

Charity registration number 1136845

Company registration number 07308516 (England and Wales)

**ST GEORGE'S HALL BEWDLEY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

# ST GEORGE'S HALL BEWDLEY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Anita Bickerdike	(Appointed 9 March 2023)
	Christine Noons	(Appointed 9 March 2023)
	Susan Humphries	(Appointed 9 March 2023)
	James Ineson	(Appointed 1 October 2022)
	Jennifer Robbins	(Appointed 9 March 2023)
	Stephen Davies	(Appointed 9 March 2023)
	Rodney Stanczyszyn	(Appointed 9 March 2023)
	Stuart Williams	
	Dr Wilson Wall	(Appointed 1 October 2022)
<b>Secretary</b>	Ms. J Barnett	
<b>Charity number</b>	1136845	
<b>Company number</b>	07308516	
<b>Registered office</b>	St. Georges Hall Load Street Bewdley Worcestershire United Kingdom DY12 2EQ	
<b>Independent examiner</b>	Azets 1st Floor Copthall House 1 New Road Stourbridge West Midlands United Kingdom DY8 1PH	

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# ST GEORGE'S HALL BEWDLEY

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# ST GEORGE'S HALL BEWDLEY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

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The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The objects of the charity (St George's Hall Bewdley) are set out in the Articles of Association and are principally to benefit the residents of Bewdley and the surrounding area by providing facilities for recreational, cultural and other leisure time occupation, to advance education and lifelong learning and to promote good health and healthy living as well as other charitable purposes agreed by the Board.

This year saw encouraging growth in the use of the café and cinema audiences are starting to come back following the impact of the pandemic of the previous year. The provision of regular live music events remained affected by the availability of touring artists, but the small team responsible for organising bookings remains committed to bringing good quality live music to the town on a regular basis.

Other uses of the rooms include hire by local businesses who provide a range of activities such as exercise, dance, singing and slimming.

The Hall has continued to encourage community activity by keeping hire rates competitive. Some regular hirers did not return following Covid.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

### Achievements and performance

At the end of the reporting year the charity responsible for operating the Hall, SGH Venue Management (SGHVM), had completed the lengthy process of merging with the charity which owned the Hall freehold, Bewdley Christian Community Hall (BCCH). This followed revision of the BCCH charitable purposes to bring them into line with those of SGHVM and the name change to St George's Hall, Bewdley (SGHB). Julian Lomas of Almond Tree consulting successfully steered us through the merger process along with professional legal advice and much additional work from trustee Jim Ineson and company secretary Jane Barnett. The Trustees of SGHVM were all appointed as Trustees of SGHB at the Board meeting on 3 October 2022. Long standing members of the BCCH Board who took the opportunity to step down were Keith and Joyce Campbell and David Bowen. Keith and Joyce are to be particularly thanked for ensuring the Hall's survival and for their work leading up to the major development in 2013.

As reported last year a campaign was subsequently started to recruit new Trustees with fresh energy and the skills to take the Hall forward. The Board was pleased to welcome six new Trustees at the meeting held on 9 March 2023: Anita Bickerdike, Steve Davies, Chris Noons, Sue Humphries, Jenny Robbins, and Rod Stanczyszn. After the appointment of the new Trustees the following long standing Board members of the former SGHVM and BCCH charities stood down: Columb Howell, John Iles, Roger Key and Paul Warnett.

At the Board meeting on 25 July 2022, it was agreed that SGHVM would take financial responsibility for restarting The Bridge community magazine which had ceased production at the onset of the Covid outbreak. The first edition of the new Bewdley Bridge magazine was produced at the start of September 2022. The magazine is delivered free to 5,000 households in Bewdley and Wribbenhall by a team of volunteer distributors with production, printing and administrative costs funded by advertising. It now forms a substantial part of the Hall's financial operation and fulfils a much-appreciated role in communicating the wide range of social, charitable, and voluntary events in the Town as well as promoting local businesses.

# ST GEORGE'S HALL BEWDLEY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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### Financial review

During the financial year July 2022 to June 2023 the charity received income of £174,404 (2021-22: BCCH - £3,750 and SGHVM - £96,830). Costs of refurbishment and maintenance of assets of St George's Hall incurred in the year amounted to £7,773 (2021-22: BCCH - NIL and SGHVM - £6,070). Total costs, including depreciation, of £166,711 (2021-22: BCCH - £3,939 and SGHVM - £175,154) were incurred during the period.

All regular outgoings have been met. The Hall continues to be properly and regularly maintained. Reserves of £40,000 to cover any major repairs and longer term replacements and renewals of equipment remain set aside.

### People and Training

The Hall employs four part time staff: a manager, an administrator, a Saturday café supervisor, and a caretaker. Training needs for all four are kept under review. The Hall also benefits hugely from over 80 volunteers who support the café, cinema, music and other activities. All new volunteers receive comprehensive induction training and ongoing training. A further 50 volunteers deliver the Bewdley Bridge magazine.

