

THE OXFORD EVANGELICAL PASTORATE

England & Wales · Charity number 1136848

Details

Status	Registered
Legal form	Charitable company
Company number	07161962
Registered	2010-07-13
Register	View on the Charity Commission register

Contact

Address	33 Jack Straws Lane Headington Oxford OX3 0DL
Phone	07854771041
Email	office@oxfordpastorate.org
Website	www.oxfordpastorate.org

Activities

Objects: TO PROMOTE AMONGST UNDERGRADUATES GRADUATES AND OTHER MEMBERS OF THE UNIVERSITY OF OXFORD A TRUE AND LIVELY FAITH IN CHRIST AND A KNOWLEDGE OF DIVINE TRUTH AS HELD BY THE CHURCH OF ENGLAND SINCE THE REFORMATION INCLUDING BY MEANS OF PASTORS RESIDENT IN OR NEAR THE CITY OF OXFORD

Activities: Christian charity working with post-graduate and undergraduate students in Oxford - principally with post-graduates

Classification

- **How:** Provides Human Resources, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** OXFORD
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£128,583	£180,215	-	-
2023-09-30	£166,396	£172,440	-	-
2022-09-30	£119,022	£146,658	-	-
2021-09-30	£97,465	£136,085	-	-
2020-09-30	£211,415	£237,870	-	-

Trustees

Name	Role	Appointed
Professor Timothy Stanley Maughan	Chair	2024-01-01
ANDREW WILLIAM DOWN		2025-01-01
Prof Lorna Joyce Smith		2024-10-01
Professor Adriaan Louis		2008-02-01
Revd Professor Joshua Hordern		2019-09-19

THE OXFORD EVANGELICAL PASTORATE

England & Wales - Charity number 1136848

Accounts

**The Oxford Evangelical Pastorate
(a company limited by guarantee)**

**Charity Number: 1136848
Company Number: 7161962**

Unaudited Accounts

for the year ended

30 September 2024

Wenn Townsend

Chartered Accountants

Oxford

The Oxford Evangelical Pastorate

**Reference and Administrative Information
for the year ended 30 September 2024**

Trustees:	Professor Ewan McKendrick (resigned 31 st December 2023) Dr Anne Keene (resigned 6 th June 2024) Revd Professor Joshua Hordern Professor Ard Louis Mr John Tranter (resigned 1 st January 2025) Professor Timothy Maughan (appointed 1 st January 2024) Mr Andrew Down (appointed 1 st January 2025) Professor Lorna Smith (appointed 1 st January 2025)
Council:	Revd Stephen Foster ex officio Dr Kezia Gaitskell Revd Mark Hay (appointed 6 th June 2024) ex officio Revd Dan Heyward ex officio Revd Professor Joshua Hordern Dr Anne Keene (resigned 6 th June 2024) Revd Dr Michael Lloyd ex officio Professor Ewan McKendrick (resigned 31 st December 2023) Revd Vaughan Roberts ex officio Professor Lorna Smith Mr John Tranter Professor Timothy Maughan Dr Matthew Kirkpatrick
Chair:	Professor Ewan McKendrick (resigned 31 st December 2023) Professor Timothy Maughan (appointed 1st January 2024)
Secretary to the trustees:	Ms Claire Shuttleworth
Registered Address:	33 Jack Straws Lane Headington Oxford OX3 0DL
Accountants:	Wenn Townsend Chartered Accountants 30 St Giles Oxford
Bankers:	Lloyds Bank 1 – 5 High Street Carfax Oxford
Investment Managers:	Walker Crips 103 – 105 Bunhill Row London

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The Oxford Evangelical Pastorate

Report of the Trustees for the year ended 30 September 2024

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 12 and comply with the charity's Trust Deed and applicable law.

The Charity is a charitable company limited by guarantee and was set up on 18 February 2010. It is governed by a Memorandum and Articles of Association.

Structure, Governance and Management

The Charity was established on 18 February 2010 and assumed the assets and liabilities of the original charity of the same name. Its objects are to promote amongst students and other members of the University of Oxford a true and lively faith in Christ and a knowledge of Divine Truth as held by the Church of England since the Reformation. When the original charity was established a sum of money was provided to enable a Pastor to be appointed to carry out the objects of the Charity by way of social contact, private teaching and public speaking. At present, the principal focus of the charity's activities is the community of postgraduate students and researchers at the University of Oxford.

During the year the Charity operated under the guidance of the Trustees (who are members of Council) and together with the Council Members, met regularly throughout the year to discuss the overall direction of the Charity. Day-to-day executive decisions are taken by the Chaplain in consultation with the Chair and with the other Trustees. Those Trustees and Council Members who served in the year are detailed on the Reference and Administrative Information page.

Trustees are appointed by Council and new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know, what you need to do' – May 2018.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006 and with the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2024

Risk Management

The Trustees have considered the major risks affecting the Charity and consider that there are no risks of significance. Financial risk is under control and is not significant. The Charity's assets are invested in a diversified portfolio of equities, funds, bonds and cash managed by an independent investment manager. Cash is also held in the Charity's current account, so it is unlikely that investments will have to be realised in disadvantageous circumstances with consequent adverse impact on the Charity.

The Pastorate's Safeguarding Officer for 2023-24 was trustee Anne Keene, all trustees are asked to complete basic Safeguarding training, and Safeguarding is an agenda item at each trustee meeting.

Objectives and Activities

The Charity seeks to promote a true and lively faith in Christ and a knowledge of divine truth among students and other members of the University of Oxford. The principal focus of the Charity's activities is the community of postgraduate students and researchers in the University. The Charity serves the postgraduate and research community and, through them, the world. The Charity employs a Chaplain who leads a ministry team seeking to present the Christian Gospel to this community, supporting postgraduates as they learn how to live out a true and lively faith in an academic context.

Achievements and Performance

The Trustees and Council have continued to hold regular meetings during the year. Council meets at least three times per annum, with the Trustees meeting as required and at least three times per annum. The Trustees and Council have undertaken a detailed review of the aims of the Pastorate and how they may best be met in the early decades of the twenty-first century. They have critically evaluated the process of governance of the Pastorate with the intention of increasing transparency and designated lines of responsibility.

From 1st September 2023, Dr Bethan Willis, was appointed as Acting Chaplain after Revd Dr Jonathan Brant moved on from his role as Chaplain to take up the role of Dean of Research at Wycliffe Hall. After a thorough appointment process, with over 30 applications of high caliber from around the world, the Trustees were pleased to appoint Dr Bethan Willis to the permanent position of Oxford Pastorate Chaplain from the 1st July 2024.

The work of the Chaplain and the staff team is reviewed regularly at the meetings of the Council and by the Trustees. During the period of activity covered by this report the Chaplain and staff team have continued to serve the postgraduate and research community of Oxford University through the following programmes and activities:

Chaplaincy and Outreach:

Postgraduate Student Welcome (PSW) With Freshers Fair having returned to the Examination Schools from October 2022, in partnership with volunteers from local churches and the Graduate Christian Forum, we handed out flyers for a number of welcome events including a Postgraduate Welcome Dinner at St Aldates Church, and back by popular demand a cream tea for postgrads with spouses and families, a walking tour of Oxford, and a C.S. Lewis walk, featuring Shotover Hill. We were able to host 150 for the Welcome Dinner. Each table was hosted by current postgraduates or academics from local churches, and there was a short talk from a Christian faculty member about navigating Oxford successfully as a new postgrad. Many of those who attended were international, and of all faiths and none. Some come just thankful for the offer of a free meal, while others are seeking answers to their big questions about life and faith. Each year we are also aware that, for some, this may be the first time they have ever set foot inside a Christian Church.

Stella Aldwinckle Series: In post for a remarkable 25 years - from 1941 to 1966 - Stella Aldwinckle was the first Pastorate Chaplain to women students. One of her most notable achievements was the founding of The Socratic Club. Established in response to student demand from Somerville College, she asked C. S. Lewis to be its first President, whilst she worked behind the scenes as its Chair. The Club quickly became one of the most vibrant forums for religious debate in twentieth-century Oxford. Inspired by Stella, and her friendship with Iris Murdoch, we established this series of discussion events for postgraduates and early career researchers promoting conversation among those of different research interests, and of all faiths and none, on key themes relating to philosophies of life.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2024

In June 2024 the Pastorate hosted the third annual seminar in this series. The event, 'Seeing Clearly: How do we cultivate vision in cynical and challenging times?' was held on 14th June at Somerville College. Discussion was framed by our invited speaker Dr Alicia Smith, Fellow at Corpus Christi, Cambridge - who introduced T S Eliot's work as an example of the ways in which poetry, myths and narrative can help us see the world, and ourselves, more clearly.

The Chaplaincy Team: The Oxford Pastorate serves a remarkable community at the cutting-edge of their disciplines and with experience and expertise across a range of subjects. We are fortunate that many called and gifted ministers are willing to join us in serving this talented, international community. We are grateful for the exceptional team and continue to benefit from secondment agreements with other ministries and foundations.

Year-long formation and learning communities:

Christian Leadership and Service offers a year-long programme of community, mentoring, teaching and prayer for postgraduates and post-doctoral students who are leading initiatives in Oxford or are likely to be in future leadership positions after they finish their studies. In 2023-24, a cohort of 12 students participated, led by Associate Chaplains, Kay Rumford and Daniel Weninger. Guest speakers included a former vicar, senior civil servants, and business people. The students also spent a day retreat considering their vocation and engaged in lunchtime discussions on themes including humility, ambition and courage, particularly thinking about how these would be seen in leaders. They spent a full day with others reflecting on themes relating to vision. There are now more than 120 alumni of the programme dispersed around the world and at work in academia, business, charities, medicine, the armed forces, banking, the law and church leadership.

Christians in Academia offers a year-long programme of scholarly community, mentoring, teaching and prayer for postgraduates and early-career researchers who are exploring a calling to academia and scholarship. In 2023-4, 10 students participated in a group led by Dr Bethan Willis, and Professor Lorna Smith of St Hilda's College, University of Oxford. Students spent a day retreat considering their vocation at Stanton House and engaged in discussions on themes including humility, ambition and joy in research.

A new Vision Day conference was convened in May 2024 to help both Pastorate formation groups and other invited students to consider how they might cultivate a vision for their field of expertise and their own role in seeking transformation within their field. Speakers included Dr Vinoth Ramachandra, Tim Adams, General Secretary of IFES, and Professor Tim Maughan. The intention is to make this an annual conference.

Partnership with Developing a Christian Mind:

The Pastorate has a close working partnership with Developing a Christian Mind (DCM), which provides two conferences each year for postgraduates and academics to encourage the integration of faith and intellectual life. Oxford University academics led DCM while the Pastorate provided contracted staff to coordinate the conferences, mobilise students and boost participation.

In 2024, the two Developing a Christian Mind conferences ran at full capacity. Christianity & the Life of the Mind Conference took place on 26th and 27th January at Jesus College's Digital Hub, with 123 attendees. The Seeking Wisdom Conference took place on 15th and 16th March at Magdalen College with a dinner at New College and 108 attendees. Both conferences featured new faculty speakers and the January conference included dinner within faculty homes for every attendee, and attendance of a delegation of faculty members and ministry partners from University of Wisconsin-Madison with the aim of replicating the event in Madison, Wisconsin in the USA.

Partnership with the Global Faculty Initiative:

In 2023-24, the Pastorate continued to develop its partnership with the Global Faculty Initiative, a project that seeks to promote the integration of Christian faith and academic disciplines by bringing theologians into conversation with scholars across the spectrum of faculties in research universities worldwide. The Pastorate partners with the Faculty Initiative in much the same way that it partners with DCM in providing administrative and management support for the busy academics who lead the programme. In addition, the Pastorate team provide expertise in the production of study guides and other materials, and in organising and leading in-person and online Global Faculty Initiative events. In 2024 the team piloted and completed the publication of

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2024

study guides on the theme of Justice, took on a freelance contributor to develop further study guides and contributed to an online colloquium on the use of GFI materials.

Financial Review and Reserves Policy

The total income raised during the year was £128,583 (2023: £166,396) and expenditure was £180,215 (2023: £172,440). After including market value gains on investments, realised and unrealised, of £57,661 (2023: losses of £45,663), the surplus from unrestricted reserves was £8,413 (2023: deficit of £66,886), with £nil (2022: nil movement) on designated funds, and a deficit of £2,384 (2023: £15,179) on restricted funds.

The charity holds funds for future operating requirements. At 30 September 2024, the charity held £1,232,527 (2023: £1,224,114) in unrestricted general funds. The level of unrestricted reserves held is sufficient to cover the budgeted operating expenditure for the foreseeable future.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Charity works to promote a true and lively faith in Christ and a knowledge of divine truth as held by the Church of England. Its advancement of the Christian faith is consistent with the promotion of a positive moral and ethical framework demonstrating that Christian faith has a beneficial impact on society, particularly through the cultivation of virtue in postgraduates with the aim of developing good leaders and wise thinkers. While the primary focus of the Charity's beneficial activities is on student members of the University of Oxford, the extent of the benefit is experienced more widely through the interaction of students, academics working in the University, Trustees and members of Council with wider society. This is achieved, for example, through public lectures addressing topics of contemporary social relevance, through programs facilitating the integration of international students into British society, and through partnering with other national and international Institutions in the delivery of the religious-, academic- and character- focused programs listed above.

The expectation is that growth in Christian discipleship amongst students of Christian faith, and growth in practical wisdom amongst students of other or no religious faith, will help Oxford University postgraduates to develop the integrity and character which will equip them to be more effective leaders across many fields in all parts of the world throughout their careers.

Plans for Future Periods

Since the appointment of a Chaplain in September 2008 the Charity's focus has been on the promotion of the Christian faith among the postgraduate and research community of Oxford University. This work will continue, led by the Chaplain and a team comprised of Associate Chaplains, Program Coordinators and an Administrator. There will continue to be a focus on personal contact by the Chaplain and the team with postgraduate students; and on the organisation of events, independently or in collaboration with the Oxford city-centre churches, the Graduate Christian Forum in the University, the chaplains of colleges and other, local organisations.

We are continuing to develop our funding partnerships to resource the growing mission and ministry. In 2024, in addition to partnerships with: Developing a Christian Mind and The Global Faculty Initiative; the work has been supported by individuals, local churches and Christian societies, and a number of small funds, including the Ashburnham Trust, the Vine Trust and the Marsh Christian Trust. We have continued running development campaigns over the summer months, encouraging existing financial donors to increase their giving and inviting new donors to commit to giving to the Oxford Pastorate. The results of the 2024 campaign have continued at the same increased level as 2023 with giving from individual donors at £15,000 per annum.

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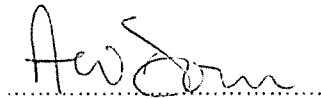
**Report of the Trustees (continued)
for the year ended 30 September 2024**

We expect our partnerships to develop in new ways now that a new Chaplain has been appointed, and for new partnerships with Wycliffe Hall, The Renaissance Project and others to develop. Fundraising efforts will also be an area of focus, with a goal to increase giving in future years. The work of the Charity will continue to be reviewed at regular intervals by the Trustees and Council.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

This report was approved by the Trustees on19/5..... 2025.



**Andrew Down
Trustee**

The Oxford Evangelical Pastorate

Independent Examiner's Report to the Trustees of The Oxford Evangelical Pastorate

I report to the charity trustees on my examination of the accounts of the charity and the group for the year ended 30 September 2024 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity and the group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity and the group as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report order to enable a proper understanding of the accounts to be reached.



Andrew Rodzynski FCA
Wenn Townsend
Chartered Accountants
Oxford

..... 2025

The Oxford Evangelical Pastorate

Statement of Financial Activities (including income and expenditure account) for the year ended 30 September 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Income and endowments from:									
Donations and legacies	2	14,943	-	29,895	44,838	42,400	-	25,171	67,571
Charitable activities	2	44,897	-	-	44,897	71,062	-	-	71,062
Investments		24,848	-	-	24,848	26,263	-	-	26,263
Contribution to property costs		14,000	-	-	14,000	1,500	-	-	1,500
Total income and endowments		98,688	-	29,895	128,583	141,225	-	25,171	166,396
Expenditure on:									
Raising funds	3	7,717	-	-	7,717	7,396	-	-	7,396
Charitable activities	4	140,219	-	32,279	172,498	155,052	-	9,992	165,044
Total expenditure		147,936	-	32,279	180,215	162,448	-	9,992	172,440
Net gains/(losses) on investments	9	57,661	-	-	57,661	(45,663)	-	-	(45,663)
Net income/(expenditure)		8,413	-	(2,384)	6,029	(66,886)	-	15,179	(51,707)
Reconciliation of funds:									
Funds at 1 October 2023		1,224,114	-	17,930	1,242,044	1,291,000	-	2,751	1,293,751
Funds at 30 September 2024		1,232,527	-	15,546	1,248,073	1,224,114	-	17,930	1,242,044

All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised during the period.

The notes on pages 9 to 19 form part of these accounts

The Oxford Evangelical Pastorate

Balance Sheet
as at 30 September 2024

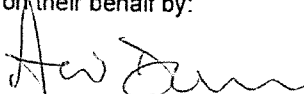
	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	582,620	582,508
Investments	9	668,208	633,011
		<u>1,250,828</u>	<u>1,215,519</u>
Current Assets			
Bank current account		14,665	27,403
Prepaid expenses		2,474	921
Accrued income		5,587	9,181
Accounts receivable		-	1,532
Other debtors		184	6,953
		<u>22,910</u>	<u>45,990</u>
Liabilities			
Creditors - amounts falling due within one year	10	(25,665)	(19,465)
Net Current Assets			
		<u>(2,755)</u>	<u>26,525</u>
Total Assets less Current Liabilities			
		<u>1,248,073</u>	<u>1,242,044</u>
The Funds of the Charity			
Unrestricted reserves		1,232,527	1,224,114
Restricted reserves		15,546	17,930
Income funds carried forward			
		<u>1,248,073</u>	<u>1,242,044</u>

In approving these financial statements as trustees of the company and the group we hereby confirm:

- (a) that for the period stated above the company and the group was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2024 and
- (c) that we acknowledge our responsibilities for:
 - i. ensuring that the company and the group keeps accounting records which comply with Section 386, and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of the financial period and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and the group.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 19 were approved by the Trustees on ...19/5..... 2025 and signed on their behalf by:



Andrew Down
Trustee

The notes on pages 9 to 19 form part of these accounts

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Notes to the Accounts for the year ended 30 September 2024

1. Accounting Policies

1.1 Basis of Preparation

The Oxford Evangelical Pastorate is a charitable company limited by guarantee in England. It has no share capital and in the event of a winding up, the liability of each member is limited to £1.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note. The significant accounting policies applied in the preparation of these financial statements are set out below:

1.3 Income Recognition

All income is included in the SOFA when the charity is legally entitled to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Income is included gross. The amount credited to the income and expenditure account in respect of gift aid donations includes the amount of income tax recoverable.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Donated services are considered immaterial to the accounts and are not considered practicable to fair value, therefore they are not recognised in the financial statements.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2024

..... continued

1. Accounting Policies (continued)

1.5 Freehold Property

This is a property used in the work of the Charity and is shown at its historical cost. No depreciation is charged on the freehold property as it is the Charity's policy to keep the freehold property in good condition and the current value is in excess of the cost figure shown in the accounts. Freehold buildings are maintained by a programme of repair such that the residual value is at least equal to its book value. Having regard to this, it is the opinion of the trustees that any depreciation charge required by the Companies Act 2006 would not be material.

1.6 Fixtures, Fittings & Equipment and Computer Equipment

Depreciation is provided on fixtures, fittings and equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over five years.

Depreciation is provided on computer equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over three years.

1.7 Investments

Investments are shown in the accounts at their current market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Pensions

Contributions payable for the period are charged in the income and expenditure account. The charity contributes to a defined contribution scheme for its employees.

1.10 Fund Accounting

Unrestricted Funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees.

Restricted Funds

These funds are subject to specific conditions imposed by the donor or by the terms of an appeal, these conditions being legally binding upon the Trustees.

Designated Funds

These funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the Trustees.

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2024**

..... continued

1.11 Irrecoverable VAT

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred. All costs are therefore shown inclusive of the associated input VAT.

