

Company registration number: 07299003

Charity registration number: 1136843

BURY HOSPICE
CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2025

BURY HOSPICE AND SUBSIDIARY YEAR ENDED 31 MARCH 2025

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BURY HOSPICE AND SUBSIDIARY REFERENCE AND ADMINISTRATIVE DETAILS YEAR ENDED 31 MARCH 2025

Trustees	<p>C Claydon-Butler – Chair S Page (Deputy Chair) L Ali N Caffrey R Deakin P J Horrocks Dr K Jones D Lisle T Postlethwaite D Cohen (appointed 6.11.24) A Holland (appointed 6.11.24) J Stevens (appointed 6.11.24) H Lockwood (appointed 29.1.25)</p> <p><u>Resignations:</u> D Cassidy – 6.11.24 S Aylett – 29.3.25</p>
Secretary	S Richardson (from 2.12.24)
Senior Leadership Team	<p>S Richardson – Chief Executive (from 2.12.24) S Machin – Director of Clinical Services L Partridge – Director of Income Generation J Banks – Quality, Governance & Compliance Lead</p>
Principal Office	<p>Rochdale Old Road Bury Lancashire BL9 7RG</p>
Company Registration Number	07299003
Charity Registration Number	1136843
Bankers	<p>The Royal Bank of Scotland 131 Blackburn Street Radcliffe Manchester M26 9WQ</p> <p>Barclay Bank 1 Central Steet The Rock Bury BL9 0JN</p> <p>The Bank of London 100 Bishopgate London EC2N 4AG</p>

**BURY HOSPICE AND SUBSIDIARY
REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 31 MARCH 2025**

Auditor	MHA Chartered Accountants and Statutory Auditor Richard House 9 Winckley Square Preston
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BURY HOSPICE AND SUBSIDIARY TRUSTEE ANNUAL REPORT YEAR ENDED 31 MARCH 2025

The Trustees, who are directors for the purpose of company law, present their annual report and the audited financial statements for the year ended 31 March 2025. There were five Board meetings from April 2024 to March 2025.

Trustees

The Trustees who served during the year are as follows, including their membership of sub-committee meetings:

L Ali

S Aylett - CG

N Caffrey – CG

D Cassidy – ARC

C Claydon-Butler – BOT

R Deakin – ARC

P J Horrocks – CG

Dr K Jones – CG

D Lisle – IG

S Page – ARC

T Postlethwaite – ARC

ARC - Denotes member of the Audit and Regulatory Compliance committee

CG - Denotes member of Clinical Governance committee

IG - Denotes member of Income Generation committee

With regard to the trustees in office for the full year, their attendance at 5 possible board meetings was as follows:

L Ali – 4

S Aylett - 3

N Caffrey - 5

D Cassidy- (2 out of a possible 4)

Chris Claydon-Butler - 5

R Deakin - 4

P J Horrocks – (took a 1 year leave of absence due to illness)

Dr K Jones - 4

D Lisle - 4

S Page - 4

T Postlethwaite – 4

The agreed term for trustees is three years with the option to apply for a further 3 years. Trustees due to reach the end of a three term this year are:

C Claydon-Butler; K Jones

Structure, Governance and Management Governing Document

Bury Hospice is a charity which was first registered on 13 February 1984 as the Bury Hospice Association. A decision was taken by the then Trustees to incorporate the Charity in order to safeguard

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the provision of patient services, staff employment and Trustees in a difficult economic environment.

The Charity, Bury Hospice Association was dissolved on 30 September 2010 and an incorporated charity, Bury Hospice, was set up on 1 October 2010.

Bury Hospice is a registered charity and a company limited by guarantee. The Company is governed by its Memorandum and Articles of Association dated May 2010, which have not been changed since incorporation. The members of the Charity are the Trustees who have consented to act and become members and whose names have been entered into the members register. The maximum liability of each member is limited to £1, in the event of the Company being wound up.

It is registered with the Charity Commission with number 1136843.

Recruitment and appointment of Trustees

The Board is responsible for undertaking a skills gap review to determine the experience and ability they look for in new trustees to complement existing board members and to allow for succession planning. Trustee recruitment is undertaken via an open and inclusive process with opportunities advertised in a public and targeted way, in order to reach both a broad and specialist audience and to maximise the securing of an appropriate and diverse skill mix. Our ambition is to work together to promote a more inclusive environment, which attracts all candidates and signals our commitment to celebrate and promote diversity.

Potential trustees are invited to apply by submitting a CV and application form and if progressed, invited to meet informally with the Chair and Chief Executive, to discuss skills, expectations and commitment, as well as ensuring the candidate trustee has a clear understanding of the role and responsibilities of being a trustee at Bury Hospice. A role profile of a trustee will also be shared with potential trustees. Recommendation is given to the Board to enable it to make the final selection, selected candidates are required to provide references and undergo a DBS check before their appointment is confirmed. There is a minimum of four trustees allowed to sit on the Hospice Board, with no maximum figure. Trustees are appointed for two three-year terms and may be re-appointed at the Board's request for a further term of three years. A trustee ceases to be a member upon resignation or the expiry of their term of office.

Induction and training of trustees

Each new trustee will have a further discussion with the Chair and Chief Executive to discuss which of the sub-committees are appropriate for the trustee to join, taking into account their skill set, a site visit, meet volunteers and other members of staff as well as patients and their families where possible.

An induction pack will be given to each trustee comprising:

- Strategic Plan
- Business Plan
- Annual Accounts
- Memorandum and Articles of Association
- Role profile
- Minutes of recent Board Meetings
- Hospice UK's "Twenty Minute Guide to being a Hospice Trustee"

The Chief Executive will be responsible for arranging an induction programme, with periodic training when appropriate.

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Trustee recruitment and skills mix

The right skills mix for the Board of Bury Hospice will include experience in:

- Governance and Leadership
- Medical and nursing
- Finance
- Property
- Retail
- Fundraising
- Quality Assurance
- Information Technology and Informatics
- Health and Safety
- Marketing
- Volunteering
- Business Expertise
- HR- Employment Law
- Education

Skills Audit and Gap Analysis

An audit and appraisal process is used and completed by our existing trustees to identify existing and future skills gaps. Trustees are offered other specialist training including health and safety and information management.

All trustees complete safeguarding training on an annual basis.

Organisational structure

The organisational structure of the Hospice is that the Board of Trustees is responsible for the governance and strategic direction of the Hospice. The day-to-day running is delegated through a Scheme of Delegation to the Chief Executive and appointed managers within pre-determined levels of authority. The remuneration of key management personnel, including the Chief Executive is determined by the Board.

The Board meets quarterly, receiving as a minimum financial management accounts and budget variance analysis, a strategic report relating to governance from the Chief Executive, clinical matters including any safeguarding incidents from the Director of Clinical Services, a health and safety update and reports from the Audit and Regulatory Compliance and Clinical Governance sub-committees, including key risks from the register.

Risk management has been vested in the Audit and Regulatory Compliance Committee who have this as a standing agenda item. The committee meets five times a year.

There is one wholly owned subsidiary, Bury Hospice Trading Limited, which runs a weekly lottery and gift aids its profits annually to the Charity. A change in accounting treatment introduced in 2018/19 means that, in the absence of a deed of covenant, only profits actually paid over in the year are accountable in the results of the Charity. This means that profits retained within the subsidiary will need to be paid over to the Charity within 9 months of year end to avoid any charge to taxation.

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Objects and aims

The object of the Charity, as set out in its Memorandum and Articles of Association is the advancement of health for the public benefit by maintaining and managing a hospice and services for the relief of pain, the treatment of symptoms and the spiritual welfare of those requiring palliative care.

