

ECCLESIASTICAL PARISH OF ST MARY BROOKFIELD



FINANCIAL STATEMENTS

OF

THE PAROCHIAL CHURCH COUNCIL
REGISTERED CHARITY NO. 1136821

FOR THE YEAR ENDED
31 DECEMBER 2021

Incumbent:

Fr Damien Mason
The Vicarage
85, Dartmouth Park Road
London NW5 1SL

Bank:

HSBC PLC
31 Holborn Circus
London
EC1N 2HR

Independent Examiner:

Heather Cheesman FCA
Chichester Accounting Ltd

ANNUAL REPORT

Administrative Information

St Mary Brookfield is part of the Diocese of London. The correspondence address is The Vicarage, 85 Dartmouth Park Road, London NW5 1SL. The Parochial Church Council (PCC) is a registered charity (no 1136821).

PCC members who have served from 1st January 2021 until the date of this report are:

Incumbent:

Fr Damien Mason (Chair)

Wardens:

Peter Dann

Ian MacGregor

Representatives on the Deanery Synod

Bill Saunders **DIED 18 DEC 2021, RIP**

Lucy Boyd (from 11 Oct 2020)

Elected Members

Oliver Butt

Nicholas Bethune (Vice Chair)

Ruth Godwin

Nicola Pittam OBE (Treasurer)

Denise Sealy

Mark Williams

Thomas Loyn

Noel Casey

William Johnson

Lydia Kember

Structure, governance and management

Members of the PCC are either ex officio by virtue of being Churchwardens, or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The PCC operates through the Standing Committee, a committee required by law. The Standing Committee has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The full PCC met 6 times during the year. We continue to be a body that is involved in the governance of the church with responsibilities shared out amongst members. The PCC support the vicar in his work and ministry and have an important role in ensuring we represent our diverse congregation.

Aim and Purposes

St Mary's Brookfield PCC is responsible for co-operating with the incumbent, Fr Damien Mason, in promoting the Christian faith and the whole ministry of the Church, pastoral, evangelistic, social and ecumenical in the ecclesiastical parish of St Mary Brookfield. It

also has maintenance responsibilities for the Church, and the Church Hall at York Rise.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at St Mary's and to become part of the church community. Our services put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the gospel; developing their knowledge of and trust in Jesus;
- Provision of pastoral care for people living in the parish;
- Reaching out to the wider community and partnering with local organisations.

Achievements and performance

Electoral Roll

There are 64 names entered on the Roll.

Review of the year

2021 continued to be another testing and difficult time for our community and parish as we tried to keep going throughout various lockdowns and restrictions. As we discovered new ways of reaching out and worshipping in different ways, we recognised that although so much had changed, our vision for the church remained the same. Our Mission Action Plan *Vision 2025* reminds us that we should be active in the renewal in the life of our congregation and parish. The five areas of transformation and growth identified in our Mission Action Plan are set out below:

♦ **Worship**

Worship lies at the centre of our life as a parish on Sundays and weekdays. We have one Sunday Solemn Mass and a said Low Mass on most weekdays. Our average adult Sunday attendance in 2021 was 45, and 8 children. We continued up until August 2021 live-streaming Solemn Mass on Sundays on the parish Facebook page for those who were shielding from Covid-19 and unable to make it to church.

We complied with all Covid-19 restrictions placed on churches. We managed to keep our building open every day of the week for the whole year.

Our Music has been strengthened by more regular singers who help lead worship on

Sundays and at major solemnities and feasts throughout the year. Our organist and choir play an important role in maintaining high standards that appropriately support the liturgy and worship. The high quality of choral singing attracts people to worship in St Mary's and is a key feature of what we do.

◆ **Discipleship & Faith**

There were 3 Confirmations and 6 Baptisms in 2021. We have continued to adapt and change in terms of teaching. We are ably supported by our Lay Reader who leads on Study Groups and various ways of sharing the faith. We held 3 study groups (online and in-person).

Pub Sunday is a regular monthly meeting for fellowship following Sunday Mass. We regularly have between 20-30 people attend.

Communication in the parish is maintained via the weekly parish email newsletter. Contact was also maintained via telephone, and by visiting, particularly for those who were isolated and staying at home especially at the beginning of 2021.

