

# MECHINAH GOLDERS GREEN LIMITED

England & Wales · Charity number 1136822

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06972996](#)

**Registered** 2010-07-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 9 Limes Avenue  
London  
NW11 9TJ

**Phone** 02084552411

## Activities

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**Objects:** THE ADVANCEMENT OF JEWISH RELIGIOUS EDUCATION AND EDUCATION GENERALLY, IN PARTICULAR BY THE PROVISION OF GRANTS AND FACILITIES NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY, TO JEWISH SCHOOLS IN LONDON.

**Activities:** The principal activity of the company is to provide funds for a school.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

## Geography

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- **Area of benefit:** LONDON.
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£603,390	£570,849	£367,642	0
2024-07-31	£656,420	£671,605	£335,101	0
2023-07-31	£223,316	£216,722	-	-
2022-07-31	£305,860	£367,515	-	-
2021-07-31	£436,245	£410,911	-	-

## Trustees

Name	Role	Appointed
Avraham Nae		2023-06-19
Nathan Gabriel Gutmann		2015-12-15
SAMUEL JOSEPH CHONTOW		2011-10-27
Stephen David Hirsch		2023-06-19

**MECHINAH GOLDERS GREEN LIMITED**

England & Wales - Charity number 1136822

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# Accounts

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**REGISTERED COMPANY NUMBER: 06972996 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136822**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**  
**FOR**  
**MECHINAH GOLDERS GREEN LIMITED**

Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**MECHINAH GOLDERS GREEN LIMITED**

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**for the year ended 31 July 2025**

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**REPORT OF THE TRUSTEES**  
**for the year ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**PRINCIPAL ACTIVITY**

The principal activity of the company was to provide funds for a school throughout the year.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are the advancement of Jewish religious education and education generally, in particular by the provision of grants and facilities not required to be provided by the Local Education Authority, to Jewish schools in London.

The charity achieves its objectives by making grants to further education, in particular to Beis Medrash Elyon, a boys' high school in North West London. The charity also provides part of its premises to the school.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit and the main activities undertaken are detailed within this report.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The charity continued to raise funds in support of its objectives and was able to provide its support to BME NW London with grants of £309,800.

**FINANCIAL REVIEW**

**Financial position**

The financial results for the year to 31 July 2025 are shown in the attached financial statements.

Income from donations decreased from £591,823 to £528,964 and expenditure on charitable activities decreased from £606,370 to £495,095 in comparison with the previous period. In the year under review, the charity recognised rental income of £74,426 and property expenditure of £75,754.

There was a net increase in funds of £32,541 (2024: decrease of £15,185) with total unrestricted funds carried forward of £367,642 (2024 - £335,101).

**RESERVES POLICY**

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary income. Although all grant expenditure is discretionary, the trustees consider that the ideal level of reserves as at 31 July 2025 would be three months of charitable resources expended which equates to approximately £124,000.

The actual free reserves as at 31 July 2025 were £25,606. In calculating the reserves, the trustees have excluded from total funds, fixed assets, related loan obligations and any restricted funds. The trustees are actively seeking sources of additional funding in order to reach their target figure.

**FUTURE PLANS**

The trustees continue to raise much needed funds for the causes they support and look forward to increasing the work they undertake.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Memorandum and articles of association incorporated 27 July 2009 as amended by special resolution 5 May 2011.

**REPORT OF THE TRUSTEES**  
**for the year ended 31 July 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election.

No trustee had any beneficial interest in any contract with the charitable entity during the year.

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally individual trustees may undertake external training in a particular area of their role on the Governing Body.

**Organisational structure**

The board of trustees administers the charity. The board meets regularly.

**Induction and training of new trustees**

The charitable entity strives to ensure equal opportunities and diversity in the employment of staff and trustee appointments. Selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities.

**Wider network**

At present Mechinah Golders Green Limited does not consider itself part of a wider network.

**Risk management**

The Trustees regularly undertake a review of the major risks to which the Charity is exposed, and systems designed to mitigate those risks are considered on an ongoing basis.

The Trustees recognise the absolute necessity of ensuring the protection and safety of all those that the charity serves. This means that the trustees, employees of the school and all those who work or volunteer for the school and work with children must obtain clearance from the Disclosure and Barring Service. The school has developed a safeguarding policy and one of the trustees is responsible for ensuring this policy is adhered to. Safeguarding training is compulsory for all staff.

**Fundraising**

The charity has a good reputation within the local community and has a large pool of regular donors who wish to have a part in the charitable activities of the charity. Existing donors often recommend and encourage other philanthropists to pledge their support to the success of the charity. As such, the trustees do not engage professional fundraisers nor do they undertake public collections or cold calls.

The charity is committed to the principals set out by the Fundraising Regulator in its Code of Fundraising Practice. When donors are approached, this is done with sensitivity and respect and with regard to their circumstances.

The trustees are pleased to report that no complaints were received in the past twelve months in relation to its fundraising activities.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06972996 (England and Wales)

**Registered Charity number**

1136822

**Registered office**

75 Maygrove Road  
West Hampstead  
London  
NW6 2EG

**REPORT OF THE TRUSTEES**  
**for the year ended 31 July 2025**

**Trustees**

Mr S J Chontow  
Mr N G Gutmann  
Mr S D Hirsch  
Mr A Nae  
Mr A Yodaiken (resigned 24.3.25)

**Independent Examiner**

Yedidya A Zaiden FCCA  
Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

Approved by order of the board of trustees on 22 December 2025 and signed on its behalf by:

Mr S J Chontow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MECHINAH GOLDERS GREEN LIMITED**

**Independent examiner's report to the trustees of Mechinah Golders Green Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yedidya A Zaiden FCCA  
The Institute of Chartered Accountants in England and Wales

Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

22 December 2025

**MECHINAH GOLDERS GREEN LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 July 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	528,964	591,823
Investment income	3	74,426	64,597
<b>Total</b>		<u>603,390</u>	<u>656,420</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	75,754	65,235
<b>Charitable activities</b>	5		
Charitable activities		495,095	606,370
<b>Total</b>		<u>570,849</u>	<u>671,605</u>
<b>NET INCOME/(EXPENDITURE)</b>		32,541	(15,185)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		335,101	350,286
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>367,642</u></u>	<u><u>335,101</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

There were no other recognised gains or losses other than those stated above.