The principal activity of the Charity is to provide specialist palliative care services in a hospice and in the six townships that constitute the Metropolitan Borough of Bury, for local people and their families, who are facing the challenges of life limiting and terminal illness. Bury Hospice currently provides this care to all patients, regardless of race, creed, religion and sexual orientation, their families and carers in an in-patient unit, outpatient clinics and in the local community through its outreach service.

Public benefit

In shaping our objectives for the year under review and planning the Charity's services, the Trustees have considered the Charity Commission guidance on public benefit and are satisfied that the Charity meets those requirements.

Bury Hospice is available to any adult residing in the Borough of Bury who is referred to it with a life limiting illness. Its services remain free at the point of delivery to those individuals and their families and carers and no ethnic or financial criteria are applied before patients are accepted into the service.

The Trustees have complied with the requirements of section 4 of the Charities Act 2011 with due regard to the public benefit guidance published by the Charity Commission.

Responsibilities of the Board of Trustees

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charities activities and financial position at the end of the year. In preparing those financial statements the Board should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation/business.

The Trustees are responsible for maintaining accounting records, which disclose with reasonable accuracy the financial position of the charity, and ensuring that financial statements comply with the applicable laws and companies ACT 2006. The Board is also responsible for safeguarding the assets of the charity and for taking reasonable steps for the detection of fraud and any other irregularities.

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Management and Leadership

There were changes to the Hospice Senior Leadership Team during the year with a new Financial Controller commencing in post in June 2024 and a new Chief Executive Officer being appointed in December 2024.

Annual strategic review

The Trustees, who are directors for the purposes of company law, present their strategic review for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

It is clear that that working in partnership with other providers we can use our expertise to help coordinate a more joined up approach giving service users and their families a better experience across their journey.

Our Strategy has been refreshed to ensure that the Hospice can contribute fully to current pressures and opportunities within the Health and Social Care sector. The Hospice Chief Executive is the Senior Responsible Officer for the Boroughs Specialist Palliative Care Strategy and is well placed to provide a leadership role in ensuring Bury becomes a centre of excellence for Palliative and End of Life Care.

Achievements and performance

The last year, although challenging has seen many positives as we evolved our service delivery and embraced different ways of working.

Clinical Services 2024/25

2024/25 has provided the opportunity for, Dr Caradoc Morris, our new Consultant in Palliative Care, to embed his new role across the Hospice and wider Borough. The consultant role links together the hospice, community, and hospital palliative care teams. The role has so far provided a stronger local education offer, as well as senior clinician support for the teams, improving patient flow through the services, and enhancing the care offer for more complex patient need.

Bury Hospice currently has eight available inpatient beds, all ensuite, with a terrace overlooking a beautiful garden. The Hospice is bright and homely and has space for family members to sleep over at the Hospice to be close to their loved ones. The gardens of the Hospice are well maintained by local volunteers and increase the opportunities for patients and their families when staying with us.

Patients and loved ones can make use of our Complementary Therapy service, and can have some food and drinks with their visitors in our Garden View Café.

In addition to our IPU space, we continue to hold our Christie clinics and Motor Neurone clinics in collaboration with Northern Care Alliance (NHS) Trust and The Christie NHS Foundation Trust.

All of our nurses and healthcare assistants have Hospice Champion roles where they undertake additional training in their specialist area and support the ongoing training and care delivery within these roles as an addition to their hospice work.

The Outreach team, Hospice at Night Team and our Palliative Advice line continue to support people within their own homes. This, along with our Liaison Nurse continues to strengthen the Bury Locality Community Support offer for patients with Palliative care needs, enabling strong flow of patients

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through the care systems and into appropriate services at the right time. The collaborative service approach continues to strengthen year on year, even in this difficult financial reality.

Our Hospice Liaison Nurse continues to be a pivotal role in the system, supporting with all external services to ensure patients in the community and hospitals are cared for in the right place with the patient's preferences at the centre of care delivery.

The Hospice has also increased the number of placements we can offer to student nurses and cadets, and have also been supporting spoke placements for student paramedics and other student Allied Health Professionals.

Our Complementary Therapy team have continued to see a range of clients over the past year from people who are living with cancer and undergoing treatment to those caring for their loved ones. The team provides stress and anxiety reducing therapies and counselling to people when they are the most vulnerable. Our Bereavement Team have continued to facilitate our Sunflower Group for children aged between 5-11 years of age, and their families, following the loss of their loved ones. They have continued our 'Time to remember' service and the festive 'Light up a Life' service, where people can come and remember their loved ones in a safe and caring environment. In addition to their work on site, they have been actively involved with supporting people who have been bereaved by suicide, they have created a monthly support group for people bereaved by suicide. They continue to link in with external bereavement service to ensure people are well supported whatever their bereavement needs.

Fundraising and Marketing

The high quality, compassionate care we provide to local families is only made possible by the wonderful support we receive from individuals, businesses and organisations.

Our fundraising team work to offer a wide range of events and challenges and also support those wishing to organise their own events.

2024-25 saw some popular events return and some exciting new events and special campaigns take place for the first time.

'Strictly Best Foot Forward', Golf Day, 'Memory Walk', Dragon Boat race day and Comedy Nights took place once again and our annual 'Light Up A Life' service supported those grieving the loss of a loved one.

Last year saw the launch of our 'Sponsor a Nurse' and the 1,000 Club, and both have made a promising start

As always we would like to thank everyone who has supported us with our fundraising during 2024-25. Media engagement achieved significant growth across all platforms.

Retail

Our retail operation remains a key pillar of support, in 2024/25 comprising seven traditional shops, one dedicated furniture outlet, our thriving online shop, and a central donation centre, all strategically located across the Bury area.

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In our ongoing commitment to maintain a professional standard that truly reflects our hospice values, we are actively working to integrate our hospice branding and colours across our estate, ensuring a modern, contemporary, and cohesive shop identity. This effort includes plans to replicate a successful, updated aesthetic across our existing shops.

We are delighted with the performance of our latest addition, the Sedgley shop. This opening allowed us to establish a retail presence in a crucial new area, situated prominently opposite the busy Lidl in the main village. By adopting our updated look and feel, the Sedgley shop is actively helping us to build a strong, recognisable brand. We are delighted that the Sedgley shop, in just its first year, has already cemented its place, actively engaging with and becoming an indispensable part of the local community.

At our central Warehouse, we have cultivated a strong, beneficial relationship with the Bury Community Payback scheme. This partnership provides invaluable volunteer opportunities for individuals undertaking their Community Service hours. The scheme has been highly effective for all involved, with a number of participants choosing to stay on as permanent, long-term volunteers after completing their mandatory hours.

Volunteers continue to be absolutely fundamental to every aspect of our retail operation. They cover essential roles from Drivers and Sorters to Till Operators and Customer Care Assistants. Quite simply, we could not run our shops without the outstanding commitment and support of our volunteers. They are a crucial part of all our retail teams and act as incredible ambassadors for the hospice across all our communities.

We extend our sincere thanks to all our retail staff and volunteers for their continued, incredible dedication, efficiency, and tireless work in supporting our retail operation throughout the year.

Lottery

We finished the year 31st March 25 with 8456 plays. In 2024/25 the weekly lottery raised £244,263 with an additional £14,377 through extra draws. The net total raised by lottery players was £258,640 this greatly contributed to patient care.

Our approach to fundraising

Our fundraising, lottery and retail teams are given annual targets to raise money to meet the costs of the hospice's charitable activities. These include:

- Individual giving
- Community fundraising
- Corporate fundraising
- Fundraising events
- Grants and Trusts fundraising
- Legacy fundraising
- Retail

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We are committed to practicing the highest standards of fundraising and we take care to ensure that all our related activities reflect the hospice's values: operationally excellent, patient centred, enabling and inclusive and community focused.

