

Riviera Life Link

Unaudited Financial Statements

Year Ended 31 December 2024

Registered charity number 1136812
Company registration number 06969642

Riviera Life Link

Company Information

Year Ended 31 December 2024

Incorporated in England on	22 July 2009
Company Registration No.	06969642
Charity Registration No.	1136812
Governing Document	Memorandum & Articles of Association
Trustees	Mark Slaney Rev Jordan Williams Jackie Williams Mike Parrott (appointed 1 June 2024)
Secretary	Anita Wise
Registered Office	527 Babbacombe Road, Torquay, Devon
Independent Examiner	Martin Hobbs BSc ACA Francis Clark LLP Chartered Accountants Sigma House Oak View Close Edginswell Park Torquay TQ2 7FF
Bankers	HSBC Bank Plc 4 The Strand Torquay Devon TQ1 2AB

Riviera Life Link

Financial Statements

Year Ended 31 December 2024

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Riviera Life Link

Trustees' Report

Year Ended 31 December 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 December 2024.

Status

The charitable company is limited by guarantee, having no share capital. Under the provisions of Section 60 of the Companies Act 2006, the company is entitled to omit the word "Limited" from its name.

The governing documents of the charitable company are its Memorandum and Articles of Association.

Objects and Activities of the Charity

- The relief of poverty, sickness and distress by the provision or assistance in the provision of funds, goods or services in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide;
- The preservation and protection of good health by the provision or assistance in the provision of funds, goods or services in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide;
- To advance education in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide; and
- For such other charitable purposes according to the laws of England and Wales in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide.

Activities and Achievements for the public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit in deciding which activities that Charity should undertake.

In March 2024 the Riviera Life ROC Centre was sold by Riviera Life Church/Home Church as they look ahead at other future projects and opportunities.

Riviera Life Link continued its Storehouse Foodbank Baby Bank, food club/social supermarket, furniture bank, warm space, debt centre, money management courses, support around returning to work, benefits advice, shower facility and cleaning clothes within its community, opening 8 hours per week. The Storehouse provided essential emergency food parcels to families and individuals in need. The Storehouse and Baby Bank has been an instrumental member of the Food Alliance within the community, consisting of 10 different social action groups working together to meet the need 7 days a week. Riviera Life Homestore continued to provide household items for families and individuals in need, Riviera Life Food Club – a social supermarket where those who access the food bank undergo a financial assessment to see whether they can begin to contribute towards the food parcels. This is to help with budgeting and supporting people off the food bank support. We also trained volunteers to deliver benefits advice and launched a Debt centre helping those in Debt across Torbay. A Job Club also continued to equip people with skills to return to work. Shower facilities were opened offering a place for those rough sleepers to have a warm shower and an opportunity to clean their clothes was also introduced.

The Charity continues to meet its goals and objectives and is fully compliant with policies, procedures and working practices.

Riviera Life Link exists for the relief of poverty, sickness and distress; the preservation of good health and to advance education for individuals and communities.

Riviera Life Link

Trustees' Report (continued)

Year Ended 31 December 2024

Organisational Structure

New trustees are appointed to the board by a majority vote of the existing trustees. This is followed by a trustee induction process.

Reserves

The Trustees plan to retain a modest level of free reserves (unrestricted reserves that are freely available to the charity) as a contingency fund against future demands on the Charity which are, to a certain extent, unpredictable in nature. Free reserves at 31 December 2024 were £40,788 (2023 - £39,492)

Directors and Trustees

The directors and trustees who served the charity during the year were as follows:

Mark Slaney
Rev Jordan Williams
Jackie Williams
Mike Parrott

Trustees Responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Charity's Statement of Recommended Practice: SORP (FRS102) and in accordance with the special provisions of part 16 of the Companies Act 2006 relating to smaller entities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 12 May 2025 and signed on their behalf by:



Mark Slaney
Trustee

Riviera Life Link

Independent Examiner's Report to the Trustees

Year Ended 31 December 2024

I report to the charity trustees on my examination of the accounts of Riviera Life Link for the year ended 31 December 2024, which are set out on pages 4 to 9.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

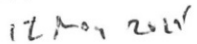
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Martin Hobbs BSc ACA
Francis Clark LLP
Chartered Accountants
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF


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Riviera Life Link

Statement of Financial Activities (incorporating an Income and Expenditure Account)