**MECHINAH GOLDERS GREEN LIMITED (REGISTERED NUMBER: 06972996)**

**BALANCE SHEET**

**31 July 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Investment property	10	1,980,000	1,980,000
<b>CURRENT ASSETS</b>			
Debtors	11	9,025	825
Cash at bank		46,068	28,877
		<u>55,093</u>	<u>29,702</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(29,487)	(26,462)
<b>NET CURRENT ASSETS</b>		<u>25,606</u>	<u>3,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,005,606	1,983,240
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(1,637,964)	(1,648,139)
<b>NET ASSETS</b>		<u>367,642</u>	<u>335,101</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>367,642</u>	<u>335,101</u>
<b>TOTAL FUNDS</b>		<u>367,642</u>	<u>335,101</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**

**31 July 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2025 and were signed on its behalf by:

Mr S J Chontow - Trustee

**MECHINAH GOLDERS GREEN LIMITED**

**CASH FLOW STATEMENT**  
**for the year ended 31 July 2025**

Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Cash generated from operations	27,863	(12,282)
Interest paid	(618)	(826)
	<u>27,245</u>	<u>(13,108)</u>
Net cash provided by/(used in) operating activities		
<b>Cash flows from investing activities</b>		
Interest received	121	698
	<u>121</u>	<u>698</u>
Net cash provided by investing activities		
<b>Cash flows from financing activities</b>		
Loan repayments in year	(10,175)	(10,000)
	<u>(10,175)</u>	<u>(10,000)</u>
Net cash used in financing activities		
	<u>17,191</u>	<u>(22,410)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>28,877</u>	<u>51,287</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u><u>46,068</u></u>	<u><u>28,877</u></u>

The notes form part of these financial statements

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the year ended 31 July 2025**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025	2024
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	32,541	(15,185)
<b>Adjustments for:</b>		
Interest received	(121)	(698)
Interest paid	618	826
Increase in debtors	(8,200)	(825)
Increase in creditors	3,025	3,600
	<u>27,863</u>	<u>(12,282)</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.8.24	Cash flow	At 31.7.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	28,877	17,191	46,068
	<u>28,877</u>	<u>17,191</u>	<u>46,068</u>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(1,648,139)	10,175	(1,637,964)
	<u>(1,658,139)</u>	<u>10,175</u>	<u>(1,647,964)</u>
<b>Total</b>	<u>(1,629,262)</u>	<u>27,366</u>	<u>(1,601,896)</u>

The notes form part of these financial statements

## **MECHINAH GOLDERS GREEN LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 July 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

##### **Assessment of going concern**

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the year ended 31 July 2025. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### **Grant income**

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attached to them; and
- (b) the grants will be received.

##### **Rental income**

Rental income is recognised in accordance with the terms of the rental agreement.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Grant making**

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

## **MECHINAH GOLDERS GREEN LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 July 2025**

#### **1. ACCOUNTING POLICIES - continued**

##### **Expenditure**

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

##### **Charitable activities**

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personal development, financial procedures, provision of office services and equipment and a suitable working environment.

##### **Allocation and apportionment of costs**

Overhead and support costs relating to charitable activities have been apportioned based on usage.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognized in the statement of financial activities. The trustees have reviewed the valuation of the investment property, which has been prepared by a firm of chartered surveyors based on RICS valuation standards, and are happy with the current valuation.

##### **Taxation**

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Included in unrestricted funds is a revaluation fund comprising the revaluation surplus of the charity's properties, existence of this fund is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by this surplus should not be regarded, therefore, as realisable value represented by:

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Cash at bank and in hand and debtors**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

**1. ACCOUNTING POLICIES - continued**

**Creditors and provision**

Creditors and provision are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provision are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	528,964	591,823
	<u>528,964</u>	<u>591,823</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Rents received	74,305	63,899
Deposit account interest	121	698
	<u>74,426</u>	<u>64,597</u>

**4. RAISING FUNDS**

**Investment management costs**

	2025	2024
	£	£
Rent, rates and water	7,344	2,162
Repairs and renewals	5,561	7,974
Property management commission	4,692	4,916
Professional fees	2,400	-
Cleaning expense	1,582	1,692
Interest on loan	54,175	48,491
	<u>75,754</u>	<u>65,235</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	460,585	34,510	495,095
	<u>460,585</u>	<u>34,510</u>	<u>495,095</u>

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

**6. GRANTS PAYABLE**

	2025	2024
	£	£
Charitable activities	<u>460,585</u>	<u>599,977</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
BME NW London	309,800	345,500
Torah Supporters Fund	108,873	193,257
Smaller grants	41,912	56,920
	<u>460,585</u>	<u>595,677</u>

	2025	2024
	£	£
Grants to individuals	-	4,300
	<u>-</u>	<u>4,300</u>

**7. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs	£
Charitable activities	<u>618</u>	<u>33,892</u>	<u>34,510</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

