

ECCLESIASTICAL PARISH OF ST MARY BROOKFIELD



FINANCIAL STATEMENTS

OF

THE PAROCHIAL CHURCH COUNCIL
REGISTERED CHARITY NO. 1136821

FOR THE YEAR ENDED
31 DECEMBER 2022

Incumbent:

Fr Damien Mason
The Vicarage
85, Dartmouth Park Road
London NW5 1SL

Bank:

HSBC PLC
31 Holborn Circus
London
EC1N 2HR

Independent Examiner:

Heather Cheesman FCA
Chichester Accounting Ltd

ANNUAL REPORT

Administrative Information

St Mary Brookfield is part of the Diocese of London. The correspondence address is The Vicarage, 85 Dartmouth Park Road, London NW5 1SL. The Parochial Church Council (PCC) is a registered charity (no 1136821).

PCC members who have served from 1st January 2022 until the date of this report are:

Incumbent:

Fr Damien Mason (Chair)

Wardens:

Peter Dann

Ian MacGregor

Representatives on the Deanery Synod

Lucy Boyd

Nicola Pittam (from 13 March 2022)

Elected Members

Oliver Butt

Nicholas Bethune (Vice Chair)

Ruth Godwin (until 13 March 2022)

Denise Sealy (until October 2022)

Mark Williams (until 13 March 2022)

Thomas Loyn

Noel Casey

William Johnson

Lydia Kember

Marie Papworth (from 13 March 2022)

Structure, governance and management

Members of the PCC are either ex officio by virtue of being Churchwardens, or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC operates through the Standing Committee, a committee required by law. The Standing Committee has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The full PCC met 7 times during the year. We continue to be a body that is involved in the governance of the church with responsibilities shared out amongst members. The PCC support the vicar in his work and ministry and have an important role in ensuring we represent our congregation.

Aim and Purposes

The Parochial Church Council (PCC) of the Parish of St Mary Brookfield, has the responsibility of cooperating with the incumbent, Fr Damien Mason, in promoting the Christian faith and the whole ministry of the Church, pastoral, evangelistic, social and ecumenical. It

also has maintenance responsibilities for the Church, and the Church Hall at York Rise.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St Mary's and to become part of our community. Our services put faith into practice through word and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. Our vision is:

- to see those in our pastoral cure come to worship God, Father, Son, and Holy Spirit, through regular attendance at Mass and other public worship, and through daily personal prayer;
- to build and nurture a strong and attractive Christian community whose values are shaped by the teaching of the Lord Jesus Christ;
- for all members of our church to grow in their Christian faith and discipleship through study of the Bible, with preaching and teaching based on Catholic doctrine and practice;
- Reaching out to the wider community and partnering with local organisations;
- to offer teaching and care for children and young people and to encourage them to be brought up in the faith with opportunities to explore matters of faith and participate in the life of the Church.

Achievements and performance

Electoral Roll

There are 74 names entered on the Roll.

Review of the year

In 2022 we continued with the work and mission of the parish in the objectives set out above. Much has been achieved throughout the year. Our Mission Action Plan *Vision 2025* reminds us that we should be active in the renewal in the life of our congregation and parish. The five areas of transformation and growth identified in our Mission Action Plan are set out below:

♦ **Worship**

Worship continues to remain at the centre of our life as a parish on Sundays and weekdays. We have one Sunday Solemn Mass and a said Low Mass on most weekdays. Our average adult Sunday attendance in 2022 was 46, and 8 children.

There were 104 communicants on Easter Day and 177 people in attendance on Easter Day and at the

Easter Vigil. Christmas communicants numbered 131 with a total of 352 worshipping on Christmas Eve and Christmas Day.

We have seen growth over the past year in terms of numbers on Sundays. Several new and active members have joined the community including a number of families. The main festivals of Christmas and Easter continue to attract people within the parish to worship at those times. We should also note a number of significant services in the year, including a Solemn Requiem for Her late Majesty, Queen Elizabeth II. Remembrance Sunday, the Advent Carol Service and Crib Service have grown in popularity.

Music plays an important part in worship on Sundays and at major solemnities and feasts throughout the year. Our organist and choir maintain high standards, appropriately supporting the liturgy and provide continuity. The high quality of choral singing attracts people to worship in St Mary's and is a key feature of what we do.

We have included a number of extra services and events this past year. Also, children continue to play their part in congregational life with weekly Sunday School and other activities on offer.

