

The Oxford Evangelical Pastorate
(a company limited by guarantee)

Charity Number: 1136848
Company Number: 7161962

Unaudited Accounts

for the year ended

30 September 2021

Wenn Townsend

Chartered Accountants

Oxford

The Oxford Evangelical Pastorate

Reference and Administrative Information for the year ended 30 September 2021

Trustees:

Professor Ewan McKendrick
Mr Andrew Butterworth (resigned 3rd June 2021)
Dr Anne Keene
Professor Joshua Hordern
Professor Ard Louis
Mr John Tranter (appointed 4th October 2021)

Council:

Mr Andrew Butterworth
Revd Stephen Foster (appointed 11th April 2021)
Mrs Ginny Dunn
Dr Kezia Gaitskell
Revd Rachel Gibson
Revd Dan Heyward
Professor Joshua Hordern
Dr Anne Keene
Revd Dr Michael Lloyd
Professor Ewan McKendrick
Revd Vaughan Roberts
Professor Lorna Smith
Revd Dr Chris Sugden
Professor Ard Louis

Chair:

Professor Ewan McKendrick

Secretary to the trustees:

Ms Claire Shuttleworth

Registered Address:

33 Jack Straws Lane
Headington
Oxford
OX3 0DL

Accountants:

Wenn Townsend
Chartered Accountants
30 St Giles
Oxford

Bankers:

Lloyds Bank
1 – 5 High Street
Carfax
Oxford

Investment Managers:

Walker Crips
103 – 105 Bunhill Row
London

The Oxford Evangelical Pastorate

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The Oxford Evangelical Pastorate

Report of the Trustees for the year ended 30 September 2021

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 12 and comply with the charity's Trust Deed and applicable law.

The Charity is a charitable company limited by guarantee and was set up on 18 February 2010. It is governed by a Memorandum and Articles of Association.

Structure, Governance and Management

The Charity was established on 18 February 2010 and assumed the assets and liabilities of the original charity of the same name. Its objects are to promote amongst students and other members of the University of Oxford a true and lively faith in Christ and a knowledge of Divine Truth as held by the Church of England since the Reformation. When the original charity was established a sum of money was provided to enable a Pastor to be appointed to carry out the objects of the Charity by way of social contact, private teaching and public speaking. At present, the principal focus of the charity's activities is the community of postgraduate students and researchers at the University of Oxford.

During the year the Charity operated under the guidance of 5 Trustees (who are members of Council) and together with a further 9 Council Members, met regularly throughout the year to discuss the overall direction of the Charity. During the year, Mr Andrew Butterworth retired as a trustee and Mr John Tranter was elected to replace him. The Revd Stephen Foster joined as a Council Member. Day-to-day executive decisions are taken by the Chaplain in consultation with the Chair and with the other Trustees. Those Trustees and Council Members who served in the year are detailed on the Reference and Administrative Information page.

Trustees are appointed by Council and new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know, what you need to do' – May 2018.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006 and with the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2021

Risk Management

The Trustees have considered the major risks affecting the Charity and consider that there are no risks of significance. Financial risk is under control and is not significant. The Charity's assets are invested in a diversified portfolio of equities, funds, bonds and cash managed by an independent investment manager. Cash is also held in the Charity's current account, so it is unlikely that investments will have to be realised in disadvantageous circumstances with consequent adverse impact on the Charity. Covid 19 has brought short term disruption but all staff are able to work from home and it is not expected to have a material impact in the medium term.

Objectives and Activities

The Charity seeks to promote a true and lively faith in Christ and a knowledge of divine truth among students and other members of the University of Oxford. The principal focus of the Charity's activities is the community of postgraduate students and researchers in the University. The Charity serves the postgraduate and research community and, through them, the world. The Charity employs a Chaplain who leads a ministry team seeking to present the Christian Gospel to this community, supporting postgraduates as they learn how to live out a true and lively faith in an academic context.

Achievements and Performance

The Trustees and Council have continued to hold regular meetings during the year. Council meets at least three times per annum, with the Trustees meeting as required and at least three times per annum. The Trustees and Council have undertaken a detailed review of the aims of the Pastorate and how they may best be met in the early decades of the twenty-first century. They have critically evaluated the process of governance of the Pastorate with the intention of increasing transparency and designated lines of responsibility.