<b>9.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted fund £
	<b>INCOME AND ENDOWMENTS FROM</b>	
	Donations and legacies	591,823
	Investment income	64,597
	<b>Total</b>	<u>656,420</u>
	<b>EXPENDITURE ON</b>	
	Raising funds	65,235
	<b>Charitable activities</b>	
	Charitable activities	606,370
	<b>Total</b>	<u>671,605</u>
	<b>NET INCOME/(EXPENDITURE)</b>	(15,185)
	<b>RECONCILIATION OF FUNDS</b>	
	Total funds brought forward	350,286
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>335,101</u></u>
<b>10.</b>	<b>INVESTMENT PROPERTY</b>	£
	<b>FAIR VALUE</b>	
	At 1 August 2024 and 31 July 2025	<u>1,980,000</u>
	<b>NET BOOK VALUE</b>	
	At 31 July 2025	<u><u>1,980,000</u></u>
	At 31 July 2024	<u><u>1,980,000</u></u>

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. The trustees have valued the investment property, based on a valuation prepared in January 2025 by a firm of chartered surveyors in accordance with RICS valuation standards.

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

<b>11.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2025	2024
		£	£
	Trade debtors	9,025	825
		<u>          </u>	<u>          </u>
<b>12.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2025	2024
		£	£
	Bank loans and overdrafts (see note 14)	10,000	10,000
	Other creditors	19,487	16,462
		<u>          </u>	<u>          </u>
		<u>29,487</u>	<u>26,462</u>
<b>13.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2025	2024
		£	£
	Bank loans (see note 14)	1,325	11,500
	Other loans (see note 14)	1,636,639	1,636,639
		<u>          </u>	<u>          </u>
		<u>1,637,964</u>	<u>1,648,139</u>

Included in other loans are interest bearing loans aggregating £936,639 which are secured over the properties held by charity.

Other loans also include an unsecured loan due to West Hendon Estates Ltd. The loan is repayable in 2031.

**14. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,000	10,000
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years:		
Bank loans	1,325	11,500
	<u>          </u>	<u>          </u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans	1,636,639	1,636,639
	<u>          </u>	<u>          </u>

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

**15. MOVEMENT IN FUNDS**

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	335,101	32,541	367,642
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>335,101</u>	<u>32,541</u>	<u>367,642</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	603,390	(570,849)	32,541
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>603,390</u>	<u>(570,849)</u>	<u>32,541</u>

**Comparatives for movement in funds**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	350,286	(15,185)	335,101
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>350,286</u>	<u>(15,185)</u>	<u>335,101</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	656,420	(671,605)	(15,185)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>656,420</u>	<u>(671,605)</u>	<u>(15,185)</u>

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	350,286	17,356	367,642
<b>TOTAL FUNDS</b>	<u>350,286</u>	<u>17,356</u>	<u>367,642</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,259,810	(1,242,454)	17,356
<b>TOTAL FUNDS</b>	<u>1,259,810</u>	<u>(1,242,454)</u>	<u>17,356</u>

**16. CONTINGENT LIABILITIES**

Under the terms of the loan from West Hendon Estates Ltd (see note 13), an additional amount of £1.1m which is currently not collectable, is to be renegotiated at the repayment date in 2031.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2025 and 31 July 2024.

**MECHINAH GOLDERS GREEN LIMITED**

England & Wales - Charity number 1136822

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# Accounts

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REGISTERED COMPANY NUMBER: 06972996 (England and Wales)  
REGISTERED CHARITY NUMBER: 1136822

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**  
**FOR**  
**MECHINAH GOLDERS GREEN LIMITED**

Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**MECHINAH GOLDERS GREEN LIMITED**

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**for the year ended 31 July 2024**

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**MECHINAH GOLDERS GREEN LIMITED (REGISTERED NUMBER: 06972996)**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**PRINCIPAL ACTIVITY**

The principal activity of the company was to provide funds for a school throughout the year.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are the advancement of Jewish religious education and education generally, in particular by the provision of grants and facilities not required to be provided by the Local Education Authority, to Jewish schools in London.

The charity achieves its objectives by making grants to further education, in particular to Beis Medrash Elyon, a boys' high school in North West London. The charity also provides part of its premises to the school.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charity for the public benefit and the main activities undertaken are detailed within this report.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The charity continued to raise funds in support of its objectives and was able to increase its support to BME NW London to £345,500.

After consultation with legal advisors and the charity commission, premises held on trust for the charity, and a connected loan, were transferred to the charity. Although the actual transfer was made after the year end, the property and the loan as well as the rental income and related expenditure have been recognised in the accounts of the current year.

**FINANCIAL REVIEW**

**Financial position**

The financial results for the year to 31 July 2024 are shown in the attached financial statements.

Income from donations increased from £223,218 to £591,823 and expenditure on charitable activities increased from £215,822 to £606,370 in comparison with the previous period. In the year under review, the charity recognised rental income of £63,899 and property expenditure of £65,235.

There was a net decrease in funds of £15,185 (2023: increase of £6,594) with total unrestricted funds carried forward of £335,101 (2023 - £350,286).

**RESERVES POLICY**

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary income. Although all grant expenditure is discretionary, the trustees consider that the ideal level of reserves as at 31 July 2024 would be three months of charitable resources expended which equates to approximately £150,000.

The actual free reserves as at 1 August were £3,240. In calculating the reserves, the trustees have excluded from total funds, fixed assets, related loan obligations and any restricted funds. The trustees are actively seeking sources of additional funding in order to reach their target figure.

**FUTURE PLANS**

The trustees continue to raise much needed funds for the causes they support and look forward to increasing the work they undertake.

**REPORT OF THE TRUSTEES**  
**for the year ended 31 July 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Memorandum and articles of association incorporated 27 July 2009 as amended by special resolution 5 May 2011.

