

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**Annual Report and Financial Statements  
for the Year Ended 31 March 2023**

HPH  
Chartered Accountants  
Conyngham Hall Business Centre  
Bond End  
KNARESBOROUGH  
HG5 9AY

**MOWBRAY COMMUNITY CHURCH**  
(A company limited by guarantee)

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**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Charity name</b>	Mowbray Community Church
<b>Charity registration number</b>	1136824
<b>Company registration number</b>	07286282
<b>Registered office</b>	Westmoreland House Westmoreland Street HARROGATE North Yorkshire HG1 5AT
<b>Trustees</b>	D. Collett S. Jamieson (Chair) - resigned 1 September 2023 M. P. Wood (Treasurer) M Harrison
<b>Elders</b>	D. Collett M. P. Wood M Harrison M. Wingrave T. Fournier
<b>Independent Examiner</b>	Sarah Wearing, FCA, DChA HPH Chartered Accountants Conyngham Hall Business Centre Bond End KNARESBOROUGH North Yorkshire HG5 9AY

# **MOWBRAY COMMUNITY CHURCH**

## **FOR THE YEAR ENDED 31 MARCH 2023**

### **TRUSTEES' REPORT**

The Trustees of Mowbray Community Church are directors for the purposes of company law and trustees for the purposes of charity law (hereinafter referred to as "the Trustees"). The Trustees present their report and accounts for Mowbray Community Church for the period 1 April 2022 to 31 March 2023.

#### **GOVERNING DOCUMENT**

Mayfield Community Church was incorporated as a company limited by guarantee on 16 June 2010, company number 07286282, and received charitable status on 12 July 2010, charity number 1136824. The company's name was changed from Mayfield Community Church to Mowbray Community Church (the Charity) on 19 September 2011.

The governing document of the Charity is the Memorandum and Articles of Association dated 16 June 2010.

#### **LEGAL AND ADMINISTRATIVE INFORMATION**

This information is presented in pages 1 of the accounts.

#### **OBJECTS OF THE CHARITY**

The objects are the advancement of the Christian faith and the worship of God in the United Kingdom and overseas by any means whatsoever and such other charitable purposes as shall further the attainment of this object.

#### **APPOINTMENT OF TRUSTEES**

A person may be appointed to the trusteeship by a resolution passed by the elders of MCC. The Trustees, when complete, consist of at least five and not more than twelve individuals of whom at least five must be elder-trustees and up to two may be none elders.

#### **ORGANISATIONAL STRUCTURE**

The Charity is managed by a Senior Leadership Team assisted by a Ministry and Operations team of elders and deacons. The Senior Leadership Team is responsible for the principles, direction, and oversight of the church while the Ministry and Operations Team are responsible for operational matters. Remuneration of the charity's key management personnel is set by the Directors and CPI is used as a guide.

The Charity does not have a paid Fundraiser and there are no targeted fundraising initiatives. Fundraising activity is mainly through individual gifts.

#### **REVIEW OF ACTIVITIES DURING THE PERIOD**

The Charity continued its core activities in pursuit of its objectives and has continued to see more individuals coming into membership. During the period the full time Pastor left and MCC entered a period of an interregnum during the search for a suitable replacement.

# **MOWBRAY COMMUNITY CHURCH**

## **FOR THE YEAR ENDED 31 MARCH 2023**

### **TRUSTEES' REPORT**

#### **FUTURE PLANS**

As the MCC seeks to appoint a new Pastor the Vision and Strategy will be refreshed to ensure that MCC is equipped to continue to fulfil its objectives into the future.

#### **PUBLIC BENEFIT**

Public benefit is provided through the teaching of the Christian faith, mentoring of adults and children and engagement in the services highlighted above. In addition to the spiritual and eternal benefit of such teaching and mentoring, the core principles at the heart of the Christian faith should, when implemented, lead to constructive and progressive engagement of those mentored with the wider community.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The aims of Mowbray Community Church are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

#### **VOLUNTEERS**

The Church also benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

#### **FINANCIAL REVIEW**

Financial support for the activities that help the Charity achieve its objects continues to be drawn almost exclusively from voluntary donations by members of Mowbray Community Church, including Gift Aid which is added to eligible gifts. Donations have been given at considerable personal sacrifice and the Trustees are firmly of the view that voluntary donations will continue to meet the Charity's on-going requirements. Financial issues are not the major regulator of the Charity's activities and the Trustees are determined to continue to develop the work of the Charity consistent with its objects and may at times, in faith, go ahead of the apparent financial resources. Although, at times, this approach is likely to stretch the resources and commitment of the church members, this is not considered to be imprudent.