◆ **Young People**

Our Sunday provision for children was enhanced during 2021. We now regularly see between 8 and 12 children on a Sunday morning. We take seriously our aim to nurture children to be disciples in their own right as we seek to encourage them in faith and engage them with Scripture and allow them to contribute to worship as they play their part as children of God. Our Sunday School leaders have enthusiastically and consistently been creative in helping our young people grow through engaging and imaginative ways.

◆ **Transforming Community**

Our weekday *Community Café* now runs three days a week seeing around 30 people at each lunch. These sessions were enhanced at the end of 2021 with a National Lottery Grant, which we are using to help towards providing music and activities for those who attend, and improving the facilities for the *Community Café*.

All Aboard: stay & play for under 5's now runs four days a week and we see around 100 children over the course of the week.

Both of these outreach projects continue to be run in partnership with Highgate Newtown Community Partners, a relationship that has been fruitful throughout the year.

During the year we started a peer support group in partnership with MIND Camden, focusing on mental health and wellness. This is a group of 10-15 people who meet weekly and have a short discussion session. This group is drawn from

members of our congregation and people from the local community.

We continued to the C4WS winter shelter in the changed circumstances forced by the pandemic.

◆ **Transforming our Building**

We completed the first set of plans for the works that take into account the need to make major repairs to our building alongside the need to improve our facilities and accessibility. Work on this has been slower than we would have liked, but the effects of the pandemic have reduced the time we were able to spend on taking our proposals forward to the Diocese and other amenity societies etc.

We continued with our programme of caring and improving the ornaments and fabric of the church. A new altar frontal was purchased, the sanctuary light was repaired and refurbished, and a number of candlesticks were refurbished in 2021.

The Church Hall continues to be a major source of income for the parish, but it also continues to need regular improvements. This income allows us to fund much of our work at St Mary's.

Risk Management

The PCC noted that continuing expenditure on church and hall maintenance would need to be carefully monitored to ensure that the parish could still meet and if possible increase payments to the Common Fund of the Diocese. The church is dependent on the rents received from the church hall. If one or more of the flats are left vacant for a significant period of time, or if the nursery is prevented from opening, the church's income would be severely affected. It was noted that, the restrictions in place to meet the Covid-19 pandemic in 2021 had only affected weekend lettings at the church hall, and income from the church, through loss of concerts, fund raising income and collections. Continuation of Coronavirus restrictions continued to affect the church income in 2021, but so far income from the church hall has been sufficient to cover this. The church also still has sufficient reserves to enable us to keep operating in the event that the situation deteriorates.

Concerning statutory and legal requirements, the church continued to insure with Ecclesiastical Insurers which provides cover for the most significant high impact risks identified by the PCC.

The PCC also continually monitors the condition of our buildings to ensure that all users of both the church and the hall remain at minimal risk.

The process of identifying the major risks to which the church is exposed, as identified by the PCC, continues. The PCC is committed to continuing this review of risks identified, and to making sure that the systems established to mitigate those risks are improved, where necessary.

Safeguarding

St Mary's takes safeguarding seriously in the context of our belief that we are all unique, valued, and made in God's image. We have formally adopted our own safeguarding policy in line with that of the Diocese of London and the national church. Lydia Kember is our Children's champion. Bill Saunders acted as designated Church Safeguarding Officer for most of the year, Bill Saunders, but sadly died at the end of 2021. Bill worked very hard in our church and we are grateful for all he did for St Mary's. Following his death, Noel Casey was appointed Church Safeguarding Officer at the beginning of 2022.

Reserves policy

At the end of the year, the PCC had cash reserves of £113,755 (2020: £90,390), of which £15,653 (2020: £9,096) were held on restricted funds and not available for general purposes of the charity.

The church requires significant reserves to ensure that it is able to finance any maintenance required to the Church and church hall buildings, and to meet its liabilities as they fall due. At the end of 2021, the church's reserves had increased by £21,479, reversing the loss of £18,205 made in 2020. The church has sufficient funds in the Church Hall fund: £71,343 (2020: £66,082)) to cover maintenance needs and other liabilities.

In addition, the PCC holds cash reserves on the general fund: £20,399 at 31 December 2021 (£8,854 at 31 December 2020)) as a safeguard against unforeseen expenditure needs. It can call on the church hall account where this is insufficient. The level of the reserves is decided by reference both to identified building and maintenance requirements, and to the PCC's experience. The level of reserves is reviewed annually.

