

ECCLESIASTICAL PARISH OF ST MARY BROOKFIELD



FINANCIAL STATEMENTS

OF

THE PAROCHIAL CHURCH COUNCIL
REGISTERED CHARITY NO. 1136821

FOR THE YEAR ENDED
31 DECEMBER 2024

Incumbent:

Fr Damien Mason
The Vicarage
85, Dartmouth Park Road
London NW5 1SL

Bank:

HSBC PLC
31 Holborn Circus
London
EC1N 2HR

Independent Examiner:

Heather Cheesman FCA
Chichester Accounting Ltd

ANNUAL REPORT

Administrative Information

St Mary Brookfield is part of the Diocese of London. The correspondence address is The Vicarage, 85 Dartmouth Park Road, London NW5 1SL. The Parochial Church Council (PCC) is a registered charity (no 1136821).

PCC members who have served from 1st January 2024 until the end of 2024 are:

Incumbent:

Fr Damien Mason (Chair)

Wardens:

Ian MacGregor

Noel Casey

Representatives on the Deanery Synod:

Oliver Butt (PCC Secretary)

Nicola Pittam (Treasurer)

Elected Members:

Nicholas Bethune (Vice Chair)

Peter Dann

Charlotte Humble (from 3rd March 2024)

William Johnson

Lydia Kember

Tom Moore (from 3rd March 2024)

Marie Papworth

Structure, governance and management

Members of the PCC are either ex officio by virtue of being Churchwardens, or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC operates through the Standing Committee, a committee required by law. The Standing Committee has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The full PCC met 8 times during the year. We continue to be a body that is involved in the governance of the church with responsibilities shared out amongst members. The PCC support the vicar in his work and ministry and have an important role in ensuring we represent our congregation.

Aim and Purposes

The Parochial Church Council (PCC) of the Parish of St Mary Brookfield, has the responsibility of cooperating with the incumbent, Fr Damien Mason, in promoting the Christian faith and the whole ministry of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, and the Church Hall at York Rise.

Objectives and activities

The PCC is committed to enabling as many

people as possible to worship at St Mary's and to become part of our community. Our services put faith into practice through word and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. Our vision is:

- to see those in our pastoral cure come to worship God, Father, Son, and Holy Spirit, through regular attendance at Mass and other public worship, and through daily personal prayer;
- to build and nurture a strong and attractive Christian community whose values are shaped by the teaching of the Lord Jesus Christ;
- for all members of our church to grow in their Christian faith and discipleship through study of the Bible, with preaching and teaching based on Catholic doctrine and practice;
- reaching out to the wider community and partnering with local organisations;
- to offer teaching and care for children and young people and to encourage them to be brought up in the faith with opportunities to explore matters of faith and participate in the life of the Church.

Achievements and performance

Electoral Roll

There are 93 names entered on the Roll.

Review of the year

In 2024, we continued the work and mission of the parish, making progress on the goals outlined above. Throughout the year, we experienced growth and achieved significant milestones. Our Mission Action Plan *Vision 2025* continues to keep us focused on renewing the life of our congregation and parish. Below are the five key areas of transformation and growth highlighted in our Mission Action Plan:

♦ **Worship**

Worship remains at the heart of our parish life, both on Sundays and weekdays. We hold one Solemn Mass on Sundays and a Low Mass on most weekdays with Solemnities and other festivals appropriately marked. In 2024, our average adult attendance on Sundays was 53, with 12 children. On Easter Day, we had 88 communicants, and 166 people attended over the Easter Vigil and Easter Day Masses. On Christmas Eve and Christmas Day, there were 136 communicants and a total of 487 worshippers. We have experienced steady

growth, with several new and active members joining the community. Major festivals like Christmas and Easter continue to draw people to worship within the parish.

Significant services in 2024 included the keeping of a full Holy Week and Easter, the Patronal Festival (Birthday of the Blessed Virgin Mary), All Souls' Day, Remembrance Sunday, the Advent Carol Service, and the Crib Service.

Music plays a vital role at St. Mary's, with Sundays and key feasts celebrated with beautiful music. Mr. David Terry, our Organist and Director of Music, and the choir maintain high standards, providing strong support for the liturgy and ensuring continuity.

Our Sunday School continues to offer excellent programs for our young people, contributing to the growth and stability of families attending St Mary's. During term-time, we regularly have over 15 children in church on Sundays. Our connections with local schools are also valuable in fostering these relationships.

