

Charity registration number 1136845

Company registration number 07308516 (England and Wales)

**ST GEORGE'S HALL BEWDLEY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# ST GEORGE'S HALL BEWDLEY

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Anita Bickerdike Christine Noons Susan Humphries Jennifer Robbins Stephen Davies Rodney Stanczyszyn Dr Wilson Wall Julian Knowles	(Appointed 22 October 2024)
	Sonia Lloyd	(Appointed 30 September 2024)
<b>Secretary</b>	Ms. J Barnett	
<b>Charity number</b>	1136845	
<b>Company number</b>	07308516	
<b>Registered office</b>	St. Georges Hall Load Street Bewdley Worcestershire United Kingdom DY12 2EQ	
<b>Independent examiner</b>	Azets St David's Court Union Street Wolverhampton West Midlands United Kingdom WV1 3JE	

---

# ST GEORGE'S HALL BEWDLEY

## CONTENTS

---

	<b>Page</b>
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 17

---

# ST GEORGE'S HALL BEWDLEY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2024

---

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objects of the company (SGHB) are set out in the Articles of Association and are principally to benefit the residents of Bewdley and the surrounding area by providing facilities for recreational, cultural, and other leisure time occupation, to advance education and lifelong learning and to promote good health and healthy living as well as other charitable purposes agreed by the Board.

This year saw continued growth in the use of the café and cinema audiences are starting to come back. The provision of regular live music events remained affected by the availability of touring artists, but the small team responsible for organising bookings remains committed to bringing good quality live music to the town on a regular basis. Other uses of the rooms include hire by local businesses who provide a range of activities such as education, exercise, dance, singing and slimming.

The Hall has continued to encourage community activity by keeping hire rates competitive and regularly reviews rates of similar venues to ensure commercial competitiveness.

Several community groups regularly use the Hall such as Bewdley W.I, Bewdley Civic Society, Bewdley Town Council, Bewdley Festival, Bewdley Tennis Club and Bewdley Floral Art to name a few.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Achievements and performance**

##### **The sad passing of Jenny Paddock**

The Board would like to note the sad passing of Jenny Paddock on 29th September 2023. Jenny served as a Trustee for 10 years and was one of the founder Trustees of SGH Venue Management.

Jenny was a driving force in the creation of St. George's Hall as it is today. Her determination, exuberance and tenacity in obtaining funds and galvanising others into action ensured the continued development and success of the Hall. In consultation with Jenny's husband, the Board acknowledged Jenny's contribution with the installation of a plaque and renaming of one of the rooms at the Hall.

##### **New Trustees**

Following the recruitment of six new Trustees last year with fresh energy and the skills to take the Hall forward, the Board decided to recruit additional Trustees to further enhance its skills set and this is currently in progress.

##### **The Lift**

Long standing issues resulting in the lift being frequently out of service were resolved by the installation of a new control system. Whilst the cost was significant, the Board recognised that this investment was essential to resolve this ongoing issue and ensure that the facilities at the Hall were accessible to all.

# ST GEORGE'S HALL BEWDLEY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

---

#### **The Café**

The Café has become increasingly busy throughout the year despite the closure of the bridge. It continues to attract visitors from the surrounding areas and remains the hub of the community for many local people.

#### **Events at the Hall**

The Board has promoted the hosting of several events throughout the year all of which have been very successful in raising the profile of the Hall and providing education and entertainment for the community.

#### **The Bewdley Bridge**

In February 2024, a new Community Interest Company, Bewdley Community Listings CIC, was formed to take over the production of the Bewdley Bridge Magazine. Two of our Trustees became Directors of the new company, and we continue to offer administrative support to the magazine's production. During 2022 when the responsibility for the Magazine was taken over by St. George's Hall, three grants were received from Bewdley Development Trust (£5,000) Bewdley Civic Society (£500) and Rotary Club of Bewdley (£500). In March 2024 these "seed" grants of £6,000 have been transferred to support the new CIC.

