

MOWBRAY COMMUNITY CHURCH

England & Wales · Charity number 1136824

Details

Other names	MAYFIELD COMMUNITY CHURCH
Status	Registered
Legal form	Previously excepted
Company number	07286282
Registered	2010-07-12
Register	View on the Charity Commission register

Contact

Address	Mowbray Community Church Westmoreland Street Harrogate HG1 5AT
Phone	01423501821
Email	treasurer@harrogate-mcc.com
Website	www.harrogate-mcc.com

Activities

Objects: THE OBJECTS ARE FOR THE PUBLIC BENEFIT AND SPECIFICALLY RESTRICTED TO THE FOLLOWING:1 THE ADVANCEMENT OF THE CHRISTIAN FAITH AND THE WORSHIP OF GOD IN THE UNITED KINGDOM AND OVERSEAS BY ANY MEANS WHATSOEVER; AND2 SUCH OTHER CHARITABLE PURPOSES AS SHALL FURTHER ATTAINMENT OF THE ABOVE OBJECT.

Activities: The objective of the Charitable Company is the advancement of the Chrisitan faith and the worship of God in the United Kingdom and overseas by any means whatsoever and such other charitable purposes as shall further the attainment of this activity may be undertaken.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM AND OVERSEAS
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£270,481	£263,438	-	-
2024-03-31	£331,053	£275,779	-	-
2023-03-31	£309,111	£327,153	-	-
2022-03-31	£279,613	£291,017	-	-
2021-03-31	£266,103	£315,695	-	-

Trustees

Name	Role	Appointed
Brian Coffman		2026-01-19
Giles Roberts		2023-12-17
Matthew Paul Wood		2012-03-28
Robert Allen		2026-01-19
Robert Rushmer		2023-12-17

Accounts

Company registration number: 07286282
Charity registration number: 1136824

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

Annual Report and Financial Statements for the Year Ended 31 March 2025

HPH
Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

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MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Mowbray Community Church
Charity registration number	1136824
Company registration number	07286282
Registered office	Westmoreland House Westmoreland Street HARROGATE North Yorkshire HG1 5AT
Trustees	D Collett M Wood (Treasurer) G Roberts M Wingrave R Rushmer
Elders	D Collett M Wood M Harrison M Wingrave T Fournier R Rushmer G Roberts N Somerville
Independent Examiner	Sarah Wearing, FCA, DChA HPH Chartered Accountants Conyngham Hall Business Centre Bond End KNARESBOROUGH North Yorkshire HG5 9AY

MOWBRAY COMMUNITY CHURCH
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT

The Trustees of Mowbray Community Church are directors for the purposes of company law and trustees for the purposes of charity law (hereinafter referred to as "the Trustees"). The Trustees present their report and accounts for Mowbray Community Church for the year 1 April 2024 to 31 March 2025.

GOVERNING DOCUMENT

Mayfield Community Church was incorporated as a company limited by guarantee on 16 June 2010, company number 07286282, and received charitable status on 12 July 2010, charity number 1136824. The company's name was changed from Mayfield Community Church to Mowbray Community Church (the Charity) on 19 September 2011.

The governing document of the Charity is the Memorandum and Articles of Association dated 16 June 2010.

LEGAL AND ADMINISTRATIVE INFORMATION

This information is presented in pages 1 of the accounts.

OBJECTS OF THE CHARITY

The objects are the advancement of the Christian faith and the worship of God in the United Kingdom and overseas by any means whatsoever and such other charitable purposes as shall further the attainment of this object.

APPOINTMENT OF TRUSTEES

A person may be appointed to the trusteeship by a resolution passed by the elders of MCC. The Trustees, when complete, consist of at least five and not more than twelve individuals of whom at least five must be elder-trustees and up to two may be non elders.

ORGANISATIONAL STRUCTURE

The Charity is managed by a Senior Leadership Team assisted by a Ministry and Operations team of elders and deacons. The Senior Leadership Team is responsible for the principles, direction, and oversight of the church while the Ministry and Operations Team are responsible for operational matters. Remuneration of the charity's key management personnel is set by the Directors and CPI is used as a guide.

The Charity does not have a paid Fundraiser and there are no targeted fundraising initiatives. Fundraising activity is mainly through individual gifts.

REVIEW OF ACTIVITIES DURING THE PERIOD

The Charity continued its core activities in pursuit of its objectives and has seen more individuals coming into membership. MCC continued through a period of interregnum, that is without a full time paid Pastor position, whilst actively continuing the search for a suitable replacement.

MOWBRAY COMMUNITY CHURCH
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT

FUTURE PLANS

A Recruitment Group was formed and is actively engaged in recruiting a new Pastor. Alongside this the Senior Leadership Team have been reviewing the organisational structure to ensure it is best designed to fulfil the Vision and Strategy of the church in future. Other vacancies within the new structure have been identified which the Recruitment Group has been tasked with helping to fill.

PUBLIC BENEFIT

Public benefit is provided through the teaching of the Christian faith, mentoring of adults and children and engagement in the services highlighted above. In addition to the spiritual and eternal benefit of such teaching and mentoring, the core principles at the heart of the Christian faith should, when implemented, lead to constructive and progressive engagement of those mentored with the wider community.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The aims of Mowbray Community Church are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

VOLUNTEERS

The Church also benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

FINANCIAL REVIEW

Financial support for the activities that help the Charity achieve its objects continues to be drawn almost exclusively from voluntary donations by members of Mowbray Community Church, including Gift Aid which is added to eligible gifts. Donations have been given at considerable personal sacrifice and the Trustees are firmly of the view that voluntary donations will continue to meet the Charity's on-going requirements. Financial issues are not the major regulator of the Charity's activities and the Trustees are determined to continue to develop the work of the Charity consistent with its objects and may at times, in faith, go ahead of the apparent financial resources. Although, at times, this approach is likely to stretch the resources and commitment of the church members, this is not considered to be imprudent.

Currently we support a number of part-time staff including a CAP Centre Manager, two CAP Debt Coaches, Children's Worker, and Operational support staff as well as cleaning staff. We have a vision for increasing our activities anticipating ongoing generous support financially by our members, who share the ambition, to achieve our goals. This is all part of our ambition to raise our profile, improve our pastoral ministry and widen our influence in Harrogate driven by our determination to advance The Faith locally.

RESERVES POLICY

The Charity seeks to maintain cash reserves of at least £25,000 which represents approximately four weeks' expenditure. It also recognises that from time to time this amount will not necessarily be identifiable but is confident that the nature of its membership is such that this amount could be made available should extreme circumstances ever demand such. At the year end the free reserves of the Charity were £156,569 (2024 - £121,135).

MOWBRAY COMMUNITY CHURCH
FOR THE YEAR ENDED 31 MARCH 2025
TRUSTEES' REPORT

The total funds held by the charity at 31 March 2025 was £1,164,459 (2024 - £1,157,416) Restricted funds totalled £750 (2024 - £6,352) and designated funds totalled £1,007,140 (2024 - £1,029,929) which equals the property net book value after deducting the charity bank loan secured against it.

RISK POLICY

The Trustees have introduced a formal risk management process to assess risks to the Charity and implement risk management strategies. This involves identifying the major strategic, business, and operational risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. This is an on-going process, with the risk register being updated on a regular basis. The Trustees believe the largest risk facing the Charity to be the risk of loss of the premises due to fire or accident. This risk is mitigated by an insurance policy.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for their annual report and for the preparation of the financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial period, and of the incoming resources and application of them for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the Charity will continue on that basis;
- observe the methods and principles in the applicable Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charitable Company's transactions and to disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that any statements of account comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Trustee has taken the steps they ought to have taken as a Trustee in order to make themselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information. The Trustees confirm that there is no relevant information that they know of and which they know the Independent Examiner is unaware of.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

.....
Matt Wood, Trustee
Date: 3 September 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOWBRAY COMMUNITY CHURCH

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025, which are set out on pages 6 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sarah Wearing, FCA, DChA
3 September 2025

HPH, Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
INCOME					
Donations	3	254,322	11,365	265,687	330,227
Other trading activities					
Rent Received		3,015	-	3,015	-
Other		1,779	-	1,779	826
TOTAL INCOME		259,116	11,365	270,481	331,053
EXPENDITURE					
Charitable activities	6	243,481	19,957	263,438	275,779
TOTAL EXPENDITURE		243,481	19,957	263,438	275,779
Net expenditure		15,635	(8,592)	7,043	55,274
Transfers between funds	11	(2,990)	2,990	-	-
Net movement in funds		12,645	(5,602)	7,043	55,274
Reconciliation of funds					
Total funds brought forward		1,151,064	6,352	1,157,416	1,102,142
Total funds carried forward	12	£ 1,163,709	£ 750	£ 1,164,459	£ 1,157,416

All activities derive from continuing operations.

The notes on pages 9 to 17 form part of the accounts.

MOWBRAY COMMUNITY CHURCH

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BALANCE SHEET AS AT 31 MARCH 2025 Company registration number: 07286282

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		1,317,193		1,355,434
CURRENT ASSETS					
Debtors	8	14,210		38,259	
Cash at bank and in hand	14	147,120		95,084	
			161,330	133,343	
LIABILITIES					
Creditors: amounts falling due within one year	9	(27,100)		(26,553)	
NET CURRENT ASSETS			134,230	106,790	
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,451,423	1,462,224	
LIABILITIES: amounts falling due after more than one year	10	(286,964)		(304,808)	
TOTAL NET ASSETS			£ 1,164,459	£ 1,157,416	
THE FUNDS OF THE CHARITY					
Restricted Funds	11	750		6,352	
Unrestricted Funds					
- Designated Funds	11	1,007,140		1,029,929	
- Undesignated Funds	11	156,569		121,135	
TOTAL FUNDS			£ 1,164,459	£ 1,157,416	

For the financial year ended 31 March 2025, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 9 to 17 form part of the accounts.

These financial statements were approved by the trustees on 3 September 2025 and signed on its behalf by:

M. Wood - Director and Trustee

MOWBRAY COMMUNITY CHURCH

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	2025		2024	
	£	£	£	£
Net cash provided by operating activities (Note 13)		96,566		109,341
Cash flows from investing activities				
Purchase of property, plant and equipment	-		(4,000)	
Net cash provided by investing activities		-		(4,000)
Cash flows from financing activities				
Repayments of borrowings	(44,530)		(44,200)	
		(44,530)		(44,200)
Change in cash and cash equivalents in the year		52,036		61,141
Cash and cash equivalents at beginning of the year		95,084		33,943
Cash and cash equivalents at end of the year (Note 14)		£ 147,120		£ 95,084

The notes on pages 9 to 17 form part of the accounts.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.07286282).

The address of its registered office is Westmoreland House, Westmoreland Street, Harrogate, HG1 5AT.

Trustees guarantee to pay up to £1 of costs and liabilities incurred, if the Charity were to be dissolved.

2 ACCOUNTING POLICIES

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no material adjustments to the comparative figures.

Mowbray Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Going Concern policy

The Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on a bank loan, disclosed in note 10. They continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Fund accounting

The Trustees have a defined policy for identification of different types of income:

- a) Designated funds are unrestricted funds set aside at the discretion of the Trustees' for specific purposes.
- b) Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
- c) Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charitable company.

Further details of each fund are disclosed in note 11.

2.4 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

2 ACCOUNTING POLICIES (continued)

2.5 Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift which they relate.

Investment income is recognised on a receivable basis.

2.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Costs are allocated on the following basis:

Cost of generating funds	- actual cost basis.
Charitable activities	- actual cost basis except for those included in support costs.
Support costs	- allocated to charitable activities on an equal basis.

2.7 Tangible fixed assets and depreciation

Fixed assets for use by the Charity are capitalised at cost, for items above £2,000. Donated assets are valued at market value on donation. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	50 year straight line basis
Fixtures, fittings and equipment	10 year straight line basis

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

2.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.11 Pension costs

The Charitable Company operates a defined contribution pension scheme and pays into personal pension plans. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

3 DONATIONS	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Appeals and donations	223,141	7,865	231,006	279,601
Grant income	-	3,500	3,500	16,812
Gift Aid tax reclaimed	31,181	-	31,181	33,814
	<u>£ 254,322</u>	<u>£ 11,365</u>	<u>£ 265,687</u>	<u>£ 330,227</u>

In 2024 £38,403 of donations were restricted.

4 TOTAL STAFF COSTS	2025 £	2024 £
Wages and Salaries	68,966	70,590
Social Security Costs	-	-
Employer Pension Contributions	612	515
	<u>£ 69,578</u>	<u>£ 71,105</u>

No employee earned £60,000 per annum or more in the year.