1.12 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2. Donations and legacies

	2024	2023
	£	£
Donations	22,406	41,814
Grants	22,432	25,757
	44,838	67,571
	44,838	67,571

Charitable activities

	2024	2023
	£	£
Project income	42,196	67,226
Reimbursed expenses	2,701	3,836
	44,897	71,062
	44,897	71,062

3. Raising funds

	2024	2023
	£	£
Fundraising costs	375	165
Investment management costs	7,342	7,231
	7,717	7,396
	7,717	7,396

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2024

..... continued

4. Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Staff costs (see note 6)	96,922	-	24,308	121,230
Property costs	4,287	-	-	4,287
Property repairs	15,305	-	-	15,305
Insurance	1,512	-	-	1,512
Publicity and website	761	-	-	761
IT costs	692	-	600	1,292
Venue hire	2,204	-	3,230	5,434
Food and drink	4,138	-	2,325	6,463
Travel and accommodation	536	-	27	563
Books and resources	817	-	-	817
Team expenses	860	-	-	860
Governance costs (note 5)	7,928	-	-	7,928
Office costs	2,615	-	-	2,615
Freelancers and honoraria	1,354	-	300	1,654
Bank charges and forex losses	262	-	-	262
Sundries	26	-	1,489	1,515
	<u>140,219</u>	<u>-</u>	<u>32,279</u>	<u>172,498</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2024

..... continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Staff costs (see note 6)	119,496	-	3,925	123,421
Property costs	4,354	-	-	4,354
Property repairs	-	-	-	-
Insurance	1,505	-	-	1,505
Publicity and website	697	-	532	1,229
IT costs	1,310	-	-	1,310
Venue hire	1,024	-	1,979	3,003
Food and drink	4,346	-	1,623	5,969
Travel and accommodation	2,991	-	22	3,013
Books and resources	393	-	-	393
Team expenses	575	-	-	575
Governance costs (note 5)	11,654	-	-	11,654
Office costs	3,154	-	511	3,665
Grants payable	-	-	900	900
Freelancers and honoraria	1,893	-	500	2,393
Bank charges and forex losses	1,408	-	-	1,408
Sundries	252	-	-	252
	<u>155,052</u>	<u>-</u>	<u>9,992</u>	<u>165,044</u>

Grants payable: £100 grants paid to students in the Christians in Academia cohort towards the cost of study materials.

5. Governance Costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Examiner's fees	5,085	-	5,085	8,220	-	8,220
Payroll & pensions fees	2,508	-	2,508	2,271	-	2,271
Trustee & council meetings	335	-	335	913	-	913
Fines & penalties	-	-	-	250	-	250
	<u>7,928</u>	<u>-</u>	<u>7,928</u>	<u>11,654</u>	<u>-</u>	<u>11,654</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2024

..... continued

6. Staff Costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Gross wages & salaries	84,536	23,041	107,577	102,692	3,188	105,880
Social security	1,335	1,267	2,602	2,665	246	2,911
Pension	11,051	-	11,051	14,139	491	14,630
Accommodation	411	-	411	4,354	-	4,354
	<u>97,333</u>	<u>24,308</u>	<u>121,641</u>	<u>123,850</u>	<u>3,925</u>	<u>127,775</u>

There was an average of 6 employees in the year ended 30 September 2024 (2023: 6). There are no staff earning over £60,000 (2023: None).

7. Trustee and Key Management Personnel Remuneration

The trustees neither received nor waived any remuneration during the period (2023: £nil).

No trustee received any reimbursement for out of pocket expenses incurred (2023: £nil).

The management of the charity is undertaken by the trustees and the Chaplain. The cost was £45,299 (2023: £40,326).

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2024

..... continued

8. Tangible Fixed Assets

	Freehold land & buildings £	Computer Equipment £	FFE £	Total £
Cost or valuation				
At 1st October 2023	581,926	1,332	569	583,827
Additions	-	599	-	599
	<u>581,926</u>	<u>1,931</u>	<u>569</u>	<u>584,426</u>
At 30th September 2024	581,926	1,931	569	584,426
	<u>581,926</u>	<u>1,931</u>	<u>569</u>	<u>584,426</u>
Depreciation				
At 1st October 2023	-	978	341	1,319
Charge for the year	-	373	114	487
	<u>-</u>	<u>1,351</u>	<u>455</u>	<u>1,806</u>
At 30th September 2024	-	1,351	455	1,806
	<u>-</u>	<u>1,351</u>	<u>455</u>	<u>1,806</u>
Net book value at 1st October 2023	<u>581,926</u>	<u>354</u>	<u>228</u>	<u>582,508</u>
Net book value at 30th September 2024	<u>581,926</u>	<u>580</u>	<u>114</u>	<u>582,620</u>

No depreciation has been charged on the freehold property as the Charity's policy is to maintain its property in good condition. The trustees carry out impairment reviews and the estimated market value is not less than its net book value at any given time.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2024

..... continued

9. Investment Assets

	2024	2023
	£	£
Investment in securities	656,053	618,301
Cash held for investment purposes	12,155	14,710
	<u>668,208</u>	<u>633,011</u>
Cost of investments in securities	<u>537,953</u>	<u>599,449</u>
Market value at 1 October 2023	618,302	692,011
Additions	16,051	34,325
Disposal proceeds	(35,961)	(62,371)
Gains/(loss) on investment assets	57,661	(45,663)
Market value at 30 September 2024	<u>656,053</u>	<u>618,302</u>

10. Creditors

	2024	2023
	£	£
Accruals and deferred income	22,765	14,913
Social security and other taxes	1,328	2,385
Trade creditors	1,208	1,927
Other creditors	364	240
	<u>25,665</u>	<u>19,465</u>

Deferred income comprises donations received in advance for charitable activities taking place in 2024-25, and grants received for the 2024-25 academic year.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2024

..... continued

11. Statement of funds

	As at 1 October 2023 £	Income (incl gains on investments) £	Expenditure (incl loss on investments) £	Transfers Between Funds £	As at 30 September 2024 £
Unrestricted funds					
General	1,224,114	156,349	(147,936)	-	1,232,527
Restricted funds					
Postgraduate Student Welcome	4,613	3,590	(8,203)	-	-
DCM Bursary	817	-	-	-	817
Moore-Williams	12,500	-	-	-	12,500
Marsh Christian Trust	-	600	(600)	-	-
Associate Chaplain	-	20,832	(20,286)	-	546
GFI Partnership Fund	-	2,000	-	-	2,000
DCM Venue	-	2,873	(3,190)	-	(317)
Total restricted funds	17,930	29,895	(32,279)	-	15,546
Total funds	1,242,044	186,244	(180,215)	-	1,248,073
	As at 1 October 2022 £	Income (incl gains on investments) £	Expenditure (incl loss on investments) £	Transfers Between Funds £	As at 30 September 2023 £
Unrestricted funds					
General	1,291,000	141,225	(208,111)	-	1,224,114
Restricted funds					
Flourishing Life	-	3,925	(3,925)	-	-
Postgraduate Student Welcome	2,751	5,400	(3,538)	-	4,613
DCM Bursary	-	817	-	-	817
Study Grant	-	1,029	(1,029)	-	-
Doris Field Trust	-	500	(500)	-	-
Moore-Williams	-	12,500	-	-	12,500
Hymns A&M	-	1,000	(1,000)	-	-
Total restricted funds	2,751	25,171	(9,992)	-	17,930
Total funds	1,293,751	166,396	(218,103)	-	1,242,044

Flourishing Life: A project in partnership with St Clements Church, funded by a grant from the Diocese of Oxford's Development Fund.

Postgraduate Student Welcome: An annual programme of welcome events for all postgraduates. The charity partners, and receives donations from, local churches and Christian organisations to run these events.

DCM Bursary: Grant to enable students to attend future DCM Conferences.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2024

..... continued

Study Grant: Grant to enable students in the Christians in Academia cohort to receive £100 each towards study materials. Any surplus was allowed to be used towards the subsidised cinema ticket costs of the screening of 'Good' in Trinity Term.

Doris Field Trust: Grant towards monthly costs of desk hire for the Administrator.

Moore-Williams: Donation for Alissa and David Moore-Williams to be held for future use.

Hymns A&M: Grant towards the costs of the Stella Aldwinckle Brunch held at Somerville College on 16th June 2023.

Marsh Christian Trust: (please be advised that 'Christian' has changed to charitable')
Grant restricted to contribute towards specific core-costs for Xero subscription; Canva subscription; Zoom subscription and website maintenance.

Associate Chaplain:

The Weninger (October 2023-August 2024), then Peter Schoeffer Foundation Grant (September 2024 onwards) to fund an Associate Chaplain role to facilitate work with postgraduate students including German speakers and those studying to facilitate vocations relating to business.

GFI Partnership Fund:

Specific projects undertaken in partnership with Global Faculty Initiative for the piloting and production of study guides.

DCM Venue Hire:

Donations to fund the hire of Jesus College Conference venue for the DCM January Conference.

12. **Analysis of net assets between funds**

Fund balances at 30 September 2024 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed assets	1,250,828	-	1,250,828
Current assets	7,364	15,546	22,910
Current liabilities	(25,665)	-	(25,665)
Total net assets	1,232,527	15,546	1,248,073

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2024

..... continued

Fund balances at 30 September 2023 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed assets	1,215,519	-	1,215,519
Current assets	25,710	20,280	45,990
Current liabilities	(17,115)	(2,350)	(19,465)
Total net assets	<u>1,224,114</u>	<u>17,930</u>	<u>1,242,044</u>

13. Related Parties

- (i) Professor Adriaan Louis, Trustee, was a member of the SMT of DCM, a donor organisation. DCM paid the charity £28,312 during the year to administer DCM conferences (2023: £18,143) and reimbursed expenses.
- (ii) Mr John Tranter, was a Trustee of St Aldates PCC, a donor organisation. The Oxford Evangelical Pastorate paid St Aldates PCC £2,160 during the year to run the Postgraduate Student Welcome Dinner (2023: £2,602).
- (iii) During the year the Trustees and close family donated £2,196 (2023: £6,620) without conditions.

THE OXFORD EVANGELICAL PASTORATE

England & Wales - Charity number 1136848

Accounts

**The Oxford Evangelical Pastorate
(a company limited by guarantee)**

**Charity Number: 1136848
Company Number: 7161962**

**Unaudited Accounts
for the year ended
30 September 2023**

Wenn Townsend

Chartered Accountants

Oxford

The Oxford Evangelical Pastorate

Reference and Administrative Information for the year ended 30 September 2023

Trustees: Professor Ewan McKendrick (resigned 31st December 2023)
Dr Anne Keene
Revd Professor Joshua Hordern
Professor Ard Louis
Mr John Tranter
Professor Timothy Maughan (appointed 1st January 2024)

Council: Revd Stephen Foster
Mrs Ginny Dunn (resigned 14th June 2023)
Dr Kezia Gaitskell
Revd Rachel Gibson (resigned 28th February 2023)
Revd Dan Heyward
Revd Professor Joshua Hordern
Dr Anne Keene
Revd Dr Michael Lloyd
Professor Ewan McKendrick
Revd Vaughan Roberts
Professor Lorna Smith
Revd Dr Chris Sugden (resigned 14th June 2023)
Professor Ard Louis
Mr John Tranter
Dr Matthew Kirkpatrick (appointed 10th November 2022)
Professor Timothy Maughan (appointed 14th June 2023)

Chair: Professor Ewan McKendrick (resigned 31st December 2023)
Professor Timothy Maughan (appointed 1st January 2024)

Secretary to the trustees: Ms Claire Shuttleworth

Registered Address: 33 Jack Straws Lane
Headington
Oxford
OX3 0DL

Accountants: Wenn Townsend
Chartered Accountants
30 St Giles
Oxford

Bankers: Lloyds Bank
1 – 5 High Street
Carfax
Oxford

Investment Managers: Walker Crips
103 – 105 Bunhill Row
London

The Oxford Evangelical Pastorate

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The Oxford Evangelical Pastorate

Report of the Trustees for the year ended 30 September 2023

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 12 and comply with the charity's Trust Deed and applicable law.

The Charity is a charitable company limited by guarantee and was set up on 18 February 2010. It is governed by a Memorandum and Articles of Association.

Structure, Governance and Management

The Charity was established on 18 February 2010 and assumed the assets and liabilities of the original charity of the same name. Its objects are to promote amongst students and other members of the University of Oxford a true and lively faith in Christ and a knowledge of Divine Truth as held by the Church of England since the Reformation. When the original charity was established a sum of money was provided to enable a Pastor to be appointed to carry out the objects of the Charity by way of social contact, private teaching and public speaking. At present, the principal focus of the charity's activities is the community of postgraduate students and researchers at the University of Oxford.

During the year the Charity operated under the guidance of the Trustees (who are members of Council) and together with the Council Members, met regularly throughout the year to discuss the overall direction of the Charity. Day-to-day executive decisions are taken by the Chaplain in consultation with the Chair and with the other Trustees. Those Trustees and Council Members who served in the year are detailed on the Reference and Administrative Information page.

Trustees are appointed by Council and new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know, what you need to do' – May 2018.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006 and with the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2023

Risk Management

The Trustees have considered the major risks affecting the Charity and consider that there are no risks of significance. Financial risk is under control and is not significant. The Charity's assets are invested in a diversified portfolio of equities, funds, bonds and cash managed by an independent investment manager. Cash is also held in the Charity's current account, so it is unlikely that investments will have to be realised in disadvantageous circumstances with consequent adverse impact on the Charity.

The Pastorate has a Safeguarding Officer, all trustees are required to have completed basic Diocesan training, and Safeguarding is an agenda item at each trustee meeting.

Objectives and Activities

The Charity seeks to promote a true and lively faith in Christ and a knowledge of divine truth among students and other members of the University of Oxford. The principal focus of the Charity's activities is the community of postgraduate students and researchers in the University. The Charity serves the postgraduate and research community and, through them, the world. The Charity employs a Chaplain who leads a ministry team seeking to present the Christian Gospel to this community, supporting postgraduates as they learn how to live out a true and lively faith in an academic context.

Achievements and Performance

The Trustees and Council have continued to hold regular meetings during the year. Council meets at least three times per annum, with the Trustees meeting as required and at least three times per annum. The Trustees and Council have undertaken a detailed review of the aims of the Pastorate and how they may best be met in the early decades of the twenty-first century. They have critically evaluated the process of governance of the Pastorate with the intention of increasing transparency and designated lines of responsibility.

Revd Dr Jonathan Brant was appointed as Chaplain in September 2008. On 31st August 2023 Revd Dr Brant moved on from this role to take up the role of Dean of Research at Wycliffe Hall. Dr Bethan Willis, formerly Associate Chaplain, took on the position of Acting Chaplain from 1st September 2023. The Trustees began work to select a permanent appointment to be in place for the start of the 2024-25 academic year.

The work of the Chaplain and the staff team is reviewed regularly at the meetings of the Council and by the Trustees. During the period of activity covered by this report the Chaplain, Acting Chaplain and staff team have continued to serve the postgraduate and research community of Oxford University through the following programmes and activities:

Chaplaincy and Outreach:

Postgraduate Student Welcome (PSW) With Freshers Fair having returned to the Examination Schools for October 2022, in partnership with volunteers from local churches and the Graduate Christian Forum, we handed out flyers for a number of welcome events including a Postgraduate Welcome Dinner at St Aldates Church, and back by popular demand a cream tea for postgrads with spouses and families, a walking tour of Oxford, and a C.S. Lewis walk, featuring Shotover Hill. We were able to host 250 for the Welcome Dinner and had to use an overflow space because of high attendance post-COVID. Each table was hosted by current postgraduates or academics from local churches, and there was a short talk from a Christian faculty member about navigating Oxford successfully as a new postgrad. Many of those who attended were international, and of all faiths and none. Some come just thankful for the offer of a free meal, while others are seeking answers to their big questions about life and faith. Each year we are also aware that, for some, this may be the first time they have ever set foot inside a Christian Church.

Stella Aldwinckle Series: In post for a remarkable 25 years - from 1941 to 1966 - Stella Aldwinckle was the first Pastorate Chaplain to women students. One of her most notable achievements was the founding of The Socratic Club. Established in response to student demand from Somerville College, she asked C. S. Lewis to be its first President, whilst she worked behind the scenes as its Chair. The Club quickly became one of the most vibrant forums for religious debate in twentieth-century Oxford. Inspired by Stella, and her friendship with Iris Murdoch, we

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2023

established this series of discussion events for postgraduates and early career researchers promoting conversation among those of different research interests, and of all faiths and none, on key themes relating to philosophies of life. In June 2023 the Pastorate hosted the second annual seminar in this series. The event, 'Beyond Ourselves: wonder, awe and transcendence via the art of John Ruskin', was held on 16th June at Somerville College. Discussion was framed by our invited speaker Revd Dr Joanna Collicut, Clinical Psychologist and Theologian - who introduced Ruskin's work in the light of psychological understandings of wonder, awe and transcendence in human life.

Flourishing Life: A partnership between the Oxford Pastorate and St Clement's Church in Oxford, this project continued to grow church engagement amongst those in their 20s and 30s and offer a space to support this generation's mental and spiritual health. In response to recent research about young adults feeling directionless, concerned about the climate crises and justice issues, and not feeling hopeful about the future of the world, Flourishing Life offers young adults in Oxford of all faiths and none an open space to explore big questions they have about life with one another. A range of regular community events were held, including book clubs, walking groups, and film nights. Reaching up to 30 young adults each meeting, these events started in the Autumn of 2021 and completed at Easter 2023. In May 2023 the Pastorate hosted a ministry roundtable to share learning from this project, attended by 25 invited College Chaplains and ministry leaders, with St Aldates supporting this event. Dr Bethan Willis, Associate Chaplain at the Oxford Pastorate, led the project with the Revd. Dr Joanna Tarassenko, Curate at St Clement's, assisting in the early phases. The project was funded by an 18-month grant from Oxford Diocese's Development Fund. In Trinity 2023 the work continued with the Pastorate hosting a monthly reading group. There is an intention to develop a sustainable pattern of similar events over the coming years.

Socratic Happy Hour: The Oxford Pastorate supports an initiative with similar aims and ethos to the Socratic Club, discussed above. The Socratic Happy Hour - motto: 'Friends don't let friends lead unexamined lives' - is a gathering for postgraduate students in Oxford who are seeking civil and convivial conversations about life's biggest questions. These conversations were started in New York in 2015 by Associate Chaplain David Williams, when a small circle of friends who disagreed deeply about life, the universe, and everything discovered that talking with each other about our differences and our doubts, our questions and our convictions was a lot more interesting than talking about the weather. Questions addressed recently have included: 'If there is no God, are all things permitted?', 'Does Religion Stifle Science?', and 'Faith, Science and Other ways of knowing'.

The Chaplaincy Team: The Oxford Pastorate serves a remarkable community at the cutting-edge of their disciplines and with experience and expertise across a range of subjects. We are fortunate that many called and gifted ministers are willing to join us in serving this talented, international community. We are grateful for the exceptional team and continue to benefit from secondment agreements with other ministries and from self-supporting chaplains. In 2022 the Pastorate was able to sponsor Daniel Weninger to join us on a Religious Worker visa, contributing to special projects as part of the Pastorate team.

The Oxford Evangelical Pastorate
Report of the Trustees (continued)
for the year ended 30 September 2023

Year-long formation and learning communities:

Christian Leadership and Service offers a year-long programme of community, mentoring, teaching and prayer for postgraduates leading initiatives in Oxford or likely to be in future leadership positions. In 2022-23, a cohort of 10 students participated, led by the Chaplain and Associate Chaplain, Kay Rumford. Guest speakers included: Revd. Glenn Nesbitt and Lizzy Nesbitt (St Ebbe's Church and headteacher of Emmanuel School, Oxford); Dr Cathy Ross and Dr Steve Ross (Lecturer in Mission at Regent's Park College, Oxford and GP); Dr Katy Granville-Chapman (Wellington College and Character Project); Dr Jane Jerrard (educationalist); and Revd. Alex Pease (vicar and lawyer). There are now more than 120 alumni of the programme dispersed around the world and at work in academia, business, charities, medicine and church leadership.

Christians in Academia offers a year-long programme of community, mentoring, teaching and prayer for postgraduates and early-career researchers exploring a call or actively pursuing a career in academia. In 2022-3, 12 students participated in a group led by Dr Bethan Willis, and Professor Lorna Smith of St Hilda's College, University of Oxford. Christian Academic guest speakers were drawn from the University of Oxford and beyond.

Partnership with Developing a Christian Mind:

The Pastorate has a close working partnership with Developing a Christian Mind (DCM), which provides two conferences each year for postgraduates and academics to encourage the integration of faith and intellectual life. Oxford University academics led DCM while the Pastorate provided contracted staff to coordinate the conferences, mobilise students and boost participation.

