

Company registration number: 07299003

Charity registration number: 1136843

BURY HOSPICE

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2022

BURY HOSPICE

CONTENTS

Reference and Administrative Details	2 - 4
Trustees' Report and Annual Strategic Review	5 - 19
Statement of Trustees' Responsibilities	20
Independent Auditors' Report	21 – 24
Consolidated Statement of Financial Activities	25
Statement of Financial Activities - Charity	26
Consolidated Balance Sheet	27
Balance Sheet - Charity	28
Consolidated Statement of Cash Flows	29
Statement of Cash Flows - Charity	30
Notes to the Financial Statements	31 - 56

BURY HOSPICE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	C Claydon-Butler (Chair – Resigned July 21, Appointed Nov 21) S Page (Vice Chair) (Chair July 2021-Oct 2021) J Hibbert P Horrocks N Kershaw D Lisle D McNicoll Dr G Rink R Robinson D Cassidy R Deakin L Ali T Postlewaite Dr K Jones (Appointed July 2022)
Secretary	N Jones (Resigned Sept 2022) G Evans (Appointed Oct 2022)
Senior Management Team	E Burke – Chief Executive (Resigned July 2021) C Claydon-Butler – Chief Executive (Appointed Aug 2021, Resigned Oct 2021) H Lockwood – Chief Executive (Appointed Nov 2021) N Cheetham – Head of Clinical Services (Resigned May 2022) S Aylett – Head of Clinical Services (Appointed June 2022, Resigned Aug 2022) S Machin – Director of Clinical Services (Appointed Sept 2022) N Jones - Head of Finance & Support Services (Resigned Sept 2022) G Evans – Director of Finance and Support Services (Appointed Oct 2022) S Duncan – Head of Retail & Trading (Resigned Aug 2022) R Wallace – Head of Marketing, Communications and Fundraising (Resigned Nov 2021) G Richardson – Director of Income Generation (Appointed April 2022)

BURY HOSPICE

REFERENCE AND ADMINISTRATIVE DETAILS (cont)

Principal Office	Rochdale Old Road Bury Lancashire BL9 7RG
Company Registration Number	07299003
Charity Registration Number	1136843
Bankers	<p>The Royal Bank of Scotland 131 Blackburn Street Radcliffe Manchester M26 9WQ</p> <p>CAF Bank Ltd Kings Hill West Malling Kent ME19 4TA</p> <p>Barclays Bank Plc 1 Central Street The Rock Bury BL9 0JN</p>
Auditor	MHA Moore and Smalley Chartered Accountants and Statutory Auditor Richard House 9 Winckley Square Preston PR1 3HP
Patrons	Tracey Mort MBE Scott Quigg Lisa Riley Suzanne Jones

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

The Trustees, who are directors for the purpose of company law, present their annual report and the audited financial statements for the year ended 31 March 2022. There were 4 Board meetings from April 2021 to March 2022.

Trustees

The Trustees who served during the year are as follows:

C Claydon-Butler

S Page 1

J Hibbert 3

P Horrocks 2

N Kershaw 3

D Lisle 3

D McNicoll 2

Dr G Rink 2

R Robinson 3

D Cassidy 1

R Deakin 1

L Ali 3

T Postlewaite 1

Dr K Jones 2

1 - Denotes member of the Audit and Regulatory Compliance committee

2 - Denotes member of the Clinical Governance committee

3 - Denotes member of the Income Generation committee

With regard to the trustees in office for the full year, their attendance at 4 possible Board meetings was as follows:

S Page 4

J Hibbert 4

P Horrocks 3

N Kershaw 4

D Lisle 4

D McNicoll 4

Dr G Rink 3

R Robinson 3

D Cassidy 4

R Deakin 3

L Ali 4

T Postlewaite 3

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

The agreed term for trustees is three years with the option to apply for a further 3 years. Trustees due to reach the end of a three year term this year are:

J Hibbert, P Horrocks, N Kershaw, D Lisle, D McNicoll, S Page, Dr G Rink, R Robinson,

Structure, Governance and Management

Governing Document

Bury Hospice is a charity which was first registered on 13 February 1984 as the Bury Hospice Association. A decision was taken by the then Trustees to incorporate the Charity in order to safeguard the provision of patient services, staff employment and Trustees in a difficult economic environment. The Charity, Bury Hospice Association was dissolved on 30 September 2010 and an incorporated charity, Bury Hospice, was set up on 1 October 2010.

Bury Hospice is a registered charity and a company limited by guarantee. The Company is governed by its Memorandum and Articles of Association dated May 2010, which have not been changed since incorporation. The members of the Charity are the Trustees who have consented to act and become members and whose names have been entered into the members register. The maximum liability of each member is limited to £1, in the event of the Company being wound up.

It is registered with the Charity Commission with number 1136843.

Recruitment and appointment of Trustees

The Board is responsible for undertaking a skills gap review to determine the experience and ability they look for in new trustees to complement existing board members and to allow for succession planning. Trustee recruitment is undertaken via an open and inclusive process with opportunities advertised in a public and targeted way, in order to reach both a broad and specialist audience and to maximise the securing of an appropriate and diverse skill mix. Our ambition is to work together to promote a more inclusive environment, which attracts all candidates and signals our commitment to celebrate and promote diversity

Potential trustees are invited to apply by submitting a CV and application form and if progressed, invited to meet informally with the Chairman and Chief Executive, to discuss skills, expectations and commitment, as well as ensuring the candidate trustee has a clear understanding of the role and responsibilities of being a trustee at Bury Hospice. A role profile of a trustee will also be shared with potential trustees. Recommendation is given to the Board to enable it to make the final selection, selected candidates are required to provide references and undergo a DBS check before their appointment is confirmed.

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

There is a minimum of four trustees allowed to sit on the Hospice Board, with no maximum figure. Trustees are appointed for two three-year terms and may be re-appointed at the Board's request for a further term of three years. A trustee ceases to be a member upon resignation or the expiry of their term of office.

Induction and training of trustees

Each new trustee will have a further discussion with the Chairman and Chief Executive to discuss which of the sub-committees are appropriate for the trustee to join, taking into account their skill set. a site visit, meet volunteers and other members of staff as well as patients and their families where possible.

An induction pack will be given to each trustee comprising:

- Strategic Plan
- Business Plan
- Annual Accounts
- Memorandum and Articles of Association
- Role profile
- Minutes of recent Board Meetings
- Hospice UK's "Twenty Minute Guide to being a Hospice Trustee"

The Chief Executive will be responsible for arranging an induction programme, with periodic training when appropriate.

Trustee recruitment and skills mix

The right skills mix for the Board of Bury Hospice will include experience in:

- Governance and Leadership
- Medical and nursing
- Finance
- Property
- Retail
- Fundraising
- Quality Assurance
- Information Technology and Informatics

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

- Health and Safety
- Marketing
- Volunteering
- Business Expertise
- HR- Employment Law
- Education

Skills Audit and Gap Analysis

An audit and appraisal process is used and completed by our existing trustees to identify existing and future skills gaps.

Trustees are offered other specialist training including health and safety and information management. All trustees complete safeguarding training on an annual basis.

Organisational structure

The organisational structure of the Hospice is that the Board of Trustees is responsible for the governance and strategic direction of the Hospice. The day to day running is delegated through a Scheme of Delegation to the Chief Executive and appointed managers within pre-determined levels of authority. The remuneration of key management personnel, including the Chief Executive is determined by the Board.

