26th and 27th January at Jesus College's Digital Hub, with 123 attendees. The Seeking Wisdom Conference took place on 15th and 16th March at Magdalen College with a dinner at New College and 108 attendees. Both conferences featured new faculty speakers and the January conference included dinner within faculty homes for every attendee, and attendance of a delegation of faculty members and ministry partners from University of Wisconsin-Madison with the aim of replicating the event in Madison, Wisconsin in the USA.

Partnership with the Global Faculty Initiative:

In 2023-24, the Pastorate continued to develop its partnership with the Global Faculty Initiative, a project that seeks to promote the integration of Christian faith and academic disciplines by bringing theologians into conversation with scholars across the spectrum of faculties in research universities worldwide. The Pastorate partners with the Faculty Initiative in much the same way that it partners with DCM in providing administrative and management support for the busy academics who lead the programme. In addition, the Pastorate team provide expertise in the production of study guides and other materials, and in organising and leading in-person and online Global Faculty Initiative events. In 2024 the team piloted and completed the publication of

The Oxford Evangelical Pastorate
Report of the Trustees (continued)
for the year ended 30 September 2024

study guides on the theme of Justice, took on a freelance contributor to develop further study guides and contributed to an online colloquium on the use of GFI materials.

Financial Review and Reserves Policy

The total income raised during the year was £128,583 (2023: £166,396) and expenditure was £180,215 (2023: £172,440). After including market value gains on investments, realised and unrealised, of £57,661 (2023: losses of £45,663), the surplus from unrestricted reserves was £8,413 (2023: deficit of £66,886), with £nil (2022: nil movement) on designated funds, and a deficit of £2,384 (2023: £15,179) on restricted funds.

The charity holds funds for future operating requirements. At 30 September 2024, the charity held £1,232,527 (2023: £1,224,114) in unrestricted general funds. The level of unrestricted reserves held is sufficient to cover the budgeted operating expenditure for the foreseeable future.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Charity works to promote a true and lively faith in Christ and a knowledge of divine truth as held by the Church of England. Its advancement of the Christian faith is consistent with the promotion of a positive moral and ethical framework demonstrating that Christian faith has a beneficial impact on society, particularly through the cultivation of virtue in postgraduates with the aim of developing good leaders and wise thinkers. While the primary focus of the Charity's beneficial activities is on student members of the University of Oxford, the extent of the benefit is experienced more widely through the interaction of students, academics working in the University, Trustees and members of Council with wider society. This is achieved, for example, through public lectures addressing topics of contemporary social relevance, through programs facilitating the integration of international students into British society, and through partnering with other national and international Institutions in the delivery of the religious-, academic- and character- focused programs listed above.

The expectation is that growth in Christian discipleship amongst students of Christian faith, and growth in practical wisdom amongst students of other or no religious faith, will help Oxford University postgraduates to develop the integrity and character which will equip them to be more effective leaders across many fields in all parts of the world throughout their careers.

Plans for Future Periods

Since the appointment of a Chaplain in September 2008 the Charity's focus has been on the promotion of the Christian faith among the postgraduate and research community of Oxford University. This work will continue, led by the Chaplain and a team comprised of Associate Chaplains, Program Coordinators and an Administrator. There will continue to be a focus on personal contact by the Chaplain and the team with postgraduate students; and on the organisation of events, independently or in collaboration with the Oxford city-centre churches, the Graduate Christian Forum in the University, the chaplains of colleges and other, local organisations.

We are continuing to develop our funding partnerships to resource the growing mission and ministry. In 2024, in addition to partnerships with: Developing a Christian Mind and The Global Faculty Initiative; the work has been supported by individuals, local churches and Christian societies, and a number of small funds, including the Ashburnham Trust, the Vine Trust and the Marsh Christian Trust. We have continued running development campaigns over the summer months, encouraging existing financial donors to increase their giving and inviting new donors to commit to giving to the Oxford Pastorate. The results of the 2024 campaign have continued at the same increased level as 2023 with giving from individual donors at £15,000 per annum.