The present Chaplain, Revd Dr Jonathan Brant, was appointed in September 2008. The work of the Chaplain and the staff team is reviewed regularly at the meetings of the Council and by the Trustees. During the period of activity covered by this report the work of the Charity has been substantially impacted by the COVID-19 pandemic. Nonetheless, the Chaplain and his team have continued to serve the postgraduate and research community of Oxford University through the following programmes and activities:

Chaplaincy and Outreach:

In the Autumn of 2020, we were forced to adapt our annual Postgraduate Student Welcome programme in light of continuing restrictions caused by the COVID-19 pandemic. The programme is run in partnership with a dozen churches and Christian organisations, with more than fifty students and ministry leaders volunteering, and offers a coherent and unified Christian welcome to all postgraduates beginning studies in Oxford, whether from the UK or beyond. In place of a single welcome dinner, we organised picnics, hosted by returning Christian postgraduate students, at a variety of locations around the city, ranging from the Botanical Gardens to the Westgate Shopping Centre. In addition, we incorporated a worship service into the programme which enabled us to welcome one hundred freshers into St Aldate's Church whilst observing all regulations and maintaining a COVID-safe environment. Other events included walking tours and socials, and there was a follow-on programme named 'Postgrads on Purpose'. Friendly and open discussions for postgraduates of any or no religious faith who are interested in considering the Christian approach to the human search for purpose and meaning. Weekly sessions, including a free lunch, addressed universal themes, such as: Ambition; Charity; Success; Wisdom; Prosperity; and Community. Groups were led by Oxford Pastorate chaplains.

Inevitably, mission and ministry in 2021 were impacted by the COVID-19 pandemic with periods when all activity had to be online and periods when various forms of in-person meeting (in small groups and outside, for example) were permitted. The Oxford Pastorate team continued to serve and minister to the postgraduate and research community, engaging in-person or using the remarkable communications technologies available to us, depending on circumstances and the restrictions in place at different points through the year.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2021

In light of the challenges of isolation and anxiety precipitated by the pandemic, we increased our offer of pastoral care and provided a range of resources to the community focusing on maintaining good mental health. Informal, online social activities included The BIG Postgrads Christmas Quiz! on 23rd December. We also worked with partner churches to organise a series of online events in March 2021:

- Wednesday 3 March, 7:30pm – Mental Health and Christian Faith – mapping the territory. An evening including interviews and small group discussion with representatives from the university counselling service, the NHS, and Christians with expertise in the intersection between faith and mental health. Guests included Psychologist Revd Dr Joanna Collicutt, Consultant Psychiatrist, Dr Daniel Maughan and Mental Health & Disability Advisor at Oxford Brookes, Ellen Publicover. The event was hosted by McDonald Chaplain Revd Dr Christopher Landau.
- Sunday 7 March, 4pm – An Hour of Prayer and Worship, focussed on themes of mental health and emotional wellbeing, led by postgrads from St Aldates Church.
- Tuesday 9 March, 7:30pm – Revd Anthony Buckley: 'Living in an anxious world'. Plus further insights on university-provided mental health support, and small group discussion. Hosted by Glenn Nesbitt, associate minister at St Ebbes Church, and St Ebbes Thesis.
- Friday 12 March (1-2pm) – A Bible Study on Psalms and emotional wellbeing. (This was the first in a series of meetings that met weekly subject to demand.)

Since September 2019, postgrads and postdocs have also had the opportunity to join departmental and college prayer groups as part of the Oxford Transformation Prayer Network, initiated by former postgrad and McDonald Chaplaincy Assistant, Keziah Stephenson. The aim of the network is 'To see Christian postgraduate students meeting together regularly to pray in every University department across the city'. Joy Choi (Postdoctoral researcher in Biochemistry) and Victoria Udom (Postgraduate, MBA) have been faithfully running the network this year.

The Oxford Pastorate serves a remarkable community at the cutting-edge of their disciplines and with experience and expertise across a range of subjects. We are fortunate that many called and gifted ministers are willing to join us in serving this talented, international community. 2021 was a bitter-sweet year with our McDonald Chaplain, Revd Dr Christopher Landau leaving us for a new ministry opportunity, but with Alissa Moore-Williams and David Williams officially joining the team, seconded by the Graduate and Faculty Ministry of InterVarsity, USA.

