

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

Annual Report and Financial Statements for the Year Ended 31 March 2021

HPH
Chartered Accountants
Conyngham Hall Business Centre
Bond End
Knaresborough
North Yorkshire
HG5 9AY

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Mowbray Community Church
Charity registration number	1136824
Company registration number	07286282
Registered office	Westmoreland House Westmoreland Street Harrogate North Yorkshire HG1 5AT
Trustees	D. Collett S. Fry A. Fowler (Appointed 3 April 2020) S. Jamieson M. P. Wood, Treasurer A. Mitchell (Resigned 3 April 2020) M Harrison (Appointed 3 April 2020)
Elders	D. Collett S. Fry (Resigned 1 January 2021) A. Fowler (Appointed 3 April 2020) S. Jamieson M. P. Wood A. Mitchell (Resigned 3 April 2020) M Harrison (Appointed 3 April 2020) D. Bolton T. Lewis
Independent Examiner	Sarah Wearing, FCA, DChA HPH Chartered Accountants Conyngham Hall Business Centre Bond End Knaresborough North Yorkshire HG5 9AY

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TRUSTEES' REPORT

The Trustees of Mowbray Community Church are directors for the purposes of company law and trustees for the purposes of charity law (hereinafter referred to as "the Trustees"). The Trustees present their report and accounts for Mowbray Community Church for the period 1 April 2020 to 31 March 2021.

GOVERNING DOCUMENT

Mayfield Community Church was incorporated as a company limited by guarantee on 16 June 2010, company number 07286282, and received charitable status on 12 July 2010, charity number 1136824. The company's name was changed from Mayfield Community Church to Mowbray Community Church (the Charity) on 19 September 2011.

The governing document of the Charity is the Memorandum and Articles of Association dated 16 June 2010.

LEGAL AND ADMINISTRATIVE INFORMATION

This information is presented in pages 1 of the accounts.

OBJECTS OF THE CHARITY

The objects are the advancement of the Christian faith and the worship of God in the United Kingdom and overseas by any means whatsoever and such other charitable purposes as shall further the attainment of this object.

APPOINTMENT OF TRUSTEES

A person may be appointed to the trusteeship by a resolution passed by the elders of MCC. The Trustees, when complete, consist of at least five and not more than twelve individuals of whom at least five must be elder-trustees and up to two may be none elders.

ORGANISATIONAL STRUCTURE

The Charity is managed by a Senior Leadership Team assisted by a Ministry and Operations team of elders and deacons. The Senior Leadership Team is responsible for the principles, direction, and oversight of the church while the Ministry and Operations Team are responsible for operational matters. Remuneration of the charity's key management personnel is set by the Directors and CPI is used as a guide.

The Charity does not have a paid Fundraiser and there are no targeted fundraising initiatives. Fundraising activity is mainly through individual gifts.

REVIEW OF ACTIVITIES DURING THE PERIOD

The Charity continues to seek to achieve its objectives using its facilities to reach out to the wider community in Harrogate as well as supporting its members in Christian service. This includes being a distribution centre for the Foodbank and providing for some of the social needs in the town such as a Drop in Centre for Women. It also plays a major role in the activities of the Bradford-based charity Christians Against Poverty (CAP) which is primarily focused on helping people who are struggling with debt, through this work we have celebrated with many families in Harrogate and surrounding area who have become free of debt as a result of the help from CAP through our debt centre. Alongside these, through CAP we also a Job Club helping people to find employment, and also Life Skills, a course which assists people in basic skills such as managing their money, cooking and welfare issues. The

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Charity has a particular interest in working with Reach Beyond, supporting water projects in poorly developed countries and also with education in Nicaragua.

REVIEW OF ACTIVITIES DURING THE PERIOD (continued)

Some activities were curtailed due to Covid-19 restrictions and enhanced risk-assessments were put in place for all activities that did take place. Sunday services have been held as often as national restrictions have allowed with appropriate precautions and risk assessments. Recognising that some vulnerable members are unable or unwilling to attend in person we have continued to live-stream all our Sunday morning services on YouTube and intend to continue this in future, irrespective of Covid-19.

We have embarked on an initiative with a local charity called Transforming Lives for Good (TLG) which partners with a local school to help bring hope and a future to struggling children.