Number of employees	2025 No.	2024 No.
The average number of employees during the year were:		
Charitable activities	10	10
	<u>10</u>	<u>10</u>

The number of employees on the payroll as at March 2025 was 10 (2024 - 10).

No member of the leadership team was on the payroll during the year. There were no key management personnel. The Church has had no pastor during the year and is still actively seeking to fill this position.

	2025 £	2024 £
Total emoluments paid to the key management personnel	<u>£ -</u>	<u>£ 1,258</u>

5 TRUSTEES' REMUNERATION AND EXPENSES

During the year no remuneration or other reimbursed expenses were paid to the trustees (2024 - £nil).

There were no other related party transactions during the year.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

6 ANALYSIS OF EXPENDITURE

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
6.1 Charitable activities				
Youth ministries	15,230	3,795	19,025	11,245
Community work	17,368	10,864	28,232	38,518
Missionary	36,695	5,048	41,743	43,443
Teaching and Evangelism	-	-	-	1,404
Employment costs	69,578	-	69,578	71,105
Depreciation of freehold property	36,078	-	36,078	36,078
Depreciation of fixtures and fittings	1,913	250	2,163	2,163
Support costs	66,619	-	66,619	71,823
	<u>£ 243,481</u>	<u>£ 19,957</u>	<u>£ 263,438</u>	<u>£ 275,779</u>

In 2024 £36,391 of Charitable Activities were restricted.

6.2 Support costs

Rates	996	-	996	920
Light, heat and power	11,155	-	11,155	8,622
Insurance	3,281	-	3,281	2,258
Repairs and renewals	10,239	-	10,239	16,197
Telephone and fax	3,271	-	3,271	3,095
Office expenses	954	-	954	3,002
Printing, postage and stationery	1,903	-	1,903	1,577
Accountancy fees	5,319	-	5,319	5,482
Legal and professional fees	2,317	-	2,317	2,180
Bank charges and interest	98	-	98	144
Loan interest	27,086	-	27,086	28,346
	<u>£ 66,619</u>	<u>£ -</u>	<u>£ 66,619</u>	<u>£ 71,823</u>

In 2024 £nil of support costs were restricted.

Accountancy fees includes:

Independent examination	1,590	1,545
Statutory accounts preparation	2,514	2,498
Payroll administration costs	1,215	1,439
	<u>£ 5,319</u>	<u>£ 5,482</u>

MOWBRAY COMMUNITY CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

7 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2024	1,803,877	168,950	1,972,827
Additions	-	-	-
At 31 March 2025	1,803,877	168,950	1,972,827
Depreciation			
At 1 April 2024	457,750	159,643	617,393
Charge for year	36,078	2,163	38,241
At 31 March 2025	493,828	161,806	655,634
Net Book Amounts			
At 31 March 2025	£ 1,310,049	£ 7,144	£ 1,317,193
At 31 March 2024	£ 1,346,127	£ 9,307	£ 1,355,434

	2025 £	2024 £
8 DEBTORS		
Trade debtors	3,315	400
Prepayments and accrued income	3,377	3,219
Gift Aid	7,518	34,640
	£ 14,210	£ 38,259

MOWBRAY COMMUNITY CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
9 LIABILITIES: Amounts falling due within one year		
Bank loans and overdrafts	22,339	21,600
Social security and other taxes	490	526
Accruals	4,129	3,928
Pension	142	160
Other creditors	-	339
	<u>£ 27,100</u>	<u>£ 26,553</u>
	2025 £	2024 £
10 LIABILITIES: Amounts falling due after more than one year		
Bank loans and overdrafts	286,964	304,808
	<u>£ 286,964</u>	<u>£ 304,808</u>
After more than five years by instalments	187,528	208,662
	<u>£ 187,528</u>	<u>£ 208,662</u>
Bank loans and overdrafts		
Within one year	22,339	21,600
Within two to five years	99,436	96,146
After more than five years	187,528	208,662
	<u>£ 309,303</u>	<u>£ 326,408</u>

The total bank loan of £309,303 (2024 - £326,408) is secured on the property, Westmoreland House. The loan represents 24% (2024 - 22%) of the value of the property against which it is charged.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

11 FUNDS

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Restricted Funds					
Mission Partners	-	2,480	(4,548)	2,068	-
Life Skills	5,352	3,500	(9,774)	922	-
Evangelism Trailer	1,000	-	(250)	-	750
Youth Ministries Events	-	3,095	(3,095)	-	-
Community Outreach Events	-	1,090	(1,090)	-	-
Fellowship Fund	-	1,200	(1,200)	-	-
	6,352	11,365	(19,957)	2,990	750
Unrestricted Funds					
Designated					
Property Fund	1,028,026	-	(65,074)	44,188	1,007,140
Billboard campaign	1,903	-	-	(1,903)	-
	1,029,929	-	(65,074)	42,285	1,007,140
Undesignated					
Free reserves	121,135	259,116	(178,407)	(45,275)	156,569
Total Unrestricted Funds	1,151,064	259,116	(243,481)	(2,990)	1,163,709
Total Funds	£ 1,157,416	£ 270,481	£ (263,438)	£ -	£ 1,164,459

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Restricted Funds					
Mission Partners	-	10,805	(13,895)	3,090	-
Life Skills		16,812	(11,460)	-	5,352
Evangelism Trailer	1,250	-	(250)	-	1,000
Youth Ministries Events	-	1,673	(1,673)	-	-
Community Outreach Events	-	4,680	(4,680)	-	-
Overseas Mission Aid	-	140	(140)	-	-
Fellowship Fund	-	4,293	(4,293)	-	-
	1,250	38,403	(36,391)	3,090	6,352
Unrestricted Funds					
Designated					
Property Fund	1,046,163	-	(66,337)	48,200	1,028,026
Billboard campaign	1,903	-	-	-	1,903
	1,048,066	-	(66,337)	48,200	1,029,929
Undesignated					
Free reserves	52,826	292,650	(173,051)	(51,290)	121,135
Total Unrestricted Funds	1,100,892	292,650	(239,388)	(3,090)	1,151,064
Total Funds	£ 1,102,142	£ 331,053	£ (275,779)	£ -	£ 1,157,416

The transfers in the year represent unrestricted income being used to support restricted and designated projects or monies allocated by trustees for specific designated purposes.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

11 FUNDS (continued)

Designated Funds

The Property Fund represents the net book value of the Church and integral fixtures and fittings, which are held to enable the Charitable Company to achieve its charitable objects, less loans against these assets.

Billboard Fund represents monies received for a advertising campaign in the local area.

Restricted Funds

The Missionary Partners fund represents monies donated by members to our Mission Partners

The Life Skills fund is monies received towards this particular ministry within Christians Against Poverty.

Youth Ministries Events represents income received for various youth events which took place during the year.

Community Outreach Events represents income received for various events and initiatives which included members from the wider community.

The Evangelism Trailer fund was money received for a trailer, which has been included in fixed assets and depreciated in the year.

Overseas Mission Aid represents monies for foreign appeals including Ukraine and Turkey.

Fellowship Fund represents gifts received for discretionary distribution to congregants facing severe hardship.

12 NET ASSETS BY FUND

	Undesignated Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Current year				
Tangible Fixed Assets	-	1,316,443	750	1,317,193
Current Assets	161,330	-	-	161,330
Current Liabilities	(4,761)	(22,339)	-	(27,100)
Long-term Liabilities	-	(286,964)	-	(286,964)
At 31 March 2025	£ 156,569	£ 1,007,140	£ 750	£ 1,164,459

	Undesignated Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Comparative year				
Tangible Fixed Assets	-	1,354,434	1,000	1,355,434
Current Assets	126,088	1,903	5,352	133,343
Current Liabilities	(4,953)	(21,600)	-	(26,553)
Long-term Liabilities	-	(304,808)	-	(304,808)
At 31 March 2024	£ 121,135	£ 1,029,929	£ 6,352	£ 1,157,416

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

13 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period	7,043	55,274
<i>Adjustments for:</i>		
Loan interest	27,086	28,346
Depreciation charges	38,241	38,241
Increase in trade and other debtors	24,049	(12,258)
Decrease in trade and other creditors	147	(262)
Net cash provided by operating activities	£ 96,566	£ 109,341

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash in hand	147,120	95,084
Total cash and cash equivalents	£ 147,120	£ 95,084

15 ANALYSIS OF CHANGES IN NET DEBT

	At the start of year	Cash-flows	At end of year
Cash	95,084	52,036	147,120
Loans falling due within one year	(21,600)	(739)	(22,339)
Loans falling due after more than one year	(304,808)	17,844	(286,964)
	£ (231,324)	£ 69,141	£ (162,183)

Accounts

Company registration number: 07286282
Charity registration number: 1136824

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

Annual Report and Financial Statements for the Year Ended 31 March 2024

HPH
Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

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MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Mowbray Community Church
Charity registration number	1136824
Company registration number	07286282
Registered office	Westmoreland House Westmoreland Street HARROGATE North Yorkshire HG1 5AT
Trustees	D Collett M Harrison - Resigned 17/12/2023 M Wood (Treasurer) G Roberts - Appointed 17/12/2023 M Wingrave - Appointed 17/12/2023 R Rushmer - Appointed 17/12/2023 T Fournier - Appointed 17/12/2023 D Jamieson - Resigned 01/08/2023
Elders	D Collett M Wood M Harrison M Wingrave T Fournier R Rushmer G Roberts N Somerville
Independent Examiner	Sarah Wearing, FCA, DChA HPH Chartered Accountants Conyngham Hall Business Centre Bond End KNARESBOROUGH North Yorkshire HG5 9AY

MOWBRAY COMMUNITY CHURCH

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

The Trustees of Mowbray Community Church are directors for the purposes of company law and trustees for the purposes of charity law (hereinafter referred to as "the Trustees"). The Trustees present their report and accounts for Mowbray Community Church for the period 1 April 2023 to 31 March 2024.

GOVERNING DOCUMENT

Mayfield Community Church was incorporated as a company limited by guarantee on 16 June 2010, company number 07286282, and received charitable status on 12 July 2010, charity number 1136824. The company's name was changed from Mayfield Community Church to Mowbray Community Church (the Charity) on 19 September 2011.

The governing document of the Charity is the Memorandum and Articles of Association dated 16 June 2010.

LEGAL AND ADMINISTRATIVE INFORMATION

This information is presented in pages 1 of the accounts.

OBJECTS OF THE CHARITY

The objects are the advancement of the Christian faith and the worship of God in the United Kingdom and overseas by any means whatsoever and such other charitable purposes as shall further the attainment of this object.

APPOINTMENT OF TRUSTEES

A person may be appointed to the trusteeship by a resolution passed by the elders of MCC. The Trustees, when complete, consist of at least five and not more than twelve individuals of whom at least five must be elder-trustees and up to two may be non elders.

ORGANISATIONAL STRUCTURE

The Charity is managed by a Senior Leadership Team assisted by a Ministry and Operations team of elders and deacons. The Senior Leadership Team is responsible for the principles, direction, and oversight of the church while the Ministry and Operations Team are responsible for operational matters. Remuneration of the charity's key management personnel is set by the Directors and CPI is used as a guide.

The Charity does not have a paid Fundraiser and there are no targeted fundraising initiatives. Fundraising activity is mainly through individual gifts.

REVIEW OF ACTIVITIES DURING THE PERIOD

The Charity continued its core activities in pursuit of its objectives and has seen more individuals coming into membership. MCC continued through a period of interregnum, that is without a full time paid Pastor position, whilst actively continuing the search for a suitable replacement.

MOWBRAY COMMUNITY CHURCH

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

FUTURE PLANS

A Recruitment Group was formed and is actively engaged in recruiting a new Pastor. Alongside this the Senior Leadership Team have been reviewing the organisational structure to ensure it is best designed to fulfil the Vision and Strategy of the church in future. Other vacancies within the new structure have been identified which the Recruitment Group has been tasked with helping to fill.

PUBLIC BENEFIT

Public benefit is provided through the teaching of the Christian faith, mentoring of adults and children and engagement in the services highlighted above. In addition to the spiritual and eternal benefit of such teaching and mentoring, the core principles at the heart of the Christian faith should, when implemented, lead to constructive and progressive engagement of those mentored with the wider community.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The aims of Mowbray Community Church are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

VOLUNTEERS

The Church also benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

FINANCIAL REVIEW

Financial support for the activities that help the Charity achieve its objects continues to be drawn almost exclusively from voluntary donations by members of Mowbray Community Church, including Gift Aid which is added to eligible gifts. Donations have been given at considerable personal sacrifice and the Trustees are firmly of the view that voluntary donations will continue to meet the Charity's on-going requirements. Financial issues are not the major regulator of the Charity's activities and the Trustees are determined to continue to develop the work of the Charity consistent with its objects and may at times, in faith, go ahead of the apparent financial resources. Although, at times, this approach is likely to stretch the resources and commitment of the church members, this is not considered to be imprudent.