Financial review

Planned giving received during 2020 decreased by 0.08% on the previous year. Total voluntary income increased by 64.6% and total income increased by 19.8%.

£175,843 (2020: £182,872) was spent during the year, including the contribution of £58,025 (2020: £58,025) to the diocesan Common Fund. The net result for the year was a surplus of £21,479 (2020: a loss of £18,205).

The PCC has agreed to the diocese's request that common fund contributions for 2022 should, if possible, be increased. Accordingly, the parish will contribute £60,000 to the Common Fund for 2022.

Plans for future periods

We are positive about the next year and look forward to the challenges ahead. In these uncertain times we must remain rooted and grounded in our belief that the one who calls us is faithful and good and will provide all that we need. As we move into 2022 we hope to build on the things we have learned during the last two difficult years and press on with *Vision 2025*.

For the past few years we have started to make decent progress in our wish to become a centre for our parish and community. I am confident that we will continue to develop and grow in the year ahead.

[Damien Mason]

Fr Damien Mason

Independent Examiner's Report to the PCC of St Mary's Brookfield

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 6 - 15, following an examination carried out in accordance with section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

As members of the PCC, you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is expressed as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to

believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act,

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[Heather Cheesman]

Heather Cheesman FCA
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

[24 February 2022]

Parochial Church Council of St Mary Brookfield

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2021

	Notes	Unrestricted Funds	Designated Funds			Restricted Funds	TOTAL FUNDS	
		£	Music Memorial fund	Church Fund	Hall	£	2021	2020
		£	£	£		£	£	£
INCOME								
<i>Donations and legacies</i>	3(a)	64,592	-	-	-	28,362	92,954	56,453
<i>Trading activities</i>	3(b)	6,944	-	96,765	-	-	103,709	107,875
<i>Investment income</i>	3(c)	3	3	29	3	3	38	305
<i>Church activities</i>	3(d)	621	-	-	-	-	621	33
<i>Other income</i>	3(e)	-	-	-	-	-	-	-
TOTAL INCOMING RESOURCES		72,160	3	96,794		28,365	197,322	164,666
EXPENDITURE								
<i>Costs of raising funds</i>	4(a)	923	-	-	-	-	923	900
<i>Church activities</i>	4(b)	121,420	-	31,044	22,456		174,920	181,971
TOTAL EXPENDITURE		(122,343)	-	(31,044)		(22,456)	(175,843)	(182,871)
NET MOVEMENT IN FUNDS		(50,183)	3	65,750		5,909	21,479	(18,205)
TRANSFER OF FUNDS		60,000		(60,000)				
RECONCILIATION OF FUNDS								
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		586,103	6,358	142,343	9,311		744,115	762,320
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		595,920	6,361	148,093	15,220		765,594	744,115

The notes on pages 9 - 15 form part of these accounts.

Parochial Church Council of St Mary Brookfield

BALANCE SHEET At 31 December 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	7	651,952	654,077
CURRENT ASSETS			
Debtors	8	8,770	5,713
Central Board of Finance deposits		69,203	69,167
Cash at bank and in hand		44,552	21,223
		122,525	96,103
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(8,883)	(6,065)
Net current assets		113,642	90,038
Total assets less current liabilities		765,594	744,115
TOTAL NET ASSETS		765,594	744,115
FUNDS	10		
Unrestricted:			
General funds		595,920	586,103
Music Memorial Fund		6,361	6,358
Church hall designated fund		148,093	142,343
		750,374	734,804
Restricted funds		15,220	9,311
		765,594	744,115

Approved by the Parochial Church Council on 24th February 2022 and signed
on its behalf by:

[Peter Dann]

[Ian MacGregor]

Peter Dann (Churchwarden)

Ian MacGregor (Churchwarden)

[Nicola Pittam]

Ms Nicola Pittam (Treasurer)

The notes on pages 9 - 15 form part of these accounts.

Parochial Church Council of St Mary Brookfield

Notes to the Financial Statements For the year ended 31 December 2021

1. THE BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015 (Financial Reporting Standard 102).

The financial statements have been prepared under the historic cost convention except for investments, which are shown at market value. The Church Hall is valued at cost, taken as the insurance estimated value of rebuilding in 1998, and the cost of structural alterations made in 2011. The Accounts have been prepared on an accrual basis.