FUTURE PLANS

As we emerge more fully from all Covid-19 restrictions we look forward to the future and a return to normal. We have been encouraged by the number of new people who have started attending since lockdown, and new couples / families becoming members of the church. The Senior Leadership Team have launched the outline a new 5-year vision which will be shaped and developed with involvement and input from the Church.

PUBLIC BENEFIT

Public benefit is provided through the teaching of the Christian faith, mentoring of adults and children and engagement in the services highlighted above. In addition to the spiritual and eternal benefit of such teaching and mentoring, the core principles at the heart of the Christian faith should, when implemented, lead to constructive and progressive engagement of those mentored with the wider community.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The aims of Mowbray Community Church are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

VOLUNTEERS

The Church also benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

FINANCIAL REVIEW

Financial support for the activities that help the Charity achieve its objects continues to be drawn almost exclusively from voluntary donations by members of Mowbray Community Church, including Gift Aid which is added to eligible gifts. Donations have been given at considerable personal sacrifice and the Trustees are firmly of the view that voluntary donations will continue to meet the Charity's on-going requirements. Financial issues are not the major regulator of the Charity's activities and the Trustees are determined to continue to develop the work of the Charity consistent with its objects and may at times, in faith, go ahead of the apparent financial resources. Although, at times, this approach is likely to stretch the resources and commitment of the church members, this is not considered to be imprudent.

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Currently we support one full time and ten part time members of ministry staff including a CAP Centre Manager, CAP Debt Coach, Youth Worker, Children's Worker, and support staff as well as cleaning staff. We have a vision for increasing our activities anticipating ongoing generous support financially by our members, who share the ambition, to achieve our goals. This is all part of our ambition to raise our profile, improve our pastoral ministry and widen our influence in Harrogate driven by our determination to advance The Faith locally.

RESERVES POLICY

The Charity seeks to maintain cash reserves of at least £25,000 which represents approximately four weeks' expenditure. It also recognises that from time to time this amount will not necessarily be identifiable but is confident that the nature of its membership is such that this amount could be made available should extreme circumstances ever demand such. At the year end the free reserves of the Charity were £44,493 (2020 - £64,118).

The total funds held by the charity at 31 March 2021 was £1,131,588 (2020 - £1,181,180). Restricted funds totalled £4,256 (2020 - £2,500) and designated funds totalled £1,082,839 (2020 - £1,114,562) which equals the property net book value after deducting the charity bank loan secured against it.

RISK POLICY

The Trustees have introduced a formal risk management process to assess risks to the Charity and implement risk management strategies. This involves identifying the major strategic, business, and operational risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. This is an on-going process, with the risk register being updated on a regular basis. The Trustees believe the largest risk facing the Charity to be the risk of loss of the premises due to fire or accident. This risk is mitigated by an insurance policy.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for their annual report and for the preparation of the financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial period, and of the incoming resources and application of them for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the Charity will continue on that basis;
- observe the methods and principles in the applicable Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charitable Company's transactions and to disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that any statements of account comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Each Trustee has taken the steps they ought to have taken as a Trustee in order to make themselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information. The Trustees confirm that there is no relevant information that they know of and which they know the Independent Examiner is unaware of.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

.....
Matt Wood, Trustee
Date: 31 January 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOWBRAY COMMUNITY CHURCH**

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021, which are set out on pages 7 to 18.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sarah Wearing, FCA, DChA
31 January 2022

HPH, Chartered Accountants
Conyngham Hall Business Centre
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North Yorkshire
HG5 9AY

MOWBRAY COMMUNITY CHURCH

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STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
INCOME					
Donations	3	257,335	6,860	264,195	270,531
Other trading activities					
Fundraising		1,768	-	1,768	7,911
Rent Received		140	-	140	6,485
TOTAL INCOME		<u>259,243</u>	<u>6,860</u>	<u>266,103</u>	<u>284,927</u>
EXPENDITURE					
Charitable activities	6	308,543	7,152	315,695	301,404
TOTAL EXPENDITURE		<u>308,543</u>	<u>7,152</u>	<u>315,695</u>	<u>301,404</u>
Net income / (expenditure)		(49,300)	(292)	(49,592)	(16,477)
Transfers between funds	11	(2,048)	2,048	-	-
Net movement in funds		<u>(51,348)</u>	<u>1,756</u>	<u>(49,592)</u>	<u>(16,477)</u>
Reconciliation of funds					
Total funds brought forward		1,178,680	2,500	1,181,180	1,197,657
Total funds carried forward	12	<u>£ 1,127,332</u>	<u>£ 4,256</u>	<u>£ 1,131,588</u>	<u>£ 1,181,180</u>

All activities derive from continuing operations.
The notes on pages 10 to 18 form part of the accounts.