◆ Discipleship & Faith

In 2024, there were 5 Baptisms and 4 Confirmations. We have continued to adapt and evolve our approach to teaching. Our Lay Reader plays an important role in leading Study Groups and exploring various ways to share and explore the faith. In 2024, our main study group during Lent focused on the *Stabat Mater*, and we also held a book group discussing Elizabeth Oldfield's *Fully Alive*.

Pub Sunday is a regular monthly gathering for fellowship after Sunday Mass, with 10-20 people attending each time.

The primary focus of our teaching ministry is the preaching on Sundays. We are increasingly welcoming individuals new to the faith or those unfamiliar with the type of worship we offer at St Mary's.

Communication within the parish is maintained through our weekly email newsletter, which includes additional teaching materials. Approximately five people receive regular home visits and Holy Communion.

◆ Young People

Our Sunday provision for children has continued in 2024. As has been stated above, we regularly see 15+ children on Sundays and we have a growing number of children and young people who worship at St Mary's. We take seriously our aim to nurture children to be disciples in their own right as we seek to encourage them in faith and engage them with Scripture and allow them to contribute to worship as they play their part as children of God. Our Sunday School leader has enthusiastically and consistently been creative in

helping our young people grow through engaging and imaginative ways.

The Vicar is a Governor of Brookfield Primary School and is in regular contact with that community through his work. We have increased our links with St Michael's Church of England Primary School which now includes our parish boundary withing the catchment area for the school. Several families now send children to the school and attend St Mary's. Fr Damien leads assemblies at St Michael's School and helps at other events.

◆ Transforming Community

Our weekday *Wellbeing Café* runs three days a week seeing around 40-50 people at each lunch.

All Aboard: stay & play for under 5's runs four days a week during school term-time and we see over 100 children over the course of the week. This is proven to be a great way to interact with local people tackling various kinds of need and breaks down barriers.

Both outreach projects continue to be run in partnership with Highgate Newtown Community Partners (HNCP), a relationship that continues to be fruitful and an effective way of working with our local community.

We also host a peer support group in partnership with MIND Camden, focusing on mental health and wellness. This is a group of 10-15 people who meet weekly and have a short discussion session. This group is drawn from members of our congregation and people from the local community.

Our Winter Shelter was hosted again in church from January to April. This continues to be well supported as a project and enables us to use the church creatively to host 16 homeless guests one night per week during the coldest months of the year.

◆ Transforming our Building

We continued our programme of restoring and renewing the church's ornaments and fabric. The building and grounds were well-maintained throughout the year.

The building project has progressed more slowly than expected. However, there has been some progress with funding and a renewed interest from the Diocese regarding churches on the Heritage at Risk Register in the Camden Deanery. We have been collaborating with a fundraiser and the Diocesan team to advance the project and hope to apply for an initial round of funding to help develop plans for a larger project in the near future. This is now a priority for us in the next year.

Risk Management

The PCC noted that continuing expenditure on church and hall maintenance would need to be carefully monitored to ensure that the parish could still meet and if possible increase payments to the Common Fund of the Diocese. The church is dependent on the rents received from the church hall. Now the hall is subject to a 15 year lease, we have greater income stability, but if one or more of the flats are left vacant for a significant period of time, or if the hall tenant fails, the church's income would be severely affected.

Concerning statutory and legal requirements, the church continued to insure with Ecclesiastical Insurers which provides cover for the most significant high impact risks identified by the PCC.

The PCC also continually monitors the condition of our buildings to ensure that all users of both the church and the hall remain at minimal risk.

The process of identifying the major risks to which the church is exposed, as identified by the PCC, continues. The PCC is committed to continuing this review of risks identified, and to making sure that the systems established to mitigate those risks are improved, where necessary.

Safeguarding

St Mary's takes safeguarding seriously in the context of our belief that we are all unique, valued, and made in God's image. We have formally adopted our own safeguarding policy in line with that of the Diocese of London and the national church. Lydia Kember is our Children's Champion. Marie Papworth was appointed Church Safeguarding Officer at the APCM in 2024.

Reserves policy

At the end of the year, the PCC had cash reserves of £142,575 (2023: £151,430), of which £10,182 (2023: £7,166) were held on restricted funds and not available for general purposes of the charity.

The church requires significant reserves to ensure that it is able to finance any maintenance required to the Church and church hall buildings, and to meet its liabilities as they fall due.