2. ACCOUNTING POLICIES

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. There are three designated funds: the Church Hall designated fund, and the Music Memorial Fund. Money earned by the Church Hall is accounted for in the Church Hall Fund. The maintenance of the church hall is the first charge on that fund. Any surpluses on the fund may be transferred to the general fund to finance the work of the parish.

The Church also has the following restricted funds: the Churchwardens' Fund (see further note 11, and page 13); the Elsie Huxley Music Fund, set up in memory of Elsie Huxley, which contributes to the costs of music; the Charities fund, into which moneys donated to charity through the church are paid. The other restricted funds include the Organ Fund to which donations are made to contribute to the cost of the organ, the Vestments Fund, for the purchase of vestments, the Cold Weather Shelter fund, for donations towards the church's expenses as a participant in the Camden Churches Cold Weather Scheme, the Hall fund, the Community Lunch Fund, for costs associated with the Community Lunch hosted by the Church, and a Church Wall fund, for donations to the cost of repairs to the church walls.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Income

Collections are recognized when received by or on behalf of the PCC. Planned Giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognized at the end of the financial year.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by the fete, bazaar and similar events are accounted for gross.

Rental income from the letting of church premises is recognised when the rental is due.

Expenditure

Grants and donations are accounted for when paid over. The parish contribution to the diocese common fund (the parish share) is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. Insurance payments are accounted for when paid.

Fixed assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2003 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,500 or on the repair of movable church furnishings acquired before 1 January 2013 is written off when incurred.

Other property, fixtures, fittings and office equipment.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired. No depreciation is charged on the church hall as the currently estimated residual value of the hall (discounted for monetary inflation since their capitalisation) is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. If the carrying value of the buildings looks greater than their current value on this basis, an impairment review would be carried out and any resultant loss included in expenditure for the year. Fixtures and fittings within the church hall are depreciated on a straight-line basis over 15 years.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the CBF Church of England Funds or at the bank.

Notes to the Financial Statements
For the year ended 31 December 2021

3 INCOMING RESOURCES

		Unrestricted funds			Restricted funds		TOTAL FUNDS	
		General funds	Designated funds				2021	2020
			Church music	Church hall				
		£	£	£	£	£	£	£
Incoming resources from generated funds								
3(a)	Voluntary Income							
	Planned giving:							
	Gift Aid Donations	23,685	-	-	-	23,685	23,380	
	Income tax recoverable	5,924	-	-	-	5,924	5,845	
	Other planned giving	1,478	-	-	-	1,478	2,128	
		31,087	-	-	-	31,087	31,353	
	Collections	2,699	-	-	234	2,933	1,722	
	Gift Aid Small Donations Scheme	1,004	-	-	-	1,004	481	
	Sundry donations							
	Gift Aid	22,451	-	-	4,404	26,855	4,699	
	Income tax recoverable	5,613	-	-	1,101	6,714	1,175	
	Other donations	1,738	-	-	639	2,377	3,023	
		29,802	-	-	6,144	35,946	8,897	
	Grants (see further note 11)	-	-	-	21,984	21,984	14,000	
	Legacy	-	-	-	-	-	-	
		64,592	-	-	28,362	92,954	56,453	
3(b)	Activities for generating funds							
	Trading income (see further note 12)	6,589	-	-	-	6,589	2,568	
	Rental and letting income (see note 13)	-	-	91,606	-	91,606	98,037	
	Fund-raising activities (see note 14)	355	-	-	-	355	825	
	Sundry income							
	Miscellaneous	-	-	-	-	-	1,762	
	Utilities payments	-	-	5,159	-	5,159	4,682	
		6,944	-	96,765	-	103,709	107,875	
3(c)	Income from investments							
	Interest on funds with Central Board of Finance	1	3	29	3	36	305	
	Interest from Inland Revenue	2	-	-	-	2	0	
		3	3	29	3	38	305	
3(d)	Incoming resources from charitable activities							
	Parish Magazine	-	-	-	-	-	-	
	Bible Reading Fellowship notes	-	-	-	-	-	20	
	Fees	621	-	-	-	621	13	
		621	-	-	-	621	33	
3(e)	Other ordinary incoming resources							
	Insurance claims	-	-	-	-	-	-	
	TOTAL INCOMING RESOURCES	72,160	3	96,794	28,365	197,322	164,666	

