

The Liebreich Foundation
Trustees' Report and Annual Accounts
31 March 2024

The Liebreich Foundation

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the annual accounts of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	The Liebreich Foundation
Charity registration number	1136835
Principal office	The Liebreich Foundation PO Box 74280 London W2 7WF
The trustees	M Liebreich Dr J B W Levy A Liebreich
Independent examiner	Paul Ashby FCCA 4 th Floor, 20 Aldermanbury London EC2V 7HY

Structure, Governance and Management

The charity is organised so that the Trustees meet to manage its affairs. There are currently three trustees who manage the charity.

In selecting individuals for appointment as Trustees regard is given to the skills, knowledge and experience needed for the effective administration of the charity. New trustees are provided with the trust deed and latest report and accounts, and appraised of the application of the charitable objectives set, and of the essential duties of a Trustee. This includes an annual evaluation of risks facing the Trust in pursuit of its charitable objectives.

Risk Management

The Trustees have informally assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate the exposure to major risks.

Objectives and Activities

The object of the charity is to be a fundraising and grant making trust, applying funds to charitable causes.

Grant Making Policy

Grant applications are considered by the Trustees and grants are given consistent with the charity's objectives.

Statement of Public Benefit

We have reviewed the Trust's objectives in accordance with the Charities Commission guidance on public benefit.

The Liebreich Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial Review

There was a net increase in funds of £14,888 (2023: (£4,097)). The Trustees confirm that the charity's assets are available and adequate to fulfil its financial obligations.

Achievements and performance

During the year the Foundation continued to pursue its charitable aims, focusing on the areas of sustainability and international development. The foundation made grants to Keep it Wild, eco.villages and Climate for Change during the year.

Investment Policy and Performance

In accordance with the Trust Deed, the Trustees have the power to invest in such stocks, shares, investments and property as they see fit. Smith & Williamson manage the investments on behalf of the trust.

Reserves Policy

Whilst the need for certain specific reserves are identified to produce income for grants, the balance representing the general fund is retained on the basis of working capital being required in order to allow the charity to fund future activities in furtherance of its charitable objects over future years.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on ~~27th January 2025~~ and signed on behalf of the board of trustees by:



M Liebreich
Trustee

The Liebreich Foundation

Independent Examiner's Report to the Trustees

Year ended 31 March 2024

I report to the trustees on my examination of the accounts of The Liebreich Foundation ('the company') for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of The Liebreich Foundation, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 130 of the Act; or
2. the accounts do not accord with those record.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Ashby FCCA
Independent Examiner

4th Floor,
20 Aldermanbury
London
EC2V 7HY

The Liebreich Foundation

Receipts and Payments Account

Year ended 31 March 2024

	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income				
Donations	–	22,884	22,884	–
Investment income	1,165	–	1,165	1,298
Receipts from sale of investments	38,945	–	38,945	14,159
Total income	<u>40,110</u>	<u>22,884</u>	<u>62,994</u>	<u>15,457</u>
Expenditure				
Charitable grants	500	14,542	15,042	12,337
Accountancy fees	600	–	600	600
Sundry expenses	396	–	396	947
Investment management fees	881	–	881	971
Payments for purchases of investments	31,187	–	31,187	4,699
Total expenditure	<u>33,564</u>	<u>14,542</u>	<u>48,106</u>	<u>19,554</u>
	—	—	—	—
Net income/(expenditure) and net movement in funds	<u>6,546</u>	<u>8,342</u>	<u>14,888</u>	<u>(4,097)</u>
Reconciliation of funds				
Total funds brought forward	(554)	26,150	25,596	29,693
Total funds carried forward	<u>5,992</u>	<u>34,492</u>	<u>40,484</u>	<u>25,596</u>

The Liebreich Foundation

Statement of Assets and Liabilities

31 March 2024

	2024 £	2023 £
Current assets		
Cash at bank	40,484	25,596
Net current assets	<u>40,484</u>	<u>25,596</u>
Total assets less current liabilities	<u>40,484</u>	<u>25,596</u>
 Funds of the charity		
Restricted funds	34,492	26,150
Unrestricted funds	5,992	(554)
Total charity funds	<u>40,484</u>	<u>25,596</u>
 Investments at market value	<u>77,618</u>	<u>76,710</u>

These financial statements were approved by the board of trustees and authorised for issue on 27th January 2025, and are signed on behalf of the board by:



M Liebreich
Trustee

The Liebreich Foundation

Notes to the Financial Statements

Year ended 31 March 2024

1 Principal accounting policies

Basis of accounting

The accounts have been prepared on a receipts and payments basis. In preparing the financial statements, the trustees follow best practice as set out in the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

Receipts

Donations are accounted for on receipt, at the estimated value of investments donated, or the actual value of cash donated. Voluntary income and donations, and any gift aid relief, are accounted for on receipt by the charity, and recognised in the Receipts and Payments account.

Payments

Expenses and grants payable are recognised in the accounts when they are paid for by the charity.

Investments

The accounts have been prepared on a receipts and payments basis.

Reserves

The charity holds reserves in order to fund future charitable activities and grants in furtherance of the charitable objectives.

2 Transactions with trustees

There were no transactions with trustees during the year (2023: none).

3 Registered charity

The charity is registered in England and as such is not liable to tax.