How our fundraising conforms to recognised standards

We are registered with the Fundraising Regulator and committed to adhering to all recognised standards in relation to our fundraising activity.

Staff and volunteers are trained in their responsibilities in relation to fundraising regulations and legislation upon induction where appropriate and periodically thereafter as required and ensure that all fundraising activity complies with the Fundraising Regulator's Code of Fundraising Practice and the Fundraising Promise.

How fundraising carried out on our behalf is monitored

We are grateful for the support of very many people and organisations in the Bury community who raise funds on our behalf.

The fundraising team provide advice, support, guidance and documentation to those who notify us of their plans to raise funds and this includes statutory requirements and best practice recommendations where relevant. We have a Risk Management Policy so as to minimise, or as far as it is reasonably practical, eliminate any risks to patients, staff, volunteers, and supporters, members of the public or the organisation's reputation in relation to our fundraising activity. Staff identify and assess risks and put in place any necessary preventative controls. If necessary we ask for and receive advice from professional organisations.

The Board of Trustees are ultimately responsible for the organisation's fundraising activities and review and approve the strategy and budget each year. The Head of Fundraising and Head of Retail and Trading regularly report to the Board via full board meetings and the meetings of the Audit and Regulatory Compliance committee receive details of any breaches in standards and complaints received and action taken. This includes matters relating to the Fundraising Regulator's Code of Practice and Fundraising Promise, Lottery Commission regulations and the new GDPR regulations that came into effect on the 25 May 2018.

How we work with and oversee any commercial participators/professional fundraisers

Throughout 2024/25 we worked in partnership with SEC Fundraising Ltd, a professional fundraising company who sign up new members to our weekly lottery. There is a signed contract in place and we regularly review their performance, monitoring quality and receiving feedback on their approach and style. Any issues are raised with them formally as soon as is practical.

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How we protect the public, including vulnerable persons, from unreasonable intrusive or persistent fundraising approaches and undue pressure to donate.

We:

- Adhere to the Fundraising Regulator's Code of Practice and Fundraising Promise
- Promptly action any requests for removal from our mailing lists
- Ensure we only hold data for people who have given us permission and do so in a secure way
- Ensure we do not hold data for children
- Do not sell, pass on or procure data on any existing or potential donors and supporters to/from any third parties under any circumstances.
- Only use professional fundraising agencies who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator's code of conduct.

Our Workforce

Developing a skilled and committed workforce of staff and volunteers and a plan for a robust future has remained a priority within the year.

Bury Hospice would not be able to provide the service it does without the support of those that donate to the charity, but equally without the commitment of our highly skilled staff and volunteers, who provide care and support to those who need it 24 hours a day, seven days a week. In the last year we have been fortunate to attract new staff and volunteers to join The Hospice Team. This has enhanced our current team and allows us to move forward and continue to provide a great service for the people of Bury.

Volunteering

We acknowledge and recognize we couldn't do what we do without the support of our volunteers. During 2024-25 we had 53,910 volunteering hours recorded supporting hospice activities. This is an increase of 7,824 hours compared to the same period last year which is a rise of 17%. Biggest increase for the 2024 - 25 period is in within our Patient Services sector. The growth here was from 1412 hours to 1820 hours a huge 28% increase. This is as a direct result of the reintroduction of the Patient Services role. In the last quarter of the year we introduced a new twilight volunteer shift. Trials of the Twilight service were very successful and we currently have 2 new recruited volunteers working these shifts.

The North West in Bloom entry we submitted this year saw our garden volunteers clock up 1,761 hours in the gardens (an increase of 51% compared to the same period sat year) Corporate volunteering was another great growth area over the last 12 months due the relaunch of our corporate volunteering programme. We achieved 652 volunteer hours from a total of 14 different Corporate Volunteering Days take place which involved 113 people, the areas they helped out in ranged from gardening, fundraising and retail days which were all well received. The previous year saw us host 4 different companies with a total of 9 people.

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Volunteer Recruitment for 2024 – 2025 period was as follows:

- Hospice Based – 34 new volunteers
- Retail – 52 new volunteers
- Leavers – 17 volunteers left the organisation

We ended the year with a total of 442 volunteers, the average age across all our volunteers works out at 56 years old.

Financial review

The consolidated performance of the Hospice's financial position shows a surplus of £44,128 before gain on investment and a surplus of £54,698 after they are included. The previous year showed a deficit of £723,128.

The cost of living crisis continues to increase economic pressures significantly, as well as additional costs incurred via increase to employer's national insurance. The challenge of raising the income needed to cover expenditure particularly apply to the Hospice as a charitable organisation which remains heavily dependent upon personal support from the public. The Hospice was been awarded capital grant funding of £61,674, being a distribution of onward grants to hospices by HUK of £100 million hospice capital funding grant made by The Secretary of State for Health and Social Care to HUK. The Hospice was also awarded capital grant funding of £51,906 to support their car park improvement project.

The general public and in particular the community of Bury and its six townships have been very supportive during the financial year. Their support has been vital in supporting the continuing financial stability of the Hospice.

Greater Manchester ICB have been supportive of our Hospice, a grant of £898,238 was provided. This amount includes additional income provided for longer stay patient.

Our current ratio at year end was 3.5 (2024 – 4.3), the trustees were satisfied with this figure, demonstrating security against the Hospices' short term sustainability whilst ensuring positive use of funds and assets.

As at 31 March 2025, the net consolidated funds of the Hospice were in excess of £5.95m of which £3.98m is tied up in the value of the premises and other fixed assets.

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Policy on Reserves

The trustees have an established policy, whereby they designate a reserve fund 'Continuity Fund' which will enable the Hospice to continue, for a period of time, its current activities in the event of a significant drop in funding. This is reviewed on a regular basis as it is obviously necessary to consider how the funding will be replaced or activities modified should such circumstances arise. The current policy of the Board is a target level of this fund equivalent to six months total budgeted costs and to attempt to increase it gradually to nine months total budgeted costs.

The target of six months budgeted costs based on these accounts equates to £2.35m and the actual balance of the Continuity Fund at 31 March 2025 was £1.9m (2024 - £1.9m).

A separate fixed assets fund is recognised by the trustees representing the net book value of fixed assets already held. While the value of these assets is included within the total funds of the Charity they do not represent liquid or expendable amounts and should be segregated accordingly. This Fund is amended annually by transferring an amount at 31 March to or from the fund as required

Investment policy and objectives

The Trustees have, according to the Articles of Association, the power to invest any part of the income of Bury Hospice in any manner authorised by the appropriate Act(s) of Parliament.

In order to produce the best return long term, the trustees have taken the decision to invest some of our surplus cash and we now hold an amount invested through Brewin Dolphin, current value of £934k, the majority of the cash and bank balances are held in interest bearing deposits with major UK banks.

Plans for the year to 31 March 2026

The Hospice reviewed its strategy in 2025 and a new three year approach was produced. This focuses on the following:

BURY HOSPICE AND SUBSIDIARY TRUSTEE ANNUAL REPORT YEAR ENDED 31 MARCH 2025



This new strategy, including the appointment of a new Chief Executive Officer, has enabled us to understand our income challenges in more detail and start to plan how we will evolve our services in the future.

We have worked very closely with our partners across the Bury locality in support of the system flow work and the development of a renewed Palliative and End of Life care Strategy for Bury resulting in the publication and agreement of a system wide, fully integrated Palliative and End of Life Care model for Bury.

