

Company registration number: 07286282  
Charity registration number: 1136824

## **MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

### **Annual Report and Financial Statements for the Year Ended 31 March 2022**

HPH  
Chartered Accountants  
Conyngham Hall Business Centre  
Bond End  
KNARESBOROUGH  
HG5 9AY

**MOWBRAY COMMUNITY CHURCH**  
(A company limited by guarantee)

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## **MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Charity name</b>	Mowbray Community Church
<b>Charity registration number</b>	1136824
<b>Company registration number</b>	07286282
<b>Registered office</b>	Westmoreland House Westmoreland Street HARROGATE North Yorkshire HG1 5AT
<b>Trustees</b>	D. Collett S. Jamieson (Chair) M. P. Wood (Treasurer) M Harrison
<b>Elders</b>	D. Collett S. Jamieson M. P. Wood M Harrison D. Bolton T. Lewis
<b>Independent Examiner</b>	Sarah Wearing, FCA, DChA HPH Chartered Accountants Conyngham Hall Business Centre Bond End KNARESBOROUGH North Yorkshire HG5 9AY

# **MOWBRAY COMMUNITY CHURCH**

## **FOR THE YEAR ENDED 31 MARCH 2022**

### **TRUSTEES' REPORT**

The Trustees of Mowbray Community Church are directors for the purposes of company law and trustees for the purposes of charity law (hereinafter referred to as "the Trustees"). The Trustees present their report and accounts for Mowbray Community Church for the period 1 April 2021 to 31 March 2022.

#### **GOVERNING DOCUMENT**

Mayfield Community Church was incorporated as a company limited by guarantee on 16 June 2010, company number 07286282, and received charitable status on 12 July 2010, charity number 1136824. The company's name was changed from Mayfield Community Church to Mowbray Community Church (the Charity) on 19 September 2011.

The governing document of the Charity is the Memorandum and Articles of Association dated 16 June 2010.

#### **LEGAL AND ADMINISTRATIVE INFORMATION**

This information is presented in pages 1 of the accounts.

#### **OBJECTS OF THE CHARITY**

The objects are the advancement of the Christian faith and the worship of God in the United Kingdom and overseas by any means whatsoever and such other charitable purposes as shall further the attainment of this object.

#### **APPOINTMENT OF TRUSTEES**

A person may be appointed to the trusteeship by a resolution passed by the elders of MCC. The Trustees, when complete, consist of at least five and not more than twelve individuals of whom at least five must be elder-trustees and up to two may be none elders.

#### **ORGANISATIONAL STRUCTURE**

The Charity is managed by a Senior Leadership Team assisted by a Ministry and Operations team of elders and deacons. The Senior Leadership Team is responsible for the principles, direction, and oversight of the church while the Ministry and Operations Team are responsible for operational matters. Remuneration of the charity's key management personnel is set by the Directors and CPI is used as a guide.

The Charity does not have a paid Fundraiser and there are no targeted fundraising initiatives. Fundraising activity is mainly through individual gifts.

#### **REVIEW OF ACTIVITIES DURING THE PERIOD**

As we have continued to recover from the effects of Covid 19 on society in general, many of the activities previous undertaken have resumed and continue to flourish including tots and toys for young children and their carers, a women's group, a foodbank centre, and many and various youth activities. The church itself has seen many new people attending Sunday Worship Services.

# **MOWBRAY COMMUNITY CHURCH**

## **FOR THE YEAR ENDED 31 MARCH 2022**

### **TRUSTEES' REPORT**

#### **FUTURE PLANS**

The Senior Leadership Team have established a vision document and this is something being worked out through the Church body, with a particular emphasis on mission and evangelism both locally in Harrogate and further afield.

We are looking to restart other activities that were previously on hold during the covid period, such as the CAP Life Skills and Job Club courses.