Year Ended 31 December 2024

	General Funds 2024 £	Designated Funds 2024	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Grant Income	-	-	52,360	52,360	98,654
Other income	200	10,466	-	10,666	6,668
	<u>200</u>	<u>10,466</u>	<u>52,360</u>	<u>63,026</u>	<u>105,322</u>
Riviera Life Link donation income	924	-	-	924	1,686
Total	<u>1,124</u>	<u>10,466</u>	<u>52,360</u>	<u>63,950</u>	<u>107,008</u>
Expenditure on:					
Administration expenses	17	147	204	368	424
Premises expenses	1,322	-	-	1,322	5,659
Main activities	-	4,753	73,995	78,748	56,465
Other expenses	4,543	-	-	4,543	5,337
Total	<u>5,882</u>	<u>4,900</u>	<u>74,199</u>	<u>84,981</u>	<u>67,885</u>
Net Income/ (Expenditure)	(4,758)	5,566	(21,839)	(21,031)	39,123
Transfers	545	-	(545)	-	-
Total funds brought forward	<u>22,571</u>	<u>17,841</u>	<u>50,108</u>	<u>90,520</u>	<u>51,397</u>
Total funds carried forward	<u>18,358</u>	<u>23,407</u>	<u>27,724</u>	<u>69,489</u>	<u>90,520</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes is equivalent to the net movement in funds.

£91,119 restricted income and £52,367 restricted expenditure was included in the previous year's accounts.

Riviera Life Link

Balance Sheet

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	<u>976</u>	<u>920</u>
Current assets			
Debtors	5	307	446
Cash at bank and in hand		<u>70,066</u>	<u>90,058</u>
		70,373	90,504
Creditors - Amounts falling due within one year	6	<u>(1,860)</u>	<u>(904)</u>
Net current assets		<u>68,513</u>	<u>89,600</u>
Total assets less current liabilities		<u>69,489</u>	<u>90,520</u>
Capital, reserves and funds			
General fund	9	18,358	22,571
Designated fund		23,407	17,841
Restricted		<u>27,724</u>	<u>50,108</u>
Total funds	9	<u>69,489</u>	<u>90,520</u>

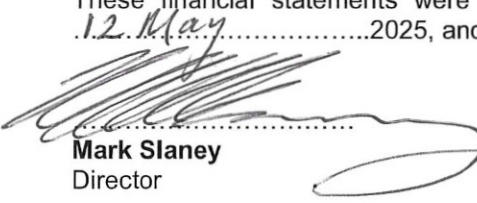
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act.

These financial statements were approved and signed by the trustees and authorised for issue on 12 May 2025, and are signed on their behalf by:


Mark Slaney
Director

Company Registration Number: 06969642

Riviera Life Link

Notes to the Financial Statements

Year Ended 31 December 2024

1 Accounting Policies

a) Basis of preparation of financial statements and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trust meets the definition of a public benefit entity under FRS 102.

The functional and presentational currency of these financial statements is sterling.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Income recognition

Income is recognised when the charity has entitlement to funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes irrecoverable VAT.

d) Tangible Fixed Assets and Depreciation

All tangible fixed assets are initially recorded at cost, and are depreciated by equal annual instalments over their estimated useful lives at the following rates:

Fixtures and Fittings	3 years
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- e) General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes

f) Operating Leases

The costs of operating leases are charged to the SOFA as they accrue.

g) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. The company holds the following financial instruments, all of which are considered to be basic:

- Short term debtors and creditors
- Cash and bank balances

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Notes to the Financial Statements

Year Ended 31 December 2024

2 Income

Net income/(expenditure) is stated after charging:

2024	2023
£	£

Depreciation written off tangible fixed assets	489	-
Independent examiner's fees:		
Independent examination	500	500
Other accountancy services	2,137	489
	<u>2,137</u>	<u>489</u>

3 Staff Costs

2024	2023
£	£

Wages and salaries	16,768	14,635
Social security costs	352	352
Pension	162	149
	<u>17,282</u>	<u>15,136</u>

The average number of employees during the year was two (2023 two).

No employees received employee benefits of more than £60,000.

4 Tangible Fixed Assets

Fixtures and
Fittings
£

Cost

At 1 January 2024	15,962
Additions	545

At 31 December 2024 **16,507**

Depreciation

At 1 January 2024	15,042
Charge for the year	489

At 31 December 2024 **15,531**

Net book value

At 31 December 2024 **976**

At 31 December 2023 **920**

Tangible fixed assets for the year ended 31 December 2023 included additions of £920 and a depreciation charge of £nil.