The Board meets quarterly, receiving as a minimum financial management accounts and budget variance analysis, a strategic report relating to governance from the Chief Executive, clinical matters including any safeguarding incidents from the Head of Clinical Services, a health and safety update and reports from the Audit and Regulatory Compliance and Clinical Governance sub-committees, including key risks from the register.

Risk management has been vested in the Audit and Regulatory Compliance Committee who have this as a standing agenda item. The committee meets six times a year. The Board reviews the full risk register once a year.

There is one wholly owned subsidiary, Bury Hospice Trading Limited, which runs a weekly lottery and gift aids its profits annually to the Charity. A change in accounting treatment introduced in 2018/19 means that, in the absence of a deed of covenant, only profits actually paid over in the year are accountable in the results of the Charity. This means that profits retained within the subsidiary will need to be paid over to the Charity by the 31st December 2022 to avoid any charge to taxation.

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Objects and aims

The object of the Charity, as set out in its Memorandum and Articles of Association is the advancement of health for the public benefit by maintaining and managing a hospice and services for the relief of pain, the treatment of symptoms and the spiritual welfare of those requiring palliative care.

The principal activity of the Charity is to provide specialist palliative care services in a hospice and in the six townships that constitute the Metropolitan Borough of Bury, for local people and their families, who are facing the challenges of life limiting and terminal illness. Bury Hospice currently provides this care to all patients, regardless of race, creed, religion and sexual orientation, their families and carers in an in-patient unit, outpatient clinics and in the local community through its outreach service.

Public benefit

In shaping our objectives for the year under review and planning the Charity's services, the Trustees have considered the Charity Commission guidance on public benefit and are satisfied that the Charity meets those requirements.

Bury Hospice is available to any adult residing in the Borough of Bury who is referred to it with a life limiting illness. Its services remain free at the point of delivery to those individuals and their families and carers and no ethnic or financial criteria are applied before patients are accepted into the service.

The Trustees have complied with the requirements of section 4 of the Charities Act 2011 with due regard to the public benefit guidance published by the Charity Commission.

Responsibilities of the Board of Trustees

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charities activities and financial position at the end of the year. In preparing those financial statements the Board should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation/business.

The Trustees are responsible for maintaining accounting records which disclose with reasonable accuracy the financial position of the charity and ensuring that financial statements comply with the applicable laws and companies ACT 2006. The Board is also responsible for safeguarding the assets of the charity and for taking reasonable steps for the detection of fraud and any other irregularities.

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Management

The Hospice during the year 2021/22 saw a change in its Chief Executive with Helen Lockwood joining the Hospice in the early part of November 2021. The management team focussed much of their activity during the latter part of the financial year developing a refreshed five year strategy and hospice values. Both of these important pieces of work were considered at the March Board meeting and approved.

Also acknowledged at this time was the non-recurrent funding secured from the NHS in order to undertake tests of change for various clinical projects. The tests of change relating to extending the outreach service and providing night sitting are due to take place in the autumn of 2022.

It is acknowledged that the management team worked well together during the period 2021/22 supporting staff and ensuring service delivery was effectively maintained.

Annual strategic review

The Trustees, who are directors for the purposes of company law, present their strategic review for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

Trustees focussed on the refreshed strategy reflecting on both the lessons learned during COVID and the outcome of the system wide review of palliative and EOL care carried out via the AQUA project in which the Hospice played a key role.

It is clear that that working in partnership with other providers we can use our expertise to help coordinate a more joined up approach giving service users and their families a better experience across their journey.

Our Strategy has evolved to include not only additional services that we are and want to provide to patients and families but to also play a greater role in the education of partners to help them better identify and meet patient needs.

As the Health and Social care arena evolves over the next 2 years the Hospice is well placed to provide a leadership role in ensuring Bury becomes a centre of excellence for Palliative and End of Life Care.

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Achievements and performance

The last year, although challenging has seen many positives as we evolved our service delivery and embraced different ways of working.

Covid is still very much a part of our lives and as such the Hospice has continued to adapt to ensure staff, patients, volunteers, and stakeholders are safe and being supported with the most up to date covid guidance when visiting or interacting with the Hospice. Our staff have continued to deliver an excellent service evolving what we do sometimes to a virtual setting which enabled us to reach more people. While the benefits of physically interacting with service users are clear, a virtual approach also allows us to stay in touch with more people and flex our service to match their needs. Going forward we will continue to use a combination of physical and virtual to best support our service users. The commitment and dedication of all our staff over the last year has been an amazing and humbling thing to see and we are very grateful for them continuing to go the extra mile.

For our non-clinical staff and volunteers the pandemic resulted in a significant time away from the hospice and their roles in helping us. During the year 2021/22 many services have returned but have done so carefully. We ensured we communicated regularly with both staff and volunteers so they understood both how the hospice was responding to the pandemic and importantly acknowledging that the Covid virus is still very much a part of our lives.

Retail has had a busy year with our community support being great. We know our shops would not be as successful without the support of volunteers and indeed without the community of Bury choosing Bury Hospice Charity shops as one of their shopping destinations.

Our community support has also been amazing this year. The community response has been proactive and supportive with activities across the Borough taking place. Events such as our Strictly Come Dancing and Light up a Life returned and demonstrated the support that exists within Bury for the Hospice.

Our Outreach service has continued throughout the year and is supporting and helping more people. The team have also gearing up for extending their services even further by trialling weekend working.

Our Bereavement Service have resumed face to face contact but have continued to support online groups and meetings. Walking groups and bereavement cafes have been a feature of this last year and have been very successful in terms of supporting larger groups of people. Our sunflower group has met throughout the year and this is a group that supports children during times of bereavement. Finally our complimentary therapy service was established during this year and has proved already to be a valued and much needed service.

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Overall with the support of all our staff and the community we were able to continue to support our patients and families in their most difficult times and we are very grateful for all that support.

Clinical Services

We have continued to provide specialist palliative and end of life care services through our Inpatient Unit, our Outreach service and our Bereavement and Family Support Services. As part of our strategic review we have taken an opportunity to review our relationships with our key stakeholders, assess our service models and commit to continued system wide service development.

Our Clinical Strategy was developed with our Board, the Clinical team and using valuable feedback received from our service users focused on how we can support the most people to live well whilst living with a life limiting illness. It describes how our clinical services will evolve over the next 3 years to:

- support the implementation of the Bury Palliative and End of Life care pathway
- extend our reach into the community
- enhance our local integrated neighborhood teams
- ensure our services are accessible to all

The continued impact of Covid-19

The global pandemic had significant impact on our clinical services. We were forced to change the way we delivered our services and the spotlight was on the clinical team to adapt and flex as the Hospice stepped up to play a vital role in the community. The year 2021/22 has seen us return to face to face contact but we still have in place appropriate infection control to ensure the safety of our patients, staff, volunteers and visitors.

We continued to operate a phlebotomy clinic in collaboration with The Christie to ensure this essential service was safe, effective, and able to continue to offer care closer to home.

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Service Development

We have widened the focus of our community services and have taken a Supportive care approach to service development. To enable patients and families to benefit from palliative care knowledge and skills earlier preventing and treating symptoms from diagnosis.

We have re purposed the space formerly used by our Day services to create a **Living Well Centre** to deliver an accessible space for our community. To provide a central hub for supportive and palliative care services. We aim to reach more people by offering a variety of services to support patients and those closest to them. This space is a multipurpose space and is often used by the Bereavement Sunflower group, Walk and Talk groups as well as being recognized as a calm and welcoming space for sessions such as mindfulness.

