

ECCLESIASTICAL PARISH OF ST MARY BROOKFIELD



FINANCIAL STATEMENTS

OF

THE PAROCHIAL CHURCH COUNCIL
REGISTERED CHARITY NO. 1136821

FOR THE YEAR ENDED
31 DECEMBER 2023

Incumbent:

Fr Damien Mason
The Vicarage
85, Dartmouth Park Road
London NW5 1SL

Bank:

HSBC PLC
31 Holborn Circus
London
EC1N 2HR

Independent Examiner:

Heather Cheesman FCA
Chichester Accounting Ltd

ANNUAL REPORT

Administrative Information

St Mary Brookfield is part of the Diocese of London. The correspondence address is The Vicarage, 85 Dartmouth Park Road, London NW5 1SL. The Parochial Church Council (PCC) is a registered charity (no 1136821).

PCC members who have served from 1st January 2023 until the date of this report are:

Incumbent:

Fr Damien Mason (Chair)

Wardens:

Ian MacGregor

Noel Casey

Representatives on the Deanery Synod

Oliver Butt (PCC Secretary)

Nicola Pittam (Treasurer)

Elected Members

Nicholas Bethune (Vice Chair)

Peter Dann

William Johnson

Lydia Kember

Marie Papworth

Structure, governance and management

Members of the PCC are either ex officio by virtue of being Churchwardens, or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC operates through the Standing Committee, a committee required by law. The Standing Committee has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The full PCC met 7 times during the year. We continue to be a body that is involved in the governance of the church with responsibilities shared out amongst members. The PCC support the vicar in his work and ministry and have an important role in ensuring we represent our congregation.

Aim and Purposes

The Parochial Church Council (PCC) of the Parish of St Mary Brookfield, has the responsibility of cooperating with the incumbent, Fr Damien Mason, in promoting the Christian faith and the whole ministry of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, and the Church Hall at York Rise.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St Mary's and to become part of our community. Our services put

faith into practice through word and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. Our vision is:

- to see those in our pastoral cure come to worship God, Father, Son, and Holy Spirit, through regular attendance at Mass and other public worship, and through daily personal prayer;
- to build and nurture a strong and attractive Christian community whose values are shaped by the teaching of the Lord Jesus Christ;
- for all members of our church to grow in their Christian faith and discipleship through study of the Bible, with preaching and teaching based on Catholic doctrine and practice;
- Reaching out to the wider community and partnering with local organisations;
- to offer teaching and care for children and young people and to encourage them to be brought up in the faith with opportunities to explore matters of faith and participate in the life of the Church.

Achievements and performance

Electoral Roll

There are 91 names entered on the Roll.

Review of the year

In 2023 we continued with the work and mission of the parish in the objectives set out above. We have continued to grow and achieve much throughout the year. Our Mission Action Plan *Vision 2025* reminds us that we are focused and active in the renewal in the life of our congregation and parish. The five areas of transformation and growth identified in our Mission Action Plan are set out below:

♦ **Worship**

Worship continues to remain at the centre of our life as a parish on Sundays and weekdays. We have one Sunday Solemn Mass and a said Low Mass on most weekdays. Our average adult Sunday attendance in 2023 was 48, and 10 children.

There were 94 communicants on Easter Day and 168 people in attendance on Easter Day and at the Easter Vigil. Christmas communicants numbered 191 with a total of 487 worshipping on Christmas Eve and Christmas Day.

We have continued to see numerical growth over the past year. Several new and active members

have joined the community including more families. The main festivals of Christmas and Easter continue to attract people within the parish to worship. The significant services in 2023 were a Mass of Thanksgiving for the Coronation of the King and Queen. All Souls' Day, Remembrance Sunday, and the Advent Carol Service and Crib Service have grown in popularity.

Music is important to us at St Mary's. Sundays and major solemnities and feasts throughout the year are celebrated and marked appropriately with our wonderful music. Mr David Terry, (Organist & Director of Music) and choir maintain high standards, appropriately supporting the liturgy and provide confidence and continuity.

New altar servers and more children in the Sunday School have been extremely encouraging and we look forward to continued growth in these areas of church life.

◆ Discipleship & Faith

There were 6 Confirmations and 6 Baptisms in 2023. We have continued to adapt and change in terms of teaching. We are ably supported by our Lay Reader who leads on Study Groups and various ways of sharing the faith. Our main study group in 2023 was in Lent *This is My Body*.