#### **PUBLIC BENEFIT**

Public benefit is provided through the teaching of the Christian faith, mentoring of adults and children and engagement in the services highlighted above. In addition to the spiritual and eternal benefit of such teaching and mentoring, the core principles at the heart of the Christian faith should, when implemented, lead to constructive and progressive engagement of those mentored with the wider community.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The aims of Mowbray Community Church are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

#### **VOLUNTEERS**

The Church also benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

#### **FINANCIAL REVIEW**

Financial support for the activities that help the Charity achieve its objects continues to be drawn almost exclusively from voluntary donations by members of Mowbray Community Church, including Gift Aid which is added to eligible gifts. Donations have been given at considerable personal sacrifice and the Trustees are firmly of the view that voluntary donations will continue to meet the Charity's on-going requirements. Financial issues are not the major regulator of the Charity's activities and the Trustees are determined to continue to develop the work of the Charity consistent with its objects and may at times, in faith, go ahead of the apparent financial resources. Although, at times, this approach is likely to stretch the resources and commitment of the church members, this is not considered to be imprudent.

Currently we support a number of staff, being a mixture of full time and part time, including a CAP Centre Manager, CAP Debt Coach, Youth Worker, Children's Worker, and support staff as well as cleaning staff. We have a vision for increasing our activities anticipating ongoing generous support financially by our members, who share the ambition, to achieve our goals. This is all part of our ambition to raise our profile, improve our pastoral ministry and widen our influence in Harrogate driven by our determination to advance The Faith locally.

# **MOWBRAY COMMUNITY CHURCH**

## **FOR THE YEAR ENDED 31 MARCH 2022**

### **TRUSTEES' REPORT**

#### **RESERVES POLICY**

The Charity seeks to maintain cash reserves of at least £25,000 which represents approximately four weeks' expenditure. It also recognises that from time to time this amount will not necessarily be identifiable but is confident that the nature of its membership is such that this amount could be made available should extreme circumstances ever demand such. At the year end the free reserves of the Charity were £47,269 (2021 - £44,493).

The total funds held by the charity at 31 March 2022 was £1,120,184 (2021 - £1,131,588) Restricted funds totalled £5,703 (2021 - £4,256) and designated funds totalled £1,067,212 (2021 - £1,1082,839) which equals the property net book value after deducting the charity bank loan secured against it.

#### **RISK POLICY**

The Trustees have introduced a formal risk management process to assess risks to the Charity and implement risk management strategies. This involves identifying the major strategic, business, and operational risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. This is an on-going process, with the risk register being updated on a regular basis. The Trustees believe the largest risk facing the Charity to be the risk of loss of the premises due to fire or accident. This risk is mitigated by an insurance policy.

#### **TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for their annual report and for the preparation of the financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial period, and of the incoming resources and application of them for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the Charity will continue on that basis;
- observe the methods and principles in the applicable Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charitable Company's transactions and to disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that any statements of account comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MOWBRAY COMMUNITY CHURCH**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**TRUSTEES' REPORT**

Each Trustee has taken the steps they ought to have taken as a Trustee in order to make themselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information. The Trustees confirm that there is no relevant information that they know of and which they know the Independent Examiner is unaware of.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

*Matt Wood*

.....  
Matt Wood, Trustee

Date: 31 January 2023

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOWBRAY COMMUNITY CHURCH

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022, which are set out on pages 7 to 18.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Wearing*

.....  
Sarah Wearing, FCA, DChA  
31 January 2023

HPH, Chartered Accountants  
Conyngham Hall Business Centre  
Bond End  
KNARESBOROUGH  
HG5 9AY



**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)  
YEAR ENDED 31 MARCH 2022**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>INCOME</b>					
<b>Donations</b>	<b>3</b>	269,017	7,488	276,505	264,195
<b>Other trading activities</b>					
Fundraising		2,468	-	2,468	1,768
Rent Received		240	-	240	140
Other		400	-	400	-
<b>TOTAL INCOME</b>		<b>272,125</b>	<b>7,488</b>	<b>279,613</b>	<b>266,103</b>
<b>EXPENDITURE</b>					
<b>Charitable activities</b>	<b>6</b>	284,976	6,041	291,017	315,695
<b>TOTAL EXPENDITURE</b>		<b>284,976</b>	<b>6,041</b>	<b>291,017</b>	<b>315,695</b>
<b>Net income / (expenditure)</b>		<b>(12,851)</b>	<b>1,447</b>	<b>(11,404)</b>	<b>(49,592)</b>
Transfers between funds	<b>11</b>	-	-	-	-
<b>Net movement in funds</b>		<b>(12,851)</b>	<b>1,447</b>	<b>(11,404)</b>	<b>(49,592)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,127,332	4,256	1,131,588	1,181,180
<b>Total funds carried forward</b>	<b>12</b>	<b>£ 1,114,481</b>	<b>£ 5,703</b>	<b>£ 1,120,184</b>	<b>£ 1,131,588</b>

All activities derive from continuing operations.