**Recruitment and appointment of new trustees**

Trustees may be appointed by the existing trustees at any time, either to fill a casual vacancy or as an addition to the existing trustees. Any trustees so appointed will hold office only until the next Annual General Meeting and will then be eligible for re-election.

No trustee had any beneficial interest in any contract with the charitable entity during the year.

Potential trustees are invited to informally attend trustee meetings prior to appointment and a comprehensive induction programme is available. Additionally individual trustees may undertake external training in a particular area of their role on the Governing Body.

**Organisational structure**

The board of trustees administers the charity. The board meets regularly.

**Induction and training of new trustees**

The charitable entity strives to ensure equal opportunities and diversity in the employment of staff and trustee appointments. Selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities.

**Wider network**

At present Mechinah Golders Green Limited does not consider itself part of a wider network.

**Risk management**

The Trustees regularly undertake a review of the major risks to which the Charity is exposed, and systems designed to mitigate those risks are considered on an ongoing basis.

The Trustees recognise the absolute necessity of ensuring the protection and safety of all those that the charity serves. This means that the trustees, employees of the school and all those who work or volunteer for the school and work with children must obtain clearance from the Disclosure and Barring Service. The school has developed a safeguarding policy and one of the trustees is responsible for ensuring this policy is adhered to. Safeguarding training is compulsory for all staff.

**Fundraising**

The charity has a good reputation within the local community and has a large pool of regular donors who wish to have a part in the charitable activities of the charity. Existing donors often recommend and encourage other philanthropists to pledge their support to the success of the charity. As such, the trustees do not engage professional fundraisers nor do they undertake public collections or cold calls.

The charity is committed to the principals set out by the Fundraising Regulator in its Code of Fundraising Practice. When donors are approached, this is done with sensitivity and respect and with regard to their circumstances.

The trustees are pleased to report that no complaints were received in the past twelve months in relation to its fundraising activities.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06972996 (England and Wales)

**Registered Charity number**

1136822

**REPORT OF THE TRUSTEES**  
**for the year ended 31 July 2024**

**Registered office**

75 Maygrove Road  
West Hampstead  
London  
NW6 2EG

**Trustees**

Mr S J Chontow  
Mr N G Gutmann  
Mr S D Hirsch  
Mr A Nae  
Mr A Yodaiken (resigned 24.3.25)

**Independent Examiner**

Yedidya A Zaiden FCCA  
Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

Approved by order of the board of trustees on 11 November 2025 and signed on its behalf by:

Mr S J Chontow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MECHINAH GOLDERS GREEN LIMITED**

**Independent examiner's report to the trustees of Mechinah Golders Green Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yedidya A Zaiden FCCA  
The Institute of Chartered Accountants in England and Wales

Raffingers Holdings Limited  
Chartered Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

11 November 2025

**MECHINAH GOLDERS GREEN LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 July 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	591,823	223,218
Investment income	3	64,597	98
<b>Total</b>		<u>656,420</u>	<u>223,316</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	65,235	900
<b>Charitable activities</b>	5		
Charitable activities		606,370	215,822
<b>Total</b>		<u>671,605</u>	<u>216,722</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (15,185)	 6,594
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		350,286	343,692
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>335,101</u></u>	 <u><u>350,286</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**MECHINAH GOLDERS GREEN LIMITED (REGISTERED NUMBER: 06972996)**

**BALANCE SHEET**

**31 July 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investment property	10	1,980,000	1,980,000
<b>CURRENT ASSETS</b>			
Debtors	11	825	-
Cash at bank and in hand		28,877	51,287
		<hr/>	<hr/>
		29,702	51,287
<b>CREDITORS</b>			
Amounts falling due within one year	12	(26,462)	(22,862)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		3,240	28,425
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,983,240	2,008,425
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(1,648,139)	(1,658,139)
		<hr/>	<hr/>
<b>NET ASSETS</b>		335,101	350,286
		<hr/>	<hr/>
<b>FUNDS</b>	15		
Unrestricted funds		335,101	350,286
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		335,101	350,286
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MECHINAH GOLDERS GREEN LIMITED (REGISTERED NUMBER: 06972996)**

**BALANCE SHEET - continued**  
**31 July 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2025 and were signed on its behalf by:

Mr S J Chontow - Trustee

The notes form part of these financial statements

**MECHINAH GOLDERS GREEN LIMITED**

**CASH FLOW STATEMENT**  
**for the year ended 31 July 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(12,282)	(35,741)
Interest paid		(826)	(170)
Net cash used in operating activities		<u>(13,108)</u>	<u>(35,911)</u>
<b>Cash flows from investing activities</b>			
Interest received		698	98
Net cash provided by investing activities		<u>698</u>	<u>98</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	31,500
Loan repayments in year		(10,000)	-
Net cash (used in)/provided by financing activities		<u>(10,000)</u>	<u>31,500</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(22,410)	(4,313)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>51,287</u>	<u>55,600</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>28,877</u></u>	<u><u>51,287</u></u>

The notes form part of these financial statements

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the year ended 31 July 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(15,185)	6,594
<b>Adjustments for:</b>		
Interest received	(698)	(98)
Interest paid	826	170
Increase in debtors	(825)	-
Increase/(decrease) in creditors	3,600	(42,407)
<b>Net cash used in operations</b>	<u>(12,282)</u>	<u>(35,741)</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.8.23 £	Cash flow £	At 31.7.24 £
<b>Net cash</b>			
Cash at bank and in hand	51,287	(22,410)	28,877
	<u>51,287</u>	<u>(22,410)</u>	<u>28,877</u>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(1,658,139)	10,000	(1,648,139)
	<u>(1,668,139)</u>	<u>10,000</u>	<u>(1,658,139)</u>
<b>Total</b>	<u>(1,616,852)</u>	<u>(12,410)</u>	<u>(1,629,262)</u>

The notes form part of these financial statements

## **MECHINAH GOLDERS GREEN LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 July 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

##### **Assessment of going concern**

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the year ended 31 July 2024. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### **Grant income**

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attached to them; and
- (b) the grants will be received.