Pub Sunday is a regular monthly meeting for fellowship following Sunday Mass. We regularly have between 10-20 people attend.

Our main focus of teaching is the preaching ministry on Sundays. We increasingly see people who are new to faith or who have never encountered the kind of religion we offer at St Mary's.

Communication in the parish is maintained via the weekly parish email newsletter. Additional teaching material is provided within the newsletter. There are around five people who receive Holy Communion at home and are visited regularly.

◆ Young People

Our Sunday provision for children has continued in 2023. We regularly see between 10 and 15 children every Sunday and have a growing number of children and young people who worship at St Mary's. We take seriously our aim to nurture children to be disciples in their own right as we seek to encourage them in faith and engage them with Scripture and allow them to contribute to worship as they play their part as children of God. Our Sunday School leaders have enthusiastically and consistently been creative in helping our young people grow through engaging and imaginative ways.

The Vicar is a Governor of Brookfield Primary School and is in regular contact with that community. Also, a major development this past

year has been the extension of the catchment area for St Michael's Church of England Primary School to include our parish boundary and church.

◆ Transforming Community

Our weekday *Wellbeing Café* runs three days a week seeing around 40-50 people at each lunch.

All Aboard: stay & play for under 5's runs four days a week during school term-time and we see over 100 children over the course of the week. This is proven to be a great way to interact with local people tackling various kinds of need and breaks down barriers.

Both outreach projects continue to be run in partnership with Highgate Newtown Community Partners (HNCP), a relationship that continues to be fruitful and an effective way of working with our local community.

We also host a peer support group in partnership with MIND Camden, focusing on mental health and wellness. This is a group of 10-15 people who meet weekly and have a short discussion session. This group is drawn from members of our congregation and people from the local community.

For the first time in January 2023 we held the Winter Shelter in church. Our changes to the lavatories and other repairs and alterations enabled us to use the church creatively to host 16 homeless guests from January to April one night per week.

◆ Transforming our Building

Building plans have continued at a slower pace than we had hoped. Partly, general running of the parish has led to a focusing on building up the congregation and smaller repairs to the fabric of the church. We received very good advice and support from the Diocese when we responded to the DAC after their visit to us. Several churches in the Camden Deanery have been part of a review of churches on the Heritage at Risk Register, we await the published report.

We continued with our programme of restoration and renewal of the ornaments and fabric of the church. New altar frontals were purchased, the frontal chest restored, floor cleaned and polished, small repairs to movable furniture and fittings, and the building and grounds cared for throughout the year.

The hall continues to be a major source of income for the parish. This income allows us to fund much of our work at St Mary's.

Risk Management

The PCC noted that continuing expenditure on church and hall maintenance would need to be carefully monitored to ensure that the parish could

still meet and if possible increase payments to the Common Fund of the Diocese. The church is dependent on the rents received from the church hall. Now the hall is subject to a 15 year lease, we have greater income stability, but if one or more of the flats are left vacant for a significant period of time, or if the hall tenant (the Wildwood Nature School) fails, the church's income would be severely affected. and we have so far been successful in minimizing vacancies in the hall flats.

Concerning statutory and legal requirements, the church continued to insure with Ecclesiastical Insurers which provides cover for the most significant high impact risks identified by the PCC.

The PCC also continually monitors the condition of our buildings to ensure that all users of both the church and the hall remain at minimal risk.

The process of identifying the major risks to which the church is exposed, as identified by the PCC, continues. The PCC is committed to continuing this review of risks identified, and to making sure that the systems established to mitigate those risks are improved, where necessary.

Safeguarding

St Mary's takes safeguarding seriously in the context of our belief that we are all unique, valued, and made in God's image. We have formally adopted our own safeguarding policy in line with that of the Diocese of London and the national church. Lydia Kember is our Children's champion. Marie Papworth was appointed Church Safeguarding Officer at the APCM in 2023.

Reserves policy

At the end of the year, the PCC had cash reserves of £151,430 (2022: £105,399), of which £7,166 (2021: £14,763) were held on restricted funds and not available for general purposes of the charity.

The church requires significant reserves to ensure that it is able to finance any maintenance required to the Church and church hall buildings, and to meet its liabilities as they fall due.