Currently we support a number of part-time staff including a CAP Centre Manager, CAP Debt Coach, Youth Worker, Children's Worker, and support staff as well as cleaning staff. We have a vision for increasing our activities anticipating ongoing generous support financially by our members, who share the ambition, to achieve our goals. This is all part of our ambition to raise our profile, improve our pastoral ministry and widen our influence in Harrogate driven by our determination to advance The Faith locally.

#### **RESERVES POLICY**

The Charity seeks to maintain cash reserves of at least £25,000 which represents approximately four weeks' expenditure. It also recognises that from time to time this amount will not necessarily be identifiable but is confident that the nature of its membership is such that this amount could be made available should extreme circumstances ever demand such. At the year end the free reserves of the Charity were £52,826 (2022 - £47,269).

# **MOWBRAY COMMUNITY CHURCH**

## **FOR THE YEAR ENDED 31 MARCH 2023**

### **TRUSTEES' REPORT**

The total funds held by the charity at 31 March 2023 was £1,102,142 (2022 - £1,120,184) Restricted funds totalled £1,250 (2022 - £5,703) and designated funds totalled £1,048,066 (2022 - £1,067,212) which equals the property net book value after deducting the charity bank loan secured against it.

#### **RISK POLICY**

The Trustees have introduced a formal risk management process to assess risks to the Charity and implement risk management strategies. This involves identifying the major strategic, business, and operational risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. This is an on-going process, with the risk register being updated on a regular basis. The Trustees believe the largest risk facing the Charity to be the risk of loss of the premises due to fire or accident. This risk is mitigated by an insurance policy.

#### **TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for their annual report and for the preparation of the financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial period, and of the incoming resources and application of them for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the Charity will continue on that basis;
- observe the methods and principles in the applicable Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charitable Company's transactions and to disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that any statements of account comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Trustee has taken the steps they ought to have taken as a Trustee in order to make themselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information. The Trustees confirm that there is no relevant information that they know of and which they know the Independent Examiner is unaware of.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

*Matt Wood*  
.....  
Matt Wood, Trustee  
Date: 21 December 2023

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOWBRAY COMMUNITY CHURCH

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023, which are set out on pages 6 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Wearing*

.....  
Sarah Wearing, FCA, DChA  
21 December 2023

HPH, Chartered Accountants  
Conyngham Hall Business Centre  
Bond End  
KNARESBOROUGH  
HG5 9AY

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)  
YEAR ENDED 31 MARCH 2023**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>INCOME</b>					
<b>Donations</b>	<b>3</b>	272,220	31,334	303,554	276,505
<b>Other trading activities</b>					
Fundraising		2,931	-	2,931	2,468
Rent Received		2,600	-	2,600	240
Other		26	-	26	400
<b>TOTAL INCOME</b>		<b>277,777</b>	<b>31,334</b>	<b>309,111</b>	<b>279,613</b>
<b>EXPENDITURE</b>					
<b>Charitable activities</b>	<b>6</b>	289,139	38,014	327,153	291,017
<b>TOTAL EXPENDITURE</b>		<b>289,139</b>	<b>38,014</b>	<b>327,153</b>	<b>291,017</b>
<b>Net expenditure</b>		(11,362)	(6,680)	(18,042)	(11,404)
Transfers between funds	<b>11</b>	(2,227)	2,227	-	-
<b>Net movement in funds</b>		(13,589)	(4,453)	(18,042)	(11,404)
<b>Reconciliation of funds</b>					
Total funds brought forward		1,114,481	5,703	1,120,184	1,131,588
<b>Total funds carried forward</b>	<b>12</b>	<b>£ 1,100,892</b>	<b>£ 1,250</b>	<b>£ 1,102,142</b>	<b>£ 1,120,184</b>

All activities derive from continuing operations.  
The notes on pages 9 to 17 form part of the accounts.



**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**  
 Company registration number: 07286282

	Note	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	7		1,389,675		1,427,516
<b>CURRENT ASSETS</b>					
Debtors	8	26,001		14,870	
Cash at bank and in hand	14	33,943		44,078	
		<hr/>		<hr/>	
		59,944		58,948	
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	9	(26,130)		(23,576)	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			33,814		35,372
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,423,489		1,462,888
<b>LIABILITIES: amounts falling due after more than one year</b>	10		(321,347)		(342,704)
			<hr/>		<hr/>
<b>TOTAL NET ASSETS</b>			£ 1,102,142		£ 1,120,184
			<hr/>		<hr/>
<b>THE FUNDS OF THE CHARITY</b>					
Restricted Funds	11		1,250		5,703
Unrestricted Funds					
- Designated Funds	11		1,048,066		1,067,212
- Undesignated Funds	11		52,826		47,269
			<hr/>		<hr/>
<b>TOTAL FUNDS</b>			£ 1,102,142		£ 1,120,184
			<hr/>		<hr/>

For the financial year ended 31 March 2023, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 9 to 17 form part of the accounts.