##### **Rental income**

Rental income is recognised in accordance with the terms of the rental agreement.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Grant making**

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Payment of later instalments of a grant usually requires satisfactory progress reports from the project.

## **MECHINAH GOLDERS GREEN LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 July 2024**

#### **1. ACCOUNTING POLICIES - continued**

##### **Expenditure**

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

##### **Charitable activities**

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Support and governance costs**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personal development, financial procedures, provision of office services and equipment and a suitable working environment.

##### **Allocation and apportionment of costs**

Overhead and support costs relating to charitable activities have been apportioned based on usage.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognized in the statement of financial activities. The trustees have reviewed the valuation of the investment property, which has been prepared by a firm of chartered surveyors based on RICS valuation standards, and are happy with the current valuation.

##### **Taxation**

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Included in unrestricted funds is a revaluation fund comprising the revaluation surplus of the charity's properties, existence of this fund is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by this surplus should not be regarded, therefore, as realisable value represented by:

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand and debtors**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

**Creditors and provision**

Creditors and provision are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provision are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	591,823	223,218

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	63,899	-
Deposit account interest	698	98
	<u>64,597</u>	<u>98</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Fundraising and events	-	900

**Investment management costs**

	2024	2023
	£	£
Rent, rates and water	2,162	-
Repairs and renewals	7,974	-
Property management commission	4,916	-
Cleaning expense	1,692	-
Interest on loan	48,491	-
	<u>65,235</u>	<u>-</u>
Aggregate amounts	<u>65,235</u>	<u>900</u>

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	599,977	6,393	606,370
	<u>599,977</u>	<u>6,393</u>	<u>606,370</u>

**6. GRANTS PAYABLE**

	2024 £	2023 £
Charitable activities	599,977	204,555
	<u>599,977</u>	<u>204,555</u>

The total grants paid to institutions during the year was as follows:

BME NW London	345,500
Torah Supporters Fund	193,257
Grants less than £20,000	56,920
	<u>595,677</u>
	<u>£595,677</u>

Grants to individuals	4,300
	<u>4,300</u>
	<u>£4,300</u>

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable activities	1,182	5,211	6,393
	<u>1,182</u>	<u>5,211</u>	<u>6,393</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	223,218
Investment income	98
<b>Total</b>	<u>223,316</u>
<b>EXPENDITURE ON</b>	
Raising funds	900
<b>Charitable activities</b>	
Charitable activities	215,822
<b>Total</b>	<u>216,722</u>
<b>NET INCOME</b>	6,594
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	343,692
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>350,286</u></u>
<b>10. INVESTMENT PROPERTY</b>	£
<b>FAIR VALUE</b>	
At 1 August 2023 and 31 July 2024	<u>1,980,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2024	<u><u>1,980,000</u></u>
At 31 July 2023	<u><u>1,980,000</u></u>

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. The trustees have valued the investment property, based on a valuation prepared in January 2025 by a firm of chartered surveyors in accordance with RICS valuation standards.

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
	£	£
Trade debtors	825	-
	<u>825</u>	<u>-</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	10,000	10,000
Other creditors	16,462	12,862
	<u>26,462</u>	<u>22,862</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2024	2023
	£	£
Bank loans (see note 14)	11,500	21,500
Other loans (see note 14)	1,636,639	1,636,639
	<u>1,648,139</u>	<u>1,658,139</u>

Included in other loans are interest bearing loans aggregating £936,639 which are secured over the properties held by charity.

Other loans also include an unsecured loan due to West Hendon Estates Ltd. The loan is repayable in 2031.

**14. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans	<u>11,500</u>	<u>21,500</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans	<u>1,636,639</u>	<u>1,636,639</u>

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**15. MOVEMENT IN FUNDS**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	350,286	(15,185)	335,101
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>350,286</u>	<u>(15,185)</u>	<u>335,101</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	656,420	(671,605)	(15,185)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>656,420</u>	<u>(671,605)</u>	<u>(15,185)</u>

**Comparatives for movement in funds**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	343,692	6,594	350,286
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>343,692</u>	<u>6,594</u>	<u>350,286</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	223,316	(216,722)	6,594
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>223,316</u>	<u>(216,722)</u>	<u>6,594</u>

**MECHINAH GOLDERS GREEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	343,692	(8,591)	335,101
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>343,692</u>	<u>(8,591)</u>	<u>335,101</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	879,736	(888,327)	(8,591)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>879,736</u>	<u>(888,327)</u>	<u>(8,591)</u>

**16. CONTINGENT LIABILITIES**

Under the terms of the loan from West Hendon Estates Ltd (see note 13), an additional amount of £1.1m which is currently not collectable, is to be renegotiated at the repayment date in 2031.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2024 and 31 July 2023.

**MECHINAH GOLDERS GREEN LIMITED**

England & Wales - Charity number 1136822

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# Accounts

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**Company No: 06972996**  
**Charity No: 1136822**

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

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MECHINAH GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

COMPANY NUMBER : 06972996

CHARITY NUMBER : 1136822

DIRECTORS/TRUSTEES : Mr S.J. Chontow  
Mr N.G. Gutmann  
Mr S. D. Hirsch  
Mr A. Nae

REGISTERED OFFICE : 75 Maygrove Road  
West Hampstead  
London NW6 2EG

CHARITY ADDRESS : 239 West Hendon Broadway  
London NW9 7DH

INDEPENDENT EXAMINER : Stephen Goodwin  
Goldwins Limited  
75 Maygrove Road  
London NW6 2EG

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102) and the Companies Act 2006.