Notes to the Financial Statements
For the year ended 31 December 2021

		TOTAL FUNDS					
		Unrestricted funds	Designated funds		Restricted funds	2021	2020
		General funds	Church music	Church hall			
		£	£	£	£	£	£
4	EXPENDITURE						
	Costs of generating funds						
4(a)	Costs of raising funds						
	Costs of stewardship	74	-	-	-	74	-
	Costs of fundraising	205	-	-	-	205	579
	Advertising	644	-	-	-	644	321
		923	-	-	-	923	900
4(b)	Church activities						
	Charitable giving (see further note 15)	-	-	-	5,241	5,241	152
	Ministry						
	Diocesan Fund	58,025	-	-	-	58,025	58,025
	Clergy expenses	802	-	-	-	802	906
	Vicarage telephone	968	-	-	-	968	895
	Hospitality	1,020	-	-	-	1,020	151
	Cold Weather Shelter	-	-	-	-	-	954
	Study material	255	-	-	-	255	-
	Ministry to children	380	-	-	-	380	485
	Website	250	-	-	-	250	250
	Sundry costs	1,834	-	1,701	999	4,534	2,086
	Computer equipment and software	152	-	-	-	152	-
	office supplies	743	-	-	-	743	438
	Presentation	131	-	-	-	131	550
	Printing	1,614	-	-	-	1,614	1,013
		66,174	-	1,701	999	68,874	65,752
	Vicarage costs						
	Vicarage maintenance	395	-	-	-	395	1,192
	Vicarage utilities	302	-	-	-	302	289
		697	-	-	-	697	1,481
	Church and Hall costs						
	Maintenance	9,583	-	10,609	-	20,192	20,063
	utilities	9,390	-	7,043	-	16,433	9,534
	Insurance	6,590	-	2,197	-	8,787	8,513
	Major works	-	-	-	-	-	7,076
	Professional fees re proposed major works	1,734	-	-	-	1,734	18,316
	Professional fees	-	-	971	-	971	2,268
	Church and hall manger's costs	8,499	-	2,833	-	11,332	10,238
	Church hall legal and admin costs	590	-	3,846	-	4,436	2,468
		36,386	-	27,499	-	63,885	78,475
	Upkeep of services						
	Music costs	2,302	-	-	13,055	15,357	11,759
	Organists	7,580	-	-	-	7,580	6,290
	Repair & refurbishment of candles etc	1,882	-	-	-	1,882	6,173
	New crucifix	31	-	-	1,687	1,718	-
	Purchase of altar frontals	2,330	-	-	-	2,330	3,814
	Other service costs	3,114	-	-	1,317	4,431	5,050
		17,239	-	-	16,059	33,298	33,086
	Movable furnishings and equipment						
	Depreciation	124	-	1,844	157	2,125	2,125
		124	-	1,844	157	2,125	2,125
	Governance costs						
	Independent examination	800	-	-	-	800	900
	Total expenditure on charitable activities	121,420	-	31,044	22,456	174,920	181,972
	TOTAL RESOURCES EXPENDED	122,343	-	31,044	22,456	175,843	182,872

5 STAFF COSTS/PCC EXPENSES

During the year the PCC employed a Hall Manager and engaged the services of organists. Neither received £50,000 p.a. or more for their services. The hall manager was paid £11,015 for his services, and £317 was contributed to his pension. The organists were paid £7,580 for their services.

During the year the vicar was reimbursed travelling, telephone and administrative expenses of £802.

6 RELATED PARTY TRANSACTIONS

During the year £19,180 was received by way of donations from members of the PCC. No expenses have been paid to any member of the PCC, except for clergy expenses disclosed in note 5.

Notes to the Financial Statements
For the year ended 31 December 2021

7 FIXED ASSETS FOR USE BY THE PCC

		TOTAL ASSETS			
		Freehold land and buildings	Fixtures and fittings	Other church equipment	2021
		£	£	£	£
Tangible fixed assets					
Actual / Deemed Cost	At 1 January 2021	643,196	27,654	7,828	678,678
	Correction	-	-	-	-
	Additions	-	-	-	-
	At 31 December 2021	643,196	27,654	7,828	678,678
Depreciation	At 1 January 2021	-	17,054	7,547	24,601
	Charge for the year	-	1,844	281	2,125
	At 31 December 2021	-	18,898	7,828	26,726
Net Book Value	At 31 December 2020	643,196	10,600	281	654,077
	At 31 December 2021	643,196	8,756	-	651,952

The freehold land and buildings comprise the church hall at York Rise. For accounting purposes the hall is valued at cost (taken as the insurance valuation of the cost of rebuilding, valued for insurance purposes at 31 December 1998 at £580,000, together with the cost of structural alterations made in 2011).