The Oxford Evangelical Pastorate

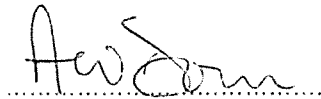
**Report of the Trustees (continued)
for the year ended 30 September 2024**

We expect our partnerships to develop in new ways now that a new Chaplain has been appointed, and for new partnerships with Wycliffe Hall, The Renaissance Project and others to develop. Fundraising efforts will also be an area of focus, with a goal to increase giving in future years. The work of the Charity will continue to be reviewed at regular intervals by the Trustees and Council.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

This report was approved by the Trustees on19/5..... 2025.



**Andrew Down
Trustee**

The Oxford Evangelical Pastorate

Independent Examiner's Report to the Trustees of The Oxford Evangelical Pastorate

I report to the charity trustees on my examination of the accounts of the charity and the group for the year ended 30 September 2024 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity and the group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity and the group as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report order to enable a proper understanding of the accounts to be reached.



Andrew Rodzynski FCA
Wenn Townsend
Chartered Accountants
Oxford

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The Oxford Evangelical Pastorate

Statement of Financial Activities (including income and expenditure account) for the year ended 30 September 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Income and endowments from:									
Donations and legacies	2	14,943	-	29,895	44,838	42,400	-	25,171	67,571
Charitable activities	2	44,897	-	-	44,897	71,062	-	-	71,062
Investments		24,848	-	-	24,848	26,263	-	-	26,263
Contribution to property costs		14,000	-	-	14,000	1,500	-	-	1,500
Total income and endowments		98,688	-	29,895	128,583	141,225	-	25,171	166,396
Expenditure on:									
Raising funds	3	7,717	-	-	7,717	7,396	-	-	7,396
Charitable activities	4	140,219	-	32,279	172,498	155,052	-	9,992	165,044
Total expenditure		147,936	-	32,279	180,215	162,448	-	9,992	172,440
Net gains/(losses) on investments	9	57,661	-	-	57,661	(45,663)	-	-	(45,663)
Net income/(expenditure)		8,413	-	(2,384)	6,029	(66,886)	-	15,179	(51,707)
Reconciliation of funds:									
Funds at 1 October 2023		1,224,114	-	17,930	1,242,044	1,291,000	-	2,751	1,293,751
Funds at 30 September 2024		1,232,527	-	15,546	1,248,073	1,224,114	-	17,930	1,242,044

All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised during the period.

The notes on pages 9 to 19 form part of these accounts

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Company number: 7161962

Balance Sheet
as at 30 September 2024

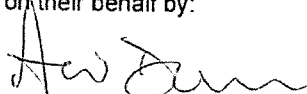
	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	582,620	582,508
Investments	9	668,208	633,011
		<u>1,250,828</u>	<u>1,215,519</u>
Current Assets			
Bank current account		14,665	27,403
Prepaid expenses		2,474	921
Accrued income		5,587	9,181
Accounts receivable		-	1,532
Other debtors		184	6,953
		<u>22,910</u>	<u>45,990</u>
Liabilities			
Creditors - amounts falling due within one year	10	(25,665)	(19,465)
Net Current Assets		<u>(2,755)</u>	<u>26,525</u>
Total Assets less Current Liabilities		<u>1,248,073</u>	<u>1,242,044</u>
The Funds of the Charity			
Unrestricted reserves		1,232,527	1,224,114
Restricted reserves		15,546	17,930
Income funds carried forward		<u>1,248,073</u>	<u>1,242,044</u>

In approving these financial statements as trustees of the company and the group we hereby confirm:

- that for the period stated above the company and the group was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2024 and
- that we acknowledge our responsibilities for:
 - ensuring that the company and the group keeps accounting records which comply with Section 386, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of the financial period and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and the group.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 19 were approved by the Trustees on 19/5/2025 and signed on their behalf by:



Andrew Down
Trustee

The notes on pages 9 to 19 form part of these accounts

The Oxford Evangelical Pastorate
Notes to the Accounts
for the year ended 30 September 2024