### Plans for future periods

The Board continues to be aware of the following specific shortcomings in the way the Hall operates:

- Inadequate chair storage at first floor level.
- Lack of a catering kitchen for use in conjunction with the Main Hall
- Poor access to the disabled toilet at ground floor.
- Problems with the lift.

The Board was keen to know the views of the community on how the Hall might be developed for the future. Therefore, a public consultation exercise was held in Summer 2023 and the results of which will be analysed to help the Board decide how the Hall might improve the facilities it offers.

### Structure, governance and management

The charity is a company limited by guarantee and was incorporated in England and Wales on 8 July 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J Paddock	(Appointed 1 October 2022 and deceased 29 September 2023)
Anita Bickerdike	(Appointed 9 March 2023)
Christine Noons	(Appointed 9 March 2023)
Susan Humphries	(Appointed 9 March 2023)
James Ineson	(Appointed 1 October 2022)
Jennifer Robbins	(Appointed 9 March 2023)
Stephen Davies	(Appointed 9 March 2023)
Rodney Stanczyszyn	(Appointed 9 March 2023)
David Bowen	(Resigned 1 October 2022)
Keith Campbell	(Resigned 1 October 2022)
John Iles	(Appointed 1 October 2022 and resigned 7 June 2023)
Paul Warnett	(Resigned 7 June 2023)
Joyce Campbell	(Resigned 5 December 2022)
Columb Howell	(Resigned 7 June 2023)
Arthur Key	(Appointed 1 October 2022 and resigned 7 June 2023)
Stuart Williams	
Dr Wilson Wall	(Appointed 1 October 2022)

# ST GEORGE'S HALL BEWDLEY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2023*

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The trustees are appointed in accordance with the company's Articles of Association. Succession planning is in place. Any vacancies for trustees are advertised locally and recruitment and selection are undertaken in accordance with the policies in place.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees manage the business of the company, and the day to day business of the company is managed by the Company Secretary, Jane Barnett.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The Trustees report was approved by the Board of Trustees.

Anita Bickerdike  
**Trustee**

4 December 2023

# ST GEORGE'S HALL BEWDLEY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ST GEORGE'S HALL BEWDLEY

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I report to the trustees on my examination of the financial statements of St George's Hall Bewdley (the charity) for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nick Webb FCA

#### **Azets**

1st Floor  
Copthall House  
1 New Road  
Stourbridge  
West Midlands  
DY8 1PH  
United Kingdom

Dated: 4 December 2023

# ST GEORGE'S HALL BEWDLEY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2023**

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Donations and legacies	2	57,500	-
Charitable activities	3	107,153	3,750
Investments	4	420	-
Other income	5	9,331	-
<b>Total income</b>		174,404	3,750
<b><u>Expenditure on:</u></b>			
Charitable activities	6	166,711	3,939
<b>Net incoming/(outgoing) resources before transfers</b>		7,693	(189)
Transfer from SGH Venue Management	17	487,136	-
<b>Net incoming/(outgoing) resources</b>		494,829	(189)
<b><u>Other recognised gains and losses</u></b>			
Revaluation of tangible fixed assets	17	(9,331)	-
<b>Net movement in funds</b>		485,498	(189)
Fund balances at 1 August 2022		175,256	175,445
<b>Fund balances at 30 June 2023</b>		660,754	175,256

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# ST GEORGE'S HALL BEWDLEY

## BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12	526,945		150,000	
Investments	13	1		-	
		<u>526,946</u>		<u>150,000</u>	
<b>Current assets</b>					
Debtors	14	40,335		-	
Cash at bank and in hand		100,355		25,556	
		<u>140,690</u>		<u>25,556</u>	
<b>Creditors: amounts falling due within one year</b>	15	(6,882)		(300)	
Net current assets			133,808		25,256
<b>Total assets less current liabilities</b>			<u>660,754</u>		<u>175,256</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		510,754		15,925	
Revaluation reserve		150,000		159,331	
		<u>660,754</u>		<u>175,256</u>	
			<u>660,754</u>		<u>175,256</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 December 2023

Anita Bickerdike  
**Trustee**

**Company registration number 07308516**

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2023**

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### **1 Accounting policies**

#### **Charity information**

St George's Hall Bewdley is a private company limited by guarantee incorporated in England and Wales. The registered office is St. Georges Hall, Load Street, Bewdley, Worcestershire, DY12 2EQ, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 2 Donations and legacies

	Unrestricted funds	Total
	2023 £	2022 £
Donations and gifts	57,500	-

### 3 Charitable activities

	Total 2023 £	Total 2022 £
Hall rental	30,247	3,750
Bar	15,253	-
Cinema	14,940	-
Events	5,561	-
Lettings	2,544	-
Bewdley bridge	37,158	-
Other income	1,450	-
	107,153	3,750