During the year we introduced the Hospice Complementary therapy service which has been a huge success.

As a consequence of securing non-recurrent funding we have ended this year positively knowing that we will be focussing in 2022/23 on piloting and trialling new initiatives such as extending outreach and providing respite/night sitting.

Fundraising approach:

PR and Communication

Covid continues to have an effect on our events programme and income generation streams had to work hard to achieve the levels required to support the Hospice. The support from the community and the business sector has continued and the aim is to make Bury Hospice the 'Charity of choice' across Bury ensuring we are not forgotten and importantly the understanding that we need to raise the majority of our costs to deliver what we do.

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Fundraising

We continue to operate in a challenging fundraising environment, so partnership working and communications has been key to some notable successes.

A return to face to face activity has been a much needed boost for the Hospice and its communities with events such as Strictly, Light up a Life and our Christmas Tree collection appeal to name a few demonstrating the value and support our communities bring to the Hospice.

Retail

Re-opening our shops has allowed our retail operation to return well and performance has been strong. We have also focussed on our on-line retailing and this will be a priority to grow this part of the retail function over the next period.

We would like to thank all retail staff and volunteers for their incredible dedication and support.

Lottery

The total raised by lottery players was £356,193. This greatly contributed to patient care. In addition the lottery raffles continue to enhance the income and we ended the year contributing £32,164 overall.

Staffing

Developing a skilled and committed workforce of staff and volunteers and a plan for a robust future has remained a priority within the year.

Bury Hospice would not be able to provide the service it does without the support of those that donate to the charity, but equally without the commitment of our highly skilled staff and volunteers, who provide care and support to those who need it 24 hours a day, seven days a week. In the last year we have been fortunate to attract new staff and volunteers to join The Hospice Team. This has enhanced our current team and allows us to move forward and continue to provide a great service for the people of Bury.

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Volunteers

The contribution of volunteering to the organisation was of course impacted upon as a result of the pandemic, at the height of which volunteers across the majority of roles were stood down in line with government guidelines. In an effort to support and maintain the engagement of volunteers during this time the level of outward communication was increased.

Investment was made in improving the operational efficiency of Volunteer Services going forward. One of the significant effects of the pandemic resulted in the organisation losing 26% of its volunteer workforce. A significant amount of work has taken place to bring volunteers back to the Hospice and importantly to reach out and identify new volunteers. It is also appropriate to recognise long service and we have many volunteers who have given 5, 10, 20 and over 30 years of service. We have been able to bring back our long service award event which takes place in the Hospice.

The Chair and Trustees would like to record their appreciation to all our volunteers for their continued dedication and commitment to the work of the Hospice.

Our approach to fundraising

Our fundraising, lottery and retail teams are given annual targets to raise money to meet the costs of the hospice's charitable activities. These include:

- . Individual giving
- . Community fundraising
- . Corporate fundraising
- . Fundraising events
- . Grants and Trusts fundraising
- . Legacy fundraising
- . Retail

We are committed to practicing the highest standards of fundraising and we take care to ensure that all our related activities reflect the hospice's values: operationally excellent, patient centred, enabling and inclusive and community focused.

**BURY HOSPICE AND SUBSIDIARY
TRUSTEES' REPORT (continued)**

YEAR ENDED 31 MARCH 2022

How our fundraising conforms to recognised standards

We are registered with the Fundraising Regulator and committed to adhering to all recognised standards in relation to our fundraising activity.

Staff and volunteers are trained in their responsibilities in relation to fundraising regulations and legislation upon induction where appropriate and periodically thereafter as required and ensure that all fundraising activity complies with the Fundraising Regulator's Code of Fundraising Practice and the Fundraising Promise.

How fundraising carried out on our behalf is monitored

We are grateful for the support of very many people and organisations in the Bury community who raise funds on our behalf.

The fundraising team provide advice, support, guidance and documentation to those who notify us of their plans to raise funds and this includes statutory requirements and best practice recommendations where relevant.

We have a Risk Management Policy so as to minimise, or as far as it is reasonably practical, eliminate any risks to patients, staff, volunteers, and supporters, members of the public or the organisation's reputation in relation to our fundraising activity. Staff identify and assess risks and put in place any necessary preventative controls. If necessary we ask for and receive advice from professional organisations.

The general public and in particular the community of Bury and its six townships have been very supportive during the financial year. Their support has been vital in supporting the continuing financial stability of the Hospice.

The hospice secured additional non recurrent NHS funding to support tests of change in clinical services. In addition, the Hospice secured a one off grant from Hospice UK to support its digital strategy which will result in the Hospice being connected to NHS systems.

Bury CCG have been supportive of our Hospice, a grant of £710,860 was provided representing 52% of our charitable activities.

Our current ratio at year end was 6.81 (2021 – 5.89), the trustees were happy with this improvement helping to secure the Hospices' short term sustainability

As at the 31 March 2022, the net consolidated funds of the Hospice were in excess of £6.5m of which £4.1m is tied up in the value of the premises and other fixed assets.

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Policy on Reserves

The trustees have an established policy, whereby they designate a reserve fund 'Continuity Fund' which will enable the Hospice to continue, for a period of time, its current activities in the event of a significant drop in funding. This is reviewed on a regular basis as it is obviously necessary to consider how the funding will be replaced or activities modified should such circumstances arise. The current policy of the Board is a target level of this fund equivalent to six months total budgeted costs and to attempt to increase it gradually to nine months total budgeted costs.

The target of six months budgeted costs based on the 2022/23 Budget equates to £1.73m and the actual balance of the Continuity Fund at 31 March 2022 was £1.81m (2020/21 £1.48m), an £80k surplus on the target set by the trustees for this fund. The trustees continue to take such measures that will allow the 'Continuity Fund' to be grown in the future.

A separate fixed assets fund is recognised by the trustees representing the net book value of fixed assets already held. While the value of these assets is included within the total funds of the Charity they do not represent liquid or expendable amounts and should be segregated accordingly. This Fund is amended annually by transferring an amount at 31 March to or from the fund as required.

Investment policy and objectives

The Trustees have, according to the Articles of Association, the power to invest any part of the income of Bury Hospice in any manner authorised by the appropriate Act(s) of Parliament.

Currently, with the exception of a small amount invested through Brewin Dolphin and set out in note 14 to the accounts, the majority of the cash and bank balances are held in interest bearing deposits with major UK banks.

Plans for the year to 31 March 2023

The Hospice strategy was reviewed and evolved in response to the new circumstances presented by the pandemic and a new three year budget was produced.

This has enabled us to understand our income requirements for the future and start to plan how we will evolve our services and funding to match.

We have worked very closely with our partners across the locality and in particular with the Local Care Organisation in support of the system flow work and the development of a renewed Palliative and End of Life care Strategy for Bury and its surrounding townships and look forward to the formalised publication and agreement of a system wide, fully integrated Palliative and End of Life Care model for Bury.

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

As part of the budget process for 2023-24 managers will stringently review budgets and reforecast accordingly as we work to address the challenges and long term impact of the global pandemic and changes within our locality and ensure financial sustainability. This will enable us to foresee issues in a timely and efficient manner, enabling us to react quickly.

In addition to delivering our core offering to service users the teams will continue to grow their knowledge and skills in service development and quality improvement. We have continued to deliver person centred care against a backdrop of financial challenges. Our teams will be working hard in 2022/23 to ensure our services are effective and efficient whilst always striving to learn, improve and grow.