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BALANCE SHEET AS AT 31 MARCH 2021 Company registration number: 07286282

	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible Assets	7	1,466,527	1,516,475
CURRENT ASSETS			
Debtors	8	14,570	15,539
Cash at bank and in hand	14	41,961	56,463
		<u>56,531</u>	<u>72,002</u>
LIABILITIES			
Creditors: amounts falling due within one year	9	(25,929)	(25,807)
NET CURRENT ASSETS		<u>30,602</u>	<u>46,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,497,129</u>	<u>1,562,670</u>
LIABILITIES: amounts falling due after more than one year	10	(365,541)	(381,490)
TOTAL NET ASSETS		<u>£ 1,131,588</u>	<u>£ 1,181,180</u>
THE FUNDS OF THE CHARITY			
Restricted Funds	11	4,256	2,500
Unrestricted Funds			
- Designated Funds	11	1,082,839	1,114,562
- Undesignated Funds	11	44,493	64,118
TOTAL FUNDS		<u>£ 1,131,588</u>	<u>£ 1,181,180</u>

For the financial year ended 31 March 2021, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 10 to 18 form part of the accounts.

These financial statements were approved by the trustees on 31 January 2022 and signed on its behalf by:

M. Wood - Trustee

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Net cash provided by operating activities (Note 13)		21,575		51,957
Cash flows from investing activities				
Purchase of property, plant and equipment	(2,625)		-	
Net cash provided by investing activities		(2,625)		-
Cash flows from financing activities				
Repayments of borrowings	(33,452)		(35,022)	
		(33,452)		(35,022)
Change in cash and cash equivalents in the year		(14,502)		16,935
Cash and cash equivalents at beginning of the year		56,463		39,528
Cash and cash equivalents at end of the year (Note 14)		£ 41,961		£ 56,463

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.07286282).

The address of its registered office is Westmoreland House, Westmoreland Street, Harrogate, HG1 5AT.

2 ACCOUNTING POLICIES

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no material adjustments to the comparative figures.

Mowbray Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Going Concern policy

The Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on loans provided by the members of the congregation and a bank loan, disclosed in notes 5 and 10. They continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Fund accounting

The Trustees have a defined policy for identification of different types of income:

- a) Designated funds are unrestricted funds set aside at the discretion of the Trustees' for specific purposes.
- b) Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
- c) Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charitable company.

Further details of each fund are disclosed in note 11.

2.4 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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2 ACCOUNTING POLICIES (continued)

2.5 Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift which they relate.

Investment income is recognised on a receivable basis.

2.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Costs are allocated on the following basis:

Cost of generating funds	- actual cost basis.
Charitable activities	- actual cost basis except for those included in support costs.
Support costs	- allocated to charitable activities on an equal basis.

2.7 Tangible fixed assets and depreciation

Fixed assets for use by the Charity are capitalised at cost, for items above £2,000. Donated assets are valued at market value on donation. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	50 year straight line basis
Fixtures, fittings and equipment	10 year straight line basis

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

2.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.11 Pension costs

The Charitable Company operates a defined contribution pension scheme and pays into personal pension plans. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

3 DONATIONS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Appeals and donations	217,775	4,610	222,385	227,565
Grant income	-	2,250	2,250	3,000
Gift Aid tax reclaimed	39,560	-	39,560	39,966
	<u>£ 257,335</u>	<u>£ 6,860</u>	<u>£ 264,195</u>	<u>£ 270,531</u>

In 2019 £8,323 of donations were restricted.

4 TOTAL STAFF COSTS

	2021 £	2020 £
Wages and Salaries	128,987	110,997
Social Security Costs	4,742	6,042
Employer Pension Contributions	5,782	4,161
Other Employment Costs	352	359
	<u>£ 139,863</u>	<u>£ 121,559</u>

No employee earned £60,000 per annum or more in the year.

Number of employees

The average number of employees during the year were:

	2021 No.	2020 No.
Charitable activities	11	9
	<u>11</u>	<u>9</u>

The number of employees on the payroll as at March 2021 was 11 (2020 - 10).

Three members of the leadshership team are on the payroll and therefore included as key management personnel.