The Revd Dr Christopher Landau took up a new position as Director of ReSource, a charity 'Enabling little, local and ordinary churches to engage with the Holy Spirit for renewal, discipleship and mission'. Christopher left us on a high note with the publication of his first book, *A Theology of Disagreement*, which examines how New Testament texts inform Christian approaches to disagreement. Christopher wrote: "It has been a great privilege to be part of the Pastorate's ministry and I am very grateful to the McDonald Agape Foundation for its funding of my work. The Pastorate's unique ability to broker cooperation and foster unity between churches does, I believe, bear fruit for the gospel and enables initiatives like our prayer network to gather momentum rapidly. The work of Postgraduate Student Welcome at the start of each academic year has always been an embodiment of this: an event no single church could mount, but which a coalition of churches and other ministries can. I hope that other universities will increasingly look to the Pastorate as a model for what is possible in terms of engaging a wide range of postgraduate students with intellectually credible and spiritually vibrant Christian faith. I look forward to keeping in touch with the Pastorate's work!"

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2021

Before coming to Oxford, David Williams was the team leader for InterVarsity/USA's Graduate & Faculty Ministries at New York University, leading their ministries to graduate, law, and healthcare students for five years. Before joining InterVarsity he earned masters' degrees in Biblical Studies and New Testament at Westminster Theological Seminary and Duke Divinity School, and taught in both a private school and community college. He is passionate about helping students to discern how they and their callings fit into God's mission of reconciling, redeeming, and renewing all things, and about helping students to think deeply about what difference the gospel makes to their respective fields. Alongside his Pastorate ministry, David is working on a DPhil in Christian Ethics. Alissa Moore-Williams has a professional background in international development as well as non-profit management. Most recently she was the COO & Co-Founder of Nomi Network an anti-human trafficking non-profit headquartered in New York City. Because of her background as well as her love of creating global impact for God's kingdom, she has found it a joy to be working with graduate students in Oxford, many of whom are international students and who will become leaders in their own fields.

The migration of much mission and ministry to online platforms allowed us to innovate and run new kinds of events. For example, "The Intellectual Life: A discussion series" took place through Hilary Term with a group of postgraduate from Oxford and around the world meeting for three hour-long discussion sessions based on the work of A. G. Sertillanges, a French Dominican, who in 1920 wrote an influential book on the intellectual life, helping us to understand the ends of study, research and the accumulation of knowledge through a Christian lens. His advice is an antidote to the 'do more, work harder, maximise output' approach that we might encounter and instead focuses on slow, steady patterns which, over time, produce deep knowledge and wisdom. The group was hosted by: Professor Brian Williams (alumnus), plus David Williams and Dr Bethan Willis (Pastorate Chaplains).

Year-long formation and learning communities:

Christian Leadership and Service offers a year-long programme of community, mentoring, teaching and prayer for postgraduates leading initiatives in Oxford. In 2020-21, a cohort of 12 students participated. Guest speakers included: Professor Ken Barnes (Business and Leadership, Gordon Conwell College) and Professor Janet Epp Buckingham (Law and Leadership, Trinity Western). There are now 100 alumni of the programme dispersed around the world and at work in academia, business, charities, medicine and church leadership.

Christians in Academia offers a year-long programme of community, mentoring, teaching and prayer for postgraduates and early-career researchers exploring a call or actively pursuing a career in academia. In 2020-21, 12 students participated in a group led by Associate Pastorate Chaplain, Dr Bethan Willis, and Professor Lorna Smith of St Hilda's College, University of Oxford. Guest speakers included Professors Ewan McKendrick (Law, Oxford) and Thomas Rizzo (Chemistry, EPFL Switzerland).

Partnership with Developing a Christian Mind:

The Pastorate has a close working partnership with Developing a Christian Mind (DCM), which provides two conferences each year for postgraduates and academics to encourage the integration of faith and intellectual life. Oxford University academics led DCM while the Pastorate provided staff to coordinate the conferences, mobilise students and boost participation.

In 2021, the two Developing a Christian Mind conferences took place online due to COVID restrictions. Christianity & the Life of the Mind Conference took place on Saturday 30th January and included pre-recorded talks from N.T. Wright (Biblical studies), Stephen Tuck and John Coffey (History), and Katherine Blundell (Physics), alongside group discussions and online Questions & Answers. Seeking Wisdom took place on Friday-Saturday 19-20 March. There were five streams - Social Sciences; Natural Sciences; Humanities; Theology and Philosophy; and Medical Sciences - and the online format allowed for speakers from Oxford and from other institutions around the world.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2021

Alumni support:

On Wednesday 30 June, more than 70 former postgraduates from all around the world participated in the second 'Oxford Pastorate Online Alumni Gathering'. Alumni were blessed by the opportunity to reconnect with old friends in a variety of break-out rooms, including rooms hosted by churches, Developing a Christian Mind, the Graduate Christian Forum, and the Pastorate cohorts. In addition, there was a talk by Ken Costa who has combined a hugely successful career in banking (including as Chairman of Lazard International) with Christian leadership, speaking and writing (including God At Work, about Christianity's relationship to the workplace, and Know Your Why, about finding and fulfilling your calling). The success of these alumni events over the past two years led us to explore the possibility of an online cohort. TOPIC (The Oxford Pastorate International Community) will launch in the 2021/22 academic year and we already have twelve registered participants who will be joining from Canada, United States, England, South Africa, Malawi, Turkey, India and New Zealand.

Financial Review and Reserves Policy

The results for the year and financial position of the group are as shown in the annexed financial statements. The total income raised during the year was £97,465 (2020: £250,856) and expenditure was £136,085 (2020: £229,937). After including market value gains on investments, realised and unrealised, of £33,252 (2020: losses of £10,252) and transfers between funds, the deficit from unrestricted reserves was £2,705 (2020: surplus of £15,474), with £nil (2020: nil movement) on designated funds, and a deficit of £2,663 (2020: deficit of £4,807) on restricted funds.

The group holds funds for future operating requirements. At 30 September 2021, the group held £1,444,588 (2020: £1,447,293) in unrestricted general funds. The level of unrestricted reserves held is sufficient to cover the budgeted operating expenditure for the foreseeable future.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Charity works to promote a true and lively faith in Christ and a knowledge of divine truth as held by the Church of England. Its advancement of the Christian faith is consistent with the promotion of a positive moral and ethical framework demonstrating that Christian faith has a beneficial impact on society, particularly through the cultivation of virtue in postgraduates with the aim of developing good leaders and wise thinkers. While the primary focus of the Charity's beneficial activities is on student members of the University of Oxford, the extent of the benefit is experienced more widely through the interaction of students, academics working in the University, Trustees and members of Council with wider society. This is achieved, for example, through public lectures addressing topics of contemporary social relevance, through programmes facilitating the integration of international students into British society, and through partnering with other national and international institutions in the delivery of the religious, academic, and character-focused programmes listed above.

The expectation is that growth in Christian discipleship amongst students of Christian faith, and growth in practical wisdom amongst students of other or no religious faith, will help Oxford University postgraduates to develop the integrity and character which will equip them to be more effective leaders across many fields in all parts of the world throughout their careers.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2021

Plans for Future Periods

Since the appointment of a Chaplain in September 2008 the Charity's focus has been on the promotion of the Christian faith among the postgraduate and research community of Oxford University. This work will continue, led by the Chaplain and a team comprised of Associate Chaplains, Programme Coordinators and an Administrator. There will continue to be a focus on personal contact by the Chaplain and his team with postgraduate students; and on the organisation of events, independently or in collaboration with the Oxford city-centre churches, the Graduate Christian Forum in the University, the chaplains of Colleges and other local organisations. We are continuing to develop our funding partnerships to resource the growing mission and ministry. In 2021, in addition to partnerships with the Faculty of Theology & Religion at Oxford University and Templeton World Charity Foundation (TWCF), the work has been supported by individuals, local churches and Christian societies, and a number of small funds, including the Ashburnham Trust, the Marsh Christian Trust and the Doris Field Trust. In 2020, we initiated a 'Friends of the Oxford Pastorate' development campaign, encouraging existing financial donors to increase their giving and to invite new donors to commit to giving to the Oxford Pastorate for three years. The results of the campaign have been encouraging and we continue developing this initiative alongside an increased focus on seeking major donors. The work of the Charity will continue to be reviewed at regular intervals by the Trustees and Council.

On 1st October 2014 the Pastorate started the Oxford Character Project, building on its core work with postgraduate students and funded by grants from the TWCF. The aim of the programme is to help postgraduates develop a sense of vocation, a commitment to service, and the virtues of wisdom, honesty, thankfulness and humility, and so increase their future positive impact around the world. Through research and practical action, the programme helps postgraduate students to develop the virtues that will enable them to be good leaders and wise thinkers throughout their careers, increasing the positive benefits they will bring to society in the many countries of the world to which they will return after their time in Oxford. On 1st September 2020, the project began a new phase of activity located within the Theology Faculty of the University of Oxford, expanding both its research and its student programming with the support of a £2 million grant from the John Templeton Foundation. The Oxford Pastorate continue to collaborate with this project, particularly through the involvement in the activity of the Chaplain, the Chair of Trustees, and other Pastorate supporters. We are also pleased to note that alumni of Pastorate programmes have been appointed to postdoctoral research fellowships on the project. This project has been very well received by members of the University and by the wider public and we are delighted that this work continues to flourish under a new grant within the Theology Faculty of the University of Oxford.