◆ Discipleship & Faith

There were 6 Confirmations and 3 Baptisms in 2022. We have continued to adapt and change in terms of teaching. We are ably supported by our Lay Reader who leads on Study Groups and various ways of sharing the faith. Our main study group this year read and studied Jonathan Sacks' book *Morality* over six sessions.

Pub Sunday is a regular monthly meeting for fellowship following Sunday Mass. We regularly have between 10-20 people attend.

Our main focus of teaching is the preaching ministry on Sundays. We increasingly see people who are new to faith or who have never encountered the kind of religion we offer at St Mary's.

Communication in the parish is maintained via the weekly parish email newsletter. Additional teaching material is provided within the newsletter. Contact was also maintained via telephone, and by visiting. There are around six people who receive Holy Communion at home and are visited regularly.

◆ Young People

Our Sunday provision for children has continued in 2022. We now regularly see between 10 and 15 children on a Sunday morning. We take seriously our aim to nurture children to be disciples in their own right as we seek to encourage them in faith and engage them with Scripture and allow them to contribute to worship as they play their part as

children of God. Our Sunday School leaders have enthusiastically and consistently been creative in helping our young people grow through engaging and imaginative ways.

◆ Transforming Community

Our weekday *Wellbeing Café* now runs three days a week seeing around 40-50 people at each lunch. These sessions were enhanced at the end of 2021 with a National Lottery Grant, which we used throughout 2022 to provide music and activities for those who attend, and improve the facilities.

All Aboard: stay & play for under 5's now runs four days a week and we see over 100 children over the course of the week. This is proven to be a great way to interact with local people tackling various kinds of need and breaks down barriers.

Both outreach projects continue to be run in partnership with Highgate Newtown Community Partners (HNCP), a relationship that continues to be fruitful and an effective way of working with our local community.

We also host a peer support group in partnership with MIND Camden, focusing on mental health and wellness. This is a group of 10-15 people who meet weekly and have a short discussion session. This group is drawn from members of our congregation and people from the local community.

We continued to the C4WS winter shelter in the changed circumstances forced by the pandemic and began to prepare for the shelter being hosted in St Mary's from January 2023.

◆ Transforming our Building

The plans for the works that take into account the need to make major repairs to our building alongside the need to improve our facilities and accessibility culminated in a visit from the Diocesan Advisory Committee (DAC) and other amenity societies, including Historic England, the Church Care Council, and the Victorian Society. We received positive and constructive feedback on our proposals. Further work will be done in early 2023 responding to the Diocese and other interested parties.

In preparation for the Winter Shelter, we installed an additional lavatory in the bell tower, removed the 1980s dais in the nave (under faculty), relaid tiles in the central and side aisles of the church, with a few repairs to paving outside the main door and bell tower room.

We continued with our programme of restoring the ornaments and fabric of the church. A new altar frontal was purchased, candles were improved and replaced, and building and grounds cared for adequately throughout the year.

A significant improvement in finances comes from successful negotiations of a new lease with new tenants (from August 2022) for the Church Hall. The hall continues to be a major source of income for the parish. This income allows us to fund much of our work at St Mary's.

Risk Management

The PCC noted that continuing expenditure on church and hall maintenance would need to be carefully monitored to ensure that the parish could still meet and if possible increase payments to the Common Fund of the Diocese. The church is dependent on the rents received from the church hall. If one or more of the flats are left vacant for a significant period of time, or if the hall tenant is prevented from opening, the church's income would be severely affected. Despite 2022 being a year of transition and the risks attached to putting the church hall on the market for let, transactions have run smoothly and we have managed to minimize length of vacancies.

Concerning statutory and legal requirements, the church continued to insure with Ecclesiastical Insurers which provides cover for the most significant high impact risks identified by the PCC.

The PCC also continually monitors the condition of our buildings to ensure that all users of both the church and the hall remain at minimal risk.

The process of identifying the major risks to which the church is exposed, as identified by the PCC, continues. The PCC is committed to continuing this review of risks identified, and to making sure that the systems established to mitigate those risks are improved, where necessary.

Safeguarding

St Mary's takes safeguarding seriously in the context of our belief that we are all unique, valued, and made in God's image. We have formally adopted our own safeguarding policy in line with that of the Diocese of London and the national church. Lydia Kember is our Children's champion. Noel Casey was appointed Church Safeguarding Officer at the beginning of 2022.

