

**The Oxford Evangelical Pastorate  
(a company limited by guarantee)**

**Charity Number: 1136848  
Company Number: 7161962**

**Unaudited Consolidated Accounts**

**for the year ended**

**30 September 2020**

**Wenn Townsend**

Chartered Accountants

**Oxford**

## **The Oxford Evangelical Pastorate**

### **Reference and Administrative Information for the year ended 30 September 2020**

<b>Trustees:</b>	Professor Ewan McKendrick Mr Andrew Butterworth Dr Anne Keene Dr Joshua Hordern Professor Ard Louis – Re-appointed 30 April 2020
<b>Council:</b>	Mr Andrew Butterworth Revd Charlie Cleverly – Retired 30 September 2020 Mrs Ginny Dunn Dr Keziah Gaitskell Revd Rachel Gibson Revd Dan Heyward Dr Joshua Hordern Dr Anne Keene Revd Dr Michael Lloyd Professor Ewan McKendrick Revd Vaughan Roberts Professor Lorna Smith Revd Dr Chris Sugden Professor Ard Louis
<b>Chair:</b>	Professor Ewan McKendrick
<b>Secretary to the trustees:</b>	Mrs Jane Smith – Retired 30 April 2020 Mrs Claire Shuttleworth – Started 01 May 2020
<b>Registered Address:</b>	33 Jack Straws Lane Headington Oxford OX3 0DL
<b>Accountants:</b>	Wenn Townsend Chartered Accountants 30 St Giles Oxford
<b>Bankers:</b>	Lloyds Bank 1 – 5 High Street Carfax Oxford
<b>Investment Managers:</b>	Walker Crips 103 – 105 Bunhill Row London

## **The Oxford Evangelical Pastorate**

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## **The Oxford Evangelical Pastorate**

### **Report of the Trustees for the year ended 30 September 2020**

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 12 to 13 and comply with the charity's Trust Deed and applicable law.

The Charity is a charitable company limited by guarantee and was set up on 18 February 2010. It is governed by a Memorandum and Articles of Association.

#### **Structure, Governance and Management**

The Charity was established on 18 February 2010 and assumed the assets and liabilities of the original charity of the same name. Its objects are to promote amongst students and other members of the University of Oxford a true and lively faith in Christ and a knowledge of Divine Truth as held by the Church of England since the Reformation. When the original charity was established a sum of money was provided to enable a Pastor to be appointed to carry out the objects of the Charity by way of social contact, private teaching and public speaking. At present, the principal focus of the charity's activities is the community of postgraduate students and researchers at the University of Oxford.

During the year the Charity operated under the guidance of 4 Trustees (who are members of Council) and together with a further 9 Council Members, met regularly throughout the year to discuss the overall direction of the Charity. During the year, Professor Adriaan Louis was re-appointed as a trustee after standing down for one year. Day-to-day executive decisions are taken by the Chaplain in consultation with the Chairman and with the other Trustees. Those Trustees and Council Members who served in the year are detailed on the Reference and Administrative Information page.

Trustees are appointed by Council and new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know, what you need to do' – May 2018.

#### **Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

**The Oxford Evangelical Pastorate**  
**Report of the Trustees (continued)**  
**for the year ended 30 September 2020**

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006 and with the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Risk Management**

The Trustees have considered the major risks affecting the Charity and consider that there are no risks of significance. Financial risk is under control and is not significant. The Charity's assets are invested in a diversified portfolio of equities, funds, bonds and cash managed by an independent investment manager. Cash is also held in the Charity's current account, so it is unlikely that investments will have to be realised in disadvantageous circumstances with consequent adverse impact on the Charity. Covid 19 has brought short term disruption but all staff are able to work from home and it is not expected to have a material impact in the medium term.

**Objectives and Activities**

The Charity seeks to promote a true and lively faith in Christ and a knowledge of divine truth among students and other members of the University of Oxford. The principal focus of the Charity's activities is the community of postgraduate students and researchers in the University. The Charity serves the postgraduate and research community and, through them, the world. The Charity employs a Chaplain who leads a ministry team seeking to present the Christian Gospel to this community, supporting postgraduates as they learn how to live out a true and lively faith in an academic context.

**Achievements and Performance**

The Trustees and Council have continued to hold regular meetings during the year. Council meets at least three times per annum, with the Trustees meeting as required and at least three times per annum. The Trustees and Council have undertaken a detailed review of the aims of the Pastorate and how they may best be met in the early decades of the twenty-first century. They have critically evaluated the process of governance of the Pastorate with the intention of increasing transparency and designated lines of responsibility.

The present Chaplain, Revd Dr Jonathan Brant, was appointed in September 2008. The work of the Chaplain and the staff team is reviewed regularly at the meetings of the Council and by the Trustees. During the period of activity covered by this report the work of the Charity has been substantially impacted by the COVID-19 pandemic. Nonetheless, the Chaplain and his team have continued to serve the postgraduate and research community of Oxford University through the following programmes and activities:

**Chaplaincy and Outreach:**

In October 2019, we adjusted to news from the university that the orientation programme for non-UK students had been stopped, meaning our International Student Welcome events were re-purposed as a more general Postgraduate Student Welcome programme, run in partnership with other churches and Christian organisations, in offering a coherent and unified Christian welcome to all postgraduates beginning studies in Oxford, whether from the UK or beyond. We were gratified that, in spite of changes, 200 students attended the welcome dinner with others participating in a range of focused follow-on events, including for partners and families, and for those wishing to explore Christian faith through reading and discussing the Gospel of John.