Currently we support a number of part-time staff including a CAP Centre Manager, two CAP Debt Coaches, Children's Worker, and Operational support staff as well as cleaning staff. We have a vision for increasing our activities anticipating ongoing generous support financially by our members, who share the ambition, to achieve our goals. This is all part of our ambition to raise our profile, improve our pastoral ministry and widen our influence in Harrogate driven by our determination to advance The Faith locally.

RESERVES POLICY

The Charity seeks to maintain cash reserves of at least £25,000 which represents approximately four weeks' expenditure. It also recognises that from time to time this amount will not necessarily be identifiable but is confident that the nature of its membership is such that this amount could be made available should extreme circumstances ever demand such. At the year end the free reserves of the Charity were £121,135 (2023 - £52,826).

MOWBRAY COMMUNITY CHURCH
FOR THE YEAR ENDED 31 MARCH 2024
TRUSTEES' REPORT

The total funds held by the charity at 31 March 2024 was £1,157,416 (2023 - £1,102,142) Restricted funds totalled £6,352 (2023 - £1,250) and designated funds totalled £1,029,929 (2023 - £1,048,066) which equals the property net book value after deducting the charity bank loan secured against it.

RISK POLICY

The Trustees have introduced a formal risk management process to assess risks to the Charity and implement risk management strategies. This involves identifying the major strategic, business, and operational risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. This is an on-going process, with the risk register being updated on a regular basis. The Trustees believe the largest risk facing the Charity to be the risk of loss of the premises due to fire or accident. This risk is mitigated by an insurance policy.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for their annual report and for the preparation of the financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial period, and of the incoming resources and application of them for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the Charity will continue on that basis;
- observe the methods and principles in the applicable Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charitable Company's transactions and to disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that any statements of account comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Trustee has taken the steps they ought to have taken as a Trustee in order to make themselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information. The Trustees confirm that there is no relevant information that they know of and which they know the Independent Examiner is unaware of.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

.....
Matt Wood, Trustee
Date: 19 December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOWBRAY COMMUNITY CHURCH

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024, which are set out on pages 6 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sarah Wearing, FCA, DChA
19 December 2024

HPH, Chartered Accountants
Conyngnam Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
INCOME					
Donations	3	291,824	38,403	330,227	303,554
Other trading activities					
Fundraising		-	-	-	2,931
Rent Received		-	-	-	2,600
Other		826	-	826	26
TOTAL INCOME		<u>292,650</u>	<u>38,403</u>	<u>331,053</u>	<u>309,111</u>
EXPENDITURE					
Charitable activities	6	239,388	36,391	275,779	327,153
TOTAL EXPENDITURE		<u>239,388</u>	<u>36,391</u>	<u>275,779</u>	<u>327,153</u>
Net expenditure		53,262	2,012	55,274	(18,042)
Transfers between funds	11	(3,090)	3,090	-	-
Net movement in funds		50,172	5,102	55,274	(18,042)
Reconciliation of funds					
Total funds brought forward		<u>1,100,892</u>	<u>1,250</u>	<u>1,102,142</u>	<u>1,120,184</u>
Total funds carried forward	12	<u>£ 1,151,064</u>	<u>£ 6,352</u>	<u>£ 1,157,416</u>	<u>£ 1,102,142</u>

All activities derive from continuing operations.
The notes on pages 9 to 17 form part of the accounts.

(A company limited by guarantee)

Company registration number: 07286282

For the financial year ended 31 March 2024, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 9 to 17 form part of the accounts.

These financial statements were approved by the trustees on 19 December 2024 and signed on its behalf by:

M. Wood - Director and Trustee

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
Net cash provided by operating activities (Note 13)		109,341		28,012
Cash flows from investing activities				
Purchase of property, plant and equipment	(4,000)		-	
Net cash provided by investing activities		(4,000)		-
Cash flows from financing activities				
Repayments of borrowings	(44,200)		(38,147)	
		(44,200)		(38,147)
Change in cash and cash equivalents in the year		61,141		(10,135)
Cash and cash equivalents at beginning of the year		33,943		44,078
Cash and cash equivalents at end of the year (Note 14)		£ 95,084		£ 33,943

The notes on pages 9 to 17 form part of the accounts.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.07286282).

The address of its registered office is Westmoreland House, Westmoreland Street, Harrogate, HG1 5AT.

Trustees guarantee to pay up to £1 of costs and liabilities incurred, if the Charity were to be dissolved.

2 ACCOUNTING POLICIES

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no material adjustments to the comparative figures.

Mowbray Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Going Concern policy

The Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on loans provided by the members of the congregation and a bank loan, disclosed in notes 6 and 10. They continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Fund accounting

The Trustees have a defined policy for identification of different types of income:

- a) Designated funds are unrestricted funds set aside at the discretion of the Trustees' for specific purposes.
- b) Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
- c) Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charitable company.

Further details of each fund are disclosed in note 11.

2.4 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

2 ACCOUNTING POLICIES (continued)

2.5 Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift which they relate.

Investment income is recognised on a receivable basis.

2.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Costs are allocated on the following basis:

Cost of generating funds	- actual cost basis.
Charitable activities	- actual cost basis except for those included in support costs.
Support costs	- allocated to charitable activities on an equal basis.

2.7 Tangible fixed assets and depreciation

Fixed assets for use by the Charity are capitalised at cost, for items above £2,000. Donated assets are valued at market value on donation. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	50 year straight line basis
Fixtures, fittings and equipment	10 year straight line basis

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

2.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.11 Pension costs

The Charitable Company operates a defined contribution pension scheme and pays into personal pension plans. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3 DONATIONS	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Appeals and donations	258,010	21,591	279,601	266,045
Grant income	-	16,812	16,812	6,700
Gift Aid tax reclaimed	33,814	-	33,814	30,809
	<u>£ 291,824</u>	<u>£ 38,403</u>	<u>£ 330,227</u>	<u>£ 303,554</u>

In 2023 £31,334 of donations were restricted.

4 TOTAL STAFF COSTS	2024 £	2023 £
Wages and Salaries	70,590	117,780
Social Security Costs	-	2,958
Employer Pension Contributions	515	3,130
Other Employment Costs	-	365
	<u>£ 71,105</u>	<u>£ 124,233</u>

No employee earned £60,000 per annum or more in the year.

Number of employees	2024 No.	2023 No.
The average number of employees during the year were:		
Charitable activities	10	10
	<u>10</u>	<u>10</u>

The number of employees on the payroll as at March 2024 was 10 (2023 - 10).

One member of the leadshership team was on the payroll during and therefore included as key management personnel. The Church has had no pastor during the year and is still actively seeking to fill this position.

	2024 £	2023 £
Total emoluments paid to the key management personnel	<u>£ 1,258</u>	<u>£ 59,784</u>

5 TRUSTEES' REMUNERATION AND EXPENSES

During the year no remuneration or other reimbursed expenses were paid to the trustees (2023 - £nil).

There were no other related party transactions during the year.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

6 ANALYSIS OF EXPENDITURE

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
6.1 Charitable activities				
Youth ministries	5,279	5,966	11,245	23,943
Community work	22,238	16,280	38,518	26,199
Missionary	29,548	13,895	43,443	57,597
Teaching and Evangelism	1,404	-	1,404	2,944
Employment costs	71,105	-	71,105	124,233
Depreciation of freehold property	36,078	-	36,078	36,078
Depreciation of fixtures and fittings	1,913	250	2,163	1,763
Support costs	71,823	-	71,823	54,396
	<u>£ 239,388</u>	<u>£ 36,391</u>	<u>£ 275,779</u>	<u>£ 327,153</u>

In 2023 £38,014 of Charitable Activities were restricted.

6.2 Support costs

Rates	920	-	920	859
Light, heat and power	8,622	-	8,622	7,199
Insurance	2,258	-	2,258	727
Repairs and renewals	16,197	-	16,197	10,911
Telephone and fax	3,095	-	3,095	2,989
Office expenses	3,002	-	3,002	1,420
Printing, postage and stationery	1,577	-	1,577	1,929
Accountancy fees	5,482	-	5,482	5,071
Legal and professional fees	2,180	-	2,180	3,414
Bank charges and interest	144	-	144	175
Loan interest	28,346	-	28,346	19,702
	<u>£ 71,823</u>	<u>£ -</u>	<u>£ 71,823</u>	<u>£ 54,396</u>

In 2023 £nil of support costs were restricted.

Accountancy fees includes:

Independent examination	1,545	1,500
Statutory accounts preparation	2,498	2,150
Payroll administration costs	1,439	1,421
	<u>£ 5,482</u>	<u>£ 5,071</u>

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

7 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2023	1,803,877	164,950	1,968,827
Additions	-	4,000	4,000
At 31 March 2024	1,803,877	168,950	1,972,827
Depreciation			
At 1 April 2023	421,672	157,480	579,152
Charge for year	36,078	2,163	38,241
At 31 March 2024	457,750	159,643	617,393
Net Book Amounts			
At 31 March 2024	£ 1,346,127	£ 9,307	£ 1,355,434
At 31 March 2023	£ 1,382,205	£ 7,470	£ 1,389,675

	2024 £	2023 £
8 DEBTORS		
Trade debtors	400	400
Prepayments and accrued income	3,219	3,044
Gift Aid	34,640	22,557
	£ 38,259	£ 26,001

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
9 LIABILITIES: Amounts falling due within one year		
Bank loans and overdrafts	21,600	20,915
Social security and other taxes	526	1,570
Accruals	3,928	3,645
Pension	160	-
Other creditors	339	-
	<u>£ 26,553</u>	<u>£ 26,130</u>
	2024 £	2023 £
10 LIABILITIES: Amounts falling due after more than one year		
Bank loans and overdrafts	304,808	321,347
	<u>£ 304,808</u>	<u>£ 321,347</u>
After more than five years by instalments	208,662	228,251
	<u>£ 208,662</u>	<u>£ 228,251</u>
Bank loans and overdrafts		
Within one year	21,600	20,915
Within two to five years	96,146	93,096
After more than five years	208,662	228,251
	<u>£ 326,408</u>	<u>£ 342,262</u>

The total bank loan of £326,408 (2023 - £342,262) is secured on the property, Westmoreland House. The loan represents 22% (2023 - 23%) of the value of the property against which it is charged.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

11 FUNDS

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Restricted Funds					
Mission Partners	-	10,805	(13,895)	3,090	-
Life Skills	-	16,812	(11,460)	-	5,352
Evangelism Trailer	1,250	-	(250)	-	1,000
Youth Ministries Events	-	1,673	(1,673)	-	-
Community Outreach Events	-	4,680	(4,680)	-	-
Overseas Mission Aid	-	140	(140)	-	-
Fellowship Fund	-	4,293	(4,293)	-	-
	1,250	38,403	(36,391)	3,090	6,352
Unrestricted Funds					
Designated					
Property Fund	1,046,163	-	(66,337)	48,200	1,028,026
Billboard campaign	1,903	-	-	-	1,903
	1,048,066	-	(66,337)	48,200	1,029,929
Undesignated					
Free reserves	52,826	292,650	(173,051)	(51,290)	121,135
Total Unrestricted Funds	1,100,892	292,650	(239,388)	(3,090)	1,151,064
Total Funds	£ 1,102,142	£ 331,053	£ (275,779)	£ -	£ 1,157,416

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Restricted Funds					
Mission Partners	-	3,740	(4,717)	977	-
Life Skills	4,203	6,700	(10,903)	-	-
Evangelism Trailer	1,500	-	(250)	-	1,250
Youth Ministries Events	-	1,215	(2,029)	814	-
Community Outreach Events	-	2,030	(2,466)	436	-
Overseas Mission Aid	-	10,304	(10,304)	-	-
Fellowship Fund	-	7,345	(7,345)	-	-
	5,703	31,334	(38,014)	2,227	1,250
Unrestricted Funds					
Designated					
Property Fund	1,065,309	-	(57,293)	38,147	1,046,163
Billboard campaign	1,903	-	-	-	1,903
	1,067,212	-	(57,293)	38,147	1,048,066
Undesignated					
Free reserves	47,269	277,777	(231,846)	(40,374)	52,826
Total Unrestricted Funds	1,114,481	277,777	(289,139)	(2,227)	1,100,892
Total Funds	£ 1,120,184	£ 309,111	£ (327,153)	£ -	£ 1,102,142

The transfers in the year represent unrestricted income being used to support restricted and designated projects or monies allocated by trustees for specific designated purposes.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

11 FUNDS (continued)

Designated Funds

The Property Fund represents the net book value of the Church and integral fixtures and fittings, which are held to enable the Charitable Company to achieve its charitable objects, less loans against these assets.