Reserves policy

At the end of the year, the PCC had cash reserves of £105,399 (2021: £113,755), of which £14,763 (2021: £15,652) were held on restricted funds and not available for general purposes of the charity.

The church requires significant reserves to ensure that it is able to finance any maintenance required to the Church and church hall buildings, and to meet its liabilities as they fall due. At the end of

2021, the church's reserves had reduced by £8,356. The church has sufficient funds in the Church Hall fund: £75,382 (2021: £71,343)) to cover maintenance needs and other liabilities.

In addition, the PCC holds cash reserves on the general fund: £8,809 at 31 December 2022 (£20,399 at 31 December 2021)) as a safeguard against unforeseen expenditure needs. It can call on the church hall account where this is insufficient. The level of the reserves is decided by reference both to identified building and maintenance requirements, and to the PCC's experience. The level of reserves is reviewed annually.

Financial review

Planned giving received during 2022 decreased by 0.08% on the previous year. Total voluntary income decreased by 3.3% and total income increased by 12.24%.

£234,867 (2021: £175,843) was spent during the year, including the contribution of £60,000 (2021: £58,025) to the diocesan Common Fund. The net result for the year was a loss of £12,978 (2021: a surplus of £21,479).

The PCC has agreed to the diocese's request that common fund contributions for 2023 should, if possible, be increased. Accordingly, the parish will contribute £70,000 to the Common Fund for 2023.

Plans for future periods

We are positive about the next year and look forward to the challenges ahead. In these uncertain times we must remain rooted and grounded in our belief that the one who calls us is faithful and good and will provide all that we need. As we move into 2023 we hope to build on the things we have learned during the last two difficult years and press on with *Vision 2025*.

For the past few years we have started to make decent progress in our wish to become a centre for our parish and community. I am confident that we will continue to develop and grow in the year ahead.

FR DAMIEN MASON

Fr Damien Mason

Independent Examiner's Report to the PCC of St Mary's Brookfield

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 6 - 15, following an examination carried out in accordance with section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

As members of the PCC, you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is expressed as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to

believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act,

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Heather Cheesman FCA
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

24th February 2023

Parochial Church Council of St Mary Brookfield

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2022

	Notes	Unrestricted Funds	Designated Funds			Restricted Funds	TOTAL FUNDS	
		£	Music Memorial fund	Church Fund	Hall Fund	£	2022	2021
		£	£	£		£	£	£
INCOME								
<i>Donations and legacies</i>	3(a)	68,261	-	-	-	21,603	89,864	92,954
<i>Trading activities</i>	3(b)	15,579	-	113,599		814	129,992	103,709
<i>Investment income</i>	3(c)	29	84	723		75	911	38
<i>Church activities</i>	3(d)	1,122	-	-		-	1,122	621
<i>Other income</i>	3(e)	-	-	-		-	-	-
TOTAL INCOMING RESOURCES		84,991	84	114,322		22,492	221,889	197,322
EXPENDITURE								
<i>Costs of raising funds</i>	4(a)	1,677	-	-		-	1,677	923
<i>Church activities</i>	4(b)	175,158	-	35,380		22,652	233,190	174,920
TOTAL EXPENDITURE		(176,835)	-	(35,380)		(22,652)	(234,867)	(175,843)
NET MOVEMENT IN FUNDS		(91,844)	84	78,942		(160)	(12,978)	21,479
TRANSFER OF FUNDS								
		80,000		(80,000)				
RECONCILIATION OF FUNDS								
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		595,920	6,361	148,093		15,220	765,594	744,115
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		584,076	6,445	147,035		15,060	752,616	765,594

The notes on pages 8 - 15 form part of these accounts.

Parochial Church Council of St Mary Brookfield

BALANCE SHEET At 31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	7	658,189	651,952
CURRENT ASSETS			
Debtors	8	3,613	8,770
Central Board of Finance deposits		70,113	69,203
Cash at bank and in hand		35,286	44,552
		109,012	122,525
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(13,430)	(8,883)
Net current assets		95,582	113,642
Total assets less current liabilities		753,771	765,594
TOTAL NET ASSETS		753,771	765,594
FUNDS	10		
Unrestricted:			
General funds		585,175	595,920
Music Memorial Fund		6,445	6,361
Church hall designated fund		147,091	148,093
		738,711	750,374
Restricted funds		15,060	15,220
		753,771	765,594

Approved by the Parochial Church Council on 19 February 2023 and signed
on its behalf by:

PETER DANN

IAN MacGREGOR

Peter Dann (Churchwarden)

Ian MacGregor (Churchwarden)

NICOLA PITTAM

Ms Nicola Pittam (Treasurer)

The notes on pages 9 - 15 form part of these accounts.