The church has sufficient funds in the Church Hall fund: £96,941 (2023: £126,782) to cover maintenance needs and other liabilities. In addition, the PCC holds cash reserves on the general fund: £28,364 at 31 December 2024 (£10,750 at 31 December 2023) as a safeguard against unforeseen expenditure needs. It can call on the church hall account where this is

insufficient. The level of the reserves is decided by reference both to identified building and maintenance requirements, and to the PCC's experience. The level of reserves is reviewed annually.

Financial review

Planned giving received during 2024 increased by 4% on the previous year. Total voluntary income increased by 4.9% and total income increased by 7.18%.

£253,915 (2023: £242,871) was spent during the year, including the contribution of £80,000 (2023: £70,000) to the diocesan Common Fund. The net result for the year was a surplus of £22,784 (2023: a loss of £15,282).

The PCC has agreed to the diocese's request that common fund contributions for 2025 should, if possible, be increased. Accordingly, the parish will contribute £90,000 to the Common Fund for 2025.

Plans for future periods

We have experienced another year of growth at St. Mary's. We are thankful for all that God is doing among us and continue to pray for further growth and blessings.

The year 2025 marks the 150th Anniversary of the Consecration. This is a time to celebrate all that has happened so far and, with renewed vision and hope, to continue the work we are doing. As we move forward, we will need to reflect on our priorities for the future and the direction we are headed as a parish. The building project will need to become a greater focus in the coming year.

In recent years, we have made significant progress toward our goal of becoming a central hub for both our parish and the wider community. Our priority for the upcoming year will be to renew our Mission Action Plan for the next five years. I am confident that we will continue to grow and develop in the year ahead.

FR DAMIEN MASON

Fr Damien Mason

Independent Examiner's Report to the PCC of St Mary's Brookfield

I report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 6 - 15, following an examination carried out in accordance with section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

As members of the PCC, you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is expressed as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act,

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Heather Cheesman FCA
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

11th March 2025

Parochial Church Council of St Mary Brookfield

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2024

		Unrestricted Funds	Designated Funds			Restricted Funds	TOTAL FUNDS
				Music Memorial fund	Church Hall Fund		2024 2023
	Notes	£	£			£	£
INCOME							
Donations and legacies	3(a)	86,615	-		-	24,098	110,713 105,524
Trading activities	3(b)	9,306	-		146,568	5,443	161,317 147,674
Investment income	3(c)	282	347		2,997	150	3,775 3,218
Church activities	3(d)	894	-		-	-	894 1,737
Other income	3(e)	-	-		-	-	- -
TOTAL INCOMING RESOURCES		97,097	347		149,565	29,690	276,699 258,153
EXPENDITURE							
Costs of raising funds	4(a)	2,052	-		-	-	2,052 3,392
Church activities	4(b)	196,886	-		28,457	26,520	251,863 239,479
TOTAL EXPENDITURE		(198,938)	-		(28,457)	(26,520)	(253,915) (242,871)
NET MOVEMENT IN FUNDS		(101,840)	347		121,108	3,170	22,784 15,282
TRANSFER OF FUNDS		150,000			(150,000)		
RECONCILIATION OF FUNDS							
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		580,551	6,741		173,364	7,241	767,897 752,615
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		628,711	7,088		144,472	10,411	790,681 767,897

The notes on pages 6 - 13 form part of these accounts.

Parochial Church Council of St Mary Brookfield

BALANCE SHEET At 31 December 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	7	651 106	654 648
CURRENT ASSETS			
Debtors	8	22 689	6 485
Central Board of Finance deposits		77 106	73 331
Cash at bank and in hand		65 468	78 099
		165 264	157 915
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(25 689)	(43 969)
Net current assets		139 575	113 946
Total assets less current liabilities		790 681	768 594
TOTAL NET ASSETS		790 681	768 594
FUNDS	10		
Unrestricted:			
General funds		608 636	581 247
Music Memorial Fund		7 088	6 741
Church hall designated fund		144 545	173 365
		760 269	761 353
Restricted funds		10 412	7 241
		770 681	768 594

Approved by the Parochial Church Council on 16 March 2025 and signed
on its behalf by:

NOEL CASEY

IAN MACGREGOR

Noel Casey KC (Churchwarden)

Ian MacGregor (Churchwarden)

NICOLA PITTAM

Ms Nicola Pittam (Treasurer)

The notes on pages 9 - 15 form part of these accounts.