Billboard Fund represents monies received for a advertising campaign in the local area.

Restricted Funds

The Missionary Partners fund represents monies donated by members to our Mission Partners

The Life Skills fund is monies received towards this particular ministry within Christians Against Poverty.

Youth Ministries Events represents income received for various youth events which took place during the year.

Community Outreach Events represents income received for various events and initiatives which included members from the wider community.

The Evangelism Trailer fund was money received for a trailer, which has been included in fixed assets and depreciated in the year.

Overseas Mission Aid represents monies for foreign appeals including Ukraine and Turkey.

Fellowship Fund represents gifts received for discretionary distribution to congregants facing severe hardship.

12 NET ASSETS BY FUND

	Undesignated Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Current year				
Tangible Fixed Assets	-	1,354,434	1,000	1,355,434
Current Assets	126,088	1,903	5,352	133,343
Current Liabilities	(4,953)	(21,600)	-	(26,553)
Longterm Liabilities	-	(304,808)	-	(304,808)
At 31 March 2024	£ 121,135	£ 1,029,929	£ 6,352	£ 1,157,416

	Undesignated Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Comparative year				
Tangible Fixed Assets	-	1,388,425	1,250	1,389,675
Current Assets	58,041	1,903	-	59,944
Current Liabilities	(5,215)	(20,915)	-	(26,130)
Longterm Liabilities	-	(321,347)	-	(321,347)
At 31 March 2023	£ 52,826	£ 1,048,066	£ 1,250	£ 1,102,142

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

13 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net expenditure for the reporting period	55,274	(18,042)
<i>Adjustments for:</i>		
Loan interest	28,346	19,702
Depreciation charges	38,241	37,841
Increase in trade and other debtors	(12,258)	(11,131)
Decrease in trade and other creditors	(262)	(358)
Net cash provided by operating activities	£ 109,341	£ 28,012

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash in hand	95,084	33,943
Total cash and cash equivalents	£ 95,084	£ 33,943

15 ANALYSIS OF CHANGES IN NET DEBT

	At the start of year	Cash-flows	At end of year
Cash	33,943	61,141	95,084
Loans falling due within one year	(20,915)	(685)	(21,600)
Loans falling due after more than one year	(321,347)	16,539	(304,808)
	£ (308,319)	£ 76,995	£ (231,324)

MOWBRAY COMMUNITY CHURCH

England & Wales - Charity number 1136824

Accounts

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**Annual Report and Financial Statements
for the Year Ended 31 March 2023**

HPH
Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

MOWBRAY COMMUNITY CHURCH
(A company limited by guarantee)

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MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Mowbray Community Church
Charity registration number	1136824
Company registration number	07286282
Registered office	Westmoreland House Westmoreland Street HARROGATE North Yorkshire HG1 5AT
Trustees	D. Collett S. Jamieson (Chair) - resigned 1 September 2023 M. P. Wood (Treasurer) M Harrison
Elders	D. Collett M. P. Wood M Harrison M. Wingrave T. Fournier
Independent Examiner	Sarah Wearing, FCA, DChA HPH Chartered Accountants Conyngham Hall Business Centre Bond End KNARESBOROUGH North Yorkshire HG5 9AY

MOWBRAY COMMUNITY CHURCH

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

The Trustees of Mowbray Community Church are directors for the purposes of company law and trustees for the purposes of charity law (hereinafter referred to as "the Trustees"). The Trustees present their report and accounts for Mowbray Community Church for the period 1 April 2022 to 31 March 2023.

GOVERNING DOCUMENT

Mayfield Community Church was incorporated as a company limited by guarantee on 16 June 2010, company number 07286282, and received charitable status on 12 July 2010, charity number 1136824. The company's name was changed from Mayfield Community Church to Mowbray Community Church (the Charity) on 19 September 2011.

The governing document of the Charity is the Memorandum and Articles of Association dated 16 June 2010.

LEGAL AND ADMINISTRATIVE INFORMATION

This information is presented in pages 1 of the accounts.

OBJECTS OF THE CHARITY

The objects are the advancement of the Christian faith and the worship of God in the United Kingdom and overseas by any means whatsoever and such other charitable purposes as shall further the attainment of this object.

APPOINTMENT OF TRUSTEES

A person may be appointed to the trusteeship by a resolution passed by the elders of MCC. The Trustees, when complete, consist of at least five and not more than twelve individuals of whom at least five must be elder-trustees and up to two may be none elders.

ORGANISATIONAL STRUCTURE

The Charity is managed by a Senior Leadership Team assisted by a Ministry and Operations team of elders and deacons. The Senior Leadership Team is responsible for the principles, direction, and oversight of the church while the Ministry and Operations Team are responsible for operational matters. Remuneration of the charity's key management personnel is set by the Directors and CPI is used as a guide.

The Charity does not have a paid Fundraiser and there are no targeted fundraising initiatives. Fundraising activity is mainly through individual gifts.

REVIEW OF ACTIVITIES DURING THE PERIOD

The Charity continued its core activities in pursuit of its objectives and has continued to see more individuals coming into membership. During the period the full time Pastor left and MCC entered a period of an interregnum during the search for a suitable replacement.

MOWBRAY COMMUNITY CHURCH

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

FUTURE PLANS

As the MCC seeks to appoint a new Pastor the Vision and Strategy will be refreshed to ensure that MCC is equipped to continue to fulfil its objectives into the future.

PUBLIC BENEFIT

Public benefit is provided through the teaching of the Christian faith, mentoring of adults and children and engagement in the services highlighted above. In addition to the spiritual and eternal benefit of such teaching and mentoring, the core principles at the heart of the Christian faith should, when implemented, lead to constructive and progressive engagement of those mentored with the wider community.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The aims of Mowbray Community Church are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

VOLUNTEERS

The Church also benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

FINANCIAL REVIEW

Financial support for the activities that help the Charity achieve its objects continues to be drawn almost exclusively from voluntary donations by members of Mowbray Community Church, including Gift Aid which is added to eligible gifts. Donations have been given at considerable personal sacrifice and the Trustees are firmly of the view that voluntary donations will continue to meet the Charity's on-going requirements. Financial issues are not the major regulator of the Charity's activities and the Trustees are determined to continue to develop the work of the Charity consistent with its objects and may at times, in faith, go ahead of the apparent financial resources. Although, at times, this approach is likely to stretch the resources and commitment of the church members, this is not considered to be imprudent.

Currently we support a number of part-time staff including a CAP Centre Manager, CAP Debt Coach, Youth Worker, Children's Worker, and support staff as well as cleaning staff. We have a vision for increasing our activities anticipating ongoing generous support financially by our members, who share the ambition, to achieve our goals. This is all part of our ambition to raise our profile, improve our pastoral ministry and widen our influence in Harrogate driven by our determination to advance The Faith locally.

RESERVES POLICY

The Charity seeks to maintain cash reserves of at least £25,000 which represents approximately four weeks' expenditure. It also recognises that from time to time this amount will not necessarily be identifiable but is confident that the nature of its membership is such that this amount could be made available should extreme circumstances ever demand such. At the year end the free reserves of the Charity were £52,826 (2022 - £47,269).

MOWBRAY COMMUNITY CHURCH

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

The total funds held by the charity at 31 March 2023 was £1,102,142 (2022 - £1,120,184) Restricted funds totalled £1,250 (2022 - £5,703) and designated funds totalled £1,048,066 (2022 - £1,067,212) which equals the property net book value after deducting the charity bank loan secured against it.

RISK POLICY

The Trustees have introduced a formal risk management process to assess risks to the Charity and implement risk management strategies. This involves identifying the major strategic, business, and operational risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. This is an on-going process, with the risk register being updated on a regular basis. The Trustees believe the largest risk facing the Charity to be the risk of loss of the premises due to fire or accident. This risk is mitigated by an insurance policy.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for their annual report and for the preparation of the financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial period, and of the incoming resources and application of them for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the Charity will continue on that basis;
- observe the methods and principles in the applicable Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charitable Company's transactions and to disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that any statements of account comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each Trustee has taken the steps they ought to have taken as a Trustee in order to make themselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information. The Trustees confirm that there is no relevant information that they know of and which they know the Independent Examiner is unaware of.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

Matt Wood
.....
Matt Wood, Trustee
Date: 21 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOWBRAY COMMUNITY CHURCH

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023, which are set out on pages 6 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing

.....
Sarah Wearing, FCA, DChA
21 December 2023

HPH, Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME					
Donations	3	272,220	31,334	303,554	276,505
Other trading activities					
Fundraising		2,931	-	2,931	2,468
Rent Received		2,600	-	2,600	240
Other		26	-	26	400
TOTAL INCOME		277,777	31,334	309,111	279,613
EXPENDITURE					
Charitable activities	6	289,139	38,014	327,153	291,017
TOTAL EXPENDITURE		289,139	38,014	327,153	291,017
Net expenditure		(11,362)	(6,680)	(18,042)	(11,404)
Transfers between funds	11	(2,227)	2,227	-	-
Net movement in funds		(13,589)	(4,453)	(18,042)	(11,404)
Reconciliation of funds					
Total funds brought forward		1,114,481	5,703	1,120,184	1,131,588
Total funds carried forward	12	£ 1,100,892	£ 1,250	£ 1,102,142	£ 1,120,184

All activities derive from continuing operations.
The notes on pages 9 to 17 form part of the accounts.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2023
 Company registration number: 07286282

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		1,389,675		1,427,516
CURRENT ASSETS					
Debtors	8	26,001		14,870	
Cash at bank and in hand	14	33,943		44,078	
		59,944		58,948	
LIABILITIES					
Creditors: amounts falling due within one year	9	(26,130)		(23,576)	
NET CURRENT ASSETS			33,814		35,372
TOTAL ASSETS LESS CURRENT LIABILITIES			1,423,489		1,462,888
LIABILITIES: amounts falling due after more than one year	10		(321,347)		(342,704)
TOTAL NET ASSETS			£ 1,102,142		£ 1,120,184
THE FUNDS OF THE CHARITY					
Restricted Funds	11		1,250		5,703
Unrestricted Funds					
- Designated Funds	11		1,048,066		1,067,212
- Undesignated Funds	11		52,826		47,269
TOTAL FUNDS			£ 1,102,142		£ 1,120,184

For the financial year ended 31 March 2023, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 9 to 17 form part of the accounts.

These financial statements were approved by the trustees on 21 December 2023 and signed on its behalf by:

Matt Wood

M. Wood - Director and Trustee

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
Net cash provided by operating activities (Note 13)		28,012		35,740
Cash flows from investing activities				
Purchase of property, plant and equipment	-		-	
Net cash provided by investing activities		-		-
Cash flows from financing activities				
Repayments of borrowings	(38,147)		(33,623)	
		(38,147)		(33,623)
Change in cash and cash equivalents in the year		(10,135)		2,117
Cash and cash equivalents at beginning of the year		44,078		41,961
Cash and cash equivalents at end of the year (Note 14)		£ 33,943		£ 44,078

The notes on pages 9 to 17 form part of the accounts.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.07286282).

The address of its registered office is Westmoreland House, Westmoreland Street, Harrogate, HG1 5AT.

Trustees guarantee to pay up to £1 of costs and liabilities incurred, if the Charity were to be dissolved.

2 ACCOUNTING POLICIES

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no material adjustments to the comparative figures.

Mowbray Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Going Concern policy

The Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on loans provided by the members of the congregation and a bank loan, disclosed in notes 6 and 10. They continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Fund accounting

The Trustees have a defined policy for identification of different types of income:

- a) Designated funds are unrestricted funds set aside at the discretion of the Trustees' for specific purposes.
- b) Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
- c) Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charitable company.

Further details of each fund are disclosed in note 11.

2.4 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

2 ACCOUNTING POLICIES (continued)

2.5 Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift which they relate.

Investment income is recognised on a receivable basis.

2.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Costs are allocated on the following basis:

Cost of generating funds	- actual cost basis.
Charitable activities	- actual cost basis except for those included in support costs.
Support costs	- allocated to charitable activities on an equal basis.