The Magazine continues to fulfil a much-appreciated role in communicating the wide range of social, charitable, and voluntary events in the Town as well as promoting local businesses. St. George's Hall is proud to have been instrumental in bringing the magazine back following its cessation as a result of COVID.

#### **Financial review**

During the financial year July 2023 to June 2024 the charity received income of £180,200 (2022-23: £174,404). Costs (including depreciation) of £208,029 (2022-23: £166,711) were incurred during the period. Included in these costs are amounts for refurbishment and maintenance of assets of St George's Hall totalling £15,957 (2022-23: £7,773).

All regular outgoings have been met. The Hall continues to be properly and regularly maintained. Reserves of £50,000 to cover any major repairs and longer-term replacements and renewals of equipment remain set aside.

#### **People and Training**

The Hall employs four part time staff: a manager, an administrator, a Saturday café supervisor, and a caretaker. Training needs for all four are kept under review. The Hall also benefits hugely from over 80 volunteers who support the café, cinema, music and other activities. All new volunteers receive comprehensive induction training and ongoing training.

#### **Plans for future periods**

The Board continues to be aware of the following specific shortcomings in the way the Hall operates and has the following plans in place to address these issues:

- **Uncomfortable chairs for events in the main Hall** - The Board is in the process of looking at replacing the chairs and it is hoped that new chairs will be in place by the end of the next financial year.
- **Lack of a catering kitchen for use in conjunction with the main Hall** - The Board is looking at the feasibility, desirability and cost of a catering kitchen.
- **Poor access to the disabled toilet on the ground floor** - The Board is in the process of drawing up plans to improve these facilities. A grant of £10,000 was received from the Helen Mackaness Trust towards the cost of this which has been ringfenced accordingly. This has also been disclosed as a restricted fund in the financial statements.

# ST GEORGE'S HALL BEWDLEY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

---

### Structure, governance and management

The charity is a company limited by guarantee and was incorporated in England and Wales on 8 July 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Anita Bickerdike

Christine Noons

Susan Humphries

James Ineson

(Resigned 29 July 2024)

Jennifer Robbins

Stephen Davies

Rodney Stanczyszyn

Stuart Williams

(Resigned 30 September 2024)

Dr Wilson Wall

Jennifer Paddock

(Deceased 29 September 2023)

Julian Knowles

(Appointed 22 October 2024)

Sonia Lloyd

(Appointed 30 September 2024)

### Qualifying third party indemnity provisions

The trustees are appointed in accordance with the company's Articles of Association. Succession planning is in place. Any vacancies for trustees are advertised locally and recruitment and selection are undertaken in accordance with the policies in place.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees manage the business of the company, and the day to day business of the company is managed by the Company Secretary, Jane Barnett.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The Trustees report was approved by the Board of Trustees.

Anita Bickerdike

**Trustee**

25 November 2024

# ST GEORGE'S HALL BEWDLEY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ST GEORGE'S HALL BEWDLEY

---

I report to the trustees on my examination of the financial statements of St George's Hall Bewdley (the charity) for the year ended 30 June 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Webb FCA

#### **Azets**

St David's Court  
Union Street  
Wolverhampton  
West Midlands  
WV1 3JE  
United Kingdom

Dated: 25 November 2024

# ST GEORGE'S HALL BEWDLEY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	2023 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	59,500	10,000	69,500	63,500
Charitable activities - income	3	108,892	-	108,892	101,153
Investments	4	1,808	-	1,808	420
Other income	5	-	-	-	9,331
<b>Total income</b>		170,200	10,000	180,200	174,404
<b><u>Expenditure on:</u></b>					
Charitable activities - expenditure	6	208,029	-	208,029	166,711
Gross transfers between funds		-	-	-	487,136
<b>Net (outgoing)/incoming resources</b>		(37,829)	10,000	(27,829)	494,829
<b><u>Other recognised gains and losses</u></b>					
Revaluation of tangible fixed assets	12	-	-	-	(9,331)
<b>Net movement in funds</b>		(37,829)	10,000	(27,829)	485,498
Fund balances at 1 July 2023		660,754	-	660,754	175,256
<b>Fund balances at 30 June 2024</b>		622,925	10,000	632,925	660,754