In 2023, the two Developing a Christian Mind conferences are running at full capacity again post-COVID. Christianity & the Life of the Mind Conference took place on 27th and 28th January in a new venue, Jesus College's Digital Hub, with 122 attendees. The Seeking Wisdom Conference took place on 17th and 18th March at Magdalen College with a dinner at New College and 124 attendees. Both conferences featured new faculty speakers and the January conference included dinner within faculty homes for every attendee, and attendance of a delegation of faculty members and ministry partners from MIT, Harvard, and UNC Chapel Hill with the aim of replicating the event in Boston, MA and Chapel Hill, NC in the USA.

Partnership with the Global Faculty Initiative:

In 2022-23, the Pastorate continued to develop its partnership with the Global Faculty Initiative, a project that seeks to promote the integration of Christian faith and academic disciplines by bringing theologians into conversation with scholars across the spectrum of faculties in research universities worldwide. The Pastorate partners with the Faculty Initiative in much the same way that it partners with DCM in providing administrative and management support for the busy academics who lead the programme. In addition, the Pastorate team provide expertise in the production of study guides and other materials, and in organising and leading in-person and online Global Faculty Initiative events. In 2023 the first series of the Global Faculty Initiative podcast was released, hosted by Associate Chaplain, Dr Bethan Willis.

Partnership with the Oxford Character Project:

The Chaplain continued to serve as the Founding Director of the Oxford Character Project and was seconded one-day-per-week to the Faculty of Theology and Religion for this purpose. In addition to some management responsibilities, the Chaplain facilitated one of the Global Leadership Initiative cohort streams, supporting postgraduate students of any or no religious faith as they seek to develop character and grow into the wise thinkers and good leaders the world needs.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2023

Partnership with Baylor University

The Chaplain acted as consultant to Baylor University's 'Christian Study Centres and Character Formation: A community of practice to cultivate virtues of the heart and mind' research project, travelling to the States at intervals to contribute to this.

Financial Review and Reserves Policy

The total income raised during the year was £166,396 (2022: £118,668) and expenditure was £172,440 (2022: £146,304). After including market value losses on investments, realised and unrealised, of £45,663 (2022: losses of £128,150), the deficit from unrestricted reserves was £66,886 (2022: deficit of £153,588), with £nil (2022: nil movement) on designated funds, and a surplus of £15,179 (2022: deficit of £2,198) on restricted funds.

The charity holds funds for future operating requirements. At 30 September 2023, the charity held £1,224,114 (2022: £1,291,000) in unrestricted general funds. The level of unrestricted reserves held is sufficient to cover the budgeted operating expenditure for the foreseeable future.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Charity works to promote a true and lively faith in Christ and a knowledge of divine truth as held by the Church of England. Its advancement of the Christian faith is consistent with the promotion of a positive moral and ethical framework demonstrating that Christian faith has a beneficial impact on society, particularly through the cultivation of virtue in postgraduates with the aim of developing good leaders and wise thinkers. While the primary focus of the Charity's beneficial activities is on student members of the University of Oxford, the extent of the benefit is experienced more widely through the interaction of students, academics working in the University, Trustees and members of Council with wider society. This is achieved, for example, through public lectures addressing topics of contemporary social relevance, through programmes facilitating the integration of international students into British society, and through partnering with other national and international institutions in the delivery of the religious-, academic- and character-focused programmes listed above.

The expectation is that growth in Christian discipleship amongst students of Christian faith, and growth in practical wisdom amongst students of other or no religious faith, will help Oxford University postgraduates to develop the integrity and character which will equip them to be more effective leaders across many fields in all parts of the world throughout their careers.

The Oxford Evangelical Pastorate

Report of the Trustees (continued)
for the year ended 30 September 2023

Plans for Future Periods

Since the appointment of a Chaplain in September 2008 the Charity's focus has been on the promotion of the Christian faith among the postgraduate and research community of Oxford University. This work will continue, led by the Chaplain and a team comprised of Associate Chaplains, Programme Coordinators and an Administrator. There will continue to be a focus on personal contact by the Chaplain and his team with postgraduate students; and on the organisation of events, independently or in collaboration with the Oxford city-centre churches, the Graduate Christian Forum in the University, the chaplains of Colleges and other local organisations.

We are continuing to develop our funding partnerships to resource the growing mission and ministry. In 2023, in addition to partnerships with: The Faculty of Theology & Religion at Oxford University; Developing a Christian Mind; The Global Faculty Initiative; and Baylor University, the work has been supported by individuals, local churches, Christian societies, and small funds. We have continued running development campaigns over the summer months, encouraging existing financial donors to increase their giving and inviting new donors to commit to giving to the Oxford Pastorate. The results of the 2023 campaign have been the most fruitful to date, raising the level of live-giving from individual donors to over £15,000 per annum.

Related parties

Character Services Limited was incorporated on 5th March 2019 as a wholly owned subsidiary of this charity. It was dissolved on 13th June 2023.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

This report was approved by the Trustees on 6th June 2024.



John Tranter
Trustee

The Oxford Evangelical Pastorate

Independent Examiner's Report to the Trustees of The Oxford Evangelical Pastorate

I report to the charity trustees on my examination of the accounts of the charity and the group for the year ended 30 September 2023 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity and the group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity and the group as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report order to enable a proper understanding of the accounts to be reached.



Andrew Rodzynski FCA
Wenn Townsend
Chartered Accountants
Oxford

..... 2024

The Oxford Evangelical Pastorate

Statement of Financial Activities (including income and expenditure account) for the year ended 30 September 2023

Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Unrestricted Funds (Restated)	Designated Funds (Restated)	Restricted Funds (Restated)	Total 2022 (Restated)
	£	£	£	£	£	£	£	£
Income and endowments from:								
2	42,400	-	25,171	67,571	17,058	-	12,720	29,778
2	71,062	-	-	71,062	61,898	-	-	61,898
	26,263	-	-	26,263	26,987	-	-	26,987
	1,500	-	-	1,500	-	-	-	-
	-	-	-	-	5	-	-	5
Total income and endowments	141,225	-	25,171	166,396	105,948	-	12,720	118,668
Expenditure on:								
3	7,396	-	-	7,396	5,878	-	-	5,878
4	155,052	-	9,992	165,044	125,508	-	14,918	140,426
Total expenditure	162,448	-	9,992	172,440	131,386	-	14,918	146,304
Net gains/(losses) on investments	(45,663)	-	-	(45,663)	(128,150)	-	-	(128,150)
Net income/(expenditure)	(66,886)	-	15,179	(51,707)	(153,588)	-	(2,198)	(155,786)
Reconciliation of funds:								
Funds at 1 October 2022	1,291,000	-	2,751	1,293,751	1,444,588	-	4,949	1,449,537
Funds at 30 September 2023	1,224,114	-	17,930	1,242,044	1,291,000	-	2,751	1,293,751

All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised during the period.

The notes on pages 10 to 19 form part of these accounts

The Oxford Evangelical Pastorate

Balance Sheet
as at 30 September 2023

	Note	2023 £	2022 (Restated) £
Fixed Assets			
Tangible fixed assets	8	582,508	582,512
Investments	9	633,011	714,816
		<u>1,215,519</u>	<u>1,297,328</u>
Current Assets			
Bank current account		27,403	5,838
Prepaid expenses		921	576
Accrued income		9,181	4,448
Accounts receivable		1,532	6,563
Other debtors		6,953	-
		<u>45,990</u>	<u>17,425</u>
Liabilities			
Creditors - amounts falling due within one year	10	(19,465)	(21,002)
		<u>26,525</u>	<u>(3,577)</u>
Net Current Assets			
		<u>1,242,044</u>	<u>1,293,751</u>
Total Assets less Current Liabilities			
The Funds of the Charity			
Unrestricted reserves		1,224,114	1,291,000
Restricted reserves		17,930	2,751
		<u>1,242,044</u>	<u>1,293,751</u>
Income funds carried forward			
		<u>1,242,044</u>	<u>1,293,751</u>

In approving these financial statements as trustees of the company and the group we hereby confirm:

- (a) that for the period stated above the company and the group was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2023 and
- (c) that we acknowledge our responsibilities for:
 - i. ensuring that the company and the group keeps accounting records which comply with Section 386, and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of the financial period and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and the group.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 19 were approved by the Trustees on 6th June 2024 and signed on their behalf by:

John Tranter
Trustee



The notes on pages 10 to 19 form part of these accounts

The Oxford Evangelical Pastorate

Notes to the Accounts for the year ended 30 September 2023

1. Accounting Policies

1.1 Basis of Preparation

The Oxford Evangelical Pastorate is a charitable company limited by guarantee in England. It has no share capital and in the event of a winding up, the liability of each member is limited to £1.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note. The significant accounting policies applied in the preparation of these financial statements are set out below:

1.2 2022 Restatement of figures

During the preparation of the 2023 accounts, it was noted that £55,725 of income recognised as restricted grant income in the year ended 30th April 2022 was in fact unrestricted project income. The accounts have therefore been restated to reflect this reallocation of income and expenditure between funds. The total year end balance of funds for the year ended 30th September 2022 was not affected by this restatement. In addition, the headings under expenditure on charitable activities have been reviewed to ensure they more accurately reflect the expenditure of the charity.

1.3 Exemption from preparing group accounts

The company was part of a small group in the year. The company has taken advantage of the exemption provided by section 399 of the Companies Act 2006 and has not prepared group accounts.

1.4 Income Recognition

All income is included in the SOFA when the charity is legally entitled to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is included gross. The amount credited to the income and expenditure account in respect of gift aid donations includes the amount of income tax recoverable.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Donated services are considered immaterial to the accounts and are not considered practicable to fair value, therefore they are not recognised in the financial statements.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued) for the year ended 30 September 2023

..... continued

1. Accounting Policies (continued)

1.6 Freehold Property

This is a property used in the work of the Charity and is shown at its historical cost. No depreciation is charged on the freehold property as it is the Charity's policy to keep the freehold property in good condition and the current value is in excess of the cost figure shown in the accounts. Freehold buildings are maintained by a programme of repair such that the residual value is at least equal to its book value. Having regard to this, it is the opinion of the trustees that any depreciation charge required by the Companies Act 2006 would not be material.

1.7 Fixtures, Fittings & Equipment and Computer Equipment

Depreciation is provided on fixtures, fittings and equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over five years.

Depreciation is provided on computer equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over three years.

1.8 Investments

Investments are shown in the accounts at their current market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

1.9 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in expenditure.

1.10 Pensions

Contributions payable for the period are charged in the income and expenditure account. The charity contributes to a defined contribution scheme for its employees.

The Oxford Pastorate has two employees in the Church of England Funded Pension Scheme (CEFPS) which is a defined benefit scheme. This scheme is in deficit and so all members are required to make additional annual contributions towards reducing this deficit. However, the Pastorate is defined as a "Minor Responsible body", which implies that we have no material long term liability - when a minor body ceases to have active members it pays a nominal debt of £100 with the remainder of the section 75 debt being apportioned to the major bodies.

1.11 Fund Accounting

Unrestricted Funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees.

Restricted Funds

These funds are subject to specific conditions imposed by the donor or by the terms of an appeal, these conditions being legally binding upon the Trustees.

Designated Funds

These funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the Trustees.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2023

..... continued

1.12 Irrecoverable VAT

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred. All costs are therefore shown inclusive of the associated input VAT.

1.13 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2. Donations and legacies

	2023 £	2022 £ (Restated)
Donations	41,814	17,358
Grants	25,757	12,420
	<u>67,571</u>	<u>29,778</u>

Charitable activities

	2023 £	2022 £ (Restated)
Project income	67,226	60,367
Reimbursed expenses	3,836	1,531
	<u>71,062</u>	<u>61,898</u>

3. Raising funds

	2023 £	2022 £ (Restated)
Fundraising costs	165	227
Investment management costs	7,231	5,651
	<u>7,396</u>	<u>5,878</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2023

..... continued

4. Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Staff costs (see note 6)	119,496	-	3,925	123,421
Property costs	4,354	-	-	4,354
Property repairs	-	-	-	-
Insurance	1,505	-	-	1,505
Publicity and website	697	-	532	1,229
IT costs	1,310	-	-	1,310
Venue hire	1,024	-	1,979	3,003
Food and drink	4,346	-	1,623	5,969
Travel and accommodation	2,991	-	22	3,013
Books and resources	393	-	-	393
Team expenses	575	-	-	575
Governance costs (note 5)	11,654	-	-	11,654
Office costs	3,154	-	511	3,665
Grants payable	-	-	900	900
Freelancers and honoraria	1,893	-	500	2,393
Bank charges and forex losses	1,408	-	-	1,408
Sundries	252	-	-	252
	<u>155,052</u>	<u>-</u>	<u>9,992</u>	<u>165,044</u>

Grants payable: £100 grants paid to students in the Christians in Academia cohort towards the cost of study materials.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2023

..... continued

	Unrestricted Funds (Restated) £	Designated Funds (Restated) £	Restricted Funds (Restated) £	Total 2022 (Restated) £
Staff costs (see note 6)	92,743	-	11,703	104,446
Property costs	4,665	-	-	4,665
Property repairs	459	-	-	459
Insurance	2,106	-	-	2,106
Publicity and website	1,071	-	710	1,781
IT costs	1,241	-	144	1,385
Venue hire	1,803	-	406	2,209
Food and drink	2,862	-	1,542	4,404
Travel and accommodation	623	-	17	640
Books and resources	605	-	-	605
Team expenses	564	-	-	564
Governance costs (note 5)	10,708	-	-	10,708
Office costs	3,372	-	40	3,412
Grants payable	-	-	-	-
Freelancers and honoraria	1,620	-	-	1,620
Bank charges and forex losses	1,011	-	-	1,011
Sundries	55	-	356	411
	<u>125,508</u>	<u>-</u>	<u>14,918</u>	<u>140,426</u>

5. Governance Costs

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 (Restated) £	Restricted Funds 2022 (Restated) £	Total Funds 2022 (Restated) £
Examiner's fees	8,220	-	8,220	7,893	-	7,893
Payroll & pensions fees	2,271	-	2,271	1,953	-	1,953
Trustee & council meetings	913	-	913	862	-	862
Fines & penalties	250	-	250	-	-	-
	<u>11,654</u>	<u>-</u>	<u>11,654</u>	<u>10,708</u>	<u>-</u>	<u>10,708</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2023

..... continued

6. Staff Costs

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Unrestricted Funds 2022 (Restated)	Restricted Funds 2022 (Restated)	Total Funds 2022
	£	£	£	£	£	£
Gross wages & salaries	102,692	3,188	105,880	75,708	9,287	84,995
Social security	2,665	246	2,911	2,058	711	2,769
Pension	14,139	491	14,630	14,977	1,705	16,682
Accommodation	4,354	-	4,354	5,124	-	5,124
	<u>123,850</u>	<u>3,925</u>	<u>127,775</u>	<u>97,867</u>	<u>11,703</u>	<u>109,570</u>

There was an average of 6 employees in the year ended 30 September 2023 (2022: 4). There are no staff earning over £60,000 (2022: None).

7. Trustee and Key Management Personnel Remuneration

The trustees neither received nor waived any remuneration during the period (2022: £nil).

No trustee received any reimbursement for out of pocket expenses incurred (2022: £nil).

The management of the charity is undertaken by the trustees and the Chaplain. The cost was £40,326 (2022: £43,990).

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2023

..... continued

8. Tangible Fixed Assets

	Freehold land & buildings £	Computer Equipment £	FFE £	Total £
Cost or valuation				
At 1st October 2022	581,926	800	569	583,295
Additions	-	532	-	532
	<u>581,926</u>	<u>1,332</u>	<u>569</u>	<u>583,827</u>
At 31st September 2023	581,926	1,332	569	583,827
	<u>581,926</u>	<u>1,332</u>	<u>569</u>	<u>583,827</u>
Depreciation				
At 1st October 2022	-	556	227	783
Charge for the year	-	422	114	536
	<u>-</u>	<u>978</u>	<u>341</u>	<u>1,319</u>
At 31st September 2023	-	978	341	1,319
	<u>-</u>	<u>978</u>	<u>341</u>	<u>1,319</u>
Net book value at 1st October 2022	581,926	244	342	582,512
	<u>581,926</u>	<u>244</u>	<u>342</u>	<u>582,512</u>
Net book value at 31st September 2023	581,926	354	228	582,508
	<u>581,926</u>	<u>354</u>	<u>228</u>	<u>582,508</u>

No depreciation has been charged on the freehold property as the Charity's policy is to maintain its property in good condition. The trustees carry out impairment reviews and the estimated market value is not less than its net book value at any given time.

The Oxford Evangelical Pastorate
Notes to the Accounts (continued)
for the year ended 30 September 2023

..... continued

9. Investment Assets

	2023	2022
	£	£
Investment in securities	618,301	692,011
Cash held for investment purposes	14,710	22,805
	<u>633,011</u>	<u>714,816</u>
	<u><u>633,011</u></u>	<u><u>714,816</u></u>
 Cost of investments in securities	 599,449	 665,248
	<u>599,449</u>	<u>665,248</u>
	<u><u>599,449</u></u>	<u><u>665,248</u></u>
 Market value at 1 October 2022	 692,011	 837,844
Additions	34,325	61,527
Disposal proceeds	(62,371)	(79,210)
Gains/(loss) on investment assets	(45,663)	(128,150)
	<u>618,302</u>	<u>692,011</u>
Market value at 30 September 2023	<u>618,302</u>	<u>692,011</u>
	<u><u>618,302</u></u>	<u><u>692,011</u></u>

10. Creditors

	2023	2022
	£	£
Accruals and deferred income	14,913	18,975
Social security and other taxes	2,385	736
Trade creditors	1,927	498
Other creditors	240	793
	<u>19,465</u>	<u>21,002</u>
	<u><u>19,465</u></u>	<u><u>21,002</u></u>

Deferred income comprises donations received in advance for charitable activities taking place in 2023-24, and grants received for the 2023-24 academic year.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2023

..... continued

11. Statement of funds

	As at 1 October 2022 £	Income (incl gains on investments) £	Expenditure (incl loss on investments) £	Transfers Between Funds £	As at 30 September 2023 £
Unrestricted funds					
General	1,291,000	141,225	(208,111)	-	1,224,114
Restricted funds					
Flourishing Life	-	3,925	(3,925)	-	-
Postgraduate Student Welcome	2,751	5,400	(3,538)	-	4,613
DCM Bursary	-	817	-	-	817
Study Grant	-	1,029	(1,029)	-	-
Doris Field Trust	-	500	(500)	-	-
Moore-Williams	-	12,500	-	-	12,500
Hymns A&M	-	1,000	(1,000)	-	-
Total restricted funds	2,751	25,171	(9,992)	-	17,930
Total funds	1,293,751	166,396	(218,103)	-	1,242,044
	As at 1 October 2021 (Restated) £	Income (incl gains on investments) (Restated) £	Expenditure (incl loss on investments) (Restated) £	Transfers Between Funds (Restated) £	As at 30 September 2022 (Restated) £
Unrestricted funds					
General	1,444,588	105,948	(259,536)	-	1,291,000
Restricted funds					
Flourishing Life	69	9,420	(9,489)	-	-
Virtues and Vocations	2,214	-	(2,214)	-	-
Postgraduate Student Welcome	2,666	3,300	(3,215)	-	2,751
Total restricted funds	4,949	12,720	(14,918)	-	2,751
Total funds	1,449,537	118,668	(274,454)	-	1,293,751

Flourishing Life: A project in partnership with St Clements Church, funded by a grant from the Diocese of Oxford's Development Fund.

Postgraduate Student Welcome: An annual programme of welcome events for all postgraduates. The charity partners, and receives donations from, local churches and Christian organisations to run these events.

DCM Bursary: Grant to enable students to attend future DCM Conferences.

Study Grant: Grant to enable students in the Christians in Academia cohort to receive £100 each towards study materials. Any surplus was allowed to be used towards the subsidised cinema ticket costs of the screening of 'Good' in Trinity Term.

The Oxford Evangelical Pastorate
Notes to the Accounts (continued)
for the year ended 30 September 2023

..... continued

Doris Field Trust: Grant towards monthly costs of desk hire for the Administrator.

Moore-Williams: Donation for Alissa and David Moore-Williams to be held for future use.

Hymns A&M: Grant towards the costs of the Stella Aldwinckle Brunch held at Somerville College on 16th June 2023.