5 Debtors

2024	2023
£	£

Gift aid receivable	307	446
	<u>307</u>	<u>446</u>

Riviera Life Link

Notes to the Financial Statements

Year Ended 31 December 2024

6 Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	900	700
Other Creditors	960	204
	<u>1,860</u>	<u>904</u>

7 Company Limited by Guarantee

The charity is limited by guarantee and has no share capital. In the event of a winding-up, the liability of the members is limited to £10 each.

8 Related Party Transactions

The charitable company employed two members of staff during the year (2023 two). One employee was Trustee Jackie Williams and remuneration was paid to her, under the authority given in the charity's constitution. In the year her salary plus NICs totalled £12,000. (2023 – £12,000)

During the year expenses totalling £777 (primarily for travel and telephone costs) were reimbursed to one trustee (2023 - £1,134 to one).

9 Funds

	1 January 2024 £	Income £	Expenditure £	Transfers £	31 December 2024 £
Restricted Funds					
Co-op Grant	2,457	-	(2,457)	-	-
Food Club Fund	369	-	(369)	-	-
Julia & Hans Rausing Grant	682	-	(682)	-	-
Torbay United Grant	5,000	-	-	-	5,000
Torbay Council Grant (TC)	849	-	(849)	-	-
Cost of Living Project	14,268	50	(10,226)	-	4,092
TCDT Gran (Baby Milk etc)	146	-	(146)	-	-
Household Support Fund (TC)	26,337	-	(26,337)	-	-
Torbay Council Social Supermarket	-	7,014	(7,014)	-	-
Household Support Fund (TC)	-	18,429	(18,429)	-	-
PCP Baby Bank Grant	-	1,000	(607)	-	393
Recovery Spaces Grant (TC)	-	1,100	(267)	(545)	288
Spirent Communication Grant	-	500	(250)	-	250
Household Support Fund (TC)	-	23,267	(5,566)	-	17,701
PCP Food Bank	-	1,000	(1,000)	-	-
	<u>50,108</u>	<u>52,360</u>	<u>(74,199)</u>	<u>(545)</u>	<u>27,724</u>
Designated Funds					
ROC Redeeming Our Communities	17,841	10,466	(4,900)	-	23,407
	<u>17,841</u>	<u>10,466</u>	<u>(4,900)</u>	<u>-</u>	<u>23,407</u>
General Funds (RLL)	22,571	1,124	(5,882)	545	18,358
	<u>90,520</u>	<u>63,950</u>	<u>(84,981)</u>	<u>-</u>	<u>69,489</u>

Riviera Life Link

Notes to the Financial Statements

Year Ended 31 December 2024

Funds breakdown	Restricted Funds £	General Funds £	Designated Funds £	Total £
Fixed assets	-	976	-	976
Current assets	27,724	19,242	23,407	70,373
Current liabilities	-	(1,860)	-	(1,860)
31 December 2024	27,724	18,358	23,407	69,489

Comparative information in respect of the preceding period is as follows:

	1 January 2023	Income	Expenditure	Transfers	31 December 2023
Restricted Funds					
Co-op Grant	103	4,448	(2,094)	-	2,457
Early Help Fund	2,319	-	(2,319)	-	-
Food Club Fund	6,354	8,750	(14,735)	-	369
Warm Space Fund	3,500	-	(3,500)	-	-
Julia and Hans Rausing Grant	-	6,537	(5,855)	-	682
Torbay United Grant	-	5,000	-	-	5,000
Torbay Council Grant March 23	-	6,000	(5,151)	-	849
Cost of living Project May 23	-	21,000	(6,732)	-	14,268
TCDT Grant Aug 23 – Baby Milk etc	-	400	(254)	-	146
Household support fund TC	-	30,984	(3,727)	(920)	26,337
Torbay Council additional funds	-	8,000	(8,000)	-	-
	12,276	91,119	(52,367)	(920)	50,108
Designated Funds					
ROC Redeeming Our Communities	13,122	8,817	(4,098)	-	17,841
General Funds (RLL)	25,999	7,072	(11,420)	920	22,571
	51,397	107,008	(67,885)	-	90,520
Funds breakdown	Restricted Funds £	General Funds £	Designated Funds £	Total £	
Fixed assets	-	920	-	920	
Current assets	50,108	22,555	17,841	90,504	
Current liabilities	-	(904)	-	(904)	
31 December 2023	50,108	22,571	17,841	90,520	