The notes on pages 10 to 18 form part of the accounts.

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**BALANCE SHEET****AS AT 31 MARCH 2022**

Company registration number: 07286282

	Note	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	7		1,427,516		1,466,527
<b>CURRENT ASSETS</b>					
Debtors	8	14,870		14,570	
Cash at bank and in hand	14	44,078		41,961	
		58,948		56,531	
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	9	(23,576)		(25,929)	
<b>NET CURRENT ASSETS</b>			35,372		30,602
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,462,888		1,497,129
<b>LIABILITIES: amounts falling due after more than one year</b>	10		(342,704)		(365,541)
<b>TOTAL NET ASSETS</b>			£ 1,120,184		£ 1,131,588
<b>THE FUNDS OF THE CHARITY</b>					
Restricted Funds	11		5,703		4,256
Unrestricted Funds					
- Designated Funds	11		1,067,212		1,082,839
- Undesignated Funds	11		47,269		44,493
<b>TOTAL FUNDS</b>			£ 1,120,184		£ 1,131,588

For the financial year ended 31 March 2022, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 10 to 18 form part of the accounts.

These financial statements were approved by the trustees on 31 January 2023 and signed on its behalf by:

*Matt Wood*

M. Wood - Trustee

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Net cash provided by operating activities (Note 13)</b>		35,740		21,575
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	-		(2,625)	
<b>Net cash provided by investing activities</b>		-		(2,625)
<b>Cash flows from financing activities</b>				
Repayments of borrowings	(33,623)		(33,452)	
		(33,623)		(33,452)
<b>Change in cash and cash equivalents in the year</b>		2,117		(14,502)
Cash and cash equivalents at beginning of the year		41,961		56,463
<b>Cash and cash equivalents at end of the year (Note 14)</b>		£ 44,078		£ 41,961

## **MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

#### **1 GENERAL INFORMATION**

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.07286282).

The address of its registered office is Westmoreland House, Westmoreland Street, Harrogate, HG1 5AT.

Trustees guarantee to pay up to £1 of costs and liabilities incurred, if the Charity were to be dissolved.

#### **2 ACCOUNTING POLICIES**

##### **2.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no material adjustments to the comparative figures.

Mowbray Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **2.2 Going Concern policy**

The Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on loans provided by the members of the congregation and a bank loan, disclosed in notes 5 and 10. They continue to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **2.3 Fund accounting**

The Trustees have a defined policy for identification of different types of income:

- a) Designated funds are unrestricted funds set aside at the discretion of the Trustees' for specific purposes.
- b) Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
- c) Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charitable company.

Further details of each fund are disclosed in note 11.

##### **2.4 Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

### 2 ACCOUNTING POLICIES (continued)

#### 2.5 Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift which they relate.

Investment income is recognised on a receivable basis.

#### 2.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Costs are allocated on the following basis:

Cost of generating funds	- actual cost basis.
Charitable activities	- actual cost basis except for those included in support costs.
Support costs	- allocated to charitable activities on an equal basis.

#### 2.7 Tangible fixed assets and depreciation

Fixed assets for use by the Charity are capitalised at cost, for items above £2,000. Donated assets are valued at market value on donation. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	50 year straight line basis
Fixtures, fittings and equipment	10 year straight line basis

#### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### 2.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

#### 2.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2.11 Pension costs

The Charitable Company operates a defined contribution pension scheme and pays into personal pension plans. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>3 DONATIONS</b>	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Appeals and donations	230,498	5,488	235,986	222,385
Grant income	-	2,000	2,000	2,250
Gift Aid tax reclaimed	38,519	-	38,519	39,560
	<u>£ 269,017</u>	<u>£ 7,488</u>	<u>£ 276,505</u>	<u>£ 264,195</u>

In 2021 £6,860 of donations were restricted.