The church has sufficient funds in the Church Hall fund: £126,77382 (2022: £75,382)) to cover maintenance needs and other liabilities. In addition, the PCC holds cash reserves on the general fund: £10,750 at 31 December 2023 (£8,809 at 31 December 2022)) as a safeguard against unforeseen expenditure needs. It can call on the church hall account where this is insufficient. The level of the reserves is decided by reference both to identified building and maintenance requirements, and to the PCC's

experience. The level of reserves is reviewed annually.

Financial review

Planned giving received during 2023 increased by 22% on the previous year. Total voluntary income increased by 17.4% and total income increased by 16.3%.

£242,871 (2022: £234,867) was spent during the year, including the contribution of £70,000 (2022: £60,000) to the diocesan Common Fund. The net result for the year was a surplus of £15,282 (2022: a loss of £12,978).

The PCC has agreed to the diocese's request that common fund contributions for 2024 should, if possible, be increased. Accordingly, the parish will contribute £80,000 to the Common Fund for 2024.

Plans for future periods

We have recognized over the past five years a marked difference in parish finances and resources. Thankful for all that God is doing amongst us, we continue to pray that we see a

For the past few years we have started to make decent progress in our wish to become a centre for our parish and community. I am confident that we will continue to develop and grow in the year ahead.

FR DAMIEN MASON



Fr Damien Mason

Independent Examiner's Report to the PCC of St Mary's Brookfield

I report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 6 - 15, following an examination carried out in accordance with section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

As members of the PCC, you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is expressed as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to

believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act,

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Heather Cheesman FCA
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

Parochial Church Council of St Mary Brookfield

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2023

		Unrestricted Funds	Designated Funds			Restricted Funds	TOTAL 2023	FUNDS 2022
	Notes		Music Memorial fund	Church Fund	Hall			
		£	£	£		£	£	£
INCOME								
Donations and legacies	3(a)	81,948	-	-		23,576	105,524	89,864
Trading activities	3(b)	9,575	-	135,499		2,601	147,675	129,992
Investment income	3(c)	140	296	2,554		227	3,217	911
Church activities	3(d)	1,737	-	-		-	1,737	1,122
Other income	3(e)	-	-	-		-	-	-
TOTAL INCOMING RESOURCES		93,400	296	138,053		26,404	258,153	221,889
EXPENDITURE								
Costs of raising funds	4(a)	3,392	-	-		-	3,392	1,677
Church activities	4(b)	183,533	-	21,723		34,223	239,479	233,190
TOTAL EXPENDITURE		(186,925)	-	(21,723)		(34,223)	(242,871)	(234,867)
NET MOVEMENT IN FUNDS		(93,525)	296	116,330		(7,819)	15,282	(12,978)
TRANSFER OF FUNDS		90,000		(90,000)				
RECONCILIATION OF FUNDS								
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		584,076	6,445	147,035		15,060	752,616	765,594
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		580,551	6,741	173,365		7,241	767,898	752,616

The notes on pages 6 - 12 form part of these accounts.

Parochial Church Council of St Mary Brookfield

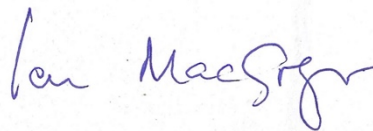
BALANCE SHEET At 31 December 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	7	654,648	658,189
CURRENT ASSETS			
Debtors	8	6,485	3,613
Central Board of Finance deposits		73,331	70,113
Cash at bank and in hand		78,099	35,286
		<u>157,915</u>	<u>109,012</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(44,665)	(14,585)
Net current assets		<u>113,250</u>	<u>94,427</u>
Total assets less current liabilities		767,898	752,616
TOTAL NET ASSETS		767,898	752,616
FUNDS			
Unrestricted:	10		
General funds		580,551	584,076
Music Memorial Fund		6,741	6,445
Church hall designated fund		173,365	147,035
		<u>760,657</u>	<u>737,556</u>
Restricted funds		7,241	15,060
		<u>767,898</u>	<u>752,616</u>

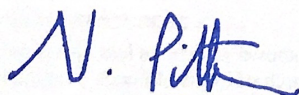
Approved by the Parochial Church Council on 22/2/24 and signed
on its behalf by:



Noel Casey KC (Churchwarden)



Ian MacGregor (Churchwarden)



Ms Nicola Pittam (Treasurer)

The notes on pages 9 - 15 form part of these accounts.