As we look forward beyond immediate challenges of the pandemic we will develop our plans to revive and thrive by adapting our services and realigning our strategy to meet the year ahead.

Principal risks and uncertainties

Principal risks and uncertainties of Bury Hospice are regularly assessed to ensure appropriate control measures are in place. Improved reporting and processes to differentiate between strategic and operational risks are now well established with the full implementation of the risk management software system – Vantage.

Operational risks are predominately identified and managed at departmental level with high level operational risks and key strategies and policies being escalated accordingly.

This year has seen the introduction of formalised operational committees that subsequently feed up to the Sub-Committees.

Strategic risks and high level operational risks are recorded in a Corporate Risk Register and reported to the Audit and Regulatory Compliance Committee at each meeting and to the Board. The Board recognises it is ultimately responsible for the management of risk and is satisfied that the processes continue to address and mitigate exposure to major risks.

The full Board reviews the full register at least once a year and receives copies for discussion, the Board considered that the major risks facing the Hospice and the work being done to mitigate those risks are:

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Impact

We undertake impact assessments and record positive and negative comments and investigate and learn from the latter.

We also work closely with other palliative care and health and social care teams in the Borough to ensure we maintain an excellent quality of care.

We have introduced new KPI reporting and have agreed to be part of a comparison of key data produced by all Greater Manchester adult hospices. In addition we have implemented a feedback system called "I want great care" and use the feedback from this to check and evolve our delivery of services

Financial Sustainability

All budgets are reviewed and reforecast at each year end to ensure continuity of plans.

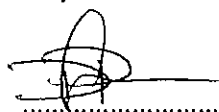
The budgets are reviewed on a monthly basis by departmental and finance managers. A full report is then given to the full management team and audit and regulatory committee. These actions are in place to ensure financial accountability. In the short term we will increase the monitoring of these reports and to ensure our performance and risks are actively reviewed.

The changing face of the commissioning landscape as we move to a structure of transformation and sustainability through the development of a fully integrate health and social care system governed by a One Care Organisation, creates uncertainty around future commissioning intentions and associated funding. Whilst challenging, the new environment presents us with an opportunity to lead the development of palliative and end of life care as part of a wider integrated system approach.

Disclosure of information to the auditor

Each Trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The Trustees report and the strategic review were approved by the Trustees of the Charity on 14.12.22 and signed on their behalf by:


.....

Trustee

D CASSIDY

BURY HOSPICE AND SUBSIDIARY

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

The trustees (who are also the directors of Bury Hospice for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP & FRS 102;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 14/12/22 and signed on its behalf

By: 

D CASSIDY

Trustee

BURY HOSPICE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Bury Hospice (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022, which comprise Group Statement of Financial Activities, Company Statement of Financial Activities, Group Balance Sheet, Company Balance Sheet, Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

BURY HOSPICE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS *(continued)*

YEAR ENDED 31 MARCH 2022

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit: the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 22, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

BURY HOSPICE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS *(continued)* **YEAR ENDED 31 MARCH 2022**

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations;
- Review of minutes of board meetings;
- Examination of journal entries and other adjustments to test for appropriateness and identify any instances of management override of controls;
- Review of legal and professional expenditure to identify any evidence of ongoing litigation or enquiries.

Because of the field in which the group operates we identified that employment law, health and safety legislation including regulations set out by the Care Quality Commission, Gambling Commission regulations and compliance with the UK Companies Act are the areas most likely to have a material impact on the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

BURY HOSPICE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS *(continued)* YEAR ENDED 31 MARCH 2022

Use of report

This report is made solely to the charitable company's members, as a body, in accordance with the Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



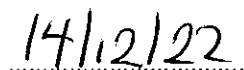
Nicola Mason FCA (Senior Statutory Auditor)

For and on behalf of

MHA Moore and Smalley

Chartered Accountants & Statutory Auditor

Preston



BURY HOSPICE

GROUP STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	1,120,972	-	1,120,972	529,390
Charitable activities	3	605,137	763,318	1,368,455	1,224,284
Other trading activities	4	1,586,935	-	1,586,935	863,011
Investment income	5	1,553	-	1,553	2,085
Other income retail grants		26,668	-	26,668	96,677
Coronavirus job retention scheme grant		7,326	-	7,326	187,426
Kickstart job retention scheme		45,211	-	45,211	-
Total income		3,393,802	763,318	4,157,120	2,902,873
Expenditure on:					
Raising funds	6	(1,125,733)	-	(1,125,733)	(971,027)
Charitable activities	7	(2,026,825)	(236,891)	(2,263,716)	(1,945,102)
Total expenditure		(3,152,558)	(236,891)	(3,389,449)	(2,916,129)
Net income/(expenditure)		241,244	526,427	767,671	(13,256)
Transfers between funds		-	-	-	-
Other recognised gains and losses					
Other gains/(losses)	8	3,900		3,900	7,898
Net movement in funds		245,144	526,427	771,571	(5,358)
Reconciliation of funds					
Total funds brought forward		5,709,129	15,612	5,724,741	5,730,099
Total funds carried forward	22	5,954,273	542,039	6,496,312	5,724,741

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 22.

BURY HOSPICE

STATEMENT OF FINANCIAL ACTIVITIES – CHARITY (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	1,113,990	-	1,113,990	526,704
Charitable activities	3	605,137	763,318	1,368,455	1,224,284
Other trading activities	4	1,380,982	-	1,380,981	673,738
Investment income	5	1,535	-	1,535	2,020
Other Income Retail Grants		26,668	-	26,668	96,677
Coronavirus job retention scheme grant		6,573	-	6,573	184,922
Kickstart job retention scheme		45,211	-	45,211	-
Total income		3,180,095	763,318	3,943,412	2,708,345
Expenditure on:					
Raising funds	6	(925,592)	-	(925,592)	(789,858)
Charitable activities	7	(2,023,665)	(236,891)	(2,260,556)	(1,942,681)
Total expenditure		(2,949,256)	(236,891)	(3,186,148)	(2,732,539)
Net income/(expenditure)		230,838	526,428	757,264	(24,194)
Transfers between funds		-	-	-	-
Other recognised gains and losses					
Other gains/(losses)	8	3,900	-	3,900	7,898
Net movement in funds		234,739	526,427	761,164	(16,296)
Reconciliation of funds					
Total funds brought forward		5,616,736	15,612	5,632,348	5,648,644
Total funds carried forward	22	5,851,473	542,039	6,393,512	5,632,348


All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 22.

