

Riviera Life Link

Unaudited Financial Statements

Year Ended 31 December 2023

Registered charity number 1136812
Company registration number 06969642

Riviera Life Link

Company Information

Year Ended 31 December 2023

Incorporated in England on	22 July 2009
Company Registration No.	06969642
Charity Registration No.	1136812
Governing Document	Memorandum & Articles of Association
Trustees	Mark Slaney Rev Jordan Williams Jackie Williams Mike Parrot
Secretary	Anita Wise
Registered Office	527 Babbacombe Road, Torquay, Devon
Independent Examiner	Martin Hobbs BSc ACA Francis Clark LLP Chartered Accountants Sigma House Oak View Close Edginswell Park Torquay TQ2 7FF
Bankers	HSBC Bank Plc 4 The Strand Torquay Devon TQ1 2AB

Riviera Life Link

Trustees' Report

Year Ended 31 December 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 December 2023.

Status

The charitable company is limited by guarantee, having no share capital. Under the provisions of Section 60 of the Companies Act 2006, the company is entitled to omit the word "Limited" from its name.

The governing documents of the charitable company are its Memorandum and Articles of Association.

Objects and Activities of the Charity

- The relief of poverty, sickness and distress by the provision or assistance in the provision of funds, goods or services in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide;
- The preservation and protection of good health by the provision or assistance in the provision of funds, goods or services in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide;
- To advance education in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide; and
- For such other charitable purposes according to the laws of England and Wales in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide.

Activities and Achievements for the public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit in deciding which activities that Charity should undertake.

Throughout 2023 Riviera Life ROC Centre continued to run the following community projects and groups;

- Parent and toddler group
- Youth group
- Community small groups

The Trustees have continued to support Riviera Life Link Volunteers, providing pastoral care regularly during the year via zoom calls and in person meetings.

Riviera Life Link continued its Storehouse Foodbank and Baby Bank within its community, opening 8 hours per week. The Storehouse provided essential emergency food parcels to families and individuals in need. The Storehouse and Baby Bank has been an instrumental member of the Food Alliance within the community, consisting of 10 different social action groups working together to meet the need 7 days a week. At the beginning of 2023 new projects were launched – Riviera Life Homestore providing household items for families and individuals in need, Riviera Life Food Club – a social supermarket where those who access the food bank undergo a financial assessment to see whether they can begin to contribute towards the food parcels. This is to help with budgeting and supporting people off the food bank support. We also trained volunteers to deliver benefits advice and launched a Debt centre helping those in Debt across Torbay. A Job Club was also launched training and equipping people with skills to return to work.

The Charity continues to meet its goals and objectives and is fully compliant with policies, procedures and working practices.

Riviera Life Link exists for the relief of poverty, sickness and distress; the preservation of good health and to advance education for individuals and communities.

Riviera Life Link

Financial Statements

Year Ended 31 December 2023

Contents

Page

Trustees' Report

1

Independent Examiner's Report

3

Statement of Financial Activities

4

Balance Sheet

5

Notes to the Financial Statements

6

Riviera Life Link

Trustees' Report (continued)

Year Ended 31 December 2023

Organisational Structure

New trustees are appointed to the board by a majority vote of the existing trustees. This is followed by a trustee induction process.

Reserves

The Trustees plan to retain a modest level of free reserves (unrestricted reserves that are freely available to the charity) as a contingency fund against future demands on the Charity which are, to a certain extent, unpredictable in nature. Free reserves at 31 December 2023 were £39,492 (2022 - £39,121)

Directors and Trustees

The directors and trustees who served the charity during the year were as follows:

Mark Slaney
Rev Jordan Williams
Jackie Williams

Trustees Responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Charity's Statement of Recommended Practice: SORP (FRS102) and in accordance with the special provisions of part 16 of the Companies Act 2006 relating to smaller entities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 16th May 2024 and signed on their behalf by:

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Mark Slaney
Trustee



Riviera Life Link

Independent Examiner's Report to the Trustees

Year Ended 31 December 2023

I report to the charity trustees on my examination of the accounts of Riviera Life Link for the year ended 31 December 2023, which are set out on pages 4 to 9.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Martin Hobbs BSc ACA
Francis Clark LLP
Chartered Accountants
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

11 June 2024
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Riviera Life Link

Statement of Financial Activities (incorporating an Income and Expenditure Account)