Parochial Church Council of St Mary Brookfield

Notes to the Financial Statements For the year ended 31 December 2023

1. THE BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015 (Financial Reporting Standard 102).

The financial statements have been prepared under the historic cost convention except for investments, which are shown at market value. The Church Hall is valued at cost, taken as the insurance estimated value of rebuilding in 1998, and the cost of structural alterations made in 2011. The Accounts have been prepared on an accrual basis.

2. ACCOUNTING POLICIES

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. There are three designated funds: the Church Hall designated fund, and the Music Memorial Fund. Money earned by the Church Hall is accounted for in the Church Hall Fund. The maintenance of the church hall is the first charge on that fund. Any surpluses on the fund may be transferred to the general fund to finance the work of the parish.

The Church also has the following restricted funds: the Churchwardens' Fund (see further note 11, and page 13); the Elsie Huxley Music Fund, set up in memory of Elsie Huxley, which contributes to the costs of music; the Charities fund, into which moneys donated to charity through the church are paid. The other restricted funds include the Vestments and Altar Frontals Fund, for the purchase of vestments and altar frontals, the flower fund, for the purchase of flowers and Christmas decorations, the Church Wall and extension fund, for donations to the cost of extending the church and repairing the church walls, the Cold Weather Shelter fund, for donations towards the church's expenses as a participant in the Camden Churches Cold Weather Scheme, a fund for donations to charities, an Energy Fund, for utilities costs and a Carpet fund, for the purchase of a rug for the sanctuary.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Income

Collections are recognized when received by or on behalf of the PCC. Planned Giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognized at the end of the financial year.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fundraising events are accounted for gross.

Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants and donations are accounted for when paid over. The parish contribution to the diocese common fund (the parish share) is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. Insurance payments are accounted for when paid.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,500 or on the repair of movable church furnishings acquired before 1 January 2013 is written off when incurred.

Other property, fixtures, fittings and office equipment.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. No depreciation is charged on the church hall as the currently estimated residual value of the hall (discounted for monetary inflation since their capitalisation) is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. If the carrying value of the buildings looks greater than their current value on this basis, an impairment review would be carried out and any resultant loss included in expenditure for the year. Fixtures and fittings within the church hall are depreciated on a straight-line basis over 15 years.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the CBF Church of England Funds or at the bank.

Notes to the Financial Statements
For the year ended 31 December 2023

3 INCOMING RESOURCES

					TOTAL FUNDS	
	Unrestricted funds	Designated funds		Restricted funds	2023	2022
	General funds					
	£	Church music £	Church hall £	£	£	£
Incoming resources from generated funds						
3(a) Voluntary Income						
Planned giving:						
Gift Aid Donations	29,560	-	-	-	29,560	23,960
Income tax recoverable	7,390	-	-	-	7,390	5,985
Other planned giving	845	-	-	-	845	882
	<u>37,795</u>	-	-	-	<u>37,795</u>	<u>30,827</u>
Collections	3,964	-	-	1,360	5,324	5,326
Gift Aid Small Donations Scheme	1,857	-	-	340	2,197	1,725
Sundry donations						
Gift Aid	3,642	-	-	4,658	8,300	23,676
Income tax recoverable	911	-	-	1,164	2,075	5,924
Other donations	28,979	-	-	1,054	30,033	5,745
	<u>33,532</u>	-	-	6,876	<u>40,408</u>	<u>35,345</u>
Grants (see further note 11)	4,800	-	-	15,000	19,800	16,641
Legacy	-	-	-	-	-	-
	<u>81,948</u>	-	-	<u>23,576</u>	<u>105,524</u>	<u>89,864</u>
3(b) Activities for generating funds						
Trading income (see further note 12)	6,480	-	-	-	6,480	13,929
Rental and letting income (see note 13)	-	-	130,422	-	130,422	107,315
Fund-raising activities (see note 14)	3,093	-	-	2,601	5,694	2,154
Sundry income						
Miscellaneous	2	-	-	-	2	2,428
Utilities payments and service charge	-	-	5,077	-	5,077	4,166
	<u>9,575</u>	-	<u>135,499</u>	<u>2,601</u>	<u>147,675</u>	<u>129,992</u>
3(c) Income from investments						
Interest on funds with Central Board of Finance	140	296	2,554	227	3,217	910
Interest from Inland Revenue	-	-	-	-	-	-
	<u>140</u>	<u>296</u>	<u>2,554</u>	<u>227</u>	<u>3,217</u>	<u>910</u>
3(d) Incoming resources from charitable activities						
Bible Reading Fellowship notes	-	-	-	-	-	30
Fees	1,737	-	-	-	1,737	1,092
	<u>1,737</u>	-	-	-	<u>1,737</u>	<u>1,122</u>
3(e) Other ordinary incoming resources						
Insurance claims	-	-	-	-	-	-
TOTAL INCOMING RESOURCES	93,400	296	138,053	26,404	258,153	221,888