2.7 Tangible fixed assets and depreciation

Fixed assets for use by the Charity are capitalised at cost, for items above £2,000. Donated assets are valued at market value on donation. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	50 year straight line basis
Fixtures, fittings and equipment	10 year straight line basis

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

2.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.11 Pension costs

The Charitable Company operates a defined contribution pension scheme and pays into personal pension plans. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

3 DONATIONS	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Appeals and donations	241,411	24,634	266,045	235,986
Grant income	-	6,700	6,700	2,000
Gift Aid tax reclaimed	30,809	-	30,809	38,519
	<u>£ 272,220</u>	<u>£ 31,334</u>	<u>£ 303,554</u>	<u>£ 276,505</u>

In 2022 £7,488 of donations were restricted.

4 TOTAL STAFF COSTS	2023 £	2022 £
Wages and Salaries	117,780	123,519
Social Security Costs	2,958	3,930
Employer Pension Contributions	3,130	3,882
Other Employment Costs	365	381
	<u>£ 124,233</u>	<u>£ 131,712</u>

No employee earned £60,000 per annum or more in the year.

Number of employees	2023 No.	2022 No.
The average number of employees during the year were:		
Charitable activities	10	11
	<u>10</u>	<u>11</u>

The number of employees on the payroll as at March 2023 was 10 (2022 - 10).

Two members of the leadshership team were on the payroll during and therefore included as key management personnel.

	2023 £	2022 £
Total emoluments paid to the key management personnel	<u>£ 59,784</u>	<u>£ 69,723</u>

5 TRUSTEES' REMUNERATION AND EXPENSES

During the year no remuneration or other reimbursed expenses were paid to the trustees (2022 - £nil).

There were no other related party transactions during the year.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023****6 ANALYSIS OF EXPENDITURE**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
6.1 Charitable activities				
Youth ministries	14,568	9,375	23,943	7,146
Community work	12,830	13,369	26,199	21,586
Missionary	42,827	14,770	57,597	46,826
Teaching and Evangelism	2,694	250	2,944	850
Employment costs	124,233	-	124,233	131,712
Depreciation of freehold property	36,078	-	36,078	36,078
Depreciation of fixtures and fittings	1,513	250	1,763	2,933
Support costs	54,396	-	54,396	43,886
	<u>£ 289,139</u>	<u>£ 38,014</u>	<u>£ 327,153</u>	<u>£ 291,017</u>

In 2022 £6,041 of Charitable Activities were restricted.

6.2 Support costs

Rates	859	-	859	411
Light, heat and power	7,199	-	7,199	4,810
Insurance	727	-	727	2,878
Repairs and renewals	10,911	-	10,911	12,882
Telephone and fax	2,989	-	2,989	2,811
Office expenses	1,420	-	1,420	91
Printing, postage and stationery	1,929	-	1,929	2,732
Accountancy fees	5,071	-	5,071	4,272
Legal and professional fees	3,414	-	3,414	1,617
Bank charges and interest	175	-	175	143
Loan interest	19,702	-	19,702	11,239
	<u>£ 54,396</u>	<u>£ -</u>	<u>£ 54,396</u>	<u>£ 43,886</u>

In 2022 £nil of support costs were restricted.

Accountancy fees includes:

Independent examination	1,500	1,320
Statutory accounts preparation	2,150	1,847
Payroll administration costs	1,421	1,105
	<u>£ 5,071</u>	<u>£ 4,272</u>

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023****7 TANGIBLE FIXED ASSETS**

	Land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2022	1,803,877	164,950	1,968,827
Additions	-	-	-
At 31 March 2023	1,803,877	164,950	1,968,827
Depreciation			
At 1 April 2022	385,594	155,717	541,311
Charge for year	36,078	1,763	37,841
At 31 March 2023	421,672	157,480	579,152
Net Book Amounts			
At 31 March 2023	£ 1,382,205	£ 7,470	£ 1,389,675
At 31 March 2022	£ 1,418,283	£ 9,233	£ 1,427,516

8 DEBTORS

	2023 £	2022 £
Trade debtors	400	-
Prepayments and accrued income	3,044	3,463
Gift Aid	22,557	9,418
Other debtors	-	1,989
	£ 26,001	£ 14,870

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
9 LIABILITIES: Amounts falling due within one year		
Bank loans and overdrafts	20,915	18,003
Social security and other taxes	1,570	-
Accruals	3,645	4,875
Pension	-	698
	<u>£ 26,130</u>	<u>£ 23,576</u>
	2023 £	2022 £
10 LIABILITIES: Amounts falling due after more than one year		
Bank loans and overdrafts	321,347	342,704
	<u>£ 321,347</u>	<u>£ 342,704</u>
After more than five years by instalments	228,251	266,698
	<u>£ 228,251</u>	<u>£ 266,698</u>
Bank loans and overdrafts		
Within one year	20,915	18,003
Within two to five years	93,096	76,006
After more than five years	228,251	266,698
	<u>£ 342,262</u>	<u>£ 360,707</u>

The total bank loan of £342,262 (2022 - £360,707) is secured on the property, Westmoreland House. The loan represents 23% (2022 - 25%) of the value of the property against which it is charged.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023****11 FUNDS**

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Restricted Funds					
Mission Partners - Christmas gifts	-	3,740	(4,717)	977	-
Life Skills	4,203	6,700	(10,903)	-	-
Evangelism Trailer	1,500	-	(250)	-	1,250
Youth Ministries Events	-	1,215	(2,029)	814	-
Community Outreach Events	-	2,030	(2,466)	436	-
Overseas Mission Aid	-	10,304	(10,304)	-	-
Fellowship Fund	-	7,345	(7,345)	-	-
	5,703	31,334	(38,014)	2,227	1,250
Unrestricted Funds					
Designated					
Property Fund	1,065,309	-	(57,293)	38,147	1,046,163
Billboard campaign	1,903	-	-	-	1,903
	1,067,212	-	(57,293)	38,147	1,048,066
Undesignated					
Free reserves	47,269	277,777	(231,846)	(40,374)	52,826
Total Unrestricted Funds	1,114,481	277,777	(289,139)	(2,227)	1,100,892
Total Funds	£ 1,120,184	£ 309,111	£ (327,153)	£ -	£ 1,102,142

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Restricted Funds					
Missionaries - Christmas gifts	-	2,440	(2,440)	-	-
Life Skills	2,506	2,000	(303)	-	4,203
Evangelism Trailer	1,750	-	(250)	-	1,500
Youth Ministries Events	-	695	(695)	-	-
Community Outreach Events	-	2,353	(2,353)	-	-
	4,256	7,488	(6,041)	-	5,703
Unrestricted Funds					
Designated					
Property Fund	1,080,936	-	(50,000)	34,373	1,065,309
Billboard campaign	1,903	-	-	-	1,903
	1,082,839	-	(50,000)	34,373	1,067,212
Undesignated					
Free reserves	44,493	272,125	(234,976)	(34,373)	47,269
Total Unrestricted Funds	1,127,332	272,125	(284,976)	-	1,114,481
Total Funds	£ 1,131,588	£ 279,613	£ (291,017)	£ -	£ 1,120,184

The transfers in the year represent unrestricted income being used to support restricted and designated projects or monies allocated by trustees for specific designated purposes.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023****11 FUNDS (continued)****Designated Funds**

The Property Fund represents the net book value of the Church and integral fixtures and fittings, which are held to enable the Charitable Company to achieve its charitable objects, less loans against these assets.

Billboard Fund represents monies received for a advertising campaign in the local area.

Restricted Funds

The Missionary Christmas fund represents monies donated by members to our Mission Partners at Christmas time.

The Life Skills fund is monies received towards this particular ministry within Christians Against Poverty.

Youth Ministries Events represents income received for various youth events which took place during the year.

Community Outreach Events represents income received for various events and initiatives which included members from the wider community.

The Evangelism Trailer fund was money received for a trailer, which has been included in fixed assets and depreciated in the year.

Overseas Mission Aid represents monies for foreign appeals including Ukraine and Turkey.

Fellowship Fund represents gifts received for discretionary distribution to congregants facing severe hardship.

12 NET ASSETS BY FUND

	Undesignated Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Current year				
Tangible Fixed Assets	-	1,388,425	1,250	1,389,675
Current Assets	58,041	1,903	-	59,944
Current Liabilities	(5,215)	(20,915)	-	(26,130)
Longterm Liabilities	-	(321,347)	-	(321,347)
At 31 March 2023	£ 52,826	£ 1,048,066	£ 1,250	£ 1,102,142

	Undesignated Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Comparative year				
Tangible Fixed Assets	-	1,426,016	1,500	1,427,516
Current Assets	52,842	1,903	4,203	58,948
Current Liabilities	(5,573)	(18,003)	-	(23,576)
Longterm Liabilities	-	(342,704)	-	(342,704)
At 31 March 2022	£ 47,269	£ 1,067,212	£ 5,703	£ 1,120,184

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023****13 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
Net expenditure for the reporting period	(18,042)	(11,404)
<i>Adjustments for:</i>		
Loan interest	19,702	11,239
Depreciation charges	37,841	39,011
Increase in trade and other debtors	(11,131)	(300)
Decrease in trade and other creditors	(358)	(2,806)
Net cash provided by operating activities	£ 28,012	£ 35,740

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash in hand	33,943	44,078
Total cash and cash equivalents	£ 33,943	£ 44,078

15 ANALYSIS OF CHANGES IN NET DEBT

	At the start of year	Cash-flows	At end of year
Cash	44,078	(10,135)	33,943
Loans falling due within one year	(18,003)	(2,912)	(20,915)
Loans falling due after more than one year	(342,704)	21,357	(321,347)
	£ (316,629)	£ 8,310	£ (308,319)

Accounts

Company registration number: 07286282
Charity registration number: 1136824

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

Annual Report and Financial Statements for the Year Ended 31 March 2022

HPH
Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

MOWBRAY COMMUNITY CHURCH
(A company limited by guarantee)

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MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Mowbray Community Church
Charity registration number	1136824
Company registration number	07286282
Registered office	Westmoreland House Westmoreland Street HARROGATE North Yorkshire HG1 5AT
Trustees	D. Collett S. Jamieson (Chair) M. P. Wood (Treasurer) M Harrison
Elders	D. Collett S. Jamieson M. P. Wood M Harrison D. Bolton T. Lewis
Independent Examiner	Sarah Wearing, FCA, DChA HPH Chartered Accountants Conyngham Hall Business Centre Bond End KNARESBOROUGH North Yorkshire HG5 9AY

MOWBRAY COMMUNITY CHURCH

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

The Trustees of Mowbray Community Church are directors for the purposes of company law and trustees for the purposes of charity law (hereinafter referred to as "the Trustees"). The Trustees present their report and accounts for Mowbray Community Church for the period 1 April 2021 to 31 March 2022.

GOVERNING DOCUMENT

Mayfield Community Church was incorporated as a company limited by guarantee on 16 June 2010, company number 07286282, and received charitable status on 12 July 2010, charity number 1136824. The company's name was changed from Mayfield Community Church to Mowbray Community Church (the Charity) on 19 September 2011.

The governing document of the Charity is the Memorandum and Articles of Association dated 16 June 2010.

LEGAL AND ADMINISTRATIVE INFORMATION

This information is presented in pages 1 of the accounts.

OBJECTS OF THE CHARITY

The objects are the advancement of the Christian faith and the worship of God in the United Kingdom and overseas by any means whatsoever and such other charitable purposes as shall further the attainment of this object.

APPOINTMENT OF TRUSTEES

A person may be appointed to the trusteeship by a resolution passed by the elders of MCC. The Trustees, when complete, consist of at least five and not more than twelve individuals of whom at least five must be elder-trustees and up to two may be none elders.

ORGANISATIONAL STRUCTURE

The Charity is managed by a Senior Leadership Team assisted by a Ministry and Operations team of elders and deacons. The Senior Leadership Team is responsible for the principles, direction, and oversight of the church while the Ministry and Operations Team are responsible for operational matters. Remuneration of the charity's key management personnel is set by the Directors and CPI is used as a guide.

The Charity does not have a paid Fundraiser and there are no targeted fundraising initiatives. Fundraising activity is mainly through individual gifts.

REVIEW OF ACTIVITIES DURING THE PERIOD

As we have continued to recover from the effects of Covid 19 on society in general, many of the activities previous undertaken have resumed and continue to flourish including tots and toys for young children and their carers, a women's group, a foodbank centre, and many and various youth activities. The church itself has seen many new people attending Sunday Worship Services.

MOWBRAY COMMUNITY CHURCH

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

FUTURE PLANS

The Senior Leadership Team have established a vision document and this is something being worked out through the Church body, with a particular emphasis on mission and evangelism both locally in Harrogate and further afield.