12. Analysis of net assets between funds

Fund balances at 30 September 2023 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fixed assets	1,215,519	-	1,215,519
Current assets	25,710	20,280	45,990
Current liabilities	(17,115)	(2,350)	(19,465)
Total net assets	1,224,114	17,930	1,242,044

Fund balances at 30 September 2022 are represented by:

	Unrestricted Funds (Restated) £	Restricted Funds (Restated) £	Total 2022 (Restated) £
Fixed assets	1,297,328	-	1,297,328
Current assets	12,924	4,501	17,425
Current liabilities	(19,252)	(1,750)	(21,002)
Total net assets	1,291,000	2,751	1,293,751

13. Related Parties

- (i) Professor Adriaan Louis, Trustee, was a member of the SMT of DCM, a donor organisation. DCM paid the charity £18,143 during the year to administer two DCM conferences (2022: £19,573) and reimbursed expenses.
- (ii) Mr John Tranter, was a Trustee of St Aldates PCC, a donor organisation. The Oxford Evangelical Pastorate paid St Aldates PCC £2,602 during the year to run the Postgraduate Student Welcome Dinner.
- (iii) During the year the Trustees donated £6,620 (2022: £1,720) without conditions.

THE OXFORD EVANGELICAL PASTORATE

England & Wales - Charity number 1136848

Accounts

**The Oxford Evangelical Pastorate
(a company limited by guarantee)**

**Charity Number: 1136848
Company Number: 7161962**

**Unaudited Accounts
for the year ended
30 September 2022**

Wenn Townsend
Chartered Accountants
Oxford

The Oxford Evangelical Pastorate

**Reference and Administrative Information
for the year ended 30 September 2022**

Trustees:	Professor Ewan McKendrick Dr Anne Keene Professor Joshua Hordern Professor Ard Louis Mr John Tranter
Council:	Revd Stephen Foster Mrs Ginny Dunn Dr Kezia Gaitskell Revd Rachel Gibson Revd Dan Heyward Professor Joshua Hordern Dr Anne Keene Revd Dr Michael Lloyd Professor Ewan McKendrick Revd Vaughan Roberts Professor Lorna Smith Revd Dr Chris Sugden Professor Ard Louis Mr John Tranter (Appointed 4 th October 2021)
Chair:	Professor Ewan McKendrick
Secretary to the trustees:	Ms Claire Shuttleworth
Registered Address:	33 Jack Straws Lane Headington Oxford OX3 0DL
Accountants:	Wenn Townsend Chartered Accountants 30 St Giles Oxford
Bankers:	Lloyds Bank 1 – 5 High Street Carfax Oxford
Investment Managers:	Walker Crips 103 – 105 Bunhill Row London

The Oxford Evangelical Pastorate

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The Oxford Evangelical Pastorate

Report of the Trustees for the year ended 30 September 2022

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 12 and comply with the charity's Trust Deed and applicable law.

The Charity is a charitable company limited by guarantee and was set up on 18 February 2010. It is governed by a Memorandum and Articles of Association.

Structure, Governance and Management

The Charity was established on 18 February 2010 and assumed the assets and liabilities of the original charity of the same name. Its objects are to promote amongst students and other members of the University of Oxford a true and lively faith in Christ and a knowledge of Divine Truth as held by the Church of England since the Reformation. When the original charity was established a sum of money was provided to enable a Pastor to be appointed to carry out the objects of the Charity by way of social contact, private teaching and public speaking. At present, the principal focus of the charity's activities is the community of postgraduate students and researchers at the University of Oxford.

During the year the Charity operated under the guidance of 5 Trustees (who are members of Council) and together with a further 9 Council Members, met regularly throughout the year to discuss the overall direction of the Charity. Day-to-day executive decisions are taken by the Chaplain in consultation with the Chair and with the other Trustees. Those Trustees and Council Members who served in the year are detailed on the Reference and Administrative Information page.

Trustees are appointed by Council and new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know, what you need to do' – May 2018.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006 and with the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2022

Risk Management

The Trustees have considered the major risks affecting the Charity and consider that there are no risks of significance. Financial risk is under control and is not significant. The Charity's assets are invested in a diversified portfolio of equities, funds, bonds and cash managed by an independent investment manager. Cash is also held in the Charity's current account, so it is unlikely that investments will have to be realised in disadvantageous circumstances with consequent adverse impact on the Charity.

Objectives and Activities

The Charity seeks to promote a true and lively faith in Christ and a knowledge of divine truth among students and other members of the University of Oxford. The principal focus of the Charity's activities is the community of postgraduate students and researchers in the University. The Charity serves the postgraduate and research community and, through them, the world. The Charity employs a Chaplain who leads a ministry team seeking to present the Christian Gospel to this community, supporting postgraduates as they learn how to live out a true and lively faith in an academic context.

Achievements and Performance

The Trustees and Council have continued to hold regular meetings during the year. Council meets at least three times per annum, with the Trustees meeting as required and at least three times per annum. The Trustees and Council have undertaken a detailed review of the aims of the Pastorate and how they may best be met in the early decades of the twenty-first century. They have critically evaluated the process of governance of the Pastorate with the intention of increasing transparency and designated lines of responsibility.

The present Chaplain, Revd Dr Jonathan Brant, was appointed in September 2008. The work of the Chaplain and the staff team is reviewed regularly at the meetings of the Council and by the Trustees. During the period of activity covered by this report the Chaplain and his team have continued to serve the postgraduate and research community of Oxford University through the following programmes and activities:

Chaplaincy and Outreach:

Postgraduate Student Welcome (PSW) With Covid-19 as a backdrop to our lives this year, many universities opted to hold their Freshers' Fairs outside, or under canvas. Oxford moved theirs from the Examination Schools to the University Parks. In partnership with volunteers from local churches and the Graduate Christian Forum, we handed out flyers for a number of welcome events including a Postgraduate Welcome Dinner at St Aldates Church, and - new to the programme this year - a C.S. Lewis Walking Tour led by Professor Simon Horobin. We were able to host 180 students for the Welcome Dinner, with each table hosted by current postgraduates or academics from local churches. Many of those who attended were international, and of all faiths and none. Some come just thankful for the offer of a free meal, while others are seeking answers to their big questions about life and faith. Each year we are also aware that, for some, this may be the first time they have ever set foot inside a Christian Church.

Stella Aldwinckle Series: In post for a remarkable 25 years – from 1941 to 1966 – Stella Aldwinckle was the first Pastorate Chaplain to women students. One of her most notable achievements was the founding of The Socratic Club. Established in response to student demand from Somerville College, she asked C. S. Lewis to be its first President, whilst she worked behind the scenes as its Chair. The Club quickly became one of the most vibrant forums for religious debate in twentieth-century Oxford. Aldwinckle was friends with significant intellectuals in Oxford at the time, including Iris Murdoch who wrote the Foreword to Aldwinckle's collected works of poetry, *Christ's Shadow in Plato's Cave: A Meditation on the Substance of Love* (Oxford: Amate, 1990). We are grateful to God for Aldwinckle's 'labour in the Lord' (1 Corinthians 15:58). Inspired by her, and her friendship with Iris Murdoch, we hosted the first in what we hope will be a series of discussion events for postgraduates and early career researchers promoting conversation among those of different research interests, and of all faiths and none, on key themes relating to philosophies of life. The event, 'How can we live well in a distracted world?', was held on 17th June at Somerville College. Discussion was framed by our invited Philosophy Professors, Anil Gomes – who introduced Murdoch's concept of 'Loving attention', and Kate Kirkpatrick – who responded to his presentation.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2022

Flourishing Life: A partnership between the Oxford Pastorate and St Clement's Church in Oxford, this new project seeks to grow church engagement amongst those in their 20s and 30s and offer a space to support this generation's mental and spiritual health. In response to recent research about young adults feeling directionless, concerned about the climate crises and justice issues, and not feeling hopeful about the future of the world, Flourishing Life offers young adults in Oxford of all faiths and none an open space to explore big questions they have about life with one another. A range of regular community events, including book clubs, walking groups, and film nights, reaching up to 30 young adults each meeting, started in the Autumn of 2021. Each meeting explores a theme or virtue such as humility, gratitude, wisdom, and honesty, in an open and equalising space where the group can discuss their own perspectives on the theme. Bethan Willis, Associate Chaplain at the Oxford Pastorate, is leading the new project with the Revd Joanna Tarassenko, Curate at St Clement's. The project has been funded by an 18-month grant from Oxford Diocese's Development Fund.

Socratic Happy Hour: The Oxford Pastorate supports an initiative with similar aims and ethos to the Socratic Club, discussed above. The Socratic Happy Hour – motto: 'Friends don't let friends lead unexamined lives' – is a gathering for postgraduate students in Oxford who are seeking civil and convivial conversations about life's biggest questions. These conversations were started in New York in 2015 by Associate Chaplain David Williams, when a small circle of friends who disagreed deeply about life, the universe, and everything discovered that talking with each other about our differences and our doubts, our questions and our convictions was a lot more interesting than talking about the weather. Questions addressed recently have included: 'Can We Know More Than We Can Prove?: A Conversation on Faith, Science, and Other Ways of Knowing' and 'Can I Get All A's and Still Flunk Life?: A Conversation About School, Work, & What Really Matters'.

The Chaplaincy Team: The Oxford Pastorate serves a remarkable community at the cutting-edge of their disciplines and with experience and expertise across a range of subjects. We are fortunate that many called and gifted ministers are willing to join us in serving this talented, international community. We are grateful for the exceptional team and continue to benefit from secondment agreements with other ministries and from self-supporting chaplains. In recognition of the value of such partnerships, the Council have suggested the Pastorate explore the possibility of becoming sponsors for religious worker visas and, at the end of the year, this route to increasing our ability to attract and employ exceptional ministers is being actively pursued.

Year-long formation and learning communities:

Christian Leadership and Service offers a year-long programme of community, mentoring, teaching and prayer for postgraduates leading initiatives in Oxford. In 2021-2, a cohort of 16 students participated, led by the Chaplain and Associate Chaplain, Kay Rumford. Guest speakers included: Professor Ken Barnes (Business and Leadership, Gordon Conwell College); Revd Dr Roger Revell (Oxford Character Project); John Tranter (Business Leader). There are now more than 110 alumni of the programme dispersed around the world and at work in academia, business, charities, medicine and church leadership.

Christians in Academia offers a year-long programme of community, mentoring, teaching and prayer for postgraduates and early-career researchers exploring a call or actively pursuing a career in academia. In 2021-2, 12 students participated in a group led by Associate Pastorate Chaplain, Dr Bethan Willis, and Professor Lorna Smith of St Hilda's College, University of Oxford. Christian Academic guest speakers were drawn from the University of Oxford and beyond.

The online alumni reunion events of 2020 and 2021 gave rise to a new, online cohort programme TOPIC (The Oxford Pastorate International Community). Students from around the world – spread from Canada to New Zealand and in the Americas, Europe, Africa, Asia and Australasia – met regularly online to discuss readings, hear from guest speakers, and support and pray for one another. The group was much appreciated, particularly by those in locations where it had been hard to find Christian community.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2022

Partnership with Developing a Christian Mind:

The Pastorate has a close working partnership with Developing a Christian Mind (DCM), which provides two conferences each year for postgraduates and academics to encourage the integration of faith and intellectual life. Oxford University academics led DCM while the Pastorate provided staff to coordinate the conferences, mobilise students and boost participation.

In 2022, the two Developing a Christian Mind conferences returned to in-person programming for the first time after the COVID restrictions had been lifted. Christianity & the Life of the Mind Conference took place on Saturday 29th and Sunday 30th January in a new venue at St Hilda's College. The Seeking Wisdom Conference took place on Friday 18th and Saturday 19th March 2022 at New College.

Partnership with the Global Faculty Initiative:

In 2022, the Pastorate developed a new partnership with the Global Faculty Initiative, a project that seeks to promote the integration of Christian faith and academic disciplines by bringing theologians into conversation with scholars across the spectrum of faculties in research universities worldwide. The Pastorate partners with the Faculty Initiative in much the same way that it partners with DCM in providing administrative and management support for the busy academics who lead the programme. In addition, the Pastorate team provide expertise in the production of Study Guide and other materials, and in organising and leading in-person and online Global Faculty Initiative events.

Partnership with the Oxford Character Project:

The Chaplain continues to serve as the Founding Director of the Oxford Character Project, and is seconded one-day-per-week to the Faculty of Theology and Religion for this purpose. In addition to some management responsibilities, the Chaplain facilitates one of the Global Leadership Initiative cohort streams, supporting postgraduate students of any or no religious faith as they seek to develop character and grow into the wise thinkers and good leaders the world needs.

Alumni support:

We held our third annual alumni gathering on Wednesday 13 July making use of a virtual space using the GatherTown software to allow alumni to move around freely in a virtual space and choose who they wished to talk with. Using the software, we created different areas for different groups that students might have been part of while in Oxford – Developing a Christian Mind, GCF, Pastorate groups, church groups – with hosts and scheduled times for updates on current activities.

Financial Review and Reserves Policy

The results for the year and financial position of the charity are as shown in the annexed financial statements. The total income raised during the year was £119,022 (2021: £97,465) and expenditure was £146,658 (2021: £136,085). After including market value losses on investments, realised and unrealised, of £128,150 (2021: gains of £33,252) and transfers between funds, the deficit from unrestricted reserves was £174,532 (2021: deficit of £2,705), with £nil (2021: nil movement) on designated funds, and a surplus of £4,949 (2021: deficit of £2,663) on restricted funds.

The charity holds funds for future operating requirements. At 30 September 2022, the charity held £1,270,056 (2021: £1,444,588) in unrestricted general funds. The level of unrestricted reserves held is sufficient to cover the budgeted operating expenditure for the foreseeable future.

The Oxford Evangelical Pastorate

**Report of the Trustees (continued)
for the year ended 30 September 2022**

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Charity works to promote a true and lively faith in Christ and a knowledge of divine truth as held by the Church of England. Its advancement of the Christian faith is consistent with the promotion of a positive moral and ethical framework demonstrating that Christian faith has a beneficial impact on society, particularly through the cultivation of virtue in postgraduates with the aim of developing good leaders and wise thinkers. While the primary focus of the Charity's beneficial activities is on student members of the University of Oxford, the extent of the benefit is experienced more widely through the interaction of students, academics working in the University, Trustees and members of Council with wider society. This is achieved, for example, through public lectures addressing topics of contemporary social relevance, through programmes facilitating the integration of international students into British society, and through partnering with other national and international institutions in the delivery of the religious-, academic- and character-focused programmes listed above.

The expectation is that growth in Christian discipleship amongst students of Christian faith, and growth in practical wisdom amongst students of other or no religious faith, will help Oxford University postgraduates to develop the integrity and character which will equip them to be more effective leaders across many fields in all parts of the world throughout their careers.

Plans for Future Periods

Since the appointment of a Chaplain in September 2008 the Charity's focus has been on the promotion of the Christian faith among the postgraduate and research community of Oxford University. This work will continue, led by the Chaplain and a team comprised of Associate Chaplains, Programme Coordinators and an Administrator. There will continue to be a focus on personal contact by the Chaplain and his team with postgraduate students; and on the organisation of events, independently or in collaboration with the Oxford city-centre churches, the Graduate Christian Forum in the University, the chaplains of Colleges and other local organisations. We are continuing to develop our funding partnerships to resource the growing mission and ministry. In 2022, in addition to partnerships with: The Faculty of Theology & Religion at Oxford University; Developing a Christian Mind; The Global Faculty Initiative; and Baylor University, the work has been supported by individuals, local churches and Christian societies, and a number of small funds, including the Ashburnham Trust, the Marsh Christian Trust and the Doris Field Trust. We have continued running development campaigns over the summer months, encouraging existing financial donors to increase their giving and inviting new donors to commit to giving to the Oxford Pastorate. The results of the 2022 campaign have been the most fruitful to date, raising the level of live-giving from individual donors to over £10,000 per annum. The work of the Charity will continue to be reviewed at regular intervals by the Trustees and Council.

Related parties

Character Services Limited was incorporated on 5th March 2019 as a wholly owned subsidiary of this charity.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

This report was approved by the Trustees on 4 July 2023.

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John Tranter
Trustee

The Oxford Evangelical Pastorate

Independent Examiner's Report to the Trustees of The Oxford Evangelical Pastorate

I report to the charity trustees on my examination of the accounts of the charity and the group for the year ended 30 September 2022 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

As the charity trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity and the group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity and the group as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report order to enable a proper understanding of the accounts to be reached.

Andrew Rodzynski FCA
Wenn Townsend
Chartered Accountants
Oxford

..... 2023

The Oxford Evangelical Pastorate
Statement of Financial Activities (including income and expenditure account) for the year ended 30 September 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Income and endowments from:									
Donations and legacies	2	17,586	-	65,660	83,246	22,519	-	39,612	62,131
Charitable activities	2	-	-	8,785	8,785	1,015	-	-	1,015
Investments		26,986	-	-	26,986	27,736	-	-	27,736
Profit from Character Services		5	-	-	5	2,557	-	-	2,557
Government Grants (CJRS)		-	-	-	-	4,026	-	-	4,026
Total income and endowments		44,577	-	74,445	119,022	57,853	-	39,612	97,465
Expenditure on:									
Raising funds	3	7,362	-	269	7,631	8,092	-	-	8,092
Charitable activities	4	81,984	-	57,043	139,027	78,878	-	49,115	127,993
Total expenditure		89,346	-	57,312	146,658	86,970	-	49,115	136,085
Net gains/(losses) on investments	9	(128,150)	-	-	(128,150)	33,252	-	-	33,252
Net income/(expenditure)		(172,919)	-	17,133	(155,786)	4,135	-	(9,503)	(5,368)
Transfers between funds	11	(1,613)	-	1,613	-	(6,840)	-	6,840	-
Net movement in funds		(174,532)	-	18,746	(155,786)	(2,705)	-	(2,663)	(5,368)
Reconciliation of funds:									
Funds at 1 October 2021		1,444,588	-	4,949	1,449,537	1,447,293	-	7,612	1,454,905
Funds at 30 September 2022		1,270,056	-	23,695	1,293,751	1,444,588	-	4,949	1,449,537

All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised during the period.

The notes on pages 9 to 18 form part of these accounts

The Oxford Evangelical Pastorate

Company number: 7161962

Balance Sheet
as at 30 September 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	8	582,512	582,892
Investments	9	714,816	859,046
		<u>1,297,328</u>	<u>1,441,938</u>
Current Assets			
Bank current account		5,838	6,210
Prepaid expenses		576	2,762
Accrued interest		4,448	4,448
Accounts receivable		6,563	11,109
Other debtors		-	300
		<u>17,425</u>	<u>24,829</u>
Liabilities			
Creditors - amounts falling due within one year	10	(21,002)	(17,230)
Net Current Assets		<u>(3,577)</u>	<u>7,599</u>
Total Assets less Current Liabilities		<u>1,293,751</u>	<u>1,449,537</u>
The Funds of the Charity			
Unrestricted reserves		1,270,056	1,444,588
Restricted reserves		23,695	4,949
Income funds carried forward		<u>1,293,751</u>	<u>1,449,537</u>

In approving these financial statements as trustees of the company and the group we hereby confirm:

- that for the period stated above the company and the group was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2022 and
- that we acknowledge our responsibilities for:
 - ensuring that the company and the group keeps accounting records which comply with Section 386, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of the financial period and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and the group.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 8 to 19 were approved by the Trustees on 4 July 2023 and signed on their behalf by:

John Tranter
Trustee



The notes on pages 9 to 18 form part of these accounts

The Oxford Evangelical Pastorate

Notes to the Accounts for the year ended 30 September 2022

1. Accounting Policies

1.1 Basis of Preparation

The Oxford Evangelical Pastorate is a charitable company limited by guarantee in England. It has no share capital and in the event of a winding up, the liability of each member is limited to £1.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note. The significant accounting policies applied in the preparation of these financial statements are set out below:

1.2 Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by section 399 of the Companies Act 2006 and has not prepared group accounts.

1.3 Income Recognition

All income is included in the SOFA when the charity is legally entitled to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is included gross.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Donated services are considered immaterial to the accounts and are not considered practicable to fair value, therefore they are not recognised in the financial statements.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued) for the year ended 30 September 2022

..... continued

1. Accounting Policies (continued)

1.5 Freehold Property

This is a property used in the work of the Charity and is shown at its historical cost. No depreciation is charged on the freehold property as it is the Charity's policy to keep the freehold property in good condition and the current value is in excess of the cost figure shown in the accounts. Freehold buildings are maintained by a programme of repair such that the residual value is at least equal to its book value. Having regard to this, it is the opinion of the trustees that any depreciation charge required by the Companies Act 2006 would not be material.

1.6 Fixtures, Fittings & Equipment and Computer Equipment

Depreciation is provided on fixtures, fittings and equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over five years.

