

Riviera Life Link

Unaudited Financial Statements

Year Ended 31 December 2020

Registered charity number 1136812
Company registration number 06969642

Riviera Life Link

Company Information

Year Ended 31 December 2020

Incorporated in England on	22 July 2009
Company Registration No.	06969642
Charity Registration No.	1136812
Governing Document	Memorandum & Articles of Association
Trustees	Rev Ian Williams Mark Slaney
Secretary	Anita Wise
Registered Office	527 Babbacombe Road, Torquay, Devon
Independent Examiner	Martin Hobbs BSc ACA Francis Clark LLP Chartered Accountants Sigma House Oak View Close Edginswell Park Torquay TQ2 7FF
Bankers	HSBC Bank Plc 4 The Strand Torquay Devon TQ1 2AB

Riviera Life Link

Financial Statements

Year Ended 31 December 2020

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Riviera Life Link

Trustees' Report

Year Ended 31 December 2020

The trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company for the year ended 31 December 2020.

Status

The charitable company is limited by guarantee, having no share capital. Under the provisions of Section 60 of the Companies Act 2006, the company is entitled to omit the word "Limited" from its name.

The governing documents of the charitable company are its Memorandum and Articles of Association.

Objects and Activities of the Charity

- The relief of poverty, sickness and distress by the provision or assistance in the provision of funds, goods or services in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide;
- The preservation and protection of good health by the provision or assistance in the provision of funds, goods or services in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide;
- To advance education in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide; and
- For such other charitable purposes according to the laws of England and Wales in such parts of the United Kingdom or the world as the directors in their absolute discretion may from time to time decide.

Activities and Achievements for the public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit in deciding which activities that Charity should undertake.

During 2020, the Trustees of Riviera Life Link have endeavoured to navigate through Covid-19 to the best of their ability.

For most of 2020, Riviera Life ROC Centre was closed for all types of activities in compliance with government restriction caused by the worldwide pandemic.

The following groups were open during January, February and up until March 23rd, 2020.

- Toddler Group
- Over 50s Group
- Ward partnership Meetings

The Trustees have continued to support Riviera Life Link Volunteers, providing pastoral care regularly during the year via zoom calls.

Riviera Life Link increased its Storehouse Foodbank opening hours from 4 hours to 8 hours per week within its community. The Storehouse provided essential emergency food parcels to families and individuals in need. The Storehouse has been instrumental in setting up a Food Alliance within the community, consisting of 12 different social action groups working together to meet the increased need to 7 days a week.

The Charity continues to meet its goals and objectives and is fully compliant with policies, procedures and working practices. Riviera Life Link exists for the relief of poverty, sickness and distress; the preservation of good health and to advance education for individuals and communities.

The Trustees are looking to recommence its normal programmes, projects and activities of the Charity over the next twelve months when restrictions are fully lifted. We will continue to champion the partnerships that have been strategic with the Local Authority, Agencies and Food Alliance during the challenging past year.

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Trustees' Report (continued)

Year Ended 31 December 2020

Organisational Structure

New trustees are appointed to the board by a majority vote of the existing trustees. This is followed by a trustee induction process.

Reserves

The Trustees plan to retain a modest level of free reserves (unrestricted reserves that are freely available to the charity) as a contingency fund against future demands on the Charity which are, to a certain extent, unpredictable in nature. Free reserves at 31 December 2020 were £35,662

Directors and Trustees

The directors and trustees who served the charity during the year were as follows:

Rev Ian Williams
Mark Slaney

Trustees Responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

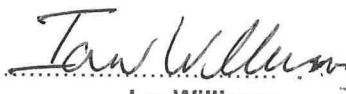
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Charity's Statement of Recommended Practice: SORP (FRS102) and in accordance with the special provisions of part 16 of the Companies Act 2006 relating to smaller entities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 14 June 2021 and signed on their behalf by:


Ian Williams
Trustee

Riviera Life Link

Independent Examiner's Report to the Trustees

Year Ended 31 December 2020

I report to the charity trustees on my examination of the accounts of Riviera Life Link for the year ended 31 December 2020, which are set out on pages 4 to 9.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Hobbs BSc ACA

Francis Clark LLP

Chartered Accountants

Sigma House

Oak View Close

Edginswell Park

Torquay

TQ2 7FF

17 June 2021

Riviera Life Link

Statement of Financial Activities (incorporating an Income and Expenditure Account)

Year Ended 31 December 2020

	General Funds 2020 £	Designated Funds 2020	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income from:					
Torbay Council income	7,500	-	-	7,500	-
Grant Income	1,500	17,300	1,000	19,800	4,016
Other income	-	13,392	-	13,392	6,779
	<u>9,000</u>	<u>30,692</u>	<u>1,000</u>	<u>40,692</u>	<u>10,795</u>
Riviera Life Link donation income	2,504	-	-	2,504	976
Total	<u>11,504</u>	<u>30,692</u>	<u>1,000</u>	<u>43,196</u>	<u>11,771</u>
Expenditure on:					
Administration expenses	-	418	-	418	516
Premises expenses	306	2,871	333	3,510	4,827
Main Activities	111	17,027	2,508	19,646	5,191
Other expenses	57	1,709	-	1,766	2,145
Total	<u>474</u>	<u>22,025</u>	<u>2,841</u>	<u>25,340</u>	<u>12,679</u>
Net Income/Expenditure	11,030	8,667	(1,841)	17,856	(908)
Transfers	1,334	-	(1,334)	-	-
Total funds brought forward	<u>16,691</u>	<u>-</u>	<u>3,844</u>	<u>20,535</u>	<u>21,443</u>
Total funds carried forward	<u>29,055</u>	<u>8,667</u>	<u>669</u>	<u>38,391</u>	<u>20,535</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes is equivalent to the net movement in funds.