Flourishing Life – A new partnership project with St Clement's Church will run from September 2021 to Easter 2023 and is funded by the Diocese of Oxford's Development Fund. Together we'll be initiating conversations about what it means to live a good life in challenging times. How do we pursue meaning, purpose and fullness of life together? To aid discussion we'll be reflecting on pieces of artwork, music, literature and media and focusing our conversations around the character and qualities which might underpin a well lived life – humility, wisdom, service, gratitude, generosity and joy - and, specifically, how Jesus Christ exemplifies these. Our Associate Chaplain, Bethan Willis, will be leading the project.

Related parties

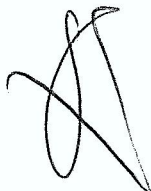
Character Services Limited was incorporated on 5th March 2019 as a wholly owned subsidiary of this charity.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

This report was approved by the Trustees on24 May..... 2022.

**John Tranter
Trustee**



The Oxford Evangelical Pastorate

Independent Examiner's Report to the Trustees of The Oxford Evangelical Pastorate

I report to the charity trustees on my examination of the accounts of the charity and the group for the year ended 30 September 2021 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity and the group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity and the group as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report order to enable a proper understanding of the accounts to be reached.



Andrew Rodzynski FCA
Wenn Townsend
Chartered Accountants
Oxford

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The Oxford Evangelical Pastorate

Statement of Financial Activities (including income and expenditure account) for the year ended 30 September 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
Income and endowments from:									
Donations and legacies	2	22,519	-	39,612	62,131	10,415	-	143,700	154,115
Charitable activities	2	1,015	-	-	1,015	3,835	-	3,720	7,555
Investments		27,736	-	-	27,736	25,915	-	-	25,915
Profit from Character Services		2,557	-	-	2,557	57,502	-	-	57,502
Government Grants (CJRS)		4,026	-	-	4,026	-	-	5,769	5,769
Total income and endowments		57,853	-	39,612	97,465	97,667	-	153,189	250,856
Expenditure on:									
Raising funds	3	8,092	-	-	8,092	8,948	-	159	9,107
Charitable activities	4	78,878	-	49,115	127,993	43,264	-	177,566	220,830
Total expenditure		86,970	-	49,115	136,085	52,212	-	177,725	229,937
Net gains/(losses) on investments	9	33,252	-	-	33,252	(10,252)	-	-	(10,252)
Net income/(expenditure)		4,135	-	(9,503)	(5,368)	35,203	-	(24,536)	10,667
Transfers between funds	11	(6,840)	-	6,840	-	(19,729)	-	19,729	-
Net movement in funds		(2,705)	-	(2,663)	(5,368)	15,474	-	(4,807)	10,667
Reconciliation of funds:									
Funds at 1 October 2020		1,447,293	-	7,612	1,454,905	1,431,819	-	12,419	1,444,238
Funds at 30 September 2021		1,444,588	-	4,949	1,449,537	1,447,293	-	7,612	1,454,905

All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised during the period.

The notes on pages 10 to 19 form part of these accounts

The Oxford Evangelical Pastorate

Balance Sheet
as at 30 September 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	8	582,892	582,704
Investments	9	859,046	838,234
		<u>1,441,938</u>	<u>1,420,938</u>
Current Assets			
Bank current account		6,210	16,660
Prepaid expenses		2,762	1,780
Accrued interest		4,448	4,452
Accounts receivable		11,109	30,776
Other debtors		300	317
		<u>24,829</u>	<u>53,985</u>
Liabilities			
Creditors - amounts falling due within one year	10	(17,230)	(20,018)
		<u>7,599</u>	<u>33,967</u>
Net Current Assets		<u>7,599</u>	<u>33,967</u>
Total Assets less Current Liabilities		<u>1,449,537</u>	<u>1,454,905</u>
The Funds of the Charity			
Unrestricted reserves		1,444,588	1,447,293
Restricted reserves		4,949	7,612
		<u>1,449,537</u>	<u>1,454,905</u>
Income funds carried forward		<u>1,449,537</u>	<u>1,454,905</u>