1. Accounting Policies

1.1 Basis of Preparation

The Oxford Evangelical Pastorate is a charitable company limited by guarantee in England. It has no share capital and in the event of a winding up, the liability of each member is limited to £1.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note. The significant accounting policies applied in the preparation of these financial statements are set out below:

1.3 Income Recognition

All income is included in the SOFA when the charity is legally entitled to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income is included gross. The amount credited to the income and expenditure account in respect of gift aid donations includes the amount of income tax recoverable.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Donated services are considered immaterial to the accounts and are not considered practicable to fair value, therefore they are not recognised in the financial statements.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2024**

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1. Accounting Policies (continued)

1.5 Freehold Property

This is a property used in the work of the Charity and is shown at its historical cost. No depreciation is charged on the freehold property as it is the Charity's policy to keep the freehold property in good condition and the current value is in excess of the cost figure shown in the accounts. Freehold buildings are maintained by a programme of repair such that the residual value is at least equal to its book value. Having regard to this, it is the opinion of the trustees that any depreciation charge required by the Companies Act 2006 would not be material.

1.6 Fixtures, Fittings & Equipment and Computer Equipment

Depreciation is provided on fixtures, fittings and equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over five years.

Depreciation is provided on computer equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over three years.

1.7 Investments

Investments are shown in the accounts at their current market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Pensions

Contributions payable for the period are charged in the income and expenditure account. The charity contributes to a defined contribution scheme for its employees.

1.10 Fund Accounting

Unrestricted Funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees.

Restricted Funds

These funds are subject to specific conditions imposed by the donor or by the terms of an appeal, these conditions being legally binding upon the Trustees.

Designated Funds

These funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the Trustees.

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2024**

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1.11 Irrecoverable VAT

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred. All costs are therefore shown inclusive of the associated input VAT.

1.12 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2. Donations and legacies

	2024	2023
	£	£
Donations	22,406	41,814
Grants	22,432	25,757
	<u>44,838</u>	<u>67,571</u>

Charitable activities

	2024	2023
	£	£
Project income	42,196	67,226
Reimbursed expenses	2,701	3,836
	<u>44,897</u>	<u>71,062</u>

3. Raising funds

	2024	2023
	£	£
Fundraising costs	375	165
Investment management costs	7,342	7,231
	<u>7,717</u>	<u>7,396</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2024

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4. Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Staff costs (see note 6)	96,922	-	24,308	121,230
Property costs	4,287	-	-	4,287
Property repairs	15,305	-	-	15,305
Insurance	1,512	-	-	1,512
Publicity and website	761	-	-	761
IT costs	692	-	600	1,292
Venue hire	2,204	-	3,230	5,434
Food and drink	4,138	-	2,325	6,463
Travel and accommodation	536	-	27	563
Books and resources	817	-	-	817
Team expenses	860	-	-	860
Governance costs (note 5)	7,928	-	-	7,928
Office costs	2,615	-	-	2,615
Freelancers and honoraria	1,354	-	300	1,654
Bank charges and forex losses	262	-	-	262
Sundries	26	-	1,489	1,515
	<u>140,219</u>	<u>-</u>	<u>32,279</u>	<u>172,498</u>

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2024**

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	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Staff costs (see note 6)	119,496	-	3,925	123,421
Property costs	4,354	-	-	4,354
Property repairs	-	-	-	-
Insurance	1,505	-	-	1,505
Publicity and website	697	-	532	1,229
IT costs	1,310	-	-	1,310
Venue hire	1,024	-	1,979	3,003
Food and drink	4,346	-	1,623	5,969
Travel and accommodation	2,991	-	22	3,013
Books and resources	393	-	-	393
Team expenses	575	-	-	575
Governance costs (note 5)	11,654	-	-	11,654
Office costs	3,154	-	511	3,665
Grants payable	-	-	900	900
Freelancers and honoraria	1,893	-	500	2,393
Bank charges and forex losses	1,408	-	-	1,408
Sundries	252	-	-	252
	<u>155,052</u>	<u>-</u>	<u>9,992</u>	<u>165,044</u>

Grants payable: £100 grants paid to students in the Christians in Academia cohort towards the cost of study materials.