In addition to delivering our core offering to the people of Bury the teams will continue to grow their knowledge and skills in service development and quality improvement. We have continued to deliver person centred care against a backdrop of financial challenges. Our teams will be working hard in 2025/26 to ensure our services are effective and efficient whilst always striving to learn, improve and grow.

A key enable for our strategy will be our digital transformation programme.

This includes:

- Moving all data to a cloud based format to be able to access Outlook MS 360.
- Human Resources documentation to be digitalised
- Patient records and medication administration records to be digitalised.
- Our Customer Relationship Management database and financial data base both being transferred to a cloud based system which are inter-operational.

Principal risks and uncertainties

Principal risks and uncertainties of Bury Hospice are regularly assessed to ensure appropriate control measures are in place. Improved reporting and processes to differentiate between strategic and operational risks are now well established with the full implementation of the risk management software system – Vantage.

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Operational risks are predominately identified and managed at departmental level with high level operational risks and key strategies and policies being escalated via the sub-committees of Information Governance and Health and Safety which are now formalised and well embedded.

Strategic risks and high level operational risks are recorded in the Risk Register and reported to the Audit and Regulatory Compliance Committee at each meeting and to the Board. The Board recognises it is ultimately responsible for the management of risk and is satisfied that the processes continue to address and mitigate exposure to major risks.

The full Board reviews the full register at least once a year and receives copies for discussion. The Board considered that the major risks facing the Hospice and the work being done to mitigate those risks are:

Impact

We undertake impact assessments and record positive and negative comments and investigate and learn from the latter.

We also work closely with other palliative care and health and social care teams in the Borough to ensure we maintain an excellent quality of care.

We have introduced new KPI reporting and have agreed to be part of a comparison of key data produced by all Greater Manchester adult hospices. In addition we have implemented a feedback system called "I want great care" and use the feedback from this to check and evolve our delivery of services

Financial sustainability

All budgets are reviewed and reforecast at each year end to ensure continuity of plans.

The budgets are reviewed on a monthly basis by departmental and finance managers. A full report is then given to the full management team and audit and regulatory committee. These actions are in place to ensure financial accountability. In the short term we will increase the monitoring of these reports and to ensure our performance and risks are actively reviewed.

The changing face of the commissioning landscape as we move to a structure of transformation and sustainability through the development of a fully integrate health and social care system creates uncertainty around future commissioning intentions and associated funding. Whilst challenging, the new environment presents us with an opportunity to lead the development of palliative and end of life care as part of a wider integrated system approach.

Disclosure of information to the auditor

Each Trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

BURY HOSPICE AND SUBSIDIARY TRUSTEE ANNUAL REPORT YEAR ENDED 31 MARCH 2025

The Trustees report and the strategic review were approved by the Trustees of the Charity and signed on their behalf by:

Chris Claydon Butler
.....
Chris Claydon-Butler

Trustee

Statement of trustees responsibilities

The trustees (who are also the directors of Bury Hospice for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP & FRS 102;
- Make judgments and estimates that are reasonable and prudent;

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on ~~December 22, 2025~~ and signed on its behalf by:

Chris Claydon Butler

Chris Claydon-Butler
Trustee

BURY HOSPICE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Bury Hospice (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025, which comprise Group Statement of Financial Activities, Company Statement of Financial Activities, Group Balance Sheet, Company Balance Sheet, Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025, and of group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives

BURY HOSPICE INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS YEAR ENDED 31 MARCH 2025

rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit: the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

BURY HOSPICE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations;
- Review of minutes of board meetings;
- Examination of journal entries and other adjustments to test for appropriateness and identify any instances of management override of controls;
- Review of legal and professional expenditure to identify any evidence of ongoing litigation or enquiries.
- auditing the risk of fraud in income, including through performing transaction testing, cut off testing, by reviewing credit notes raised after the year end, and by re-calculating accrued and deferred income, to ensure income is complete in the financial statements and recognised in the correct accounting period; and


auditing the risk that all of the income the Charity is entitled to in the year is not correctly stated in the accounts, through review of minutes of Trustee meetings, correspondence files and after date records, for any entitlement to donations/legacies at the year-end that are due to be received after the year end, and through performing an analytical review of income received to highlight unexpected variances.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of report

This report is made solely to the charitable company's members, as a body, in accordance with the Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nicola Mason MA(Cantab) FCA DChA 

Senior Statutory Auditor

For and on behalf of

MHA Statutory Auditor

Preston

Date: December 23, 2025

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**BURY HOSPICE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2025**

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

BURY HOSPICE**GROUP STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Income From	Note				
Donations and legacies	2	955,258	43,600	998,858	820,978
Charitable activities	3	1,174,952	275,226	1,450,178	801,748
Trading activities	4	2,232,218	-	2,232,218	2,078,275
Investment income	5	28,019	-	28,019	21,423
Other Income	6	71,535	-	71,535	-
Total income		4,461,982	318,826	4,780,808	3,722,425
Expenditure on :					
Raising funds	7	1,971,423	28,000	1,999,423	1,791,076
Charitable activities	8	2,635,698	101,560	2,737,258	2,685,651
Total expenditure		4,607,121	129,560	4,736,681	4,476,727
Net income/(expenditure) before other gains and losses		(145,139)	189,266	44,127	(754,302)
Other gains/losses)	9	10,570	-	10,570	31,174
		10,570	-	10,570	31,174
Net income/(expenditure) for the year		(134,569)	189,266	54,698	(723,128)
Transfers between funds	22	167,360	(167,360)	-	-
Net movement in funds		32,791	21,906	54,698	(723,128)
Total funds brought forward		5,869,000	30,000	5,899,000	6,622,128
Total funds carried forward		5,901,791	51,906	5,953,698	5,899,000

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 21.

BURY HOSPICE**CHARITY STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Income and endowments from:					
Donations and legacies	2	1,218,789	43,600	1,262,389	1,109,748
Charitable activities	3	1,174,952	275,226	1,450,178	801,748
Other trading activities	4	1,779,640	-	1,779,640	1,665,482
Investment income	5	26,925	-	26,925	19,792
Other income	6	71,535	-	71,535	-
Total income		4,271,841	318,826	4,590,667	3,596,770
Expenditure on :					
Raising funds	7	1,767,778	28,000	1,795,778	1,599,929
Charitable activities	8	2,635,698	101,560	2,737,258	2,685,651
Total expenditure		4,403,476	129,560	4,533,036	4,285,580
Net income/(expenditure) before other gains and losses		(131,635)	189,266	57,631	(688,810)
Other gains/(losses)	9	10,570	-	10,570	31,174
Net income/(expenditure) for the year		(121,065)	189,266	68,201	(657,635)
Transfers between funds	22	167,360	(167,360)	-	-
Net movement in funds		46,295	21,906	68,201	(657,635)
Total funds brought forward		5,829,602	30,000	5,859,603	6,517,238
Total funds carried forward		5,875,897	51,906	5,927,804	5,859,603

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 21.