8 DEBTORS

	Unrestricted funds		Restricted funds		TOTAL FUNDS	
	General funds		Designated funds		2021	2020
			Church hall			
	£		£	£	£	£
Fr Damien	-	-	-	-	-	120
Brookfield Press Debtors	210	-	-	-	210	630
Inland Revenue	1,608	-	-	-	1,608	1,454
GB News	1,000	-	-	-	1,000	-
York Rise Nursery School	-	-	5,014	-	5,014	2,107
Anais Crane and Sam	-	-	-	-	-	-
Hackwood (hall flat 3)	-	-	488	-	488	152
Deidre, Rashid and Soumiya	-	-	-	-	-	-
Rettali (hall flat 1)	-	-	450	-	450	1,250
	2,818	-	5,952	-	8,770	5,713

9 CURRENT LIABILITIES

	Unrestricted funds		Restricted funds		TOTAL FUNDS	
	General funds		Designated funds		2021	2020
			Church hall			
	£		£	£	£	£
British Gas	2,519	-	1,058	-	3,577	1,576
Sarah Parfitt	-	-	-	200	200	-
Fr Damien Mason	874	-	96	232	1,202	631
Charles Farris Ltd	1,962	-	-	-	1,962	-
David Terry	955	-	-	-	955	-
Hayes & Finch	302	-	-	-	302	-
Nicholson & Co Ltd	535	-	-	-	535	-
New Journal Enterprises	150	-	-	-	150	-
Ben Williams	-	-	-	-	-	130
London Diocesan Fund (fees due)	-	-	-	-	-	398
Castle Water	-	-	-	-	-	-
London Lease Plan Ltd	-	-	-	-	-	450
QODA	-	-	-	-	-	2,880
	7,297	-	1,154	432	8,883	6,065

Notes to the Financial Statements
For the year ended 31 December 2021

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds			Restricted funds	TOTAL FUNDS	
	General funds	Designated funds			2021	2020
		Church Music	Church hall			
	£	£	£	£	£	£
Fixed Assets for Church use	580,000	-	71,952	-	651,952	654,077
Current Assets						
Funds on deposit with Central Board of Finance	2,227	6,361	54,936	5,679	69,203	69,167
Bank deposits	17,906	-	16,407	9,973	44,286	21,221
Petty cash	266	-	-	-	266	2
	20,399	6,361	71,343	15,652	113,755	90,390
Debtors	2,818	-	5,952	-	8,770	5,713
	23,217	6,361	77,295	15,652	122,525	96,103
Current Liabilities	(7,297)	-	(1,154)	(432)	(8,883)	(6,065)
Net Current Assets	15,920	6,361	76,141	15,220	113,642	90,038
Liabilities falling due after one year	-	-	-	-	-	-
Fund Balance	595,920	6,361	148,093	15,220	765,594	744,115

11 GRANTS

The parish of St Mary Brookfield is a beneficiary of annual grants from the St Pancras Church Lands Trust, a Charitable Trust established by Act of Parliament in 1816. This grant may only be used for the maintenance of the church fabric and the maintenance of worship in the parish, and not for general parochial purposes. The amounts received and paid have therefore been included in Restricted Funds in the Statement of Financial Activities. Full details of the funds received from this trust, and payments from that fund are given in the Churchwardens' Account on page 11. The parish also received a grant from the National Lottery Fund Community Fund towards the Wellbeing Community Lunch.

	2021 £	2020 £
St Pancras Church Lands Trust	12,000	14,000
The National Lottery Fund Community Fund	9,984	-
	21,984	14,000

12 TRADING INCOME

	2021 £	2020 £
Brookfield Press	1,090	910
Votive candles	500	225
Refreshments	10	29
Books and cards	19	46
Stay and play	1,595	218
Fee for use of church and churchyard	3,375	1,140
Total	6,589	2,568

13 RENTAL AND LETTING INCOME

	2021 £	2020 £
Nursery School rent	40,000	40,000
Lettings	1,705	2,438
Flat 1 rent	21,600	21,400
Flat 2 rent	14,668	18,000
Flat 3 rent	13,633	16,200
	91,606	98,038