£4,016 restricted income and £172 restricted expenditure was included in the previous years accounts.

Riviera Life Link

Balance Sheet

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	3	<u>2,060</u>	<u>499</u>
Current assets			
Debtors	4	1,057	944
Cash at bank and in hand		<u>36,184</u>	<u>19,792</u>
		37,241	20,736
Creditors - Amounts falling due within one year	5	<u>(910)</u>	<u>(700)</u>
Net current assets		<u>36,331</u>	<u>20,036</u>
Total assets less current liabilities		<u>38,391</u>	<u>20,535</u>
Capital, reserves and funds			
General fund	8	29,055	16,691
Designated fund		8,667	-
Restricted		<u>669</u>	<u>3,844</u>
Total funds	8	<u>38,391</u>	<u>20,535</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act.

These financial statements were approved and signed by the trustees and authorised for issue on 14 June 2021, and are signed on their behalf by:


Ian Williams
Director

Company Registration Number: 06969642

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Notes to the Financial Statements

Year Ended 31 December 2020

1 Accounting Policies

a) Basis of preparation of financial statements and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trust meets the definition of a public benefit entity under FRS 102.

The functional and presentational currency of these financial statements is sterling.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Tangible Fixed Assets and Depreciation

All tangible fixed assets are initially recorded at cost, and are depreciated by equal annual instalments over their estimated useful lives at the following rates:

Fixtures and Fittings 3 years

c) Income recognition

Income is recognised when the charity has entitlement to funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes irrecoverable VAT.

e) Operating Leases

The costs of operating leases are charged to the SOFA as they accrue.

f) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. The company holds the following financial instruments, all of which are considered to be basic:

- Short term debtors and creditors
- Cash and bank balances

2 Income

Net income/(expenditure) is stated after charging:

	2020 £	2019 £
Depreciation written off tangible fixed assets	1,342	821
Independent examiner's fees:		
Independent examination	500	500
Other accountancy services	200	200

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Notes to the Financial Statements

Year Ended 31 December 2020

3 Tangible Fixed Assets

	Fixtures and Fittings £
Cost	
At 1 January 2020	12,139
Additions	2,903
At 31 December 2020	15,042
Depreciation	
At 1 January 2020	11,640
Charge for the year	1,342
At 31 December 2020	12,982
Net book value	
At 31 December 2020	2,060
At 31 December 2019	499

Tangible fixed assets for the year ended 31 December 2019 included additions of £369 and a depreciation charge of £821.

4 Debtors

	2020 £	2019 £
Gift aid receivable	977	944
Other Debtor	80	-
	1,057	944

5 Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals	700	700
Other Creditor	210	-
	910	700

6 Company Limited by Guarantee

The charity is limited by guarantee and has no share capital. In the event of a winding-up, the liability of the members is limited to £10 each.

7 Related Party Transactions

During the year expenses totalling £823 were reimbursed to 1 related party (2019 - £nil)

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Notes to the Financial Statements

Year Ended 31 December 2020

8 Funds

	1 January 2020 £	Income £	Expenditure £	Transfers £	31 December 2020 £
Restricted Funds					
TCDT Grant	429	-	(429)	-	-
Co-op Grant	3,415	-	(2,079)	(667)	669
Torbay Fund Alliance	-	1,000	(333)	(667)	-
	<u>3,844</u>	<u>1,000</u>	<u>(2,841)</u>	<u>(1,334)</u>	<u>669</u>
Designated Funds					
ROC Redeeming Our Communities	-	30,692	(22,025)	-	8,667
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
General Funds (RLL)	16,691	11,504	(474)	1,334	29,055
	<u>20,535</u>	<u>43,196</u>	<u>(25,340)</u>	<u>-</u>	<u>38,391</u>
Funds breakdown	Restricted Funds £	General Funds £	Designated Funds £	Total £	
Fixed assets	-	1,100	960	2,060	
Current assets	669	28,865	7,707	37,241	
Current liabilities	-	(910)	-	(910)	
31 December 2020	<u>669</u>	<u>29,055</u>	<u>8,667</u>	<u>38,391</u>	

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Notes to the Financial Statements

Year Ended 31 December 2020

Comparative information in respect of the preceding period is as follows:

	1 January 2019 £	Income £	Expenditure £	Transfers £	31 December 2019 £
Restricted Funds					
TCDT Grant	-	500	(71)	-	429
Co-op Grant	-	3,516	(101)	-	3,415
	-	4,016	(172)	-	3,844
Designated Funds					
ROC Redeeming Our Communities	3,712	6,779	(12,507)	2,016	-
RLP Rose Lodge Project	14,018	-	-	(14,018)	-
	17,730	6,779	(12,507)	(12,002)	-
General Funds (RLL)	3,713	976	-	12,002	16,691
	21,443	11,771	(12,679)	-	20,535
Funds breakdown	Restricted Funds	General Funds	Designated Funds		Total
	£	£	ROC £	RLP £	£
Fixed assets	-	499	-	-	499
Current assets	3,844	16,892	-	-	20,736
Current liabilities	-	(700)	-	-	(700)
31 December 2019	3,844	16,691	-	-	20,535