BURY HOSPICE**CONSOLIDATED BALANCE SHEET****AS AT 31 MARCH 2022****(REGISTRATION NUMBER: 07299003)**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	4,044,572	4,148,887
Intangible assets	13	11,021	13,225
Investments	14	10	10
		<u>4,055,603</u>	<u>4,162,122</u>
Current assets			
Debtors	15	638,184	287,796
Investments	16	56,748	52,563
Cash at bank and in hand		<u>2,165,774</u>	<u>1,542,036</u>
		2,860,706	1,882,395
Creditors: Amounts falling due within one year	17	<u>(419,997)</u>	<u>(319,776)</u>
Net current assets		<u>2,440,709</u>	<u>1,562,619</u>
Total assets less current liabilities		6,496,312	5,724,741
Creditors: Amounts falling due after more than one year		-	-
Net assets		<u>6,496,312</u>	<u>5,724,741</u>
Funds of the Charity:			
Restricted income funds	22	542,039	15,612
Unrestricted income funds			
Unrestricted income funds	22	<u>5,954,273</u>	<u>5,709,129</u>
Total funds		<u>6,496,312</u>	<u>5,724,741</u>


The financial statements on pages 20 to 48 were approved by the trustees, and authorised for issue on 14/12/22 and signed on their behalf by:


D. CASSIDY
Trustee

BURY HOSPICE**BALANCE SHEET - CHARITY****AS AT 31 MARCH 2022****(REGISTRATION NUMBER: 07299003)**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	4,044,572	4,148,887
Intangible assets	13	11,021	13,225
Investments	14	12	12
		<u>4,055,605</u>	<u>4,162,124</u>
Current assets			
Debtors	15	630,895	304,022
Investments	16	56,748	52,563
Cash at bank and in hand		<u>2,034,412</u>	<u>1,395,316</u>
		<u>2,722,055</u>	<u>1,751,901</u>
Creditors: Amounts falling due within one year	17	<u>(384,148)</u>	<u>(281,677)</u>
Net current assets		<u>2,337,907</u>	<u>1,470,224</u>
Total assets less current liabilities		<u>6,393,512</u>	<u>5,632,348</u>
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>-</u>
Net assets		<u>6,393,512</u>	<u>5,632,348</u>
Funds of the Charity:			
Restricted income funds	22	542,039	15,612
Unrestricted income funds			
Unrestricted income funds	22	<u>5,851,473</u>	<u>5,616,736</u>
Total funds		<u>6,393,512</u>	<u>5,632,348</u>

The financial statements on pages 20 to 48 were approved by the trustees, and authorised for issue on 14.12.22 and signed on their behalf by:


D Cassidy
Trustee

BURY HOSPICE**CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		771,570	(5,358)
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	10	142,506	146,534
Investment income	5	(1,553)	(2,085)
(Profit)/loss on disposal of tangible fixed asset		-	6,503
(Gain)/loss on investments		(4,185)	(8,194)
		<u>908,338</u>	<u>137,400</u>
Working capital adjustments			
Increase/(decrease) in debtors	15	(350,388)	468,248
Increase/(decrease) in creditors	17	<u>100,221</u>	<u>4,248</u>
Net cash flows from operating activities		<u>658,171</u>	<u>609,896</u>
Cash flows from investing activities			
Investment income		1,553	2,085
Purchase of tangible fixed assets	12	<u>(35,986)</u>	<u>-</u>
Net cash flows from investing activities		<u>(34,433)</u>	<u>2,085</u>
Net decrease in cash and cash equivalents		623,738	611,981
Cash and cash equivalents at 1 April 2021		<u>1,542,036</u>	<u>930,055</u>
Cash and cash equivalents at 31 March 2022		<u>2,165,774</u>	<u>1,542,036</u>

All of the cash flows are derived from continuing operations during the above two periods.

BURY HOSPICE**STATEMENT OF CASH FLOWS - CHARITY
YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		761,166	(16,296)
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	10	142,506	143,097
Investment income	5	(1,535)	(2,020)
(Profit)/loss on disposal of tangible fixed asset		-	6,503
(Gain)/loss on investments		(4,185)	(8,194)
		<u>897,952</u>	<u>123,090</u>
Working capital adjustments			
Increase/(decrease) in debtors	15	(326,876)	459,266
Increase/(decrease) in creditors	17	<u>102,471</u>	<u>(3,473)</u>
Net cash flows from operating activities		<u>673,547</u>	<u>578,883</u>
Cash flows from investing activities			
Investment income		1,535	2,020
Purchase of tangible fixed assets	12	<u>(35,986)</u>	<u>-</u>
Net cash flows from investing activities		<u>(34,451)</u>	<u>2,020</u>
Net increase/(decrease) in cash and cash equivalents		639,096	580,903
Cash and cash equivalents at 1 April 2021		<u>1,395,316</u>	<u>814,413</u>
Cash and cash equivalents at 31 March 2022		<u>2,034,412</u>	<u>1,395,316</u>

All of the cash flows are derived from continuing operations during the above two periods.

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

General information and Basis of preparation

Bury Hospice is a company limited by guarantee in the United Kingdom. See note 26 to the accounts for further details. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operation and principle activities are set out in the trustees' report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bury Hospice meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These accounts have been prepared on the going concern basis, and the trustees consider that no material uncertainties exist, after due regard to the measures put in place by the trustees in respect of future costs savings and financial projections as highlighted in the trustees report. The Board have approved a 3 year strategic forecast to ensure the Hospice continues to grow. As a result the trustees consider that the charity and its subsidiary have sufficient reserves to meet liabilities as they fall due for a period of at least twelve months from the date of signing the accounts.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

No costs of fundraising have been netted against voluntary income.

The following specific policies are applied to particular categories of income:

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* **FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies *(Continued)*

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The charity does not regard legacy income as receivable simply because it has been informed about it. Legacy income is only recognised when it has been received or when it is reasonably certain that the legacy will be received and the value can be measured with sufficient reliability. If a legacy has not been received or reliably quantified within one month of the year end however, the legacy will not be included in the current year's financial statements.

Grants receivable

Grants comprise amounts receivable during the year including grants received under the Coronavirus Job Retention Scheme and additional Covid-19 support grants from Hospice UK.

Gifts in kind

Gifts-in-kind are included at the cost to the donor. Where this cost is not precisely known an estimate of the value of such gifts is included in donations.

Time given by volunteers is not included at a value.

Investment income

Investment income is recognised in the accounts as it arises.

Other income

Restricted income and expenditure

Income which is received with restrictions as to its use is treated as restricted income.

Restricted expenditure relates to items for which restricted income has been received. Where the restricted income is insufficient to cover the entire cost of an item, the balance of the expenditure is covered from unrestricted funds.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* **FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies *(Continued)*

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, its probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds. This includes publicity and other costs directly related to fundraising. The costs of Charity retailing (charity shops) are shown separately within this heading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Where fixed assets have been donated, these are recorded at market valuation or value in use at the time of acquisition.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies *(Continued)*

Asset class	Depreciation method and rate
Leasehold and Freehold Property	2% - 25% Straight line
Office equipment, fixtures and equipment	10% - 25% Straight line
Plant and machinery	10% Straight line
Motor Vehicles	25% Straight line

The cost of land included in the balance sheet but not depreciated is £414,000.

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Current asset investments

Current asset investments are included at market value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* **FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies *(Continued)*

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund accounting

Unrestricted General Funds are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are resources set aside from Unrestricted General Funds for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose within the objects of the Charity. Restrictions arise when specified by the donor/commissioner or when funds are raised for particular restricted purposes.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight-line basis over the lease term.

Pensions and other post retirement obligations

The Charity operates three pension schemes as detailed in note 20 to the accounts. The annual contributions payable are charged to the Statement of Financial Activities.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies *(Continued)*

Judgments and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

The trustees do not believe that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2 Income from donations and legacies

	Unrestricted funds £	Total 2022 £	Total 2021 £
Consolidated			
Donations	461,869	461,869	244,723
Legacies	628,271	628,271	238,072
Gift aid reclaimed	30,832	30,832	46,595
	<u>1,120,972</u>	<u>1,120,972</u>	<u>529,390</u>

	Unrestricted funds £	Total 2022 £	Total 2021 £
Charity			
Donations	454,887	454,887	242,037
Legacies	628,271	628,271	238,072
Gift aid reclaimed	30,832	30,832	46,595
	<u>1,113,990</u>	<u>1,113,990</u>	<u>526,704</u>

All of the income from donations and legacies received in this year and the comparative year was unrestricted.