These financial statements were approved by the trustees on 21 December 2023 and signed on its behalf by:

*Matt Wood*

M. Wood - Director and Trustee

**MOWBRAY COMMUNITY CHURCH**

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash provided by operating activities (Note 13)</b>		28,012		35,740
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	-		-	
<b>Net cash provided by investing activities</b>		-		-
<b>Cash flows from financing activities</b>				
Repayments of borrowings	(38,147)		(33,623)	
		(38,147)		(33,623)
<b>Change in cash and cash equivalents in the year</b>		(10,135)		2,117
Cash and cash equivalents at beginning of the year		44,078		41,961
<b>Cash and cash equivalents at end of the year (Note 14)</b>		<b>£ 33,943</b>		<b>£ 44,078</b>

The notes on pages 9 to 17 form part of the accounts.

# **MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

### **1 GENERAL INFORMATION**

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.07286282).

The address of its registered office is Westmoreland House, Westmoreland Street, Harrogate, HG1 5AT.

Trustees guarantee to pay up to £1 of costs and liabilities incurred, if the Charity were to be dissolved.

### **2 ACCOUNTING POLICIES**

#### **2.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no material adjustments to the comparative figures.

Mowbray Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **2.2 Going Concern policy**

The Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on loans provided by the members of the congregation and a bank loan, disclosed in notes 6 and 10. They continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **2.3 Fund accounting**

The Trustees have a defined policy for identification of different types of income:

- a) Designated funds are unrestricted funds set aside at the discretion of the Trustees' for specific purposes.
- b) Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
- c) Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charitable company.

Further details of each fund are disclosed in note 11.

#### **2.4 Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

### 2 ACCOUNTING POLICIES (continued)

#### 2.5 Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift which they relate.

Investment income is recognised on a receivable basis.

#### 2.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Costs are allocated on the following basis:

Cost of generating funds	- actual cost basis.
Charitable activities	- actual cost basis except for those included in support costs.
Support costs	- allocated to charitable activities on an equal basis.

#### 2.7 Tangible fixed assets and depreciation

Fixed assets for use by the Charity are capitalised at cost, for items above £2,000. Donated assets are valued at market value on donation. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	50 year straight line basis
Fixtures, fittings and equipment	10 year straight line basis

#### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### 2.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

#### 2.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2.11 Pension costs

The Charitable Company operates a defined contribution pension scheme and pays into personal pension plans. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>3 DONATIONS</b>	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Appeals and donations	241,411	24,634	266,045	235,986
Grant income	-	6,700	6,700	2,000
Gift Aid tax reclaimed	30,809	-	30,809	38,519
	<u>£ 272,220</u>	<u>£ 31,334</u>	<u>£ 303,554</u>	<u>£ 276,505</u>

In 2022 £7,488 of donations were restricted.

<b>4 TOTAL STAFF COSTS</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and Salaries	117,780	123,519
Social Security Costs	2,958	3,930
Employer Pension Contributions	3,130	3,882
Other Employment Costs	365	381
	<u>£ 124,233</u>	<u>£ 131,712</u>

No employee earned £60,000 per annum or more in the year.

<b>Number of employees</b>	<b>2023 No.</b>	<b>2022 No.</b>
The average number of employees during the year were:		
Charitable activities	10	11
	<u>10</u>	<u>11</u>

The number of employees on the payroll as at March 2023 was 10 (2022 - 10).

Two members of the leadership team were on the payroll during and therefore included as key management personnel.

	<b>2023 £</b>	<b>2022 £</b>
Total emoluments paid to the key management personnel	<u>£ 59,784</u>	<u>£ 69,723</u>

**5 TRUSTEES' REMUNERATION AND EXPENSES**

During the year no remuneration or other reimbursed expenses were paid to the trustees (2022 - £nil).

There were no other related party transactions during the year.