We are looking to restart other activities that were previously on hold during the covid period, such as the CAP Life Skills and Job Club courses.

PUBLIC BENEFIT

Public benefit is provided through the teaching of the Christian faith, mentoring of adults and children and engagement in the services highlighted above. In addition to the spiritual and eternal benefit of such teaching and mentoring, the core principles at the heart of the Christian faith should, when implemented, lead to constructive and progressive engagement of those mentored with the wider community.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The aims of Mowbray Community Church are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

VOLUNTEERS

The Church also benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

FINANCIAL REVIEW

Financial support for the activities that help the Charity achieve its objects continues to be drawn almost exclusively from voluntary donations by members of Mowbray Community Church, including Gift Aid which is added to eligible gifts. Donations have been given at considerable personal sacrifice and the Trustees are firmly of the view that voluntary donations will continue to meet the Charity's on-going requirements. Financial issues are not the major regulator of the Charity's activities and the Trustees are determined to continue to develop the work of the Charity consistent with its objects and may at times, in faith, go ahead of the apparent financial resources. Although, at times, this approach is likely to stretch the resources and commitment of the church members, this is not considered to be imprudent.

Currently we support a number of staff, being a mixture of full time and part time, including a CAP Centre Manager, CAP Debt Coach, Youth Worker, Children's Worker, and support staff as well as cleaning staff. We have a vision for increasing our activities anticipating ongoing generous support financially by our members, who share the ambition, to achieve our goals. This is all part of our ambition to raise our profile, improve our pastoral ministry and widen our influence in Harrogate driven by our determination to advance The Faith locally.

MOWBRAY COMMUNITY CHURCH

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

RESERVES POLICY

The Charity seeks to maintain cash reserves of at least £25,000 which represents approximately four weeks' expenditure. It also recognises that from time to time this amount will not necessarily be identifiable but is confident that the nature of its membership is such that this amount could be made available should extreme circumstances ever demand such. At the year end the free reserves of the Charity were £47,269 (2021 - £44,493).

The total funds held by the charity at 31 March 2022 was £1,120,184 (2021 - £1,131,588) Restricted funds totalled £5,703 (2021 - £4,256) and designated funds totalled £1,067,212 (2021 - £1,1082,839) which equals the property net book value after deducting the charity bank loan secured against it.

RISK POLICY

The Trustees have introduced a formal risk management process to assess risks to the Charity and implement risk management strategies. This involves identifying the major strategic, business, and operational risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. This is an on-going process, with the risk register being updated on a regular basis. The Trustees believe the largest risk facing the Charity to be the risk of loss of the premises due to fire or accident. This risk is mitigated by an insurance policy.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for their annual report and for the preparation of the financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial period, and of the incoming resources and application of them for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the Charity will continue on that basis;
- observe the methods and principles in the applicable Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charitable Company's transactions and to disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that any statements of account comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOWBRAY COMMUNITY CHURCH
FOR THE YEAR ENDED 31 MARCH 2022
TRUSTEES' REPORT

Each Trustee has taken the steps they ought to have taken as a Trustee in order to make themselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information. The Trustees confirm that there is no relevant information that they know of and which they know the Independent Examiner is unaware of.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

Matt Wood

.....
Matt Wood, Trustee

Date: 31 January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOWBRAY COMMUNITY CHURCH

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022, which are set out on pages 7 to 18.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing

.....
Sarah Wearing, FCA, DChA
31 January 2023

HPH, Chartered Accountants
Conyngham Hall Business Centre
Bond End
KNARESBOROUGH
HG5 9AY

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
INCOME					
Donations	3	269,017	7,488	276,505	264,195
Other trading activities					
Fundraising		2,468	-	2,468	1,768
Rent Received		240	-	240	140
Other		400	-	400	-
TOTAL INCOME		272,125	7,488	279,613	266,103
EXPENDITURE					
Charitable activities	6	284,976	6,041	291,017	315,695
TOTAL EXPENDITURE		284,976	6,041	291,017	315,695
Net income / (expenditure)		(12,851)	1,447	(11,404)	(49,592)
Transfers between funds	11	-	-	-	-
Net movement in funds		(12,851)	1,447	(11,404)	(49,592)
Reconciliation of funds					
Total funds brought forward		1,127,332	4,256	1,131,588	1,181,180
Total funds carried forward	12	£ 1,114,481	£ 5,703	£ 1,120,184	£ 1,131,588

All activities derive from continuing operations.

The notes on pages 10 to 18 form part of the accounts.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

BALANCE SHEET**AS AT 31 MARCH 2022**

Company registration number: 07286282

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		1,427,516		1,466,527
CURRENT ASSETS					
Debtors	8	14,870		14,570	
Cash at bank and in hand	14	44,078		41,961	
		58,948		56,531	
LIABILITIES					
Creditors: amounts falling due within one year	9	(23,576)		(25,929)	
NET CURRENT ASSETS			35,372		30,602
TOTAL ASSETS LESS CURRENT LIABILITIES			1,462,888		1,497,129
LIABILITIES: amounts falling due after more than one year	10	(342,704)		(365,541)	
TOTAL NET ASSETS			£ 1,120,184		£ 1,131,588
THE FUNDS OF THE CHARITY					
Restricted Funds	11	5,703		4,256	
Unrestricted Funds					
- Designated Funds	11	1,067,212		1,082,839	
- Undesignated Funds	11	47,269		44,493	
TOTAL FUNDS			£ 1,120,184		£ 1,131,588

For the financial year ended 31 March 2022, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 10 to 18 form part of the accounts.

These financial statements were approved by the trustees on 31 January 2023 and signed on its behalf by:

Matt Wood

M. Wood - Trustee

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022		2021	
	£	£	£	£
Net cash provided by operating activities (Note 13)		35,740		21,575
Cash flows from investing activities				
Purchase of property, plant and equipment	-		(2,625)	
Net cash provided by investing activities		-		(2,625)
Cash flows from financing activities				
Repayments of borrowings	(33,623)		(33,452)	
		(33,623)		(33,452)
Change in cash and cash equivalents in the year		2,117		(14,502)
Cash and cash equivalents at beginning of the year		41,961		56,463
Cash and cash equivalents at end of the year (Note 14)		£ 44,078		£ 41,961

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.07286282).

The address of its registered office is Westmoreland House, Westmoreland Street, Harrogate, HG1 5AT.

Trustees guarantee to pay up to £1 of costs and liabilities incurred, if the Charity were to be dissolved.

2 ACCOUNTING POLICIES

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no material adjustments to the comparative figures.

Mowbray Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Going Concern policy

The Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on loans provided by the members of the congregation and a bank loan, disclosed in notes 5 and 10. They continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Fund accounting

The Trustees have a defined policy for identification of different types of income:

- a) Designated funds are unrestricted funds set aside at the discretion of the Trustees' for specific purposes.
- b) Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
- c) Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charitable company.

Further details of each fund are disclosed in note 11.

2.4 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

2 ACCOUNTING POLICIES (continued)

2.5 Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift which they relate.

Investment income is recognised on a receivable basis.

2.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Costs are allocated on the following basis:

Cost of generating funds	- actual cost basis.
Charitable activities	- actual cost basis except for those included in support costs.
Support costs	- allocated to charitable activities on an equal basis.

2.7 Tangible fixed assets and depreciation

Fixed assets for use by the Charity are capitalised at cost, for items above £2,000. Donated assets are valued at market value on donation. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	50 year straight line basis
Fixtures, fittings and equipment	10 year straight line basis

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

2.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.11 Pension costs

The Charitable Company operates a defined contribution pension scheme and pays into personal pension plans. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

3 DONATIONS	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Appeals and donations	230,498	5,488	235,986	222,385
Grant income	-	2,000	2,000	2,250
Gift Aid tax reclaimed	38,519	-	38,519	39,560
	<u>£ 269,017</u>	<u>£ 7,488</u>	<u>£ 276,505</u>	<u>£ 264,195</u>

In 2021 £6,860 of donations were restricted.

4 TOTAL STAFF COSTS	2022 £	2021 £
Wages and Salaries	123,519	128,987
Social Security Costs	3,930	4,742
Employer Pension Contributions	3,882	5,782
Other Employment Costs	381	352
	<u>£ 131,712</u>	<u>£ 139,863</u>

No employee earned £60,000 per annum or more in the year.

Number of employees	2022 No.	2021 No.
The average number of employees during the year were:		
Charitable activities	11	9
	<u>11</u>	<u>9</u>

The number of employees on the payroll as at March 2022 was 10 (2021 - 11).

Two members of the leadshership team are on the payroll and therefore included as key management personnel.

	2022 £	2021 £
Total emoluments paid to the key management personnel	<u>£ 69,723</u>	<u>£ 80,009</u>

5 TRUSTEES' REMUNERATION AND EXPENSES

During the year no remuneration or other reimbursed expenses were paid to the trustees (2021 - £nil).

There were no other related party transactions during the year.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022****6 ANALYSIS OF EXPENDITURE**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
6.1 Charitable activities				
Youth ministries	6,451	695	7,146	4,385
Community work	18,930	2,656	21,586	17,822
Missionary	44,386	2,440	46,826	48,870
Teaching and Evangelism	850	-	850	2,995
Employment costs	131,712	-	131,712	139,863
Depreciation of freehold property	36,078	-	36,078	36,078
Depreciation of fixtures and fittings	2,683	250	2,933	16,495
Support costs	43,886	-	43,886	49,187
	<u>£ 284,976</u>	<u>£ 6,041</u>	<u>£ 291,017</u>	<u>£ 315,695</u>

In 2021 £7,152 of Charitable Activities were restricted.

6.2 Support costs

Rates	411	-	411	581
Light, heat and power	4,810	-	4,810	6,724
Insurance	2,878	-	2,878	2,744
Repairs and renewals	12,882	-	12,882	7,198
Telephone and fax	2,811	-	2,811	3,453
Office expenses	91	-	91	2,380
Printing, postage and stationery	2,732	-	2,732	1,767
Advertising	-	-	-	1,397
Accountancy fees	4,272	-	4,272	4,710
Legal and professional fees	1,617	-	1,617	1,597
Bank charges and interest	143	-	143	6
Loan interest	11,239	-	11,239	16,630
	<u>£ 43,886</u>	<u>£ -</u>	<u>£ 43,886</u>	<u>£ 49,187</u>

In 2021 £nil of support costs were restricted.

Accountancy fees includes:

Independent examination	1,320	1,320
Statutory accounts preparation	1,847	2,377
Payroll administration costs	1,105	1,119
	<u>£ 4,272</u>	<u>£ 4,816</u>

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022****7 TANGIBLE FIXED ASSETS**

	Land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2021	1,803,877	164,950	1,968,827
Additions	-	-	-
At 31 March 2022	1,803,877	164,950	1,968,827
Depreciation			
At 1 April 2021	349,516	152,784	502,300
Charge for year	36,078	2,933	39,011
At 31 March 2022	385,594	155,717	541,311
Net Book Amounts			
At 31 March 2022	£ 1,418,283	£ 9,233	£ 1,427,516
At 31 March 2021	£ 1,454,361	£ 12,166	£ 1,466,527

	2022 £	2021 £
8 DEBTORS		
Trade debtors	-	1,550
Prepayments and accrued income	3,463	3,264
Gift Aid	9,418	9,756
Other debtors	1,989	-
	£ 14,870	£ 14,570

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
9 LIABILITIES: Amounts falling due within one year		
Trade creditors	-	1,900
Bank loans and overdrafts	18,003	17,550
Social security and other taxes	-	2,617
Accruals	4,875	3,540
Pension	698	322
	<u>£ 23,576</u>	<u>£ 25,929</u>
	2022 £	2021 £
10 LIABILITIES: Amounts falling due after more than one year		
Bank loans and overdrafts	342,704	365,541
	<u>£ 342,704</u>	<u>£ 365,541</u>
After more than five years by instalments	266,698	287,420
	<u>£ 266,698</u>	<u>£ 287,420</u>
Bank loans and overdrafts		
Within one year	18,003	17,550
Within two to five years	76,006	78,121
After more than five years	266,698	287,420
	<u>£ 360,707</u>	<u>£ 383,091</u>

The total bank loan of £360,707 (2021 - £383,091) is secured on the property, Westmoreland House. The loan represents 25% (2021 - 26%) of the value of the property against which it is charged.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022****11 FUNDS**