Parochial Church Council of St Mary Brookfield

Notes to the Financial Statements For the year ended 31 December 2024

1. THE BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015 (Financial Reporting Standard 102).

The financial statements have been prepared under the historic cost convention except for investments, which are shown at market value. The Church Hall is valued at cost, taken as the insurance estimated value of rebuilding in 1998, and the cost of structural alterations made in 2011. The Accounts have been prepared on an accrual basis.

2. ACCOUNTING POLICIES

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. There are three designated funds: the Church Hall designated fund, and the Music Memorial Fund. Money earned by the Church Hall is accounted for in the Church Hall Fund. The maintenance of the church hall is the first charge on that fund. Monies in the fund may be transferred to the general fund to finance the work of the parish.

The Church also has the following restricted funds: the Churchwardens' Fund (see further note 11, and page 13); the Elsie Huxley Music Fund, set up in memory of Elsie Huxley, which contributes to the costs of music; the Charities fund, into which moneys donated to charity through the church are paid. The other restricted funds include the Vestments and Altar Frontals Fund, for the purchase of vestments and altar frontals, the flower fund, for the purchase of flowers and Christmas decorations, the Church Wall and extension fund, for donations to the cost of extending the church and repairing the church walls, the Cold Weather Shelter fund, for donations towards the church's expenses as a participant in the Camden Churches Cold Weather Scheme, a fund for donations to charities, a Community Fund, used to contribute towards the costs of the church's community work and a Lectionary Fund, for the purchase of new lectionary books for the church.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Income

Collections are recognized when received by or on behalf of the PCC. Planned Giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognized at the end of the financial year.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fundraising events are accounted for gross.

Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants and donations are accounted for when paid over. The parish contribution to the diocese common fund (the parish share) is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. Insurance payments are accounted for when paid.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,500 or on the repair of movable church furnishings acquired before 1 January 2013 is written off when incurred.

Other property, fixtures, fittings and office equipment.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. No depreciation is charged on the church hall as the currently estimated residual value of the hall (discounted for monetary inflation since their capitalisation) is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. If the carrying value of the buildings looks greater than their current value on this basis, an impairment review would be carried out and any resultant loss included in expenditure for the year. Fixtures and fittings within the church hall are depreciated on a straight-line basis over 15 years.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the CBF Church of England Funds or at the bank.

TOTAL FUNDS

		Unrestricted funds	Designated funds		Restricted funds	TOTAL FUNDS	
		General funds				2024	2023
		£	Church music £	Church hall £	£	£	£
Incoming resources from generated funds							
3(a)	Voluntary Income						
	Planned giving:						
	Gift Aid Donations	30,720	-	-	-	30,720	29,560
	Income tax recoverable	7,680	-	-	-	7,680	7,390
	Other planned giving	974	-	-	-	974	845
		39,374	-	-	-	39,374	37,795
	Collections	9,196	-	-	40	9,236	5,324
	Gift Aid Small Donations Scheme	2,233	-	-	-	2,233	2,197
	Sundry donations						
	Gift Aid	5,731	-	-	3,207	8,938	8,300
	Income tax recoverable	1,433	-	-	802	2,234	2,075
	Stay and Play donations	3,106	-	-	-	3,106	
	Other donations	23,044	-	-	1,050	24,093	30,033
		33,313	-	-	5,058	38,371	40,408
	Grants (see further note 11)	2,500	-	-	19,000	21,500	19,800
	Legacy	-	-	-	-	-	-
		86,615	-	-	24,098	110,713	105,524
3(b)	Activities for generating funds						
	Trading income (see further note 12)	5,901	-	-	-	5,901	6,480
	Rental and letting income (see note 13)	-	-	139,695	-	139,695	130,422
	Fund-raising activities (see note 14)	3,395	-	-	5,443	8,838	5,694
	Sundry income						
	Miscellaneous	10	-	988	-	998	2
	Utilities payments and service charge	-	-	5,885	-	5,885	5,077
		9,306	-	146,568	5,443	161,317	147,674
3(c)	Income from investments						
	Interest on funds with Central Board of Finance	282	347	2,997	150	3,775	3,217
	Interest from Inland Revenue	-	-	-	-	-	0
		282	347	2,997	150	3,775	3,218
3(d)	Incoming resources from charitable activities						
	Fees	894	-	-	-	894	1,737
		894	-	-	-	894	1,737
3(e)	Other ordinary incoming resources						
	Insurance claims	-	-	-	-	-	-
	TOTAL INCOMING RESOURCES	97,097	347	149,565	29,690	276,699	258,153