PRINCIPAL ACTIVITY

The principal activity of the company was to provide funds for a school throughout the year.

GOVERNING DOCUMENT

Memorandum and articles of association incorporated 27 July 2009 as amended by special resolution 5 May 2011.

CHARITABLE OBJECTS

The advancement of Jewish religious education and education generally, in particular by the provision of grants and facilities not required to be provided by the local education authority, to Jewish schools in London.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed. In particular, they have reviewed the bank overdraft arrangements and the ability of the charity to meet its future commitments. The trustees are satisfied that systems are in place to mitigate such risks.

REVIEW

The charity exists to advance education, in particular, for the Beis Medrash Elyon school, a senior school for boys aged 11-15.

PUBLIC BENEFIT

The principal activities of the charity during the year continued to provide primary education for orthodox Jewish boys, within the London orthodox Jewish community. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed elsewhere in this report.

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT OF THE DIRECTORS

DIRECTORS AND THEIR INTERESTS

The directors who have served during the year were as follows:-

Mr S J Chontow – appointed on 27 October 2011  
Mr N G Gutmann – appointed on 15 December 2015  
Mr Stephen David Hirsch Adler – appointed on 19 June 2023  
Mr Avrohom Yodaiken – appointed on 19 June 2023 and resigned on 24 March 2025  
Mr Avraham Nae – appointed on 19 June 2023

Each director has a limited liability of £1.

RESERVES POLICY

Mechinah Golders Green's reserves policy is to create sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

DIRECTORS' RESPONSIBILITIES

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors on ...10 July 2025... by:

**Mr S J Chontow**  
**Director**



INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF MECHINAH GOLDERS GREEN LIMITED  
FOR THE YEAR ENDED 31 JULY 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

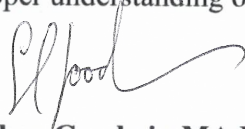
**Independent examiner's statement – a matter of concern identified**

I have completed my examination and I have identified a matter of concern in my report. I have concerns that the income and expenditure related to the investment property have not been reflected in the charity accounts and are instead shown in the accounts of West Hendon Estates Limited which holds the property as a bare trustee.

I confirm that no other matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**Stephen Goodwin MA FCA CTA**  
**Goldwins Limited**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**11 July 2025**

MECHINAH GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£
<b>Income from:</b>				
Donations		223,218	223,218	305,853
Investment income		98	98	7
<b>Total income</b>		<u>223,316</u>	<u>223,316</u>	<u>305,860</u>
<b>Expenditure on:</b>				
Raising funds	2	900	900	6,035
Charitable activities	2	215,822	215,822	361,480
<b>Total expenditure</b>		<u>216,722</u>	<u>216,722</u>	<u>367,515</u>
<b>Net income/ (expenditure) for the year</b>		6,594	6,594	(61,655)
Funds brought forward		180,331	180,331	241,986
<b>Funds carried forward</b>		<u>186,925</u>	<u>186,925</u>	<u>180,331</u>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET  
AS AT 31 JULY 2023

	Notes	2023 £	2022 as restated £
<u>FIXED ASSETS</u>			
Investments	3	1,980,000	1,980,000
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		51,287	55,600
<u>CREDITORS:</u>			
Amounts falling due within one year	4	(44,362)	(55,269)
<u>NET CURRENT ASSETS</u>		<u>6,925</u>	<u>331</u>
<u>CREDITORS:</u>			
Amounts falling due after one year	5	(1,800,000)	(1,800,000)
<u>NET ASSETS</u>		<u>186,925</u>	<u>180,331</u>
<u>TOTAL UNRESTRICTED FUNDS</u>		<u>186,925</u>	<u>180,331</u>

For the financial year ended 31 July 2023, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Board on *10 July 2025* by:

**Mr S J Chontow**  
**Director**



**Company No: 06972996**

The attached notes form part of these accounts.

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

**1. Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

**c) Going concern**

There is a long-term loan of £1.8 million due to West Hendon Estates Limited. The loan is currently unsecured and falls due in 2026. It is anticipated that planning permission submitted for the investment property will be approved, which will increase the value of the property. The trustees have considered that there are enough donations received after the year end to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

**1. Accounting policies (continued)**

**g) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

**h) Investments**

Investment properties are included in the balance sheet at fair value and are not depreciated. Any change in fair value is recognised in the statement of financial activities. The trustees have reviewed the valuation of the investment property, which has been prepared by a firm of chartered surveyors based on RCIS valuation standards, and are happy with the current valuation.

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2. Expenditure**

	<u>Unrestricted</u> <u>Funds</u> £	<u>2023</u> <u>Total</u> £	<u>2022</u> <u>Total</u> £
Cost of Raising funds	900	900	6,035
	<u>900</u>	<u>900</u>	<u>6,035</u>
<b>Charitable activities</b>			
Donations for educational purposes	204,555	204,555	272,758
Bank charges	170	170	307
Professional Fees	-	-	71,553
Other expenses	11,097	11,097	16,862
	<u>215,822</u>	<u>215,822</u>	<u>361,480</u>

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

**3. Fixed Assets investments**

Fixed asset investments represent an investment property at 233-239 The Broadway, Edgware Road, Hendon NW9 7DH and is included in accounts on the basis of a valuation undertaken by Fifield Glyn Chartered Surveyors on 30 January 2025. The property was previously held in trust by West Hendon Estates Limited and a loan of £858,000 is secured on the property which is reported in the accounts of West Hendon Estates Limited. The loan will be formally recorded in the accounts of the charity once the necessary legal procedures have been completed.