The charity is currently aware of several legacies which have not been included in the financial statement as no notification of impending distribution has been received and accordingly the value of the legacies cannot be measured with sufficient reliability.

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds	Total 2022 £	Total 2021 £
Consolidated				
Contracted income Bury CCG	460,860	-	460,860	466,357
Other income Bury CCG	-	250,000	250,000	13,965
Grant income NHSE	-	224,945	224,945	544,217
Out of area patient contributions	12,600	-	12,600	23,060
Other Grants	131,677	288,373	420,050	176,685
	<u>605,137</u>	<u>763,318</u>	<u>1,368,455</u>	<u>1,224,284</u>

	Unrestricted Funds £	Restricted Funds	Total 2021 £	Total 2020 £
Consolidated – Prior Year				
Contracted income Bury CCG	480,322	-	480,322	521,536
Other income Bury CCG	-	-	-	-
Grant income NHSE	-	544,217	544,217	--
Out of area patient contributions	23,060	-	23,060	19,800
Other Grants	136,019	40,666	176,685	31,883
	<u>639,401</u>	<u>584,883</u>	<u>1,224,284</u>	<u>573,219</u>

	Unrestricted Funds £	Restricted Funds	Total 2022 £	Total 2021 £
Charity				
Contracted income Bury CCG	460,860	-	460,860	480,322
Other income Bury CCG	-	250,000	250,000	-
Grant income NHSE	-	224,945	224,945	544,217
Out of area patient contributions	12,600	-	12,600	23,060
Other Grants	131,677	288,373	420,050	176,685
	<u>605,137</u>	<u>763,318</u>	<u>1,368,455</u>	<u>1,224,284</u>

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from December 2021 to March 2022 to provide support to people with complex needs in the context of the COVID-19 situation.

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

4 Income from other trading activities

	Unrestricted funds	Total 2022	Total 2021
Consolidated	£	£	£
Charity retailing	829,320	829,320	275,237
Lottery income	381,375	381,375	353,756
Other events income	360,186	360,186	222,331
Other income - catering	6,329	6,329	4,287
Other income - rent of office space	9,725	9,725	7,400
	<u>1,586,935</u>	<u>1,586,935</u>	<u>863,011</u>

All of the income from trading activities received in this year and the comparative year was unrestricted.

Charity	Unrestricted funds	Total 2022	Total 2021
	£	£	£
Charity retailing	829,320	829,320	275,237
Other events income	360,186	360,186	222,331
Donation from Bury Hospice Trading Ltd	175,421	175,421	164,483
Other income - catering	6,329	6,329	4,287
Other income - rent of rooms	9,725	9,725	7,400
	<u>1,380,981</u>	<u>1,380,981</u>	<u>673,738</u>

All of the income from trading activities received in this year and the comparative year was unrestricted.

5 Investment income

	Unrestricted funds	Total 2022	Total 2021
Consolidated	£	£	£
Other investment income	<u>1,553</u>	<u>1,553</u>	<u>2,085</u>

Charity	Unrestricted funds	Total 2022	Total 2021
	£	£	£
Other investment income	<u>1,535</u>	<u>1,535</u>	<u>2,020</u>

All of the investment income received in this year and the comparative year was unrestricted.

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

6 Costs of raising funds

Consolidated Activities undertaken directly	Fundraising cost - retail	Unrestricted funds		Total 2021
		Fundraising cost - general	Total 2022	
	£	£	£	£
Fundraising trading	-	25,168	25,168	6,976
Costs of goods sold	12,977	125,975	138,952	121,317
Depreciation	13,411	2,204	15,615	19,992
Other costs	225,119	35,326	260,445	264,400
Staff Costs	445,820	239,733	685,553	558,342
	697,327	428,406	1,125,733	971,027

Charity Activities undertaken directly	Fundraising cost - retail	Unrestricted funds		Total 2021
		Fundraising cost - general	Total 2022	
	£	£	£	£
Fundraising trading	-	25,168	25,168	6,976
Costs of goods sold	12,977	-	12,977	17,390
Depreciation	13,411	2,204	15,615	16,555
Other costs	225,117	11,611	236,728	241,243
Staff Costs	445,820	189,281	635,101	507,694
	697,325	228,264	925,589	789,858

All of the costs of raising funds in this year and the comparative year were unrestricted.

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

7 Costs of Charitable Activities

Consolidated

	Unrestricted funds	Restricted funds	Total	Total
Activities undertaken directly	Main Hospice Activities	Main Hospice Activities	2022	2021
	£	£	£	£
Employment costs	1,465,112	236,891	1,702,003	1,517,645
Other costs	418,500	-	418,500	280,929
Depreciation	126,891	-	126,891	133,046
Governance costs:				
Other governance costs	5,047	-	5,047	3,794
Audit fees: audit of the financial statements	10,657	-	10,657	9,336
Legal fees	618	-	618	352
	2,026,825	236,891	2,263,716	1,945,102

Charity

	Unrestricted funds	Restricted funds	Total	Total
Activities undertaken directly	Main Hospice Activities	Main Hospice Activities	2022	2021
	£	£		£
Employment costs	1,465,112	236,891	1,702,003	1,517,645
Other Costs	418,500	-	418,500	280,914
Depreciation	126,891	-	126,891	133,046
Governance costs:				
Other governance costs	5,047	-	5,047	3,794
Audit fees: audit of the financial statements	7,497	-	7,497	6,930
Legal fees	618	-	618	352
	2,023,665	236,891	2,260,556	1,942,681

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

8 Other Gains and Losses

Consolidated	Unrestricted funds £	Total 2022 £	Total 2021 £
Gain on revaluation of investment assets	3,900	3,900	7,898

Consolidated – Prior Year	Unrestricted funds £	Total 2021 £	Total 2020 £
Gain on revaluation of investment assets	7,898	7,898	(1,250)

9 Trustee remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

10 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources for the year include:

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
Staff pension contributions	134,341	138,520	132,225	136,484
Payments under operating leases:				
- land and buildings	62,630	46,425	62,630	46,425
- plant and equipment	8291	12,979	8,291	12,979
(Profit)/Loss on disposal of fixed asset	-	6,503	-	6,503
Depreciation	140,302	146,534	140,302	143,097
Auditors' remuneration				
- audit of the financial statements	10,657	9,336	7,497	6,930

11 Staff costs

The aggregate payroll costs were as follows:

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
Wages and salaries	2,020,242	1,776,515	1,976,239	1,731,279
Social security costs	170,382	145,732	166,803	142,345
Pension costs	134,341	138,520	132,225	136,484
	<u>2,324,965</u>	<u>2,060,767</u>	<u>2,275,267</u>	<u>2,010,108</u>

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

11 Staff costs *(Continued)*

The monthly average number of persons (including Senior Management Team) employed by the Charity during the year expressed as total and full time equivalents was as follows:

	Consolidated			
	2022		2021	
	Staff No	FTE No	Staff No	FTE No
Clinical and support staff	36	26	43	38
Fundraising	45	38	35	26
Administration	4	3	4	3
	85	67	82	67

All staff are employed by the Hospice

The number of employees whose emoluments fell within the following bands was:

	Consolidated		Charity	
	2022 No	2021 No	2022 No	2021 No
£60,001 - £70,000	2	2	2	2
£70,001 - £80,000	-	-	-	-
£80,001 - £90,000	-	1	-	1

The Hospice considers that the key management personnel comprise the Directors and the Hospice Management Team – who throughout the year were a Chief Executive, Director of Clinical Services, Head of Retail and Trading, Head of Finance and Support Services and Head of Marketing Communications and Fundraising. The total remuneration, including Employer National Insurance and pension contributions of the key management personnel was £377,931 (2021: £306,629). The charity directors were not paid or received any other benefits from employment with the Hospice or its subsidiary in the year (2021: £nil). Gifts for directors post resignations were nil.