<b>4 TOTAL STAFF COSTS</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and Salaries	123,519	128,987
Social Security Costs	3,930	4,742
Employer Pension Contributions	3,882	5,782
Other Employment Costs	381	352
	<u>£ 131,712</u>	<u>£ 139,863</u>

No employee earned £60,000 per annum or more in the year.

<b>Number of employees</b>	<b>2022 No.</b>	<b>2021 No.</b>
The average number of employees during the year were:		
Charitable activities	11	9
	<u>11</u>	<u>9</u>

The number of employees on the payroll as at March 2022 was 10 (2021 - 11).

Two members of the leadshership team are on the payroll and therefore included as key management personnel.

	<b>2022 £</b>	<b>2021 £</b>
Total emoluments paid to the key management personnel	<u>£ 69,723</u>	<u>£ 80,009</u>

**5 TRUSTEES' REMUNERATION AND EXPENSES**

During the year no remuneration or other reimbursed expenses were paid to the trustees (2021 - £nil).

There were no other related party transactions during the year.

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022****6 ANALYSIS OF EXPENDITURE**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>6.1 Charitable activities</b>				
Youth ministries	6,451	695	7,146	4,385
Community work	18,930	2,656	21,586	17,822
Missionary	44,386	2,440	46,826	48,870
Teaching and Evangelism	850	-	850	2,995
Employment costs	131,712	-	131,712	139,863
Depreciation of freehold property	36,078	-	36,078	36,078
Depreciation of fixtures and fittings	2,683	250	2,933	16,495
Support costs	43,886	-	43,886	49,187
	<u>£ 284,976</u>	<u>£ 6,041</u>	<u>£ 291,017</u>	<u>£ 315,695</u>

In 2021 £7,152 of Charitable Activities were restricted.

**6.2 Support costs**

Rates	411	-	411	581
Light, heat and power	4,810	-	4,810	6,724
Insurance	2,878	-	2,878	2,744
Repairs and renewals	12,882	-	12,882	7,198
Telephone and fax	2,811	-	2,811	3,453
Office expenses	91	-	91	2,380
Printing, postage and stationery	2,732	-	2,732	1,767
Advertising	-	-	-	1,397
Accountancy fees	4,272	-	4,272	4,710
Legal and professional fees	1,617	-	1,617	1,597
Bank charges and interest	143	-	143	6
Loan interest	11,239	-	11,239	16,630
	<u>£ 43,886</u>	<u>£ -</u>	<u>£ 43,886</u>	<u>£ 49,187</u>

In 2021 £nil of support costs were restricted.

Accountancy fees includes:

Independent examination	1,320	1,320
Statutory accounts preparation	1,847	2,377
Payroll administration costs	1,105	1,119
	<u>£ 4,272</u>	<u>£ 4,816</u>

**MOWBRAY COMMUNITY CHURCH**

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022****7 TANGIBLE FIXED ASSETS**

	Land & buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 April 2021	1,803,877	164,950	1,968,827
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2022	1,803,877	164,950	1,968,827
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2021	349,516	152,784	502,300
Charge for year	36,078	2,933	39,011
	<hr/>	<hr/>	<hr/>
At 31 March 2022	385,594	155,717	541,311
	<hr/>	<hr/>	<hr/>
<b>Net Book Amounts</b>			
At 31 March 2022	£ 1,418,283	£ 9,233	£ 1,427,516
	<hr/>	<hr/>	<hr/>
At 31 March 2021	£ 1,454,361	£ 12,166	£ 1,466,527
	<hr/>	<hr/>	<hr/>

	2022 £	2021 £
<b>8 DEBTORS</b>		
Trade debtors	-	1,550
Prepayments and accrued income	3,463	3,264
Gift Aid	9,418	9,756
Other debtors	1,989	-
	<hr/>	<hr/>
	£ 14,870	£ 14,570
	<hr/>	<hr/>



**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>9 LIABILITIES: Amounts falling due within one year</b>		
Trade creditors	-	1,900
Bank loans and overdrafts	18,003	17,550
Social security and other taxes	-	2,617
Accruals	4,875	3,540
Pension	698	322
	<u>£ 23,576</u>	<u>£ 25,929</u>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>10 LIABILITIES: Amounts falling due after more than one year</b>		
Bank loans and overdrafts	342,704	365,541
	<u>£ 342,704</u>	<u>£ 365,541</u>
After more than five years by instalments	266,698	287,420
	<u>£ 266,698</u>	<u>£ 287,420</u>
<b>Bank loans and overdrafts</b>		
Within one year	18,003	17,550
Within two to five years	76,006	78,121
After more than five years	266,698	287,420
	<u>£ 360,707</u>	<u>£ 383,091</u>

The total bank loan of £360,707 (2021 - £383,091) is secured on the property, Westmoreland House. The loan represents 25% (2021 - 26%) of the value of the property against which it is charged.