BURY HOSPICE**BALANCE SHEET - CHARITY****AS AT 31 MARCH 2025****(REGISTRATION NUMBER: 07299003)**

		2025	2025	2024	2024
		£	£	£	£
Fixed assets					
Tangible assets	13		3,976,127		3,945,202
Intangible assets	14		6,538		8,978
Investments	15		10		10
			<u>3,982,675</u>		<u>3,954,190</u>
Current assets					
Debtors	16	883,094		641,695	
Investments	17	934,499		823,916	
Cash at bank and in hand		<u>951,594</u>		<u>1,077,022</u>	
		<u>2,769,186</u>		<u>2,542,633</u>	
Creditors: amounts falling due within one year	18	<u>(710,919)</u>		<u>(524,252)</u>	
Provisions for liabilities	18	<u>(87,244)</u>		<u>(73,571)</u>	
Net current assets			<u>1,971,023</u>		<u>1,944,810</u>
Total assets less current liabilities			<u>5,953,698</u>		<u>5,899,000</u>
Creditors: amounts falling due after more than one year			-		-
Net assets			<u><u>5,953,698</u></u>		<u><u>5,899,000</u></u>
Charity funds	22				
Unrestricted income funds			5,901,791		5,869,000
Restricted funds			51,906		30,000
Total funds			<u><u>5,953,698</u></u>		<u><u>5,899,000</u></u>

The financial statements on pages 29 to 50 were approved by the trustees, and authorised for issue and signed on their behalf by:

Chris Claydon Butler

Chris Claydon-Butler

Trustee

BURY HOSPICE**BALANCE SHEET - CHARITY
AS AT 31 MARCH 2025
(REGISTRATION NUMBER: 07299003)**

		2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	13		3,976,127		3,945,202
Intangible assets	14		6,538		8,978
Investments	15		12		12
			<u>3,982,677</u>		<u>3,954,192</u>
Current assets					
Debtors	16	836,912		630,035	
Investments	17	934,499		823,916	
Cash at bank and in hand		<u>917,228</u>		<u>1,004,183</u>	
		<u>2,688,639</u>		<u>2,458,134</u>	
Creditors: amounts falling due within one year	18	<u>(656,268)</u>		<u>(479,153)</u>	
Provisions for liabilities	18	<u>(87,244)</u>		<u>(73,571)</u>	
Net current assets			<u>1,945,127</u>		<u>1,905,410</u>
Total assets less current liabilities			5,927,804		5,859,602
Creditors: amounts falling due after more than one year			-		-
Net assets			<u>5,927,804</u>		<u>5,859,602</u>
Charity funds					
	22				
Unrestricted income funds			5,875,897		5,829,603
Restricted funds			51,906		30,000
Total funds			<u>5,927,804</u>		<u>5,859,603</u>

The financial statements on pages 29 to 50 were approved by the trustees, and authorised for issue on December 22, 2025 and signed on their behalf by:

.....Chris Claydon Butler

Chris Claydon-Butler

Trustee

BURY HOSPICE**CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025**

Group	2025 £	2024 £
Cash flow from operating activities	95,377	(390,278)
Cash flow from investing activities		
Net cash flow from investments	(71,981)	21,423
Proceeds from sale of tangible fixed assets	-	-
Purchase of tangible fixed assets	(148,824)	(71,398)
Net cash flow from investing activities	(220,805)	(49,975)
Net increase/(decrease) in cash and cash equivalents	(125,428)	(440,253)
Cash and cash equivalents b/fwd	1,077,022	1,517,275
Cash and cash equivalents c/fwd	951,594	1,077,022
Consisting of:		
Cash at bank	951,003	1,076,550
Cash in hand	591	472
	951,594	1,077,022
Net income/(expenditure) for the year	54,697	(723,128)
Investment income received	(28,019)	(21,423)
(gain)/loss on investments	(10,570)	(31,174)
Depreciation of tangible assets	120,338	109,381
(Profit)/loss on disposal of tangible fixed assets	-	-
(Increase)/decrease in debtors	(241,410)	102,463
Increase/(decrease) in creditors	200,340	173,603
Net cash flow from operating activities	95,377	(390,278)
Investment income received	28,019	21,423
Purchase of investments	(100,000)	-
Net cash flow from investments	(71,981)	21,423

All of the cash flows are derived from continuing operations during the above two periods.

BURY HOSPICE**STATEMENT OF CASH FLOWS - CHARITY
YEAR ENDED 31 MARCH 2025**

Charity	2025 £	2024 £
Cash flow from operating activities	134,944	(290,189)
Adjustment to cash flows from non-cash items		
Net cash flow from investments	(73,075)	19,792
Proceeds from sale of tangible fixed assets	-	-
Purchase of tangible fixed assets	(148,824)	(71,398)
Net cash flow from investing activities	(221,899)	(51,606)
Net increase/(decrease) in cash and cash equivalents	(86,955)	(341,796)
Cash and cash equivalents b/fwd	1,004,183	1,345,979
Cash and cash equivalents c/fwd	917,228	1,004,183
Consisting of:		
Cash at bank	916,637	1,003,711
Cash in hand	591	472
	917,228	1,004,183
Net income/(expenditure) for the year	68,201	(657,635)
Investment income received	(26,925)	(19,792)
(gains)/losses on investments	(10,570)	(31,174)
Depreciation of tangible assets	120,338	109,381
(Profit)/loss on disposal of tangible fixed assets		-
(Increase)/decrease in debtors	(206,877)	145,519
Increase/(decrease) in creditors	190,777	163,512
Net cash flow from operating activities	134,944	(290,189)
Investment income received	26,925	19,792
Purchase of investments	(100,000)	-
Net cash flow from investments	(73,075)	19,792

All of the cash flows are derived from continuing operations during the above two periods.

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

General information and Basis of preparation

Bury Hospice is a company limited by guarantee in the United Kingdom. See note 25 to the accounts for further details. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operation and principle activities are set out in the trustees' report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bury Hospice meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These accounts have been prepared on the going concern basis, and the trustees consider that no material uncertainties exist, after due regard to the measures put in place by the trustees in respect of future costs savings and financial projections as highlighted in the trustees report. The Board have approved a 3 year strategic forecast to ensure the Hospice continues to grow. As a result the trustees consider that the charity and its subsidiary have sufficient reserves to meet liabilities as they fall due for a period of at least twelve months from the date of signing the accounts.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

No costs of fundraising have been netted against voluntary income.

The following specific policies are applied to particular categories of income:

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (*Continued*) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (*Continued*)

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The charity does not regard legacy income as receivable simply because it has been informed about it. Legacy income is only recognised when it has been received or when it is reasonably certain that the legacy will be received and the value can be measured with sufficient reliability. If a legacy has not been received or reliably quantified within one month of the year end however, the legacy will not be included in the current year's financial statements.

Grants receivable

Grants comprise amounts receivable during the year including grants received under the Coronavirus Job Retention Scheme and additional Covid-19 support grants from Hospice UK.

Gifts in kind

Gifts-in-kind are included at the cost to the donor. Where this cost is not precisely known an estimate of the value of such gifts is included in donations.

Time given by volunteers is not included at a value.

Investment income

Investment income is recognised in the accounts as it arises.

Other income

Restricted income and expenditure

Income which is received with restrictions as to its use is treated as restricted income.

Restricted expenditure relates to items for which restricted income has been received. Where the restricted income is insufficient to cover the entire cost of an item, the balance of the expenditure is covered from unrestricted funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****1 Accounting policies (*Continued*)****Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, its probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds. This includes publicity and other costs directly related to fundraising. The costs of Charity retailing (charity shops) are shown separately within this heading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Where fixed assets have been donated, these are recorded at market valuation or value in use at the time of acquisition.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold and Freehold Property	2% - 25% Straight line
Office equipment, fixtures and equipment	10% - 25% Straight line
Plant and machinery	10% Straight line
Motor Vehicles	25% Straight line

The cost of land included in the balance sheet but not depreciated is £414,000.

Business combinations

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025**

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Current asset investments

Current asset investments are included at market value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025**

Fund accounting

Unrestricted General Funds are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are resources set aside from Unrestricted General Funds for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose within the objects of the Charity. Restrictions arise when specified by the donor/commissioner or when funds are raised for particular restricted purposes.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight-line basis over the lease term.