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS** *(Continued)*
FOR THE YEAR ENDED 31 MARCH 2022**12 Tangible fixed assets**

	Freehold Land and buildings £	Leasehold land and buildings £	Furniture and equipment £	Plant and machinery (Incl vehicles) £	Total £
Consolidated					
Cost					
At 1 April 2021	4,803,900	143,572	190,335	134,548	5,272,355
Additions	-	4,738	-	31,248	35,987
Disposals	-	-	-	-	-
At 31 March 2022	4,803,900	148,310	190,335	165,796	5,308,342
Depreciation					
At 1 April 2021	773,475	71,437	159,193	119,363	1,123,468
Charge for the year	96,079	16,871	14,739	12,614	140,302
Eliminated on disposal	-	-	-	-	-
At 31 March 2022	869,554	88,308	173,932	131,977	1,263,770
Net book value					
At 31 March 2021	4,030,425	72,135	31,142	15,185	4,148,887
At 31 March 2022	3,934,346	60,002	16,403	33,819	4,044,572

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS** *(Continued)*
FOR THE YEAR ENDED 31 MARCH 2022**12 Tangible fixed assets** *(Continued)*

Charity	Freehold Land and buildings £	Leasehold land and buildings £	Furniture and equipment £	Plant and machinery (incl vehicles) £	Total £
Cost					
At 1 April 2021	4,803,900	143,572	188,485	134,548	5,270,505
Additions	-	4,738	-	31,248	35,987
Disposals	-	-	-	-	-
At 31 March 2022	4,803,900	148,310	188,485	165,796	5,306,492
Depreciation					
At 1 April 2021	773,475	71,437	157,343	119,363	1,121,618
Charge for the year	96,079	16,871	14,739	12,614	140,302
Eliminated on disposal	-	-	-	-	-
At 31 March 2022	869,554	88,308	172,082	131,977	1,261,921
Net book value					
At 31 March 2021	4,030,425	72,135	31,142	15,185	4,148,887
At 31 March 2022	3,934,346	60,002	16,403	33,819	4,044,572

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

13 Intangible fixed assets

Consolidated	Software £	Total £
Cost		
At 1 April 2021	47,146	47,146
Additions	-	-
Disposals	-	-
At 31 March 2022	47,146	47,146
Depreciation		
At 1 April 2021	33,921	33,921
Charge for the year	2,204	2,204
Eliminated on disposal	-	-
At 31 March 2022	36,215	36,125
Net book value		
At 31 March 2021	13,225	13,225
At 31 March 2022	11,021	11,021

BURY HOSPICE**NOTES TO THE FINANCIAL STATEMENTS** *(Continued)*
FOR THE YEAR ENDED 31 MARCH 2022

13 Intangible fixed assets

Charity	Software £	Total £
Cost		
At 1 April 2021	31,043	31,043
Additions	-	-
Disposals	-	-
At 31 March 2022	31,043	31,043
Depreciation		
At 1 April 2021	17,818	17,818
Charge for the year	2,204	2,204
Eliminated on disposal	-	-
At 31 March 2022	20,022	20,022
Net book value		
At 31 March 2021	13,225	13,225
At 31 March 2022	11,021	11,021

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

14 Fixed asset investments

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
Market value at 1 st April 2021	<u>10</u>	<u>10</u>	<u>12</u>	<u>12</u>
Market value at 31st March 2022	<u>10</u>	<u>10</u>	<u>12</u>	<u>12</u>
Historical cost at 31st March 2022	<u>10</u>	<u>10</u>	<u>12</u>	<u>12</u>

Investment in subsidiary companies

All subsidiary companies are incorporated in the UK and are wholly owned. The details of the subsidiary and the results for the year are as follows:

	Bury Hospice Trading Limited	
	2022	2021
	£	£
Profit and Loss		
Turnover	388,357	356,442
Cost of sales and other direct costs	(125,975)	(103,927)
Administrative expenses	(77,326)	(79,648)
Corona virus Job Retention Scheme	753	2,504
Interest received	18	65
Profit/(Loss) before tax	<u>185,827</u>	<u>175,436</u>
Balance Sheet	£	£
Current assets	166,411	154,160
Current liabilities	(63,610)	(61,765)
Net assets/(liabilities)	<u>102,801</u>	<u>92,395</u>
Ordinary £1 shares	2	2
Profit and loss account	<u>102,799</u>	<u>92,393</u>
Net assets/(liabilities)	<u>102,801</u>	<u>92,395</u>

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

15 Debtors

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	281,423	-	281,423	-
Due from group undertakings	-	-	27,759	23,666
Other debtors & prepayments	85,947	89,396	50,899	81,956
Accrued income	270,814	198,400	270,814	198,400
	<u>638,184</u>	<u>287,796</u>	<u>630,895</u>	<u>304,022</u>

16 Current asset investments

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
Listed other shares	56,748	52,563	56,748	52,563

17 Creditors: amounts falling due within one year

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	75,801	88,137	74,411	83,414
Other creditors	209,744	75,113	178,326	44,065
Accruals	134,452	156,526	131,411	154,198
	<u>419,997</u>	<u>319,776</u>	<u>384,148</u>	<u>281,677</u>

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

18 Commitments under operating leases

The future minimum lease payments under non-cancellable operating leases as set out below:

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
<u>Land and buildings:</u>				
Amounts due within one year	33,750	53,758	33,750	53,758
Amounts due between two to five years	87,000	42,785	87,000	42,785
Amounts due after five years	-	-	-	-
<u>Other:</u>				
Amounts due within one year	6,308	7,795	6,308	7,795
Amounts due between two to five years	14,561	18,924	14,561	18,924
Amounts due after five years	-	1,945	-	1,945

19 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

20 Pension commitments

The Hospice operates three pension schemes:

- A defined benefits pension scheme for all eligible employees. The assets of the scheme are held separately by the National Health Service Superannuation Scheme. Contributions to the scheme are charged to the profit and loss account as these are incurred. This pension scheme does not have a real pension fund but, as a statutory scheme, benefits are fully guaranteed by the Government. Contributions from both members and employers are paid to the Exchequer, which meet the cost of increasing benefits each year by the rate of inflation. This extra cost is not met by contributions from scheme members or employers. As a result of the nature of the pension scheme, there are no separately identifiable assets and liabilities which can be identified as relating to Bury Hospice. Therefore, as permitted by FRS 102, the scheme has been accounted for as a defined contribution scheme.
- A defined contribution group personnel pension scheme for employees not eligible to join the above scheme. This is provided by AEGON, the Bury Hospice approved pension provider.
- Nest – a Government auto-enrolment workplace pension scheme for those employees not in either of the two schemes above. Some employees have exercised their right not to be enrolled in this or any scheme.

The total contributions made to all schemes by Bury Hospice in the year were £134,341 (2021 - £138,520).