## **The Oxford Evangelical Pastorate**

### **Report of the Trustees (continued) for the year ended 30 September 2020**

#### **Chaplaincy and Outreach (continued)**

Inevitably, mission and ministry in 2020 were impacted by the COVID-19 pandemic. The Oxford Pastorate team continued to serve and minister to the postgraduate and research community, primarily using the remarkable communications technologies available to us.

In order to better understand what postgraduates and researchers were experiencing, and to better serve, support and resource them, we created an online survey sent out via email to our student mailing lists, to local church postgrad groups, and via social media (Facebook and Twitter) during the three-week period 22 May to 5 June when lockdown was still firmly in place in the UK. 37 postgraduates and researchers from a broad range of disciplines answered. 10 were studying for an MA, MSc or MPhil, 22 for DPhils/ PhDs and 5 were post-doctoral researchers. Our main findings: The most severe challenge this group faced during the pandemic was 'feeling anxiety about the future' closely followed by 'a lack of routine'.

'Feeling isolated' was not limited to those living alone but was also reported by people living in shared accommodations. Consolations and enjoyments taken during the pandemic were varied but the most highly rated was gaining 'a greater appreciation of nature' followed by 'getting more daily exercise'.

In light of these findings, we increased our offer of pastoral care and provided a range of resources to the community focusing on maintaining good mental health. This included a recorded interview with clinical psychologist, Dr Jen Brickman, considering 'Strategies for flourishing in a pandemic'.

The Oxford Pastorate serves a remarkable community at the cutting-edge of their disciplines and with experience and expertise across a range of subjects. Through serving this talented, international community we serve the world. It was notable that current and former participants in our programmes were actively involved in many of the major health and social challenges of the year. For example:

Dr Shmona Simpson studied for both a Masters in Global Health and a DPhil in Clinical Medicine at the University of Oxford. During her time here she was Chair of the Black Rhodes Scholars Association, and a member of our Christian Leadership and Service cohort. She currently works as a Global Health Fellow at the Bill and Melinda Gates Foundation in the USA, specializing in tools and strategies to tackle pathogens with epidemic and pandemic potential. Shmona also wrote a powerful op-ed 'In Solidarity with Black Lives Matter' for the Global Policy Journal

Dr Mirjam Schilling, a current member of our Christian Leadership and Service cohort, is a postdoctoral research virologist and a DPhil student in Science and Religion studying the theological aspects of viruses under Alister McGrath. Who better to offer perspective on the crisis? Mirjam's article, 'Fear not, sneer not: A healthy Christian response to COVID-19' was published in the summer.

Dr Julia Marshall has been involved in the development of the Oxford Covid-19 vaccine. Julia is a medical doctor and a Clinical Research Scientist at the Jenner Institute in Oxford and participated in our 2019-20 Christians in Academia cohort.

## **The Oxford Evangelical Pastorate**

### **Report of the Trustees (continued) for the year ended 30 September 2020**

#### **Chaplaincy and Outreach (continued)**

The migration of much mission and ministry to online platforms allowed us to innovate and run new kinds of events. For example, a screening and panel discussion of Sam Cox's documentary, *New Men*, which chronicles one year in the life of a Russian Orthodox monastery in rural West Virginia. The panel – Sam Cox (the documentarian), Fr. Gabriel (from the monastery) and Kosta Milkov (of the Balkan Institute for Faith and Culture) and Mari Ovsepyan (of our Christian Leadership and Service programme) as the panel moderator – discussed: What can we learn from these ancient-but-modern monastics about seeking and creatively serving Christ in the time of coronavirus and beyond?

In this period, we appointed a Chaplaincy Assistant. Keziah Stephenson read PPE (Politics, Philosophy and Economics) as an undergraduate, followed by an MPhil in Politics. She has now been appointed part-time as Parliamentary Assistant to the Archbishop of Canterbury. She led a project to pioneer a departmental prayer network which is now established at several sites across the University and partners with established college-based groups such as Linacre Christians.

Generous support from a partner allowed us to organise the Catalysing Postgraduate Ministry across Europe conference in 2019. On the 9 April 2020, we organised an online conversation with the network established at the conference to share experience and wisdom with respect to the way various ministries in different countries of Europe were responding to COVID-19 restrictions.

#### **Year-long formation and learning communities:**

Christian Leadership and Service offers a year-long programme of community, mentoring, teaching and prayer for postgraduates leading initiatives in Oxford. In 2019-20, a cohort of 12 students participated. There are now 100 alumni of the programme dispersed around the world and at work in academia, business, charities, medicine and church leadership.

Christians in Academia offers a year-long programme of community, mentoring, teaching and prayer for postgraduates and early-career researchers exploring a call or actively pursuing a career in academia. In 2019-20 14 students participated in a group led by the Pastorate Chaplain and Professor Lorna Smith of St Hilda's College, University of Oxford. Guest speakers included Professors Ewan McKendrick and Susan Bright.