Pensions and other post retirement obligations

The Charity operates three pension schemes as detailed in note 20 to the accounts. The annual contributions payable are charged to the Statement of Financial Activities.

Financial instruments**Classification**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Judgments and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

The trustees do not believe that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****2 Income from donations and legacies**

Group	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and gifts	306,292	43,600	349,892	262,667
Legacies	615,529	-	615,529	513,714
Gift Aid	33,437	-	33,437	44,596
	955,258	43,600	998,858	820,978

Charity	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and gifts	297,679	43,600	341,279	246,505
Legacies	615,529	-	615,529	513,714
Gift Aid	33,437	-	33,437	44,596
Profits donated by trading subsidiaries	272,144	-	272,144	306,891
	1,218,789	43,600	1,262,389	1,111,706

All of the income from donations and legacies received in comparative year was unrestricted.

3 Income from charitable activities

Group	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
-				
Contracted income Bury CCG	898,238	-	898,238	694,394
Other income Nothern Care Alliance	-	101,560	101,560	100,000
Grant income NHSE	6,208	-	6,208	-
Other grants	270,506	173,666	444,172	7,354
	1,174,952	275,226	1,450,178	801,748

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025**

Charity	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
-				
Contracted income Bury CCG	898,238	-	898,238	694,394
Other income Nothern Care Alliance	-	101,560	101,560	100,000
Grant income NHSE	6,208	-	6,208	-
Other grants	270,506	173,666	444,172	4,854
	1,174,952	275,226	1,450,178	799,248

The Hospice has been awarded capital grant funding of £61,674, being a distribution of onward grants to hospices by HUK of £100 million hospice capital funding grant made by The Secretary of State for Health and Social Care to HUK. The Hospice was also awarded capital grant funding of £51,906 to support their car park improvement project.

4 Income from other trading activities

Group	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
<u>Trading activities</u>				
Charity retailing	1,085,948	-	1,085,948	1,006,923
Lottery income	452,578	-	452,578	413,260
Other events income	645,876	-	645,876	622,180
Catering	20,448	-	20,448	16,561
Rental of Rooms	27,368	-	27,368	20,310
	2,232,218	-	2,232,218	2,078,275

Charity	Unrestricted	Restricted	2025	2024
	£	£	£	£
<u>Trading activities</u>				
Charity retailing	1,085,948	-	1,085,948	1,006,923
Other events income	645,876	-	645,876	622,180
catering	20,448	-	20,448	16,561
rental of rooms	27,368	-	27,368	20,310
	1,779,640	-	1,779,640	1,665,974

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****5 Investment Income**

Group	Unrestricted Funds	2025	2024
	£	£	£
<i>Investment income</i>			
Other investment income	28,019	28,019	21,423
	28,019	28,019	21,423

Charity	Unrestricted Funds	2025	2024
	£	£	£
<i>Investment income</i>			
Other investment income	26,925	26,925	19,841
	26,925	26,925	19,841

6 Other income

Group	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Miscellaneous income	71,535		71,535	-
	71,535	-	71,535	-

Charity	Unrestricted	Restricted	2025	2024
	£	£	£	£
Miscellaneous income	71,535		71,535	-
	71,535	-	71,535	-

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****7 Costs of raising funds**

Group	Fundraising costs - retail	Fundraising cost - general	Restricted general	2025	2024
	£	£	£	£	£
Fundraising trading		82,147	-	82,147	75,751
Costs of goods sold	45,673	-	-	45,673	19,927
Depreciation	7,180	28,600	-	35,781	33,381
Other costs	287,018	267,950	28,000	582,968	517,950
Staff costs	630,443	622,412	-	1,252,854	1,144,068
	970,314	1,001,109	28,000	1,999,423	1,791,077

Charity	Fundraising costs - retail	Fundraising cost - general	Restricted general	2025	2024
	£	£	£	£	£
<u>Raising funds</u>					
Fundraising trading		82,147	-	82,147	75,751
Costs of goods sold	45,673	-	-	45,673	19,927
Depreciation	7,180	28,600	-	35,781	33,381
Other costs	287,018	87,997	28,000	403,015	347,199
Staff costs	630,443	598,720	-	1,229,162	1,123,672
	-	-	-	-	-
	970,314	797,464	28,000	1,795,778	1,599,930

Restricted expenditure related to the expenditure related to the repainting project.

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****8 Costs of Charitable Activities**

Group	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Employment costs	2,236,945	101,560	2,338,505	2,294,019
Other costs of charitable activities	294,089	-	294,089	318,067
Depreciation	82,613	-	82,613	25,649
Governance costs:	-	-	-	-
Other governance costs	2,909	-	2,909	24,025
Audit fee: audit of the financial statements	16,575	-	16,575	23,000
Legal fees	2,567	-	2,567	892
	2,635,698	101,560	2,737,258	2,685,651

Charity	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Employment costs	2,236,945	101,560	2,338,505	2,294,019
Other costs of charitable activities	294,089	-	294,089	318,067
Depreciation	82,613	-	82,613	25,649
Governance costs	-	-	-	-
Other governance costs	2,909	-	2,909	25,025
Audit fee: audit of the financial statements	16,575	-	16,575	23,000
Legal fees	2,567	-	2,567	892
	2,635,698	101,560	2,737,258	2,686,651

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025****9 Other Gains and Losses**

Group	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Gain on investment	10,570	-	10,570	31,174
	10,570	-	10,570	31,174

Charity	Unrestricted	Restricted	2025	2024
	£	£	£	£
Gain on investment	10,570	-	10,570	31,174
	10,570	-	10,570	31,174

10 Trustee remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources for the year include:

	Consolidated		Charity	
	2025	2024	2025	2024
	£	£	£	£
Staff pension contributions	194,821	192,149	193,514	191,361
Payments under operating leases:				
- land and buildings	122,964	123,415	122,964	123,415
- plant and equipment	5,851	6,307	5,851	6,307
(Profit)/Loss on disposal of fixed assets	-	-	-	-
Depreciation	118,393	109,381	118,393	109,381
Auditors' remuneration				
- audit of the financial statements	20,455	28,904	16,575	23,000

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025****12 Staff costs**

The aggregate payroll costs were as follows:

	Consolidated		Charity	
	2025	2024	2025	2024
	£	£	£	£
Wages and salaries	2,992,584	2,955,291	2,971,952	2,937,177
Social security costs	281,082	273,523	279,444	272,028
Pension costs	194,821	192,149	193,514	191,361
	<u>3,468,487</u>	<u>3,420,962</u>	<u>3,444,910</u>	<u>3,400,566</u>

The monthly average number of persons (including Senior Management Team) employed by the Charity during the year expressed as total and full time equivalents was as follows:

	Consolidated			
	2025		2024	
	Staff No	FTE No	Staff No	FTE No
Clinical and support staff	45	30	47	36
Fundraising	47	29	38	30
Administration	19	14	19	16
	<u>111</u>	<u>73</u>	<u>104</u>	<u>82</u>

All staff are employed by the Hospice

The number of employees whose emoluments fell within the following bands was:

	Consolidated		Charity	
	2025 No	2024 No	2025 No	2024 No
£60,001 - £70,000	1	3	1	3
£70,001 - £80,000	4	1	1	1
£80,001 - £90,000	-	1	-	1
£90,001 - £100,000	-	-	-	-
£100,001 - £110,000	-	1	2	1

The Hospice considers that the key management personnel comprise the Directors and the Hospice Management Team – who throughout the year were Chief Executive, Director of Clinical Services, Director of Income Generation, Associate Director for Quality and Corporate Services and Financial Controller. The total remuneration, including Employer National Insurance and pension contributions of the key management personnel was £405,621 (2024: £380,404). The charity directors were not paid or received any other benefits from employment with the Hospice or its subsidiary in the year (2024: £nil). Gifts for directors post resignations were nil.