Year Ended 31 December 2023

	General Funds 2023 £	Designated Funds 2023	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Grant Income	-	7,535	91,119	98,654	25,547
Other income	5,386	1,282	-	6,668	15,058
	<u>5,386</u>	<u>8,817</u>	<u>91,119</u>	<u>105,322</u>	<u>40,605</u>
Riviera Life Link donation income	1,686	-	-	1,686	1,812
Total	<u>7,072</u>	<u>8,817</u>	<u>91,119</u>	<u>107,008</u>	<u>42,417</u>
Expenditure on:					
Administration expenses	424	-	-	424	382
Premises expenses	5,659	-	-	5,659	6,794
Main activities	-	4,098	52,367	56,465	35,868
Other expenses	5,337	-	-	5,337	4,954
Total	<u>11,420</u>	<u>4,098</u>	<u>52,367</u>	<u>67,885</u>	<u>47,998</u>
Net Income/ (Expenditure)	(4,348)	4,719	38,752	39,123	(5,581)
Transfers	920	-	(920)	-	-
Total funds brought forward	<u>25,999</u>	<u>13,122</u>	<u>12,276</u>	<u>51,397</u>	<u>56,978</u>
Total funds carried forward	<u><u>22,571</u></u>	<u><u>17,841</u></u>	<u><u>50,108</u></u>	<u><u>90,520</u></u>	<u><u>51,397</u></u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes is equivalent to the net movement in funds.

£22,547 restricted income and £16,089 restricted expenditure was included in the previous year's accounts.

Riviera Life Link

Balance Sheet

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	<u>920</u>	<u>-</u>
Current assets			
Debtors	5	446	1,446
Cash at bank and in hand		<u>90,058</u>	<u>51,845</u>
		90,504	53,291
Creditors - Amounts falling due within one year	6	<u>(904)</u>	<u>(1,894)</u>
Net current assets		<u>89,600</u>	<u>51,397</u>
Total assets less current liabilities		<u>90,520</u>	<u>51,397</u>
Capital, reserves and funds			
General fund	9	22,571	25,999
Designated fund		17,841	13,122
Restricted		<u>50,108</u>	<u>12,276</u>
Total funds	9	<u>90,520</u>	<u>51,397</u>

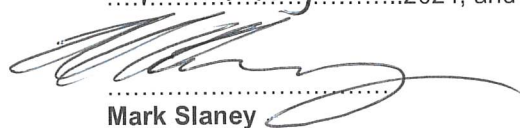
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act.

These financial statements were approved and signed by the trustees and authorised for issue on 16th May 2024, and are signed on their behalf by:


Mark Slaney
Director

Company Registration Number: 06969642

Riviera Life Link

Notes to the Financial Statements

Year Ended 31 December 2023

1 Accounting Policies

a) Basis of preparation of financial statements and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trust meets the definition of a public benefit entity under FRS 102.

The functional and presentational currency of these financial statements is sterling.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Tangible Fixed Assets and Depreciation

All tangible fixed assets are initially recorded at cost, and are depreciated by equal annual instalments over their estimated useful lives at the following rates:

Fixtures and Fittings 3 years

c) Income recognition

Income is recognised when the charity has entitlement to funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes irrecoverable VAT.

e) Operating Leases

The costs of operating leases are charged to the SOFA as they accrue.

f) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. The company holds the following financial instruments, all of which are considered to be basic:

- Short term debtors and creditors
- Cash and bank balances

2 Income

Net income/(expenditure) is stated after charging:

	2023 £	2022 £
Depreciation written off tangible fixed assets	-	970
Independent examiner's fees:		
Independent examination	500	500
Other accountancy services	200	200
	<u> </u>	<u> </u>

Riviera Life Link

Notes to the Financial Statements

Year Ended 31 December 2023

3 Staff Costs

	2023 £	2022 £
Wages and salaries	14,635	1,553
Social security costs	352	447
Pension	149	-
	<u>15,136</u>	<u>2,000</u>

The average number of employees during the year was two (2022 one)

4 Tangible Fixed Assets

	Fixtures and Fittings £
Cost	
At 1 January 2023	15,042
Additions	920
At 31 December 2023	<u>15,962</u>
Depreciation	
At 1 January 2023	15,042
Charge for the year	-
At 31 December 2023	<u>15,042</u>
Net book value	
At 31 December 2023	<u>920</u>
At 31 December 2022	<u>-</u>

Tangible fixed assets for the year ended 31 December 2022 included additions of £nil and a depreciation charge of £970.