#### **Oxford Character Project and Global Leadership Initiative:**

The Oxford Character Project started in October 2014, funded by the Templeton World Charity Foundation (TWCF) and has allowed for the substantial development of existing Pastorate programmes, expanding the team and increasing the mission and ministry. In 2020, fifteen postgraduate students of different faiths and cultures participated in the fifth annual cohort of the Global Leadership Initiative, receiving mentoring, peer support and exposure to highly successful and experienced leaders, thereby encouraging the development of character and leadership. For the first time, there was a separate cohort, focused on those students intending to pursue careers in academia and policy, that addressed the specific issues around 'Thought Leadership'. In 2020, twelve students participated. The high quality of our programming is increasingly being recognised by students (giving rise to large numbers of applications) and University departments (The Oxford Research Centre in the Humanities (TORCH); Blavatnik School of Government; Saïd Business School) and scholarship programmes (Rhodes Scholars; Oxford China Scholarships). The work has expanded beyond Oxford through invitations to deliver programming at other institutions including, the University of Hong Kong, the European Scholars' Programme, and the London School of Economics.

## **The Oxford Evangelical Pastorate**

### **Report of the Trustees (continued) for the year ended 30 September 2020**

#### **Oxford Character Project and Global Leadership Initiative (continued)**

We also work in partnership with the McDonald Centre for Theology, Ethics and Public Life, a research centre of the Faculty of Theology and Religion at the University of Oxford, developing new research into the formation of moral character, organising seminars such as Ethics through Fiction and Film, and producing academic papers. We were also awarded funding from the University of Connecticut to develop a project considering how cultivating the virtue of intellectual humility might aid public discourse around controversial and contested topics – The Humility Gap. Podcasts continued to be released to the public in 2020.

On 1 September 2020, the project began a new phase of activity located within the Theology Faculty of the University of Oxford, expanding both its research and its student programming with the support of a £2 million grant from the John Templeton Foundation. The Oxford Pastorate continue to collaborate with this project, particularly through the involvement in the activity of the Chaplain, the Chair of Trustees, and other Pastorate supporters. We are also pleased to note that alumni of Pastorate programmes have been appointed to postdoctoral research fellowships on the project.

#### **Partnership with Developing a Christian Mind:**

The Pastorate has a close working partnership with Developing a Christian Mind (DCM), which provides two conferences each year for postgraduates and academics to encourage the integration of faith and intellectual life. Oxford University academics led DCM while the Pastorate provided staff to coordinate the conferences, mobilise students and boost participation.

##### **Conferences**

In 2020, two Developing a Christian Mind conferences were scheduled. Christianity & the Life of the Mind Conference took place on Saturday-Sunday 1-2<sup>nd</sup> February 2020 at Jesus College. There were 91 attendees who, in addition to lectures, took part in 7 discussion groups with 14 group co-leaders, largely drawn from the Pastorate's Christians in Academia cohort.

#### **Alumni support:**

In June, more than 60 former postgraduates from all around the world participated in the first 'Oxford Pastorate Online Alumni Gathering'. Alumni were blessed by two devotional talks encouraging us to continue to grow in wisdom and to be strengthened in our vocations, even in these uncertain times given by past Chaplains of the Pastorate, Dr Emilie Noteboom, now Director of Outreach of the European Coalition for Israel, a Christian organisation that fights anti-semitism. She holds a D.Phil. in political theory. and Revd Dr Christian Hofreiter, who studied theology at Oxford University, OBTAINING three degrees (M.A., M.St., D.Phil.).

#### **Financial Review and Reserves Policy**

The results for the year and financial position of the group are as shown in the annexed financial statements. The total income raised during the year was £211,415 (2019 (9months): £164,610) and expenditure was £237,870 (2019 (9 months): £237,685). After including market value losses on investments, realised and unrealised, of £10,252 (2019: gains of £60,165) and transfers between funds, the deficit from unrestricted reserves was £31,900 (2019: surplus of £79,276), with £nil movement (2019: deficit of £41,481) on designated funds, and a deficit of £4,807 (2019: deficit of £50,705) on restricted funds.

The group holds funds for future operating requirements. At 30th September 2020, the group held £1,449,851 (2019: £1,481,751) in unrestricted general funds. The level of unrestricted reserves held is sufficient to cover the budgeted operating expenditure for the foreseeable future.



**The Oxford Evangelical Pastorate**  
**Report of the Trustees (continued)**  
**for the year ended 30 September 2020**

**Public Benefit**

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Charity works to promote a true and lively faith in Christ and a knowledge of divine truth as held by the Church of England. Its advancement of the Christian faith is consistent with the promotion of a positive moral and ethical framework demonstrating that Christian faith has a beneficial impact on society, particularly through the cultivation of virtue in postgraduates with the aim of developing good leaders and wise thinkers. While the primary focus of the Charity's beneficial activities is on student members of the University of Oxford, the extent of the benefit is experienced more widely through the interaction of students, academics working in the University, Trustees and members of Council with wider society. This is achieved, for example, through public lectures addressing topics of contemporary social relevance, through programmes facilitating the integration of international students into British society, and through partnering with other national and international institutions in the delivery of the religious, academic, and character-focused programmes listed above.