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# ST GEORGE'S HALL BEWDLEY

## BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	13		525,661		526,945
Investments	14		1		1
			<u>525,662</u>		<u>526,946</u>
<b>Current assets</b>					
Debtors	15	6,451		40,335	
Cash at bank and in hand		111,152		100,355	
		<u>117,603</u>		<u>140,690</u>	
<b>Creditors: amounts falling due within one year</b>	16	(10,340)		(6,882)	
Net current assets			107,263		133,808
<b>Total assets less current liabilities</b>			<u>632,925</u>		<u>660,754</u>
<b>Income funds</b>					
Restricted funds		10,000		-	
	18		10,000		-
<u>Unrestricted funds</u>					
Designated funds	19	50,000		-	
General unrestricted funds		422,925		510,754	
Revaluation reserve		150,000		150,000	
			<u>622,925</u>		<u>660,754</u>
			<u>632,925</u>		<u>660,754</u>

# **ST GEORGE'S HALL BEWDLEY**

## **BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2024***

---

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 November 2024

Anita Bickerdike

**Trustee**

**Company registration number 07308516**

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2024

---

#### 1 Accounting policies

##### Charity information

St George's Hall Bewdley is a private company limited by guarantee incorporated in England and Wales. The registered office is St. Georges Hall, Load Street, Bewdley, Worcestershire, DY12 2EQ, United Kingdom.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2024**

---

### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

---

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2024 £	2024 £	2024 £	2023 £
Donations and gifts	59,500	10,000	69,500	63,500

### 3 Charitable activities - income

	Total 2024 £	Total 2023 £
Hall rental	30,352	30,247
Bar	22,823	15,253
Cinema	11,138	14,940
Events	10,857	5,561
Lettings	2,544	2,544
Bewdley bridge	29,754	31,158
Other income	1,424	1,450
	108,892	101,153

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	1,808	420

### 5 Other income

	Total Unrestricted funds	
	2024 £	2023 £
Net gain on revaluation of freehold property	-	9,331

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 6 Charitable activities - expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Staff costs	57,921	51,055
Depreciation and impairment	24,077	12,254
Bar	9,676	6,947
Cinema	6,371	7,729
Events	8,058	4,186
Bewdley bridge	31,125	30,767
	<u>137,228</u>	<u>112,938</u>
Grant funding of activities (see note 7)	6,000	-
Share of support costs (see note 8)	57,104	44,870
Share of governance costs (see note 8)	7,697	8,903
	<u>208,029</u>	<u>166,711</u>

### 7 Grants payable

	Unrestricted funds 2024 £	2023 £
Grants to institutions:		
Bridge Community Listings C.I.C.	6,000	-
	<u>6,000</u>	<u>-</u>

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Insurance	4,290	-	4,290	3,301	-	3,301
Telephone and Internet	4,822	-	4,822	4,675	-	4,675
Light, heat and power	14,334	-	14,334	12,328	-	12,328
Repairs and maintenance	15,957	-	15,957	7,773	-	7,773
Licences and subscriptions	1,054	-	1,054	585	-	585
Cleaning	11,129	-	11,129	10,067	-	10,067
Feasibility studies	-	-	-	828	-	828
Rent and rates	2,764	-	2,764	2,352	-	2,352
General expenses	2,754	-	2,754	2,091	-	2,091
Staff training	-	-	-	870	-	870
Legal and professional	-	2,996	2,996	-	5,438	5,438
Accountancy	-	3,957	3,957	-	3,102	3,102
Bank charges	-	744	744	-	363	363
	<u>57,104</u>	<u>7,697</u>	<u>64,801</u>	<u>44,870</u>	<u>8,903</u>	<u>53,773</u>
Analysed between						
Charitable activities	<u>57,104</u>	<u>7,697</u>	<u>64,801</u>	<u>44,870</u>	<u>8,903</u>	<u>53,773</u>