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****13 Tangible fixed assets**

Group	Freehold land and buildings	Leasehold land and buildings	Furniture and equipment	Plant and machinery (inc vehicles)	Total
	£	£	£		£
Cost or deemed cost					
As at 31 March 2024	4,820,161	144,420	231,392	137,794	5,333,767
Additions	26,906	45,544	29,334	47,040	148,824
Disposals	-	-	-	-	-
As at 31 March 2025	4,847,067	189,964	260,726	184,834	5,482,591
Depreciation and impairment					
As at 31 March 2024	995,291	94,233	187,290	113,695	1,390,509
Charge for the year	87,472	11,260	5,970	11,252	115,954
Eliminated on disposal	-	-	-	-	-
As at 31 March 2025	1,082,763	105,493	193,260	124,947	1,506,463
Net book value					
As at 31 March 2025	3,764,304	84,471	67,466	59,887	3,976,127
As at 31 March 2024	2,861,453	13,199	11,325	11,325	3,943,258
<i>Check</i>					

Charity	Freehold land and buildings	Leasehold land and buildings	Furniture and equipment	Plant and machinery (inc vehicles)	Total
	£	£	£		£
Cost or deemed cost					
As at 31 March 2024	4,820,161	144,420	231,392	137,794	5,333,767
Additions	26,906	45,544	29,334	47,040	148,824
Disposals	-	-	-	-	-
As at 31 March 2025	4,847,067	189,964	260,726	184,834	5,482,591
Depreciation and impairment					
As at 31 March 2024	995,291	94,233	187,290	113,695	1,390,509
Charge for the year	87,472	11,260	5,970	11,252	115,954
Eliminated on disposal	-	-	-	-	-
As at 31 March 2025	1,082,763	105,493	193,260	124,947	1,506,463
Net book value					
As at 31 March 2025	3,764,304	84,471	67,466	59,887	3,976,127
As at 31 March 2024	2,861,453	13,199	11,325	11,325	3,943,258

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****14 Intangible fixed assets**

Group	Intangible assets
	£
Cost or deemed cost	
As at 31 March 2024	33,408
Additions	-
Disposals	-
As at 31 March 2025	<u>33,408</u>
Depreciation and impairment	
As at 31 March 2024	24,430
Charge for the year	2,440
Eliminated on disposal	-
As at 31 March 2025	<u>26,870</u>
Net book value	
As at 31 March 2025	<u>6,538</u>
<i>Check</i>	
As at 31 March 2024	<u>8,978</u>
<i>Check</i>	

Charity	Intangible assets
	£
Cost or deemed cost	
As at 31 March 2024	33,408
Additions	-
Disposals	-
As at 31 March 2024	<u>33,408</u>
Depreciation and impairment	
As at 31 March 2024	24,430
Charge for the year	2,440
Eliminated on disposal	-
As at 31 March 2025	<u>26,870</u>
Net book value	
As at 31 March 2025	<u>6,538</u>
As at 31 March 2024	<u>8,978</u>

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****15 Fixed asset investments**

	Consolidated		Charity	
	2025	2024	2025	2024
	£	£	£	£
Market value at 1 st April 2024	<u>10</u>	<u>10</u>	<u>12</u>	<u>12</u>
Market value at 31st March 2025	<u>10</u>	<u>10</u>	<u>12</u>	<u>12</u>
Historical cost at 31st March 2025	<u>10</u>	<u>10</u>	<u>12</u>	<u>12</u>

Investment in subsidiary companies

All subsidiary companies are incorporated in the UK and are wholly owned. The details of the subsidiary and the results for the year are as follows:

Bury Hospice Trading Limited	2025	2024
	£	£
Turnover	461,192	430,914
Cost of sales	(152,676)	(137,873)
Administrative expenses	(50,970)	(53,273)
Interest payable	-	-
Profit/(loss) for the year	<u>257,546</u>	<u>239,768</u>
Other operating income	1,094	1,631
Retained profit/(loss) for the year	<u>258,640</u>	<u>241,399</u>
Fixed assets	-	-
Current assets	82,169	103,008
Current liabilities	(56,273)	(63,527)
Net assets/(liabilities)	<u>25,896</u>	<u>39,481</u>
Ordinary share capital	2	2
Profit and loss account	<u>25,894</u>	<u>39,479</u>
	<u>25,896</u>	<u>39,481</u>

The company number of the trading subsidiary.

Bury Hospice Trading - 02786522

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****16 Debtors**

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	75,406	58,078	70,406	27,909
Amounts due from group undertakings	-	-	1,622	18,509
Other debtors and prepayments	135,118	112,184	92,314	112,184
Accrued income	672,570	471,434	672,570	471,434
	883,094	641,695	836,912	630,035

17 Listed Investments

	Consolidated		Charity	
	2025	2024	2025	2024
	£	£	£	£
Listed other shared	934,499	823,916	934,499	823,916

18 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	84,457	62,401	76,343	55,588
Other Creditors	320,316	426,783	320,316	394,283
Accruals	306,146	35,072	259,609	29,282
	710,919	524,252	656,268	479,153
Provisions	87,244	73,571	87,244	73,751
	798,163	597,823	743,512	552,904

Provisions for liabilities

	Dilapidation and repairs £
At 31 st March 24	73,571
Additions during the year	13,674
Amounts charged against the provision	-
At 31 st March 25	87,244

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****19 Commitments under operating leases**

The future minimum lease payments under non-cancellable operating leases as set out below:

	Consolidated		Charity	
	2025	2024	2025	2024
	£	£	£	£
<u>Land and buildings:</u>				
Amounts due within one year	87,477	96,329	87,477	96,329
Amounts due between two to five years	70,535	140,776	70,535	140,776
Amounts due after five years				
<u>Other:</u>				
Amounts due within one year	6,667	4,985	6,667	4,985
Amounts due between two to five years	19,446	12,179	19,446	12,179
Amounts due after five years		-		-

20 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

21 Pension commitments

The Hospice operates three pension schemes:

- a. A defined benefits pension scheme for all eligible employees. The assets of the scheme are held separately by the National Health Service Superannuation Scheme. Contributions to the scheme are charged to the profit and loss account as these are incurred. This pension scheme does not have a real pension fund but, as a statutory scheme, benefits are fully guaranteed by the Government. Contributions from both members and employers are paid to the Exchequer, which meet the cost of increasing benefits each year by the rate of inflation. This extra cost is not met by contributions from scheme members or employers. As a result of the nature of the pension scheme, there are no separately identifiable assets and liabilities which can be identified as relating to Bury Hospice. Therefore, as permitted by FRS 102, the scheme has been accounted for as a defined contribution scheme.
- b. A defined contribution group personnel pension scheme for employees not eligible to join the above scheme. This is provided by AEGON, the Bury Hospice approved pension provider.
- c. Nest – a Government auto-enrolment workplace pension scheme for those employees not in either of the two schemes above. Some employees have exercised their right not to be enrolled in this or any scheme.

The total contributions made to all schemes by Bury Hospice in the year were £194,821 (2024 - £192,149).