Notes to the Financial Statements
For the year ended 31 December 2023

		Unrestricted funds		Restricted funds		TOTAL FUNDS	
		General funds	Designated funds			2024	2023
			Church music	Church hall			
		£	£	£	£	£	£
4	EXPENDITURE						
	Costs of generating funds						
4(a)	Costs of raising funds						
	Costs of stewardship	78	-	-	-	78	-
	Costs of fundraising	1,274	-	-	-	1,274	2,443
	Advertising	700	-	-	-	700	948
		<u>2,052</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,052</u>	<u>3,392</u>
4(b)	Church activities						
	Charitable giving (see note 15)	60	-	-	16	76	60
	Ministry						
	Diocesan Fund	80,000	-	-	-	80,000	70,000
	Clergy expenses	1,218	-	-	-	1,218	1,142
	Vicarage telephone	1,147	-	-	-	1,147	1,154
	Hospitality	2,547	-	-	-	2,547	3,109
	Cold Weather Shelter	-	-	-	2,374	2,374	3,932
	Study material	130	-	-	-	130	142
	Ministry to children	883	-	-	-	883	830
	Website	228	-	-	-	228	361
	Sundry costs	3,765	-	-	-	3,765	8,486
	Computer equipment and software	242	-	-	-	242	254
	office supplies	636	-	-	-	636	872
	Presentation	229	-	-	345	574	541
	Printing	2,117	-	-	-	2,117	2,026
		<u>93,141</u>	<u>-</u>	<u>-</u>	<u>2,719</u>	<u>95,860</u>	<u>92,848</u>
	Vicarage costs						
	Vicarage maintenance	2,684	-	-	-	2,684	976
	Vicarage utilities	394	-	-	-	394	349
		<u>3,078</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,078</u>	<u>1,325</u>
	Church and Hall costs						
	Maintenance	18,062	-	15,037	25	33,125	27,503
	utilities	18,698	-	5,775	6,925	31,398	22,444
	Insurance	7,774	-	3,269	-	11,043	10,760
	Major works	-	-	-	-	-	-
	Professional fees re proposed major works	-	-	-	-	-	2,127
	Professional fees	-	-	2,532	-	2,532	3,718
	Church and hall manager's costs	15,548	-	-	239	15,787	13,818
	Church and hall legal and admin cos	889	-	-	-	889	3,622
		<u>60,971</u>	<u>-</u>	<u>26,613</u>	<u>7,188</u>	<u>94,773</u>	<u>83,992</u>
	Upkeep of services						
	Music costs	15,392	-	-	14,001	29,393	24,656
	Organists	9,730	-	-	-	9,730	9,150
	Purchase of altar frontals and vestments	3,635	-	-	-	3,635	14,840
	Other service costs	8,381	-	-	2,597	10,978	8,267
		<u>37,138</u>	<u>-</u>	<u>-</u>	<u>16,598</u>	<u>53,735</u>	<u>56,912</u>
	Movable furnishings and equipment						
	Depreciation	1,698	-	1,844	-	3,541	3,541
		<u>1,698</u>	<u>-</u>	<u>1,844</u>	<u>-</u>	<u>3,541</u>	<u>3,541</u>
	Governance costs						
	Independent examination	800	-	-	-	800	800
	Total expenditure on charitable activities	<u>196,886</u>	<u>-</u>	<u>28,457</u>	<u>26,520</u>	<u>251,863</u>	<u>239,479</u>
	TOTAL RESOURCES EXPENDED	198,938	-	28,457	26,520	253,915	242,871

5 STAFF COSTS/PCC EXPENSES

During the year the PCC employed a Church Manager and engaged the services of organists. Neither received £50,000 p.a. or more for their services. The church manager was paid £15,623 for his services, and £164 was contributed to his pension. The organists were paid £9,730 for their services.

During the year the vicar was reimbursed travelling and administrative expenses of £1,218.

6 RELATED PARTY TRANSACTIONS

During the year £19,557 was received by way of donations from members of the PCC. No expenses have been paid to any member of the PCC except for clergy expenses disclosed in note 5.