	2021 £	2020 £
Total emoluments paid to the key management personnel	<u>£ 80,009</u>	<u>£ 80,395</u>

5 TRUSTEES' REMUNERATION AND EXPENSES

During the year no remuneration or other reimbursed expenses were paid to the trustees (2020 - £nil).

There were no other related party transactions during the year.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

6 ANALYSIS OF EXPENDITURE

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
6.1 Charitable activities				
Youth ministries	4,385	-	4,385	9,187
Community work	17,822	-	17,822	19,385
Missionary	44,218	4,652	48,870	40,979
Teaching and Evangelism	2,995	-	2,995	5,390
Employment costs	137,613	2,250	139,863	121,559
Depreciation of freehold property	36,078	-	36,078	36,078
Depreciation of fixtures and fittings	16,245	250	16,495	16,233
Support costs	49,187	-	49,187	52,593
	<u>£ 308,543</u>	<u>£ 7,152</u>	<u>£ 315,695</u>	<u>£ 301,404</u>

In 2020 £5,920 of Charitable Activities were restricted.

6.2 Support costs

Rates	581	-	581	819
Light, heat and power	6,724	-	6,724	6,523
Insurance	2,744	-	2,744	2,621
Repairs and renewals	7,198	-	7,198	10,527
Telephone and fax	3,453	-	3,453	1,667
Office expenses	2,380	-	2,380	2,602
Printing, postage and stationery	1,767	-	1,767	2,076
Advertising	1,397	-	1,397	1,475
Accountancy fees	4,710	-	4,710	4,816
Legal and professional fees	1,597	-	1,597	1,892
Bank charges and interest	6	-	6	213
Loan interest	16,630	-	16,630	17,362
	<u>£ 49,187</u>	<u>£ -</u>	<u>£ 49,187</u>	<u>£ 52,593</u>

In 2020 £nil of support costs were restricted.

Accountancy fees includes:

Independent examination	1,320	1,320
Statutory accounts preparation	2,271	2,377
Payroll administration costs	1,119	1,119
	<u>£ 4,710</u>	<u>£ 4,816</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

7 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2020	1,803,877	162,325	1,966,202
Additions	-	2,625	2,625
At 31 March 2021	1,803,877	164,950	1,968,827
Depreciation			
At 1 April 2020	313,438	136,289	449,727
Charge for year	36,078	16,495	52,573
At 31 March 2021	349,516	152,784	502,300
Net Book Amounts			
At 31 March 2021	£ 1,454,361	£ 12,166	£ 1,466,527
At 31 March 2020	£ 1,490,439	£ 26,036	£ 1,516,475

	2021 £	2020 £
8 DEBTORS		
Trade debtors	1,550	2,864
Prepayments	3,264	2,925
Accrued income	9,756	9,750
	£ 14,570	£ 15,539

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	2021 £	2020 £
9 LIABILITIES: Amounts falling due within one year		
Trade creditors	1,900	-
Bank loans and overdrafts	17,550	18,423
Social security and other taxes	2,617	2,434
Accruals	3,540	4,608
Pension	322	342
	<u>£ 25,929</u>	<u>£ 25,807</u>
	2021 £	2020 £
10 LIABILITIES: Amounts falling due after more than one year		
Bank loans and overdrafts	365,541	381,490
	<u>£ 365,541</u>	<u>£ 381,490</u>
After more than five years by instalments	287,420	299,485
	<u>£ 287,420</u>	<u>£ 299,485</u>
Bank loans and overdrafts		
Within one year	17,550	18,423
Within two to five years	78,121	82,005
After more than five years	287,420	299,485
	<u>£ 383,091</u>	<u>£ 399,913</u>

The total bank loan of £383,091 (2020 - £399,913) is secured on the property, Westmoreland House. The loan represents 26% (2020 - 27%) of the value of the property against which it is charged.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