Depreciation is provided on computer equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over three years.

1.7 Investments

Investments are shown in the accounts at their current market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Pensions

Contributions payable for the period are charged in the income and expenditure account. The charity contributes to a defined contribution scheme for its employees.

The Oxford Pastorate has two employees in the Church of England Funded Pension Scheme (CEFPS) which is a defined benefit scheme. This scheme is in deficit and so all members are required to make additional annual contributions towards reducing this deficit. However, the Pastorate is defined as a "Minor Responsible body", which implies that we have no material long term liability - when a minor body ceases to have active members it pays a nominal debt of £100 with the remainder of the section 75 debt being apportioned to the major bodies.

1.10 Fund Accounting

Unrestricted Funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees.

Restricted Funds

These funds are subject to specific conditions imposed by the donor or by the terms of an appeal, these conditions being legally binding upon the Trustees.

Designated Funds

These funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the Trustees.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2022

..... continued

1.11 Irrecoverable VAT

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred. All costs are therefore shown inclusive of the associated input VAT.

1.12 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2. Donations and legacies

	2022	2021
	£	£
Donations	19,982	28,967
Grants	63,264	33,164
	<hr/>	<hr/>
Donations and Legacies	83,246	62,131
	<hr/>	<hr/>

Charitable activities

	2022	2021
	£	£
Conference	8,785	1,015
Sales	-	-
	<hr/>	<hr/>
	8,785	1,015
	<hr/> <hr/>	<hr/> <hr/>

3. Raising funds

	2022	2021
	£	£
Fundraising costs	551	174
Investment management costs	7,080	7,918
	<hr/>	<hr/>
	7,631	8,092
	<hr/> <hr/>	<hr/> <hr/>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2022

..... continued

4. Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Staff costs (see note 6)	51,228	-	53,217	104,445
Property costs	4,771	-	-	4,771
Property repairs	354	-	-	354
Insurance	761	-	-	761
Bank charges	1,010	-	-	1,010
Website	245	-	249	494
Projects, promotions etc.	30	-	1,023	1,053
Governance costs (note 5)	9,841	-	-	9,841
Conference/meeting related expenses	1,620	-	-	1,620
Curricula related expenses	2,786	-	330	3,116
Electronic media related expenses	-	-	-	-
Overheads reallocated	9,339	-	2,223	11,562
	<u>81,985</u>	<u>-</u>	<u>57,042</u>	<u>139,027</u>
	<u><u>81,985</u></u>	<u><u>-</u></u>	<u><u>57,042</u></u>	<u><u>139,027</u></u>
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Staff costs (see note 6)	63,394	-	44,910	108,304
Property costs	4,246	-	-	4,246
Property repairs	292	-	-	292
Insurance	2,426	-	-	2,426
Bank charges	-	-	32	32
Website	772	-	-	772
Projects, promotions etc.	23	-	-	23
Governance costs (note 5)	5,821	-	-	5,821
Conference/meeting related expenses	(718)	-	2,058	1,340
Curricula related expenses	731	-	1,191	1,922
Electronic media related expenses	245	-	-	245
Overheads reallocated	1,645	-	925	2,570
	<u>78,877</u>	<u>-</u>	<u>49,116</u>	<u>127,993</u>
	<u><u>78,877</u></u>	<u><u>-</u></u>	<u><u>49,116</u></u>	<u><u>127,993</u></u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2022

..... continued

5. Governance Costs

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Examiner's fees	7,032	-	7,032	3,625	-	3,625
Payroll	1,947	-	1,947	1,661	-	1,661
Book-keeping	-	-	-	550	-	550
Other	862	-	862	(15)	-	(15)
Fines & penalties	-	-	-	-	-	-
	<u>9,841</u>	<u>-</u>	<u>9,841</u>	<u>5,821</u>	<u>-</u>	<u>5,821</u>

6. Staff Costs

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Gross wages & salaries	41,914	43,082	84,996	54,867	32,524	87,391
Social security costs	-	2,769	2,769	(3,278)	1,753	(1,525)
Pension costs	9,315	7,367	16,682	11,806	10,632	22,438
Accommodation	5,124	-	5,124	4,538	-	4,538
	<u>56,353</u>	<u>53,218</u>	<u>109,571</u>	<u>67,933</u>	<u>44,909</u>	<u>112,842</u>

There was an average of 4 employees in the year ended 30 September 2022 (2021: 5). There are no staff earning over £60,000 (2021: £60,000).

7. Trustee and Key Management Personnel Remuneration

The trustees neither received nor waived any remuneration during the period (2021: £nil).

No trustee received any reimbursement for out of pocket expenses incurred (2021: £nil).

The management of the charity is undertaken by the trustees and the Chaplain. The cost was £43,990 (2021: £44,481).

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2022

..... continued

8. Tangible Fixed Assets

	Freehold land & buildings £	Computer Equipment £	FFE £	Total £
Cost or valuation				
At 1st October 2021	581,926	800	569	583,295
Additions	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st September 2022	581,926	800	569	583,295
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1st October 2021	-	289	114	403
Charge for the year	-	267	113	380
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st September 2022	-	556	227	783
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value at 1st October 2021	<u>581,926</u>	<u>511</u>	<u>455</u>	<u>582,892</u>
Net book value at 31st September 2022	<u>581,926</u>	<u>244</u>	<u>342</u>	<u>582,512</u>

No depreciation has been charged on the freehold property as the Charity's policy is to maintain its property in good condition. The trustees carry out impairment reviews and the estimated market value is not less than its net book value at any given time.

The Oxford Evangelical Pastorate
Notes to the Accounts (continued)
for the year ended 30 September 2022

..... continued

9. Investment Assets

	2022	2021
	£	£
Investment in securities	692,011	837,844
Cash held for investment purposes	22,805	21,201
Investment in subsidiary	-	1
	<u>714,816</u>	<u>859,046</u>
Cost of investments in securities	<u>675,150</u>	<u>675,150</u>
Market value at 1 October 2021	837,844	798,545
Additions	61,527	121,191
Disposal proceeds	(79,210)	(115,144)
Gains/(loss) on investment assets	(128,150)	33,252
	<u>692,011</u>	<u>837,844</u>

10. Creditors

	2022	2021
	£	£
Accruals and deferred income	18,975	13,913
Social security and other taxes	736	1,466
Trade creditors	498	1,230
Other creditors	793	621
	<u>21,002</u>	<u>17,230</u>

Deferred income comprises donations received in advance for charitable activities taking place in 2022-23, and grants received for the 2022-23 academic year.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2022

..... continued

11. Statement of funds

	As at 1 October 2021 £	Income (incl gains on investments) £	Expenditure (incl loss on investments) £	Transfers Between Funds £	As at 30 September 2022 £
Unrestricted funds					
General	1,444,588	44,577	(217,496)	(1,613)	1,270,056
Restricted funds					
Global Faculty Initiative	-	11,991	-	-	11,991
Baylor	-	17,066	(17,066)	-	-
Flourishing Life	69	9,420	(9,489)	-	-
Developing a Christian Mind	-	14,962	(16,575)	1,613	-
Virtues and Vocations	2,214	11,706	(2,216)	-	11,704
Postgraduate Student Welcome	2,666	9,300	(11,966)	-	-
Total restricted funds	4,949	74,445	(57,312)	1,613	23,695
Total funds	1,449,537	119,022	(274,808)	-	1,293,751
	As at 1 October 2020 £	Income (incl gains on investments) £	Expenditure £	Transfers Between Funds £	As at 30 September 2021 £
Unrestricted funds					
General	1,447,293	91,105	(86,970)	(6,840)	1,444,588
Restricted funds					
TWCF grant	-	8,405	(8,405)	-	-
McDonald Chaplain	7,612	3,833	(13,069)	1,624	-
Flourishing Life	-	785	(716)	-	69
Developing a Christian Mind	-	11,379	(16,140)	4,761	-
Virtues and Vocations	-	11,110	(8,896)	-	2,214
Postgraduate Student Welcome	-	3,200	(534)	-	2,666
Doris Field grant	-	500	(923)	423	-
Marsh Christian Trust grant	-	400	(432)	32	-
Total restricted funds	7,612	39,612	(49,115)	6,840	4,949
Total funds	1,454,905	130,717	(136,085)	-	1,449,537

Transfers from unrestricted funds have been made to finance deficits on restricted funds.

Templeton World Charity Foundation (TWCF) grant is a restricted fund for the "Oxford Postgraduate Character Development Programme".

McDonald Chaplain is a restricted fund for the salary and expenses of a McDonald Chaplain.

Flourishing Life is a project in partnership with St Clements Church, funded by the Diocese of Oxford's Development Fund.

The Oxford Evangelical Pastorate
Notes to the Accounts (continued)
for the year ended 30 September 2022

11. Statement of funds (continued)

Developing a Christian Mind (DCM) is a restricted fund for the administration of DCM events and two annual conferences.

Virtues and Vocations is a project held in the Faculty of Theology and Religion at the University of Oxford.

Postgraduate Student Welcome is an annual programme of welcome events for all postgraduates. The charity partners, and receives donations from, local churches and Christian organisations to run these events.

Doris Field grant is a restricted fund for desk hire for the charity's Administrator.

Marsh Christian Trust grant is a restricted fund for the running costs of the charity.

Grant from Baylor University in the states this grant is funding part of Jonathan Brant's salary

Grant from Global Faculty Initiative relates to a project to be undertaken in October 2022

12. Analysis of net assets between funds

Fund balances at 30 September 2022 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Fixed assets	1,297,328	-	1,297,328
Current assets	(16,256)	33,681	17,425
Current liabilities	(11,016)	(9,986)	(21,002)
Total net assets	1,270,056	23,695	1,293,751

Fund balances at 30 September 2021 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Fixed assets	1,441,938	-	1,441,938
Current assets	13,464	11,365	24,829
Current liabilities	(10,814)	(6,416)	(17,230)
Total net assets	1,444,588	4,949	1,449,537

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2022**

13. Related Parties

- (i) Professor Adriaan Louis, Trustee, was a member of the SMT of DCM, a donor organisation. DCM made restricted grants to the charity of £17,057 (2021: £11,379).
- (ii) During the year the Trustees donated £1,720 (2021: £2,020) without conditions.

THE OXFORD EVANGELICAL PASTORATE

England & Wales - Charity number 1136848

Accounts

**The Oxford Evangelical Pastorate
(a company limited by guarantee)**

**Charity Number: 1136848
Company Number: 7161962**

**Unaudited Accounts
for the year ended
30 September 2021**

**Wenn Townsend
Chartered Accountants
Oxford**

The Oxford Evangelical Pastorate

Reference and Administrative Information for the year ended 30 September 2021

Trustees:

Professor Ewan McKendrick
Mr Andrew Butterworth (resigned 3rd June 2021)
Dr Anne Keene
Professor Joshua Hordern
Professor Ard Louis
Mr John Tranter (appointed 4th October 2021)

Council:

Mr Andrew Butterworth
Revd Stephen Foster (appointed 11th April 2021)
Mrs Ginny Dunn
Dr Kezia Gaitskell
Revd Rachel Gibson
Revd Dan Heyward
Professor Joshua Hordern
Dr Anne Keene
Revd Dr Michael Lloyd
Professor Ewan McKendrick
Revd Vaughan Roberts
Professor Lorna Smith
Revd Dr Chris Sugden
Professor Ard Louis

Chair:

Professor Ewan McKendrick

Secretary to the trustees:

Ms Claire Shuttleworth

Registered Address:

33 Jack Straws Lane
Headington
Oxford
OX3 0DL

Accountants:

Wenn Townsend
Chartered Accountants
30 St Giles
Oxford

Bankers:

Lloyds Bank
1 – 5 High Street
Carfax
Oxford

Investment Managers:

Walker Crips
103 – 105 Bunhill Row
London

The Oxford Evangelical Pastorate

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The Oxford Evangelical Pastorate

Report of the Trustees for the year ended 30 September 2021

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 12 and comply with the charity's Trust Deed and applicable law.

The Charity is a charitable company limited by guarantee and was set up on 18 February 2010. It is governed by a Memorandum and Articles of Association.

Structure, Governance and Management

The Charity was established on 18 February 2010 and assumed the assets and liabilities of the original charity of the same name. Its objects are to promote amongst students and other members of the University of Oxford a true and lively faith in Christ and a knowledge of Divine Truth as held by the Church of England since the Reformation. When the original charity was established a sum of money was provided to enable a Pastor to be appointed to carry out the objects of the Charity by way of social contact, private teaching and public speaking. At present, the principal focus of the charity's activities is the community of postgraduate students and researchers at the University of Oxford.

During the year the Charity operated under the guidance of 5 Trustees (who are members of Council) and together with a further 9 Council Members, met regularly throughout the year to discuss the overall direction of the Charity. During the year, Mr Andrew Butterworth retired as a trustee and Mr John Tranter was elected to replace him. The Revd Stephen Foster joined as a Council Member. Day-to-day executive decisions are taken by the Chaplain in consultation with the Chair and with the other Trustees. Those Trustees and Council Members who served in the year are detailed on the Reference and Administrative Information page.

Trustees are appointed by Council and new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know, what you need to do' – May 2018.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006 and with the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2021

Risk Management

The Trustees have considered the major risks affecting the Charity and consider that there are no risks of significance. Financial risk is under control and is not significant. The Charity's assets are invested in a diversified portfolio of equities, funds, bonds and cash managed by an independent investment manager. Cash is also held in the Charity's current account, so it is unlikely that investments will have to be realised in disadvantageous circumstances with consequent adverse impact on the Charity. Covid 19 has brought short term disruption but all staff are able to work from home and it is not expected to have a material impact in the medium term.

Objectives and Activities

The Charity seeks to promote a true and lively faith in Christ and a knowledge of divine truth among students and other members of the University of Oxford. The principal focus of the Charity's activities is the community of postgraduate students and researchers in the University. The Charity serves the postgraduate and research community and, through them, the world. The Charity employs a Chaplain who leads a ministry team seeking to present the Christian Gospel to this community, supporting postgraduates as they learn how to live out a true and lively faith in an academic context.

Achievements and Performance

The Trustees and Council have continued to hold regular meetings during the year. Council meets at least three times per annum, with the Trustees meeting as required and at least three times per annum. The Trustees and Council have undertaken a detailed review of the aims of the Pastorate and how they may best be met in the early decades of the twenty-first century. They have critically evaluated the process of governance of the Pastorate with the intention of increasing transparency and designated lines of responsibility.

The present Chaplain, Revd Dr Jonathan Brant, was appointed in September 2008. The work of the Chaplain and the staff team is reviewed regularly at the meetings of the Council and by the Trustees. During the period of activity covered by this report the work of the Charity has been substantially impacted by the COVID-19 pandemic. Nonetheless, the Chaplain and his team have continued to serve the postgraduate and research community of Oxford University through the following programmes and activities:

Chaplaincy and Outreach:

In the Autumn of 2020, we were forced to adapt our annual Postgraduate Student Welcome programme in light of continuing restrictions caused by the COVID-19 pandemic. The programme is run in partnership with a dozen churches and Christian organisations, with more than fifty students and ministry leaders volunteering, and offers a coherent and unified Christian welcome to all postgraduates beginning studies in Oxford, whether from the UK or beyond. In place of a single welcome dinner, we organised picnics, hosted by returning Christian postgraduate students, at a variety of locations around the city, ranging from the Botanical Gardens to the Westgate Shopping Centre. In addition, we incorporated a worship service into the programme which enabled us to welcome one hundred freshers into St Aldate's Church whilst observing all regulations and maintaining a COVID-safe environment. Other events included walking tours and socials, and there was a follow-on programme named 'Postgrads on Purpose'. Friendly and open discussions for postgraduates of any or no religious faith who are interested in considering the Christian approach to the human search for purpose and meaning. Weekly sessions, including a free lunch, addressed universal themes, such as: Ambition; Charity; Success; Wisdom; Prosperity; and Community. Groups were led by Oxford Pastorate chaplains.

Inevitably, mission and ministry in 2021 were impacted by the COVID-19 pandemic with periods when all activity had to be online and periods when various forms of in-person meeting (in small groups and outside, for example) were permitted. The Oxford Pastorate team continued to serve and minister to the postgraduate and research community, engaging in-person or using the remarkable communications technologies available to us, depending on circumstances and the restrictions in place at different points through the year.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2021

In light of the challenges of isolation and anxiety precipitated by the pandemic, we increased our offer of pastoral care and provided a range of resources to the community focusing on maintaining good mental health. Informal, online social activities included The BIG Postgrads Christmas Quiz! on 23rd December. We also worked with partner churches to organise a series of online events in March 2021:

- Wednesday 3 March, 7:30pm – Mental Health and Christian Faith – mapping the territory. An evening including interviews and small group discussion with representatives from the university counselling service, the NHS, and Christians with expertise in the intersection between faith and mental health. Guests included Psychologist Revd Dr Joanna Collicutt, Consultant Psychiatrist, Dr Daniel Maughan and Mental Health & Disability Advisor at Oxford Brookes, Ellen Publicover. The event was hosted by McDonald Chaplain Revd Dr Christopher Landau.
- Sunday 7 March, 4pm – An Hour of Prayer and Worship, focussed on themes of mental health and emotional wellbeing, led by postgrads from St Aldates Church.
- Tuesday 9 March, 7:30pm – Revd Anthony Buckley: 'Living in an anxious world'. Plus further insights on university-provided mental health support, and small group discussion. Hosted by Glenn Nesbitt, associate minister at St Ebbes Church, and St Ebbes Thesis.
- Friday 12 March (1-2pm) – A Bible Study on Psalms and emotional wellbeing. (This was the first in a series of meetings that met weekly subject to demand.)

Since September 2019, postgrads and postdocs have also had the opportunity to join departmental and college prayer groups as part of the Oxford Transformation Prayer Network, initiated by former postgrad and McDonald Chaplaincy Assistant, Keziah Stephenson. The aim of the network is 'To see Christian postgraduate students meeting together regularly to pray in every University department across the city'. Joy Choi (Postdoctoral researcher in Biochemistry) and Victoria Udom (Postgraduate, MBA) have been faithfully running the network this year.

The Oxford Pastorate serves a remarkable community at the cutting-edge of their disciplines and with experience and expertise across a range of subjects. We are fortunate that many called and gifted ministers are willing to join us in serving this talented, international community. 2021 was a bitter-sweet year with our McDonald Chaplain, Revd Dr Christopher Landau leaving us for a new ministry opportunity, but with Alissa Moore-Williams and David Williams officially joining the team, seconded by the Graduate and Faculty Ministry of InterVarsity, USA.

The Revd Dr Christopher Landau took up a new position as Director of ReSource, a charity 'Enabling little, local and ordinary churches to engage with the Holy Spirit for renewal, discipleship and mission'. Christopher left us on a high note with the publication of his first book, *A Theology of Disagreement*, which examines how New Testament texts inform Christian approaches to disagreement. Christopher wrote: "It has been a great privilege to be part of the Pastorate's ministry and I am very grateful to the McDonald Agape Foundation for its funding of my work. The Pastorate's unique ability to broker cooperation and foster unity between churches does, I believe, bear fruit for the gospel and enables initiatives like our prayer network to gather momentum rapidly. The work of Postgraduate Student Welcome at the start of each academic year has always been an embodiment of this: an event no single church could mount, but which a coalition of churches and other ministries can. I hope that other universities will increasingly look to the Pastorate as a model for what is possible in terms of engaging a wide range of postgraduate students with intellectually credible and spiritually vibrant Christian faith. I look forward to keeping in touch with the Pastorate's work!"

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2021

Before coming to Oxford, David Williams was the team leader for InterVarsity/USA's Graduate & Faculty Ministries at New York University, leading their ministries to graduate, law, and healthcare students for five years. Before joining InterVarsity he earned masters' degrees in Biblical Studies and New Testament at Westminster Theological Seminary and Duke Divinity School, and taught in both a private school and community college. He is passionate about helping students to discern how they and their callings fit into God's mission of reconciling, redeeming, and renewing all things, and about helping students to think deeply about what difference the gospel makes to their respective fields. Alongside his Pastorate ministry, David is working on a DPhil in Christian Ethics. Alissa Moore-Williams has a professional background in international development as well as non-profit management. Most recently she was the COO & Co-Founder of Nomi Network an anti-human trafficking non-profit headquartered in New York City. Because of her background as well as her love of creating global impact for God's kingdom, she has found it a joy to be working with graduate students in Oxford, many of whom are international students and who will become leaders in their own fields.