The expectation is that growth in Christian discipleship amongst students of Christian faith, and growth in practical wisdom amongst students of other or no religious faith, will help Oxford University postgraduates to develop the integrity and character which will equip them to be more effective leaders across many fields in all parts of the world throughout their careers.

**Plans for Future Periods**

Since the appointment of a Chaplain in September 2008 the Charity's focus has been on the promotion of the Christian faith among the postgraduate and research community of Oxford University. This work will continue, led by the Chaplain and a team comprised of Associate Chaplains, Programme Coordinators and an Administrator. There will continue to be a focus on personal contact by the Chaplain and his team with postgraduate students; and on the organisation of events, independently or in collaboration with the Oxford city-centre churches, the Graduate Christian Forum in the University, the chaplains of Colleges and other local organisations. We are continuing to develop our funding partnerships to resource the growing mission and ministry. In 2020, in addition to major partnerships with the Templeton World Charity Foundation (TWCF) and the McDonald Agape Foundation, the work has been supported by individuals, local churches and Christian societies, and a number of small funds, including Hymns Ancient & Modern, the Ashburnham Trust, and the Doris Field Trust. In 2020, we initiated a 'Friends of the Oxford Pastorate' development campaign, encouraging existing financial donors to increase their giving and to invite new donors to commit to giving to the Oxford Pastorate for three years. The results of the campaign have been encouraging and we plan to continue developing this initiative alongside an increased focus on seeking major donors. The work of the Charity will continue to be reviewed at regular intervals by the Trustees and Council.

As noted above, on 1 October 2014 the Pastorate started the Oxford Character Project, building on its core work with postgraduate students and funded by grants from the TWCF. The aim of the programme is to help postgraduates develop a sense of vocation, a commitment to service, and the virtues of wisdom, honesty, thankfulness and humility, and so increase their future positive impact around the world. Through research and practical action, the programme helps postgraduate students to develop the virtues that will enable them to be good leaders and wise thinkers throughout their careers, increasing the positive benefits they will bring to society in the many countries of the world to which they will return after their time in Oxford. This project has been very well received by members of the University and by the wider public and we are delighted that this work will continue to flourish under a new grant within the Theology Faculty of the University of Oxford.

## **The Oxford Evangelical Pastorate**

### **Report of the Trustees (continued) for the year ended 30 September 2020**

The Pastorate will continue to make the most of our unique identity with links to both the Church and the University, intentionally working between the two to create spaces for engagement, pathways, bridges, hubs and networks. We will facilitate the flow of Christian presence, thinking and witness from the Church into the University by playing a specific role in discipling Christians to live out their faith in the University and the flow of University members into the Church by providing contacts, credibility, events and programmes introducing the Christian faith.

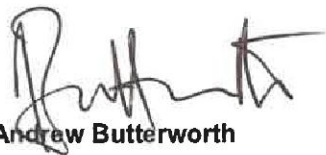
#### **Related parties**

Character Services Limited was incorporated on 5th March 2019 as a wholly owned subsidiary of this charity.

#### **Small company exemptions**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

This report was approved by the Trustees on .....*29 July*..... 2021.



**Andrew Butterworth**

**Trustee**

## **The Oxford Evangelical Pastorate**

### **Independent Examiner's Report to the Trustees of The Oxford Evangelical Pastorate**

I report to the charity trustees on my examination of the accounts of the charity and the group for the year ended 30 September 2020 which are set out on pages 9 to 21.

#### **Respective responsibilities of trustees and examiner**

As the charity trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity and the group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity and the group as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report order to enable a proper understanding of the accounts to be reached.

**Graham Cole BSc FCA  
Wenn Townsend  
Chartered Accountants  
Oxford**

..... 2021

**The Oxford Evangelical Pastorate**

**Consolidated Statement of Financial Activities (including income and expenditure account) for the year ended 30 September 2020**

	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2020</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2019 (9 mths)</b>
		£	£	£	£	£	£	£	£
<b>Income from:</b>									
Donations and legacies	<b>2</b>	10,415	-	143,700	154,115	3,384	-	51,267	54,651
Charitable activities		21,896	-	3,720	25,616	77,821	-	4,175	81,996
Investments		25,915	-	-	25,915	27,963	-	-	27,963
Government grants		-	-	5,769	5,769	-	-	-	-
<b>Total income</b>		<b>58,226</b>	<b>-</b>	<b>153,189</b>	<b>211,415</b>	<b>109,168</b>	<b>-</b>	<b>55,442</b>	<b>164,610</b>
<b>Expenditure on:</b>									
Raising funds	<b>3</b>	16,881	-	159	17,040	14,655	-	276	14,931
Charitable activities	<b>4</b>	43,264	-	177,566	220,830	67,932	5,027	149,795	222,754
<b>Total expenditure</b>		<b>60,145</b>	<b>-</b>	<b>177,725</b>	<b>237,870</b>	<b>82,587</b>	<b>5,027</b>	<b>150,071</b>	<b>237,685</b>
Net gains/(losses) on investments	<b>9</b>	(10,252)	-	-	(10,252)	60,165	-	-	60,165
<b>Net income/(expenditure)</b>		<b>(12,171)</b>	<b>-</b>	<b>(24,536)</b>	<b>(36,707)</b>	<b>86,746</b>	<b>(5,027)</b>	<b>(94,629)</b>	<b>(12,910)</b>
Transfers between funds	<b>11</b>	(19,729)	-	19,729	-	(7,470)	(36,454)	43,924	-
<b>Net movement in funds</b>		<b>(31,900)</b>	<b>-</b>	<b>(4,807)</b>	<b>(36,707)</b>	<b>79,276</b>	<b>(41,481)</b>	<b>(50,705)</b>	<b>(12,910)</b>
<b>Reconciliation of funds:</b>									
Funds at 1 October 2019		1,481,751	-	12,419	1,494,170	1,402,475	41,481	63,124	1,507,080
Funds at 30 September 2020		1,449,851	-	7,612	1,457,463	1,481,751	-	12,419	1,494,170

