

**TRUSTEES ANNUAL REPORT & ACCOUNTS  
YEAR ENDING 31 December 2023**



**HADDENHAM BEER FESTIVALS TRUST**

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## HADDENHAM BEER FESTIVALS TRUST

### TRUST INFORMATION

Status	A Charitable Trust Registration Number 1136844
Trustees	Mr P Summerskill Chairman Mrs N. Reed Secretary Mr M. Broughton, Treasurer Mr D. Finch Mrs K. Towersey Mr R. Daniels Mr A Cumberland Ms S. Guirate-Goldsmith
Registered Address	14 Longwall Haddenham Bucks HP17 8DL
Independent Examiner	Ms L Herbert Whitley Stimpson Ltd Chartered Accountants Claremont House 1 Market Square Bicester, Oxfordshire OX26 6AA
Bankers	Lloyds Bank, Market Square, Aylesbury, PO Box 1000, BX1 1LT
Contact Details	Website: <a href="http://www.haddenham-beer-festival.co.uk">www.haddenham-beer-festival.co.uk</a> Email: <a href="mailto:haddenhambeerfestival@gmail.com">haddenhambeerfestival@gmail.com</a> Postal: 14 Longwall, Haddenham, Bucks. HP17 8DL

### Board of Trustees Report

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.



## **Structure, governance and management**

The Trust is a registered charity, number 1136844, and is constituted under a trust deed dated 9 November 2009 and subsequently amended 13 June 2010. The Trust was established to organise fund raising events and distribute surpluses to the benefit of the local communities of Haddenham and surrounding Communities. Currently eight trustees constitute the Board of Trustees. New trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 5 trustees.

The Trustees meet four times per year. At these meetings the trustees agree the strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance.

A separate larger committee plans and operates the fundraising events; some trustees are also members of this committee.

## **Objects**

To further such purposes as are exclusively charitable according to the laws of England & Wales as the trustees may from time to time determine for the public benefit of the communities of Haddenham in Buckinghamshire and surrounding areas.

## **How the Charity achieves its objectives.**

**Our Summerfest23 and Winterfest23 were both successful and we were able to increase our funds to allow us to provide grant distributions during the year.**

The Charity raises funds by holding two community and family friendly festivals each year in the village of Haddenham in Bucks. These festivals are funded through donations from local businesses and sales on the day of each festival. The overheads of the Charity are kept to a minimum, which allows the majority of the surpluses from the two festivals to be distributed to good causes in the local communities.

The largest of the festivals is held in the summer and normally attracts in excess of 3,500 visitors who enjoy the varied choice of ales, lagers, wines and ciders alongside music, food and children's entertainment.

The second festival is in Winter which attracts 1000+ visitors to sample the winter ales, ciders and wines on offer as well as seasonal stalls, food, children's entertainment and music.

Each of these festivals are organised by a voluntary committee from the village and surrounding areas who call upon a great deal of assistance from the locality themselves. The events are staffed by volunteers from the local communities. Hence our charity motto "For the Community: By the Community"



The Board of Trustees manages the Charity; many of whom are also involved in the organising of the events. The Trustees hold their meetings separately from the organising committees and the Trustees agree all festival plans and expenditure before commitment.

The surpluses from these events less the Charity overheads create the funds that are made available to distribute to the Community. This distribution takes the form of Grants that are applied for by community groups on behalf of their members. Applications are welcomed from all community groups and submitted for consideration through a standard application process accessed through the charity website. All applications are reviewed and decided upon at one of four Trustee meetings per year. The availability of these Grants is publicised throughout the communities covered by the Charity via newspapers, local publicity, the Charity's website and at the festivals themselves. The Grants are available to all communities within the Charity's catchment area of Haddenham and surrounding areas as long as they meet the criteria described in the Charity's Objects and the Charity has the resources available at that time.

Once Grants have been agreed or rejected by the Trustees, the Treasurer advises all applicants, in writing, of the outcome. The funds are reserved for twelve months within the Charity awaiting the successful applicants to claim.

The Trustees aim to ensure that all sectors of the local communities benefit from the Grants that are made. Most Grants have been of a small to medium sized nature although it is clear that as local and national governmental support for local amenities diminishes, the call on the Charity to support larger more fundamental community causes increases. Whilst wishing to support local amenities that may otherwise be lost to the communities the Trustees continue to recognise the need to help smaller local groups who support the advancement of their communities.

### **The year ending 31 December 2023**

This is the fourteenth full year of the Charity's existence, and the Trustees are very pleased to report the following summary of activities:

#### **Fund Raising and Expenditure (all figures in thousands)**

As previously reported The Charity were able to hold two fund raising events following the covid pandemic.

The Charity does not employ any staff and relies completely on volunteer Trustees, Committee Members and Staff, helping plan, prepare and work on the day. The only payments made to individuals are the reimbursement of direct expenses paid out in carrying out their duties.

Net income from the Fund-Raising Events £49.3k in 2023 (LY£32.4k), charity expenses were to £2.6k (LY 1.8k) and Grants of £25.8k (LY£6.5k) were paid out for Grants agreed. Grants agreed but not paid by year end totalled £23.7k



The above activities during the year resulted in an increase in cash balances of £20.4k to £72.8k. Cash in Bank is the only asset of the Charity as a cash accounting policy is employed to record the financial transactions and all acquisitions are written off in the year of purchase. Amounts owed (incl. unpaid grants) total £25.9k leaves £46.9k of funds available to cover future events, grants and overheads.

Each of our festivals has a significant element of outside activity and therefore the weather is an important factor in the success of each event. The organising committee take significant steps to mitigate the effect of bad weather but even so there is a high likelihood of reduced income if the weather is not kind.