7 FIXED ASSETS FOR USE BY THE PCC

		TOTAL ASSETS			
		Freehold land and buildings £	Fixtures and Fittings £	Other church equipment £	2024 £
Tangible fixed assets					
Actual / Deemed Cost	At 1 January 2024	643,196	27,654	18,603	689,453
	Correction	-	-	-	-
	Additions	-	-	-	-
	At 31 December 2024	643,196	27,654	18,603	689,453
Depreciation	At 1 January 2024	-	22,585	12,220	34,805
	Charge for the year	-	1,844	1,698	3,541
	At 31 December 2024	-	24,429	13,918	38,347
Net Book Value	At 31 December 2023	643,196	5,069	6,383	654,648
	At 31 December 2024	643,196	3,225	4,685	651,106

The freehold land and buildings comprise the church hall at York Rise. For accounting purposes the hall is valued at cost (taken as the insurance valuation of the cost of rebuilding, valued for insurance purposes at 31 December 1998 at £580,000, together with the cost of structural alterations made in 2011). New church equipment, acquired in 2022 consisted of a laptop computer (£1,478.95), a dishwasher (£2,724) and a defibrillator (£1,258.79)

8 DEBTORS

		Unrestricted funds		Restricted funds	TOTAL FUNDS	
		General funds	Designated funds		2024	2023
		Church music	Church hall			
		£	£	£	£	£
The Charity Service	20,000	-	-	-	20,000	-
RSCM	137	-	-	-	137	-
HM Revenue & Customs	2,322	-	-	230	2,552	3,063
Wildwood Nature School Ltd	-	-	-	-	-	722
Deidre, Rashid and Soumiya Rettali (hall flat 1)	-	-	-	-	-	2,700
	22,459	-	-	230	22,689	6,485

9 CURRENT LIABILITIES

		Unrestricted funds		Restricted funds	TOTAL FUNDS	
		General funds	Designated funds		2024	2023
		Church music	Church hall			
		£	£	£	£	£
Castle Water	-	-	67	-	67	154
British Gas	3,755	-	-	-	3,755	4,443
E-on	-	-	-	-	-	684
Sarah Parfitt	-	-	-	-	-	-
Fr Damien Mason	-	-	-	-	-	385
Charles Farris Ltd	-	-	-	-	-	42
David Terry	1,360	-	-	-	1,360	1,300
Dee Retali	-	-	-	-	-	-
Nicholson & Co Ltd	643	-	-	-	643	610
London Diocesan Fund	627	-	-	-	627	1,585
Hayes & Finch	427	-	-	-	427	-
Carden & Godfrey	-	-	-	-	-	2,127
Jarek Padlo	-	-	-	-	-	6,630
Anna Golitzin	60	-	-	-	60	60
Richard Luzar (Vestments)	-	-	-	-	-	6,975
Canon UK Ltd	-	-	-	-	-	-
Wildwood Nature School Ltd	-	-	18,750	-	18,750	18,750
Nicola Pittam	-	-	-	-	-	40
Michael Gillard Audio Visual	-	-	-	-	-	880
	6,872	-	18,817	-	25,689	44,666

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds				Restricted funds	TOTAL FUNDS	
	General funds		Designated funds		£	2024	2023
			Church Music	Church hall		£	£
	£	£	£	£			
Fixed Assets for Church use	584,685	-	66,421	-	-	651,106	654,648
Current Assets							
Funds on deposit with Central Board of Finance	5,762	7,088	61,209	3,047		77,106	73,331
Bank deposits	22,552	-	35,732	7,135		65,418	78,098
Petty cash	50	-	-	-	-	50	-
	28,364	7,088	96,941	10,182		142,575	151,429
Debtors	22,459	-	-	230		22,689	6,485
	50,824	7,088	96,941	10,412		165,264	157,914
Current Liabilities	(6,872)	-	(18,817)	-		(25,689)	(44,666)
Net Current Assets	43,951	7,088	78,124	10,412		139,575	113,249
Liabilities falling due after one year	-	-	-	-		-	-
Fund Balance	628,636	7,088	144,545	10,412		790,681	767,896

11 GRANTS

The parish of St Mary Brookfield is a beneficiary of annual grants from the St Pancras Church Lands Trust, a Charitable Trust established by Act of Parliament in 1816. This grant may only be used for the maintenance of the church fabric and the maintenance of worship in the parish, and not for general parochial purposes. The amounts received and paid have therefore been included in Restricted Funds in the Statement of Financial Activities. Full details of the funds received from this trust, and payments from that fund are given in the Churchwardens' Account on page 11. The parish also received a grant from the London Borough of Camden Cost of Living - Community Response Fund towards St Mary's community work, and a grant for MIND in Camden for peer support groups.