All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised during the period. The 2019 financial statements relate to a 9 month accounting period from 1 January 2019 to 30 September 2019. The reason for this change was to align with the academic year.

**The notes on pages 12 to 21 form part of these accounts**

**The Oxford Evangelical Pastorate**

**Charity Statement of Financial Activities (including income and expenditure account) for the year ended 30 September 2020**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2019 (9 mths)
		£	£	£	£	£	£	£	£
<b>Income and endowments from:</b>									
Donations and legacies	2	10,415	-	143,700	154,115	3,384	-	51,267	54,651
Charitable activities		3,835	-	3,720	7,555	18,323	-	4,175	22,498
Investments		25,915	-	-	25,915	27,963	-	-	27,963
Profit from Character Services		57,502	-	-	57,502	-	-	-	-
Government Grants (JRS)		-	-	5,769	5,769	-	-	-	-
Management charge		-	-	-	-	2,490	-	-	2,490
<b>Total income and endowments</b>		<b>97,667</b>	<b>-</b>	<b>153,189</b>	<b>250,856</b>	<b>52,160</b>	<b>-</b>	<b>55,442</b>	<b>107,602</b>
<b>Expenditure on:</b>									
Raising funds	3	8,948	-	159	9,107	7,579	-	276	7,855
Charitable activities	4	43,264	-	177,566	220,830	67,932	5,027	149,795	222,754
<b>Total expenditure</b>		<b>52,212</b>	<b>-</b>	<b>177,725</b>	<b>229,937</b>	<b>75,511</b>	<b>5,027</b>	<b>150,071</b>	<b>230,609</b>
Net gains/(losses) on investments	9	(10,252)	-	-	(10,252)	60,165	-	-	60,165
<b>Net income/(expenditure)</b>		<b>35,203</b>	<b>-</b>	<b>(24,536)</b>	<b>10,667</b>	<b>36,814</b>	<b>(5,027)</b>	<b>(94,629)</b>	<b>(62,842)</b>
Transfers between funds	11	(19,729)	-	19,729	-	(7,470)	(36,454)	43,924	-
<b>Net movement in funds</b>		<b>15,474</b>	<b>-</b>	<b>(4,807)</b>	<b>10,667</b>	<b>29,344</b>	<b>(41,481)</b>	<b>(50,705)</b>	<b>(62,842)</b>
<b>Reconciliation of funds:</b>									
Funds at 1 October 2019		1,431,819	-	12,419	1,444,238	1,402,475	41,481	63,124	1,507,080
Funds at 30 September 2020		1,447,293	-	7,612	1,454,905	1,431,819	-	12,419	1,444,238

All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised during the period. The 2019 financial statements relate to a 9 month accounting period from 1 January 2019 to 30 September 2019. The reason for this change was to align with the academic year.

**The notes on pages 12 to 21 form part of these accounts**

## The Oxford Evangelical Pastorate

Balance Sheet  
as at 30 September 2020

	Note	Group 2020 £	Charity 2020 £	Group 2019 £	Charity 2019 £
<b>Fixed Assets</b>					
Tangible fixed assets	8	582,704	582,704	581,926	581,926
Investments	9	838,233	838,234	848,849	848,850
		<u>1,420,937</u>	<u>1,420,938</u>	<u>1,430,775</u>	<u>1,430,776</u>
<b>Current Assets</b>					
Bank current account		21,738	16,660	52,899	52,899
Prepaid expenses		1,780	1,780	4,245	4,245
Accrued interest		4,452	4,452	4,511	4,511
Accounts receivable		30,776	30,776	31,527	24,861
Other debtors		317	317	8	8
		<u>59,063</u>	<u>53,985</u>	<u>93,190</u>	<u>86,524</u>
<b>Liabilities</b>					
Creditors - amounts falling due within one year	10	(22,537)	(20,018)	(29,795)	(73,062)
<b>Net Current Assets</b>		<u>36,525</u>	<u>33,967</u>	<u>63,395</u>	<u>13,462</u>
<b>Total Assets less Current Liabilities</b>		<u>1,457,463</u>	<u>1,454,905</u>	<u>1,494,170</u>	<u>1,444,238</u>
<b>The Funds of the Charity</b>					
Unrestricted reserves		1,449,851	1,447,293	1,481,751	1,431,819
Restricted reserves		7,612	7,612	12,419	12,419
		<u>1,457,463</u>	<u>1,454,905</u>	<u>1,494,170</u>	<u>1,444,238</u>

In approving these financial statements as trustees of the company and the group we hereby confirm:

- (a) that for the period stated above the company and the group was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2020 and
- (c) that we acknowledge our responsibilities for:
  - i. ensuring that the company and the group keeps accounting records which comply with Section 386, and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of the financial period and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and the group.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 9 to 21 were approved by the Trustees on 29 July 2021 and signed on their behalf by:

  
Andrew Butterworth  
Trustee

The notes on pages 12 to 21 form part of these accounts



**The Oxford Evangelical Pastorate**  
**Notes to the Accounts**  
**for the year ended 30 September 2020**

**1. Accounting Policies**

**1.1 Basis of Preparation**

The Oxford Evangelical Pastorate is a charitable company limited by guarantee in the United Kingdom. It has no share capital and in the event of a winding up, the liability of each member is limited to £1.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note. The significant accounting policies applied in the preparation of these financial statements are set out below:

**1.2 Income Recognition**

All income is included in the SOFA when the charity is legally entitled to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is included gross.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Donated services are considered immaterial to the accounts and are not considered practicable to fair value, therefore they are not recognised in the financial statements.

**1.3 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

**1.4 Freehold Property**

This is a property used in the work of the Charity and is shown at its historical cost. No depreciation is charged on the freehold property as it is the Charity's policy to keep the freehold property in good condition and the current value is in excess of the cost figure shown in the accounts. Freehold buildings are maintained by a programme of repair such that the residual value is at least equal to its book value. Having regard to this, it is the opinion of the trustees that any depreciation charge required by the Companies Act 2006 would not be material.

## **The Oxford Evangelical Pastorate**

### **Notes to the Accounts (continued) for the year ended 30 September 2020**

..... continued

#### **1. Accounting Policies (continued)**

##### **1.5 Investments**

Investments are shown in the accounts at their current market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

##### **1.6 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **1.7 Pensions**

Contributions payable for the period are charged in the income and expenditure account. The charity contributes to a defined contribution scheme for its employees.

The Oxford Pastorate has two employees in the Church of England Funded Pension Scheme (CEFPS) which is a defined benefit scheme. This scheme is in deficit and so all members are required to make additional annual contributions towards reducing this deficit. However, the Pastorate is defined as a "Minor Responsible body", which implies that we have no material long term liability - when a minor body ceases to have active members it pays a nominal debt of £100 with the remainder of the section 75 debt being apportioned to the major bodies.

##### **1.8 Fund Accounting**

###### **Unrestricted Funds**

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees.

###### **Restricted Funds**

These funds are subject to specific conditions imposed by the donor or by the terms of an appeal, these conditions being legally binding upon the Trustees. In the latest period the Charity's Restricted Funds comprise sums granted by the Templeton World Charity Foundation to fund the Oxford Character Project, McDonald Agape for a McDonald Chaplain, All Churches Trust Ltd and Hymns A&M for Christian Leadership and Service and Christians in Academia.

###### **Designated Funds**

These funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the Trustees.

##### **1.9 Irrecoverable VAT**

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred. All costs are therefore shown inclusive of the associated input VAT.

##### **1.10 Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Considering the impact of Covid 19, the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.



**The Oxford Evangelical Pastorate**

**Notes to the Accounts (continued)  
for the year ended 30 September 2020**

..... continued

**2. Donations and legacies**

	<b>Group 2020</b>	<b>Charity 2020</b>	<b>Group 2019 (9 mths)</b>	<b>Charity 2019 (9 mths)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	14,666	14,666	5,794	5,794
Grants	139,449	139,449	48,857	48,857
	<hr/>	<hr/>	<hr/>	<hr/>
Donations and Legacies	154,115	154,115	54,651	54,651
	<hr/>	<hr/>	<hr/>	<hr/>
Government grants	5,769	5,769	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>159,884</u>	<u>159,884</u>	<u>54,651</u>	<u>54,651</u>

**Charitable activities**

	<b>Group 2020</b>	<b>Charity 2020</b>	<b>Group 2019 (9 mths)</b>	<b>Charity 2019 (9 mths)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Conference	3,720	3,720	2,713	2,713
Character Services Ltd	18,061	-	59,499	-
Sales	3,835	3,835	19,766	19,766
Other	-	-	18	19
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>25,616</u>	<u>7,555</u>	<u>81,996</u>	<u>22,498</u>

**3. Raising funds**

	<b>Group 2020</b>	<b>Charity 2020</b>	<b>Group 2019 (9 mths)</b>	<b>Charity 2019 (9 mths)</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising costs	8,896	8,896	7,571	7,571
Investment management costs	211	211	284	284
Character Services Ltd	7,933	-	7,076	-
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>17,040</u>	<u>9,107</u>	<u>14,931</u>	<u>7,855</u>