The migration of much mission and ministry to online platforms allowed us to innovate and run new kinds of events. For example, "The Intellectual Life: A discussion series" took place through Hilary Term with a group of postgraduate from Oxford and around the world meeting for three hour-long discussion sessions based on the work of A. G. Sertillanges, a French Dominican, who in 1920 wrote an influential book on the intellectual life, helping us to understand the ends of study, research and the accumulation of knowledge through a Christian lens. His advice is an antidote to the 'do more, work harder, maximise output' approach that we might encounter and instead focuses on slow, steady patterns which, over time, produce deep knowledge and wisdom. The group was hosted by: Professor Brian Williams (alumnus), plus David Williams and Dr Bethan Willis (Pastorate Chaplains).

Year-long formation and learning communities:

Christian Leadership and Service offers a year-long programme of community, mentoring, teaching and prayer for postgraduates leading initiatives in Oxford. In 2020-21, a cohort of 12 students participated. Guest speakers included: Professor Ken Barnes (Business and Leadership, Gordon Conwell College) and Professor Janet Epp Buckingham (Law and Leadership, Trinity Western). There are now 100 alumni of the programme dispersed around the world and at work in academia, business, charities, medicine and church leadership.

Christians in Academia offers a year-long programme of community, mentoring, teaching and prayer for postgraduates and early-career researchers exploring a call or actively pursuing a career in academia. In 2020-21, 12 students participated in a group led by Associate Pastorate Chaplain, Dr Bethan Willis, and Professor Lorna Smith of St Hilda's College, University of Oxford. Guest speakers included Professors Ewan McKendrick (Law, Oxford) and Thomas Rizzo (Chemistry, EPFL Switzerland).

Partnership with Developing a Christian Mind:

The Pastorate has a close working partnership with Developing a Christian Mind (DCM), which provides two conferences each year for postgraduates and academics to encourage the integration of faith and intellectual life. Oxford University academics led DCM while the Pastorate provided staff to coordinate the conferences, mobilise students and boost participation.

In 2021, the two Developing a Christian Mind conferences took place online due to COVID restrictions. Christianity & the Life of the Mind Conference took place on Saturday 30th January and included pre-recorded talks from N.T. Wright (Biblical studies), Stephen Tuck and John Coffey (History), and Katherine Blundell (Physics), alongside group discussions and online Questions & Answers. Seeking Wisdom took place on Friday-Saturday 19-20 March. There were five streams - Social Sciences; Natural Sciences; Humanities; Theology and Philosophy; and Medical Sciences - and the online format allowed for speakers from Oxford and from other institutions around the world.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2021

Alumni support:

On Wednesday 30 June, more than 70 former postgraduates from all around the world participated in the second 'Oxford Pastorate Online Alumni Gathering'. Alumni were blessed by the opportunity to reconnect with old friends in a variety of break-out rooms, including rooms hosted by churches, Developing a Christian Mind, the Graduate Christian Forum, and the Pastorate cohorts. In addition, there was a talk by Ken Costa who has combined a hugely successful career in banking (including as Chairman of Lazard International) with Christian leadership, speaking and writing (including God At Work, about Christianity's relationship to the workplace, and Know Your Why, about finding and fulfilling your calling). The success of these alumni events over the past two years led us to explore the possibility of an online cohort. TOPIC (The Oxford Pastorate International Community) will launch in the 2021/22 academic year and we already have twelve registered participants who will be joining from Canada, United States, England, South Africa, Malawi, Turkey, India and New Zealand.

Financial Review and Reserves Policy

The results for the year and financial position of the group are as shown in the annexed financial statements. The total income raised during the year was £97,465 (2020: £250,856) and expenditure was £136,085 (2020: £229,937). After including market value gains on investments, realised and unrealised, of £33,252 (2020: losses of £10,252) and transfers between funds, the deficit from unrestricted reserves was £2,705 (2020: surplus of £15,474), with £nil (2020: nil movement) on designated funds, and a deficit of £2,663 (2020: deficit of £4,807) on restricted funds.

The group holds funds for future operating requirements. At 30 September 2021, the group held £1,444,588 (2020: £1,447,293) in unrestricted general funds. The level of unrestricted reserves held is sufficient to cover the budgeted operating expenditure for the foreseeable future.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Charity works to promote a true and lively faith in Christ and a knowledge of divine truth as held by the Church of England. Its advancement of the Christian faith is consistent with the promotion of a positive moral and ethical framework demonstrating that Christian faith has a beneficial impact on society, particularly through the cultivation of virtue in postgraduates with the aim of developing good leaders and wise thinkers. While the primary focus of the Charity's beneficial activities is on student members of the University of Oxford, the extent of the benefit is experienced more widely through the interaction of students, academics working in the University, Trustees and members of Council with wider society. This is achieved, for example, through public lectures addressing topics of contemporary social relevance, through programmes facilitating the integration of international students into British society, and through partnering with other national and international institutions in the delivery of the religious, academic, and character-focused programmes listed above.

The expectation is that growth in Christian discipleship amongst students of Christian faith, and growth in practical wisdom amongst students of other or no religious faith, will help Oxford University postgraduates to develop the integrity and character which will equip them to be more effective leaders across many fields in all parts of the world throughout their careers.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2021

Plans for Future Periods

Since the appointment of a Chaplain in September 2008 the Charity's focus has been on the promotion of the Christian faith among the postgraduate and research community of Oxford University. This work will continue, led by the Chaplain and a team comprised of Associate Chaplains, Programme Coordinators and an Administrator. There will continue to be a focus on personal contact by the Chaplain and his team with postgraduate students; and on the organisation of events, independently or in collaboration with the Oxford city-centre churches, the Graduate Christian Forum in the University, the chaplains of Colleges and other local organisations. We are continuing to develop our funding partnerships to resource the growing mission and ministry. In 2021, in addition to partnerships with the Faculty of Theology & Religion at Oxford University and Templeton World Charity Foundation (TWCF), the work has been supported by individuals, local churches and Christian societies, and a number of small funds, including the Ashburnham Trust, the Marsh Christian Trust and the Doris Field Trust. In 2020, we initiated a 'Friends of the Oxford Pastorate' development campaign, encouraging existing financial donors to increase their giving and to invite new donors to commit to giving to the Oxford Pastorate for three years. The results of the campaign have been encouraging and we continue developing this initiative alongside an increased focus on seeking major donors. The work of the Charity will continue to be reviewed at regular intervals by the Trustees and Council.

On 1st October 2014 the Pastorate started the Oxford Character Project, building on its core work with postgraduate students and funded by grants from the TWCF. The aim of the programme is to help postgraduates develop a sense of vocation, a commitment to service, and the virtues of wisdom, honesty, thankfulness and humility, and so increase their future positive impact around the world. Through research and practical action, the programme helps postgraduate students to develop the virtues that will enable them to be good leaders and wise thinkers throughout their careers, increasing the positive benefits they will bring to society in the many countries of the world to which they will return after their time in Oxford. On 1st September 2020, the project began a new phase of activity located within the Theology Faculty of the University of Oxford, expanding both its research and its student programming with the support of a £2 million grant from the John Templeton Foundation. The Oxford Pastorate continue to collaborate with this project, particularly through the involvement in the activity of the Chaplain, the Chair of Trustees, and other Pastorate supporters. We are also pleased to note that alumni of Pastorate programmes have been appointed to postdoctoral research fellowships on the project. This project has been very well received by members of the University and by the wider public and we are delighted that this work continues to flourish under a new grant within the Theology Faculty of the University of Oxford.

Flourishing Life – A new partnership project with St Clement's Church will run from September 2021 to Easter 2023 and is funded by the Diocese of Oxford's Development Fund. Together we'll be initiating conversations about what it means to live a good life in challenging times. How do we pursue meaning, purpose and fullness of life together? To aid discussion we'll be reflecting on pieces of artwork, music, literature and media and focusing our conversations around the character and qualities which might underpin a well lived life – humility, wisdom, service, gratitude, generosity and joy - and, specifically, how Jesus Christ exemplifies these. Our Associate Chaplain, Bethan Willis, will be leading the project.

Related parties

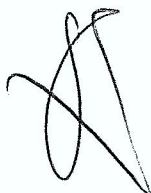
Character Services Limited was incorporated on 5th March 2019 as a wholly owned subsidiary of this charity.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

This report was approved by the Trustees on 24 May 2022.

John Tranter
Trustee



The Oxford Evangelical Pastorate

Independent Examiner's Report to the Trustees of The Oxford Evangelical Pastorate

I report to the charity trustees on my examination of the accounts of the charity and the group for the year ended 30 September 2021 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity and the group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity and the group as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report order to enable a proper understanding of the accounts to be reached.



Andrew Rodzynski FCA
Wenn Townsend
Chartered Accountants
Oxford

.....21/06/..... 2022

The Oxford Evangelical Pastorate

Statement of Financial Activities (including income and expenditure account) for the year ended 30 September 2021

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
Income and endowments from:								
Donations and legacies	22,519	-	39,612	62,131	10,415	-	143,700	154,115
Charitable activities	1,015	-	-	1,015	3,835	-	3,720	7,555
Investments	27,736	-	-	27,736	25,915	-	-	25,915
Profit from Character Services	2,557	-	-	2,557	57,502	-	-	57,502
Government Grants (CJRS)	4,026	-	-	4,026	-	-	5,769	5,769
Total income and endowments	57,853	-	39,612	97,465	97,667	-	153,189	250,856
Expenditure on:								
Raising funds	8,092	-	-	8,092	8,948	-	159	9,107
Charitable activities	78,878	-	49,115	127,993	43,264	-	177,566	220,830
Total expenditure	86,970	-	49,115	136,085	52,212	-	177,725	229,937
Net gains/(losses) on investments	33,252	-	-	33,252	(10,252)	-	-	(10,252)
Net income/(expenditure)	4,135	-	(9,503)	(5,368)	35,203	-	(24,536)	10,667
Transfers between funds	(6,840)	-	6,840	-	(19,729)	-	19,729	-
Net movement in funds	(2,705)	-	(2,663)	(5,368)	15,474	-	(4,807)	10,667
Reconciliation of funds:								
Funds at 1 October 2020	1,447,293	-	7,612	1,454,905	1,431,819	-	12,419	1,444,238
Funds at 30 September 2021	1,444,588	-	4,949	1,449,537	1,447,293	-	7,612	1,454,905

All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised during the period.

The notes on pages 10 to 19 form part of these accounts

The Oxford Evangelical Pastorate

Balance Sheet
as at 30 September 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	8	582,892	582,704
Investments	9	859,046	838,234
		<u>1,441,938</u>	<u>1,420,938</u>
Current Assets			
Bank current account		6,210	16,660
Prepaid expenses		2,762	1,780
Accrued interest		4,448	4,452
Accounts receivable		11,109	30,776
Other debtors		300	317
		<u>24,829</u>	<u>53,985</u>
Liabilities			
Creditors - amounts falling due within one year	10	(17,230)	(20,018)
		<u>7,599</u>	<u>33,967</u>
Net Current Assets			
		<u>1,449,537</u>	<u>1,454,905</u>
Total Assets less Current Liabilities			
The Funds of the Charity			
Unrestricted reserves		1,444,588	1,447,293
Restricted reserves		4,949	7,612
		<u>1,449,537</u>	<u>1,454,905</u>
Income funds carried forward			
		<u>1,449,537</u>	<u>1,454,905</u>

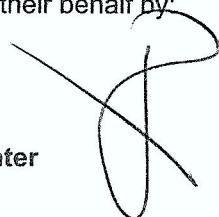
In approving these financial statements as trustees of the company and the group we hereby confirm:

- (a) that for the period stated above the company and the group was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2021 and
- (c) that we acknowledge our responsibilities for:
 - i. ensuring that the company and the group keeps accounting records which comply with Section 386, and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of the financial period and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and the group.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 9 to 21 were approved by the Trustees on 24/05/2022 and signed on their behalf by:

John Tranter
Trustee



The notes on pages 10 to 19 form part of these accounts

The Oxford Evangelical Pastorate

Notes to the Accounts for the year ended 30 September 2021

1. Accounting Policies

1.1 Basis of Preparation

The Oxford Evangelical Pastorate is a charitable company limited by guarantee in England. It has no share capital and in the event of a winding up, the liability of each member is limited to £1.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note. The significant accounting policies applied in the preparation of these financial statements are set out below:

1.2 Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by section 399 of the Companies Act 2006 and has not prepared group accounts.

1.3 Income Recognition

All income is included in the SOFA when the charity is legally entitled to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is included gross.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Donated services are considered immaterial to the accounts and are not considered practicable to fair value, therefore they are not recognised in the financial statements.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued) for the year ended 30 September 2021

..... continued

1. Accounting Policies (continued)

1.5 Freehold Property

This is a property used in the work of the Charity and is shown at its historical cost. No depreciation is charged on the freehold property as it is the Charity's policy to keep the freehold property in good condition and the current value is in excess of the cost figure shown in the accounts. Freehold buildings are maintained by a programme of repair such that the residual value is at least equal to its book value. Having regard to this, it is the opinion of the trustees that any depreciation charge required by the Companies Act 2006 would not be material.

1.6 Fixtures, Fittings & Equipment and Computer Equipment

Depreciation is provided on fixtures, fittings and equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over five years.

Depreciation is provided on computer equipment so as to write off the cost, less any estimated residual value, over the expected useful economic life on a straight line basis over three years.

1.7 Investments

Investments are shown in the accounts at their current market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Pensions

Contributions payable for the period are charged in the income and expenditure account. The charity contributes to a defined contribution scheme for its employees.

The Oxford Pastorate has two employees in the Church of England Funded Pension Scheme (CEFPS) which is a defined benefit scheme. This scheme is in deficit and so all members are required to make additional annual contributions towards reducing this deficit. However, the Pastorate is defined as a "Minor Responsible body", which implies that we have no material long term liability - when a minor body ceases to have active members it pays a nominal debt of £100 with the remainder of the section 75 debt being apportioned to the major bodies.

1.10 Fund Accounting

Unrestricted Funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees.

Restricted Funds

These funds are subject to specific conditions imposed by the donor or by the terms of an appeal, these conditions being legally binding upon the Trustees.

Designated Funds

These funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the Trustees.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2021

..... continued

1.11 Irrecoverable VAT

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred. All costs are therefore shown inclusive of the associated input VAT.

1.12 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

2. Donations and legacies

	2021 £	2020 £
Donations	28,967	14,666
Grants	33,164	139,449
	<u>62,131</u>	<u>154,115</u>

Charitable activities

	2021 £	2020 £
Conference	1,015	3,720
Sales	-	3,835
	<u>1,015</u>	<u>7,555</u>

3. Raising funds

	2021 £	2020 £
Fundraising costs	174	211
Investment management costs	7,918	8,896
	<u>8,092</u>	<u>9,107</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2021

..... continued

4. Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Staff costs (see note 6)	63,394	-	44,910	108,304
Property costs	4,246	-	-	4,246
Property repairs	292	-	-	292
Insurance	2,426	-	-	2,426
Bank charges	-	-	32	32
Website	772	-	-	772
Projects, promotions etc.	23	-	-	23
Governance costs (note 5)	5,821	-	-	5,821
Conference/meeting related expenses	(718)	-	2,058	1,340
Curricula related expenses	731	-	1,191	1,922
Electronic media related expenses	245	-	-	245
Overheads reallocated	1,645	-	925	2,570
	<u>78,877</u>	<u>-</u>	<u>49,116</u>	<u>127,993</u>

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
Staff costs (see note 6)	30,089	-	146,220	176,309
Property costs	6,114	-	-	6,114
Property repairs	1,000	-	-	1,000
Insurance	353	-	1,501	1,854
Bank charges	-	-	186	186
Website	143	-	1,909	2,052
Projects, promotions etc.	40	-	1,195	1,235
Governance costs (note 5)	5,064	-	479	5,543
Conference/meeting related expenses	-	-	8,167	8,167
Curricula related expenses	364	-	10,039	10,403
Electronic media related expenses	-	-	802	802
Research	-	-	85	85
Overheads reallocated	97	-	6,683	6,780
Donations	-	-	300	300
	<u>43,264</u>	<u>-</u>	<u>177,566</u>	<u>220,830</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2021

..... continued

5. Governance Costs

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Examiner's fees	3,625	-	3,625	3,064	-	3,064
Payroll	1,661	-	1,661	1,602	-	1,602
Book-keeping	550	-	550	38	120	158
Other	(15)	-	(15)	360	209	569
Fines & penalties	-	-	-	-	150	150
	<u>5,821</u>	<u>-</u>	<u>5,821</u>	<u>5,064</u>	<u>479</u>	<u>5,543</u>

6. Staff Costs

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Gross wages & salaries	54,867	32,524	87,391	23,644	116,502	140,146
Social security costs	(3,278)	1,753	(1,525)	(1,062)	7,183	6,121
Pension costs	11,806	10,632	22,438	7,507	22,535	30,042
Accommodation	4,538	-	4,538	7,114	-	7,114
	<u>67,933</u>	<u>44,909</u>	<u>112,842</u>	<u>37,203</u>	<u>146,220</u>	<u>183,423</u>

There was an average of 5 employees in the year ended 30 September 2021 (2020: 9). There are no staff earning over £60,000 (2020: nil).

Social security costs in 2021 were reduced by £4,804 due to credits on the HMRC account being utilised in the year.

7. Trustee and Key Management Personnel Remuneration

The trustees neither received nor waived any remuneration during the period (2020: £nil).

No trustee received any reimbursement for out of pocket expenses incurred (2020: £nil).

The management of the charity is undertaken by the trustees and the Chaplain. The cost was £44,481 (2020: £45,223).

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2021

..... continued

8. Tangible Fixed Assets

	Freehold land & buildings £	Computer Equipment £	FFE £	Total £
Cost or valuation				
At 1st October 2020	581,926	800	-	582,726
Additions	-	-	569	569
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st September 2021	581,926	800	569	583,295
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1st October 2020	-	22	-	22
Charge for the year	-	267	114	381
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st September 2021	-	289	114	403
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value at 1st October 2020	581,926	778	-	582,704
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value at 31st September 2021	581,926	511	455	582,892
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

No depreciation has been charged on the freehold property as the Charity's policy is to maintain its property in good condition. The trustees carry out impairment reviews and the estimated market value is not less than its net book value at any given time.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2021

..... continued

9. Investment Assets

	2021 £	2020 £
Investment in securities	837,844	798,545
Cash held for investment purposes	21,201	39,688
Investment in subsidiary	1	1
	<u>859,046</u>	<u>838,234</u>
Cost of investments in securities	<u>675,150</u>	<u>660,765</u>
Market value at 1 October 2020	798,545	837,109
Additions	121,191	78,435
Disposal proceeds	(115,144)	(106,747)
Gains/(loss) on investment assets	33,252	(10,252)
Market value at 30 September 2021	<u>837,844</u>	<u>798,545</u>

10. Creditors

	2021 £	2020 £
Accruals and deferred income	13,913	14,847
Social security and other taxes	1,466	2,740
Trade creditors	1,230	1,927
Other creditors	621	504
	<u>17,230</u>	<u>20,018</u>

Deferred income comprises donations received in advance for charitable activities taking place in 2021-22, and grants received for the 2021-22 academic year.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2021

..... continued

11. Statement of funds

	As at 1 October 2020 £	Income (incl gains on investments) £	Expenditure £	Transfers Between Funds £	As at 30 September 2021 £
Unrestricted funds					
General	1,447,293	91,105	(86,970)	(6,840)	1,444,588
Restricted funds					
TWCF grant	-	8,405	(8,405)	-	-
McDonald Chaplain	7,612	3,833	(13,069)	1,624	-
Flourishing Life	-	785	(716)	-	69
Developing a Christian Mind	-	11,379	(16,140)	4,761	-
Virtues and Vocations	-	11,110	(8,896)	-	2,214
Postgraduate Student Welcome	-	3,200	(534)	-	2,666
Doris Field grant	-	500	(923)	423	-
Marsh Christian Trust grant	-	400	(432)	32	-
Total restricted funds	7,612	39,612	(49,115)	6,840	4,949
Total funds	1,454,905	130,717	(136,085)	-	1,449,537
	As at 1 October 2019 £	Income (incl gains on investments) £	Expenditure £	Transfers Between Funds £	As at 30 September 2020 £
Unrestricted funds					
General	1,431,819	87,415	(52,212)	(19,729)	1,447,293
Restricted funds					
TWCF grant	-	118,008	(139,737)	21,729	-
McDonald Chaplain	12,419	33,181	(37,988)	-	7,612
Hymns A&M grant	-	2,000	-	(2,000)	-
Total restricted funds	12,419	153,189	(177,725)	19,729	7,612
Total funds	1,444,238	240,604	(229,937)	-	1,454,905

Transfers from unrestricted funds have been made to finance deficits on restricted funds.