	Unrestricted funds	Restricted funds	2024 £	2023 £
St Pancras Church Lands Trust	-	14,000	14,000	12,000
MIND in Camden	2,500	-	2,500	3,000
Benefact Trust	-	-	-	1,800
London Borough of Camden	-	5,000	5,000	3,000
	2,500	19,000	21,500	19,800

12 TRADING INCOME

	2023 £	2022 £
Brookfield Press	-	1,430
Votive candles	506	500
Refreshments	31	19
Fee for use of church and churchyard	5,365	4,530
Total	5,901	6,480

13 RENTAL AND LETTING INCOME

	2024 £	2023 £
Nursery School rent	-	-
Wildwood Nature School Ltd	75,000	75,000
Flat 1 rent	22,000	19,449
Flat 2 rent	23,615	19,303
Flat 3 rent	19,080	16,670
	139,695	130,422

14 FUND-RAISING

	General funds	Restricted fund	2024	2023
	£	£	£	£
Candles for All Souls	185	-	185	195
Barbeque	1,350	-	1,350	950
Wine tasting	1,230	-	1,230	800
Just giving donations to Cold Weather Shelter	-	5,443	5,443	2,601
Raffle	630	-	630	-
100 club	-	-	-	1,148
	3,395	5,443	8,838	5,694

15 CHARITABLE GIVING

The following payments were made to charity during 2023

	General funds	Restricted fund	2024
Walsingham College Association Trust	60	-	60
The Children's Society	16	-	16
	76	-	76

16 2023 COMPARATIVES BY FUND

	Unrestricted funds	Designated funds		Restricted funds	2023
	General funds	Church Music	Church hall		
	£	£	£	£	£
INCOME AND ENDOWMENTS					
Donations and legacies	81,948	-	-	23,576	105,524
Other trading activities	9,575	-	135,499	2,601	147,675
Investment income	140	296	2,554	227	3,217
Church activities	1,737	-	-	-	1,737
TOTAL INCOME AND ENDOWMENTS	93,400	296	138,053	26,404	258,153
EXPENDITURE					
Costs of raising funds	3,392	-	-	-	3,392
Church activities	183,533	-	21,723	34,223	239,479
TOTAL EXPENDITURE	186,925	-	21,723	34,223	242,871
NET MOVEMENT IN FUNDS	(93,525)	296	116,330	(7,819)	15,282

Parochial Church Council of ST MARY BROOKFIELD

Notes to the Financial Statements
For the year ended 31 December 2024

Statement of Financial Activities for Restricted Funds

	Elsie Huxley Music Fund	Vestments fund and altar frontals	Flower Funds and Christmas decorations	Church wall and extension fund	Cold Weather shelter Fund	Charities Funds	Community grant	Lectionary Fund	Organ fund and presentation fund	Church wardens' fund	Total 2024
	£	£	£	£	£	£	£	£		£	£
INCOMING RESOURCES											
<i>Voluntary Income</i>											
Collections	-	-	-	-	40	-	-	-	-	-	40
Gift Aid Small Donations Scheme	-	-	-	-	-	-	-	-	-	-	-
Sundry donations	-	-	-	-	-	-	-	-	-	-	-
Gift Aid	-	-	1,175	-	685	-	-	1,347	-	-	3,207
Income Tax Recoverable	-	-	294	-	171	-	-	337	-	-	802
Other donations	-	-	194	-	482	16	-	-	-	-	1,061
	-	-	1,662	-	1,338	16	-	1,683	370	-	5,070
	-	-	1,662	-	1,378	16	-	1,683	370	-	5,110
Grants	-	-	-	-	-	-	5,000	-	-	14,000	19,000
<i>Activities for generating funds</i>											
Fund raising	-	-	-	-	5,431	-	-	-	-	-	5,431
Sundry income	-	-	-	-	-	-	-	-	-	-	-
<i>Income from Investments</i>											
Interest on funds with CBF	98.53	-	-	51	-	-	-	-	-	-	150
Total Incoming Resources	98.53	-	1,662	51	6,809	16	5,000	1,683	370	14,000	29,690
Resources expended											
Charitable activities											
<i>Church of England Children Society</i>	-	-	-	-	-	16	-	-	-	-	16
<i>Cold weather shelter</i>	-	-	-	-	2,374	-	-	-	-	-	2,374
<i>Presentation</i>	-	-	-	-	-	-	-	-	345	-	345
<i>contribution to printing</i>	-	-	-	-	-	-	-	-	-	-	-
<i>Professional fees for church wall and extension project</i>	-	-	-	-	-	-	-	-	-	-	-
<i>Church costs</i>											
<i>Maintenance of fabric</i>	-	-	-	-	-	-	-	-	-	-	-
Church maintenance	-	-	-	-	-	-	-	-	25	-	25
Utilities	-	-	-	-	1,698	-	5,000	-	-	-	6,698
Insurance	-	-	-	-	-	-	-	-	-	-	-
Church manager's costs	-	-	-	-	239	-	-	-	-	-	239
	-	-	-	-	1,937	-	5,000	-	25	-	6,962
<i>Maintenance of worship</i>	-	-	-	-	-	-	-	-	-	-	-
Music	-	-	-	-	-	-	-	-	-	14,001	14,001
Purchase of altar frontals	-	-	-	-	-	-	-	-	-	-	-
Upkeep of services and purchase of lectionary	-	-	1,348	-	-	-	-	1,475	-	-	2,823
	-	-	1,348	-	-	-	-	1,475	-	14,001	16,824
<i>Depreciation</i>	-	-	-	-	-	-	-	-	-	-	-
Total resources expended	-	-	1,348	-	4,310	16	5,000	1,475	25	14,001	26,520
Net incoming (outgoing) resources	98.53	-	314	51	2,499	-	-	208	(1)	-	3,170
Balances brought forward	1,911.00	-	89	1,026	4,214	-	-	-	-	1	7,241
Balances carried forward	2,009.53	-	403	1,077	6,713	-	-	208	-	-	10,411