Notes to the Financial Statements
For the year ended 31 December 2023

		Unrestricted funds	Designated funds		Restricted funds	TOTAL FUNDS	
		General funds	Church music	Church hall		2023	2022
		£	£	£	£	£	£
4	EXPENDITURE						
	Costs of generating funds						
4(a)	Costs of raising funds						
	Costs of stewardship	-	-	-	-	-	19
	Costs of fundraising	2,444	-	-	-	2,444	952
	Advertising	948	-	-	-	948	705
		3,392	-	-	-	3,392	1,677
4(b)	Church activities						
	Charitable giving (see note 15)	50	-	-	10	60	490
	Ministry						
	Diocesan Fund	70,000	-	-	-	70,000	60,000
	Clergy expenses	1,142	-	-	-	1,142	798
	Vicarage telephone	1,154	-	-	-	1,154	1,030
	Hospitality	3,109	-	-	-	3,109	1,980
	Cold Weather Shelter	-	-	-	3,932	3,932	69
	Study material	142	-	-	-	142	394
	Ministry to children	829	-	-	-	829	818
	Website	361	-	-	-	361	250
	Sundry costs	6,611	-	-	1,875	8,486	4,320
	Computer equipment and software	254	-	-	-	254	460
	office supplies	872	-	-	-	872	722
	Presentation	541	-	-	-	541	304
	Printing	1,816	-	-	210	2,026	2,521
		86,831	-	-	6,017	92,848	73,664
	Vicarage costs						
	Vicarage maintenance	976	-	-	-	976	445
	Vicarage utilities	349	-	-	-	349	312
		1,325	-	-	-	1,325	758
	Church and Hall costs						
	Maintenance	21,575	-	5,928	-	27,503	23,610
	utilities	9,202	-	4,201	9,041	22,444	22,646
	Insurance	7,542	-	3,218	-	10,760	9,882
	Major works	-	-	-	-	-	23,658
	Professional fees re proposed major works	-	-	-	2,127	2,127	473
	Professional fees	-	-	3,718	-	3,718	11,304
	Church and hall manager's costs	13,386	-	-	432	13,818	12,381
	Church and hall legal and admin cos	807	-	2,815	-	3,622	2,691
		52,512	-	19,880	11,600	83,992	106,647
	Upkeep of services						
	Music costs	11,906	-	-	12,750	24,656	22,463
	Organists	9,150	-	-	-	9,150	8,080
	Repair & refurbishment of candles et	-	-	-	-	-	5,386
	Purchase of altar frontals and vestments	12,043	-	-	2,797	14,840	3,540
	Other service costs	7,218	-	-	1,049	8,267	6,826
		40,317	-	-	16,596	56,913	46,295
	Movable furnishings and equipment						
	Depreciation	1,698	-	1,843	-	3,541	4,537
		1,698	-	1,843	-	3,541	4,537
	Governance costs						
	Independent examination	800	-	-	-	800	800
	Total expenditure on charitable activities	183,533	-	21,723	34,223	239,479	233,190
	TOTAL RESOURCES EXPENDED	186,925	-	21,723	34,223	242,871	234,867

5 STAFF COSTS/PCC EXPENSES

During the year the PCC employed a Church Manager and engaged the services of organists. Neither received £50,000 p.a. or more for their services. The church manager was paid £13,185 for his services, and £633 was contributed to his pension. The organists were paid £9,040 for their services.

During the year the vicar was reimbursed travelling and administrative expenses of £1,142.

6 RELATED PARTY TRANSACTIONS

During the year £21,582 was received by way of donations from members of the PCC. No expenses have been paid to any member of the PCC except for clergy expenses disclosed in note 5.