**4. CREDITORS: Amounts falling due within one year**

	<u>2023</u>	<u>2022</u>
	£	£
Creditors	44,362	55,269
	44,362	55,269
	44,362	55,269

**5. CREDITORS: Amounts falling due after one year**

	<u>2023</u>	<u>2022</u>
	£	as restated £
Other creditors	1,800,000	1,800,000
	1,800,000	1,800,000
	1,800,000	1,800,000

Other creditors represent a loan due to West Hendon Estates Limited. Subsequent to the Balance Sheet date, the terms of the loan were renegotiated, such that the capital outstanding was reduced to £700,000 repayable in 2031, with the balance of £1.1m to be renegotiated at the repayment date.

The loan is unsecured and is subordinate to the amounts due to the lender referred to in note 9 to the accounts.

**6. Emoluments of the trustees**

Trustees did not receive any remuneration during the year (2022: Nil). There were no employees in the year (2022: none). There were no employee benefits payments to key management personnel in the year (2022: Nil).

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023

**7. Related party transactions**

Amounts included in other creditors falling due after one year represent amounts due to West Hendon Estates Limited. One of the trustees Mr N G Gutmann, is also a director of West Hendon Estates Limited. (2022: Nil).

**8. Prior year adjustment**

Prior year adjustment relates to the investment property that was previously held in trust by West Hendon Estates Limited, and a loan due to West Hendon Estates, both asset and liability amounts were missing in last year's accounts, and the prior year figures have now been restated.

**9. Contingent Liabilities**

A loan of £858,000 which is secured on the property, and which is currently recorded in the accounts of West Hendon Estates Limited, will be formally recorded in the accounts of the charity, once necessary legal procedures have been completed.

**MECHINAH GOLDERS GREEN LIMITED**

England & Wales - Charity number 1136822

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# Accounts

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**Company No: 06972996**

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

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MECHINAH GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

COMPANY NUMBER : 06972996

CHARITY NUMBER : 1136822

DIRECTORS/TRUSTEES : Mr Samuel Chontow  
Mr N G Gutmann

REGISTERED OFFICE : 75 Maygrove Road  
West Hampstead  
London NW6 2EG

CHARITY ADDRESS : 239 West Hendon Broadway  
London NW9 7DH

ACCOUNTANTS : Goldwins Limited  
75 Maygrove Road  
London NW6 2EG

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102) and the Companies Act 2006.

PRINCIPAL ACTIVITY

The principal activity of the company was to provide funds for a school throughout the year.

GOVERNING DOCUMENT

Memorandum and articles of association incorporated 27 July 2009 as amended by special resolution 5 May 2011.

CHARITABLE OBJECTS

The advancement of Jewish religious education and education generally, in particular by the provision of grants and facilities not required to be provided by the local education authority, to Jewish schools in London.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed. In particular, they have reviewed the bank overdraft arrangements and the ability of the charity to meet its future commitments. The trustees are satisfied that systems are in place to mitigate such risks.

REVIEW

The charity exists to advance education, in particular, for the Beis Medrash Elyon school, a senior school for boys aged 11-15.

PUBLIC BENEFIT

The principal activities of the charity during the year continued to provide primary education for orthodox Jewish boys, within the London orthodox Jewish community. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed elsewhere in this report.

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT OF THE DIRECTORS

DIRECTORS AND THEIR INTERESTS

The directors who have served during the year were as follows:-

Mr S J Chontow – appointed on 27 October 2011

Mr N G Gutmann – appointed on 15 December 2015

Each director has a limited liability of £1.

RESERVES POLICY

Mechinah Golders Green`s reserves policy is to create sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

DIRECTORS` RESPONSIBILITIES

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors` Report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors on 20 March 2023 by:

**Mr N G Gutmann**  
**Director**

MECHINAH GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 31 JULY 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anthony Epton BA FCA CTA FCIE**  
**Goldwins**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**20 March 2023**

MECHINAH GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure  
Account) FOR THE YEAR ENDED 31 JULY 2022

	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>				
Donations		305,853	305,853	436,234
Investment income		7	7	11
<b>Total income</b>		<u>305,860</u> =====	<u>305,860</u> =====	<u>436,245</u> =====
<b>Expenditure on:</b>				
Raising funds	2	6,035	6,035	648
Charitable activities		361,480	361,480	410,263
<b>Total expenditure</b>	2	<u>367,515</u> =====	<u>367,515</u> =====	<u>410,911</u> =====
<b>Net income/ (expenditure) for the year</b>		(61,655)	(61,655)	25,335
Funds brought forward		61,986	61,986	36,651
<b>Funds carried forward</b>		<u>331</u> =====	<u>331</u> =====	<u>61,986</u> =====

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET  
AS AT 31 JULY 2022

	Note	£	2022 £	£	2021 £
<u>CURRENT ASSETS</u>					
Cash at bank and in hand		55,600		127,273	
		<u>55,600</u>		<u>127,273</u>	
<u>CREDITORS:</u>					
Amounts falling due within one year	3	(55,269)		(65,286)	
		<u>(55,269)</u>		<u>(65,286)</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>331</u>	<u>61,986</u>	
			=====	=====	
<u>ACCUMULATED UNRESTRICTED FUNDS</u>			<u>331</u>	<u>61,986</u>	
			=====	=====	

For the financial year ended 31 July 2022, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Board on 20 March 2023 by:

**Mr N G Gutmann**  
**Director**

The attached notes form part of these accounts.