Parochial Church Council of St Mary Brookfield

Notes to the Financial Statements For the year ended 31 December 2022

1. THE BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015 (Financial Reporting Standard 102).

The financial statements have been prepared under the historic cost convention except for investments, which are shown at market value. The Church Hall is valued at cost, taken as the insurance estimated value of rebuilding in 1998, and the cost of structural alterations made in 2011. The Accounts have been prepared on an accrual basis.

2. ACCOUNTING POLICIES

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. There are three designated funds: the Church Hall designated fund, and the Music Memorial Fund. Money earned by the Church Hall is accounted for in the Church Hall Fund. The maintenance of the church hall is the first charge on that fund. Any surpluses on the fund may be transferred to the general fund to finance the work of the parish.

The Church also has the following restricted funds: the Churchwardens' Fund (see further note 11, and page 13); the Elsie Huxley Music Fund, set up in memory of Elsie Huxley, which contributes to the costs of music; the Charities fund, into which moneys donated to charity through the church are paid. The other restricted funds include the Organ Fund to which donations are made to contribute to the cost of the organ, the Vestments Fund, for the purchase of vestments, the Cold Weather Shelter fund, for donations towards the church's expenses as a participant in the Camden Churches Cold Weather Scheme, the Hall fund, the Community Lunch Fund, for costs associated with the Community Lunch hosted by the Church, an Energy Fund, for utilities costs and a Church Wall fund, for donations to the cost of repairs to the church walls.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Income

Collections are recognized when received by or on behalf of the PCC. Planned Giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognized at the end of the financial year.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by the fete, bazaar and similar events are accounted for gross.

Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants and donations are accounted for when paid over. The parish contribution to the diocese common fund (the parish share) is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. Insurance payments are accounted for when paid.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,500 or on the repair of movable church furnishings acquired before 1 January 2013 is written off when incurred.

Other property, fixtures, fittings and office equipment.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. No depreciation is charged on the church hall as the currently estimated residual value of the hall (discounted for monetary inflation since their capitalisation) is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. If the carrying value of the buildings looks greater than their current value on this basis, an impairment review would be carried out and any resultant loss included in expenditure for the year. Fixtures and fittings within the church hall are depreciated on a straight-line basis over 15 years.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the CBF Church of England Funds or at the bank.

Notes to the Financial Statements
For the year ended 31 December 2022

3 INCOMING RESOURCES

TOTAL FUNDS

	Unrestricted funds	Designated funds		Restricted funds		
	General funds				2022	2021
	£	Church music £	Church hall £	£	£	£
Incoming resources from generated funds						
3(a) Voluntary Income						
Planned giving:						
Gift Aid Donations	23,960	-	-	-	23,960	23,685
Income tax recoverable	5,985	-	-	-	5,985	5,924
Other planned giving	882	-	-	-	882	1,478
	30,827	-	-	-	30,827	31,087
Collections	3,744	-	-	1,582	5,326	2,933
Gift Aid Small Donations Scheme	1,513	-	-	212	1,725	1,004
Sundry donations						
Gift Aid	22,371	-	-	1,305	23,676	26,855
Income tax recoverable	5,598	-	-	326	5,924	6,714
Other donations	4,208	-	-	1,537	5,745	2,377
	32,177	-	-	3,168	35,345	35,946
Grants (see further note 11)	-	-	-	16,641	16,641	21,984
Legacy	-	-	-	-	-	-
	68,261	-	-	21,603	89,864	92,954
3(b) Activities for generating funds						
Trading income (see further note 12)	13,929	-	-	-	13,929	6,589
Rental and letting income (see note 13)	-	-	107,315	-	107,315	91,606
Fund-raising activities (see note 14)	1,340	-	-	814	2,154	355
Sundry income						
Miscellaneous	310	-	2,118	-	2,428	-
Utilities payments	-	-	4,166	-	4,166	5,159
	15,579	-	113,599	814	129,992	103,709
3(c) Income from investments						
Interest on funds with Central Board of Finance	29	84	723	75	911	36
Interest from Inland Revenue	-	-	-	-	-	2
	29	84	723	75	911	38
3(d) Incoming resources from charitable activities						
Bible Reading Fellowship notes	30	-	-	-	30	-
Fees	1,092	-	-	-	1,092	621
	1,122	-	-	-	1,122	621
3(e) Other ordinary incoming resources						
Insurance claims	-	-	-	-	-	-
TOTAL INCOMING RESOURCES	84,991	84	114,322	22,492	221,889	197,322