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

21 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Transfers £	Balance at 31 March 2022 £
Consolidated						
Unrestricted funds						
<i>Unrestricted designated funds</i>						
Continuity Fund	1,536,068	3,393,048	(3,151,804)	3,900	117,468	1,898,680
Fixed Asset Fund	4,173,061	-	-	-	(117,468)	4,055,593
	<u>5,709,129</u>	<u>3,393,049</u>	<u>(3,151,804)</u>	<u>3,900</u>	<u>-</u>	<u>5,954,273</u>
Restricted funds						
Tests of change	-	498,373	-	-	-	498,373
Drug Room	-	10,000	-	-	-	10,000
Palliative Care Education Passport	-	30,000	-	-	-	30,000
NHSE Emergency Funding	-	224,945	(224,945)	-	-	-
National Lottery	11,946	-	(11,946)	-	-	-
Hospice gardens	3,666	-	-	-	-	3,666
Total restricted funds	<u>15,612</u>	<u>763,318</u>	<u>(236,891)</u>	<u>-</u>	<u>-</u>	<u>542,039</u>
Total funds	<u>5,724,741</u>	<u>4,156,367</u>	<u>(3,388,695)</u>	<u>3,900</u>	<u>-</u>	<u>6,496,313</u>

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Transfers £	Balance at 31 March 2021 £
Consolidated – Prior Year						
Unrestricted funds						
<i>Unrestricted designated funds</i>						
Continuity Fund	1,407,948	2,317,990	(2,339,858)	7,898	142,090	1,536,068
Fixed Asset Fund	4,315,151	-	-	-	(142,090)	4,173,061
	<u>5,723,099</u>	<u>2,317,990</u>	<u>(2,339,858)</u>	<u>7,898</u>	<u>-</u>	<u>5,709,129</u>
Restricted funds						
Outreach Fixed Asset Fund	7,000	-	(7,000)	-	-	-
NHSE Emergency Funding		544,217	(544,217)	-	-	-
National Lottery	-	37,000	(25,054)	-	-	11,946
Hospice gardens	-	3,666	-	-	-	3,666
Total restricted funds	<u>7,000</u>	<u>584,883</u>	<u>(576,271)</u>	<u>-</u>	<u>-</u>	<u>15,612</u>
Total funds	<u>5,730,099</u>	<u>2,902,873</u>	<u>(2,916,129)</u>	<u>7,898</u>	<u>-</u>	<u>5,724,741</u>

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

Charity	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds						
<i>Unrestricted designated funds</i>						
Continuity Fund	1,454,623	3,180,096	(2,949,258)	3,900	106,520	1,795,881
Fixed Asset Fund	4,162,113	-	-	-	(106,520)	4,055,593
	5,616,736	3,180,096	(2,949,258)	3,900	-	5,851,474
Tests of change	-	498,373	-	-	-	498,373
Drug Room	-	10,000	-	-	-	10,000
Palliative Care Education Passport	-	30,000	-	-	-	30,000
NHSE Emergency Funding	-	224,945	(224,945)	-	-	-
National Lottery	11,946	-	(11,946)	-	-	-
Hospice gardens	3,666					3,666
Total restricted funds	15,612	763,318	(236,891)	--		542,039
Total funds	5,632,348	3,943,414	(3,186,149)	3,900	-	6,393,513

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

Charity – Prior Year	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Transfers £	Balance at 31 March 2021 £
<i>Unrestricted designated funds</i>						
Continuity Fund	1,329,930	2,123,462	(2,156,268)	7,898	149,601	1,454,623
Fixed Asset Fund	4,311,714	-	-	-	(149,601)	4,162,113
	<u>5,641,644</u>	<u>2,123,462</u>	<u>(2,156,268)</u>	<u>7,898</u>	<u>-</u>	<u>5,616,736</u>
Restricted funds						
Outreach						
NHSE Emergency Funding	7,000	-	(7,000)	-	-	-
	-	544,217	(544,217)	-	-	-
National Lottery	-	37,000	(25,054)	-	-	11,946
Hospice Gardens	-	3,666	-	-	-	3,666
Total restricted funds	<u>7,000</u>	<u>584,883</u>	<u>(576,271)</u>	<u>-</u>	<u>-</u>	<u>15,612</u>
Total funds	<u>5,648,644</u>	<u>2,708,345</u>	<u>(2,732,539)</u>	<u>7,898</u>	<u>-</u>	<u>5,632,348</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

The Hospice was successful in 20/21 with a funding bid to National Lottery to pay for the salaries of Health Care assistants for our Outreach programme the remaining £11,946 was spent in 21/22.

The Hospice has received two grants from St James Place and Tesco to help with garden renovations. This work is yet to be completed

The NHSE awarded funding to allow the Hospice to make available bed capacity and community support from December 2021 to March 2022 to provide support to people with complex needs in the context of the COVID-19 situation.

Two grants have been received for £5,000 each for the renovation of our drug rooms this work has yet to be completed.

A Palliative Care Education Passport training programme will be delivered in 22/23. Funding has been secured for this and restricted.

The Hospice will conduct a series of tests of change programmes in 22/23. The funding for this restricted

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

Continuity Fund

In 2019 the Trustees confirmed the decision taken in 2011 to set the target level of this fund at six months' total budgeted costs and to attempt to increase it gradually to nine months' total budgeted costs. This is reviewed on a regular basis as it is obviously necessary to consider how the funding will be replaced or the activities modified should such circumstances arise.

The target of six months' budgeted costs based on these accounts equates to approximately £1,786,774 and the actual balance of the continuity fund at 31 March 2022 was £1,805,397, a surplus of £18,623.

Fixed Asset Fund

A separate fixed assets fund is recognised by the Trustees representing the net book value of fixed assets already held. Whilst the value of these assets is included within the total funds of the Charity they do not represent liquid or expendable amounts and should be segregated accordingly. This Fund is amended annually by transferring an amount at 31 March to or from the Fund as required.

Restricted funds

22 Analysis of net assets between funds

	Designated funds	Restricted funds	Total funds
Consolidated	£	£	£
Tangible fixed assets	4,044,571	-	4,044,571
Intangible fixed assets	11,021	-	11,021
Fixed asset investments	10	-	10
Current assets	2,318,667	542,039	2,860,706
Current liabilities	(419,996)	-	(419,996)
Total net assets	5,954,273	542,039	6,496,312

	Designated funds	Restricted funds	Total funds
Charity	£	£	£
Tangible fixed assets	4,044,571	-	4,044,571
Intangible fixed assets	11,021	-	11,021
Fixed asset investments	12	-	12
Current assets	2,180,015	542,039	2,722,054
Current liabilities	(384,146)	-	(384,146)
Total net assets	5,851,473	542,039	6,393,512

BURY HOSPICE

NOTES TO THE FINANCIAL STATEMENTS *(Continued)* FOR THE YEAR ENDED 31 MARCH 2022

23 Group undertakings

The Financial Statements consolidate the following undertaking on a line-by-line basis:

Bury Hospice Trading Limited is a limited company registered in England and Wales (company registration number 02786522). The shares of the Company are held by certain Trustees as nominees on behalf of Bury Hospice. The Board of Trustees appoints all directors to the Board of Bury Hospice Trading Limited and exercises significant influence over the Company's activities. The Company administers the Bury Hospice Lottery for the benefit of Bury Hospice.

	2022 £	2021 £
Aggregate capital and reserves (funds)		
Bury Hospice Trading Limited	<u>2</u>	<u>2</u>
Surplus for the year		
Bury Hospice Trading Limited	<u>185,827</u>	<u>175,421</u>

24 Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

25 Members

The charity is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 2011.