### 4 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	420	-

### 5 Other income

	Unrestricted funds	Total
	2023 £	2022 £
Net gain on revaluation of freehold property	9,331	-

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 6 Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Staff costs	51,055	-
Depreciation and impairment	12,254	-
Bar	6,947	-
Cinema	7,729	-
Events	4,186	-
Bewdley bridge	30,767	-
	<u>112,938</u>	<u>-</u>
Share of support costs (see note 7)	44,870	-
Share of governance costs (see note 7)	8,903	3,939
	<u>166,711</u>	<u>3,939</u>

### 7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Insurance	3,301	-	3,301	-
Telephone and Internet	4,675	-	4,675	-
Light, heat and power	12,328	-	12,328	-
Repairs and maintenance	7,773	-	7,773	-
Licences and subscriptions	585	-	585	-
Cleaning	10,067	-	10,067	-
Feasibility studies	828	-	828	-
Rent and rates	2,352	-	2,352	-
General expenses	2,091	-	2,091	-
Staff training	870	-	870	-
Legal and professional	-	5,438	5,438	3,787
Accountancy	-	3,102	3,102	110
Bank charges	-	363	363	42
	<u>44,870</u>	<u>8,903</u>	<u>53,773</u>	<u>3,939</u>
Analysed between Charitable activities	<u>44,870</u>	<u>8,903</u>	<u>53,773</u>	<u>3,939</u>

Governance costs includes payments to the independent examination of £2,220 (2022- £110) for independent examination fees.

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was (excluding trustees):

	2023 Number	2022 Number
	4	6
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	48,567	-
Other pension costs	2,488	-
	51,055	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Revaluation of fixed assets

	Unrestricted funds	Total
	2023 £	2022 £
Revaluation of freehold property	9,331	-

During the year the trustees revalued the freehold property at £150,000.

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 August 2022	150,000	-	-	150,000
Transfer from SGH Venue Management	901,516	84,114	73,363	1,058,993
	<u>1,051,516</u>	<u>84,114</u>	<u>73,363</u>	<u>1,208,993</u>
At 30 June 2023	1,051,516	84,114	73,363	1,208,993
	<u>1,051,516</u>	<u>84,114</u>	<u>73,363</u>	<u>1,208,993</u>
<b>Depreciation and impairment</b>				
Depreciation charged in the year	8,339	770	3,145	12,254
Transfer from SGH Venue Management	534,560	74,420	60,814	669,794
	<u>542,899</u>	<u>75,190</u>	<u>63,959</u>	<u>682,048</u>
At 30 June 2023	542,899	75,190	63,959	682,048
	<u>542,899</u>	<u>75,190</u>	<u>63,959</u>	<u>682,048</u>
<b>Carrying amount</b>				
At 30 June 2023	508,617	8,924	9,404	526,945
	<u>508,617</u>	<u>8,924</u>	<u>9,404</u>	<u>526,945</u>
At 31 July 2022	150,000	-	-	150,000
	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>

The carrying value of land included in land and buildings comprises:

	2023 £	2022 £
Freehold	100,000	100,000
	<u>100,000</u>	<u>100,000</u>



# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 13 Fixed asset investments

		Other investments
<b>Cost or valuation</b>		
At 1 August 2022		-
Transfer from SGH Venue Management		1
		<u>1</u>
At 30 June 2023		<u>1</u>
<b>Carrying amount</b>		
At 30 June 2023		<u>1</u>
		<u>1</u>
At 31 July 2022		<u>-</u>
		<u>-</u>

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	17	<u>1</u>	<u>-</u>

### 14 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,275	-
Amounts owed by subsidiary undertakings	34,316	-
Other debtors	683	-
Prepayments and accrued income	2,061	-
	<u>40,335</u>	<u>-</u>

### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,328	-
Other creditors	48	-
Accruals and deferred income	3,506	300
	<u>6,882</u>	<u>300</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

# ST GEORGE'S HALL BEWDLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

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### 17 Subsidiaries

Details of the charity subsidiaries at 30 June 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
SGHVM Community Cafe Ltd (Company number: 09875999)	United Kingdom	Cafe	Ordinary	100.00	

Financial statements are available for this company for the period ending 30 June 2023.

The charity received charitable donations of £57,500 from this company during the year, and a balance of £34,316 was due from the company at the year end.

### 18 Charity merger

The charity merged with SGH Venue Management on 1 July 2022 and all assets of this charity were transferred into St George's Hall Bewdley (previously Bewdley Christian Community Hall Ltd).

Since the accounting period for SGH Venue Management runs to 30 June every year, the current Statement of Financial Activities includes a whole year of transactions. The previous year accounts can be obtained from the Charity Commission and Companies House websites.

None of the funds are restricted funds, and the transfer of assets from SGH Venue Management can be seen on the Statement of Financial Activities as £487,136.

Upon the merger the trustees felt it necessary to revalue the freehold property at £150,000 and the amount of £9,331 was transferred against the revaluation reserve,