**The Oxford Evangelical Pastorate**

**Notes to the Accounts (continued)  
for the year ended 30 September 2020**

..... continued

**4. Charitable Activities**

	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2020 £</b>
Staff costs (see note 6)	30,089	-	146,220	176,309
Property costs	6,114	-	-	6,114
Property repairs	1,000	-	-	1,000
Insurance	353	-	1,501	1,854
Bank charges	-	-	186	186
Website	143	-	1,909	2,052
Projects, promotions etc.	40	-	1,195	1,235
Governance costs (note 5)	5,064	-	479	5,543
Conference/meeting related expenses	-	-	8,167	8,167
Curricula related expenses	364	-	10,039	10,403
Electronic media related expenses	-	-	802	802
Research	-	-	85	85
Overheads reallocated	97	-	6,683	6,780
Donations	-	-	300	300
	<u>43,264</u>	<u>-</u>	<u>177,566</u>	<u>220,830</u>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>Total 2019 (9 mths) £</b>
Staff costs (see note 6)	59,224	-	102,165	161,389
Insurance	1,666	-	-	1,666
Bank charges	125	27	72	224
Website	-	-	1,037	1,037
Projects, promotions etc.	191	-	1,528	1,719
Governance costs (note 5)	1,488	-	2,249	3,737
Conference/meeting related expenses	3,490	-	12,294	15,784
Curricula related expenses	2,179	-	12,023	14,202
Electronic media related expenses	119	-	2,056	2,175
Research	1,319	5,000	-	6,319
Overheads reallocated	(1,869)	-	16,071	14,202
Donations	-	-	300	300
	<u>67,932</u>	<u>5,027</u>	<u>149,795</u>	<u>222,754</u>

**The Oxford Evangelical Pastorate**

**Notes to the Accounts (continued)  
for the year ended 30 September 2020**

..... continued

**5. Governance Costs – Group & Charity**

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019 (9 mths)
	£	£	£	£	£	£
Examiner's fees	3,064	-	3,064	-	2,760	2,760
Payroll	1,602	-	1,602	864	(511)	353
Book-keeping	38	120	158	334	-	334
Other	360	209	569	290	-	290
Fines & penalties	-	150	150	-	-	-
	<u>5,064</u>	<u>479</u>	<u>5,543</u>	<u>1,488</u>	<u>2,249</u>	<u>3,737</u>

**6. Staff Costs – Group & Charity**

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019 (9 mths)
	£	£	£	£	£	£
Gross wages & salaries	23,644	116,502	140,146	41,930	85,055	126,985
Social Security costs	(1,062)	7,183	6,121	2,164	4,888	7,052
Pension costs	7,507	22,535	30,042	10,714	12,222	22,936
Accommodation	7,114	-	7,114	4,416	-	4,416
	<u>37,203</u>	<u>146,220</u>	<u>183,423</u>	<u>59,224</u>	<u>102,165</u>	<u>161,389</u>

There was an average of 9 employees in the year ended 30 September 2020 (2019: 9). There are no staff earning over £60,000 (2019: nil).

**7. Trustee and Key Management Personnel Remuneration**

The trustees neither received nor waived any remuneration during the period (2019: £nil).

No trustee received any reimbursement for out of pocket expenses incurred (2019: £nil).

The management of the charity is undertaken by the trustees and the Chaplain. The cost was £45,223 (2019: £46,304).

**The Oxford Evangelical Pastorate**  
**Notes to the Accounts (continued)**  
**for the year ended 30 September 2020**

..... continued

**8. Tangible Fixed Assets**

**Group and Charity**

	<b>Freehold land &amp; buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1st October 2019	581,926	-	581,926
Additions	-	800	800
	<hr/>	<hr/>	<hr/>
At 31st September 2020	581,926	800	582,726
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1st October 2019	-	-	-
Charge for the year	-	22	22
	<hr/>	<hr/>	<hr/>
At 31st September 2020	-	22	22
	<hr/>	<hr/>	<hr/>
Net book value at 1st October 2019	581,926	-	581,926
	<hr/>	<hr/>	<hr/>
Net book value at 31st September 2020	581,926	778	582,704
	<hr/>	<hr/>	<hr/>

No depreciation has been charged on the freehold property as the Charity's policy is to maintain its property in good condition. The trustees carry out impairment reviews and the estimated market value is not less than its net book value at any given time.

**The Oxford Evangelical Pastorate**

**Notes to the Accounts (continued)**  
**for the year ended 30 September 2020**

..... continued

**9. Investment Assets**

	<b>Group 2020 £</b>	<b>Charity 2020 £</b>	<b>Group 2019 £</b>	<b>Charity 2019 £</b>
Investment in securities	798,545	798,545	837,109	837,109
Cash held for investment purposes	39,688	39,688	11,740	11,740
Investment in Sub	-	1	-	1
	<u>838,233</u>	<u>838,234</u>	<u>848,849</u>	<u>848,850</u>
Cost of investments in securities	<u>660,765</u>	<u>660,765</u>	<u>723,009</u>	<u>723,009</u>
Market value at 1 October 2019		837,109		746,265
Additions		78,435		88,148
Disposal proceeds		(106,747)		(57,469)
Gains/(loss) on investment assets		(10,252)		60,165
		<u>798,545</u>		<u>837,109</u>

**10. Creditors**

	<b>Group 2020 £</b>	<b>Charity 2020 £</b>	<b>Group 2019 £</b>	<b>Charity 2019 £</b>
Accruals and deferred income	17,366	14,847	22,227	21,442
Social security and other taxes	2,740	2,740	2,564	2,564
Trade creditors	1,927	1,927	3,457	3,207
Other creditors	504	504	1,547	1,477
Owed to group undertakings	-	-	-	44,372
	<u>22,537</u>	<u>20,018</u>	<u>29,795</u>	<u>73,062</u>

Deferred income comprises donations received in advance for charitable activities taking place in 2020-21, and grants received for the 2020-21 academic year.