Templeton World Charity Foundation (TWCF) grant is a restricted fund for the "Oxford Postgraduate Character Development Programme".

McDonald Chaplain is a restricted fund for the salary and expenses of a McDonald Chaplain.

Flourishing Life is a project in partnership with St Clements Church, funded by the Diocese of Oxford's Development Fund.

The Oxford Evangelical Pastorate
Notes to the Accounts (continued)
for the year ended 30 September 2021

..... Continued

Developing a Christian Mind (DCM) is a restricted fund for the administration of DCM events and two annual conferences.

Virtues and Vocations is a project held in the Faculty of Theology and Religion at the University of Oxford.

Postgraduate Student Welcome is an annual programme of welcome events for all postgraduates. The charity partners, and receives donations from, local churches and Christian organisations to run these events.

Doris Field grant is a restricted fund for desk hire for the charity's Administrator.

Marsh Christian Trust grant is a restricted fund for the running costs of the charity.

The Hymns A&M grant is a restricted fund for Christian Leadership and Service and Christians in Academia.

12. Analysis of net assets between funds

Fund balances at 30 September 2021 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Fixed assets	1,441,938	-	1,441,938
Current assets	13,464	11,365	24,829
Current liabilities	(10,814)	(6,416)	(17,230)
Total net assets	1,444,588	4,949	1,449,537

Fund balances at 30 September 2020 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Fixed assets	1,420,937	-	1,420,937
Current assets	33,303	20,682	53,985
Current liabilities	(6,948)	(13,070)	(20,018)
Total net assets	1,447,293	7,612	1,454,905

The Oxford Evangelical Pastorate

**Notes to the Accounts (continued)
for the year ended 30 September 2021**

13. Related Parties

i) For the period ended 30 September 2021 the subsidiary company showed the following results:

	Character Services £
Turnover	
Cost of sales	-
	<hr/>
Gross profit	-
	<hr/>
Administrative expenses	
General administrative expenses	(600)
	<hr/>
Operating profit	(600)
Interest payable	-
	<hr/>
Net profit	(600)
	<hr/> <hr/>

The balance sheet of the subsidiary at 30 September 2021 was:-

Current assets	
Debtors	-
Cash at bank and in hand	-
	<hr/>
	-
Creditors: amounts falling due within one year	(599)
	<hr/>
Net assets	(599)
	<hr/> <hr/>
Capital and reserves	
Called up share capital	1
Profit and loss account	(599)
	<hr/>
Shareholders' funds	(599)
	<hr/> <hr/>

The Oxford Evangelical Pastorate holds 100% of the share capital of Character Services Limited (company number 11861514).

- (ii) Professor Adriaan Louis, Trustee, was a member of the SMT of DCM, a donor organisation. DCM made restricted grants to the charity of £11,379 (2020: £4,412).
- (iii) Andrew Butterworth, Trustee, was on the SMT of Wycliffe Hall. The charity made payments of £nil for room hire (2020: £185).
- (iv) During the year the Trustees donated £2,020 (2020: £1,374) without conditions.

THE OXFORD EVANGELICAL PASTORATE

England & Wales - Charity number 1136848

Accounts

**The Oxford Evangelical Pastorate
(a company limited by guarantee)**

**Charity Number: 1136848
Company Number: 7161962**

Unaudited Consolidated Accounts

for the year ended

30 September 2020

Wenn Townsend

Chartered Accountants

Oxford

The Oxford Evangelical Pastorate

**Reference and Administrative Information
for the year ended 30 September 2020**

Trustees:	Professor Ewan McKendrick Mr Andrew Butterworth Dr Anne Keene Dr Joshua Hordern Professor Ard Louis – Re-appointed 30 April 2020
Council:	Mr Andrew Butterworth Revd Charlie Cleverly – Retired 30 September 2020 Mrs Ginny Dunn Dr Keziah Gaitskell Revd Rachel Gibson Revd Dan Heyward Dr Joshua Hordern Dr Anne Keene Revd Dr Michael Lloyd Professor Ewan McKendrick Revd Vaughan Roberts Professor Lorna Smith Revd Dr Chris Sugden Professor Ard Louis
Chair:	Professor Ewan McKendrick
Secretary to the trustees:	Mrs Jane Smith – Retired 30 April 2020 Mrs Claire Shuttleworth – Started 01 May 2020
Registered Address:	33 Jack Straws Lane Headington Oxford OX3 0DL
Accountants:	Wenn Townsend Chartered Accountants 30 St Giles Oxford
Bankers:	Lloyds Bank 1 – 5 High Street Carfax Oxford
Investment Managers:	Walker Crips 103 – 105 Bunhill Row London

The Oxford Evangelical Pastorate

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The Oxford Evangelical Pastorate

Report of the Trustees for the year ended 30 September 2020

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 12 to 13 and comply with the charity's Trust Deed and applicable law.

The Charity is a charitable company limited by guarantee and was set up on 18 February 2010. It is governed by a Memorandum and Articles of Association.

Structure, Governance and Management

The Charity was established on 18 February 2010 and assumed the assets and liabilities of the original charity of the same name. Its objects are to promote amongst students and other members of the University of Oxford a true and lively faith in Christ and a knowledge of Divine Truth as held by the Church of England since the Reformation. When the original charity was established a sum of money was provided to enable a Pastor to be appointed to carry out the objects of the Charity by way of social contact, private teaching and public speaking. At present, the principal focus of the charity's activities is the community of postgraduate students and researchers at the University of Oxford.

During the year the Charity operated under the guidance of 4 Trustees (who are members of Council) and together with a further 9 Council Members, met regularly throughout the year to discuss the overall direction of the Charity. During the year, Professor Adriaan Louis was re-appointed as a trustee after standing down for one year. Day-to-day executive decisions are taken by the Chaplain in consultation with the Chairman and with the other Trustees. Those Trustees and Council Members who served in the year are detailed on the Reference and Administrative Information page.

Trustees are appointed by Council and new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know, what you need to do' – May 2018.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Oxford Evangelical Pastorate
Report of the Trustees (continued)
for the year ended 30 September 2020

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006 and with the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The Trustees have considered the major risks affecting the Charity and consider that there are no risks of significance. Financial risk is under control and is not significant. The Charity's assets are invested in a diversified portfolio of equities, funds, bonds and cash managed by an independent investment manager. Cash is also held in the Charity's current account, so it is unlikely that investments will have to be realised in disadvantageous circumstances with consequent adverse impact on the Charity. Covid 19 has brought short term disruption but all staff are able to work from home and it is not expected to have a material impact in the medium term.

Objectives and Activities

The Charity seeks to promote a true and lively faith in Christ and a knowledge of divine truth among students and other members of the University of Oxford. The principal focus of the Charity's activities is the community of postgraduate students and researchers in the University. The Charity serves the postgraduate and research community and, through them, the world. The Charity employs a Chaplain who leads a ministry team seeking to present the Christian Gospel to this community, supporting postgraduates as they learn how to live out a true and lively faith in an academic context.

Achievements and Performance

The Trustees and Council have continued to hold regular meetings during the year. Council meets at least three times per annum, with the Trustees meeting as required and at least three times per annum. The Trustees and Council have undertaken a detailed review of the aims of the Pastorate and how they may best be met in the early decades of the twenty-first century. They have critically evaluated the process of governance of the Pastorate with the intention of increasing transparency and designated lines of responsibility.

The present Chaplain, Revd Dr Jonathan Brant, was appointed in September 2008. The work of the Chaplain and the staff team is reviewed regularly at the meetings of the Council and by the Trustees. During the period of activity covered by this report the work of the Charity has been substantially impacted by the COVID-19 pandemic. Nonetheless, the Chaplain and his team have continued to serve the postgraduate and research community of Oxford University through the following programmes and activities:

Chaplaincy and Outreach:

In October 2019, we adjusted to news from the university that the orientation programme for non-UK students had been stopped, meaning our International Student Welcome events were re-purposed as a more general Postgraduate Student Welcome programme, run in partnership with other churches and Christian organisations, in offering a coherent and unified Christian welcome to all postgraduates beginning studies in Oxford, whether from the UK or beyond. We were gratified that, in spite of changes, 200 students attended the welcome dinner with others participating in a range of focused follow-on events, including for partners and families, and for those wishing to explore Christian faith through reading and discussing the Gospel of John.

The Oxford Evangelical Pastorate
Report of the Trustees (continued)
for the year ended 30 September 2020

Chaplaincy and Outreach (continued)

Inevitably, mission and ministry in 2020 were impacted by the COVID-19 pandemic. The Oxford Pastorate team continued to serve and minister to the postgraduate and research community, primarily using the remarkable communications technologies available to us.

In order to better understand what postgraduates and researchers were experiencing, and to better serve, support and resource them, we created an online survey sent out via email to our student mailing lists, to local church postgrad groups, and via social media (Facebook and Twitter) during the three-week period 22 May to 5 June when lockdown was still firmly in place in the UK. 37 postgraduates and researchers from a broad range of disciplines answered. 10 were studying for an MA, MSc or MPhil, 22 for DPhils/ PhDs and 5 were post-doctoral researchers. Our main findings: The most severe challenge this group faced during the pandemic was 'feeling anxiety about the future' closely followed by 'a lack of routine'.

'Feeling isolated' was not limited to those living alone but was also reported by people living in shared accommodations. Consolations and enjoyments taken during the pandemic were varied but the most highly rated was gaining 'a greater appreciation of nature' followed by 'getting more daily exercise'.

In light of these findings, we increased our offer of pastoral care and provided a range of resources to the community focusing on maintaining good mental health. This included a recorded interview with clinical psychologist, Dr Jen Brickman, considering 'Strategies for flourishing in a pandemic'.

The Oxford Pastorate serves a remarkable community at the cutting-edge of their disciplines and with experience and expertise across a range of subjects. Through serving this talented, international community we serve the world. It was notable that current and former participants in our programmes were actively involved in many of the major health and social challenges of the year. For example:

Dr Shmona Simpson studied for both a Masters in Global Health and a DPhil in Clinical Medicine at the University of Oxford. During her time here she was Chair of the Black Rhodes Scholars Association, and a member of our Christian Leadership and Service cohort. She currently works as a Global Health Fellow at the Bill and Melinda Gates Foundation in the USA, specializing in tools and strategies to tackle pathogens with epidemic and pandemic potential. Shmona also wrote a powerful op-ed 'In Solidarity with Black Lives Matter' for the Global Policy Journal

Dr Mirjam Schilling, a current member of our Christian Leadership and Service cohort, is a postdoctoral research virologist and a DPhil student in Science and Religion studying the theological aspects of viruses under Alister McGrath. Who better to offer perspective on the crisis? Mirjam's article, 'Fear not, sneer not: A healthy Christian response to COVID-19' was published in the summer.

Dr Julia Marshall has been involved in the development of the Oxford Covid-19 vaccine. Julia is a medical doctor and a Clinical Research Scientist at the Jenner Institute in Oxford and participated in our 2019-20 Christians in Academia cohort.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2020

Chaplaincy and Outreach (continued)

The migration of much mission and ministry to online platforms allowed us to innovate and run new kinds of events. For example, a screening and panel discussion of Sam Cox's documentary, *New Men*, which chronicles one year in the life of a Russian Orthodox monastery in rural West Virginia. The panel – Sam Cox (the documentarian), Fr. Gabriel (from the monastery) and Kosta Milkov (of the Balkan Institute for Faith and Culture) and Mari Ovsepyan (of our Christian Leadership and Service programme) as the panel moderator – discussed: What can we learn from these ancient-but-modern monastics about seeking and creatively serving Christ in the time of coronavirus and beyond?

In this period, we appointed a Chaplaincy Assistant. Keziah Stephenson read PPE (Politics, Philosophy and Economics) as an undergraduate, followed by an MPhil in Politics. She has now been appointed part-time as Parliamentary Assistant to the Archbishop of Canterbury. She led a project to pioneer a departmental prayer network which is now established at several sites across the University and partners with established college-based groups such as Linacre Christians.

Generous support from a partner allowed us to organise the Catalysing Postgraduate Ministry across Europe conference in 2019. On the 9 April 2020, we organised an online conversation with the network established at the conference to share experience and wisdom with respect to the way various ministries in different countries of Europe were responding to COVID-19 restrictions.

Year-long formation and learning communities:

Christian Leadership and Service offers a year-long programme of community, mentoring, teaching and prayer for postgraduates leading initiatives in Oxford. In 2019-20, a cohort of 12 students participated. There are now 100 alumni of the programme dispersed around the world and at work in academia, business, charities, medicine and church leadership.

Christians in Academia offers a year-long programme of community, mentoring, teaching and prayer for postgraduates and early-career researchers exploring a call or actively pursuing a career in academia. In 2019-20 14 students participated in a group led by the Pastorate Chaplain and Professor Lorna Smith of St Hilda's College, University of Oxford. Guest speakers included Professors Ewan McKendrick and Susan Bright.

Oxford Character Project and Global Leadership Initiative:

The Oxford Character Project started in October 2014, funded by the Templeton World Charity Foundation (TWCF) and has allowed for the substantial development of existing Pastorate programmes, expanding the team and increasing the mission and ministry. In 2020, fifteen postgraduate students of different faiths and cultures participated in the fifth annual cohort of the Global Leadership Initiative, receiving mentoring, peer support and exposure to highly successful and experienced leaders, thereby encouraging the development of character and leadership. For the first time, there was a separate cohort, focused on those students intending to pursue careers in academia and policy, that addressed the specific issues around 'Thought Leadership'. In 2020, twelve students participated. The high quality of our programming is increasingly being recognised by students (giving rise to large numbers of applications) and University departments (The Oxford Research Centre in the Humanities (TORCH); Blavatnik School of Government; Saïd Business School) and scholarship programmes (Rhodes Scholars; Oxford China Scholarships). The work has expanded beyond Oxford through invitations to deliver programming at other institutions including, the University of Hong Kong, the European Scholars' Programme, and the London School of Economics.

The Oxford Evangelical Pastorate

Report of the Trustees (continued) for the year ended 30 September 2020

Oxford Character Project and Global Leadership Initiative (continued)

We also work in partnership with the McDonald Centre for Theology, Ethics and Public Life, a research centre of the Faculty of Theology and Religion at the University of Oxford, developing new research into the formation of moral character, organising seminars such as Ethics through Fiction and Film, and producing academic papers. We were also awarded funding from the University of Connecticut to develop a project considering how cultivating the virtue of intellectual humility might aid public discourse around controversial and contested topics – The Humility Gap. Podcasts continued to be released to the public in 2020.

On 1 September 2020, the project began a new phase of activity located within the Theology Faculty of the University of Oxford, expanding both its research and its student programming with the support of a £2 million grant from the John Templeton Foundation. The Oxford Pastorate continue to collaborate with this project, particularly through the involvement in the activity of the Chaplain, the Chair of Trustees, and other Pastorate supporters. We are also pleased to note that alumni of Pastorate programmes have been appointed to postdoctoral research fellowships on the project.

Partnership with Developing a Christian Mind:

The Pastorate has a close working partnership with Developing a Christian Mind (DCM), which provides two conferences each year for postgraduates and academics to encourage the integration of faith and intellectual life. Oxford University academics led DCM while the Pastorate provided staff to coordinate the conferences, mobilise students and boost participation.

Conferences

In 2020, two Developing a Christian Mind conferences were scheduled. Christianity & the Life of the Mind Conference took place on Saturday-Sunday 1-2nd February 2020 at Jesus College. There were 91 attendees who, in addition to lectures, took part in 7 discussion groups with 14 group co-leaders, largely drawn from the Pastorate's Christians in Academia cohort.

Alumni support:

In June, more than 60 former postgraduates from all around the world participated in the first 'Oxford Pastorate Online Alumni Gathering'. Alumni were blessed by two devotional talks encouraging us to continue to grow in wisdom and to be strengthened in our vocations, even in these uncertain times given by past Chaplains of the Pastorate, Dr Emilie Noteboom, now Director of Outreach of the European Coalition for Israel, a Christian organisation that fights anti-semitism. She holds a D.Phil. in political theory. and Revd Dr Christian Hofreiter, who studied theology at Oxford University, OBTAINING three degrees (M.A., M.St., D.Phil.).

Financial Review and Reserves Policy

The results for the year and financial position of the group are as shown in the annexed financial statements. The total income raised during the year was £211,415 (2019 (9months): £164,610) and expenditure was £237,870 (2019 (9 months): £237,685). After including market value losses on investments, realised and unrealised, of £10,252 (2019: gains of £60,165) and transfers between funds, the deficit from unrestricted reserves was £31,900 (2019: surplus of £79,276), with £nil movement (2019: deficit of £41,481) on designated funds, and a deficit of £4,807 (2019: deficit of £50,705) on restricted funds.

The group holds funds for future operating requirements. At 30th September 2020, the group held £1,449,851 (2019: £1,481,751) in unrestricted general funds. The level of unrestricted reserves held is sufficient to cover the budgeted operating expenditure for the foreseeable future.

The Oxford Evangelical Pastorate
Report of the Trustees (continued)
for the year ended 30 September 2020

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Charity works to promote a true and lively faith in Christ and a knowledge of divine truth as held by the Church of England. Its advancement of the Christian faith is consistent with the promotion of a positive moral and ethical framework demonstrating that Christian faith has a beneficial impact on society, particularly through the cultivation of virtue in postgraduates with the aim of developing good leaders and wise thinkers. While the primary focus of the Charity's beneficial activities is on student members of the University of Oxford, the extent of the benefit is experienced more widely through the interaction of students, academics working in the University, Trustees and members of Council with wider society. This is achieved, for example, through public lectures addressing topics of contemporary social relevance, through programmes facilitating the integration of international students into British society, and through partnering with other national and international institutions in the delivery of the religious, academic, and character-focused programmes listed above.

The expectation is that growth in Christian discipleship amongst students of Christian faith, and growth in practical wisdom amongst students of other or no religious faith, will help Oxford University postgraduates to develop the integrity and character which will equip them to be more effective leaders across many fields in all parts of the world throughout their careers.

Plans for Future Periods

Since the appointment of a Chaplain in September 2008 the Charity's focus has been on the promotion of the Christian faith among the postgraduate and research community of Oxford University. This work will continue, led by the Chaplain and a team comprised of Associate Chaplains, Programme Coordinators and an Administrator. There will continue to be a focus on personal contact by the Chaplain and his team with postgraduate students; and on the organisation of events, independently or in collaboration with the Oxford city-centre churches, the Graduate Christian Forum in the University, the chaplains of Colleges and other local organisations. We are continuing to develop our funding partnerships to resource the growing mission and ministry. In 2020, in addition to major partnerships with the Templeton World Charity Foundation (TWCF) and the McDonald Agape Foundation, the work has been supported by individuals, local churches and Christian societies, and a number of small funds, including Hymns Ancient & Modern, the Ashburnham Trust, and the Doris Field Trust. In 2020, we initiated a 'Friends of the Oxford Pastorate' development campaign, encouraging existing financial donors to increase their giving and to invite new donors to commit to giving to the Oxford Pastorate for three years. The results of the campaign have been encouraging and we plan to continue developing this initiative alongside an increased focus on seeking major donors. The work of the Charity will continue to be reviewed at regular intervals by the Trustees and Council.

As noted above, on 1 October 2014 the Pastorate started the Oxford Character Project, building on its core work with postgraduate students and funded by grants from the TWCF. The aim of the programme is to help postgraduates develop a sense of vocation, a commitment to service, and the virtues of wisdom, honesty, thankfulness and humility, and so increase their future positive impact around the world. Through research and practical action, the programme helps postgraduate students to develop the virtues that will enable them to be good leaders and wise thinkers throughout their careers, increasing the positive benefits they will bring to society in the many countries of the world to which they will return after their time in Oxford. This project has been very well received by members of the University and by the wider public and we are delighted that this work will continue to flourish under a new grant within the Theology Faculty of the University of Oxford.

The Oxford Evangelical Pastorate

**Report of the Trustees (continued)
for the year ended 30 September 2020**

The Pastorate will continue to make the most of our unique identity with links to both the Church and the University, intentionally working between the two to create spaces for engagement, pathways, bridges, hubs and networks. We will facilitate the flow of Christian presence, thinking and witness from the Church into the University by playing a specific role in discipling Christians to live out their faith in the University and the flow of University members into the Church by providing contacts, credibility, events and programmes introducing the Christian faith.