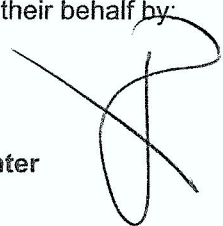
In approving these financial statements as trustees of the company and the group we hereby confirm:

- (a) that for the period stated above the company and the group was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2021 and
- (c) that we acknowledge our responsibilities for:
 - i. ensuring that the company and the group keeps accounting records which comply with Section 386, and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of the financial period and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and the group.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 9 to 21 were approved by the Trustees on 24/05/ 2022 and signed on their behalf by:

John Tranter
Trustee



The notes on pages 10 to 19 form part of these accounts

The Oxford Evangelical Pastorate
Notes to the Accounts
for the year ended 30 September 2021

1. Accounting Policies

1.1 Basis of Preparation

The Oxford Evangelical Pastorate is a charitable company limited by guarantee in England. It has no share capital and in the event of a winding up, the liability of each member is limited to £1.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note. The significant accounting policies applied in the preparation of these financial statements are set out below:

1.2 Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by section 399 of the Companies Act 2006 and has not prepared group accounts.

1.3 Income Recognition

All income is included in the SOFA when the charity is legally entitled to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is included gross.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Donated services are considered immaterial to the accounts and are not considered practicable to fair value, therefore they are not recognised in the financial statements.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued) for the year ended 30 September 2021

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1. Accounting Policies (continued)

1.5 Freehold Property

This is a property used in the work of the Charity and is shown at its historical cost. No depreciation is charged on the freehold property as it is the Charity's policy to keep the freehold property in good condition and the current value is in excess of the cost figure shown in the accounts. Freehold buildings are maintained by a programme of repair such that the residual value is at least equal to its book value. Having regard to this, it is the opinion of the trustees that any depreciation charge required by the Companies Act 2006 would not be material.

1.6 Fixtures, Fittings & Equipment and Computer Equipment

Depreciation is provided on fixtures, fittings and equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over five years.

Depreciation is provided on computer equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over three years.

1.7 Investments

Investments are shown in the accounts at their current market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Pensions

Contributions payable for the period are charged in the income and expenditure account. The charity contributes to a defined contribution scheme for its employees.

The Oxford Pastorate has two employees in the Church of England Funded Pension Scheme (CEFPS) which is a defined benefit scheme. This scheme is in deficit and so all members are required to make additional annual contributions towards reducing this deficit. However, the Pastorate is defined as a "Minor Responsible body", which implies that we have no material long term liability - when a minor body ceases to have active members it pays a nominal debt of £100 with the remainder of the section 75 debt being apportioned to the major bodies.

1.10 Fund Accounting

Unrestricted Funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees.

Restricted Funds

These funds are subject to specific conditions imposed by the donor or by the terms of an appeal, these conditions being legally binding upon the Trustees.

Designated Funds

These funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the Trustees.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued) for the year ended 30 September 2021

..... continued

1.11 Irrecoverable VAT

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred. All costs are therefore shown inclusive of the associated input VAT.

1.12 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2. Donations and legacies

	2021 £	2020 £
Donations	28,967	14,666
Grants	33,164	139,449
	<hr/>	<hr/>
Donations and Legacies	62,131	154,115
	<hr/>	<hr/>

Charitable activities

	2021 £	2020 £
Conference	1,015	3,720
Sales	-	3,835
	<hr/>	<hr/>
	1,015	7,555
	<hr/>	<hr/>

3. Raising funds

	2021 £	2020 £
Fundraising costs	174	211
Investment management costs	7,918	8,896
	<hr/>	<hr/>
	8,092	9,107
	<hr/>	<hr/>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued) for the year ended 30 September 2021

..... continued

4. Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Staff costs (see note 6)	63,394	-	44,910	108,304
Property costs	4,246	-	-	4,246
Property repairs	292	-	-	292
Insurance	2,426	-	-	2,426
Bank charges	-	-	32	32
Website	772	-	-	772
Projects, promotions etc.	23	-	-	23
Governance costs (note 5)	5,821	-	-	5,821
Conference/meeting related expenses	(718)	-	2,058	1,340
Curricula related expenses	731	-	1,191	1,922
Electronic media related expenses	245	-	-	245
Overheads reallocated	1,645	-	925	2,570
	<u>78,877</u>	<u>-</u>	<u>49,116</u>	<u>127,993</u>