Notes to the Financial Statements
For the year ended 31 December 2021

14 FUND-RAISING EVENTS

	General funds	Restricted fund	2021	2020
	£	£	£	£
Candles for All Souls	140	-	140	-
Barbeque	215	-	215	-
Burns' Night	-	-	-	456
Collection of coins	-	-	-	75
100 club	-	-	-	294
	355	-	355	825

15 CHARITABLE GIVING

2021

The following payments were made to charity during 2021 from restricted funds:

Highgate Newtown Community Centre (in connection with the well being community lunch)	4,000
Save the children	55
London Diocesan Fund (for work in Mozambique and Angola)	186
C4WS (for the Cold Weather Shelter)	1,000
	5,241

16 2020 COMPARATIVES BY FUND

	Unrestricted funds	Designated funds		Restricted funds	2020
	General funds	Church Music	Church hall		
	£	£	£	£	£
INCOME AND ENDOWMENTS					
Donations and legacies	40,444	-	-	16,009	56,453
Other trading activities	3,574	-	103,770	531	107,875
Investment income	6	25	219	55	305
Other Income	33	-	-	-	33
TOTAL INCOME AND ENDOWMENTS	44,057	25	103,989	16,595	164,666
EXPENDITURE					
Costs of raising funds	900	-	-	-	900
Church activities	115,683	-	38,508	27,780	181,971
TOTAL EXPENDITURE	116,583	-	38,508	27,780	182,871
NET MOVEMENT IN FUNDS	(72,526)	25	65,481	(11,185)	(18,205)

Notes to the Financial Statements
For the year ended 31 December 2021

Statement of Financial Activities for Restricted Funds

	Elsie Huxley Music Fund	Vestments fund and altar frontals	Flower Funds and Christmas decorations	Church wall and extension fund	Cold Weather shelter Fund	Charities Funds	Computer fund	Community Lunch Fund	Crucifix Fund	Church wardens' fund	Total 2021
	£	£	£	£	£	£				£	£
INCOMING RESOURCES											
<i>Voluntary Income</i>											
Collections	-	-	-	-	234	-	-	-	-	-	234
Gift Aid Small Donations Scheme	-	-	-	-	-	-	-	-	-	-	-
Sundry donations	-	-	-	-	-	-	-	-	-	-	-
Gift Aid	519	1,550	843	-	40	102	-	-	1,350	-	4,404
Income Tax Recoverable	130	387	211	-	10	26	-	-	337	-	1,101
Other donations	-	380	175	19	-	65	-	-	-	-	639
	649	2,317	1,229	19	50	193	-	-	1,687	-	6,144
	649	2,317	1,229	19	284	193	-	-	1,687	-	6,378
Grants	-	-	-	-	-	-	-	9,984	-	12,000	21,984
<i>Activities for generating funds</i>											
Fund raising	-	-	-	-	-	-	-	-	-	-	-
Sundry income	-	-	-	-	-	-	-	-	-	-	-
<i>Income from Investments</i>											
Interest on funds with CBF	2	-	-	1	-	-	-	-	-	-	3
Total Incoming Resources	651	2,317	1,229	20	284	193	-	9,984	1,687	12,000	28,365
Resources expended											
Charitable activities											
Charitable giving (see note 15)	-	-	-	-	1,000	241	-	4,000	-	-	5,241
Cold weather shelter	-	-	-	-	-	-	-	-	-	-	-
Presentation	-	-	-	-	-	-	-	-	-	-	-
Professional fees for church wall and extension project	-	-	-	-	-	-	-	-	-	-	-
Church costs	-	-	-	-	-	-	-	-	-	-	-
Sundry costs related to community lunch	-	-	-	-	-	-	-	999	-	-	999
Maintenance of fabric	-	-	-	-	-	-	-	-	-	-	-
Church maintenance	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Maintenance of worship	-	-	-	-	-	-	-	-	-	-	-
Music	1,045	-	-	-	-	-	-	-	-	12,010	13,055
Purchase of music	-	-	-	-	-	-	-	-	-	-	-
Organists	-	-	-	-	-	-	-	-	-	-	-
Crucifix	-	-	-	-	-	-	-	-	1,687	-	1,687
Upkeep of services	-	-	1,317	-	-	-	-	-	-	-	1,317
	1,045	-	1,317	-	-	-	-	-	1,687	12,010	16,059
Depreciation	-	-	-	-	-	-	157	-	-	-	157
Total resources expended	1,045	-	1,317	-	1,000	241	157	4,999	1,687	12,010	22,456
Net incoming (outgoing) resources	(394)	2,317	(88)	20	(716)	(48)	(157)	4,985	-	(10)	5,909
Balances brought forward	3,657	-	88	2,959	1,961	48	157	-	-	441	9,311
Balances carried forward	3,263	2,317	0	2,979	1,245	0	-	4,985	-	431	15,220