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****22 Funds**

Group	Balance 1 April 2024 £	Income £	Expenditure £	Other gains and losses £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Continuity Fund	1,914,821	4,461,982	(4,486,783)	10,570	18,536	1,919,126
Fixed Asset Fund	3,954,179	-	(120,338)	-	148,824	3,982,665
	5,869,000	4,461,982	(4,607,121)	10,570	167,360	5,901,791
Total unrestricted funds	5,869,000	4,461,982	(4,607,121)	10,570	167,360	5,901,791
Restricted funds						
Palliative Care Education Passport	30,000	-	-	-	(30,000)	-
Virtual hospital	-	101,560	(101,560)	-	-	-
Car Park project	-	51,906	-	-	-	51,906
Painting Project	-	28,000	(28,000)	-	-	-
Donated Assets	-	15,600	-	-	(15,600)	-
DHSC Capital Grant	-	61,674	-	-	(61,674)	-
Other Restricted Grants	-	60,086	-	-	(60,086)	-
Total restricted funds	30,000	318,826	(129,560)	-	(167,360)	51,906
Total funds	5,899,000	4,780,808	(4,736,681)	10,570	-	5,953,698

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025**

	Balance at 1 April 2023 £	Income £	Expenditure £	Other gains and losses £	Transfers £	Balance at 31 March 2024 £
<i>Prior year</i>						
Unrestricted funds						
Designated funds						
Continuity Fund	2,599,966	3,857,918	(4,574,237)	31,174		1,914,821
Fixed Asset Fund	3,992,162	71,398	(109,381)	-		3,954,179
	<u>6,592,128</u>	<u>3,929,316</u>	<u>(4,683,618)</u>	<u>31,174</u>	<u>-</u>	<u>5,869,000</u>
Total unrestricted funds	<u>6,592,128</u>	<u>3,929,316</u>	<u>(4,683,618)</u>	<u>31,174</u>	<u>-</u>	<u>5,869,000</u>
Restricted funds						
Palliative Care Education Passport	30,000	-	-	-	-	30,000
Virtual Hospital	-	100,000	(100,000)	-	-	-
Total Restricted Funds	<u>30,000</u>	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
Total funds	<u>6,622,128</u>	<u>4,029,316</u>	<u>(4,783,618)</u>	<u>31,174</u>	<u>-</u>	<u>5,899,000</u>

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025**

Charity	Balance at 1 April 2024 £	Income £	Expenditure £	Other gains and losses £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Continuity Fund	1,875,422	4,271,841	(4,283,137)	10,570	18,536	1,893,232
Fixed Asset Fund	3,954,180	-	(120,339)	-	148,824	3,982,665
	5,829,602	4,271,841	(4,403,476)	10,570	167,360	5,875,897
Total unrestricted funds	5,829,602	4,271,841	(4,403,476)	10,570	167,360	5,875,897
Restricted funds						
Palliative Care Education Passport	30,000	-	-	-	(30,000)	-
Virtual Hospital	-	101,560	(101,560)	-	-	-
Car Park project	-	51,906	-	-	-	51,906
Painting Project	-	28,000	(28,000)	-	-	-
Donated Assets	-	15,600	-	-	(15,600)	-
DHSC Capital Grant	-	61,674	-	-	(61,674)	-
Other Restricted Grants	-	60,086	-	-	(60,086)	-
	30,000	318,826	(129,560)	-	(167,360)	51,906
Total funds	5,859,602	4,590,667	(4,533,036)	10,570	-	5,927,804

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025**

Charity	Balance at 1 April 2023	Income	Expenditure	Other gains and losses	Transfers	Balance at 31 March 2024
<i>Prior year</i>	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Continuity Fund	2,495,075	3,525,373	(4,176,199)	31,174		1,875,423
Fixed Asset Fund	3,992,163	71,398	(109,381)	-		3,954,180
	6,487,238	3,596,771	(4,285,580)	31,174	-	5,829,603
Total unrestricted funds	6,487,238	3,596,771	(4,285,580)	31,174	-	5,829,603
Restricted funds						
Palliative Care Education Passport	30,000	-	-	-	-	30,000
	30,000	-	-	-	-	30,000
Total funds	6,517,238	3,596,771	(4,285,580)	31,174	-	5,859,602

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

Prior year Palliative Care Education Passport training programme has been completed and fully released. Current year, we are holding grant income relating to the car park project, this will be released in the following year.

Continuity Fund

In 2019 the Trustees confirmed the decision taken in 2011 to set the target level of this fund at six month's total budgeted costs and to attempt to increase it gradually to nine months' total budgeted costs. This has been reviewed and the decision to use some of our surplus to continue to extend our fundraising activities was agreed, this will enable us to grow and meet the financial demands on a long-term basis. The target of six months' budgeted costs based on these accounts equates to approximately £2.2m and the actual balance of the continuity fund at 31 March 2025 was £1.9m

Fixed Asset Fund

A separate fixed assets fund is recognised by the Trustees representing the net book value of fixed assets already held. Whilst the value of these assets is included within the total funds of the Charity, they do not represent liquid or expendable amounts and should be segregated accordingly. This Fund is amended annually by transferring an amount at 31 March to or from the Fund as required

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)
FOR THE YEAR ENDED 31 MARCH 2025****23 Analysis of net assets between funds**

<i>Group</i>	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	3,976,127	-	3,976,127
Intangible fixed assets	6,538	-	6,538
Fixed asset investments	10	-	10
Current assets/liabilities	1,919,116	51,906	1,971,009
	5,901,791	51,906	5,953,698

<i>Charity</i>	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	3,976,127	-	3,976,127
Intangible fixed assets	6,538	-	6,538
Fixed asset investments	12	-	12
Current assets/liabilities	1,893,207	51,906	1,945,113
	5,875,897	51,906	5,927,804

24 Group undertakings

The Financial Statements consolidate the following undertaking on a line-by-line basis:

Bury Hospice Trading Limited is a limited company registered in England and Wales (company registration number 02786522). The shares of the Company are held by certain Trustees as nominees on behalf of Bury Hospice. The Board of Trustees appoints all directors to the Board of Bury Hospice Trading Limited and exercises significant influence over the Company's activities. The Company administers the Bury Hospice Lottery for the benefit of Bury Hospice.

	2025 £	2024 £
Aggregate capital and reserves (funds)		
Bury Hospice Trading Limited	<u>2</u>	<u>2</u>
Surplus for the year		
Bury Hospice Trading Limited	<u>258,640</u>	<u>241,399</u>

25 Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

26 Members

The charity is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 2011.

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Registered / head office address:
Rochdale Old Road
Bury
Lancashire
BL9 7RG

Charity number: 1136843
Country of registration: England & Wales
Company number: 07299003

MHA
Richard House
9 Winckley Square
Preston
PR1 3HP

Dear Sirs

Financial Statements for the Year Ended 31st March 2025

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your audit of the charity's financial statements for the year ended 31st March 2025:

- 1 We have fulfilled our responsibilities as Trustees under the Charities Act 2011 in accordance with the applicable accounting framework, CHARITIES SORP (FRS102) , which you have drafted on our behalf, and for making accurate representations to you.

We confirm that in our opinion the financial statements give a true and fair view and in particular where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed.

All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.


All other records and related information, including minutes of all management and trustees' meetings, have been made available to you.

- 2 The financial statements are free of material misstatements, including omissions.
- 3 We believe that the effect of uncorrected misstatements (as set out in the appendix to this letter) is immaterial both individually and in total.
- 4 We acknowledge our responsibility for the design and implementation of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysis, regulators or others.
- 5 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

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- 6 We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
- 7 We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
- 8 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- 9 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.
- 10 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose affects should be considered when preparing the financial statements.
- 11 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.
- 12 The company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.
- 13 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.
- 14 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.
- 15 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.
- 16 Restricted grants and donations are as disclosed in the accounts.

Yours faithfully


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Chris Claydon-Butler
Trustee

On behalf of the board of trustees

Date December 22, 2025
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