Statement of Financial Activities for Restricted Funds: Comparatives for 2023

	Elsie Huxley Music Fund	Vestments fund and altar frontals	Flower Funds and Christmas decorations	Church wall and extension fund	Cold Weather shelter Fund	Charities Funds	Energy Fund	Community Lunch Fund	Church wardens' fund	Total 2023
	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES										
<i>Voluntary Income</i>										
Collections	-	-	-		1,360	-	-	-	-	1,360
Gift Aid Small Donations Scheme	-	-			340	-	-	-	-	340
Sundry donations										
Gift Aid	-	2,238	640		280	-	-	1,500	-	4,658
Income Tax Recoverable	-	559	160		70	-	-	375	-	1,164
Other donations	-	-	143		901	10	-	-	-	1,054
	-	2,797	943	-	1,251	10	-	1,875	-	6,876
	-	2,797	943	-	2,951	10	-	1,875	-	8,576
Grants	-	-	-	-	-	-	3,000	-	12,000	15,000
<i>Activities for generating funds</i>										
Fund raising	-	-	-		2,601	-	-	-	-	2,601
Sundry income	-	-	-	-	-	-	-	-	-	-
<i>Income from Investments</i>										
Interest on funds with CBF	92	-	-	135	-	-	-	-	-	227
Total Incoming Resources	92	2,797	943	135	5,552	10	3,000	1,875	12,000	26,404
Resources expended										
<i>Charitable activities</i>										
Church of England Children Society	-	-	-	-	-	10	-	-	-	10
Cold weather shelter	-	-	-	-	3,932	-	-	-	-	3,932
Purchase of persian rug	-	-	-	-	-	-	-	1,875	-	1,875
contribution to printing	-	-	-	-	210	-	-	-	-	210
Professional fees for church wall and extension project	-	-	-	2,127	-	-	-	-	-	2,127
Church costs										-
Maintenance of fabric										-
Church maintenance	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	1,400	-	7,641	-	-	9,041
Insurance	-	-	-	-	-	-	-	-	-	-
Church manager's costs	-	-	-	-	432	-	-	-	-	432
	-	-	-	-	1,832	-	7,641	-	-	9,473
Maintenance of worship										-
Music	680	-	-	-	-	-	-	-	12,070	12,750
	-	-	-	-	-	-	-	-	-	-
Purchase of altar frontals	-	2,797	-	-	-	-	-	-	-	2,797
Upkeep of services	-	-	1,049	-	-	-	-	-	-	1,049
	680	2,797	1,049	-	-	-	-	-	12,070	16,596
Depreciation	-	-	-	-	-	-	-	-	-	-
Total resources expended	680	2,797	1,049	2,127	5,974	10	7,641	1,875	12,070	34,223
Net incoming (outgoing) resources	(588)	-	(106)	(1,992)	(422)	-	(4,641)	-	(70)	(7,819)
Balances brought forward	2,499	-	195	3,018	4,636	-	4,641	-	71	15,060
Balances carried forward	1,911	-	89	1,026	4,214	-	-	-	1	7,241