Notes to the Financial Statements
For the year ended 31 December 2022

		TOTAL FUNDS				
		Unrestricted funds	Restricted funds		2022	2021
		General funds	Designated funds			
			Church music	Church hall		
		£	£	£	£	£
4	EXPENDITURE					
	Costs of generating funds					
4(a)	Costs of raising funds					
	Costs of stewardship	19	-	-	19	74
	Costs of fundraising	952	-	-	952	205
	Advertising	706	-	-	706	645
		1,677	-	-	1,677	923
4(b)	Church activities					
	Charitable giving (see further note 15)	50	-	-	490	5,241
	Ministry					
	Diocesan Fund	60,000	-	-	60,000	58,025
	Clergy expenses	798	-	-	798	802
	Vicarage telephone	1,030	-	-	1,030	968
	Hospitality	1,980	-	-	1,980	1,020
	Cold Weather Shelter	-	-	-	69	-
	Study material	394	-	-	394	255
	Ministry to children	818	-	-	818	380
	Website	250	-	-	250	250
	Sundry costs	3,422	-	-	4,320	4,534
	Computer equipment and software	460	-	-	460	152
	office supplies	721	-	-	721	743
	Presentation	304	-	-	304	131
	Printing	2,521	-	-	2,521	1,614
		72,698	-	-	73,665	68,874
	Vicarage costs					
	Vicarage maintenance	445	-	-	445	395
	Vicarage utilities	312	-	-	312	302
		757	-	-	757	697
	Church and Hall costs					
	Maintenance	11,141	-	11,894	576	23,611
	utilities	13,395	-	5,740	3,511	22,646
	Insurance	7,084	-	2,798	-	9,882
	Major works	23,658	-	-	-	23,658
	Professional fees re proposed major works	473	-	-	-	473
	Professional fees	-	-	11,304	-	11,304
	Church and hall manager's costs	12,420	-	-	-	12,420
	Church and hall legal and admin cos	852	-	1,800	-	2,652
		69,023	-	33,536	4,087	106,646
	Upkeep of services					
	Music costs	9,303	-	-	13,160	22,463
	Organists	8,080	-	-	-	8,080
	Repair & refurbishment of candles etc	5,386	-	-	-	5,386
	New crucifix	-	-	-	-	-
	Purchase of altar frontals and vestments	1,211	-	-	2,329	3,540
	Other service costs	5,157	-	-	1,669	6,826
		29,137	-	-	17,158	46,295
	Movable furnishings and equipment					
	Depreciation	2,693	-	1,844	-	4,537
		2,693	-	1,844	-	4,537
	Governance costs					
	Independent examination	800	-	-	-	800
		800	-	-	-	800
	Total expenditure on charitable activities	175,158	-	35,380	22,652	233,190
	TOTAL RESOURCES EXPENDED	176,835	-	35,380	22,652	234,867

5 STAFF COSTS/PCC EXPENSES

During the year the PCC employed a Church Manager and engaged the services of organists. Neither received £50,000 p.a. or more for their services. The church manager was paid £11,633 for his services, and £436 was contributed to his pension. The organists were paid £8,080 for their services.

During the year the vicar was reimbursed travelling and administrative expenses of £798.49.

6 RELATED PARTY TRANSACTIONS

During the year £17,215 was received by way of donations from members of the PCC. A member of the PCC, a professional musician, was paid £100 for playing the piano for the community lunch and for those attending the "Stay & Play". No expenses have been paid to any member of the PCC, except for clergy expenses disclosed in note 5.