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Restricted Funds					
Missionaries - Christmas gifts	-	2,440	(2,440)	-	-
Life Skills	2,506	2,000	(303)	-	4,203
Evangelism Trailer	1,750	-	(250)	-	1,500
Youth Ministries Events	-	695	(695)	-	-
Community Outreach Events	-	2,353	(2,353)	-	-
	<u>4,256</u>	<u>7,488</u>	<u>(6,041)</u>	<u>-</u>	<u>5,703</u>
Unrestricted Funds					
Designated					
Property Fund	1,080,936	-	(50,000)	34,373	1,065,309
Billboard campaign	1,903	-	-	-	1,903
	<u>1,082,839</u>	<u>-</u>	<u>(50,000)</u>	<u>34,373</u>	<u>1,067,212</u>
Undesignated					
Free reserves	44,493	272,125	(234,976)	(34,373)	47,269
Total Unrestricted Funds	<u>1,127,332</u>	<u>272,125</u>	<u>(284,976)</u>	<u>-</u>	<u>1,114,481</u>
Total Funds	<u>£ 1,131,588</u>	<u>£ 279,613</u>	<u>£ (291,017)</u>	<u>£ -</u>	<u>£ 1,120,184</u>

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Restricted Funds					
Missionaries - Christmas gifts	-	2,610	(4,652)	2,042	-
Job Club	-	2,250	(2,250)	-	-
Life Skills	-	2,000	-	506	2,506
Evangelism Trailer	2,500	-	(250)	(500)	1,750
	<u>2,500</u>	<u>6,860</u>	<u>(7,152)</u>	<u>2,048</u>	<u>4,256</u>
Unrestricted Funds					
Designated					
Property Fund	1,114,562	-	(69,203)	35,577	1,080,936
Billboard campaign	-	3,300	(1,397)	-	1,903
	<u>1,114,562</u>	<u>3,300</u>	<u>(70,600)</u>	<u>35,577</u>	<u>1,082,839</u>
Undesignated					
Free reserves	64,118	255,943	(237,943)	(37,625)	44,493
Total Unrestricted Funds	<u>1,178,680</u>	<u>259,243</u>	<u>(308,543)</u>	<u>(2,048)</u>	<u>1,127,332</u>
Total Funds	<u>£ 1,181,180</u>	<u>£ 266,103</u>	<u>£ (315,695)</u>	<u>£ -</u>	<u>£ 1,131,588</u>

The transfers in the year represent unrestricted income being used to support restricted and designated projects or monies allocated by trustees for specific designated purposes.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022****13 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
Net income for the reporting period	(11,404)	(49,592)
<i>Adjustments for:</i>		
Loan interest	11,239	16,630
Depreciation charges	39,011	52,573
Decrease / (Increase) in trade and other debtors	(300)	969
Decrease / (Increase) in trade and other creditors	(2,806)	995
Net cash provided by operating activities	£ 35,740	£ 21,575

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash in hand	44,078	41,961
Total cash and cash equivalents	£ 44,078	£ 41,961

15 ANALYSIS OF CHANGES IN NET DEBT

	At the start of year	Cash-flows	At end of year
Cash	41,961	2,117	44,078
Loans falling due within one year	(17,550)	(453)	(18,003)
Loans falling due after more than one year	(365,541)	22,837	(342,704)
	£ (341,130)	£ 24,501	£ (316,629)

Accounts

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

**Annual Report and Financial Statements
for the Year Ended 31 March 2021**

HPH
Chartered Accountants
Conyngnam Hall Business Centre
Bond End
Knaresborough
North Yorkshire
HG5 9AY

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Mowbray Community Church
Charity registration number	1136824
Company registration number	07286282
Registered office	Westmoreland House Westmoreland Street Harrogate North Yorkshire HG1 5AT
Trustees	D. Collett S. Fry A. Fowler (Appointed 3 April 2020) S. Jamieson M. P. Wood, Treasurer A. Mitchell (Resigned 3 April 2020) M Harrison (Appointed 3 April 2020)
Elders	D. Collett S. Fry (Resigned 1 January 2021) A. Fowler (Appointed 3 April 2020) S. Jamieson M. P. Wood A. Mitchell (Resigned 3 April 2020) M Harrison (Appointed 3 April 2020) D. Bolton T. Lewis
Independent Examiner	Sarah Wearing, FCA, DChA HPH Chartered Accountants Conyngham Hall Business Centre Bond End Knaresborough North Yorkshire HG5 9AY

MOWBRAY COMMUNITY CHURCH
FOR THE YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

The Trustees of Mowbray Community Church are directors for the purposes of company law and trustees for the purposes of charity law (hereinafter referred to as "the Trustees"). The Trustees present their report and accounts for Mowbray Community Church for the period 1 April 2020 to 31 March 2021.

GOVERNING DOCUMENT

Mayfield Community Church was incorporated as a company limited by guarantee on 16 June 2010, company number 07286282, and received charitable status on 12 July 2010, charity number 1136824. The company's name was changed from Mayfield Community Church to Mowbray Community Church (the Charity) on 19 September 2011.

The governing document of the Charity is the Memorandum and Articles of Association dated 16 June 2010.

LEGAL AND ADMINISTRATIVE INFORMATION

This information is presented in pages 1 of the accounts.

OBJECTS OF THE CHARITY

The objects are the advancement of the Christian faith and the worship of God in the United Kingdom and overseas by any means whatsoever and such other charitable purposes as shall further the attainment of this object.

APPOINTMENT OF TRUSTEES

A person may be appointed to the trusteeship by a resolution passed by the elders of MCC. The Trustees, when complete, consist of at least five and not more than twelve individuals of whom at least five must be elder-trustees and up to two may be none elders.

ORGANISATIONAL STRUCTURE

The Charity is managed by a Senior Leadership Team assisted by a Ministry and Operations team of elders and deacons. The Senior Leadership Team is responsible for the principles, direction, and oversight of the church while the Ministry and Operations Team are responsible for operational matters. Remuneration of the charity's key management personnel is set by the Directors and CPI is used as a guide.

The Charity does not have a paid Fundraiser and there are no targeted fundraising initiatives. Fundraising activity is mainly through individual gifts.

REVIEW OF ACTIVITIES DURING THE PERIOD

The Charity continues to seek to achieve its objectives using its facilities to reach out to the wider community in Harrogate as well as supporting its members in Christian service. This includes being a distribution centre for the Foodbank and providing for some of the social needs in the town such as a Drop in Centre for Women. It also plays a major role in the activities of the Bradford-based charity Christians Against Poverty (CAP) which is primarily focused on helping people who are struggling with debt, through this work we have celebrated with many families in Harrogate and surrounding area who have become free of debt as a result of the help from CAP through our debt centre. Alongside these, through CAP we also a Job Club helping people to find employment, and also Life Skills, a course which assists people in basic skills such as managing their money, cooking and welfare issues. The

MOWBRAY COMMUNITY CHURCH
FOR THE YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

Charity has a particular interest in working with Reach Beyond, supporting water projects in poorly developed countries and also with education in Nicaragua.

REVIEW OF ACTIVITIES DURING THE PERIOD (continued)

Some activities were curtailed due to Covid-19 restrictions and enhanced risk-assessments were put in place for all activities that did take place. Sunday services have been held as often as national restrictions have allowed with appropriate precautions and risk assessments. Recognising that some vulnerable members are unable or unwilling to attend in person we have continued to live-stream all our Sunday morning services on YouTube and intend to continue this in future, irrespective of Covid-19.

We have embarked on an initiative with a local charity called Transforming Lives for Good (TLG) which partners with a local school to help bring hope and a future to struggling children.

FUTURE PLANS

As we emerge more fully from all Covid-19 restrictions we look forward to the future and a return to normal. We have been encouraged by the number of new people who have started attending since lockdown, and new couples / families becoming members of the church. The Senior Leadership Team have launched the outline a new 5-year vision which will be shaped and developed with involvement and input from the Church.

PUBLIC BENEFIT

Public benefit is provided through the teaching of the Christian faith, mentoring of adults and children and engagement in the services highlighted above. In addition to the spiritual and eternal benefit of such teaching and mentoring, the core principles at the heart of the Christian faith should, when implemented, lead to constructive and progressive engagement of those mentored with the wider community.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The aims of Mowbray Community Church are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

VOLUNTEERS

The Church also benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

FINANCIAL REVIEW

Financial support for the activities that help the Charity achieve its objects continues to be drawn almost exclusively from voluntary donations by members of Mowbray Community Church, including Gift Aid which is added to eligible gifts. Donations have been given at considerable personal sacrifice and the Trustees are firmly of the view that voluntary donations will continue to meet the Charity's on-going requirements. Financial issues are not the major regulator of the Charity's activities and the Trustees are determined to continue to develop the work of the Charity consistent with its objects and may at times, in faith, go ahead of the apparent financial resources. Although, at times, this approach is likely to stretch the resources and commitment of the church members, this is not considered to be imprudent.

MOWBRAY COMMUNITY CHURCH
FOR THE YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT

Currently we support one full time and ten part time members of ministry staff including a CAP Centre Manager, CAP Debt Coach, Youth Worker, Children's Worker, and support staff as well as cleaning staff. We have a vision for increasing our activities anticipating ongoing generous support financially by our members, who share the ambition, to achieve our goals. This is all part of our ambition to raise our profile, improve our pastoral ministry and widen our influence in Harrogate driven by our determination to advance The Faith locally.

RESERVES POLICY

The Charity seeks to maintain cash reserves of at least £25,000 which represents approximately four weeks' expenditure. It also recognises that from time to time this amount will not necessarily be identifiable but is confident that the nature of its membership is such that this amount could be made available should extreme circumstances ever demand such. At the year end the free reserves of the Charity were £44,493 (2020 - £64,118).

The total funds held by the charity at 31 March 2021 was £1,131,588 (2020 - £1,181,180). Restricted funds totalled £4,256 (2020 - £2,500) and designated funds totalled £1,082,839 (2020 - £1,114,562) which equals the property net book value after deducting the charity bank loan secured against it.

RISK POLICY

The Trustees have introduced a formal risk management process to assess risks to the Charity and implement risk management strategies. This involves identifying the major strategic, business, and operational risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. This is an on-going process, with the risk register being updated on a regular basis. The Trustees believe the largest risk facing the Charity to be the risk of loss of the premises due to fire or accident. This risk is mitigated by an insurance policy.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for their annual report and for the preparation of the financial statements for each financial period which give a true and fair view of the state of affairs of the Charitable Company as at the end of the financial period, and of the incoming resources and application of them for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to assume that the Charity will continue on that basis;
- observe the methods and principles in the applicable Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charitable Company's transactions and to disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that any statements of account comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MOWBRAY COMMUNITY CHURCH
FOR THE YEAR ENDED 31 MARCH 2021
TRUSTEES' REPORT**

Each Trustee has taken the steps they ought to have taken as a Trustee in order to make themselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information. The Trustees confirm that there is no relevant information that they know of and which they know the Independent Examiner is unaware of.

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

.....
Matt Wood, Trustee
Date: 31 January 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOWBRAY COMMUNITY CHURCH**

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021, which are set out on pages 7 to 18.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charitable Company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sarah Wearing, FCA, DChA
31 January 2022

HPH, Chartered Accountants
Conyngham Hall Business Centre
Bond End, Knaresborough
North Yorkshire
HG5 9AY

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
INCOME					
Donations	3	257,335	6,860	264,195	270,531
Other trading activities					
Fundraising		1,768	-	1,768	7,911
Rent Received		140	-	140	6,485
TOTAL INCOME		<u>259,243</u>	<u>6,860</u>	<u>266,103</u>	<u>284,927</u>
EXPENDITURE					
Charitable activities	6	308,543	7,152	315,695	301,404
TOTAL EXPENDITURE		<u>308,543</u>	<u>7,152</u>	<u>315,695</u>	<u>301,404</u>
Net income / (expenditure)		(49,300)	(292)	(49,592)	(16,477)
Transfers between funds	11	(2,048)	2,048	-	-
Net movement in funds		<u>(51,348)</u>	<u>1,756</u>	<u>(49,592)</u>	<u>(16,477)</u>
Reconciliation of funds					
Total funds brought forward		1,178,680	2,500	1,181,180	1,197,657
Total funds carried forward	12	<u>£ 1,127,332</u>	<u>£ 4,256</u>	<u>£ 1,131,588</u>	<u>£ 1,181,180</u>

All activities derive from continuing operations.
The notes on pages 10 to 18 form part of the accounts.