**Company No: 06972996**

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

**1. Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

**c) Going concern**

The trustees have considered that there are enough donations received after the year end to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

**Accounting policies (continued)**

**g) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2. Expenditure**

	<u>Unrestricted</u> <u>Funds</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Cost of Raising funds	6,035	6,035	648
	<u>6,035</u>	<u>6,035</u>	<u>648</u>
<b>Charitable activities</b>			
Donations for educational purposes	272,758	272,758	393,885
Bank charges	307	307	170
Professional Fees	71,553	71,553	-
Other expenses	16,862	16,862	16,208
	<u>361,480</u>	<u>361,480</u>	<u>410,263</u>
	=====	=====	=====

**3. CREDITORS: Amounts falling due within one year**

	<u>2022</u> £	<u>2021</u> £
Creditors	55,269	65,286
	<u>55,269</u>	<u>65,286</u>
	=====	=====

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

**4. Emoluments of the trustees**

Trustees did not receive a remuneration during the year (2021: Nil).

There were no employees in the year (2021: none). There were no employee benefits payments to key management personnel in the year (2021: Nil).

**5. Related party transactions**

There are no related party transactions to disclose for 2022 (2021: Nil).

**MECHINAH GOLDERS GREEN LIMITED**

England & Wales - Charity number 1136822

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# Accounts

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MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

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MECHINAH GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

COMPANY NUMBER : 06972996

CHARITY NUMBER : 1136822

DIRECTORS/TRUSTEES : Mr Shimon Chontow  
Mr N G Gutmann

REGISTERED OFFICE : 75 Maygrove Road  
West Hampstead  
London NW6 2EG

CHARITY ADDRESS : 239 West Hendon Broadway  
London NW9 7DH

ACCOUNTANTS : Goldwins Limited  
75 Maygrove Road  
London NW6 2EG

MECHINAH GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102) and the Companies Act 2006.

PRINCIPAL ACTIVITY

The principal activity of the company was to provide funds for a school throughout the year.

GOVERNING DOCUMENT

Memorandum and articles of association incorporated 27 July 2009 as amended by special resolution 5 May 2011.

CHARITABLE OBJECTS

The advancement of Jewish religious education and education generally, in particular by the provision of grants and facilities not required to be provided by the local education authority, to Jewish schools in London.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed. In particular, they have reviewed the bank overdraft arrangements and the ability of the charity to meet its future commitments. The trustees are satisfied that systems are in place to mitigate such risks.

REVIEW

The charity exists to advance education, in particular, for the Beis Medrash Elyon school, a senior school for boys aged 11-15.

PUBLIC BENEFIT

The principal activities of the charity during the year continued to provide primary education for orthodox Jewish boys, within the London orthodox Jewish community. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed elsewhere in this report.

MECHINAH GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

DIRECTORS AND THEIR INTERESTS

The directors who have served during the year were as follows:-

Mr S J Chontow – resigned 16 February 2021

Mr N G Gutmann

Mr Shimon Chontow – appointed 16 February 2021

Each director has a limited liability of £1.

RESERVES POLICY

Mechinah Golders Green's reserves policy is to create sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

DIRECTORS' RESPONSIBILITIES

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors on 15 March 2022 by:

**Mr N G Gutmann**

**Director**



MECHINAH GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 31 JULY 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*  
**Anthony Epton BA FCA CTA FCIE**  
**Goldwins**  
**Chartered accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**15 March 2022**

MECHINAH GOLDERS GREEN LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 31 JULY 2021

	Note	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Income from:</b>				
Donations		436,234	436,234	400,429
Investment income		11	11	8
<b>Total income</b>		<u>436,245</u>	<u>436,245</u>	<u>400,437</u>
<b>Expenditure on:</b>				
Raising funds	2	648	648	15,415
Charitable activities		410,263	410,263	318,745
<b>Total expenditure</b>	2	<u>410,911</u>	<u>410,911</u>	<u>334,160</u>
<b>Net income/ (expenditure) for the year</b>		25,335	25,335	66,277
Funds brought forward		36,651	36,651	(29,626)
<b>Funds carried forward</b>		<u>61,986</u>	<u>61,986</u>	<u>36,651</u>

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET  
AS AT 31 JULY 2021

	Note	£	2021 £	2020 £
<u>CURRENT ASSETS</u>				
Cash at bank and in hand		127,273	53,137	
		<u>127,273</u>	<u>53,137</u>	
<u>CREDITORS:</u>				
Amounts falling due within one year	3	(65,286)	(16,486)	
			<u>61,986</u>	<u>36,651</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>61,986</u>	<u>36,651</u>
<u>ACCUMULATED UNRESTRICTED FUNDS</u>			<u>61,986</u>	<u>36,651</u>

For the financial year ended 31 July 2021, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Board on 15 March 2022 by:

**Mr N G Gutmann**  
**Director**



The attached notes form part of these accounts.

**Company No: 06972996**

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

**1. Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

**c) Going concern**

The trustees have considered that there are enough donations received after the year end to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

**Accounting policies (continued)**

**g) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Expenditure**

	<u>Unrestricted</u> <u>Funds</u> £	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Total</u> £
Cost of Raising funds	648	648	15,415
	<u>648</u>	<u>648</u>	<u>15,415</u>
<b>Charitable activities</b>			
Donations for educational purposes	393,885	393,885	313,167
Bank charges	170	170	226
Accountancy	-	-	1,470
Other expenses	16,208	16,208	3,882
	<u>410,263</u>	<u>410,263</u>	<u>318,745</u>

**3. CREDITORS: Amounts falling due within one year**

	<u>2021</u> £	<u>2020</u> £
Creditors	65,286	16,486
	<u>65,286</u>	<u>16,486</u>

MECHINAH GOLDERS GREEN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

**4. Emoluments of the trustees**

Trustees did not receive a remuneration during the year (2020: Nil).

There were no employees in the year (2020: none). There were no employee benefits payments to key management personnel in the year (2020: Nil).

**5. Related party transactions**

There are no related party transactions to disclose for 2021 (2020: Nil).