7 FIXED ASSETS FOR USE BY THE PCC

		TOTAL ASSETS			
		Freehold land and buildings £	Fixtures and Fittings £	Other church equipment £	2022 £
Tangible fixed assets					
Actual / Deemed Cost	At 1 January 2022	643,196	27,654	7,829	678,679
	Correction	-	-	-	-
	Additions	-	-	10,774	10,774
	At 31 December 2022	643,196	27,654	18,603	689,453
Depreciation	At 1 January 2021	-	18,898	7,829	26,727
	Charge for the year	-	1,844	2,693	4,537
	At 31 December 2021	-	20,742	10,522	31,264
Net Book Value	At 31 December 2021	643,196	8,756	-	651,952
	At 31 December 2022	643,196	6,912	8,081	658,189

The freehold land and buildings comprise the church hall at York Rise. For accounting purposes the hall is valued at cost (taken as the insurance valuation of the cost of rebuilding, valued for insurance purposes at 31 December 1998 at £580,000, together with the cost of structural alterations made in 2011). The additions to church equipment consisted of a dishwasher (£2,724), a laptop computer (£1,479), a defibrillator (£1,259) and a photocopier (£5,312).

8 DEBTORS

	Unrestricted funds		Restricted funds		TOTAL FUNDS	
	General funds		Designated funds		2022	2021
			Church hall			
	£		£	£	£	£
Brookfield Press Debtors	400	-	-	-	400	210
HM Revenue & Customs	881	-	-	357	1,238	1,608
GB News	-	-	-	-	-	1,000
York Rise Nursery School	-	-	-	-	-	5,014
Wildwood Nature School Ltd	-	-	1,667	-	1,667	-
Anais Crane and Sam	-	-	-	-	-	-
Hackwood (hall flat 3)	-	-	308	-	308	488
Deidre, Rashid and Soumiya	-	-	-	-	-	-
Rettali (hall flat 1)	-	-	-	-	-	450
	1,281	-	1,975	357	3,613	8,770

9 CURRENT LIABILITIES

	Unrestricted funds		Restricted funds		TOTAL FUNDS	
	General funds		Designated funds		2022	2021
			Church hall			
	£		£	£	£	£
British Gas	4,645	-	280	-	4,925	3,577
Sarah Parfitt	700	-	-	-	700	200
Fr Damien Mason	310	-	-	60	370	1,201
Charles Farris Ltd	1,720	-	-	-	1,720	1,962
David Terry	950	-	-	-	950	955
Dee Retali	-	-	150	-	150	-
Hayes & Finch	-	-	-	-	-	302
Nicholson & Co Ltd	10	-	-	-	10	535
London Diocesan Fund	448	-	-	-	448	-
New Journal Enterprises	-	-	-	-	-	150
Canon UK Ltd	5,312	-	-	-	5,312	-
	14,095	-	430	60	14,585	8,883

10 ANALYSIS OF NET ASSETS BY FUND

TOTAL FUNDS						
Unrestricted funds				Restricted funds		
	General funds	Designated funds			2022	2021
	£	Church Music	Church hall	£	£	£
	£	£	£	£		
Fixed Assets for Church use	588,081	-	70,108	-	658,189	651,952
Current Assets						
Funds on deposit with Central Board of Finance	3,057	6,445	55,658	4,953	70,113	69,203
Bank deposits	5,652	-	19,724	9,810	35,186	44,286
Petty cash	100	-	-	-	100	266
	8,809	6,445	75,382	14,763	105,399	113,755
Debtors	1,281	-	1,975	357	3,613	8,770
	10,090	6,445	77,357	15,120	109,012	122,525
Current Liabilities	(14,095)	-	(430)	(60)	(14,585)	(8,883)
Net Current Assets	(4,005)	6,445	76,927	15,060	94,427	113,642
Liabilities falling due after one year	-	-	-	-	-	-
Fund Balance	584,076	6,445	147,035	15,060	752,616	765,594

11 GRANTS

The parish of St Mary Brookfield is a beneficiary of annual grants from the St Pancras Church Lands Trust, a Charitable Trust established by Act of Parliament in 1816. This grant may only be used for the maintenance of the church fabric and the maintenance of worship in the parish, and not for general parochial purposes. The amounts received and paid have therefore been included in Restricted Funds in the Statement of Financial Activities. Full details of the funds received from this trust, and payments from that fund are given in the Churchwardens' Account on page 11. The parish also received grants from the Highgate Newtown Community Centre and the diocese of London, in each case towards energy costs.