Notes to the Financial Statements
For the year ended 31 December 2023

7 FIXED ASSETS FOR USE BY THE PCC

		TOTAL ASSETS		
		Freehold land and buildings	Fixtures and fittings	Other church equipment
		£	£	£
Tangible fixed assets				
Actual / Deemed Cost	At 1 January 2023	643,196	27,654	18,603
	Correction	-	-	-
	Additions	-	-	-
	At 31 December 2023	643,196	27,654	18,603
Depreciation	At 1 January 2023	-	20,742	10,522
	Charge for the year	-	1,843	1,698
	At 31 December 2023	-	22,585	12,220
Net Book Value	At 31 December 2022	643,196	6,912	8,081
	At 31 December 2023	643,196	5,069	6,383

The freehold land and buildings comprise the church hall at York Rise. For accounting purposes the hall is valued at cost (taken as the insurance valuation of the cost of rebuilding, valued for insurance purposes at 31 December 1998 at £580,000, together with the cost of structural alterations made in 2011). New church equipment, acquired in 2022 consisted of a laptop computer (£1,478.95), a dishwasher (£2,724) and a defibrillator (£1,258.79)

8 DEBTORS

	Unrestricted funds		Restricted funds		TOTAL FUNDS	
	General funds		Designated funds		2023	2022
	£		£	£	£	£
Brookfield Press Debtors	-	-	-	-	-	400
HM Revenue & Customs	2,041	-	-	1,022	3,063	1,238
Wildwood Nature School Ltd	-	-	722	-	722	1,667
Anais Crane and Sam Hackwood (hall flat 3)	-	-	-	-	-	308
Deidre, Rashid and Soumiya Rettali (hall flat 1)	-	-	2,700	-	2,700	-
	2,041	-	3,422	1,022	6,485	3,613

9 CURRENT LIABILITIES

	Unrestricted funds		Restricted funds		TOTAL FUNDS	
	funds		Designated funds		2023	2022
	£		£	£	£	£
Castle Water	-	-	154	-	154	-
British Gas	3,179	-	317	947	4,443	4,017
E-on	-	-	684	-	684	-
Sarah Parfitt	-	-	-	-	-	700
Fr Damien Mason	385	-	-	-	385	370
Charles Farris Ltd	42	-	-	-	42	1,720
David Terry	1,300	-	-	-	1,300	950
Dee Retali	-	-	-	-	-	150
Nicholson & Co Ltd	610	-	-	-	610	10
London Diocesan Fund	1,585	-	-	-	1,585	448
Carden & Godfrey	2,127	-	-	-	2,127	-
Jarek Padlo	1,440	-	5,190	-	6,630	-
Anna Golitzin	60	-	-	-	60	-
Richard Luzar (Vestments)	6,975	-	-	-	6,975	-
Canon UK Ltd	-	-	-	-	-	5,313
Wildwood Nature School Ltd	-	-	18,750	-	18,750	-
Nicola Pittam	40	-	-	-	40	-
Michael Gillard Audio Visual	880	-	-	-	880	-
	18,623	-	25,095	947	44,665	13,677

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds			Restricted funds	TOTAL FUNDS	
	General funds	Designated funds		£	2023	2022
		Church Music	Church hall			
	£	£	£		£	£
Fixed Assets for Church use	586,383	-	68,265	-	654,648	658,189
Current Assets						
Funds on deposit with Central Board of Finance	3,198	6,741	58,212	5,180	73,331	70,113
Bank deposits	7,552	-	68,561	1,986	78,099	35,186
Petty cash	-	-	-	-	-	100
	10,750	6,741	126,773	7,166	151,430	105,399
Debtors	2,041	-	3,422	1,022	6,485	3,613
	12,791	6,741	130,195	8,188	157,915	109,012
Current Liabilities	(18,623)	-	(25,095)	(947)	(44,665)	(14,585)
Net Current Assets	(5,832)	6,741	105,100	7,241	113,250	94,427
Liabilities falling due after one year	-	-	-	-	-	-
Fund Balance	580,551	6,741	173,365	7,241	767,898	752,616

11 GRANTS

The parish of St Mary Brookfield is a beneficiary of annual grants from the St Pancras Church Lands Trust, a Charitable Trust established by Act of Parliament in 1816. This grant may only be used for the maintenance of the church fabric and the maintenance of worship in the parish, and not for general parochial purposes. The amounts received and paid have therefore been included in Restricted Funds in the Statement of Financial Activities. Full details of the funds received from this trust, and payments from that fund are given in the Churchwardens' Account on page 11. The parish also received grants from the Highgate Newtown Community Centre and the diocese of London, in each case towards energy costs.