5. Governance Costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Examiner's fees	5,085	-	5,085	8,220	-	8,220
Payroll & pensions fees	2,508	-	2,508	2,271	-	2,271
Trustee & council meetings	335	-	335	913	-	913
Fines & penalties	-	-	-	250	-	250
	<u>7,928</u>	<u>-</u>	<u>7,928</u>	<u>11,654</u>	<u>-</u>	<u>11,654</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued) for the year ended 30 September 2024

..... continued

6. Staff Costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Gross wages & salaries	84,536	23,041	107,577	102,692	3,188	105,880
Social security	1,335	1,267	2,602	2,665	246	2,911
Pension	11,051	-	11,051	14,139	491	14,630
Accommodation	411	-	411	4,354	-	4,354
	<u>97,333</u>	<u>24,308</u>	<u>121,641</u>	<u>123,850</u>	<u>3,925</u>	<u>127,775</u>

There was an average of 6 employees in the year ended 30 September 2024 (2023: 6). There are no staff earning over £60,000 (2023: None).

7. Trustee and Key Management Personnel Remuneration

The trustees neither received nor waived any remuneration during the period (2023: £nil).

No trustee received any reimbursement for out of pocket expenses incurred (2023: £nil).

The management of the charity is undertaken by the trustees and the Chaplain. The cost was £45,299 (2023: £40,326).

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2024**

..... continued

8. Tangible Fixed Assets

	Freehold land & buildings £	Computer Equipment £	FFE £	Total £
Cost or valuation				
At 1st October 2023	581,926	1,332	569	583,827
Additions	-	599	-	599
	<u>581,926</u>	<u>1,931</u>	<u>569</u>	<u>584,426</u>
At 30th September 2024	581,926	1,931	569	584,426
	<u>581,926</u>	<u>1,931</u>	<u>569</u>	<u>584,426</u>
Depreciation				
At 1st October 2023	-	978	341	1,319
Charge for the year	-	373	114	487
	<u>-</u>	<u>1,351</u>	<u>455</u>	<u>1,806</u>
At 30th September 2024	-	1,351	455	1,806
	<u>-</u>	<u>1,351</u>	<u>455</u>	<u>1,806</u>
 Net book value at 1st October 2023	 <u>581,926</u>	 <u>354</u>	 <u>228</u>	 <u>582,508</u>
Net book value at 30th September 2024	<u>581,926</u>	<u>580</u>	<u>114</u>	<u>582,620</u>

No depreciation has been charged on the freehold property as the Charity's policy is to maintain its property in good condition. The trustees carry out impairment reviews and the estimated market value is not less than its net book value at any given time.

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2024**

..... continued

9. Investment Assets

	2024	2023
	£	£
Investment in securities	656,053	618,301
Cash held for investment purposes	12,155	14,710
	<u>668,208</u>	<u>633,011</u>
Cost of investments in securities	<u>537,953</u>	<u>599,449</u>
Market value at 1 October 2023	618,302	692,011
Additions	16,051	34,325
Disposal proceeds	(35,961)	(62,371)
Gains/(loss) on investment assets	57,661	(45,663)
Market value at 30 September 2024	<u>656,053</u>	<u>618,302</u>

10. Creditors

	2024	2023
	£	£
Accruals and deferred income	22,765	14,913
Social security and other taxes	1,328	2,385
Trade creditors	1,208	1,927
Other creditors	364	240
	<u>25,665</u>	<u>19,465</u>

Deferred income comprises donations received in advance for charitable activities taking place in 2024-25, and grants received for the 2024-25 academic year.