Statement of Financial Activities for Restricted Funds: Comparatives for 2020

	<i>Elsie Huxley Music Fund</i>	<i>Vestments fund</i>	<i>Flower Funds and Christmas decorations</i>	<i>Church wall and extension fund</i>	<i>Cold Weather shelter Fund</i>	<i>Charities Funds</i>	<i>Computer fund</i>	<i>Presentation Fund</i>	<i>Church wardens' fund</i>	<i>Total 2020</i>
	£	£	£	£	£	£			£	£
INCOMING RESOURCES										
<i>Voluntary Income</i>										
<i>Collections</i>	-	-	-	-	-	-	-	-	-	-
<i>Gift Aid Small Donations Scheme</i>	-	-	-	-	-	-	-	-	-	-
<i>Sundry donations</i>										
<i>Gift Aid</i>	-	420.00	350.00	-	25.00	-	-	-	-	795.00
<i>Income Tax Recoverable</i>	-	105.00	87.50	-	6.25	-	-	-	-	198.75
<i>Other donations</i>	-	-	98.26	33.58	481.36	152.06	-	250.00	-	1,015.26
	-	525.00	535.76	33.58	512.61	152.06	-	250.00	-	2,009.01
	-	525.00	535.76	33.58	512.61	152.06	-	250.00	-	2,009.01
<i>Grants</i>	-	-	-	-	-	-	-	-	14,000.00	14,000.00
<i>Activities for generating funds</i>										
<i>Fund raising</i>	-	-	-	74.57	456.50	-	-	-	-	531.07
<i>Sundry income</i>	-	-	-	-	-	-	-	-	-	-
<i>Income from Investments</i>										
<i>Interest on funds with CBF</i>	14.47	-	-	-	40.29	-	-	-	-	54.76
Total Incoming Resources	14.47	525.00	535.76	108.15	1,009.40	152.06	-	250.00	14,000.00	16,594.84
Resources expended										
Charitable activities										
<i>Charitable giving (see note 15)</i>	-	-	-	-	-	152.06	-	-	-	152.06
<i>Cold weather shelter</i>	-	-	-	-	953.53	-	-	-	-	953.53
<i>Presentation</i>	-	-	-	-	-	-	-	250.00	-	250.00
<i>Professional fees for church wall and extension project</i>	-	-	-	11,039.66	-	-	-	-	-	11,039.66
<i>Church costs</i>	-	-	-	-	-	-	-	-	-	-
<i>Maintenance of fabric</i>	-	-	-	-	-	-	-	-	-	-
<i>Church maintenance</i>	-	-	-	-	-	-	-	-	-	-
<i>Utilities</i>	-	-	-	-	-	-	-	-	-	-
<i>Insurance</i>	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
<i>Maintenance of worship</i>										
<i>Music</i>	-	-	-	-	-	-	-	-	11,230.00	11,230.00
<i>Purchase of music</i>	529.18	-	-	-	-	-	-	-	-	529.18
<i>Organists</i>	-	-	-	-	-	-	-	-	-	-
<i>Upkeep of services</i>	-	555.05	448.26	-	-	-	-	-	2,340.66	3,343.97
	529.18	555.05	448.26	-	-	-	-	-	13,570.66	15,103.15
<i>Depreciation</i>	-	-	-	-	-	-	281.10	-	-	281.10
Total resources expended	529.18	555.05	448.26	11,039.66	953.53	152.06	281.10	250.00	13,570.66	27,779.50
Net incoming (outgoing) resources	(514.71)	(30.05)	87.50	(10,931.51)	55.87	-	(281.10)	-	429.34	(11,184.66)
<i>Balances brought forward</i>	4,170.80	30.05	-	13,891.85	1,906.25	48.00	437.80	-	12.34	20,497.09
Balances carried forward	3,656.09	0.00	87.50	2,960.34	1,962.12	48.00	156.70	-	441.68	9,312.43