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023****6 ANALYSIS OF EXPENDITURE**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>6.1 Charitable activities</b>				
Youth ministries	14,568	9,375	23,943	7,146
Community work	12,830	13,369	26,199	21,586
Missionary	42,827	14,770	57,597	46,826
Teaching and Evangelism	2,694	250	2,944	850
Employment costs	124,233	-	124,233	131,712
Depreciation of freehold property	36,078	-	36,078	36,078
Depreciation of fixtures and fittings	1,513	250	1,763	2,933
Support costs	54,396	-	54,396	43,886
	<u>£ 289,139</u>	<u>£ 38,014</u>	<u>£ 327,153</u>	<u>£ 291,017</u>

In 2022 £6,041 of Charitable Activities were restricted.

**6.2 Support costs**

Rates	859	-	859	411
Light, heat and power	7,199	-	7,199	4,810
Insurance	727	-	727	2,878
Repairs and renewals	10,911	-	10,911	12,882
Telephone and fax	2,989	-	2,989	2,811
Office expenses	1,420	-	1,420	91
Printing, postage and stationery	1,929	-	1,929	2,732
Accountancy fees	5,071	-	5,071	4,272
Legal and professional fees	3,414	-	3,414	1,617
Bank charges and interest	175	-	175	143
Loan interest	19,702	-	19,702	11,239
	<u>£ 54,396</u>	<u>£ -</u>	<u>£ 54,396</u>	<u>£ 43,886</u>

In 2022 £nil of support costs were restricted.

Accountancy fees includes:

Independent examination	1,500	1,320
Statutory accounts preparation	2,150	1,847
Payroll administration costs	1,421	1,105
	<u>£ 5,071</u>	<u>£ 4,272</u>

**MOWBRAY COMMUNITY CHURCH**

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023****7 TANGIBLE FIXED ASSETS**

	Land & buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 April 2022	1,803,877	164,950	1,968,827
Additions	-	-	-
At 31 March 2023	1,803,877	164,950	1,968,827
<b>Depreciation</b>			
At 1 April 2022	385,594	155,717	541,311
Charge for year	36,078	1,763	37,841
At 31 March 2023	421,672	157,480	579,152
<b>Net Book Amounts</b>			
At 31 March 2023	£ 1,382,205	£ 7,470	£ 1,389,675
At 31 March 2022	£ 1,418,283	£ 9,233	£ 1,427,516

**8 DEBTORS**

	2023 £	2022 £
Trade debtors	400	-
Prepayments and accrued income	3,044	3,463
Gift Aid	22,557	9,418
Other debtors	-	1,989
	£ 26,001	£ 14,870

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>9 LIABILITIES: Amounts falling due within one year</b>		
Bank loans and overdrafts	20,915	18,003
Social security and other taxes	1,570	-
Accruals	3,645	4,875
Pension	-	698
	<u>£ 26,130</u>	<u>£ 23,576</u>
	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>10 LIABILITIES: Amounts falling due after more than one year</b>		
Bank loans and overdrafts	321,347	342,704
	<u>£ 321,347</u>	<u>£ 342,704</u>
After more than five years by instalments	228,251	266,698
	<u>£ 228,251</u>	<u>£ 266,698</u>
<b>Bank loans and overdrafts</b>		
Within one year	20,915	18,003
Within two to five years	93,096	76,006
After more than five years	228,251	266,698
	<u>£ 342,262</u>	<u>£ 360,707</u>

The total bank loan of £342,262 (2022 - £360,707) is secured on the property, Westmoreland House. The loan represents 23% (2022 - 25%) of the value of the property against which it is charged.



**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023****11 FUNDS**

	<b>Balance at 1 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
Mission Partners - Christmas gifts	-	3,740	(4,717)	977	-
Life Skills	4,203	6,700	(10,903)	-	-
Evangelism Trailer	1,500	-	(250)	-	1,250
Youth Ministries Events	-	1,215	(2,029)	814	-
Community Outreach Events	-	2,030	(2,466)	436	-
Overseas Mission Aid	-	10,304	(10,304)	-	-
Fellowship Fund	-	7,345	(7,345)	-	-
	<b>5,703</b>	<b>31,334</b>	<b>(38,014)</b>	<b>2,227</b>	<b>1,250</b>
<b>Unrestricted Funds</b>					
<b>Designated</b>					
Property Fund	1,065,309	-	(57,293)	38,147	1,046,163
Billboard campaign	1,903	-	-	-	1,903
	<b>1,067,212</b>	<b>-</b>	<b>(57,293)</b>	<b>38,147</b>	<b>1,048,066</b>
<b>Undesignated</b>					
Free reserves	47,269	277,777	(231,846)	(40,374)	52,826
<b>Total Unrestricted Funds</b>	<b>1,114,481</b>	<b>277,777</b>	<b>(289,139)</b>	<b>(2,227)</b>	<b>1,100,892</b>
<b>Total Funds</b>	<b>£ 1,120,184</b>	<b>£ 309,111</b>	<b>£ (327,153)</b>	<b>£ -</b>	<b>£ 1,102,142</b>