	Unrestricted funds	Restricted funds	2023 £	2022 £
St Pancras Church Lands Trust	-	12,000	12,000	12,000
MIND Camden	3,000	-	3,000	-
Benefact Trust	1,800	-	1,800	-
The National Lottery Fund Community Fund	-	-	-	-
The Highgate Newtown Community Centre: grant	-	3,000	3,000	2,000
London Diocese	-	-	-	2,641
	4,800	15,000	19,800	16,641

12 TRADING INCOME

	2023 £	2022 £
Brookfield Press	1,430	2,120
Votive candles	501	365
Refreshments	19	27
Stay and play	-	2,230
MIND Camden	-	2,740
Fee for use of church and churchyard	4,530	6,448
Total	6,480	13,929

13 RENTAL AND LETTING INCOME

	2023 £	2022 £
Nursery School rent	-	23,118
Wildwood Nature School Ltd	75,000	26,147
Lettings	-	2,090
Flat 1 rent	19,449	21,600
Flat 2 rent	19,303	17,880
Flat 3 rent	16,670	16,480
	130,422	107,315

Notes to the Financial Statements
For the year ended 31 December 2023

14 FUND-RAISING

	Restricted		2023	2022
	General funds	fund		
	£	£	£	£
Candles for All Souls	195	-	195	210
Barbeque	950	-	950	-
Wine tasting	800	-	800	-
Just giving donations to Cold Weather Shelter	-	2,601	2,601	-
100 club	1,148	-	1,148	1,130
	3,093	2,601	5,694	1,340

15 CHARITABLE GIVING

The following payments were made to charity during 2023

Walsingham College Association Trust
The Children's Society

	Restricted		2023
	General funds	fund	
	£	£	£
Walsingham College Association Trust	50	-	50
The Children's Society	-	10	10
	50	10	60

16 2022 COMPARATIVES BY FUND

	Unrestricted funds	Designated funds		Restricted funds	2022
	General funds	Church Music	Church hall		
	£	£	£	£	£
INCOME AND ENDOWMENTS					
Donations and legacies	68,261	-	-	21,603	89,864
Other trading activities	15,579	-	113,599	814	129,992
Investment income	29	84	723	75	911
Church activities	1,122	-	-	-	1,122
TOTAL INCOME AND ENDOWMENTS	84,991	84	114,322	22,492	221,889
EXPENDITURE					
Costs of raising funds	1,677	-	-	-	1,677
Church activities	175,158	-	35,380	22,652	233,190
TOTAL EXPENDITURE	176,835	-	35,380	22,652	234,867
NET MOVEMENT IN FUNDS	(91,844)	84	78,942	(160)	(12,978)

Notes to the Financial Statements
For the year ended 31 December 2023

Statement of Financial Activities for Restricted Funds

	Elsie Huxley Music Fund	Vestments fund and altar frontals	Flower Funds and Christmas decorations	Church wall and extension fund	Cold Weather shelter Fund	Charities Funds	Energy Fund	Carpet Fund	Church wardens' fund	Total 2023
	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES										
<i>Voluntary Income</i>										
Collections	-	-	-	-	1,360	-	-	-	-	1,360
Gift Aid Small Donations Scheme	-	-	-	-	340	-	-	-	-	340
Sundry donations	-	2,238	640	-	280	-	-	1,500	-	4,658
Gift Aid	-	559	160	-	70	-	-	375	-	1,164
Income Tax Recoverable	-	-	143	-	901	10	-	-	-	1,054
Other donations	-	2,797	943	-	1,251	10	-	1,875	-	6,876
	-	2,797	943	-	2,951	10	-	1,875	-	8,576
Grants	-	-	-	-	-	-	3,000	-	12,000	15,000
<i>Activities for generating funds</i>										
Fund raising	-	-	-	-	2,601	-	-	-	-	2,601
Sundry income	-	-	-	-	-	-	-	-	-	-
<i>Income from Investments</i>										
Interest on funds with CBF	92	-	-	135	-	-	-	-	-	227
Total Incoming Resources	92	2,797	943	135	5,552	10	3,000	1,875	12,000	26,404
Resources expended										
Charitable activities										
<i>Church of England Children Society</i>	-	-	-	-	-	10	-	-	-	10
<i>Cold weather shelter</i>	-	-	-	-	3,932	-	-	-	-	3,932
<i>Purchase of persian rug</i>	-	-	-	-	-	-	-	1,875	-	1,875
<i>contribution to printing</i>	-	-	-	-	210	-	-	-	-	210
<i>Professional fees for church wall and extension project</i>	-	-	-	2,127	-	-	-	-	-	2,127
<i>Church costs</i>										
<i>Maintenance of fabric</i>										
Church maintenance	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	1,400	-	7,641	-	-	9,041
Insurance	-	-	-	-	-	-	-	-	-	-
Church manager's costs	-	-	-	-	432	-	-	-	-	432
	-	-	-	-	1,832	-	7,641	-	-	9,473
<i>Maintenance of worship</i>										
Music	680	-	-	-	-	-	-	-	12,070	12,750
Purchase of altar frontals	-	2,797	-	-	-	-	-	-	-	2,797
Upkeep of services	-	-	1,049	-	-	-	-	-	-	1,049
	680	2,797	1,049	-	-	-	-	-	12,070	16,596
<i>Depreciation</i>	-	-	-	-	-	-	-	-	-	-
Total resources expended	680	2,797	1,049	2,127	5,974	10	7,641	1,875	12,070	34,223
Net incoming (outgoing) resources	(588)	-	(106)	(1,992)	(422)	-	(4,641)	-	(70)	(7,819)
Balances brought forward	2,499	-	195	3,018	4,636	-	4,641	-	71	15,060
Balances carried forward	1,911	-	89	1,026	4,214	-	-	-	1	7,241