Governance costs includes payments to the independent examiner of £2,500 (2023: £2,220) for independent examination fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was (excluding trustees):

2024	2023
Number	Number
4	4



# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 10 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	54,938	48,567
Other pension costs	2,983	2,488
	<u>57,921</u>	<u>51,055</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Revaluation of fixed assets

	Total Unrestricted funds	
	2024 £	2023 £
Revaluation of freehold property	-	9,331

### 13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 July 2023	1,051,516	84,114	73,363	1,208,993
Additions	22,793	-	-	22,793
At 30 June 2024	<u>1,074,309</u>	<u>84,114</u>	<u>73,363</u>	<u>1,231,786</u>
<b>Depreciation and impairment</b>				
At 1 July 2023	542,899	75,190	63,959	682,048
Depreciation charged in the year	19,485	2,235	2,357	24,077
At 30 June 2024	<u>562,384</u>	<u>77,425</u>	<u>66,316</u>	<u>706,125</u>
<b>Carrying amount</b>				
At 30 June 2024	<u>511,925</u>	<u>6,689</u>	<u>7,047</u>	<u>525,661</u>
At 30 June 2023	<u>508,617</u>	<u>8,924</u>	<u>9,404</u>	<u>526,945</u>

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 13 Tangible fixed assets

(Continued)

The carrying value of land included in land and buildings comprises:

	2024 £	2023 £
Freehold	100,000	100,000

### 14 Fixed asset investments

Other  
investments

#### Cost or valuation

At 1 July 2023 & 30 June 2024

1

#### Carrying amount

At 30 June 2024

1

At 30 June 2023

1

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	22	1	1

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,939	3,275
Amounts owed by subsidiary undertakings	1,284	34,316
Other debtors	-	683
Prepayments and accrued income	3,228	2,061
	6,451	40,335

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	17	3,162	-
Trade creditors		3,625	3,328
Other creditors		440	48
Accruals and deferred income		3,113	3,506
		<u>10,340</u>	<u>6,882</u>

### 17 Deferred income

	2024 £	2023 £
Other deferred income	3,162	-
	<u>3,162</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	3,162	-
	<u>3,162</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 July 2023	-	-
Resources deferred in the year	3,162	-
	<u>3,162</u>	<u>-</u>
Deferred income at 30 June 2024	3,162	-
	<u>3,162</u>	<u>-</u>

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds Incoming resources £	Balance at 1 July 2023 £	Movement in funds Incoming resources £	Balance at 30 June 2024 £
Restricted Fund	-	-	10,000	10,000
	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>

There was a donation in the year of £10,000 from Helen Mackaness Trust towards the cost of improving the disabled toilet facilities. This has been disclosed as a restricted donation in the financial statements.

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 July 2023	Incoming resources	Balance at 30 June 2024
	£	£	£	£
Fund to cover unexpected and/or major repairs	-	-	50,000	50,000
	-	-	50,000	50,000

The trustee's have created a designated fund for the purpose of covering any potential repairs. This amounts to £50,000 which has been placed in a separate bank account. This money will be used to cover any unexpected or major repairs/expenses.

#### 20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total Unrestricted funds 2024	Total Unrestricted funds 2023
	£	£	£	£
Fund balances at 30 June 2024 are represented by:				
Tangible assets	525,661	-	525,661	526,945
Investments	1	-	1	1
Current assets/(liabilities)	97,263	10,000	107,263	133,808
	622,925	10,000	632,925	660,754

#### 21 Related party transactions

There were no disclosable related party transactions, other than transactions with the charity's subsidiary company, during the year (2023 - none).

#### 22 Subsidiaries

Details of the charity subsidiaries at 30 June 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
SGHVM Community Cafe Ltd (Company number: 09875999)	United Kingdom	Cafe	Ordinary	100.00	

Financial statements are available for this company for the period ended 30 June 2024.

The charity received charitable donations of £59,500 from this company during the year, and a balance of £1,284 was due from the company at the year end.