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
Staff costs (see note 6)	30,089	-	146,220	176,309
Property costs	6,114	-	-	6,114
Property repairs	1,000	-	-	1,000
Insurance	353	-	1,501	1,854
Bank charges	-	-	186	186
Website	143	-	1,909	2,052
Projects, promotions etc.	40	-	1,195	1,235
Governance costs (note 5)	5,064	-	479	5,543
Conference/meeting related expenses	-	-	8,167	8,167
Curricula related expenses	364	-	10,039	10,403
Electronic media related expenses	-	-	802	802
Research	-	-	85	85
Overheads reallocated	97	-	6,683	6,780
Donations	-	-	300	300
	<u>43,264</u>	<u>-</u>	<u>177,566</u>	<u>220,830</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued) for the year ended 30 September 2021

..... continued

5. Governance Costs

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Examiner's fees	3,625	-	3,625	3,064	-	3,064
Payroll	1,661	-	1,661	1,602	-	1,602
Book-keeping	550	-	550	38	120	158
Other	(15)	-	(15)	360	209	569
Fines & penalties	-	-	-	-	150	150
	<u>5,821</u>	<u>-</u>	<u>5,821</u>	<u>5,064</u>	<u>479</u>	<u>5,543</u>

6. Staff Costs

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Gross wages & salaries	54,867	32,524	87,391	23,644	116,502	140,146
Social security costs	(3,278)	1,753	(1,525)	(1,062)	7,183	6,121
Pension costs	11,806	10,632	22,438	7,507	22,535	30,042
Accommodation	4,538	-	4,538	7,114	-	7,114
	<u>67,933</u>	<u>44,909</u>	<u>112,842</u>	<u>37,203</u>	<u>146,220</u>	<u>183,423</u>

There was an average of 5 employees in the year ended 30 September 2021 (2020: 9). There are no staff earning over £60,000 (2020: nil).

Social security costs in 2021 were reduced by £4,804 due to credits on the HMRC account being utilised in the year.

7. Trustee and Key Management Personnel Remuneration

The trustees neither received nor waived any remuneration during the period (2020: £nil).

No trustee received any reimbursement for out of pocket expenses incurred (2020: £nil).

The management of the charity is undertaken by the trustees and the Chaplain. The cost was £44,481 (2020: £45,223).

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2021**

..... continued

8. Tangible Fixed Assets

	Freehold land & buildings £	Computer Equipment £	FFE £	Total £
Cost or valuation				
At 1st October 2020	581,926	800	-	582,726
Additions	-	-	569	569
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st September 2021	581,926	800	569	583,295
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st October 2020	-	22	-	22
Charge for the year	-	267	114	381
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st September 2021	-	289	114	403
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value at 1st October 2020	581,926	778	-	582,704
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value at 31st September 2021	581,926	511	455	582,892
	<hr/>	<hr/>	<hr/>	<hr/>

No depreciation has been charged on the freehold property as the Charity's policy is to maintain its property in good condition. The trustees carry out impairment reviews and the estimated market value is not less than its net book value at any given time.

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2021**

..... continued

9. Investment Assets

	2021 £	2020 £
Investment in securities	837,844	798,545
Cash held for investment purposes	21,201	39,688
Investment in subsidiary	1	1
	<u>859,046</u>	<u>838,234</u>
Cost of investments in securities	<u>675,150</u>	<u>660,765</u>
Market value at 1 October 2020	798,545	837,109
Additions	121,191	78,435
Disposal proceeds	(115,144)	(106,747)
Gains/(loss) on investment assets	<u>33,252</u>	<u>(10,252)</u>
Market value at 30 September 2021	<u>837,844</u>	<u>798,545</u>

10. Creditors

	2021 £	2020 £
Accruals and deferred income	13,913	14,847
Social security and other taxes	1,466	2,740
Trade creditors	1,230	1,927
Other creditors	621	504
	<u>17,230</u>	<u>20,018</u>

Deferred income comprises donations received in advance for charitable activities taking place in 2021-22, and grants received for the 2021-22 academic year.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued) for the year ended 30 September 2021