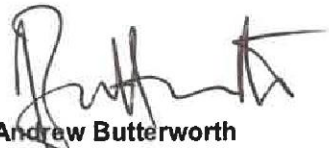
Related parties

Character Services Limited was incorporated on 5th March 2019 as a wholly owned subsidiary of this charity.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

This report was approved by the Trustees on*29 July*..... 2021.



Andrew Butterworth

Trustee

The Oxford Evangelical Pastorate

Independent Examiner's Report to the Trustees of The Oxford Evangelical Pastorate

I report to the charity trustees on my examination of the accounts of the charity and the group for the year ended 30 September 2020 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity and the group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity and the group as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report order to enable a proper understanding of the accounts to be reached.

**Graham Cole BSc FCA
Wenn Townsend
Chartered Accountants
Oxford**

..... 2021

The Oxford Evangelical Pastorate

Consolidated Statement of Financial Activities (including income and expenditure account) for the year ended 30 September 2020

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2019 (9 mths)
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	2	10,415	-	143,700	154,115	3,384	-	51,267	54,651
Charitable activities		21,896	-	3,720	25,616	77,821	-	4,175	81,996
Investments		25,915	-	-	25,915	27,963	-	-	27,963
Government grants		-	-	5,769	5,769	-	-	-	-
Total income		58,226	-	153,189	211,415	109,168	-	55,442	164,610
Expenditure on:									
Raising funds	3	16,881	-	159	17,040	14,655	-	276	14,931
Charitable activities	4	43,264	-	177,566	220,830	67,932	5,027	149,795	222,754
Total expenditure		60,145	-	177,725	237,870	82,587	5,027	150,071	237,685
Net gains/(losses) on investments	9	(10,252)	-	-	(10,252)	60,165	-	-	60,165
Net income/(expenditure)		(12,171)	-	(24,536)	(36,707)	86,746	(5,027)	(94,629)	(12,910)
Transfers between funds	11	(19,729)	-	19,729	-	(7,470)	(36,454)	43,924	-
Net movement in funds		(31,900)	-	(4,807)	(36,707)	79,276	(41,481)	(50,705)	(12,910)
Reconciliation of funds:									
Funds at 1 October 2019		1,481,751	-	12,419	1,494,170	1,402,475	41,481	63,124	1,507,080
Funds at 30 September 2020		1,449,851	-	7,612	1,457,463	1,481,751	-	12,419	1,494,170

All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised during the period. The 2019 financial statements relate to a 9 month accounting period from 1 January 2019 to 30 September 2019. The reason for this change was to align with the academic year.

The notes on pages 12 to 21 form part of these accounts

The Oxford Evangelical Pastorate

Charity Statement of Financial Activities (including income and expenditure account) for the year ended 30 September 2020

Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2019 (9 mths)
	£	£	£	£	£	£	£	£
Income and endowments from:								
Donations and legacies	10,415	-	143,700	154,115	3,384	-	51,267	54,651
Charitable activities	3,835	-	3,720	7,555	18,323	-	4,175	22,498
Investments	25,915	-	-	25,915	27,963	-	-	27,963
Profit from Character Services	57,502	-	-	57,502	-	-	-	-
Government Grants (JRS)	-	-	5,769	5,769	-	-	-	-
Management charge	-	-	-	-	2,490	-	-	2,490
Total income and endowments	97,667	-	153,189	250,856	52,160	-	55,442	107,602
Expenditure on:								
Raising funds	8,948	-	159	9,107	7,579	-	276	7,855
Charitable activities	43,264	-	177,566	220,830	67,932	5,027	149,795	222,754
Total expenditure	52,212	-	177,725	229,937	75,511	5,027	150,071	230,609
Net gains/(losses) on investments	(10,252)	-	-	(10,252)	60,165	-	-	60,165
Net income/(expenditure)	35,203	-	(24,536)	10,667	36,814	(5,027)	(94,629)	(62,842)
Transfers between funds	(19,729)	-	19,729	-	(7,470)	(36,454)	43,924	-
Net movement in funds	15,474	-	(4,807)	10,667	29,344	(41,481)	(50,705)	(62,842)
Reconciliation of funds:								
Funds at 1 October 2019	1,431,819	-	12,419	1,444,238	1,402,475	41,481	63,124	1,507,080
Funds at 30 September 2020	1,447,293	-	7,612	1,454,905	1,431,819	-	12,419	1,444,238

All income and expenditure derive from continuing activities. The Statement of Financial Activities includes all gains and losses recognised during the period. The 2019 financial statements relate to a 9 month accounting period from 1 January 2019 to 30 September 2019. The reason for this change was to align with the academic year.

The notes on pages 12 to 21 form part of these accounts

The Oxford Evangelical Pastorate

Balance Sheet
as at 30 September 2020

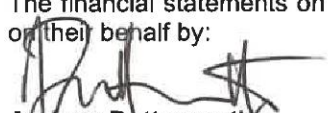
	Note	Group 2020 £	Charity 2020 £	Group 2019 £	Charity 2019 £
Fixed Assets					
Tangible fixed assets	8	582,704	582,704	581,926	581,926
Investments	9	838,233	838,234	848,849	848,850
		<u>1,420,937</u>	<u>1,420,938</u>	<u>1,430,775</u>	<u>1,430,776</u>
Current Assets					
Bank current account		21,738	16,660	52,899	52,899
Prepaid expenses		1,780	1,780	4,245	4,245
Accrued interest		4,452	4,452	4,511	4,511
Accounts receivable		30,776	30,776	31,527	24,861
Other debtors		317	317	8	8
		<u>59,063</u>	<u>53,985</u>	<u>93,190</u>	<u>86,524</u>
Liabilities					
Creditors - amounts falling due within one year	10	(22,537)	(20,018)	(29,795)	(73,062)
Net Current Assets		<u>36,525</u>	<u>33,967</u>	<u>63,395</u>	<u>13,462</u>
Total Assets less Current Liabilities		<u>1,457,463</u>	<u>1,454,905</u>	<u>1,494,170</u>	<u>1,444,238</u>
The Funds of the Charity					
Unrestricted reserves		1,449,851	1,447,293	1,481,751	1,431,819
Restricted reserves		7,612	7,612	12,419	12,419
		<u>1,457,463</u>	<u>1,454,905</u>	<u>1,494,170</u>	<u>1,444,238</u>

In approving these financial statements as trustees of the company and the group we hereby confirm:

- that for the period stated above the company and the group was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2020 and
- that we acknowledge our responsibilities for:
 - ensuring that the company and the group keeps accounting records which comply with Section 386, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of the financial period and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and the group.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 9 to 21 were approved by the Trustees on 29 July 2021 and signed on their behalf by:


Andrew Butterworth
Trustee

The notes on pages 12 to 21 form part of these accounts

The Oxford Evangelical Pastorate
Notes to the Accounts
for the year ended 30 September 2020

1. Accounting Policies

1.1 Basis of Preparation

The Oxford Evangelical Pastorate is a charitable company limited by guarantee in the United Kingdom. It has no share capital and in the event of a winding up, the liability of each member is limited to £1.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition issued October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policy note. The significant accounting policies applied in the preparation of these financial statements are set out below:

1.2 Income Recognition

All income is included in the SOFA when the charity is legally entitled to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is included gross.

No credit is taken for either general or gift aid donations until they are actually received. The amount credited to the income and expenditure account in respect of gift aid donations does however include the amount of income tax recoverable in respect of income actually received.

Grant income is recognised as receivable subject to fulfilment of any associated conditions. Where conditions have been met or are likely to be met, grant income is recognised in full.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Donated services are considered immaterial to the accounts and are not considered practicable to fair value, therefore they are not recognised in the financial statements.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are included when the recipient has a reasonable expectation that they will receive a grant and when any conditions attached to the grant are fulfilled.

1.4 Freehold Property

This is a property used in the work of the Charity and is shown at its historical cost. No depreciation is charged on the freehold property as it is the Charity's policy to keep the freehold property in good condition and the current value is in excess of the cost figure shown in the accounts. Freehold buildings are maintained by a programme of repair such that the residual value is at least equal to its book value. Having regard to this, it is the opinion of the trustees that any depreciation charge required by the Companies Act 2006 would not be material.

The Oxford Evangelical Pastorate
Notes to the Accounts (continued)
for the year ended 30 September 2020

..... continued

1. Accounting Policies (continued)

1.5 Investments

Investments are shown in the accounts at their current market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

1.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recognised at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Pensions

Contributions payable for the period are charged in the income and expenditure account. The charity contributes to a defined contribution scheme for its employees.

The Oxford Pastorate has two employees in the Church of England Funded Pension Scheme (CEFPS) which is a defined benefit scheme. This scheme is in deficit and so all members are required to make additional annual contributions towards reducing this deficit. However, the Pastorate is defined as a "Minor Responsible body", which implies that we have no material long term liability - when a minor body ceases to have active members it pays a nominal debt of £100 with the remainder of the section 75 debt being apportioned to the major bodies.

1.8 Fund Accounting

Unrestricted Funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees.

Restricted Funds

These funds are subject to specific conditions imposed by the donor or by the terms of an appeal, these conditions being legally binding upon the Trustees. In the latest period the Charity's Restricted Funds comprise sums granted by the Templeton World Charity Foundation to fund the Oxford Character Project, McDonald Agape for a McDonald Chaplain, All Churches Trust Ltd and Hymns A&M for Christian Leadership and Service and Christians in Academia.

Designated Funds

These funds are unrestricted funds which have been allocated for future expenditure for a specific purpose by the Trustees.

1.9 Irrecoverable VAT

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred. All costs are therefore shown inclusive of the associated input VAT.

1.10 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Considering the impact of Covid 19, the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2020

..... continued

2. Donations and legacies

	Group 2020	Charity 2020	Group 2019 (9 mths)	Charity 2019 (9 mths)
	£	£	£	£
Donations	14,666	14,666	5,794	5,794
Grants	139,449	139,449	48,857	48,857
	<u>154,115</u>	<u>154,115</u>	<u>54,651</u>	<u>54,651</u>
Donations and Legacies				
Government grants	5,769	5,769	-	-
	<u>159,884</u>	<u>159,884</u>	<u>54,651</u>	<u>54,651</u>

Charitable activities

	Group 2020	Charity 2020	Group 2019 (9 mths)	Charity 2019 (9 mths)
	£	£	£	£
Conference	3,720	3,720	2,713	2,713
Character Services Ltd	18,061	-	59,499	-
Sales	3,835	3,835	19,766	19,766
Other	-	-	18	19
	<u>25,616</u>	<u>7,555</u>	<u>81,996</u>	<u>22,498</u>

3. Raising funds

	Group 2020	Charity 2020	Group 2019 (9 mths)	Charity 2019 (9 mths)
	£	£	£	£
Fundraising costs	8,896	8,896	7,571	7,571
Investment management costs	211	211	284	284
Character Services Ltd	7,933	-	7,076	-
	<u>17,040</u>	<u>9,107</u>	<u>14,931</u>	<u>7,855</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2020

..... continued

4. Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
Staff costs (see note 6)	30,089	-	146,220	176,309
Property costs	6,114	-	-	6,114
Property repairs	1,000	-	-	1,000
Insurance	353	-	1,501	1,854
Bank charges	-	-	186	186
Website	143	-	1,909	2,052
Projects, promotions etc.	40	-	1,195	1,235
Governance costs (note 5)	5,064	-	479	5,543
Conference/meeting related expenses	-	-	8,167	8,167
Curricula related expenses	364	-	10,039	10,403
Electronic media related expenses	-	-	802	802
Research	-	-	85	85
Overheads reallocated	97	-	6,683	6,780
Donations	-	-	300	300
	<u>43,264</u>	<u>-</u>	<u>177,566</u>	<u>220,830</u>
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 (9 mths) £
Staff costs (see note 6)	59,224	-	102,165	161,389
Insurance	1,666	-	-	1,666
Bank charges	125	27	72	224
Website	-	-	1,037	1,037
Projects, promotions etc.	191	-	1,528	1,719
Governance costs (note 5)	1,488	-	2,249	3,737
Conference/meeting related expenses	3,490	-	12,294	15,784
Curricula related expenses	2,179	-	12,023	14,202
Electronic media related expenses	119	-	2,056	2,175
Research	1,319	5,000	-	6,319
Overheads reallocated	(1,869)	-	16,071	14,202
Donations	-	-	300	300
	<u>67,932</u>	<u>5,027</u>	<u>149,795</u>	<u>222,754</u>

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2020

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5. Governance Costs – Group & Charity

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019 (9 mths)
	£	£	£	£	£	£
Examiner's fees	3,064	-	3,064	-	2,760	2,760
Payroll	1,602	-	1,602	864	(511)	353
Book-keeping	38	120	158	334	-	334
Other	360	209	569	290	-	290
Fines & penalties	-	150	150	-	-	-
	<u>5,064</u>	<u>479</u>	<u>5,543</u>	<u>1,488</u>	<u>2,249</u>	<u>3,737</u>

6. Staff Costs – Group & Charity

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019 (9 mths)
	£	£	£	£	£	£
Gross wages & salaries	23,644	116,502	140,146	41,930	85,055	126,985
Social Security costs	(1,062)	7,183	6,121	2,164	4,888	7,052
Pension costs	7,507	22,535	30,042	10,714	12,222	22,936
Accommodation	7,114	-	7,114	4,416	-	4,416
	<u>37,203</u>	<u>146,220</u>	<u>183,423</u>	<u>59,224</u>	<u>102,165</u>	<u>161,389</u>

There was an average of 9 employees in the year ended 30 September 2020 (2019: 9). There are no staff earning over £60,000 (2019: nil).

7. Trustee and Key Management Personnel Remuneration

The trustees neither received nor waived any remuneration during the period (2019: £nil).

No trustee received any reimbursement for out of pocket expenses incurred (2019: £nil).

The management of the charity is undertaken by the trustees and the Chaplain. The cost was £45,223 (2019: £46,304).

The Oxford Evangelical Pastorate
Notes to the Accounts (continued)
for the year ended 30 September 2020

..... continued

8. Tangible Fixed Assets

Group and Charity

	Freehold land & buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 1st October 2019	581,926	-	581,926
Additions	-	800	800
	<u>581,926</u>	<u>800</u>	<u>582,726</u>
At 31st September 2020	581,926	800	582,726
	<u>581,926</u>	<u>800</u>	<u>582,726</u>
Depreciation			
At 1st October 2019	-	-	-
Charge for the year	-	22	22
	<u>-</u>	<u>22</u>	<u>22</u>
At 31st September 2020	-	22	22
	<u>-</u>	<u>22</u>	<u>22</u>
Net book value at 1st October 2019	<u>581,926</u>	<u>-</u>	<u>581,926</u>
Net book value at 31st September 2020	<u>581,926</u>	<u>778</u>	<u>582,704</u>

No depreciation has been charged on the freehold property as the Charity's policy is to maintain its property in good condition. The trustees carry out impairment reviews and the estimated market value is not less than its net book value at any given time.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2020

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9. Investment Assets

	Group 2020 £	Charity 2020 £	Group 2019 £	Charity 2019 £
Investment in securities	798,545	798,545	837,109	837,109
Cash held for investment purposes	39,688	39,688	11,740	11,740
Investment in Sub	-	1	-	1
	<u>838,233</u>	<u>838,234</u>	<u>848,849</u>	<u>848,850</u>
Cost of investments in securities	<u>660,765</u>	<u>660,765</u>	<u>723,009</u>	<u>723,009</u>
Market value at 1 October 2019		837,109		746,265
Additions		78,435		88,148
Disposal proceeds		(106,747)		(57,469)
Gains/(loss) on investment assets		<u>(10,252)</u>		<u>60,165</u>
		<u>798,545</u>		<u>837,109</u>

10. Creditors

	Group 2020 £	Charity 2020 £	Group 2019 £	Charity 2019 £
Accruals and deferred income	17,366	14,847	22,227	21,442
Social security and other taxes	2,740	2,740	2,564	2,564
Trade creditors	1,927	1,927	3,457	3,207
Other creditors	504	504	1,547	1,477
Owed to group undertakings	-	-	-	44,372
	<u>22,537</u>	<u>20,018</u>	<u>29,795</u>	<u>73,062</u>

Deferred income comprises donations received in advance for charitable activities taking place in 2020-21, and grants received for the 2020-21 academic year.

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2020

..... continued

11. Statement of Group funds

	As at 1 October 2019 £	Income (incl gains on investments) £	Expenditure £	Transfers Between Funds £	As at 30 September 2020 £
Unrestricted funds					
General	1,481,751	47,974	(60,145)	(19,729)	1,449,851
Restricted funds					
TWCF grant	-	118,008	(139,737)	21,729	-
McDonald Agape grant	12,419	33,181	(37,988)	-	7,612
Hymns A&M grant	-	2,000	-	(2,000)	-
Total restricted funds	12,419	153,189	(177,725)	19,729	7,612
Total funds	1,494,170	201,163	(237,870)	-	1,457,463

Transfers from unrestricted funds have been made to finance deficits on restricted funds.

	As at 1 January 2019 £	Income (incl gains on investments) £	Expenditure £	Transfers Between Funds £	As at 30 September 2019 £
Unrestricted funds					
General	1,402,475	169,333	(82,587)	(7,470)	1,481,751
Pastorate/MDF	41,481	-	(5,027)	(36,454)	-
	1,443,956	169,333	(87,614)	(43,924)	1,481,751
Restricted funds					
TWCF grant	28,492	24,843	(88,030)	34,695	-
McDonald Agape grant	13,794	15,960	(17,335)	-	12,419
Hymns A&M grant	3,000	-	(3,000)	-	-
Catalyst project	17,838	-	(17,838)	-	-
Humility Gap	-	7,014	(8,230)	1,216	-
Developing a Christian Mind	-	7,625	(15,638)	8,013	-
Total restricted funds	63,124	55,442	(150,071)	43,924	12,419
Total funds	1,507,080	224,775	(237,685)	-	1,494,170

The Oxford Evangelical Pastorate
Notes to the Accounts (continued)
for the year ended 30 September 2020

..... continued

11. Statement of Group funds (continued)

Templeton World Charity Foundation (TWCF) grant is a restricted fund for the "Oxford Postgraduate Character Development Programme".

McDonald Agape grant is a restricted fund for a McDonald Chaplain.

The Hymns A&M grant is restricted funds for Christian Leadership and Service and Christians in Academia.

The Catalyst project is a restricted fund that catalyses inter-university post-graduate ministry through conferences and dialogue.

The Humility Gap is a public engagement project undertaken for and funded by the University of Connecticut.

Developing a Christian Mind is a public engagement project undertaken in partnership with Oxford University academics.

12. Analysis of group net assets between funds

Fund balances at 30 September 2020 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Fixed assets	1,420,937	-	1,420,937
Current assets	38,381	20,682	59,063
Current liabilities	(9,467)	(13,070)	(22,537)
Total net assets	1,459,851	7,612	1,457,463

Fund balances at 30 September 2019 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Fixed assets	1,430,775	-	1,430,775
Current assets	57,692	35,498	93,190
Current liabilities	(6,716)	(23,079)	(29,795)
Total net assets	1,481,751	12,419	1,494,170

The Oxford Evangelical Pastorate

Notes to the Accounts (continued)
for the year ended 30 September 2020

..... continued

13. Related Parties

i) For the period ended 30 September 2020 the subsidiary company showed the following results:

	Character Services £
Turnover	18,061
Cost of sales	(3,822)
	<hr/>
Gross profit	14,239
	<hr/>
Administrative expenses	
General administrative expenses	(3,712)
	<hr/>
Operating profit	10,527
Interest payable	(400)
	<hr/>
Net profit	10,127
	<hr/> <hr/>

The balance sheet of the subsidiary at 30 September 2020 was:-

Current assets	
Debtors	-
Cash at bank and in hand	5,077
	<hr/>
	5,077
Creditors: amounts falling due within one year	(2,519)
	<hr/>
Net assets	2,558
	<hr/> <hr/>
Capital and reserves	
Called up share capital	1
Profit and loss account	2,557
	<hr/>
Shareholders' funds	2,558
	<hr/> <hr/>

The Oxford Evangelical Pastorate holds 100% of the share capital of Character Services Limited (company number 11861514).

- (ii) Professor Adriaan Louis, Trustee, was a member of the SMT of DCM, a donor organisation. DCM made restricted grants to the charity of £4,412 (2019: £5,000.).
- (iii) Andrew Butterworth, Trustee, was on the SMT of Wycliffe Hall. The charity made payments of £185 for room hire (2019: £150).
- (iv) During the year the Trustees donated £1,374 (2019: £435) without conditions.