	2022 £	2021 £
St Pancras Church Lands Trust	12,000	12,000
The National Lottery Fund Community Fund	-	9,984
The Highgate Newtown Community Centre: grant	2,000	-
London Diocese	2,641	-
	16,641	21,984

12 TRADING INCOME

	2022 £	2021 £
Brookfield Press	2,120	1,090
Votive candles	365	500
Refreshments	27	10
Books and cards	-	19
Stay and play	2,230	1,595
MIND Camden	2,740	-
Fee for use of church and churchyard	6,448	3,375
Total	13,929	6,589

13 RENTAL AND LETTING INCOME

	2022 £	2021 £
Nursery School rent	23,118	40,000
Wildwood Nature School Ltd	26,147	-
Lettings	2,090	1,705
Flat 1 rent	21,600	21,600
Flat 2 rent	17,880	14,668
Flat 3 rent	16,480	13,633
	107,315	91,606

14 FUND-RAISING EVENTS

	General funds	Restricted fund	2022	2021
	£	£	£	£
Candles for All Souls	210	-	210	140
Barbeque	-	-	-	215
Just giving appeal	-	814	814	-
100 club	1,130	-	1,130	-
	<u>1,340</u>	<u>814</u>	<u>2,154</u>	<u>355</u>

15 CHARITABLE GIVING

2022

The following payments were made to charity during 2022 from restricted funds:

UNHCR (appeal for Ukraine)	405
Save the children	35
	<u>440</u>

A further payment of £50 was made to the Anglican Shrine in Walsingham from general funds

16 2021 COMPARATIVES BY FUND

	Unrestricted funds	Designated funds		Restricted funds	2021
	General funds	Church Music	Church hall		
	£	£	£	£	£
INCOME AND ENDOWMENTS					
Donations and legacies	64,592	-	-	28,362	92,954
Other trading activities	6,944	-	96,765	-	103,709
Investment income	3	3	29	3	38
Church activities	621	-	-	-	621
TOTAL INCOME AND ENDOWMENTS	72,160	3	96,794	28,365	197,322
EXPENDITURE					
Costs of raising funds	923	-	-	-	923
Church activities	121,420	-	31,044	22,456	174,920
TOTAL EXPENDITURE	122,343	-	31,044	22,456	175,843
NET MOVEMENT IN FUNDS	(50,183)	3	65,750	5,909	21,479

Notes to the Financial Statements
For the year ended 31 December 2022

Statement of Financial Activities for Restricted Funds

	Elsie Huxley Music Fund	Vestments fund and altar frontals	Flower Funds and Christmas decorations	Church wall and extension fund	Cold Weather shelter Fund	Charities Funds	Energy Fund	Community Lunch Fund	Church wardens' fund	Total 2022
	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES										
<i>Voluntary Income</i>										
Collections	-	-	124	-	1,114	344	-	-	-	1,582
Gift Aid Small Donations Scheme	-	-	-	-	212	-	-	-	-	212
Sundry donations	-	10	820	-	475	-	-	-	-	1,305
Gift Aid	-	2	205	-	119	-	-	-	-	326
Income Tax Recoverable	-	-	715	-	726	96	-	-	-	1,537
Other donations	-	12	1,740	-	1,320	96	-	-	-	3,168
	-	12	1,864	-	2,646	440	-	-	-	4,962
Grants	-	-	-	-	-	-	4,641	-	12,000	16,641
<i>Activities for generating funds</i>										
Fund raising	-	-	-	-	814	-	-	-	-	814
Sundry income	-	-	-	-	-	-	-	-	-	-
<i>Income from Investments</i>										
Interest on funds with CBF	36	-	-	39	-	-	-	-	-	75
Total Incoming Resources	36	12	1,864	39	3,460	440	4,641	-	12,000	22,492
Resources expended										
Charitable activities										
<i>Charitable giving (see note 15)</i>	-	-	-	-	-	440	-	-	-	440
<i>Cold weather shelter</i>	-	-	-	-	69	-	-	-	-	69
<i>Presentation</i>	-	-	-	-	-	-	-	-	-	-
<i>Professional fees for church wall and extension project</i>	-	-	-	-	-	-	-	-	-	-
<i>Church costs</i>	-	-	-	-	-	-	-	-	-	-
Sundry costs related to community lunch	-	-	-	-	-	-	-	898	-	898
<i>Maintenance of fabric</i>	-	-	-	-	-	-	-	576	-	576
Church maintenance	-	-	-	-	-	-	-	3,511	-	3,511
Utilities	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	4,087	-	4,087
<i>Maintenance of worship</i>	-	-	-	-	-	-	-	-	-	-
Music	800	-	-	-	-	-	-	-	12,360	13,160
Purchase of music	-	-	-	-	-	-	-	-	-	-
Organists	-	-	-	-	-	-	-	-	-	-
Upkeep of services	-	2,329	1,669	-	-	-	-	-	-	3,998
	800	2,329	1,669	-	-	-	-	-	12,360	17,158
<i>Depreciation</i>	-	-	-	-	-	-	-	-	-	-
Total resources expended	800	2,329	1,669	-	69	440	-	4,985	12,360	22,652
Net incoming (outgoing) resources	(764)	(2,317)	195	39	3,391	-	4,641	(4,985)	(360)	(160)
Balances brought forward	3,263	2,317	-	2,979	1,245	-	-	4,985	431	15,220
Balances carried forward	2,499	-	195	3,018	4,636	-	4,641	-	71	15,060