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2024**

..... continued

11. Statement of funds

	As at 1 October 2023 £	Income (incl gains on investments) £	Expenditure (incl loss on investments) £	Transfers Between Funds £	As at 30 September 2024 £
Unrestricted funds					
General	1,224,114	156,349	(147,936)	-	1,232,527
Restricted funds					
Postgraduate Student Welcome	4,613	3,590	(8,203)	-	-
DCM Bursary	817	-	-	-	817
Moore-Williams	12,500	-	-	-	12,500
Marsh Christian Trust	-	600	(600)	-	-
Associate Chaplain	-	20,832	(20,286)	-	546
GFI Partnership Fund	-	2,000	-	-	2,000
DCM Venue	-	2,873	(3,190)	-	(317)
Total restricted funds	17,930	29,895	(32,279)	-	15,546
Total funds	1,242,044	186,244	(180,215)	-	1,248,073

	As at 1 October 2022 £	Income (incl gains on investments) £	Expenditure (incl loss on investments) £	Transfers Between Funds £	As at 30 September 2023 £
Unrestricted funds					
General	1,291,000	141,225	(208,111)	-	1,224,114
Restricted funds					
Flourishing Life	-	3,925	(3,925)	-	-
Postgraduate Student Welcome	2,751	5,400	(3,538)	-	4,613
DCM Bursary	-	817	-	-	817
Study Grant	-	1,029	(1,029)	-	-
Doris Field Trust	-	500	(500)	-	-
Moore-Williams	-	12,500	-	-	12,500
Hymns A&M	-	1,000	(1,000)	-	-
Total restricted funds	2,751	25,171	(9,992)	-	17,930
Total funds	1,293,751	166,396	(218,103)	-	1,242,044

Flourishing Life: A project in partnership with St Clements Church, funded by a grant from the Diocese of Oxford's Development Fund.

Postgraduate Student Welcome: An annual programme of welcome events for all postgraduates. The charity partners, and receives donations from, local churches and Christian organisations to run these events.

DCM Bursary: Grant to enable students to attend future DCM Conferences.

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2024**

..... continued

Study Grant: Grant to enable students in the Christians in Academia cohort to receive £100 each towards study materials. Any surplus was allowed to be used towards the subsidised cinema ticket costs of the screening of 'Good' in Trinity Term.

Doris Field Trust: Grant towards monthly costs of desk hire for the Administrator.

Moore-Williams: Donation for Alissa and David Moore-Williams to be held for future use.

Hymns A&M: Grant towards the costs of the Stella Aldwinckle Brunch held at Somerville College on 16th June 2023.

Marsh Christian Trust: (please be advised that 'Christian' has changed to charitable')
Grant restricted to contribute towards specific core-costs for Xero subscription; Canva subscription; Zoom subscription and website maintenance.

Associate Chaplain:

The Weninger (October 2023-August 2024), then Peter Schoeffer Foundation Grant (September 2024 onwards) to fund an Associate Chaplain role to facilitate work with postgraduate students including German speakers and those studying to facilitate vocations relating to business.

GFI Partnership Fund:

Specific projects undertaken in partnership with Global Faculty Initiative for the piloting and production of study guides.

DCM Venue Hire:

Donations to fund the hire of Jesus College Conference venue for the DCM January Conference.

12. Analysis of net assets between funds

Fund balances at 30 September 2024 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed assets	1,250,828	-	1,250,828
Current assets	7,364	15,546	22,910
Current liabilities	(25,665)	-	(25,665)
Total net assets	1,232,527	15,546	1,248,073

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2024**

..... continued

Fund balances at 30 September 2023 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed assets	1,215,519	-	1,215,519
Current assets	25,710	20,280	45,990
Current liabilities	(17,115)	(2,350)	(19,465)
Total net assets	<u>1,224,114</u>	<u>17,930</u>	<u>1,242,044</u>

13. Related Parties

- (i) Professor Adriaan Louis, Trustee, was a member of the SMT of DCM, a donor organisation. DCM paid the charity £28,312 during the year to administer DCM conferences (2023: £18,143) and reimbursed expenses.
- (ii) Mr John Tranter, was a Trustee of St Aldates PCC, a donor organisation. The Oxford Evangelical Pastorate paid St Aldates PCC £2,160 during the year to run the Postgraduate Student Welcome Dinner (2023: £2,602).
- (iii) During the year the Trustees and close family donated £2,196 (2023: £6,620) without conditions.