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

BALANCE SHEET AS AT 31 MARCH 2021 Company registration number: 07286282

	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible Assets	7	1,466,527	1,516,475
CURRENT ASSETS			
Debtors	8	14,570	15,539
Cash at bank and in hand	14	41,961	56,463
		<u>56,531</u>	<u>72,002</u>
LIABILITIES			
Creditors: amounts falling due within one year	9	(25,929)	(25,807)
		<u>30,602</u>	<u>46,195</u>
NET CURRENT ASSETS			
		<u>1,497,129</u>	<u>1,562,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
LIABILITIES: amounts falling due after more than one year	10	(365,541)	(381,490)
		<u>£ 1,131,588</u>	<u>£ 1,181,180</u>
TOTAL NET ASSETS			
THE FUNDS OF THE CHARITY			
Restricted Funds	11	4,256	2,500
Unrestricted Funds			
- Designated Funds	11	1,082,839	1,114,562
- Undesignated Funds	11	44,493	64,118
		<u>£ 1,131,588</u>	<u>£ 1,181,180</u>
TOTAL FUNDS			

For the financial year ended 31 March 2021, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The notes on pages 10 to 18 form part of the accounts.

These financial statements were approved by the trustees on 31 January 2022 and signed on its behalf by:

M. Wood - Trustee

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Net cash provided by operating activities (Note 13)		21,575		51,957
Cash flows from investing activities				
Purchase of property, plant and equipment	(2,625)		-	
Net cash provided by investing activities		(2,625)		-
Cash flows from financing activities				
Repayments of borrowings	(33,452)		(35,022)	
		(33,452)		(35,022)
Change in cash and cash equivalents in the year		(14,502)		16,935
Cash and cash equivalents at beginning of the year		56,463		39,528
Cash and cash equivalents at end of the year (Note 14)		£ 41,961		£ 56,463

MOWBRAY COMMUNITY CHURCH

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no.07286282).

The address of its registered office is Westmoreland House, Westmoreland Street, Harrogate, HG1 5AT.

2 ACCOUNTING POLICIES

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no material adjustments to the comparative figures.

Mowbray Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Going Concern policy

The Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For long term finance they rely on loans provided by the members of the congregation and a bank loan, disclosed in notes 5 and 10. They continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Fund accounting

The Trustees have a defined policy for identification of different types of income:

- a) Designated funds are unrestricted funds set aside at the discretion of the Trustees' for specific purposes.
- b) Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
- c) Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charitable company.

Further details of each fund are disclosed in note 11.

2.4 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

MOWBRAY COMMUNITY CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

2 ACCOUNTING POLICIES (continued)

2.5 Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Except for the following:

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from tax reclaims are included in the statement of financial activities at the same time as the gift which they relate.

Investment income is recognised on a receivable basis.

2.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Costs are allocated on the following basis:

Cost of generating funds	- actual cost basis.
Charitable activities	- actual cost basis except for those included in support costs.
Support costs	- allocated to charitable activities on an equal basis.

2.7 Tangible fixed assets and depreciation

Fixed assets for use by the Charity are capitalised at cost, for items above £2,000. Donated assets are valued at market value on donation. They are stated in the accounts at cost/original value less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	50 year straight line basis
Fixtures, fittings and equipment	10 year straight line basis

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and any short term deposit accounts with a maturity of three months or less from the date of opening.

2.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.11 Pension costs

The Charitable Company operates a defined contribution pension scheme and pays into personal pension plans. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

MOWBRAY COMMUNITY CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

3 DONATIONS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Appeals and donations	217,775	4,610	222,385	227,565
Grant income	-	2,250	2,250	3,000
Gift Aid tax reclaimed	39,560	-	39,560	39,966
	<u>£ 257,335</u>	<u>£ 6,860</u>	<u>£ 264,195</u>	<u>£ 270,531</u>

In 2019 £8,323 of donations were restricted.

4 TOTAL STAFF COSTS

	2021 £	2020 £
Wages and Salaries	128,987	110,997
Social Security Costs	4,742	6,042
Employer Pension Contributions	5,782	4,161
Other Employment Costs	352	359
	<u>£ 139,863</u>	<u>£ 121,559</u>

No employee earned £60,000 per annum or more in the year.

Number of employees

The average number of employees during the year were:

	2021 No.	2020 No.
Charitable activities	11	9
	<u>11</u>	<u>9</u>

The number of employees on the payroll as at March 2021 was 11 (2020 - 10).

Three members of the leadshership team are on the payroll and therefore included as key management personnel.

	2021 £	2020 £
Total emoluments paid to the key management personnel	<u>£ 80,009</u>	<u>£ 80,395</u>

5 TRUSTEES' REMUNERATION AND EXPENSES

During the year no remuneration or other reimbursed expenses were paid to the trustees (2020 - £nil).

There were no other related party transactions during the year.

MOWBRAY COMMUNITY CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

6 ANALYSIS OF EXPENDITURE

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
6.1 Charitable activities				
Youth ministries	4,385	-	4,385	9,187
Community work	17,822	-	17,822	19,385
Missionary	44,218	4,652	48,870	40,979
Teaching and Evangelism	2,995	-	2,995	5,390
Employment costs	137,613	2,250	139,863	121,559
Depreciation of freehold property	36,078	-	36,078	36,078
Depreciation of fixtures and fittings	16,245	250	16,495	16,233
Support costs	49,187	-	49,187	52,593
	<u>£ 308,543</u>	<u>£ 7,152</u>	<u>£ 315,695</u>	<u>£ 301,404</u>

In 2020 £5,920 of Charitable Activities were restricted.

6.2 Support costs

Rates	581	-	581	819
Light, heat and power	6,724	-	6,724	6,523
Insurance	2,744	-	2,744	2,621
Repairs and renewals	7,198	-	7,198	10,527
Telephone and fax	3,453	-	3,453	1,667
Office expenses	2,380	-	2,380	2,602
Printing, postage and stationery	1,767	-	1,767	2,076
Advertising	1,397	-	1,397	1,475
Accountancy fees	4,710	-	4,710	4,816
Legal and professional fees	1,597	-	1,597	1,892
Bank charges and interest	6	-	6	213
Loan interest	16,630	-	16,630	17,362
	<u>£ 49,187</u>	<u>£ -</u>	<u>£ 49,187</u>	<u>£ 52,593</u>

In 2020 £nil of support costs were restricted.

Accountancy fees includes:

Independent examination	1,320	1,320
Statutory accounts preparation	2,271	2,377
Payroll administration costs	1,119	1,119
	<u>£ 4,710</u>	<u>£ 4,816</u>

MOWBRAY COMMUNITY CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

7 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2020	1,803,877	162,325	1,966,202
Additions	-	2,625	2,625
At 31 March 2021	1,803,877	164,950	1,968,827
Depreciation			
At 1 April 2020	313,438	136,289	449,727
Charge for year	36,078	16,495	52,573
At 31 March 2021	349,516	152,784	502,300
Net Book Amounts			
At 31 March 2021	£ 1,454,361	£ 12,166	£ 1,466,527
At 31 March 2020	£ 1,490,439	£ 26,036	£ 1,516,475

	2021 £	2020 £
8 DEBTORS		
Trade debtors	1,550	2,864
Prepayments	3,264	2,925
Accrued income	9,756	9,750
	£ 14,570	£ 15,539

MOWBRAY COMMUNITY CHURCH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
9 LIABILITIES: Amounts falling due within one year		
Trade creditors	1,900	-
Bank loans and overdrafts	17,550	18,423
Social security and other taxes	2,617	2,434
Accruals	3,540	4,608
Pension	322	342
	<u>£ 25,929</u>	<u>£ 25,807</u>
	2021 £	2020 £
10 LIABILITIES: Amounts falling due after more than one year		
Bank loans and overdrafts	365,541	381,490
	<u>£ 365,541</u>	<u>£ 381,490</u>
After more than five years by instalments	287,420	299,485
	<u>£ 287,420</u>	<u>£ 299,485</u>
Bank loans and overdrafts		
Within one year	17,550	18,423
Within two to five years	78,121	82,005
After more than five years	287,420	299,485
	<u>£ 383,091</u>	<u>£ 399,913</u>

The total bank loan of £383,091 (2020 - £399,913) is secured on the property, Westmoreland House. The loan represents 26% (2020 - 27%) of the value of the property against which it is charged.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

11 FUNDS

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Restricted Funds					
Missionaries - Christmas gifts	-	2,610	(4,652)	2,042	-
Job Club	-	2,250	(2,250)	-	-
Life Skills	-	2,000	-	506	2,506
Evangelism Trailer	2,500	-	(250)	(500)	1,750
	<u>2,500</u>	<u>6,860</u>	<u>(7,152)</u>	<u>2,048</u>	<u>4,256</u>
Unrestricted Funds					
Designated					
Property Fund	1,114,562	-	(69,203)	35,577	1,080,936
Billboard campaign		3,300	(1,397)	-	1,903
	<u>1,114,562</u>	<u>3,300</u>	<u>(70,600)</u>	<u>35,577</u>	<u>1,082,839</u>
Undesignated					
Free reserves	64,118	255,943	(237,943)	(37,625)	44,493
Total Unrestricted Funds	<u>1,178,680</u>	<u>259,243</u>	<u>(308,543)</u>	<u>(2,048)</u>	<u>1,127,332</u>
Total Funds	<u>£ 1,181,180</u>	<u>£ 266,103</u>	<u>£ (315,695)</u>	<u>£ -</u>	<u>£ 1,131,588</u>

	Balance at 1 April 2019	Income	Expenditure	Transfers	Balance at 31 March 2020
	£	£	£	£	£
Restricted Funds					
Missionaries - Christmas gifts	-	1,315	(2,652)	1,337	-
Job Club	-	3,000	(3,018)	18	-
Evangelism Trailer	2,750		(250)	-	2,500
	<u>2,750</u>	<u>4,315</u>	<u>(5,920)</u>	<u>1,355</u>	<u>2,500</u>
Unrestricted Funds					
Designated					
Property Fund	1,148,968	-	(69,423)	35,017	1,114,562
Youth Ministries	-	297	(4,192)	3,895	-
	<u>1,148,968</u>	<u>297</u>	<u>(73,615)</u>	<u>38,912</u>	<u>1,114,562</u>
Undesignated					
Free reserves	45,939	280,315	(221,869)	(40,267)	64,118
Total Unrestricted Funds	<u>1,194,907</u>	<u>280,612</u>	<u>(295,484)</u>	<u>(1,355)</u>	<u>1,178,680</u>
Total Funds	<u>£ 1,197,657</u>	<u>£ 284,927</u>	<u>£ (301,404)</u>	<u>£ -</u>	<u>£ 1,181,180</u>

The transfers in the year represent unrestricted income being used to support restricted and designated projects or monies allocated by trustees for specific designated purposes.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

11 FUNDS (continued)

Designated Funds

The Property Fund represents the net book value of the Church and integral fixtures and fittings, which are held to enable the Charitable Company to achieve its charitable objects, less loans against these assets.

Billboard Fund represents monies received for a advertising campaign in the local area.

Restricted Funds

The Missionary Christmas Fund represents monies for missionary work and gifts at Christmas time.

The Job Club fund is monies received to help people find employment.

The Womens Project Trust is money received to run a drop in centre for women.

The Evangelism Trailer fund was money received for a trailer, which has been included in fixed assets and depreciated in the year.

12 NET ASSETS BY FUND

	Undesignated Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Current year				
Tangible Fixed Assets	-	1,464,777	1,750	1,466,527
Current Assets	54,025	-	2,506	56,531
Current Liabilities	(6,479)	(19,450)	-	(25,929)
Longterm Liabilities	-	(365,541)	-	(365,541)
At 31 March 2021	£ 47,546	£ 1,079,786	£ 4,256	£ 1,131,588
Comparative year				
Tangible Fixed Assets	-	1,514,473	2,000	1,516,473
Current Assets	71,502	-	500	72,002
Current Liabilities	(7,384)	(18,423)	-	(25,807)
Longterm Liabilities	-	(381,490)	-	(381,490)
At 31 March 2020	£ 64,118	£ 1,114,560	£ 2,500	£ 1,181,178

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

13 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period	(49,592)	(16,477)
Adjustments for:		
Loan interest	16,630	17,362
Depreciation charges	52,573	52,311
Decrease / (Increase) in trade and other debtors	969	(193)
Decrease / (Increase) in trade and other creditors	995	(1,046)
Net cash provided by operating activities	£ 21,575	£ 51,957

14 ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash in hand	41,961	56,463
Total cash and cash equivalents	£ 41,961	£ 56,463

15 ANALYSIS OF CHANGES IN NET DEBT

	At the start of year	Cash-flows	At end of year
Cash	56,463	(14,502)	41,961
Loans falling due within one year	(18,423)	873	(17,550)
Loans falling due after more than one year	(381,490)	15,949	(365,541)
	£ (343,450)	£ 2,320	£ (341,130)