Statement of Financial Activities for Restricted Funds: Comparatives for 2022

	Elsie Huxley Music Fund	Vestments fund and altar frontals	Flower Funds and Christmas decorations	Church wall and extension fund	Cold Weather shelter Fund	Charities Funds	Energy Fund	Community Lunch Fund	Church wardens' fund	Total 2022
	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES										
<i>Voluntary Income</i>										
Collections	-	-	124	-	1,114	344	-	-	-	1,582
Gift Aid Small Donations Scheme	-	-	-	-	212	-	-	-	-	212
Sundry donations	-	-	-	-	-	-	-	-	-	-
Gift Aid	-	10	820	-	475	-	-	-	-	1,305
Income Tax Recoverable	-	2	205	-	119	-	-	-	-	326
Other donations	-	-	715	-	726	96	-	-	-	1,537
	-	12	1,740	-	1,320	96	-	-	-	3,168
	-	12	1,864	-	2,646	440	-	-	-	4,962
Grants	-	-	-	-	-	-	4,641	-	12,000	16,641
<i>Activities for generating funds</i>										
Fund raising	-	-	-	-	814	-	-	-	-	814
Sundry income	-	-	-	-	-	-	-	-	-	-
<i>Income from Investments</i>										
Interest on funds with CBF	36	-	-	39	-	-	-	-	-	75
Total Incoming Resources	36	12	1,864	39	3,460	440	4,641	-	12,000	22,492
Resources expended										
<i>Charitable activities</i>										
Charitable giving (see note 15)	-	-	-	-	-	440	-	-	-	440
Cold weather shelter	-	-	-	-	69	-	-	-	-	69
Presentation	-	-	-	-	-	-	-	-	-	-
Professional fees for church wall and extension project	-	-	-	-	-	-	-	-	-	-
<i>Church costs</i>										
Sundry costs related to community lunch	-	-	-	-	-	-	-	898	-	898
Maintenance of fabric	-	-	-	-	-	-	-	576	-	576
Church maintenance	-	-	-	-	-	-	-	3,511	-	3,511
Utilities	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	4,087	-	4,087
Maintenance of worship	-	-	-	-	-	-	-	-	12,360	12,360
Music	800	-	-	-	-	-	-	-	-	800
Purchase of music	-	-	-	-	-	-	-	-	-	-
Organists	-	-	-	-	-	-	-	-	-	-
Crucifix	-	2,329	1,669	-	-	-	-	-	-	3,998
Upkeep of services	-	-	-	-	-	-	-	-	-	-
	800	2,329	1,669	-	-	-	-	-	12,360	17,158
Depreciation	-	-	-	-	-	-	-	-	-	-
Total resources expended	800	2,329	1,669	-	69	440	-	4,985	12,360	22,652
Net incoming (outgoing) resources	(764)	(2,317)	195	39	3,391	(0)	4,641	(4,985)	(360)	(160)
Balances brought forward	3,263	2,317	-	2,979	1,245	-	-	4,985	431	15,220
Balances carried forward	2,499	-	195	3,018	4,636	(0)	4,641	-	71	15,060