Statement of Financial Activities for Restricted Funds: Comparatives for 2021

	Elsie Huxley Music Fund	Vestments fund and altar frontals	Flower Funds and Christmas decorations	Church wall and extension fund	Cold Weather shelter Fund	Charities Funds	Computer fund	Community Lunch Fund	Crucifix Fund	Church wardens' fund	Total 2021
	£	£	£	£	£	£				£	£
INCOMING RESOURCES											
<i>Voluntary Income</i>											
Collections	-	-	-	-	234	-	-	-	-	-	234
Gift Aid Small Donations Scheme	-	-	-	-	-	-	-	-	-	-	-
Sundry donations	-	-	-	-	-	-	-	-	-	-	-
Gift Aid	519	1,550	843	-	40	102	-	-	1,350	-	4,404
Income Tax Recoverable	130	387	211	-	10	26	-	-	337	-	1,100
Other donations	-	380	175	19	-	65	-	-	-	-	639
	649	2,317	1,229	19	50	193	-	-	1,687	-	6,144
	649	2,317	1,229	19	284	193	-	-	1,687	-	6,378
Grants	-	-	-	-	-	-	-	9,984	-	12,000	21,984
<i>Activities for generating funds</i>											
Fund raising	-	-	-	-	-	-	-	-	-	-	-
Sundry income	-	-	-	-	-	-	-	-	-	-	-
<i>Income from Investments</i>											
Interest on funds with CBF	2	-	-	1	-	-	-	-	-	-	3
Total Incoming Resources	651	2,317	1,229	20	284	193	-	9,984	1,687	12,000	28,365
Resources expended											
<i>Charitable activities</i>											
Charitable giving (see note 15)	-	-	-	-	1,000	241	-	4,000	-	-	5,241
Cold weather shelter	-	-	-	-	-	-	-	-	-	-	-
Presentation	-	-	-	-	-	-	-	-	-	-	-
Professional fees for church wall and extension project	-	-	-	-	-	-	-	-	-	-	-
Church costs	-	-	-	-	-	-	-	-	-	-	-
Sundry costs related to community lunch	-	-	-	-	-	-	-	999	-	-	999
Maintenance of fabric	-	-	-	-	-	-	-	-	-	-	-
Church maintenance	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Maintenance of worship	-	-	-	-	-	-	-	-	-	-	-
Music	1,045	-	-	-	-	-	-	-	-	12,010	13,055
Purchase of music	-	-	-	-	-	-	-	-	-	-	-
Organists	-	-	-	-	-	-	-	-	-	-	-
Crucifix	-	-	-	-	-	-	-	-	1,687	-	1,687
Upkeep of services	-	-	1,317	-	-	-	-	-	-	-	1,317
	1,045	-	1,317	-	-	-	-	-	1,687	12,010	16,059
Depreciation	-	-	-	-	-	-	157	-	-	-	157
Total resources expended	1,045	-	1,317	-	1,000	241	157	4,999	1,687	12,010	22,455
Net incoming (outgoing) resources	(394)	2,317	(88)	20	(716)	(48)	(157)	4,985	-	(10)	5,910
Balances brought forward	3,657	-	88	2,959	1,961	48	157	-	-	441	9,310
Balances carried forward	3,263	2,317	-	2,979	1,245	-	-	4,985	-	431	15,220