	<b>Balance at 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
Missionaries - Christmas gifts	-	2,440	(2,440)	-	-
Life Skills	2,506	2,000	(303)	-	4,203
Evangelism Trailer	1,750	-	(250)	-	1,500
Youth Ministries Events	-	695	(695)	-	-
Community Outreach Events	-	2,353	(2,353)	-	-
	<b>4,256</b>	<b>7,488</b>	<b>(6,041)</b>	<b>-</b>	<b>5,703</b>
<b>Unrestricted Funds</b>					
<b>Designated</b>					
Property Fund	1,080,936	-	(50,000)	34,373	1,065,309
Billboard campaign	1,903	-	-	-	1,903
	<b>1,082,839</b>	<b>-</b>	<b>(50,000)</b>	<b>34,373</b>	<b>1,067,212</b>
<b>Undesignated</b>					
Free reserves	44,493	272,125	(234,976)	(34,373)	47,269
<b>Total Unrestricted Funds</b>	<b>1,127,332</b>	<b>272,125</b>	<b>(284,976)</b>	<b>-</b>	<b>1,114,481</b>
<b>Total Funds</b>	<b>£ 1,131,588</b>	<b>£ 279,613</b>	<b>£ (291,017)</b>	<b>£ -</b>	<b>£ 1,120,184</b>

The transfers in the year represent unrestricted income being used to support restricted and designated projects or monies allocated by trustees for specific designated purposes.

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023****11 FUNDS (continued)****Designated Funds**

The Property Fund represents the net book value of the Church and integral fixtures and fittings, which are held to enable the Charitable Company to achieve its charitable objects, less loans against these assets.

Billboard Fund represents monies received for a advertising campaign in the local area.

**Restricted Funds**

The Missionary Christmas fund represents monies donated by members to our Mission Partners at Christmas time.

The Life Skills fund is monies received towards this particular ministry within Christians Against Poverty.

Youth Ministries Events represents income received for various youth events which took place during the year.

Community Outreach Events represents income received for various events and initiatives which included members from the wider community.

The Evangelism Trailer fund was money received for a trailer, which has been included in fixed assets and depreciated in the year.

Overseas Mission Aid represents monies for foreign appeals including Ukraine and Turkey.

Fellowship Fund represents gifts received for discretionary distribution to congregants facing severe hardship.

**12 NET ASSETS BY FUND**

	<b>Undesignated Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current year</b>				
Tangible Fixed Assets	-	1,388,425	1,250	1,389,675
Current Assets	58,041	1,903	-	59,944
Current Liabilities	(5,215)	(20,915)	-	(26,130)
Longterm Liabilities	-	(321,347)	-	(321,347)
At 31 March 2023	£ 52,826	£ 1,048,066	£ 1,250	£ 1,102,142

	<b>Undesignated Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Comparative year</b>				
Tangible Fixed Assets	-	1,426,016	1,500	1,427,516
Current Assets	52,842	1,903	4,203	58,948
Current Liabilities	(5,573)	(18,003)	-	(23,576)
Longterm Liabilities	-	(342,704)	-	(342,704)
At 31 March 2022	£ 47,269	£ 1,067,212	£ 5,703	£ 1,120,184

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023****13 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net expenditure for the reporting period</b>	(18,042)	(11,404)
<i>Adjustments for:</i>		
Loan interest	19,702	11,239
Depreciation charges	37,841	39,011
Increase in trade and other debtors	(11,131)	(300)
Decrease in trade and other creditors	(358)	(2,806)
<b>Net cash provided by operating activities</b>	<b>£ 28,012</b>	<b>£ 35,740</b>

**14 ANALYSIS OF CASH AND CASH EQUIVALENTS**

Cash in hand	33,943	44,078
<b>Total cash and cash equivalents</b>	<b>£ 33,943</b>	<b>£ 44,078</b>

**15 ANALYSIS OF CHANGES IN NET DEBT**

	At the start of year	Cash-flows	At end of year
Cash	44,078	(10,135)	33,943
Loans falling due within one year	(18,003)	(2,912)	(20,915)
Loans falling due after more than one year	(342,704)	21,357	(321,347)
	<b>£ (316,629)</b>	<b>£ 8,310</b>	<b>£ (308,319)</b>