5 Debtors

	2023 £	2022 £
Gift aid receivable	446	446
Other Debtor	-	1,000
	<u>446</u>	<u>1,446</u>

6 Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	700	700
Other Creditors	204	1,194
	<u>904</u>	<u>1,894</u>

Riviera Life Link

Notes to the Financial Statements

Year Ended 31 December 2023

7 Company Limited by Guarantee

The charity is limited by guarantee and has no share capital. In the event of a winding-up, the liability of the members is limited to £10 each.

8 Related Party Transactions

The charitable company employed two members of staff during the year (2022 one). One employee was Trustee Jackie Williams and remuneration was paid to her, under the authority given in the charity's constitution. In the year her salary totalled £11,648. (2022 - consultancy fees of £11,074 and salary plus NICs of £2,000, totalled £13,074)

During the year expenses totalling £1,134 (primarily for travel and telephone costs) were reimbursed to one trustee (2022 - £1,142 to two).

9 Funds

	1 January 2023 £	Income £	Expenditure £	Transfers £	31 December 2023 £
Restricted Funds					
Co-op Grant	103	4,448	(2,094)	-	2,457
Early Help Fund	2,319	-	(2,319)	-	-
Food Club Fund	6,354	8,750	(14,735)	-	369
Warm Space Fund	3,500	-	(3,500)	-	-
Julia & Hans Rausing Grant	-	6,537	(5,855)	-	682
Torbay United Grant	-	5,000	-	-	5,000
Torbay Council Grant (March 23)	-	6,000	(5,151)	-	849
Cost of Living Project (May23)	-	21,000	(6,732)	-	14,268
TCDT Grant (Aug 23) (Baby Milk etc)	-	400	(254)	-	146
Household Support Fund (TC)	-	30,984	(3,727)	(920)	26,337
Torbay Council Additional Funds	-	8,000	(8,000)	-	-
	<u>12,276</u>	<u>91,119</u>	<u>(52,367)</u>	<u>(920)</u>	<u>50,108</u>
Designated Funds					
ROC Redeeming Our Communities	13,122	8,817	(4,098)	-	17,841
	<u>13,122</u>	<u>8,817</u>	<u>(4,098)</u>	<u>-</u>	<u>17,841</u>
General Funds (RLL)	25,999	7,072	(11,420)	920	22,571
	<u>51,397</u>	<u>107,008</u>	<u>67,885</u>	<u>-</u>	<u>90,520</u>
Funds breakdown	Restricted Funds £	General Funds £	Designated Funds £	Total £	
Fixed assets	-	920	-	920	
Current assets	50,108	22,555	17,841	90,504	
Current liabilities	-	(904)	-	(904)	
31 December 2023	<u><u>50,108</u></u>	<u><u>22,571</u></u>	<u><u>17,841</u></u>	<u><u>90,520</u></u>	

Notes to the Financial Statements

Year Ended 31 December 2023

Comparative information in respect of the preceding period is as follows:

	1 January 2022	Income	Expenditure	Transfers	31 December 2022
Restricted Funds					
Co-op Grant	5,818	3,602	(9,317)	-	103
TC Grant	-	2,094	(2,094)	-	-
TCDT Grant (Formula Milk)	-	500	(500)	-	-
Feed Britain	-	751	(751)	-	-
Early Help Fund	-	3,350	(1,031)	-	2,319
Food Club Fund	-	8,750	(2,396)	-	6,354
Warm Space Fund	-	3,500	-	-	3,500
	<u>5,818</u>	<u>22,547</u>	<u>(16,089)</u>	<u>-</u>	<u>12,276</u>
Designated Funds					
ROC Redeeming Our Communities	<u>19,658</u>	<u>13,662</u>	<u>(20,198)</u>	<u>-</u>	<u>13,122</u>
General Funds (RLL)	<u>31,502</u>	<u>6,208</u>	<u>(11,711)</u>	<u>-</u>	<u>25,999</u>
	<u>56,978</u>	<u>42,417</u>	<u>(47,998)</u>	<u>-</u>	<u>51,397</u>
Funds breakdown	Restricted Funds £	General Funds £	Designated Funds £	Total £	
Fixed assets	-	-	-	-	
Current assets	12,276	27,893	13,122	53,291	
Current liabilities	-	(1,894)	-	(1,894)	
31 December 2023	<u>12,276</u>	<u>25,999</u>	<u>13,122</u>	<u>51,397</u>	