**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022****11 FUNDS**

	<b>Balance at 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
Missionaries - Christmas gifts	-	2,440	(2,440)	-	-
Life Skills	2,506	2,000	(303)	-	4,203
Evangelism Trailer	1,750	-	(250)	-	1,500
Youth Ministries Events	-	695	(695)	-	-
Community Outreach Events	-	2,353	(2,353)	-	-
	<u>4,256</u>	<u>7,488</u>	<u>(6,041)</u>	<u>-</u>	<u>5,703</u>
<b>Unrestricted Funds</b>					
<b>Designated</b>					
Property Fund	1,080,936	-	(50,000)	34,373	1,065,309
Billboard campaign	1,903	-	-	-	1,903
	<u>1,082,839</u>	<u>-</u>	<u>(50,000)</u>	<u>34,373</u>	<u>1,067,212</u>
<b>Undesignated</b>					
Free reserves	44,493	272,125	(234,976)	(34,373)	47,269
Total Unrestricted Funds	<u>1,127,332</u>	<u>272,125</u>	<u>(284,976)</u>	<u>-</u>	<u>1,114,481</u>
Total Funds	<u>£ 1,131,588</u>	<u>£ 279,613</u>	<u>£ (291,017)</u>	<u>£ -</u>	<u>£ 1,120,184</u>

  

	<b>Balance at 1 April 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
Missionaries - Christmas gifts	-	2,610	(4,652)	2,042	-
Job Club	-	2,250	(2,250)	-	-
Life Skills	-	2,000	-	506	2,506
Evangelism Trailer	2,500	-	(250)	(500)	1,750
	<u>2,500</u>	<u>6,860</u>	<u>(7,152)</u>	<u>2,048</u>	<u>4,256</u>
<b>Unrestricted Funds</b>					
<b>Designated</b>					
Property Fund	1,114,562	-	(69,203)	35,577	1,080,936
Billboard campaign	-	3,300	(1,397)	-	1,903
	<u>1,114,562</u>	<u>3,300</u>	<u>(70,600)</u>	<u>35,577</u>	<u>1,082,839</u>
<b>Undesignated</b>					
Free reserves	64,118	255,943	(237,943)	(37,625)	44,493
Total Unrestricted Funds	<u>1,178,680</u>	<u>259,243</u>	<u>(308,543)</u>	<u>(2,048)</u>	<u>1,127,332</u>
Total Funds	<u>£ 1,181,180</u>	<u>£ 266,103</u>	<u>£ (315,695)</u>	<u>£ -</u>	<u>£ 1,131,588</u>

The transfers in the year represent unrestricted income being used to support restricted and designated projects or monies allocated by trustees for specific designated purposes.



**MOWBRAY COMMUNITY CHURCH**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022****13 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period</b>	(11,404)	(49,592)
<i>Adjustments for:</i>		
Loan interest	11,239	16,630
Depreciation charges	39,011	52,573
Decrease / (Increase) in trade and other debtors	(300)	969
Decrease / (Increase) in trade and other creditors	(2,806)	995
<b>Net cash provided by operating activities</b>	<b>£ 35,740</b>	<b>£ 21,575</b>

**14 ANALYSIS OF CASH AND CASH EQUIVALENTS**

Cash in hand	44,078	41,961
<b>Total cash and cash equivalents</b>	<b>£ 44,078</b>	<b>£ 41,961</b>

**15 ANALYSIS OF CHANGES IN NET DEBT**

	At the start of year	Cash-flows	At end of year
Cash	41,961	2,117	44,078
Loans falling due within one year	(17,550)	(453)	(18,003)
Loans falling due after more than one year	(365,541)	22,837	(342,704)
	<b>£ (341,130)</b>	<b>£ 24,501</b>	<b>£ (316,629)</b>