..... continued

11. Statement of funds

	As at 1 October 2020 £	Income (incl gains on investments) £	Expenditure £	Transfers Between Funds £	As at 30 September 2021 £
Unrestricted funds					
General	1,447,293	91,105	(86,970)	(6,840)	1,444,588
Restricted funds					
TWCF grant	-	8,405	(8,405)	-	-
McDonald Chaplain	7,612	3,833	(13,069)	1,624	-
Flourishing Life	-	785	(716)	-	69
Developing a Christian Mind	-	11,379	(16,140)	4,761	-
Virtues and Vocations	-	11,110	(8,896)	-	2,214
Postgraduate Student Welcome	-	3,200	(534)	-	2,666
Doris Field grant	-	500	(923)	423	-
Marsh Christian Trust grant	-	400	(432)	32	-
Total restricted funds	7,612	39,612	(49,115)	6,840	4,949
Total funds	1,454,905	130,717	(136,085)	-	1,449,537
	As at 1 October 2019 £	Income (incl gains on investments) £	Expenditure £	Transfers Between Funds £	As at 30 September 2020 £
Unrestricted funds					
General	1,431,819	87,415	(52,212)	(19,729)	1,447,293
Restricted funds					
TWCF grant	-	118,008	(139,737)	21,729	-
McDonald Chaplain	12,419	33,181	(37,988)	-	7,612
Hymns A&M grant	-	2,000	-	(2,000)	-
Total restricted funds	12,419	153,189	(177,725)	19,729	7,612
Total funds	1,444,238	240,604	(229,937)	-	1,454,905

Transfers from unrestricted funds have been made to finance deficits on restricted funds.

Templeton World Charity Foundation (TWCF) grant is a restricted fund for the "Oxford Postgraduate Character Development Programme".

McDonald Chaplain is a restricted fund for the salary and expenses of a McDonald Chaplain.

Flourishing Life is a project in partnership with St Clements Church, funded by the Diocese of Oxford's Development Fund.

The Oxford Evangelical Pastorate
Notes to the Accounts (continued)
for the year ended 30 September 2021

..... Continued

Developing a Christian Mind (DCM) is a restricted fund for the administration of DCM events and two annual conferences.

Virtues and Vocations is a project held in the Faculty of Theology and Religion at the University of Oxford.

Postgraduate Student Welcome is an annual programme of welcome events for all postgraduates. The charity partners, and receives donations from, local churches and Christian organisations to run these events.

Doris Field grant is a restricted fund for desk hire for the charity's Administrator.

Marsh Christian Trust grant is a restricted fund for the running costs of the charity.

The Hymns A&M grant is a restricted fund for Christian Leadership and Service and Christians in Academia.

12. Analysis of net assets between funds

Fund balances at 30 September 2021 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Fixed assets	1,441,938	-	1,441,938
Current assets	13,464	11,365	24,829
Current liabilities	(10,814)	(6,416)	(17,230)
Total net assets	1,444,588	4,949	1,449,537

Fund balances at 30 September 2020 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Fixed assets	1,420,937	-	1,420,937
Current assets	33,303	20,682	53,985
Current liabilities	(6,948)	(13,070)	(20,018)
Total net assets	1,447,293	7,612	1,454,905

The Oxford Evangelical Pastorate

Notes to the Accounts (continued) for the year ended 30 September 2021

13. Related Parties

i) For the period ended 30 September 2021 the subsidiary company showed the following results:

	Character Services £
Turnover	
Cost of sales	-
	<hr/>
Gross profit	-
	<hr/>
Administrative expenses	
General administrative expenses	(600)
	<hr/>
Operating profit	(600)
Interest payable	-
	<hr/>
Net profit	(600)
	<hr/> <hr/>

The balance sheet of the subsidiary at 30 September 2021 was:-

Current assets	
Debtors	-
Cash at bank and in hand	-
	<hr/>
	-
Creditors: amounts falling due within one year	(599)
	<hr/>
Net assets	(599)
	<hr/> <hr/>
Capital and reserves	
Called up share capital	1
Profit and loss account	(599)
	<hr/>
Shareholders' funds	(599)
	<hr/> <hr/>

The Oxford Evangelical Pastorate holds 100% of the share capital of Character Services Limited (company number 11861514).

- (ii) Professor Adriaan Louis, Trustee, was a member of the SMT of DCM, a donor organisation. DCM made restricted grants to the charity of £11,379 (2020: £4,412).
- (iii) Andrew Butterworth, Trustee, was on the SMT of Wycliffe Hall. The charity made payments of £nil for room hire (2020: £185).
- (iv) During the year the Trustees donated £2,020 (2020: £1,374) without conditions.