### **Grant Making**

Each of the applications for Grants was reviewed against the criteria set out in the Charity's Objects and on an equal footing. The Trustees paid 26 individual Grants during the year. These Grants totalled £25.8k

An analysis of the groups benefitted by Grants shows the following:

#### **Age Group**

Children	51%
Youth	4%
Adult	9%
Elderly	4%
Non-age specific Groups (i.e. all ages benefit from Grant))	32%

#### **Type**

Community Groups & Facilities	33%
Sports & Leisure	28%
Education (extra curricula)	16%
Specific Projects with other Charities	23%

#### **Communities**

Haddenham, Thame & Surrounding Villages	62%
Other Communities benefit from Grants	38%

36 new Grants totalling £36.5k were authorised in 2023. £25.8k (analysed above) payments were made in the year. Sufficient funds have been reserved to meet the Grants that remain outstanding (£23.7k).

The above has been achieved through the commitment of those who volunteer their time and services to ensure the festivals are run safely and effectively. Without those volunteers the Charity would not exist, the Trustees wish to thank all those people and companies who support the festivals as well as those people who attend the festivals and make them the success they have been this year.



A full list of Grant recipients paid in the year is listed below:

Haddenham Mummers  
Cuddington PCC  
Scanappeal  
Haddenham St Mary's School  
Thame Utd U-10 Kit Sponsor  
Haddenham Youth Theatre  
Bishopstone Beer Festival  
Hat & Boots - Methodist Church  
Haddenham Gates  
Chinnor & Ris Railway  
Blooming Fruity Invest  
Churches Together  
Blooming Fruity Invest  
Cyclist Fighting Cancer  
Haddenham Chess Club  
Haddenham 60+ Club  
Cyclist Fighting Cancer  
Lindengate Charity  
Thomley Hall Charity  
Snakemoor (Vis Par Counc)  
Turn End Trust  
Lord Williams Choral  
Haddenham Tennis Club  
Dinton Village Fete  
Cuddington Sunshine Club  
Snakemoor (Vis Parish Council)  
St Mary's PCC

### **Plans for the New Year 2024**

We are pleased to report that Summerfest 24 was held on 6 July 2024 but unfortunately was severely affected by inclement weather so it is unlikely that the Charity will have as large a fund for Grants in 2024/5. Winterfest 24 on the 14 December is in the planning stages and we hope to hold a successful event.

### **Risk Management**

All major third-party risks are insured, and any contractual risks are reviewed before being entered into to assess whether they significantly impact upon the Charity's ability to fulfil its objectives. A formal Risk Analysis is undertaken in



line with Health & Safety requirements before each festival by the Trustees and Organising Committee, volunteers are briefed before each festival on areas of risk and procedures to mitigate.

### **Related Transactions**

During the year the Charity entered related party transactions with Oxlink Ltd £4818, of this £4268 was for original artwork and design and £550 reimbursement of costs. The company provided marketing and design services to HBFT. David Finch, a Trustee was at that time owner and director of Oxlink Ltd, he has since sold his investment in Oxlink Ltd and ceased to be owner/director on 4 September 2024. The services were provided at less than market value.

### **Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the Trustees are required to:

Select suitable accounting policies and then apply them consistently.

Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

**Approved by the Board of Trustees on:** 20 OCTOBER 2024

**And signed on its behalf by:**

**Martyn Broughton FCMA**  
**Trustee and Treasurer**







CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

#### Report to the trustees

Charity Name  
Haddenham Beer Festivals Trust

#### On accounts for the year ended

31 December 2023

Charity no  
(if any)

1136844

#### Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Laura Herbert* Whitley Stimpson Ltd

Date: 11/10/2024

Name:

Laura Herbert, Whitley Stimpson Limited

Relevant professional  
qualification(s) or body  
(if any):

ACCA

Address:

Claremont House, 1 Market Square, Bicester, Oxon, OX26 6AA



Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**





Haddenham Beer Festivals Trust	1136844
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CC16a

**Receipts and payments accounts**

For the period from	Period start date 01-Jan-23	To	Period end date 31-Dec-23
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**Section A Receipts and payment:**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Summerfest2023	- 120,305	-	-	- 120,305	- 114,815
WinterFest 2023	- 22,295	-	-	- 22,295	- 20,375
Summer Festival	96,849	-	-	96,849	92,675
WinterFest	28,129	-	-	28,129	29,491
<b>Net Fund Raising Income</b>	- 17,622	-	-	- 17,622	- 13,025
Other Income	- 5,496	-	-	- 5,496	- 90
Sponsorship & Donations	- 26,174	-	-	- 26,174	- 16,525
Members Club Income	-	-	-	-	- 2,766
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	- 49,292	-	-	- 49,292	- 32,406

**A3 Payments**

General	2,585	-	-	2,585	1,760
Grants Paid	25,841	-	-	25,841	6,479
Future Events (Non Refund Deposit)	400	-	-	400	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	28,826	-	-	28,826	8,239

<b>Net of receipts/(payments)</b>	20,466	-	-	20,466	24,167
<b>A6 Cash funds last year end</b>	52,367	-	-	52,367	28,200
<b>Cash funds this year end</b>	72,833	-	-	72,833	52,367

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds Bank Current Account	5,009	-	-
	Lloyds Bank Deposit Account	24,659	-	-
	Lloyds Bank Receipts Account	43,160	-	-
	Metro Bank	5	-	-
	<b>Total cash funds</b>	72,833	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Grants agreed but not Paid	U/R Funds	23,738	When claimed
	Audit Fee		2,160	Complete Audit
	Music Licences for 2023		593	PPL/PRS

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Martyn Broughton

David Finch

Date of approval

20/10/24

20/10/24