**The Oxford Evangelical Pastorate**

**Notes to the Accounts (continued)  
for the year ended 30 September 2020**

..... continued

**11. Statement of Group funds**

	As at 1 October 2019 £	Income (incl gains on investments) £	Expenditure £	Transfers Between Funds £	As at 30 September 2020 £
<b>Unrestricted funds</b>					
General	1,481,751	47,974	(60,145)	(19,729)	1,449,851
<b>Restricted funds</b>					
TWCF grant	-	118,008	(139,737)	21,729	-
McDonald Agape grant	12,419	33,181	(37,988)	-	7,612
Hymns A&M grant	-	2,000	-	(2,000)	-
<b>Total restricted funds</b>	12,419	153,189	(177,725)	19,729	7,612
<b>Total funds</b>	1,494,170	201,163	(237,870)	-	1,457,463

Transfers from unrestricted funds have been made to finance deficits on restricted funds.

	As at 1 January 2019 £	Income (incl gains on investments) £	Expenditure £	Transfers Between Funds £	As at 30 September 2019 £
<b>Unrestricted funds</b>					
General	1,402,475	169,333	(82,587)	(7,470)	1,481,751
Pastorate/MDF	41,481	-	(5,027)	(36,454)	-
	1,443,956	169,333	(87,614)	(43,924)	1,481,751
<b>Restricted funds</b>					
TWCF grant	28,492	24,843	(88,030)	34,695	-
McDonald Agape grant	13,794	15,960	(17,335)	-	12,419
Hymns A&M grant	3,000	-	(3,000)	-	-
Catalyst project	17,838	-	(17,838)	-	-
Humility Gap	-	7,014	(8,230)	1,216	-
Developing a Christian Mind	-	7,625	(15,638)	8,013	-
<b>Total restricted funds</b>	63,124	55,442	(150,071)	43,924	12,419
<b>Total funds</b>	1,507,080	224,775	(237,685)	-	1,494,170

**The Oxford Evangelical Pastorate**  
**Notes to the Accounts (continued)**  
**for the year ended 30 September 2020**

..... continued

**11. Statement of Group funds (continued)**

Templeton World Charity Foundation (TWCF) grant is a restricted fund for the "Oxford Postgraduate Character Development Programme".

McDonald Agape grant is a restricted fund for a McDonald Chaplain.

The Hymns A&M grant is restricted funds for Christian Leadership and Service and Christians in Academia.

The Catalyst project is a restricted fund that catalyses inter-university post-graduate ministry through conferences and dialogue.

The Humility Gap is a public engagement project undertaken for and funded by the University of Connecticut.

Developing a Christian Mind is a public engagement project undertaken in partnership with Oxford University academics.

**12. Analysis of group net assets between funds**

**Fund balances at 30 September 2020 are represented by:**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2020 £</b>
Fixed assets	1,420,937	-	1,420,937
Current assets	38,381	20,682	59,063
Current liabilities	(9,467)	(13,070)	(22,537)
<b>Total net assets</b>	<b>1,459,851</b>	<b>7,612</b>	<b>1,457,463</b>

**Fund balances at 30 September 2019 are represented by:**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2019 £</b>
Fixed assets	1,430,775	-	1,430,775
Current assets	57,692	35,498	93,190
Current liabilities	(6,716)	(23,079)	(29,795)
<b>Total net assets</b>	<b>1,481,751</b>	<b>12,419</b>	<b>1,494,170</b>

**The Oxford Evangelical Pastorate**

**Notes to the Accounts (continued)  
for the year ended 30 September 2020**

..... continued

**13. Related Parties**

- i) For the period ended 30 September 2020 the subsidiary company showed the following results:

	<b>Character Services £</b>
Turnover	18,061
Cost of sales	(3,822)
	<hr/>
Gross profit	14,239
	<hr/>
<b>Administrative expenses</b>	
General administrative expenses	(3,712)
	<hr/>
Operating profit	10,527
Interest payable	(400)
	<hr/>
Net profit	10,127
	<hr/> <hr/>

The balance sheet of the subsidiary at 30 September 2020 was:-

<b>Current assets</b>	
Debtors	-
Cash at bank and in hand	5,077
	<hr/>
	5,077
<b>Creditors:</b> amounts falling due within one year	(2,519)
	<hr/>
<b>Net assets</b>	2,558
	<hr/> <hr/>
<b>Capital and reserves</b>	
Called up share capital	1
Profit and loss account	2,557
	<hr/>
Shareholders' funds	2,558
	<hr/> <hr/>

The Oxford Evangelical Pastorate holds 100% of the share capital of Character Services Limited (company number 11861514).

- (ii) Professor Adriaan Louis, Trustee, was a member of the SMT of DCM, a donor organisation. DCM made restricted grants to the charity of £4,412 (2019: £5,000.).
- (iii) Andrew Butterworth, Trustee, was on the SMT of Wycliffe Hall. The charity made payments of £185 for room hire (2019: £150).
- (iv) During the year the Trustees donated £1,374 (2019: £435) without conditions.