11 FUNDS

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Restricted Funds					
Missionaries - Christmas gifts	-	2,610	(4,652)	2,042	-
Job Club	-	2,250	(2,250)	-	-
Life Skills	-	2,000	-	506	2,506
Evangelism Trailer	2,500	-	(250)	(500)	1,750
	<u>2,500</u>	<u>6,860</u>	<u>(7,152)</u>	<u>2,048</u>	<u>4,256</u>
Unrestricted Funds					
Designated					
Property Fund	1,114,562	-	(69,203)	35,577	1,080,936
Billboard campaign		3,300	(1,397)	-	1,903
	<u>1,114,562</u>	<u>3,300</u>	<u>(70,600)</u>	<u>35,577</u>	<u>1,082,839</u>
Undesignated					
Free reserves	64,118	255,943	(237,943)	(37,625)	44,493
Total Unrestricted Funds	<u>1,178,680</u>	<u>259,243</u>	<u>(308,543)</u>	<u>(2,048)</u>	<u>1,127,332</u>
Total Funds	<u>£ 1,181,180</u>	<u>£ 266,103</u>	<u>£ (315,695)</u>	<u>£ -</u>	<u>£ 1,131,588</u>

	Balance at 1 April 2019	Income	Expenditure	Transfers	Balance at 31 March 2020
	£	£	£	£	£
Restricted Funds					
Missionaries - Christmas gifts	-	1,315	(2,652)	1,337	-
Job Club	-	3,000	(3,018)	18	-
Evangelism Trailer	2,750		(250)	-	2,500
	<u>2,750</u>	<u>4,315</u>	<u>(5,920)</u>	<u>1,355</u>	<u>2,500</u>
Unrestricted Funds					
Designated					
Property Fund	1,148,968	-	(69,423)	35,017	1,114,562
Youth Ministries	-	297	(4,192)	3,895	-
	<u>1,148,968</u>	<u>297</u>	<u>(73,615)</u>	<u>38,912</u>	<u>1,114,562</u>
Undesignated					
Free reserves	45,939	280,315	(221,869)	(40,267)	64,118
Total Unrestricted Funds	<u>1,194,907</u>	<u>280,612</u>	<u>(295,484)</u>	<u>(1,355)</u>	<u>1,178,680</u>
Total Funds	<u>£ 1,197,657</u>	<u>£ 284,927</u>	<u>£ (301,404)</u>	<u>£ -</u>	<u>£ 1,181,180</u>

The transfers in the year represent unrestricted income being used to support restricted and designated projects or monies allocated by trustees for specific designated purposes.

MOWBRAY COMMUNITY CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

11 FUNDS (continued)

Designated Funds

The Property Fund represents the net book value of the Church and integral fixtures and fittings, which are held to enable the Charitable Company to achieve its charitable objects, less loans against these assets.

Billboard Fund represents monies received for a advertising campaign in the local area.

Restricted Funds

The Missionary Christmas Fund represents monies for missionary work and gifts at Christmas time.

The Job Club fund is monies received to help people find employment.

The Womens Project Trust is money received to run a drop in centre for women.

The Evangelism Trailer fund was money received for a trailer, which has been included in fixed assets and depreciated in the year.

12 NET ASSETS BY FUND

	Undesignated Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Current year				
Tangible Fixed Assets	-	1,464,777	1,750	1,466,527
Current Assets	54,025	-	2,506	56,531
Current Liabilities	(6,479)	(19,450)	-	(25,929)
Longterm Liabilities	-	(365,541)	-	(365,541)
At 31 March 2021	£ 47,546	£ 1,079,786	£ 4,256	£ 1,131,588
	Undesignated Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Comparative year				
Tangible Fixed Assets	-	1,514,473	2,000	1,516,473
Current Assets	71,502	-	500	72,002
Current Liabilities	(7,384)	(18,423)	-	(25,807)
Longterm Liabilities	-	(381,490)	-	(381,490)
At 31 March 2020	£ 64,118	£ 1,114,560	£ 2,500	£ 1,181,178

MOWBRAY COMMUNITY CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

13 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period	(49,592)	(16,477)
<i>Adjustments for:</i>		
Loan interest	16,630	17,362
Depreciation charges	52,573	52,311
Decrease / (Increase) in trade and other debtors	969	(193)
Decrease / (Increase) in trade and other creditors	995	(1,046)
Net cash provided by operating activities	£ 21,575	£ 51,957

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash in hand	41,961	56,463
Total cash and cash equivalents	£ 41,961	£ 56,463

15 ANALYSIS OF CHANGES IN NET DEBT

	At the start of year	Cash-flows	At end of year
Cash	56,463	(14,502)	41,961
Loans falling due within one year	(18,423)	873	(17,550)
Loans falling due after more than one year	(381,490)	15,949	(365,541)
	£ (343,450)	£ 2,320	£ (341,130)